"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; tomorrow, cloudy and warmer; northwest winds.
Temperature Yesterday—Max., 73; min., 64.
For weather report see Page 46.

VOL. LXXIV....No. 24,630. NEW YORK, WEDNESDAY, JULY 1, 1925. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

DOHENY TELLS HIS STORY OF OIL LEASES; BREAKS SILENCE DESPITE HIS COUNSEL, INSISTING THAT PUBLIC HEAR THE TRUTH

HE DEFENDS FALL'S PART

Says Denby, Not Fall, Suggested Joint Control and Navy Vised Deals.

MOVED BY PATRIOTISM ONLY

Tells of Robison's Plea That the Nation Was in Danger and How He Pledged His Aid.

REVEALS GREAT WAR SECRET

Asserts He Saved Government a Million, Built a Great Oil Base and Made No Profit.

FACTS SUPPRESSED, HE SAYS

Quotes Undisclosed Telegrams to Prove It, and Ends "We Are Proud of Our Part."

THE NEW YORK TIMES received information recently that Edward L. Doheny, defendant in the Government's Elk Hills oil lease prosecution on the charge of conspiracy, had determined to make public now his own version of the oil lease transactions and that Mr. Doheny preferred to make his statement through the columns of THE TIMES. A staff correspondent was sent to Los Angeles to hear Mr. Doheny's story. The correspondent's report follows:

By L. C. SPEERS.

By Airplane Mail to The New York Times.
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LOS ANGELES, June 26.—Edward L. Doheny, President of the Pan American Oil Company, who will go to trial in Washington in October next on the charge of entering into a criminal conspiracy with Albert B. Fall, Secretary of the Interior in President Harding's Cabinet, to defraud the Government in the leasing of the Elk Hills naval oil fields, the leases of which have already been invalidated by a decision of the Federal Court here, has at last broken his silence on the subject of the oil leases and has told in full the story of the leases, the circumstances under which they were made and the motives which animated his part in them.

Mr. Doheny's story was told to me in the library of his Chester Place home in this city and in the presence of his counsel. The telling occupied more than seven hours and was not completed in a single day. At my request the narrative was taken down by a stenographer as Mr. Doheny spoke, and is reproduced here in his own words.

First Detailed Story by a Principal.

This is the first detailed story of the lease transactions made public by any of the leading persons accused in the now famous naval reserve oil scandals. It is no secret that Mr. Doheny laid bare in this way the facts, from his point of view, of the Elk Hills leases and his part in them, against the advice of his counsel and under protest from them. The story he told is the one he expects to tell from the witness chair at the trial in Washington next October, and counsel would have preferred that he should make it public then for the first time. Mr. Doheny, however, chafing under the accusations against him, insisted upon laying before the public without further delay his version of the oil transactions in which he shared, and he carried his point.

In regard to one detail only did his lawyers have their way. Mr. Doheny was not permitted to discuss the matter of the $100,000 loan he is alleged to have made to Secretary Fall. It was declared by his counsel that he had already told in its entirety the story of that loan to the Senate investigating committee and that the story he would tell at the Washington trial would be in all respects identical. The Senate narrative, however, the lawyers pointed out, would not now be admissible as evidence, but it would be if it were told to a third person. That being so, they said, they did not intend to give the Government a chance to cross-examine any New York newspaperman with whom it had been discussed.

The Famous 'McLean Letter.'

In connection with the loan feature of the case Mr. Doheny was also forbidden by his counsel to discuss the letter signed by Mr. Fall in which the former Secretary of the Interior wrote that the loan had been obtained from Edward B. McLean, publisher of The

Continued on Page Fourteen.

Present State of the Oil Lease Cases, Judges Disagreeing and Appeals Pending

Special to The New York Times.

WASHINGTON, June 30.—The present litigation over the Government's naval oil leases in the Far West, culminating in the indictment of Edward L. Doheny and ex-Secretary Albert B. Fall for conspiracy in the case of the Elk Hills leases and of Harry F. Sinclair and ex-Secretary Fall in the case of the Teapot Dome leases, and the entering of suits to void both sets of leases as fraudulent, are the outgrowth of an investigation held in the Winter of 1923-24 by the Senate Committee on Public Lands.

The Elk Hills lease in California was granted to the Pan-American Petroleum Company, controlled by the Doheny oil interests. Suit to declare this lease void was entered by the Government through Owen J. Roberts and Atlee Pomerene as special counsel in the Federal District Court at Los Angeles. On May 28 last Judge Paul J. McCormick of that court declared that this lease was invalid by reason of fraud and conspiracy.

The Teapot Dome lease in Wyoming was granted to the Mammoth Oil Company, controlled by the Sinclair oil interests. Suit to declare this lease void on practically the same allegations cited in the Doheny case was entered by Messrs. Roberts and Pomerene in the Federal District Court at Cheyenne about the same time. On June 19 Judge T. Blake Kennedy of that court held that there was no evidence of fraud and conspiracy as alleged by the Government and declared that the lease was valid.

In the California case the Doheny interests entered an appeal. In the Wyoming case the Government is appealing. Both cases will be taken to the United States Supreme Court for final determination.

The special counsel for the Government have also obtained indictments in the District of Columbia against ex-Secretary Fall and Messrs. Sinclair and Doheny, charging conspiracy to defraud the Government in connection with the oil leases. These cases are to come up for pleading in October.

DR. JOHNSON TO EDIT DICTIONARY OF LIVES

Yale Professor to Direct Compiling of National Work on American Biography.

NOW ON TOUR OF THE WORLD

Will Start Work on Return in August and Assume Post in Washington Next February.

Special to The New York Times.

WASHINGTON, June 30.—The Committee of Management of the proposed new Dictionary of American Biography announced this afternoon that Professor Allen Johnson of Yale University had been elected editor-in-chief of that important work and had accepted the appointment.

The fact that Professor Johnson when elected was engaged in a tour around the world and temporarily not easy of access delayed negotiations with him and with Yale University to so late a date that it proved impossible for him to obtain release from his obligations to Yale during the first semester of the next academic year. Returning to America at the end of August, he will be able to spend September in the preliminaries of this great literary undertaking, and at the beginning of February will move to Washington to devote his entire time to its prosecution.

Professor Johnson was the unanimous choice of the Committee of Management and they feel that in securing him as the editor-in-chief they have gone a long way toward insuring the success of the dictionary, both because of his wide knowledge of biography and history and because of his literary skill and judgment, his editorial experience and his wide knowledge of appropriate contributors.

A Graduate of Amherst.

Professor Johnson was born in Lowell, Mass., on Jan. 29, 1870. He was graduated in 1892 from Amherst College, where he showed promise of excellent scholarship and literary gifts. After teaching history in the Lawrenceville School he studied two years in the University of Leipsic, a briefer period in the Ecole des Sciences Politiques at Paris, and obtained the degree of Doctor of Philosophy at Columbia in 1899. From 1898 to 1905 he was Professor of History of Iowa College (now Grinnell College) and from 1905 to 1910 in Bowdoin College. Since 1910 he has occupied the Larned Chair of American History in Yale.

The chief of his early publications was a biography of Stephen A. Douglas, published in 1908, and generally regarded as the standard life of that statesman. After appointment to Yale he produced one of the four volumes in the "Riverside History of the United States."

Continued on Page Three.

PRESIDENT IS BACK IN SUMMER HOME

Returns to Swampscott From Plymouth, Leaving His Father Fast Recovering.

LOSES WAY IN MOTOR CAR

Executive and Wife Have Luncheon at Modest Restaurant —Son Stays to Do Chores.

Special to The New York Times.

SWAMPSCOTT, Mass., June 30.—With Colonel John Coolidge on the road to complete recovery, President and Mrs. Coolidge returned to their Summer home here this evening from Plymouth, Vt. They arrived in Swampscott at 8:35, Daylight Saving Time, making the trip of 192 miles by motor car in eight hours and a half. They traveled slowly over the mountain roads of Vermont and New Hampshire.

President Coolidge was in the first car, with Dick Jervis, Secret Service man, in the front seat. The President himself actually piloted the trip. He insisted that it should be made slowly and safely. The chauffeur was not familiar with the route, and the President, acting as guide, frequently lost his way. In Lowell the party lost ten or fifteen minutes in getting through the winding streets.

The trip was begun with the sun shining. Within fifteen minutes rain fell and continued for some time. Perfect weather prevailed for most of the run through the upper stretches of the Connecticut River. The road followed beautiful mountain streams, with the air filled with pleasant odors from forests and fields. It carried the party through trim New England towns and into the aristocratic Summer resort of Dublin, N. H.

The President and Mrs. Coolidge stopped for lunch at a modest restaurant in the village of Gilsum, instead of at the pretentious hotel in Keene, N. H., eight miles distant.

Just before leaving Plymouth the President and Mrs. Coolidge climbed the steep embankment and walked along the well trodden path to the grave of their son, Mrs. Coolidge rearranged the flowers on her boy's last resting place and then after a silent pause for several moments the father and mother returned to the automobile in the road below and returned to the Coolidge home. There some baggage was put aboard and all was ready for the return trip to White Court, which they had so hurriedly left Sunday afternoon when word reached the President that his father must submit to the surgeon's knife.

The few townsfolk who were on hand to witness their departure made no demonstration. Mr. and Mrs. Coolidge, though encouraged over the patient's

Continued on Page Four.

Vincent Astor to Build Stores in Hotel St. Regis And Make Lofts of Adjoining House in 5th Av.

Vincent Astor filed plans yesterday with the Manhattan Bureau of Buildings to install stores on the ground floor of the Hotel St. Regis at the southeast corner of Fifth Avenue and Fifty-fifth Street. The improvement will be started late this Summer and is expected to cost $200,000.

Increased revenue from high store rentals on Fifth Avenue and the recent success of other large hotels in installing stores influenced Mr. Astor to make the change in the St. Regis. C. A. Platt, an architect of 101 Park Avenue, submitted plans at the same time for altering the five-story dwelling at 607 Fifth Avenue, adjoining on the south, into a six-story loft building. Both properties are owned by Mr. Astor and the loft alteration is estimated to cost $100,000.

The plans call for changes in the Fifth Avenue side of the property only and will involve the elimination of the ground floor dining room of the St. Regis. There will be six small stores in all, five in the hotel and one in the altered building. The latter is used at present as living quarters for employes of the St. Regis. Its upper floors will be changed into offices and showrooms.

Both of the properties to be altered are under lease to R. M. Haan, proprietor of the Hotel St. Regis. The lease has six years to run, and the proposed changes are being made in cooperation with Mr. Haan, who is in Europe.

This is the second improvement in the St. Regis property in recent years. In 1921 there was added on the adjoining plot, 50 by 100 feet, in East Fifty-fifth Street, an eighteen-story annex, the same height as the main hotel. The annex added 150 rooms, giving the whole structure a capacity of 350 rooms.

Mrs. Rogers Beats Foss by Two-to-One Vote In Bay State Election for Representative

Special to The New York Times.

LOWELL, Mass., June 30.—Mrs. Edith Nourse Rogers, widow of Representative John Jacob Rogers, today was elected to succeed her husband as Member of Congress from the Fifth Massachusetts District. With only the town of Bolton remaining to be heard from, her majority over Eugene Noble Foss, the Democratic candidate, was more than two to one, or 23,489 to 9,235.

The vote in Lowell showed 11,059 ballots for Mrs. Rogers and 6,232 for Foss, who was elected to Congress in 1910 and served three terms as Governor of Massachusetts. Several towns gave overwhelming majorities to Mrs. Rogers. In Andover the vote stood 822 to 87 in her favor, and Reading 1,165 to 99. In Woburn, second city of the district, the vote was 1,479 for Mrs. Rogers and 591 for Foss.

Mrs. Rogers's total vote will approximate 24,000, while that of Foss may not reach 10,000 in the thirty-two towns and cities.

Mrs. Rogers is the first woman to be elected to Congress from New England. Her sweeping victory marks the most severe defeat which former Governor Foss has suffered in his long political career, which many now regard as ended.

It was the first by-election held in New England since the regular elections last Fall. Republican leaders regard the result as a vigorous endorsement by the voters of the policy of President Coolidge.

Voting today was light, however, the total number of ballots cast for both candidates being less than the number received by Congressman Rogers alone at the November election.

Former Governor Foss early conceded his defeat, and sent a congratulatory message to Mrs. Rogers.

LEWIS THREATENS HUGE COAL STRIKE; ACCUSES OPERATORS

Asserts They Are Warring on United Mine Workers by Violating Agreement.

WILL RESIST WAGE CUT

He Denies 10,000,000 Tons of Anthracite Are Available for Domestic Use.

Special to The New York Times.

SCRANTON, Pa., June 30.—Declaring that some of the large railroad systems and bituminous coal companies were engaged in a conspiracy to destroy the United Mine Workers of America, President John L. Lewis, addressing the tri-district convention here today, sounded the threat of a nation-wide strike of soft coal miners if repudiation of the Jacksonville agreement continued.

Discussing the situation in the bituminous fields, President Lewis asserted that large railroad systems like the Pennsylvania had withdrawn from the union market, and, at increased expense, had begun buying bituminous coal in non-union territory.

He charged that the Consolidation Coal Company, of which John D. Rockefeller, Jr. is a large stockholder; the Pittsburgh Coal Company, in which Secretary of the Treasury Andrew W. Mellon is the most influential stockholder, and the Bethlehem Mines Corporation, controlled by the Bethlehem Steel Corporation, in which Charles M. Schwab is a prominent factor, had repudiated the Jacksonville agreement, which expires April 1, 1927.

Cheers Greet Strike Threat.

"If this situation continues it may be necessary to authorize a nation-wide shutdown of all the bituminous mines in the country while the Government, the coal operators and representatives of the mine workers discuss whether the Jacksonville agreement is going to be carried out," said Mr. Lewis.

This threat was greeted with a volley of cheers and applause by the representatives of the 158,000 anthracite miners who are meeting to draw up demands to be served on the operators for a new agreement replacing the one expiring Aug. 31.

In a comprehensive review of both the anthracite and bituminous fields, Mr. Lewis declared that the miners would vigorously resist any attempt at a wage reduction in the forthcoming negotiations, and that they would stand for full recognition of the union with the "check-off" of union dues.

He accused the anthracite operators of raising a fund of $500,000 for a gigantic publicity campaign in an attempt to create the impression that high retail prices for anthracite coal were the result of high wages.

Attacking published reports that 10,000,000 tons of anthracite are in storage and will be available for a two months' supply if a suspension occurs on Sept. 1, Mr. Lewis asserted that only 10 per cent. of this amount represented domestic size, suitable for furnaces and stoves, the remainder consisting of steam sizes and slack, which compete with the bituminous products.

Following Mr. Lewis's speech an adjournment was taken until tomorrow morning so that the committees might present reports to the convention.

The Scale Committee met this afternoon and evening and will report late tomorrow or Thursday. As indicated by International President Lewis, the Scale Committee's report will include demands for full union recognition and the check-off. It is not yet known whether the committee will frame a demand for a specific wage increase or whether the amount will be left to the committee to fix during the negotiations with the operators.

Industry's Annual Death Toll.

In beginning his address today Mr. Lewis said he wondered why the American people and the press failed to recognize that the anthracite industry was the most hazardous in the land, in which the miners paid a terrible toll of blood and life and limb in order that the public might have its precious fuel. Quoting figures of the Pennsylvania Department of Labor, he said that of the 158,000 mine workers in the anthracite fields 500 were killed and between 22,000 and 25,000 were injured annually.

"It is a most terrible record of human suffering and misery," he added. "It means that within 6½ or 7 years every man in the industry will be killed or

Continued on Page Six.

BEGGAR ON HORSEBACK—Criterion—"The Kaufman-Connelly fantasy screened with unusual imagination and humor. Well worth seeing."—Brad. The New Yorker.—Adv.

GOVERNORS DIVIDE OVER FEDERAL AID; RITCHIE ASSAILS IT

He Calls "Fifty-Fifty" Plan for Highways Unfair, Showing New York Hardest Hit.

18 STATES MAKE UP FOR 30

Heads of Smaller States Declare Aid Necessary—Executives Will Fly on Shenandoah.

Special to The New York Times.

POLAND SPRING, Me., June 30.—A sharp division of opinion developed in the conference of Governors today over what is known as the "fifty-fifty" system of Federal aid to the various States for highway construction, whereby each State is to match the fund it receives from the Federal Government with a like amount of State funds. The plan was opposed by Governor Albert C. Ritchie of Maryland at today's session of the conference, held at the Poland Spring House.

Governors of several of the States took issue with Governor Ritchie, led by Governor Whitfield of Mississippi and supported by Governor Nellie T. Ross of Wyoming, the only woman Governor attending the conference.

The fact that the Federal Government under this system gets indirectly and by bargain the right of supervision and control over local affairs which it could not supervise or control directly was characterized by Governor Ritchie as insidious and vicious. He declared the whole plan, in his opinion, was unconstitutional. The arguments of those who favor the plan, he said, are based upon expediency and sometimes on selfishness.

The States which are backing the plan, mostly in the West and South, and which receive relatively large proportions of Federal aid, claim, said Governor Ritchie, that they actually need Federal help. They contend, he said, that they are entitled to aid from the wealthier States on the theory that the country is one and that the growth and prosperity of each section are dependent upon the growth and prosperity of all the other sections. Much of the wealth of the East, they say, comes from investments in the West.

"What the States pay the Government they pay in Federal taxes," said Governor Ritchie, "and what they get back from the Government they get back in Federal aid. The Federal taxes go to form the pool from which the Federal aid is taken."

The Governor submitted figures to show the amount each State gets from the Government and the amount of income taxes, their form of payment and what each State pays. Nevada, he pointed out, heads the list, paying $408,745 in income taxes and getting back $885,730 of Federal aid, or 216.70 per cent. New York brings up the rear, said the Governor. She pays $474,562,229 in income taxes and gets back $4,020,445.

New York the Least Assisted.

"The income taxes she pays," said Governor Ritchie, "amount to practically 30 per cent. of all the income taxes paid by all the States. The Federal aid she receives is less than 1 per cent., or exactly .85 per cent., of the income taxes she pays. New York pays more income taxes than any other State. She gets back proportionately less Federal aid than any other State. Therefore, New York's contribution to the Federal aid pool goes to the direct benefit of each one of the other forty-seven States of the country."

Governor Ritchie's figures showed that four States actually get back more than they pay—Nevada, New Mexico, North Dakota and South Dakota. None of the other forty-four States gets back as much as it pays. "Therefore," he said, "all of them contribute to the excess returns of over $1,500,000 which the four States receive."

Eighteen States do not get back as much as 10 per cent. of what they pay. The total income taxes paid by all the States is $1,630,191,802, and of this amount eighteen States pay $1,407,633,446, or over 80 per cent. of all the income taxes paid in the entire country.

The total Federal taxes of all kind paid by all the States is $2,781,950,090, and of this amount the eighteen States pay $2,249,076,153, or over 81 per cent.

"The Federal pool amounts to $73,935,121," said Governor Ritchie. "These eighteen States pay 81 per cent. of this, or $61,532,842. Yet $43,373,977 of the pool goes to the other thirty States, and these eighteen States get back an aggregate of only $52,561,144; and not one of them gets back in Federal aid as much as 10 per cent. of what it pays in Fed-

Continued on Page Ten.

TAKE KELL-ANS AFTER MEALS for Perfect Digestion.—Adv.

SANTA BARBARA STARTS RECONSTRUCTION; NATION'S BANKS ASKED TO LEND $20,000,000; NEW SHOCKS DO LITTLE HARM; 10 ARE DEAD

Prof. Foye Says Atlantic Coast Need Fear No Quakes As None Here Will Do Worse Than Rattle Dishes

Special to The New York Times.

MIDDLETOWN, Conn., June 30.—Professor Wilbur G. Foye, head of the Geology Department at Wesleyan University, says that there is no likelihood that the New England and Atlantic States will ever have a severe earthquake. The earth's crust, he declares, is older on the Atlantic Coast than it is on the Pacific, and it has got beyond the point where the cooling process causes upheavals which are considerable enough to do serious damage.

He bases his assertion upon studies of the earth's surface which have been made by geologists. Professor J. B. Woodworth of Harvard University, he points out, has studied for more than thirty years the glacial grooves in the New England States. He has never found one which has shown a displacement of more than one-half an inch to an inch. Professor Foye says that there is no need for alarm in the East, for no earthquake will occur here which will do more than displace a brick from a chimney or knock a dish from the pantry shelf.

$32,500 GEMS STOLEN BELOW THE DEADLINE

Bandits Use Plaster to Gag Maiden Lane Jeweler and His Two Clerks.

SAFE ROBBED IN FULTON ST.

Cracksmen Get Many Wedding Rings in Loot—Alarm Wire Stops Thieves.

Hold-up men and safe robbers crossed the famous old police dead line yesterday. One group of three men obtained $30,000 in uncut diamonds, and other stones in the afternoon when they held up Sigmund B. Hindleman and two of his employes in Hindleman's jewelry factory on the sixth floor of the building at 6 Maiden Lane, three doors east of Broadway. They carried away their loot in a bag, after driving their victims into a small office with pistols and binding and gagging them.

The flight of the robbers was witnessed by an office boy employed by a jewelry manufacturing firm on the seventh floor. He told his employer, who telephoned to the police. Reserves and detectives hurried to the building from the Old Slip, Oak Street and Beach Street Stations and made a systematic search of the neighborhood, but without results.

Ten hours before the Hindleman robbery burglars forced an entrance to the factory of the Grand-Douglas Jewelry Manufacturing Corporation, on the third floor of 105 Fulton Street. They cut out the combination of a large safe with chisels and obtained $2,500 in jewelry, including 350 gold wedding rings.

The burglars then cut their way into the quarters of Miller & Rosenthal, jewelry manufacturers, on the floor above, and attempted to open a safe which contained $150,000 in gems. They abandoned this robbery, however, when they discovered that the safe was protected by a network of burglar-alarm wires.

In the Hindleman robbery one of the three men entered the place shortly after 3 o'clock and told Hindleman he had some uncut diamonds to sell. The jeweler detected inexperience in the man's manner of making the offer and told him he only purchased gems through regular dealers.

Before he had finished speaking the other two robbers entered, and the first hold-up man pressed an automatic pistol against Hindleman's body, he later told the police, and ordered him to throw up his hands and remain quiet. The other two bandits aimed pistols at the manufacturer's assistants, Harry Dryer of 1,751 Union Street, Brooklyn, and Louis Reader, 81 Main Street, Dobbs Ferry.

The three men were then bound at wrists and ankles with window sash cord which one of the robbers took from his pocket. Dryer and Reader were tied back to back and the bandit leader

Continued on Page Twelve.

WILLIS SAYS EARTH MOVED 16 INCHES

Scientist, Present in Santa Barbara Quake, Tells of His Findings.

BAD BUILDINGS EXPOSED

Declares Well-Constructed Edifices Stood Shock—Urges Means to Predict Tremors.

Special to The New York Times.

WASHINGTON, June 30.—Dr. Bailey Willis, President of the Seismological Society of America, and professor emeritus of geology at Leland Stanford University, in a copyrighted statement to Science Service, telegraphed from Santa Barbara, where he was visiting when yesterday's earthquake occurred, says:

"The Santa Barbara earthquake was a movement on a fault that runs along the Santa Ynez range of mountains and passes through the Sheffield reservoir, which held the city's reserve water supply. The general direction of the movement of the earth along this fault was apparently south to north, as shown by the scar made by the trail of the cannon mounted on the platform near the postoffice building. This showed that it moved sixteen inches south.

"The chimneys which were demolished on many houses otherwise uninjured were thrown in all directions according to the mechanical conditions surrounding them. In some cases they remained standing, although twisted as much as thirty degrees at the line of fracture.

"An inspection of the damage in Santa Barbara shows that the lessons of the San Francisco and Tokio earthquakes could be applied here. I drove through the city within an hour after the shock and noted the buildings of various kinds—wood, frame, brick, reinforced concrete, &c. Those that remained undamaged were well constructed.

"Badly designed reinforced concrete failed, as shown by the disastrous collapse of the San Marcos office building, an edifice of four stories, in which one corner gave way. Brick veneers which were not tied to the frame fell out, as in the case of the California Hotel, where the floors remain standing, although stripped of walls on three sides. In general, good design and honest workmanship stood, while incompetency and bad workmanship were exposed in all their miserable nakedness.

Quake Was Not Unexpected.

"The earthquake was not unexpected among seismologists. During the last seven years we have had the San Jacinto, Inglewood, Elinors and San Bernardino shocks, each one resulting from movement on one of the four great earthquake faults of Southern California. The system of faults which outlines the San Gabriel range extends west through the Santa Paula Valley

Continued on Page Two.

Charges Fireman Cut Off Town's Alarm So It Would Not Disturb His Slumbers

Special to The New York Times.

HARRISON, N. Y., June 30.—Charges that William Frank, paid driver of the Harrison Fire Department, had on June 9 removed the fuses from the electric fire-alarm system of the town, so that it would not "disturb him while he slept," and that he had taken part of the motor apparatus to New York City to be repaired without giving any notice, were made by Fire Commissioner Herbert Bennett at a special meeting of the Harrison Town Board last night. The meeting was attended by most of the volunteer members of the Harrison Fire Department, who petitioned the Town Board for the reinstatement of Frank, who, by orders of the Fire Commissioners, is to give up his post as paid driver at midnight tonight.

The Town Board, headed by Supervisor Benjamin L. Harrison, reserved its decision after the hearing, which lasted until after midnight, but will meet tomorrow night to consider the charges and Frank's defense, and will then decide whether to sustain the Fire Commissioners' action or reinstate Frank.

Attorney for the New York State Volunteer Firemen's Association will carry the case to court if Frank is not reinstated, according to Walter Cox, Chief of the Fire Department, who represented the men last night.

Frank in his defense said that he had taken the apparatus to New York City to be repaired on the oral order of Mr. Bennett three months ago. In explanation of the charge that he had taken the fuses of the alarm system out, Frank said that while at home a thunderstorm came up, lightning striking the alarm system and blowing the fuses. He went to fire headquarters, where he found a policeman who had come to the station to give an alarm of fire when the system failed to work. Frank said he told the policeman to send in the alarm from Police Headquarters while he replaced the blown fuses, which was done.

The meeting was the result of a situation which has existed for the past two weeks, when Frank was told to resign as a member of the volunteer department, or be dismissed as paid driver. Frank endeavored to do so, but the volunteers would not take his resignation because their constitution and by-laws demanded that the driver of their apparatus be a member of the company. Frank was told by Fire Commissioner Alfred J. O'Brien, Herbert Bennett and F. C. Miner that he must resign as a volunteer or he would be dismissed at midnight, June 30.

Should the Town Board uphold the Fire Commissioners in their action, Fire Chief Cox said today, a petition for the removal of the Commissioners will be presented.

NORMAL LIFE IS RETURNING

Lights Restored, Stores and Banks Open, but People Sleep on Lawns.

FOOD PROVIDED FOR ALL

Citizens Plan a Better and More Beautiful City as They Clear Debris and Set to Work.

MISSION WILL BE REBUILT

Property Loss Put at $20,000,000 to $25,000,000—Looting During the Night.

Special to The New York Times.

SANTA BARBARA, June 30.—The work of clearing away the wreckage and debris of the earthquake which cost at least ten lives and property damage of $20,000,000 to $25,000,000, only $2,000,000 of which was covered by earthquake insurance, was started today to permit immediate reconstruction. At some of the smaller buildings where the damage was slight carpenters were already at work.

At the same time the Santa Barbara Clearing House issued a call to the bankers of the nation to advance a $20,000,000 building and loan fund to finance the reconstruction of the business district of the stricken city.

The plan of the Clearing House is for loans on first mortgages up to 60 per cent. conservative appraisal value, running five years at 6 per cent.

An earthquake fund of $2,000,000 for individual subscription was also asked.

Planning to rebuild a greater and more beautiful city, the Santa Barbara City Council and Chamber of Commerce sent messages to Los Angeles and San Francisco asking for a corps of architects and structural engineers to aid in the work.

More Shocks in the Morning.

Three new shocks occurred during the early morning hours today, the last at 5:55 o'clock. None of them was serious. The Central Building, a six-story office structure at State and De la Guerra Streets, was reported to have suffered some damage, and showers of bricks fell at other places.

H. E. Miller, a Los Angeles police officer, was struck on the head by a flying brick, and other debris crushed his feet.

As the work of clearing up the ruins continued today two bodies of the known dead were recovered from the débris of the fashionable Arlington Hotel. They were those of Bertram R. Hancock, aged 21, of Los Angeles, son of G. Allan Hancock, real estate man, and Mrs. Charles R. Perkins, widow of the former Vice President of the Chicago, Burlington & Quincy Railroad.

Miss Carter, Mrs. Perkins's maid, said to have been killed in the Arlington Hotel, was reported alive today.

A battered trunk which lay in the débris of the Arlington Hotel for two days without being noticed late today yielded to searchers jewelry valued at between $250,000 and $300,000. The jewelry was identified as the property of Mrs. Perkins.

Police officers and workmen who searched the ruins for bodies of victims paid no attention to the trunk, and it lay, halt covered with wreckage, until officers were making a survey.

Funeral services for Mrs. Perkins were held at 2 o'clock. The body is to be sent to Los Angeles tomorrow.

Plans to Restore Historic Mission.

Father Augustin Halbrecht announced today that the historic Santa Barbara Mission, two towers of which crashed to the ground, is to be restored. Father Halbrecht sent messages to Governor Richardson, Mayors of California cities and leaders of civic organizations asking for the establishment of a restoration fund.

The work of clearing away débris was concentrated largely today at the wreckage of the San Marcos Building, where excavators dug in search for the body of Seginmundo Montevito, a building engineer. Along State Street, however, other excavators were busy and the pounding of hammers spurred citizens intent upon reclamation and reconstruction.

Temporary scaffolds and a forest of props were set against the damaged buildings and the work of reconstruction was enthusiastically undertaken everywhere.

In asking for aid in the reconstruction work Rexwall Brown, President of the Chamber of Commerce and City Manager Nunn sent the following telegram to Los Angeles and San Francisco:

"Send us today three or five superior structural engineers to act in advisory capacity to city government in an immediate survey for reconstruction of Santa Barbara."

The Los Angeles city council today voted an appropriation of $10,000 for relief work in Santa Barbara. Mayor Anders will have administration of the money.

The call for contributions to the $20,000,000 building and loan fund was sent to the clearing houses of Los Angeles, San Francisco, San Diego, Sacramento, Fresno, Portland, Seattle, Tacoma, Denver, St. Louis, Kansas City, Spokane, Philadelphia, Boston, Detroit, Cleveland, Chicago and New York.

put under war today by R. J. MacDonough, Secretary of the Chamber of Commerce and F. S. Abbott, of the Red Cross. In public announcements the local leaders urged every one here to return to normal as soon as possible. They also requested all citizens of the community to refrain from soliciting food from public canteens except when necessary, as most of the Red Cross establishments are being used to feed workers on State Street.

Small stores skirting the roped off district on State Street, opened for business today although most of them are minus windows, lights and parts of their stocks. Fresh bread is scarce and until tomorrow no great supply can be obtained. Three of the large local bake shops will be put into operation tonight. Ice cannot be had in the city today but it will be had tomorrow as the ice plants will be operated tonight.

There is no further need of sending relief to earthquake victims. The food shortage problem will be solved tomorrow when the regular channels of distribution through neighborhood groceries are restored. Banks will also open. Local physicians and nurses are caring for all the injured and marines from San Diego have relieved Los Angeles police on guard duty.

With tons of supplies being rushed hourly all day into the stricken city from Los Angeles and other cities the temporary problem of a serious food shortage pending the opening of grocery stores and banks was successfully handled.

Every one left destitute by the disaster was supplied with the necessities of life at the Red Cross and public canteens, where hordes of the hungry gathered.

Temporary relief from the lack of fires for cooking, owing to the shutting off of gas and electricity, was secured when scores of oil stoves and fuel to keep them burning were supplied by local hardware dealers.

The Los Angeles and Hollywood Chambers of Commerce, city and county officials, the Red Cross, fraternal orders, the Automobile Club of Southern California, the Federal Government and corporations cooperated in affording all the assistance possible.

City Has a Busy Day.

SANTA BARBARA, Cal., June 30 (AP).—The City of Santa Barbara, yesterday the victim of one of the most disastrous earthquakes in Pacific Coast history, tonight closed the biggest business day in its civic annals with the formulation of a program of reconstruction that foreshadowed a great rejuvenated community.

The rise of the sun was the signal for the stirring of a city spirit that, in its optimism swept aside the picture of ruin in the business district and left in its place a vision of tremendous construction.

"We have a wonderful opportunity to build the type of a city that we have been talking of and dreaming of for years and years," said Dr. Rexwald Brown, President of the Santa Barbara Chamber of Commerce, who presided at the reconstruction meeting.

The $2,000,000 earthquake aid fund, it was explained by the Clearing House Association, is to wipe out mortgages on the business section, thus paving the way for the utilization of the entire $20,000,000 loan for new buildings.

An indication of the spirit that pervades the city was furnished by the statement of one of the bank Presidents, who said that of the hundreds who came to the temporary banking quarters amid the ruins today the great majority made deposits and only a few withdrew cash.

It was cleaning-up day in Santa Barbara. Firemen from Los Angeles warmed over the twisted buildings removing debris and overhangings of brick and stone; storekeepers returned to their places of business and began the task of getting rid of the wreckage and salvaging what could be used; housewives went to market as they had done before.

Two Added to Death List.

On the grimmer side of the picture, the death toll mounted to ten when the body of R. M. Litchfield, wealthy Santa Barbara resident, was found under a pile of bricks on a State Street corner. Earlier Horacio Charlo, injured Mexican, died at the Cottage Hospital.

This left the list of injured at 29, and hopes for the recovery of all were held out by the attending physicians.

By nightfall the work of temporary rebuilding was virtually completed in the Santa Barbara Telephone Company's plant, and an imminent resumption of local telephone service was promised.

The first broker's private wire to reopen for business was picked up late today and once again Santa Barbara had direct connection with the money market of the world.

Following tremors of dwindling tendency throughout the day, the people of the city, or the majority of them, made preparations to spend another night in their lawns. The confinement within four walls of a bedroom still was considered undesirable in the light of recent happenings.

The water and sewerage systems, never interrupted, are in good shape. While the Sheffield storage reservoir went out the Gibraltar Dam stood intact, and although the pipe lines have been reduced there is plenty of water for all needs. Electric service is expected to be restored within twenty-four hours. However, last night two of the main streets were lighted and tonight lights also are promised in the residential districts.

Looters Active During the Night.

Looters plied their nefarious trade amid the ruins during the night. Numerous reports of their depredations came from the police, National Guardsmen and naval reservists, who threw a network of patrols over the business district during the dark hours.

Guadalupe Catholic Church was said to have been one of the principal sufferers. Here, the police report said, the altar vessels of gold and silver were stolen.

Two supposed thieves were surprised in the ruins of the Arlington Hotel, but they managed to elude arrest.

Other minor cases of theft also were reported, including pilfering from small shops along the waterfront.

During the night upward of 200 uniformed police arrived from Los Angeles to aid local authorities in patrolling the streets, which were closely cordoned from sunset to sunrise. Shortly after 4 o'clock the battleship Arkansas, Captain Frank Lyon commanding, dropped anchor in the harbor and began landing there a force of bluejackets to aid in maintaining order.

Other assistance also came from Los Angeles, including a train load of supplies, several trucks of fire apparatus and a powerful electric generator and portable lights from the Famous Players-Lasky studio at Hollywood, which was used to illuminate the ruins which were being combed for bodies of possible victims.

Castle Rock Falls Into the Sea.

Castle Rock, a shore line sentinel of Santa Barbara beach, as familiar to residents and visitors as the old mission, was swept to the ocean bottom by the earthquake. Following the first temblor a landslide surged over the rocky pinnacle and carried it out beneath the waves.

Today the only flag that flew throughout the earthquake chaos, the Stars and Stripes atop the American Legion Building, dipped its glistening folds to the forces of reconstruction. The legion citadel, condemned as dangerous, was braced by the fire department, but to the last Old Glory waved from its gaunt staff.

LOS ANGELES, Cal., June 30 (AP).—The Los Angeles City Council today appropriated $10,000 to be used as Mayor George E. Cryer may direct in relief measures at Santa Barbara.

Since yesterday 12,775 pounds of fresh-ly baked bread, donated by Los Angeles bakeries, have been sent to the earthquake zone, the Council was told. Five hundred gallons of milk also went north and more will be sent tonight if needed.

Returning from the damage area Mayor George E. Cryer and City Health Commissioner, reported that health conditions there were excellent and that ample nurses and doctors were on hand to control the sanitation and health situation as well as care for the injured.

SAN FRANCISCO, June 30 (AP).—The Southern Pacific Company announced today that full and regular train service had been resumed through the Santa Barbara region, track repairs having been completed during the night. Only eight miles of the company's tracks were out, and the area of actual damage was much shorter.

Argentina Expresses Sympathy.

WASHINGTON, June 30 (AP).—The Argentine Ambassador called at the State Department today to express the sympathy of his nation for the Santa Barbara earthquake sufferers.

EXPERTS SPECULATE ON ORIGIN OF QUAKE

Californian Thinks Mountain Range Rose, Disrupting Santa Barbara Strata.

OTHERS BLAME OCEAN BED

Dr. C. A. Reeds Says the Montana Temblor Was More Severe Than the Pacific One.

LOS ANGELES June 30 (AP).—Which of the several faults known to exist in the region of Santa Barbara caused the destructive earthquake was the subject of speculation today among seismologists of Southern California.

"The mountain range paralleling the coast and lying back of Santa Barbara, is rising," said Ralph Arnold, Chairman of the Southern California Chapter of the Seismological Society of America. "From just what cause we do not know, but we know it is a growing range. In the course of great lapses of time, as the ranges rise the strata breaks and great fractures or faults occur. Some extend many miles, 100 or more. Readjustment of the earth's surface occurs along these faults or along new faults. The movements may be up and down or sidewise along the fault. The movements extend from a few inches to many feet, possibly fifteen or twenty feet.

"There is a great fault parallel to the coast and between Santa Barbara and the range; it is believed there is another large fault in the deep basin in the Santa Barbara channel between the mainland and Santa Cruz Island, parallel to the coast. Between these two and between the coast and back fault are two or three smaller faults running in the same general direction and toward or through Santa Barbara. Investigation may disclose that the disturbance occurred along any of them, or even a new fault might have been formed."

WASHINGTON, June 30 (AP).—Director Tondorf of the Georgetown University seismographical laboratories, one of the foremost authorities on seismic disturbances, advanced the opinion here today that the Montana and California earthquakes were not correlated.

The cause of the California shocks, he said, was local. Lesser tremors, he believes, may occur there as an aftermath, but they will be of little consequence.

Commenting on the theory of forecasting earthquakes, he said that "no suspicion, as far as I know, was had by any seismologist of the occurrence of the California shocks, although that region has been carefully studied."

The disaster at Santa Barbara, he attributed to the pronounced vertical movement of the earth, which was held to be the most damaging type of tremblor. This was in marked contrast to the horizontal movement in Montana and in Canada. In California, the Georgetown seismograph showed the horizontal movement was of a moderate character.

Think Sinking of Ocean Bed to Blame.

Special to The New York Times.

CHICAGO, June 30.—Scientists at Northwestern University and the University of Chicago are agreed that the sinking of the bed of the Pacific Ocean is responsible for the remarkable earthquakes in California and Montana and exceeding in a lesser degree of severity across the Canadian border.

Professor Goode of the Department of Geography at the University of Chicago says the bed of the Pacific is sinking. Three or four miles east from the coast of Santa Barbara the ocean is three miles deep. He believes there has been a sudden slip in the crust there which is responsible for the earthquake. He explains it this way:

"Put your foot in the mud and press down. Observe that the displaced mud rises to the ankle. By the same rule something must rise when the sea bed sinks. The solid crust is settling back all the time. The mountains, the corrugations forming the axis of the continent, are too high. They are settling about as a cannon ball would settle in a bed of tar.

"This movement explains the cracks in the mountains, the collapse of Santa Barbara and the sudden formation of new lakes and the violent shaking of the Southern California coast from its dozing in the yellow splendor."

Professor Goode takes it for granted that the California and Montana quakes were part of the same movement, and he predicts these earthquakes will continue from the Gulf to Alaska, all down the Pacific Coast to Mexican points, for centuries. Across the ocean he believes Japan may be assured of being shaken by tremblors at frequent intervals for a great many years. While the sudden shifting of the earthquake's crust may be a matter of but a few feet or a few inches in a small area, it is sufficient to throw down a city that happens to be in the vicinity, he declares.

Dr. U. S. Grant, head of the Department of Geology and Geography at Northwestern University, does not agree with Professor Goode that the same tremblores shook Montana and California. His maps show a dead "fault" running west from Santa Barbara through the town of Elwood, fifteen miles away. He says this bears out the contention of Professor Bailey Willis and Dr. H. D. Townley of Leland Stanford University that the Santa Barbara quake was largely a local demonstration.

This "fault" is an earthquake rift which has not been active in recent historic times. Dr. Grant thinks it probable that the earthquake followed this ancient rift.

"On the other hand," he said, "the 'fault' which caused the San Francisco earthquake nearly twenty years ago was an active rift running northwest from Lower California up through San Francisco, into the sea and thence to Alaska. That earthquake doubtless may have produced a condition which resulted in the subterranean readjustments at and near Santa Barbara, but I see no reason, with the evidence before us, to link the Montana earthquake with the one in California."

Says Montana Quake Was More Severe.

Dr. Chester A. Reeds, geologist of the American Museum of Natural History, said yesterday that the Montana earthquake of last Saturday was much heavier than the shock which worked such havoc in Santa Barbara.

"It happened that the earthquake in Southern California struck a centre of population, while that in the Rocky Mountains did not involve any city with large buildings," he said. "The record, however, shows that the one that did little damage was much more severe. That is often the case, of course, as it is only occasionally that a city happens to be located where the disturbance is worst."

Opera Benefit for Quake Victims.

Fifty per cent. of the gate receipts for the opening performance of "H. M. S. Pinafore," which will be revived by the Municipal Opera Company, Inc., will be turned over to the Relief Committee for sufferers in the Santa Barbara earthquake, directors of the company announced last night. In a telegram sent to Mayor Andrea of Santa Barbara Tom Burke, manager of the opera company, said: "Accept our sympathy to sufferers. Have instructed Ralph Steinberg, business manager, to contribute 50 per ance July 22 in revival of 'H. M. S. Pinafore.'" Wire name Relief Committee Chairman."

Cloudburst in Tejon Pass.

BAKERSFIELD, Cal., June 30.—A cloudburst in Tejon Pass, forty-four miles south of here on the ridge route, yesterday delayed all traffic nearly three hours. Tons of debris were washed over the mountain highway and a crew of fifteen men with trucks and scrapers were necessary to open up a one-way passage. Camp resorts in the mountain pass were injured by the debris that poured down the mountain sides. No lives were lost.

SCENE OF NEW RIFFIAN OFFENSIVE.

Abd-el-Krim is making his main thrust at Taza, about 60 miles east of Fez, on the railway leading to Algiers. The French in a counter offensive have advanced northeast along the Leben River.

DECRIES INJUNCTIONS TO END STOCK FRAUDS

Justice May Says Criminal Law Is Ample and Criticizes Attorney General.

The action of the Attorney General in seeking an injunction to stop alleged criminal practices in Wall Street was criticised yesterday by Justice Mitchell May in the Brooklyn Supreme Court. He was led to express his opinion during the hearing of an application for a permanent injunction which would prevent Frank, Abraham and William Silinsky from doing a stock brokerage business. The State charged that the three brothers controlled W. L. Darnell & Co., 44 Broad Street, and J. S. Fried & Co., 20 Broad Street, and operated through them.

"I will indict no man on mere suspicion," Justice May told Deputy Attorney General Winter. The latter replied that dishonest practices in Wall Street must stop. The Street, he said, was rotten. Justice May replied that the Street, "for all of him, had been rotten for a hundred years. That is no reason, he said, why the defendants should be branded as guilty upon vague evidence or without proof that they had guilty knowledge of "wash" sales.

"I think it would be a sad commentary upon our courts to hold that an injunction is the sole method to stop criminal practices in Wall Street or anywhere else," he said.

"It seems to me that our criminal courts are well enough equipped to handle all kinds of this sort. Or, if such be not the case, then we have certainly clipped the wings from our laws. If these men are doing wrong there is a way to stop them from continuing to do wrong, without coming to this court about it. There may, for all I know, be evidence that these men have been getting money under false pretenses. If so, that is grand larceny—a criminal offense.

"The Attorney General of the people of the State of New York has the power to institute and investigation, without resorting to this sort of action."

Justice May directed both sides to file briefs within two weeks.

MRS. HARVEY D. GIBSON SEEKS DIVORCE IN PARIS

Wife of New York Banker and War Manager of Red Cross Files a Petition.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 30.—Mrs. Harvey Dow Gibson of New York, wife of the President of the New York Trust Company, has filed a petition for divorce in the Paris courts.

Mrs. Gibson was formerly Miss Carrie H. Curtis and was married at Newton, Mass., in 1903. Her Paris address is given at 5 Rue Mesnil.

Before becoming President of the New York Trust Company and while still under 40, Harvey D. Gibson was made President of the Liberty National Bank. When this bank was merged with the trust company Mr. Gibson became head of the new institution.

Immediately after his graduation from Bowdoin College in 1902 Mr. Gibson entered the employ of the American Express Company, first at Boston and later here, where he became assistant manager of the financial department. Later he became Vice President of the Raymond & Whitcomb Company. In 1916 he became President of the Liberty National Bank.

One of his biggest jobs came to him in war times when he was called upon by the late Henry P. Davison to run the American Red Cross in the capacity of general manager. That job involved expenditures representing $280,000,000.

Mr. Gibson could not be reached last night. His home is at 52 East Sixty-ninth Street.

EXPECT AMUNDSEN SUNDAY.

Party Declines Receptions En Route From Spitzbergen to Oslo.

OSLO, Norway, June 30 (AP).—The Amundsen party is expected to arrive at Oslo Sunday. It is thought possible that the explorers will fly from Horten to Oslo, using the expedition machine.

TRONDHJEM, Norway, June 30 (AP).—The owners of the steamer Albr W. Selmer, on which Roald Amundsen and the members of his North Pole expedition are returning to Norway from Spitzbergen, today received word that the vessel at 3 o'clock this morning passed Lodingen, off the northwest coast, heavily loaded, and is making slow progress.

At various towns from Tromsoe southward to Trondhjem, at which the steamer Hobby, one of the expedition ships, touched, the people were eager to learn whether the Selmer would call and give the citizens a chance to welcome Amundsen and his party. Some municipalities sent wireless dispatches to Amundsen aboard the Selmer begging him to permit them to welcome him. But Amundsen was compelled to decline with thanks and regrets.

TAME TOKIO MEETING DENOUNCES EXCLUSION

Black Dragon Society Hears a Dozen Speakers—Strong Police Guard Keeps Order.

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Special Cable to THE NEW YORK TIMES.

TOKIO, June 30.—Much talking and no action characterized the meeting held by the Amur (Black Dragon) Society tonight to express Japanese resentment against the exclusion act which became effective a year ago. The character of the society can be gathered from the fact that its President, Ryohei Uchida, is now out on bail on a charge of plotting the assassination of the Premier and that the society took its name years ago from the ambition to extend the Japanese Empire to the Amur River in Siberia.

The thousand who attended the meeting enthusiastically applauded a dozen speakers. A hundred policemen were stationed about the hall and enforced strict regulations. No resolution was to be passed and no action was taken.

The speakers accused America of having overthrown traditional liberty, equality and fraternity and abandoned itself to blind selfishness, stretching its arms across both the Pacific and Atlantic in violation of its policy of non-interference.

Passage of the exclusion law was characterized as evidence of Japan's losing prestige and America's lost ideals. It was called the greatest blow to the progress of civilization and was said to have completely destroyed the atmosphere created by the Washington conference. One speaker attacked the Pacific fleet manoeuvres as an unnecessary blow at peace.

The speakers consisted of politicians of pronounced jingoistic reputations and writers for jingo newspapers. The audience was mostly students and intellectuals and contained few workingmen. The meeting ended peacefully. Other meetings will be held tomorrow at Takioka and the Pacific Institute and are expected to be equally tame as a result of close surveillance and strict regulations of the police.

TESTS NEW AIR ROUTE, SEINE TO THE THAMES

French Flier, Seeking to Eliminate Aerodromes, Makes Successful River Starts and Stops.

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By Wireless to THE NEW YORK TIMES.

LONDON, June 30.—The Seine and the Thames were linked today by an experimental flight of a French plane from the heart of Paris to London. The trip took three and a half hours and the purpose was to find out if it was practicable to eliminate the aerodromes at either end, thereby saving an hour's time and considerable expense.

The experiment was successful and may soon result in regular service.

The plane left Paris at 5:55 A. M. and came smoothly down to the surface of the Thames at Fulham at 9:30 A. M., after descending at Lympne for customs.

It was a French Air Union machine and carried three passengers, and after coming down in perfect ease reached its mooring buoy under its own power. A few minutes later it flew to Croydon, apparently demonstrating that it was as easy to ascend from the Thames as from the Seine.

SCORES LADY ASTOR.

Laborite Reads an Angry Lecture In Turbulent Scene in Commons.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—Lady Astor figured in an angry scene with the Laborites in the House of Commons this evening. The Minister of Health, Neville Chamberlain, succeeded in carrying closure against a Labor amendment to the widows' pensions bill after it had been discussed five and a half hours. The measure provides furious and displeased the Labor men.

"You are a gang of tricksters!" Neil MacLean shouted at the Government supporters, while Ben Smith dubbed one Junior Minister "groaning humbug."

George Lansbury directed his attention to Lady Astor, whose attitude toward the amendment provoked him. He made a remark which she resented, whereupon he retorted:

"You are always very touchy when we are dealing with this sort of question. It is like Satan rebuking sin. You are always very anxious about somebody else's moral welfare. When I see you fluttering about from bench to bench I am inclined to tell you to go look in a looking-glass, and it."

The sentence was cut short by the Chairman, who suggested that the diversion might come to an end.

Mr. Lansbury, amid laughter, agreed that it might, and promised to keep his eye on the noble lady.

WILLIS SAYS EARTH MOVED 16 INCHES

Continued from Page 1, Column 7.

and skirts the Santa Ynez range had not up to this time shown any evidence of disturbance. It was well known, nevertheless, that a strong pressure existed against the mountain range from the South has caused it to move gradually, so that Gaviota peak, a triangulation point of the United States Coast and Geodetic Survey, has been pushed northward twenty-four feet in thirty years.

"As the last great earthquake shock in this region occurred sixty-eight years ago, in 1857, those who are familiar with the history of earthquakes in California expected a disturbance.

"To a certain extent their expectations are now fulfilled but, fortunately, the Santa Barbara earthquake is much less severe and much less general in effect than some seismologists have feared it might be. There is little reason to anticipate any severe shock in the immediate future. We shall experience the usual [illegible] more, but they will [illegible] as the rocks return to their normal condition of elastic strain.

Says Coast Lacks Recording Stations.

"The expectations of seismologists in regard to the coming of the Santa Barbara shock were of general nature only because we have not yet established the recording stations which if set up throughout the coast region of California would enable us to foresee such occurrences.

"The Carnegie Institution of Washington is now engaged in establishing stations at Pasadena, Riverside, La Jolla and other points in southern California where instruments designed to record local earth tremors will be set up.

"All of the stations will operate in unison under the central control of the principal station at Pasadena, and the records which they will yield will enable us to fix the focus of even the slightest tremors within fifty or sixty miles of the stations. As the records are continuous we shall know exactly where the earthquake strain is gathering and how it increases or diminishes from day to day or month to month.

"In the course of time a chain of stations of this character will no doubt be established from San Diego to the Oregon line. But it will have to be done through the cooperation of the communities interested and will not be accomplished until public opinion is educated to an understanding of the advantages of knowing all there is to know about earthquakes and the methods of protecting ourselves against their effects."

RIFFIANS TIGHTEN HOLD ON MOROCCO

Branes Tribe Deserts the French and Joins Abd-el-Krim as a Result of Offensive.

FRENCH TASK IS HARDER

While Checked in the Field, Rebel Chieftain Continues to Undermine the Protectorate.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 30.—The curtain has been temporarily dropped on the dramatic scene of Abd-el-Krim with 30,000 native warriors attacking twice as many French troops along a 120-mile front, while keeping nervously alert as many Spaniards over a front almost as long.

The offensive against the French has been checked so far as purely military matters go, but behind the scenes—from the psychological viewpoint—it still continues to undermine the position of France in Morocco. It is making it more important than ever that the next act should begin immediately and show the French victoriously driving out the Riffians from their territory.

Despite the fact he did not succeed in breaking through the French lines, no one who has been in Morocco is likely to conclude with the French communiqué writer that Abd-el-Krim "has shot his bolt." The fact is his offensive has left him in a stronger position than ever. He is not seeking to win the war in the orthodox military manner by trying to administer crushing defeats on his enemy. His whole strategy is to carry on a combined war of attrition and propaganda—sapping away French strength along his front by harassing tactics, while stirring up tribes behind the lines to revolt and join him.

An offensive for him is nothing more than harassing on a large scale, the chief object being to strengthen his prestige among wavering tribes.

The important thing to notice now that the smoke is clearing away from the recent offensive is that it succeeded in bringing over to him a part of the important tribe of Branes, who have formed a buffer between the Riffians and the French outposts protecting Taza. They, like many other tribesmen along the front, have been armed by the French, and their actions show what a dangerous and unreliable ally these "partisans" of the French are. As these tribes, despite the big sums the French pay them to keep them in line, are chiefly influenced by the desire to be on the side likeliest to win, it is highly significant that the Branes, after withstanding the brunt of the Riffian attack, are now deserting the French.

What is true of the Branes is true of other tribes along the whole front, and it is chiefly by gaining them to his side that Abd-el-Krim has been and still is constantly, if slowly, advancing. At the same time it is safe to say reinforcements he is receiving are more than making up for losses sustained in the offensive, which the French estimate at 500 dead and 2,000 wounded—if these are accurate, which is very doubtful, for conditions on the front are such it is almost impossible to do more than guess at Riffian casualties. It may be wondered why no prisoners are mentioned. The fact is, very few are taken on either side in this war, and the French, like the Spaniards, usually shoot all they take on the theoretical ground that they are rebels and for the practical reason of giving an object lesson to loyal natives. The Riffians, of course, are keeping many Spanish prisoners and some French, apparently for the purpose of obtaining ransome money for them.

Another significant result obtained by Abd-el-Krim in the offensive is that by keeping occupied French forces, including reinforcements they have been bringing up, and by pushing the actual fighting further south he has been able to—as the French now admit—hastily to harvest crops in the territory the French abandoned to him wherever they had already suppressed their advance posts. The French had intended to prevent this harvest by advancing and by setting fire to the wheat fields with aviation incendiary bombs, for they realize what the tribesmen fear most of all is to lose their crops and be left to famine. It is still time to keep some wheat from being put away in Riffian granaries if the French start a real counter-offensive quickly; if they do not it will be all the harder for them to deal an effective blow against the enemy even if they do regain the territory they have lost.

DEPUTIES URGE OFFENSIVE.

Commission Returning From Morocco Favors Quick Action.

MARSEILLES, June 30 (AP).—The French Parliamentary commission, which was sent to Morocco has returned here and interviews with the members of the party indicate that an immediate offensive against the Riffian tribesmen is necessary.

One reason for such a move is the moral effect it would have on the friendly tribes to whom the slightest advance is victory. Any retirement would be perilous, for the further increase of Abd-el-Krim's prestige signifies the diminution of that of France.

MALVY AGAIN SEEKS ACCORD WITH SPAIN

Moors Continue Their Offensive Operations Toward Taza, Despite Heavy Losses.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 30.—Deputy Malvy left Paris for Madrid today to participate in the Franco-Spanish negotiations on establishment of a program of joint action in Morocco. M. Malvy, before his departure, had a long consultation with Premier Painlevé and Foreign Minister Briand. It is understood Malvy goes to the conference armed with authority to make such concessions as the gravity of the situation may demand in order to secure Spanish cooperation.

News received at the War Office from the front indicates that Abd-el-Krim has commenced a fresh attack southwest of El Kebir in the direction of M'Sila, fifteen kilometers west of Bab Moroudj.

The French from the heights north of this point are resisting the Arab attacks stubbornly, but the result of the operations is still in doubt.

Further eastward the enemy has accomplished important infiltration in the region of Dahar, twelve kilometers northwest of Bab Moroudj.

Following five days of almost continuous fighting the French have succeeded in stopping Abd-el-Krim's offensive against the French centre on a front extending over fifty-five kilometres. The rebel thrust got no further than four kilometres south of the River Lebeu.

Few operations have proved as costly to Abd-el-Krim as this particular offensive. It is estimated his losses amounted to 1,800 killed and wounded. Aside from a three-kilometer advance toward Taza he failed in most of his objectives. Numerous French posts successfully combated the Riffian advance.

In the valley of the Leben the French counter-attack had most gratifying results. The French column drove the rebel tribes northward and reached the outpost of Bab Mlash, which the French blew up in order to avoid its falling into possession of the Arabs.

Yesterday severe fighting occurred around Bab Moroun. Aviators of French plane was sent out from Taza to the theatre of operations thirty miles away. Riffian columns are reported north of Jorfata, and it would seem the enemy was also preparing to attack the east of Taza in the direction of Msoun.

A force of Arabs is strongly entrenched north of Kifane.

The vigor with which Abd-el-Krim is launching his offensives at this particular time is explained by the promise he made to the tribes he would be in possession of Taza and Fez by July 2 for the celebration of the national feast. On that day also he contemplated having himself proclaimed Sultan in the great mosque at Fez. He is still far, however, from both Taza and Fez and Moslems in all likelihood will celebrate the feast in peace.

EL ARAISH, Spanish Morocco, June 30 (AP).—Advices from the French battle-front in Morocco are to the effect that communication between the French positions at Taza and Ain Aicha is interrupted. The tribesmen are said to be pressing strongly against these sectors.

MADRID, June 30 (AP).—General Primo de Rivera returned here today from Morocco and was greeted at the station by army officials and members of the Military Directory, of which he is head.

SHOWING BRITISH FILMS MAY BE COMPULSORY

Baldwin's Promised Aid Forecast as a Proportion Scheme—Anger Grows Over 'Stunt.'

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, June 30.—It is reliably reported in business circles that Premier Baldwin's promised aid to the British film industry may take the form of an arrangement whereby a proportionate number of British films must be shown for all foreign motion pictures entering the country.

From this the industry took new hope today, although it was explained that the percentage would of necessity have to be small at first because production here is practically at a standstill. America has practically a monopoly at present in the British market, and any Government intervention of this character would seriously affect the profits of American motion picture companies.

While the recent American film incident over the use of troops to guard a new film can not be charged with bringing about the Government intervention, nevertheless it has served to focus public attention on the American monopoly and the serious state of the British film industry.

The incident continues to have an unfortunate reaction for American films generally. For example, the Cinematograph Exhibitors' Association of Great Britain, at a meeting in Glasgow today, adopted a resolution against the incident and called on the American company not to show its superproduction in this market. Failing a promise to this effect the exhibitors of Britain are requested not to show the picture, as the best means of showing contempt for an insult to the British people.

The incident has stirred up a tremendous amount of criticism of American films, and quite naturally the British film interests have been quick to make use of the situation.

ZIONISTS ELECT 56 ON EXECUTIVE BOARD

Progress Toward Healing Breach Is Seen in the Choice of Rabbi Wise on Committee.

WASHINGTON, June 30 (AP).—The election of fifty-six members of the executive committee provided a number of close contests at the concluding session tonight of the annual convention of the Zionist Organization of America, after Louis Lipsky of New York had been re-elected Chairman for his fifth term.

Progress toward healing the breach which developed among American Zionists in 1921 was seen in the election to the executive committee of three members who had broken with the organization at that time over its establishment of the Palestine Foundation Fund as the chief financial agency for building the Jewish homeland in Palestine.

One of these, Judge Julian W. Mack of New York, sent a telegram declining to accept the election, but the other two, Dr. Stephen S. Wise of New York and Dr. Harry Friedenwald of Baltimore, were expected to take their places in the committee. Dr. Wise also was elected as one of the delegates to represent the organization at the world Zionist Congress at Vienna in August.

Reuben Brainin and Hirsch Maslianski of New York were elected Honorary Vice Chairmen, Miss Henrietta Szold and Bernard A. Rosenblatt of New York, Rabbi Abba Hillel Silver of Cleveland, and Max Shulman of Chicago, Vice Chairmen; Dr. David J. Kaliski of New York, Honorary Secretary; Meyer W. Weisgal of New York, Secretary; Isaac Meister of New York, Treasurer, and Harry P. Fierst of New York, Associate Treasurer.

END McKENNA DUTY RACE.

Planes and Vessels Land Last Cargoes Under Old Custom Rates.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—A great air and ocean race to anticipate imposition of the McKenna duties ended at 4 o'clock this afternoon when the last airplane to land its cargo in time arrived at the Croydon Aerodrome amid cheers of anxious watchers. A machine had been waiting overnight at Zurich while Swiss factories worked at high pressure to complete an order of watches which was to form its cargo. It transferred its load to another airplane in Paris, and this was the one which arrived at Croydon in the nick of time.

Another plane which left Paris laden with silk midday landed at Boulogne in obedience to wireless orders and picked up another load of silk there and "staggered" into Croydon early in the afternoon.

An estimated £70,000 worth of duties were snatched from the British customs authorities by the combined efforts in the air lines in the last four days. Heavier imports such as American and French motor cars had to be transported by slower means and even today whole barges loaded with automobiles bearing American brands were passing up the Thames.

Trade returns for May, hitherto made public, indicate what was going on then, and the remarkable high pressure during June is shown by a 50 per cent. increase in silk manufactures as compared with May, 200 per cent. increase in the output of motor cars, 1,000 per cent. increase in pianos. Five times as many watches were imported and eleven times as many clocks and twice as many films.

MGR. GLENNON SEES POPE.

Pontiff Also Receives Holy Year Pilgrims From Missouri.

ROME, June 30 (AP).—The Most Rev. John Joseph Glennon, Archbishop of St. Louis, Mo., was received in private audience by the Pope today. After a thirty-five-minute discussion, during which the Pontiff showed a thorough knowledge of the ecclesiastical situation in Missouri, he accompanied Archbishop Glennon to the Consistorial Hall, where about 300 pilgrims from Missouri were presented. Each kissed the Pope's hand and received from him a medal commemorating the Holy Year.

The Pope thanked the pilgrims for their generous Peter's pence and expressed his satisfaction at seeing in Rome representatives from Missouri enjoying the benefits of Holy Year and preparing to return home to spread with new ardor their faith. He imparted the apostolic benediction to the pilgrims and extended it to their relations.

During the audience with Archbishop Glennon the Pontiff inquired especially about the seminaries, diocesan clergy and religious orders under his jurisdiction. He expressed particular interest in parochial schools.

BAPTIST CONFLICT LOOMS AT SEATTLE

Fundamentalists in Advance of Convention Declare War on Fosdick Group.

SEE ALLIANCE WITH WEALTH

Junior Rockefeller Named—Report Says Missionaries Are Modernists.

Special to The New York Times.

SEATTLE, Wash., June 30.—A theological war was declared today at the opening session of the Baptist Northern Convention. The Rev. Clinton Wunder of Rochester, N. Y., pastor of the $2,000,000 Baptist Temple of that city, gave the keynote address, taking the convention motto as his subject, "On Earth, Peace."

"Those who framed this program and selected the convention motto had a sense of humor," said the speaker. "There is more of the dynamite in the world that causes conflict today than there was in 1913, yet our hopes are all predicated on the assumption there will be no more war. The evidence is all the other way.

"We spread out our banners, 'On Earth, Peace,' while the whole nation reads of our conflicts in the Church. We must be done with heresy hunting. It never brought peace anywhere. Burning at the stake, being cast into prison did not cure heresy in the older days and anathemas will not cure heresy today. Why should our denomination be made the laughing stock of the world? Let us surprise those who are looking for trouble by the way in which we will exemplify our motto."

With the Rev. Dr. Harry Emerson Fosdick, absent from the convention, the Rev. Dr. Cornelius Woelfkin, of Park Avenue Baptist Church, of New York, of which John D. Rockefeller Jr. is a trustee and Dr. Fosdick the new pastor, promises to be the storm centre for the Modernist Fundamentalist debate.

The Rev. Dr. W. B. Riley of Minneapolis, fundamentalist leader, announced today that his group would oppose the seating of the Park Avenue Church delegates, on the ground that the Church in calling Dr. Fosdick agreed to his proposal to receive into the Church members who do not accept baptism.

It is believed that the Credentials Committee will approve Dr. Woelfkin's credentials and that the Fundamentalists will then try to prevent his taking his seat.

At a meeting last night at the First Presbyterian Church the Fundamentalists made preparations to bring their fight into the convention. They passed resolutions, denouncing in scathing terms what was termed "the corrupting influence" of the Rockefeller-Fosdick combination.

The resolution declared that the Baptist Church was being changed by the alliance of men of wealth with the Modernists from a democracy to an autocracy, and called upon all Baptists to save the denomination from "a widespread conspiracy which threatens our denominational life."

The resolution attacked by name Dr. Fosdick as an extreme Modernist, who had troubled the Presbyterian denomination until the Church purged itself of him. It also attacked Dr. Woelfkin and John D. Rockefeller Jr. The entire movement was denounced as a project which would disrupt the denomination.

Finds Modernism Among Missionaries.

There are Modernists among the new Baptist missionaries sent out and there are extreme Modernists among the older missionaries in the foreign field, the latter to the extent that at least one has been recalled and with another the relationship terminated by the acceptance of a resignation.

These facts are incorporated in the report of a special committee appointed to investigate the Baptist Board of Foreign Missions and its missionaries a year ago at the annual Northern Baptist Convention held in Milwaukee, Wis. The report was presented at the annual Northern Baptist Convention which opened in Seattle yesterday and continues through Sunday. It is believed that the report will make the convention one of the liveliest in the history of the Baptist denomination.

The committee was appointed because at Milwaukee there were charges and countercharges made that some missionaries sent out during the last few years and some missionaries long in the field did not themselves believe the Gospel which they were sent to proclaim to the Heathen.

The report says, however, "The great mass of our missionaries are not only faithful, self-sacrificing and devoted, but about their doctrinal belief no serious question can properly be raised."

One of the members of the committee is the Rev. Dr. J. C. Massee, now pastor of Tremont Baptist Temple, Boston, but formerly pastor of the Baptist Temple, Brooklyn, who is a rock-ribbed Fundamentalist. The Chairman of the committee was the Rev. Dr. A. W. Beaven, the Secretary H. F. Remington, and the other members Mrs. H. F. Compton, Judson Swope, John F. Herget and Mrs. John Nuveen.

The report points out that although the Milwaukee convention voted that the expenses of the commission should be borne by the convention and "not to exceed $25,000," its expenses will not exceed 2 per cent. of that sum.

"That certain missionaries have laid themselves liable to just criticism and necessary investigation by the board seems to be clear from quotations which we now make," the report states. "These are extracts from statements of certain of the missionaries about whose beliefs formal complaint has been made,

HYLAN MEETING VIES WITH TAMMANY'S

Mayor Summons His Aids at Almost the Hour Set for Wigwam Gathering.

HE SEES VICTORY OMENS

Cites Bronx Poll as Confirming One by His Friends Showing City for Him.

On the eve of the battle for the political undoing of Mayor Hylan, which will be under way soon after the arrival of Governor Smith in this city tomorrow, the Mayor in an interview yesterday told of a poll taken by some of his friends and a bet made in Wall Street, both of which he regarded as happy omens that he would win, running either as the regular Tammany nominee or as an independent.

The Mayor told newspaper men all this when asked to comment on a recent poll taken in the Bronx by The Bronx Home News, which indicated that approximately two-thirds of the Bronx voters favored his renomination and re-election, even though the Democratic machine in the Bronx is said to be hostile.

The Mayor's statement, however, was secondary in the interest it aroused among politicians to the announcement that the members of his "cabinet" had been summoned for another meeting with the Mayor tomorrow, almost at the same hour that the Executive Committee of Tammany Hall will meet at the Wigwam to elect a Chairman and, inevitably, to discuss the Mayoralty situation.

Tammany Doubtful of Poll.

The Mayor's new round-up of leaders is scheduled for 6 o'clock tomorrow evening and will be held at the Hardware Club, where more privacy is insured than if the leaders were to meet at the City Hall. The hour fixed for the meeting of the Tammany Executive Committee is 5 o'clock, leaving a margin so narrow as to make it rather awkward for Tammany district leaders who are members of the Hylan cabinet and whose presence at both conclaves might be expected if not essential.

Proxies are not admissible at Executive Committee meetings at Tammany Hall under ordinary circumstances and a strict application of the rules. Many Tammany office-holders under Mayor Hylan who have been "invited" to the seance at the Hardware Club are fearsome lest their absence or late arrival at the Hardware Club might be misconstrued by the Mayor.

The postponement of the Executive Committee meeting until Thursday, the day of Governor Smith's arrival in this city is regarded by many Democratic politicians as having been ordered to meet the convenience of the Governor. Whether the Governor would attend the meeting or not could not be learned at Tammany Hall yesterday. No one there seemed to know, but it was rumored that the meeting had been postponed after consulting the Governor.

Olvany Still Ailing.

George W. Olvany, leader of Tammany Hall, did not show up at the Wigwam yesterday, although Tuesday is one of his regular days for meeting the district leaders. It was said at the hall that Judge Olvany, while improving steadily, was still ailing as a result of eating mushrooms a week ago which caused ptomaine poisoning. In the absence of the chieftain the Wigwam was practically deserted.

Round-up of leaders and office-holders at the Hardware Club will be the occasion of a round table discussion of the Delaney transit report, which has proved so awkward to the Mayor in that it has shattered his prestige as patron saint of the five cent fare. The report, emanating from the Transportation Board which the Mayor himself appointed, has made it clear that the municipally constructed and operated subways of Mayor Hylan's conception cannot be made self-supporting on so low a rate, unless resort is had to assessments on property bentfited and general taxation to defray part of the cost of construction.

It is every prospect that transit will be an outstanding issue in the municipal campaign, the chief concern of Mayor Hylan and his supporters at the present time is how to shuffle the cards in such a fashion that throughout the fight the Mayor may continue to stand out as the champion of the five-cent fare on municipal subways of the future.

At Tammany Hall nothing was known regarding the poll Mayor Hylan asserts his friends have taken all over the city with a view to determining his strength with the voters. The report that there had been such a poll was received with surprise and some doubt. It was pointed out that if any Tammany men at all active in the organization had been approached, word surely would have reached the clubhouses in the districts and by that route to Tammany Hall. It appeared that even some of Mayor Hylan's closest friends and supporters had been kept in ignorance. One Hylan man, tried and true, when questioned regarding the poll Mayor Hylan talked about, said that if there had been one he had not been let into the secret.

Mayor Hylan when questioned regarding the Bronx poll, said:

"That confirms absolutely the private poll which was taken for me in the five boroughs of the city. Friends of mine some time ago quietly went into each of the boroughs of Queens, Richmond, Brooklyn, Bronx and also into Manhattan and the result showed 71 per cent. of the polled voters wanted me renominated.

"I may also tell you a little story related to me of a bet that was recently made in Wall Street," the Mayor went on. "The bet was made that if I ran on the regular Democratic ticket I would win by 500,000 majority and that if I ran independently I would win by 150,000 votes. The bet was made at $10,000 to $25,000, the Hylan man betting the $10,000."

"Then it is reasonable to assume that you are not worried about the situation," one reporter said.

"Do I look worried?" the Mayor rejoined.

Mayor Hylan made public yesterday a letter he had sent to David S. Rendt, Chairman of the Richmond County Democratic Committee, thanking that leader for pledges of support and praise of his Administration.

Squire Medical Examiner Today.

WHITE PLAINS, N. Y.—June 30.—Dr. Amos O. Squire, for the last fifteen years resident physician of Sing Sing prison, will be sworn in tomorrow morning as Medical Examiner of Westchester County, a new post created at the last session of the Legislature.

PUBLIC NOTICES

One dollar an agate line.

INFORMATION IS REQUIRED AS TO THE whereabouts of Arthur Clews (who was born at Nottingham in England) or particulars of his death. He was last heard of in 1903 in New York City. He will hear of something to his advantage by communicating with TURNER OSBORN & CHATTERTON, Solicitors, 7 Devonshire Square, London.

THE UNDERSIGNED HAS PURCHASED the grocery business of Harry Marron of 1 East 125th St., New York City. Present all unpaid bills at once to me. B. Solomon, 1 East 125th St.

WANTED—INFORMATION WANTED TO THE whereabouts of one Wade, employed as butler, Roslyn, L. I., 1924. V 726 Times Downtown.

[illegible] LETTERS RECEIVED REGARDING [illegible]. Telephone U. P. D. W., 132 Madison Av., Caledonia 5410. MALLINSON.

COUPLE WITH SEDAN MAKING TRIP TO [illegible] will consider passengers. Call Morningside 5460, Apt. 4S, between 5-6.

It is a misdemeanor in New York State for any one to publish an untrue, deceptive or misleading advertisement.

MANY VITAL OFFICES TO BE FILLED IN FALL

Democratic Conference Head Asks More Attention to Posts Below Mayor.

As head of the Democratic Conference, an independent organization made up of Democrats who are out to fight Tammany Hall and Tammany's allies in Brooklyn, Bronx, Queens and Richmond in the coming Mayoralty campaign, Ernest Harvier, veteran municipal campaigner, called attention in a statement made public yesterday to the fact that may important offices besides that of Mayor were to be filled.

Mr. Harvier expressed the opinion that some attention ought to be paid to other nominations. He stressed the fact that an Aldermanic election was to be held for the first time since that board was vested with its enlarged legislative powers under the Home Rule act.

Mr. Harvier's statement said, in part:

"An opinion based rather on what has been printed than upon what is heard around town appears to be general that the only office to be filled at this year's election in New York City is the office of Mayor. The fact is that even if there were no Mayor to be voted for this year in New York the other offices to be filled are so important as to make the municipal election of 1925 almost unprecedented in that regard.

"The Democratic Conference, which is now engaged (as has been published) in the appointment of a committee of 250 which is to be increased later on to 1,000, seems to be—thus far at least—the only political organization which takes into account the fact that other offices besides that of Mayor are to be filled in November. All past experience shows that upon the nominations made for these city, county and judicial offices will almost inevitably depend the determination of the election for Mayor. In other words, this is not merely a Mayoralty but a municipal election and one of surpassing importance to the million and a quarter men and women who will go to the polls in New York City on Nov. 3."

FLOWERS ON HYLAN'S NECK.

Hawaiian Custom Used to Honor Him as Water Starts at Rockaway.

Following an Hawaiian custom the Rockaway Board of Trade last night placed a wreath of carnations around Mayor Hylan's neck. As the flowers fell to his shoulders the Mayor remarked that he had nearly everything else put over on him, but that this was his first experience with flowers.

Early in the evening the Mayor turned a valve admitting water from the city system into the new mains to supply the Rockaways. The ceremony took place at Beach 116th Street and Rockaway Boulevard, after which dinner was served in Edgett's Harbor Inn, Rockaway Park.

After the Mayor had been decorated by Miss Margaret Wainwright, he made a speech, in which he told the Rockaway Board of Trade that if "the traction gang" could put its own man in the City Hall it would get away with $60,000,000 a year through an increase in fare. He spoke of the improvements wrought by his Administration, including the spending of $175,000,000 for new schools.

Andrew J. Kenny, President of the Board of Trade, who presided, received from the members a gold watch. Borough President Maurice E. Connolly of Queens spoke.

DRY AGENTS STAGE 'WET' BANQUET TRAP

Seventeen Order Heavily in Washington Hotel and Then Charge 4 Employes With Violation.

Special to The New York Times.

WASHINGTON, June 30.—A wet banquet in the new Mayflower Hotel in Connecticut Avenue was attended by agents of the Prohibition Enforcement Unit and the Department of Justice, according to statements made tonight after four hotel employes had been held for further hearing by a United States Commissioner on charges of violating the prohibition laws.

At the preliminary hearing this afternoon before Commissioner Turnage these employes of the Mayflower were defendants: Jules B. Venice or Scaramuzza, maitre d'hotel; Rinaldo Biasi, his assistant; Ralph E. Jones, a waiter, and John Membus, a bellboy. Venice and Biasi were released on $5,000 bail. Jones was obliged to give bail in $1,000 and Membas in $1,000. It was said at the hotel tonight that the employes had been dismissed from the Mayflower's service.

The warrants for the arrests were sworn by Harry M. Luckell, chief prohibition agent for the District of Columbia, on evidence furnished by Prohibition Agents Edward Birgfeld and Frank E. Baxter. The testimony given brought out that Agent Birgfeld registered at the hotel on May 2 as "Theodore Burton," described as an iron and steel man from San Francisco, and remained a few days. He returned on May 20.

It was asserted tonight that on June 2 "Burton" arranged with the maitre d'hotel to give a dinner in a private room and asked that liquor be provided for his guests. The dinner was held on June 17 in the Jefferson room, with seventeen men present, all of them said to be agents of the prohibition unit and the Department of Justice. It was alleged today that twenty-four cocktails and five bottles of Scotch were served. The Scotch cost $11 a quart.

Whether all the alleged prohibition agents were at the dinner for the purpose of getting evidence of violation of the dry laws has not been ascertained.

"I am glad they apprehended the violators of the prohibition law," said Henry L. Merrick, President of the Mayflower Hotel tonight.

"From the time the hotel opened I have let it be known that any employe who violated the prohibition law would be dismissed dat once. It is, of course, not to be wondered at that out of a normal employment of nearly 900 persons some should be tempted to violate the law."

25 DETECTIVES PROMOTED.

Breaker of Hold-Up Gang Among Those Advanced.

Police Commissioner Enright promoted twenty-five detectives yesterday and transferred nineteen patrolmen to duty in the Detective Division to third grade detectives. Detective William Begley, who recently broke up a band of hold-up men, sending most of them to prison for long terms, was promoted from second grade to first grade, with a $600 raise in annual salary to $3,300. Detectives Thomas McDonough, Steven J. Devine, Monotto Bonanno, Robert T. Gray and Michael F. Ward received similar promotion.

The following detectives were promoted from the third to the second grade, with an annual increase of about $200 each in salary: Charles A. Grubert, John J. Meenahan, John W. Murtha, Thomas J. Devine, George J. Colgan, Timothy J. Tracy, George J. Winter, Simon Heher, James F. Miller, Louis Rameriz, John Furlong, Charles E. Hooker, Patrick Shanley, John M. Singer, Thomas F. Jenkins, Harold A. Devine, Joseph H. Nocton, Joseph A. Connerton and William Marra.

The new detectives are: Herman H. Gutsky, Robert W. Dugan, Daniel J. Leonard, Maurice V. Barry, Charles Nelson, John J. Collins, Reginald B. Slaymaker, Horace A. Holden, Maurice J. Dobson, Raymond F. Henshaw, Harry R. Kraus, Joseph M. Reilly, Thomas L. England, Jeremiah F. Maher, John C. Schoenstein, Steven J. Thompson, Thomas J. Walsh, Francis Cassidy and Robert J. Grebbon.

CITY BREVITIES.

One hundred and fifty boys will leave today for the Y. M. C. A.'s 900-acre camp in the Ramapo Hills, near Fort Jervis, N. Y. This group will be the first to occupy the new property, in which $100,000 has been invested in the last eighteen months.

The New York Tuberculosis and Health Association will show health movie films in Battery Park at 9:45 tonight.

Jaywalkers to Get Police Warning Cards In Silent Campaign for Care at Crossings

Barron G. Collier, Special Deputy Police Commissioner, in charge of the Police Department's Bureau of Public Safety, announced yesterday that, beginning today, persons observed "jaywalking" in the streets of the city will get printed cards from policemen warning them of their carelessness. The policemen will then walk away without uttering a word. Mr. Collier said this would be in line with a silent campaign which is to be inaugurated against carelessness on the part of persons in crossing thoroughfares, except at regular crossings, at the risk of being run down by motor vehicles. The campaign, he added, would be "marked by courtesy."

The cards read: "Do you know you are guilty of jay walking when you cross streets carelessly? Jaywalkers, who cross in the middle of the block, who fail to look, or who are otherwise careless, endanger only themselves. Cross only at crossings. If traffic officer is there, wait for his signal.

"Always look left—look right. Cross streets carefully."

The campaign, Mr. Collier said, would be continued through July, during which it is expected that millions of the cards would be distributed.

BROADWAY TEMPLE GROUND IS BROKEN

8,000 Persons at Ceremonies to Start 30-Story Church on Washington Heights.

PARADE WITH POLICE BAND

Crowds Block Traffic as Marchers Are Joined by Neighborhood Throng for Celebration.

More than eight thousand persons witnessed the breaking of ground for the Broadway Temple at Broadway and 174th Street last night.

The exercises opened with a selection by the Police Band. The audience joined in the singing of "America" and in the recitation of the "Shepherd Psalm." Dr. Christian F. Reisner, who will be pastor of the new Temple, speaking of this part of the program, said that he "had never seen so miscellaneous a crowd so reverential. Jew and Gentile, Catholic and Protestant, all took an equal interest in the ceremonies," he said, "and the behavior of the people here tonight convinces me that there is a great demand for religion."

After a prayer by the Rev. L. F. Requa, pastor of the Wadsworth Avenue Baptist Church, Rabbi Nathan Kraus, of Temple Emanu-El read a Scripture lesson, Colonel William Hayward, formerly United States District Attorney, delivered a brief address. He spoke of the discouragement which the persons behind the movement for the Temple had to face, and told the audience that even when John D. Rockefeller Jr. offered them $250,000 if they could raise $1,750,000, they despaired of succeeding in the undertaking. He commended the pastor on the "marvelous success which he has attained in his four years as pastor," and said that if his congregation ever tired of him there were many banks which would be glad to give him employment.

William Kennedy, the contractor who will erect the new tempte, was introduced to the audience. General Samuel McRoberts, Chairman of the Board of the Chatham and Phenix National Bank and Trust Company, fired the first dynamite charge to uproot ground for the foundation.

After the ceremonies at the site of the new temple the Police Band led the audience in a parade along Fort Washington Avenue to 181st Street, west to Broadway and down Broadway to the Chelsea Church at Fort Washington Avenue and 178th Street.

Along the line of march numerous bystanders joined the parade, and when it reached the Chelsea Church there were well over 10,000 persons in it.

The Police Band gave its annual concert in 178th Street, where a temporary bandstand had been erected for them. Through the use of a daylight moving picture screen on the roof of the Chelsea Church, the audience enjoyed movies. Refreshments were served in the basement of the church.

The Famous Philippine Serenaders, a string octette, led by Domingo Delgrado, played several selections. Justin Lautry, formerly of the Capitol Theatre, sang several tenor solos. A trick pony which answered questions and told fortunes was exhibited to the audience. They eagerly paid the small admission price which helped to swell the fund for the temple.

The crowds were so dense around the church that it was almost impossible to cross any of the nearby streets. Police reserves were on duty, but their efforts met with little success. The temple is a neighborhood affair in Washington Heights. All last evening persons of the neighborhood paused to inspect the site for the church.

Dr. Reisner said the temple would stand for social service, but social service with religion. "Our conception of religion," he said, "is that it is the fatherhood of God, and it is broad enough for Catholic, Protestant and Jew alike." The edifice will cost $4,000,000, and will include a large swimming pool, a gymnasium, play room for children, a knidergarten and an apartment hotel, which will occupy the upper floors. The entire basement, 26,000 square feet in area, will be given over to the children. The temple itself will occupy five or six floors of the building, which will be thirty stories high.

BOOK CALLED EVIL; PUBLISHER INDICTED

Liveright and Editor Named in the Publication of "Replenishing Jessica."

BOTH PLEAD NOT GUILTY

Released in $2,500 Bail Each—Court Grants Ten Days In Which to Make Motions.

Horace B. Liveright, a member of the publishing firm of Boni & Liveright, and Thomas R. Smith, literary editor for the corporation, were indicted yesterday afternoon by the Grand Jury in connection with the publication of the book "Replenishing Jessica," by Maxwell Bodenheim. A few hours later they appeared before Judge Rosalsky in General Sessions, accompanied by their lawyers, State Senator James J. Walker and Arthur Garfield Hays, and, after entering pleas of not guilty, were released in $2,500 bail each, pending trial.

The publishing firm and anotner man, whose identity was not revealed, also were understood to have been named in the indictment, which alleged that the book was salacious. District Attorney Banton refused to permit the contents of the indictment to be made public until this man had appeared for arraignment. It was said that the corporation would plead to the indictment on July 7.

Mr. Liveright said he was 38 years old and lived at Stony Place, New Rochelle, and Mr. Smith gave his age as 43 and his residence as 1050 Lexington Avenue. At the request of their lawyers Judge Rosalsky granted ten days to the defendants in which to change or amend their pleas or to make motions in connection with their indictment, including the inspection of the minutes of the Grand Jury.

Neither defendant would comment on the indictment when they were in the Criminal Courts Building, but when Mr. Liveright returned to his home in the evening he announced that "the indictment would be fought to a finish." He contended that the book, which, he said, was the work of "a great author and poet," not only was highly moral, but was of literary significance.

He called attention to the fact that Senator Walker was in the forefront of opposition in the last session of the Legislature to the so-called "clean books" bill, which many publishers, Mr. Liveright said, considered an attempt to interfere with their rights, as well as that of the press. The complaint on which the indictment was founded gave the date of the alleged offense as June 11, 1925.

BRITISH COAL OWNERS TO END AGREEMENT

Proposal to Increase Hours and Cut Pay Is Expected to Precipitate a Crisis.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—The proprietors of British coal mines gave formal notice today to the Miners' Federation that the national wage agreement signed last year would be terminated at midnight on July 31.

If negotiations have not started before that date there will be grave probability of a strike. The employers want to revive the eight-hour day and reduce wages as a means of reviving the coal industry, now suffering from severe depression, while the miners say they will refuse to accept either an eight-hour day or a reduction of wages.

Delegates of the National Federation of Miners will hold a conference on Friday to discuss the matter, as the owners are expected to formulate concrete proposals in the next few days.

The Government is taking no part, but probably would intervene in the event of a crisis.

Wilcox Seeks La Follette's Seat.

EAU CLAIRE, Wis., June 30 (AP).—Roy P. Wilcox of Eau Claire, the new President of the Wisconsin Bar Association and a former State Senator, announced in a statement to the Eau Claire Leader tonight his candidacy for the Senatorship left vacant by the death of Robert M. LaFollette.

600,000 IN CITY GET NEW AUTO LICENSES

Nearly Twice as Many as Were Issued Last Year—Old Cards No Good Today.

Commissioner of Motor Vehicles Charles A. Harnett announced last night at the close of business at the New York City Bureau, 220 West Fortieth Street, that the number of driving licenses issued here for the new fiscal year beginning today exceeded 600,000 by a few hundred. This includes licenses issued to chauffeurs as well as to owner-operators. The total number of licenses issued at the same time a year ago for the metropolitan territory was 388,000.

"The response of motorists to the request that they get their new license cards at an early date has been very satisfactory," said Commissioner Harnett. "We began issuing licenses six weeks ago and, although the response was slow during the first three weeks, the final two weeks of June showed a marked improvement, and at no time has there been serious congestion at the main office. In fact, the heaviest day for personal application was last Monday.

"Renewal blanks were sent in May to all motorists who held driving licenses, and new cards were mailed to them as rapidly as the blanks came in. Of the 600,000 licenses issued, about two-thirds were sent through the mails as renewals. We have had excellent help from the various automobile clubs in the five boroughs of the city, which maintained branch offices, and they relieved the rush on the main office to a great extent."

Driving with a 1924 license card today will be a misdemeanor. Motorists who may be stopped by the police and who cannot show the new driving license card will be served with a summons to appear in the Traffic Court.

Steal $90 From Safe; Miss $1,000.

Burglars broke into the Gotham Motion Picture Theatre at 2,410 Broadway, near 135th Street, between midnight Monday and 5 o'clock yesterday morning, forced a safe in the office of the manager and stole $90 in change. The arrival of the janitor, Joseph Guialo, is believed to have frightened the robbers off. They left without opening a compartment in the safe which contained more than $1,000.

LIQUOR WAS LANDED AT ZIEGLER ESTATE

Millionaire Discharges Employes on Learning His Property Was Overrun.

HIS HORSES WERE USED

Housecleaning Brings Stories of Bootlegging, but Employes Deny Them and Ziegler Says Little.

Special to The New York Times.

STAMFORD, Conn., June 30.—When William Ziegler, baking powder magnate, horseman and sportsman, returned home about May 1 from a late Winter trip to France and found that his estate on Great Island, Noroton, Conn., on Long Island Sound had been used as a landing place for liquor, and, it is claimed, by people of whom he did not approve, as a sort of riding academy, he started to clean house.

Three of his employes were discharged and another was given notice that Mr. Ziegler would find another home for him. The other men, one of them the son of a highly esteemed employe of Mr. Ziegler, were ordered to keep off the place. Mr. Ziegler was loath tonight to discuss the matter.

Some of the employes are restive under the attention that has been directed to them by the young millionaire's action. They deny any connection with bootlegging operations.

Joseph Crane, one of the men whose name has been brought into the matter, has been with Mr. Ziegler and the latter's father for about twenty-five years. Only a year ago Mr. Ziegler pensioned him off for faithful service, allowing him to remain on the place and do what he pleased. Crane denies any connection with the illicit landing of liquor or any knowledge of it.

Jack Prestage, who was at the head of Mr. Ziegler's stables for four years and next who is one of the employes discharged, also denies that he was connected in any way with the landing of liquor at the Ziegler place. He has hired a lawyer to get evidence to fix the responsibility for the landing of at least one cargo of liquor there. Mr. Ziegler denied tonight that Prestage or Edward Rocks, the kennel man, had been discharged because of the landing of liquor, or that Crane had been discharged at all.

"It is true," he said, "that I have found out that at least one boatload of liquor was landed at my place here in my absence, whether any more was landed I do not know, nor do I know how general is the practice of landing liquor on rich men's shore estates.

"The dismissal of Prestage and my stable employes had nothing to do with this," said Mr. Ziegler. "They were let go for personal reasons. Crane is to leave my place simply because I desire his quarters in the stable for the new stableman and his wife. Neither Crane nor Prestage nor any other stableman had any connection that I know of with the landing of liquor. I have purchased a house for Mr. Crane in another section of Noroton and he will live there in future."

Mr. Ziegler's attention was called to a statement made by Prestage wherein he declared that he had made an investigation of the liquor-landing story at his own expense and that as a result of this investigation a young man was ruled off the Ziegler place and a night watchman fired." Mr. Ziegler admitted that this was true, but he declined to give the name of the young man.

"I don't think it would be fair to him," he said.

It was learned, however, that the man is Harold Oddy, the son of W. J. Oddy, superintendent of the Ziegler place. Although Mr. Ziegler would not give any reasons for the housecleaning he has made, the story was learned from another source. His estate is one of the largest in this section. There is a training track for horses, fields for polo and other outdoor sports. It appears that while he was away people used his training track and some of his horses and ponies.

It appears also that at least one of these visitors to the estate was generally regarded as a bootlegger. Although it is said that liquor was landed at the place frequently from boats, there is no information except as to the one boatload that Mr. Ziegler admits having knowledge of. This boat came in on a high tide and was left when the tide fell. The boat was exposed to the public eye and most of the cargo had been removed when daybreak came.

The investigation made by Prestage, after he had been dismissed, disclosed, it is claimed, that the cargo was landed with the knowledge of at least two men who were on the Ziegler estate, and that a former Stamford city official and an associate of one of the Ziegler men were involved. It is claimed that some of the men involved were given money by the Stamford man, who was the go-between.

W. J. Roome Left $675,041 Estate.

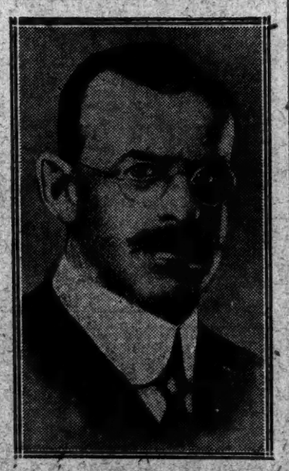
William J. Roome, real estate operator, who died Feb. 11, 1924, left $675,041, according to the appraisal of his estate filed yesterday. The bulk of his property went to his sons, Reginald, Clarence and Howard Roome. He left $100,000 in trust and personal effects valued at $2,707 to his wife, Sarah H. Roome. He had real estate worth $303,946.

DR. JOHNSON TO EDIT DICTIONARY OF LIVES

Continued from Page 1, Column 2.

the one called "Union and Democracy," treating of the years 1775-1829 and published in 1915.

When the Yale University Press, inspired by the success of the Canadian series of small volumes called "Chronicles of America," after a careful survey of all the possibilities, they engaged Professor Johnson to be the general editor of the series. Its fifty small volumes, portraying the whole course of American history, have been remarkably successful, appealing to the general reader in a wide variety of ways, and it is contended that the largest element in that success came from the skilful, intelligent, firm and vigilant editorship of Professor Johnson, who selected the writers, impressed upon them his ideas of how American history should be treated for attractive presentation in such volumes, and saw to it that they kept to the standards of scholarship, thought and style which he intended. One of the volumes in the series, the one on "Jefferson and His Colleagues," Dr. Johnson himself wrote.



PROFESSOR ALLEN JOHNSON,
Who Has Been Chosen Editor-in-Chief of the Dictionary of American Biography.

Intended as a National Work.

The Dictionary of American Biography is intended to be a great national work, comparable rather with the English "Dictionary of National Biography," edited by the late Sir Leslie Stephen and Sir Sydney Lee, than with any previous American enterprise.

It has been planned by a committee of the American Council of Learned Societies devoted to Humanistic Studies, and is intended to be a work of the highest quality, marked by the best of American scholarship, with biographies written from the sources, and not from previous books of reference, and at the same time to be readable, interesting and an inspiring monument of American achievement. Twenty substantial volumes are contemplated, and the work of preparation and issue is estimated to require ten years.

The Council of Learned Societies, which planned the work, consists of the American Philosophical Society of Philadelphia, the American Academy of Arts and Sciences, Boston, the American Antiquarian Society, the American Oriental Society, the American Philological Association, the Archaeological Institute of America, the Modern Language Association of America, the American Historical Association, the American Economic Association, the American Philosophical Association, the American Political Science Association, and the American Sociological Society.

In view of Professor Johnson's qualifications and experience, of his wide and genial relations with biographical and historical writers and of the enthusiasm with which he undertakes the editing, the committee feels that in his hands the enterprise is assured of success.

The long work of preparation for the biographies was assured by The New York Times Company, which agreed to advance the sums necessary for the production of the manuscript according to the highest standards. The Committee of Management consists of Dr. J. Franklin Jameson of the Carnegie Institute of Washington, Chairman; Dr. John H. Finley of THE NEW YORK TIMES, Professor Frederic L. Paxon of the University of Wisconsin, Mrs. Arthur Hays Sulzberger of New York, Professor Carl Van Doren of Columbia University and the Hon. Charles W. Warren of Washington. On taking office Professor Johnson also becomes a member of the Committee of Management.

CHANCE VISIT HALTS $70,000 LIQUOR THEFT

Brother Fails to Find Customs Man at Newark Warehouse—Gets Police—Seven Arrested.

Harold Harrington of Glen Ridge, N. J., rapped on the door of the Transatlantic Warehouse at 49 Hunter Street, Newark, yesterday morning. Instead of the face of his brother, Charles Harrington, U. S. Customs Agent in charge of the whiskey stock of the warehouse, two strange countenances were thrust into the frame of the peephole. His brother, said one stranger, was out just then. Harrington walked away, and then broke into a run for the nearest police station.

About a year ago the same trick had been played on Harrington, and when he returned then with the police, five men managed to escape after an attempt to loot the warehouse. Yesterday, however, when Harrington led Lieut. Zeller and five men from the Sixth Precinct Station to the warehouse, seven men were arrested, and the theft of $70,000 in rye whisky halted. Harrington's brother; Charles Cross, a watchman, and Sol S. Levitan, an employe of the Transatlantic Trading Company, were found locked in an office.

They told the police that at 10:30 o'clock two men had appeared and, displaying what seemed to be Internal Revenue credentials, had gained admittance. They were joined by five others and the staff of the warehouse, under cover of revolvers, was huddled into an office. Thirty-three barrels of whisky had been loaded on a canvas-covered motor truck when Harrington's visit halted the proceedings.

The men arrested were Frank Wallace of 185 Plane Street, Newark; Robert Cameron of 29 Davidson Avenue, Long Island City; Harry Block of 1,124 Market Street, Philadelphia; Frank Burns of 195 Plane Street, Newark; William Gluckman of 329 South Sixth Street, Newark; Joseph Kearns of 1,814 Amsterdam Avenue, Manhattan, and Harry Cohen of 116 Magnolia Street, Newark.

According to the stories of the employes, Kearns and Burns were the men who posed as Federal agents, sent there to check over the stock of liquor. All of the men will be arraigned this morning before United States Commissioner Conlon in Newark on charges of conspiracy to rob. In addition charges of impersonating an officer will be lodged against Kearns and Burns, and when they have been arraigned in the Federal courts, will be taken to the First Criminal Court to be arraigned on a charge of carrying concealed weapons.

HAIL RETIRING PRINCIPAL.

School Heads Present Resolution to Miss Hester A. Roberts.

Miss Hester A. Roberts, Principal of the girls' department of Public School 10, who, after half a century of service as teacher and principal, will retire in September, received a copy yesterday of a resolution adopted by the Principals of Districts 8 and 13, Manhattan.

The resolution reads: "Be it resolved that we, her co-workers of School Districts 8 and 13, express to her our sincere congratulations upon the termination of a long and wonderful career; and be it further resolved that it is the sense of this body that her glorious services in behalf of education will never be forgotten either by her fellow-workers or by the thousands of men and women who, as children, were fortunate enough to fall within the circle of her beneficent care."

Miss Roberts attended P. S. 39 and was graduated from Normal College, now Hunter College, in 1875, when Dr. Thomas Hunter was its President. She taught in P. S. 68 and 69 and was appointed Principal of P. S. 23 when it was organized in September, 1888, in 124th Street. When the new building of P. S. 10 was finished in September, 1895, Miss Roberts was transferred to become principal of the girls' department.

ENRIGHT TO INQUIRE INTO GO-EASY CARDS

Writes Hylan He Will Find Out if Captain Brennan Has Violated Police Rules.

PRAISES OFFICER'S SERVICE

Minimizes Importance of Favors to Friends and Says They Are Entirely Personal.

Police Commissioner Enright, in a letter to Mayor Hylan, announced yesterday that he would investigate to see whether Acting Captain William F. Brennan had been guilty of a "technical violation" of police rules by issuing "go-easy cards" to his friends. The cards handed out by the Captain bore his signature, and advised any one who might be interested—traffic officers, for instance—that the bearer was the Captain's personal friend.

Captain Brennan, who is custodian of Police Headquarters, is known to the rank and file of policemen as "the Ambassador," and he and Commissioner Enright are good friends. Yesterday morning, after reading accounts of his cards in the newspapers, he said that he had nothing to add to his statement made Monday. At that time he explained that he had been merely trying to do something for his friends, and that Commissioner Enright was ignorant of his cards.

Some speculation was aroused by a sentence or two in Commissioner Enright's letter to the Mayor. After lambasting a morning newspaper the Commissioner suggested that Captain Brennan had been inspired to issue his friend-making go-easy passports because of the Captain's "political hopes" for his chief. Just what political ambitions fellow-policeman had for the Commissioner could not be tracked down at Headquarters yesterday. Mr. Enright denied that he had any for himself.

The Commissioner said there had been "launched an attack upon Acting Captain William F. Brennan, custodian of Police Headquarters, who has been in active service in this department for the past forty-one years, during all of which time he has rendered honorable and efficient service."

Relating the fact that stories about the cards had been published, the Commissioner said there seemed to have been "found a mare's nest that they have discovered that Captain Brennan has issued to some of his personal friends a slip of paper which is entirely personal and unofficial and contains no Police Department caption or insignia. Just what use this so-called 'card' could be to any one I am at a loss to understand. I am sure no member of the department would give it the slightest consideration, for to do so would be a violation of the rules."

"It is true," continued the Commissioner, "that Acting Captain Brennan is an officer of the Lieutenants' Benevolent Association, and he was an officer of that association when I had the honor to be its President for a number of years, but I think that is not to his discredit.

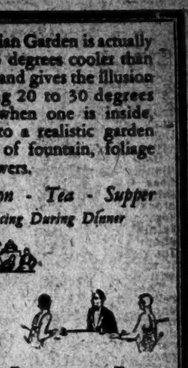
"I am not concerned with the ideas of Acting Captain Brennan or any one else who may have political hopes for me. I am very busy with my present job and have no political ambitions to be gratified at this time, overzealous friends to the contrary notwithstanding.

"There will be an investigation to determine whether or not Acting Captain Brennan has technically violated any of the rules of the department, and if so appropriate action will be taken."

When Mayor Hylan left City Hall last night he was asked about the Commissioner's letter. He said he had been to busy all day that he had not read it.

The Italian Garden is actually 10 to 15 degrees cooler than outside and gives the illusion of being 20 to 30 degrees cooler when one is inside, thanks to a realistic garden setting of fountain, foliage and flowers.

Luncheon - Tea - Supper
Dancing During Dinner



The Ambassador
New York's Smartest Hotel
PARK AVENUE AT 51st STREET

If I were a Boy Scout

WOULD I own a flashlight? I hope to tell you I would! It would be one of the most useful, the most important, things in my kit.

I'd use it after dark on every Scout task. It would light my path, so that I could step with assurance anywhere. I'd use it to find things. I'duseitforsignaling.

Oh, I'd use it for more things than I can tell in this space. Of course, it would have to be the best flashlight in the world. Which is another way of saying "Eveready."

Advertisement Of John David

Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, July 1—The English sportsman, when "the horn of the hunter is heard on the hill," has long used an ingenious folding seat made in the semblance of a walking stick. Now this idea has been adopted by some golfers and by many lookers-on who follow a tournament. Such a turf seat or folding field stick is made of smooth, lightweight rosewood and the like. It is tremendously smart and amazingly convenient to snatch a rest. Exclusive, but not expensive.

John David

A Self-made Executive Suggested This Plan

Why Don't You Try It?

"I TRIED very hard to save money but results were disappointingly small, until one day I tried a new plan. Just put a definite amount in the bank when I *first* got my pay—and lived on the rest. From that time on I began to get ahead rapidly, the money in the bank grew regularly and surprisingly—and I didn't have to think and skimp all month. We just spent what was left."

L. F. Loree.

THE East River Savings Institution offers you a simple, and effective plan for building up a bank balance, suggested by L. F. Loree, President of the Delaware and Hudson Railroad.

OUR adaptation of Mr. Loree's plan consists of sending you a bill for a stated monthly deposit, which reaches you when your other bills reach you. You handle it just as your other bills except that you pay it to yourself instead of someone else.

YOU are not expected to make promises or bind yourself in any way. You can draw all or part of your money just as any savings depositor does.

EAST RIVER SAVINGS INSTITUTION

291-3-5 Broadway — One Block North of City Hall

Send this coupon and send it or bring it to us with your first deposit. After that we will bill you regularly. If your deposit is received on or before July 13th, it will commence drawing interest from July 1.

EAST RIVER SAVINGS INSTITUTION
291-3-5 Broadway, N. Y. C.
Enclosed find $_____ to open an account. Please send me my bank book and remind me every month to deposit $_____
Name _____
Address _____

POPULARITY

The prune was introduced to California in 1854. It came from France.

The increase in production has been striking. In 1880, the crop was 200,000 pounds;

In 1900, it was 130,000,000 pounds; and they are still growing in popularity.

To understand the reason, try a dish of the delicious prunes from Colonel Sykes' estate.

Their excellent quality places them in a class by themselves—far above the ordinary.

Childs

"They're Keds!"
—SAID JIMMIE
—but they weren't

IT didn't take Jack a minute to see that Jimmie's new shoes weren't Keds. He looked for the name Keds on the shoe and it wasn't there.

There's one simple way to be *absolutely sure* of getting the longer wear that has made Keds stand out above all other canvas rubber-soled shoes. *Look for the name Keds on the shoe.* If the name isn't there they're *not* Keds!

KEDS are made *only* by the United States Rubber Company. They come in all the popular styles—and at prices from $1.25 to $4.50. Ask for Keds—make sure you *get* Keds!

Just in time for your holiday week-end—

A revelation in suitcase comfort!

This new suitcase just over from England fits all your traveling needs—it expands or contracts to 14 different sizes.

At its smallest, just right for a week-end.

At its largest, has 1000 cubic inches of extra space to hold all you need for a month.

Never bulges—

Never m u s s e s your clothes—

Always fits just what you want to put in it.

And no other variety of baggage is any better looking.

P. S.—No, it's not a "bellows" type. The sides, front, back, top and bottom are always rigid. The trick's in the hinges.

P. S.—Everything to go in the suitcase.

ROGERS PEET COMPANY
Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
"Five Convenient Corners"
Herald Sq. at 35th St. | Fifth Ave. at 41st St.

Would You Walk a Few Blocks for $725?

"I did," said Miss Lynch of New York City. "The four-room outfit of furniture I selected at one of New York's leading stores was $1875—a friend took me to the Big 'G' factory showroom and I purchased the identical outfit for $1150, thereby actually saving $725."

OUTFITS $275 to $3500

Illustrated Catalogue No. 47 on Request

BIG G FURNITURE WORKS

Open Daily 9:30 A.M. to 6 P.M. Sat. 10 P.M.

203-5 East 76th St.
Just a Step East of 3d Av. "L" Sta.

TWENTY FIRMS BID FOR IDLE VESSELS

Shipping Board Opens Figures for 200-Boat Fleet, but Makes No Contract.

FORD FAILS TO COMPETE

Baltimore Firm, Sole Bidder for the Entire Lot, Makes an Offer of $1,370,000.

WASHINGTON, June 30.—Although twenty corporations and individuals presented figures, Henry Ford failed to compete for the purchase of any of the 200 idle Government ships for which the Shipping Board opened bids today. The failure of Mr. Ford to bid came as a surprise inasmuch as the recent trips of Chairman O'Connor to Detroit had given rise to reports that he would make an offer on all or some of these ships for scrap.

Many of the offers today were for small lots of ships, and only one tender was for the whole fleet of 200. The next largest offer was for 171. The bids were on the basis of purchase for complete scrapping, for scrapping with the exception of machinery and engines and for operation. The various bidders designated by name the ships they desired, and the offers varied widely. Because of the different conditions upon which the offers were made it was difficult to compare offhand the average prices. The bids will be tabulated and studied, but no action will be taken until President Palmer of the Fleet Corporation returns from the Pacific Coast, within the week.

Proposals of Wide Variety.

The bids, summarized, were as follows:

Boston Iron and Metal Company of Baltimore—A blanket bid of $1,376,000 for all 200 ships for partial scrapping, and an alternate set of proposals for any or all of the advertised vessels now at New York, New Orleans, Mobile, Orange (Texas), Philadelphia and Norfolk, at prices ranging from $375 to $7,038 a vessel, for scrapping.

The Perry Brunton Deans Company of Philadelphia—$276,780 for all or none of the 171 steel ships on the Atlantic Coast, for scrapping.

The General Metals Company of Oakland, Cal.—Three different orders, bidding on 140 vessels in the James River at prices of $4,287 to $6,815 a vessel; on 40 vessels at New York at $4,287 to $6,815 a vessel and on 12 ships at Philadelphia at $5,022 a vessel, all for scrapping.

The Sun Shipbuilding and Dry Dock Company of Chester, Pa.—$28,890 for 10 ships at Philadelphia, for scrapping.

The Dravo Contracting Company of Pittsburgh—A minimum of 20,000 deadweight tons or a maximum of 50,000 deadweight tons at from $1,018 to $2,475 a vessel.

The Baltimore and Carolina Steamship Company—$13,500 cash each for 6 lake-type vessels, for operation on off-shore trade routes.

Newport News Shipbuilding and Dry Dock Company of Newport News, Va.—From $849,000 to $889,000 for 110 vessels in the James River, for scrapping, under various conditions.

Sparrows Point Shipwrecking Company of Sparrows Point, Md.—$45,076 for two vessels, for scrapping.

The Federal Shipbuilding and Dry Dock Company of New York—$26,600 for 7 ships, for scrapping.

The Waterside Salvage Corporation of New York—$3,280 for 1 ship, for scrapping, with a notice of willingness to negotiate for 300 ships.

N. B. Lock & Co. of Norfolk—$3,162 to $3,748 a vessel for 25 ships in the James River, for scrapping.

Hart Enterprise Electrical Company of New Orleans—$7,764 for 62 lake-type vessels, for scrapping, with notice of willingness to negotiate for other lakers at New Orleans and Norfolk.

The American Ship Breaking Company of New York—$6,000 for 3 ships at Staten Island, for scrapping.

B. L. Stafford Jr. of New York—$34,000 for 4 ships, for operation.

Charles A. Jording of Baltimore—$8,000 for 5 ships, for scrapping.

C. E. Hittner of Camden, N. J.—$2,650 for 1 ship at Philadelphia, for scrapping.

The Union Shipbuilding Company of Baltimore—$300,000 for 50 vessels, for scrapping, or $6,000 each for any or all of 50 ships.

Colonna's Ship Yard, Inc., of Norfolk—$10,000 for 5 lakers, for scrapping.

Chairman O'Connor of the Shipping Board, who witnessed the opening of the bids, offered no explanation for the absence of a bid from Henry Ford, but indicated the possibility of negotiations with Mr. Ford later for other ships, for operation rather than for scrapping.

16 FIRMS ARE FINED IN FURNITURE CASES

Refrigerator Companies Plead Guilty Under Sherman Act in Court at Chicago.

CHICAGO, June 30 (AP).—Sixteen refrigerator manufacturing firms pleaded guilty in Federal Court today to the indictments in the furniture cases under the Sherman Anti-Trust act, and were fined from $2,000 to $5,000 each.

The refrigerator group is the second class of manufacturers to plead guilty, most of the chair makers having pleaded guilty recently and received similar fines.

The refrigerator companies and their fines were as follows:

Fined $5,000:
Alaska Refrigerator Company, Muskegon, Mich.; Belding-Hall Company, Belding, Mich.; Challenge Refrigerator Company, Grandhaven, Mich.; Cold Storage Refrigerator Company, Eau Claire, Wis.; Gibson Refrigerator Company, Greenville, Mich.; Tennessee Furniture Corporation, Chattanooga, Tenn.

Fined $4,000:
Gurney Refrigerator Company, Ltd., Fond du Lac, Wis.; McGray Refrigerator Company, Kendalville, Ind.; Rhinelander Refrigerator Company, Rhinelander, Wis.; Seegar Refrigerator Company, St. Paul, Minn.

Fined $3,000:
Illinois Refrigerator Company, Morrison, Ill.; Rooney Refrigerator Company, Greenville, Mich.

Fined $2,000:
Arlington Refrigerator Company, Arlington, Vt.; Baldwin Refrigerator Company, Burlington, Wis.; Dillingham Manufacturing Company, Sheboygan, Wis.

The case of William H. Coye, Grand Rapids, Mich., Secretary of the Refrigerator Association, was dismissed on motion of the Government. Roger Shale, special assistant to the Attorney General, said Mr. Coye had not been particularly active in conducting the affairs of the association for the past two years, and that he was also a defendant in the pending indictment against dining room and bedroom furniture manufacturers.

Only two of the eighteen members of the association remain to be arraigned. The fines assessed totaled $68,000, making a grand total of $234,000 so far levied against the defendants in the furniture cases.

A statement by E. R. Johnston, of counsel for the refrigerator companies, said:

"The National Refrigerator Manufacturers' Association has been in existence for a great many years. It is a voluntary association, composed of eighteen of the leading manufacturers of refrigerators and iceboxes. The activities of the association have been confined to the dissemination of trade information and meetings of the association to discuss conditions in the trade. The association has no formal articles of association and has never had the advice of counsel, either in its organization or on the carrying on of its activities.

"The members of the association decided to plead guilty after consultation with counsel, and after being advised that in their past activities they might have been guilty of technical violations of the Sherman act.

"The association members were not conscious of any violation of the law in conducting their association, and if guilty of any infraction of law at all, it is merely technical in character.

"The members of the association emphatically deny that they at any time conspired or combined to charge or maintain excessive or non-competitive prices, as charged in the indictment."

The statement added that prices of refrigerators vary greatly and that the association never had sought to monopolize the manufacture and sale.

Two companies, one the Harder Manufacturing Company of Cobleskill, N. Y., were not represented at the hearing today.

1,400 OFF FOR PLATTSBURG.

Youths From New York, New Jersey and Delaware Leave Today.

Fourteen hundred young men from New York, New Jersey and Delaware will entrain at 9:03 o'clock this morning for the citizens' military training camp at Plattsburg to spend thirty days. New York City is supplying 800 of the students, whose departure will be reviewed by Major General Charles P. Summerall, in charge of the Second Corps Area.

For the next two months citizens' military training camps will be operated in the Second Corps Area, for 6,700 applicants, ranging in age from 17 to 24 years. Those entraining this morning are mostly rookies without previous military training who have been enrolled for the special Plattsburg session during July. The regular camps situated in every section of the country will open Aug. 3.

PRESIDENT IS BACK IN SUMMER HOME

Continued from Page 1, Column 8.

condition, were more solemn than usual, and Mrs. Coolidge's familiar and winning smile was missing. A few minutes after the procession of automobiles began to move over the hills at a slow speed because of the slippery roads, the rain began to fall, and followed the entourage all the way to Springfield, Vt., where the cars crossed the Connecticut River and traversed the North Hampshire shore.

The President left the Green Mountains in the rain behind him at that point in his journey, and from then on bright skies, accompanied by a brisk northwest wind, made the journey most comfortable all the way to White Court.

The route lay through Woodstock, Reading, the native town of Attorney General Sargent, with its high green hills and rich sloping valleys. The first halt was at a filling station in Perkinsville, where the President leaned his head out of his car window and asked, "Which is the way to Springfield, laddies?" The youngster pointed the direction, all smiles at the thought of being asked a question by the President of the United States.

At Springfield, Vt., where road repairs are in progress a State road official guided the procession over the detour and into the heart of the thriving little city, the home of ex-Governor Hartness. When the automobiles reached the toll bridge between Charlestown, N. H., and Springfield, Vt., the woman collector stopped them and held her hand out for the 15 cents toll.

"Didn't you know that that was the President of the United States?" asked the secret service men in the car that followed as they too counted out the toll charge.

"Was it?" said she, a bit astonished. "Why didn't he say so? Why didn't he announce himself, and I would have passed him free?"

Stops for Luncheon at Rural Inn.

As the President's car neared Walpole, N. H., the chauffeur stopped to inquire if he was on the right road to Keene, N. H. When the car reached the village of Gilsum, N. H., the President instructed the driver of his machine to stop at the first lunch room on the road. He pulled up in front of a small country restaurant. The President and Mrs. Coolidge got out and entered the dining. Frank P. Terrell, the proprietor, also conducts a cigar, tobacco and candy stand and in the same room carries a side line of automobile accessories.

The inn proprietor was surprised when he was informed that the President of the United States and his wife were his unexpected patrons, and there was a great bustling when the news spread through the little establishment. Then twenty or twenty-five of those in the President's party trooped in. They were all hungry and wanted something to eat quickly. The President and Mrs. Coolidge ordered toast and tea. While they were being made ready the President inspected the grounds and buildings. The Coolidges were served in a room off the store proper.

Colonel Hennessey, author of the original Coolidge biography, who accompanied the party, proposed that a marker be placed on the inn. A fund was raised for the purpose. He said that this was the first time in history that a President had come through Gilsum.

The inn menu consists mostly of sandwiches and pies, tea and coffee, milk and other soft drinks. The tables are covered with white oil cloth. The chairs are of the roughest kind commonly used in kitchens. The cook was hastily summoned and the waitress took the orders for sandwiches and coffee. The restaurant was all out of milk and pies.

"You boys," said the proprietor, "have gotta to recognize that you ain't in a big city, but way out in the N. H. woods, and we don't figure on the President of the United States hopping in here for a bite to eat. If I had known that he was coming, of course, I would have been prepared, but as long as you dropped in here without sending me word, why, you'll have to take pot luck."

As the President and Mrs. Coolidge stepped into the car to continue their trip Selectman Patrick Michael Wright of the town called on the "sidewalk committee" to give three cheers for the President of the United States. "And why don't you give Mrs. Coolidge a cheer?" demanded a bystander. "We will, by gosh," yelled Wright. Both the President and Mrs. Coolidge smiled and bowed their acknowledgments.

On his way through Charlestown, N. H., the old home tome of Charlie Hoyt, the playwright of a generation ago, was pointed out to the members of the Presidential party, and when they passed through Langdon, N. H., it was recalled that the town was named after John Langdon, of Revolutionary fame, one of New Hampshire's signers of the Declaration of Independence. His great-great-grandson, the late Gordon Woodbury of Bedford, N. H., was Assistant Secretary of the Navy under Josephus Daniels.

Colonel Coolidge ate a good breakfast this morning and was seated in a chair at the bedside to say good-bye to his son and daughter-in-law. He was in good spirits and insisted that the President return to the Summer White House to get his rest and be prepared to make his Cambridge speech on Friday.

The presence of his son and the crowds and bustle attendant upon his presence appeared to worry the patient. The physicians therefore advised the return of the President so that the father might have his usual routine.

President Helped Sort Shingles.

Just before his departure President Coolidge called on his aunt, Sarah Wilder, and upon returning to his house helped his son John sort the shingles. He was caught in this way by photographers and motion-picture men.

When President Coolidge entered the sick room, just before 7 o'clock this morning, Dr. Coupal, who had arrived half an hour before to give the Colonel an early examination, greeted him with more good news about his father's condition. The Colonel, Dr. Coupal told the President, spent a restful night and continued to improve.

Every symptom, according to the report made by Dr. Coupal, looked favorable and the patient himself was in the cheeriest of spirits. The physician is understood to have told the President that there was no reason for his being concerned and that he expected the Colonel would walk around the place tomorrow.

Col. Coolidge's Condition Satisfactory

PLYMOUTH, Vt., June 30 (AP).—The condition of Colonel John C. Coolidge, father of the President, was announced as "satisfactory" by the four attending physicians after their consultation late today. Colonel Coolidge sat up for forty minutes and was to sit up for a few minutes more in the evening. His heart and pulse were not sufficiently above normal to cause anxiety, the physicians' bulletin said.

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For the Double-Header
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A week-end at Atlantic City is worth a full week anywhere else—and at THE AMBASSADOR it's worth ten days—Time itself cannot keep pace with the benefits of living in this magnificent hostelry, which ticks happiness and health faster than it ticks the hours!—every minute is alive and thrilling and exultant with sun, sea, surf and something-to-do!—AND THINK!—your Room in THE AMBASSADOR is your Bath House—you put your robe on over your bathing suit and step from your suite into the sea!

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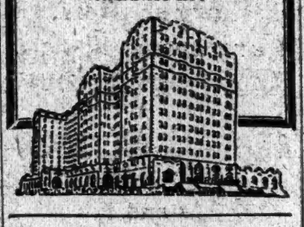

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The Ship: The Franconia, planned, built and equipped especially for world cruises; already proven pre-eminent in this particular field.

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Management: Cook's; the foremost, most experienced of all travel organizations; the only one with a complete chain of permanent offices around the world.

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New groups, just completed—about which we are all ecstatic—await your approval!

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The Set Special at $10.95

EACH piece is handsomely made of black enamel duck, with russet cowhide bindings; lined with brocade sateen.

Hat-box, 9 x 18 in.
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Fitted over-night bags of cobra cowhide, jacquard silk lined. Six fittings in shell or amber. Sizes, 12 or 14 in.

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Moire Taffeta Ribbon Bathing Suit 14.75

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Two-piece all-wool bathing suit with smart novelty belt. In all the desirable beach shades. Sizes 34 to 44.

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The short rippling cape is most effective on a new flannel coat for Country Club or resort wear. In white or petal colorings.

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With all the swagger air of the higher priced English models, these smart coats feature the large pockets, linked cuffs and broad revers.

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The sheer coat is the chic complement to every really smart wardrobe. In a variety of models showing novel hemlines of ribbon ruching, fringe or self treatment.

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ALL IN PERFECT CONDITION AND COVERED BY FACTORY NEW CAR GUARANTEE
These Cars Offered Subject To Prior Sale
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FRENCH BUSINESS IS ON THE BOOM

Official Declares There Are No Unemployed in Paris and Few in Country.

LOW EXCHANGE BIG FACTOR

Vast Amount of Building Is Being Done in City on Borrowed Francs.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 30.—Business is booming in France. In contrast with the state of affairs in England disclosed by yesterday's debate in the House of Commons, it was stated today by the French Labor Ministry that there are no unemployed in Paris and scarcely more than a thousand in the whole country.

It is not only the agricultural and industrial fields that are busy, but the enormous tourist trade is keeping everyone active. All kinds of manufactories are working full time. Steel and iron industries, the automobile industry, building trades, textile trades and the "luxury trades" in lace and jewelry are making big gains, and the clothing industry in Paris is finding orders for everything that it can produce.

Firms which a year ago were beginning to show the results of overproduction after the war, have discovered foreign orders, and are making ample amends for any falling off of home consumption.

One automobile firm which builds a series of cars took a new lease of life when Winston Churchill threatened to repose a duty on light cars entering England. Every day during the last month the entire output of the factory has been going to England before the duty becomes effective, and French orders are being made to wait.

Practically every factory in France is working full time or overtime, with orders for months ahead. The reason lies, of course, in the low rate of exchange. Today the franc fell below twenty-two to the dollar, and among manufacturers there is no great desire to impede the downward progress. A month ago it was Minister Caillaux's intention to seek stabilization at twenty-five centimes gold or a quarter of the former value. Now the manufacturers are talking about stabilization at twenty centimes as preferable.

Of the danger in the situation every one is fully aware. But as in Germany when the mark was low, but before it took its final downward plunge, there is a certain indifference to danger so long as the business boom is on.

One of the marked similarities between this country and Germany during the inflation period is the enormous amount of building which suddenly has begun.

Building on Borrowed Francs.

Apartment houses and office buildings are springing up everywhere in and around Paris. Practically all are being built on borrowed francs, with the prospect of repaying the lenders after the Stinnes system, when the franc is worth less than when borrowed. Of course, there is no admission here of expectation the franc will fall like the mark. There's just a mild gamble on the possibility, with a certainty that so long as the house is built there is going to be no loss.

Three years ago building was almost stopped on account of the expense of material. Now, with wages paid in borrowed francs, everything is possible.

This system naturally has its disadvantages. State functionaries whose salaries are fixed are again protesting. Middle-class bondholders, doctors, school masters, clergymen and all those who have never seen a dollar bill and are not engaged in manufacturing something which will be paid for in pounds or dollars are all feeling the pinch badly, for not a day goes by without the price of butter, beef, bread or some other necessity of daily life being raised in price. For these people the influx of foreign tourists is not an unmixed blessing.

Americans and English have their share of blame with the profiteers for the wholesale raising of prices in Paris, and the housewife who does not share in this golden harvest of dollars and pounds is naturally inclined to protest against the ever-increasing influx of tourists "who eat our bread and make prices rise."

Caillaux Cuts His Staff.

This dual problem of a business boom with constant rise in prices is a matter which is having a very great influence on all M. Caillaux's financial plans. Yesterday he began using powers conferred on him by a bill rushed through during the week-end, and in the name of economy suppressed 100 registration offices, which usually employ four or five persons each. This operation is believed to be only the beginning of a very large-scale reduction on Government employes, who during the present boom will not have difficulty in finding employment elsewhere.

It is stated a new consolidation loan for conversion of defense bonds into gold bonds will be issued July 15, and for this also the moment is considered propitious, as bondholders are anxious to secure the value of their holdings against further depreciation. The present fall of the franc, therefore, is not taken as a tragedy here.

It is a phase which has its benefits, which perhaps are greater than England has received from too quick stabilization of her money, and also greater than Germany received from too quick depreciation and too quick recovery.

In seeking to stabilize the franc at 20 centimes, M. Caillaux, it is believed, will find a middle course the best course by giving recognition to the fact that France is poorer because of the war and putting her house in order on the basis of her poverty.

FRENCH OFFER TO CUT DEBT OWED BY RUSSIA

But Marking Off of More Than a Third Fails to Satisfy the Soviet.

PARIS, June 30 (AP).—The great mass of Russian bonds widely held in France constitutes an "interallied debt" problem for France that is in many ways quite as serious as the money owed to the United States.

A joint Franco-Soviet commission of experts has been sitting for weeks trying to find some compromise between the French, who wish to be paid, and the Russians, who would much prefer not to pay their predecessors' obligations.

These pre-war Russian bonds sold in France amount to about 18,000,000,000 gold francs, on which Russia paid no interest after the revolution. The French Government, however, paid the coupons in Russia's stead during the last year of the war.

The French experts' proposal, one of the plans eventually to be submitted to a more formal commission which will try to negotiate a settlement, is that the 18,000,000,000 be scaled down to 10,000,000,000, and that there shall be a ten-year moratorium on payments, although the interest shall accumulate during that time. The interest from 1926 to 1935, when the moratorium would begin, would be paid in French paper francs instead of gold.

This is not acceptable to the Russians. They propose that the back interest should be cut from 4,000,000,000 to 2,000,000,000 francs, because during that interest period France and her allies were trying to destroy the Soviet Revolutionary Government.

In any case, they say, commercial credits of a like amount must be given by French banks when any payments are made by the Soviets.

The seriousness of the problem lies in the fact that there are several million small bondholders in France, many of whom look at their unpaid coupons and blame the French Government for not collecting for them.

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BONWIT TELLER & CO.
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FIFTH AVENUE AT 38TH STREET

ROOF GARDEN
CHIFFON DANCE FROCK
FOR MISSES

Replica of Patou Model

39.00

THE moulded bodice and rippling skirt impart the slender silhouette characteristic of Patou. In summer shades of chiffon—cameo pink, almond green, Bordeaux wine.

MISSES' EVENING FROCKS
From Paris—In Exquisite New Colors

48.00

A SCINTILLATING little frock of sheer crepe, with treatment of butterfly godets to accentuate the silhouette. In rouge, almond green, coral, violet blue, white or gold.

MISSES' FROCKS—Sizes 14 to 18—Third Floor

Jay-Thorpe INC
57th Street, West

Hosiery Sale
For Wednesday

Offering a sheer silk hose (51 gauge) in the complete range of fashionable shades for street, afternoon and evening wear, of a standard high quality.

Regularly sold for 4.50

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Perfume sold by Jay-Thorpe exclusively in New York City

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Extraordinary Motor Car Offer
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Specially priced, far below regular figure. Terms can be arranged.

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MADISON AVENUE - FIFTH AVENUE, NEW YORK
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1,500 Golf Clubs

$1.75 each

An extraordinarily low price

All Clubs have hickory shafts and calfskin grips; the irons are specially heat treated to prevent denting

Included are Drivers, Brassies, Spoons, Driving-irons, Mid-irons, Jiggers, Mashies, Mashie-niblicks, Niblicks and Putters

Golf Bags—Two Remarkable Values

A Five-inch Steel Stay Bag, of heavy rubberized canvas, with non-corrosive metal bottom at $3.00

A Six-inch Steel Stay Bag, with traveling hood, lock and key, non-corrosive metal bottom at $5.00

Golf Balls—One of the best known imported makes marked unusually low . . per dozen $8.75

FOR TO-DAY (WEDNESDAY)

Sporting Goods Department, Sixth Floor

Store Hours 9 to 5 During July and August

Arnold, Constable & Co.
FIFTH AVENUE at FORTIETH STREET, NEW YORK

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Here's an opportunity you must not miss Fourth of July week Reduction Sale of

Irish Linen Knickers 2.95

3 pairs for 8.50

NOT a permanent price, but a holiday special which holds good only up to Friday night, July 3rd. These knickers were made especially to our order to retail for 5.50, so if you want the best knickers you have ever seen at this extraordinarily low price, come in during this week.

Mail and telephone orders filled

MARK CROSS LONDON
Women's Gloves French Suede Slip-on
$2.85
Specially Priced Until July 3d
Mode, Beige, grays and cocoa shades
The World's Greatest Leather Store
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Trained nurses with experience can make desirable connections through the Domestic Help Wanted columns of The New York Times.

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Store Your Furs NOW
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Hot weather brings Moths. Moths live on Furs and valuable Winter garments. So there's not a moment to lose. Act now! Send your fine Furs to Gimbels for protection, before your July 4th trip on Summer vacation.

Millions of Dollars Worth of Furs Are Safe in the Gimbel Vaults Today.

And there is room for more. From the moment they leave your possession, your Furs are insured by us against any possible loss or injury.

Phone PENnsylvania 5100, Extension 34—and—One of our fleet of automobiles will call at your home.

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EIGHTY-TWO YEARS OF FAITHFUL SERVICE
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FAMOUS FANDANGO

AUTO SEAT COVERS

Exceptional Value

Right now—High-grade Auto seat covers carefully tailored to insure perfect fit. Made of high-grade denim trimmed and securely bound with handsome imitation Spanish leather. Complete with tacks and necessary fasteners, which makes it easy to fasten or remove them. They beautify your car as well as protect your clothing and the upholstery of the car.

For Coupes, Sedans, Coaches and Brougham, 1924 and 1925 5-passenger cars.

Chevrolet, Oldsmobile, Buick, Overland, Studebaker, Oakland, Star, Chrysler, Dodge, Chandler, Hupmobile, Hudson, Essex, Jewett, Maxwell, Nash, Willys-Knight, Cleveland

$11.95

GIMBELS AUTO SUPPLY SHOP—Fourth Floor

Cammeyer

Last Three Days
SALE
now $9.95
EXCLUSIVE SHOES, regularly priced to $18.50
No C.O.D's. No Returns

Last Chance!

Only three more days to select the Cammeyer Shoes you need at this clearance price. Plan to shop before this sale is over Friday night.

47 West 34th Street, near Sixth Avenue

HIGHER TYPE ALIENS NOW COMING HERE

Latest Immigrants Are Also Younger, Ellis Island Authorities Declare.

1,000,000 EXAMINED IN YEAR

Only 1,500 Deported and 3,000 Undesirables Excluded, Commissioner Curran Says.

Ellis Island officials examined approximately 1,000,000 immigrants, citizens and seamen who arrived in the port of New York during the fiscal year 1924-25, which ended yesterday, Henry H. Curran, Immigration Commissioner announced. Of the 150,000 immigrants admitted since July 1, 1924, approximately 135,000, or 90 per cent., were examined by the Ellis Island inspectors, while only about 1,500 were deported and about 3,000 were excluded as undesirable. Most of the 3,000 excluded had lived in the United States for from six months to one year.

With the reduction in the Ellis Island force from 540 to 460, the Government will save approximately $165,000 a year, Commissioner Curran said. In spite of the decreased personnel, the aliens have been handled satisfactorily and without complaint, he continued.

Commissioner Curran declared the new immigration law had resulted in a more even distribution of immigrant arrivals each month and fewer deportations. This, he said, was due chiefly to the cooperation of the American Consuls abroad in the selection of emigrants.

Because of the Consuls' strict and intelligent selections, Major Curran said, the immigrants seeking admission during the past year have been younger men and women and of a higher type than the alien arrivals during previous years.

The 1,000,000 examinations conducted by the Ellis Island inspectors were classified in the following groups: 250,000 examinations at Ellis Island, composed of 135,000 immigrants and 115,000 returning visitors; 5,000 seamen and 250,000 citizens.

It is the duty of the immigration authorities not only to protect the country but also to accord the immigrants the best treatment possible during their examination and detention at Ellis Island, Commissioner Curran pointed out. He said the immigrants are provided with clean quarters, nourishing food and entertainment. He also said that no speeches are permitted over the radio at Ellis Island.

Most of the immigrants during the last fiscal year were from Northwestern Europe. In former years the greatest number came from Southwest European countries. The Commissioner emphasized that there is no congestion at Ellis Island.

LEWIS THREATENS HUGE COAL STRIKE

Continued from Page 1, Column 4.

maimed. It is a most terrible record and one deserving of consideration from the operators and the American people, for whom the sacrifices are made. Yet when the miners, through their organization, voice their hopes and ideals, they are denounced by the great newspapers of the land and by more or less selfish operators and the consuming public.

"Only today Delegate Joyce from District 9 was compelled to return home because his 21-year-old son died of a broken back suffered in the mines. Let the great metropolitan papers analyze the situation in the bosom of that family. Let them understand that 500 times a year that same situation is faced in miners' homes, that every year 25,000 men are carried out on stretchers from the great limb-crushing collieries. If they do, they will have a greater conception of the efforts of our great industry to secure proper compensation for services rendered and hazards borne.

"I notice in reading the daily newspaper that great interest is being manifested in the impending negotiations. On behalf of our organization I wish to say to the anthracite consuming public that there is no intent or desire on our part to unduly disturb the domestic tranquillity or to interrupt the supply of this important product. Our officers approach the negotiations with the sincere desire that the differences may be adjusted without the necessity of a suspension. We desire to point out, however, that under no circumstances can our organization be held responsible for the improper policies or improper demands of the anthracite operators.

"It is apparent now that the operators are prepared to launch a tremendous publicity campaign to create the impression that the mine workers are overpaid and that high wages are responsible for coal prices in the retail market of the East.

"It has been demonstrated by the United States Coal Commission and other agencies that wages are not responsible for retail prices paid in New England and on the Atlantic seaboard. The spread between mine cost and delivery cost is so great that it has never yet been properly explained to the American public, and it ill behooves the anthracite operators to tell the American people that wages must come down so the public can get a cheaper commodity."

Won't Take Wage Cut.

Referring to published reports that the operators at the forthcoming negotiations may ask for a wage reduction of between 17 and 20 per cent., Mr. Lewis continued: "Let me say to the anthracite operators and to the American public that the anthracite mine workers will not accept a wage reduction of 17 or 20 per cent."

A wave of applause swept over the assemblage, and when it subsided, the speaker added, "or any other reduction."

"The price paid by our people for the privilege of working is too great to accept any lowering of living standards or social degradation," he went on.

"I hear reports that the operators have 10,000,000 tons of coal on hand. Oh, how the public is gulled! The public is led to believe that if a strike or a suspension occurs on Sept. 1, 10,000,000 tons of anthracite will be available for consumption. The fact is that less than 10 per cent. of this amount is suitable for furnaces and stoves, and that 9,000,000 tons represent steam sizes and slack, which compete with the bituminous product. It is not true that there is any particular quantity of anthracite in storage. There is no guarantee that the public will be assured of a supply if a suspension or strike is forced by the operators.

"We are informed that the operators are expecting to spend $500,000 in a gigantic publicity campaign in the course of the negotiations, and subsequently to poison the minds of the people against the demands the miners may make. They do not yet know what the demands are going to be, but they are against them anyhow. They are employing the great Ivy Lee and other subsidiary concerns, including Walter Gordon Merritt, to pour a constant stream of publicity, paid for at column and space rates, into the leading newspapers of the anthracite territory and the Eastern part of the United States.

"It is a sad commentary that they have so much money for advertising and so little for the men who produce the product. It may be justifiable to take $500,000 and put it into a publicity campaign and charge it up to the cost of anthracite, but I doubt that the men who risk their lives and the consumers who shovel coal into the furnaces will readily agree that it is morally proper.

"It all shows that even before our conference is organized or the date for the conference set that the tomtoms of the operators are sounding the cry of battle. They are preparing for a suspension or a strike, and are doing it on the basis of a reduction in wages which cannot and will not come in this year 1925.

"The operators are also making an outcry against this convention asking for full recognition of the United Mine Workers. It is not strange that having functioned so many years the union shall ask for full recognition and the right to participate with the operators in the benefits of the check-off system which they practice continually."

Union's Check-Off Demand.

The operators, according to Mr. Lewis, now checked off items of store supplies, taxes and other purchases by the miners and the union wished merely to have the check-off extended to include union dues. This would save the local secretaries from having to write out 18,000 receipts each month and issue 158,000 buttons. He said the check-off had existed in the bituminous fields for twenty-five years, "yet the operators would have the public believe it is a monstrous demand and that it would add to the cost of coal." He asserted that it would not even add to the bookkeeping cost.

Coming to the situation in the bituminous fields, the speaker declared that despite reports to the contrary the union was solvent in the soft coal territory and its strength was unimpaired.

"I refer to the stories from certain sections of the bituminous territory where most desperate attempts are being made by large financial interests to repudiate the wage agreement and put in a new scale," he explained. "The agreement made in Jacksonville in February, 1924, was made with the consent and approval of the United States Government. Hardly had the ink been dry when certain large coal companies began a campaign to repudiate the agreement.

"Certain railroads, chief among them the Pennsylvania Railroad, large purchasers of bituminous coal, have for many months past bent every effort to starve out certain fields and to force the men back to work at a lower wage scale. These railroad systems withdrew from buying bituminous coal in the union fields and went to the non-union fields. They demoralized and pauperized the bituminous fields in their own coal-originating territory in an attempt to destroy the United Mine Workers. In the conduct of their campaign they threw business morality to the winds and the wage agreement was torn up like a scrap of paper.

"Two of the largest coal companies repudiated the Jacksonville agreement, the Consolidated Coal Company and the Pittsburgh Coal Company. A few weeks ago the Consolidated Coal Company informed me that it was no longer bound by the agreement and would pay any wages that it saw fit. I called their attention to the agreement, but they are going ahead dishonoring the agreement.

"The President of the Consolidated is Colonel C. F. Watson, who served with distinction in France. Associated with him in the company is John D. Rockefeller Jr., who is a large stockholder. Mr. Rockefeller is an estimable man with fine traits, religious and God-fearing. As a stockholder of the company, wielding great influence, he joins with Colonel Watson in tearing up the contract with the miners. What a contrast between the private and business morals of a great citizen!

"Then there is the Pittsburgh Coal Company, one of whose most influential stockholders is Andrew W. Mellon, Secretary of the Treasury, perhaps the ablest Secretary since Alexander Hamilton, a man with admirable traits. Yet Mr. Mellon permits his coal company to violate its contract with the Mine Workers without, so far as I am aware, making a protest. What a contrast between private and business morals of our great captains of industry!

Accuses Bethlehem Corporation.

"The Bethlehem Mines Corporation also has repudiated the Jacksonville agreement. It has surrounded its property with barbed wire, mounted searchlights, hired gunmen and lowered wages. It is owned by the Bethlehem Steel Company, of which Charles M. Schwab, a great American, is a dominant factor. This matter has been called to his attention in person by a representative of the United States Government, yet he has not seen fit to have his subsidiary coal company comply with the contract.

"We have always been expected to abide by our contracts and we have not violated them in thirty-five years, yet these business men, including some of the greatest Americans, join in the conspiracy to wreck our union and to tear up a wage contract. Yet they sometimes wonder why labor is so unreasonable.

"In these respects the Jacksonville agreement is imperiled and I am calling it to the attention of the people and the Government today. I have given names and cited instances. If this condition continues it may be necessary to authorize a nation-wide shutdown of all bituminous mines in the United States while the Government, the coal operators and the representatives of the mine workers discuss whether the Jacksonville agreement is going to be carried out. I hope that these matters will be successfully adjusted. I am confident they will."

The speech was received enthusiastically by the delegates, who apparently were unanimous in concurring with the sentiments expressed by their international President.

King Alfonso's Physician Coming.

MADRID, June 30 (AP).—Dr. Maranon, physician to King Alfonso and Queen Victoria, will sail from Havre for the United States on board the French Line steamer Rochambeau Saturday. He will make a two months' visit to the United States to study modern methods employed by the American medical profession. He expects to visit the Rockefeller Institute in New York, the Mayo clinic in Rochester, Minn.; the Walter Reed Hospital in Washington, D. C., and other medical institutions.

BEST & CO.

Fifth Ave. at 35th St.—N. Y.

168 Regent St., London

MEN—You can't afford to miss this

CLEARANCE REDUCTION SALE

Men's Knickers and Flannels and Vacation Furnishings

EXTRAORDINARY VALUES

LINEN KNICKERS

All our 7.50 and 8.00 knickers . . **6.50**
Oyster and natural linen

All our 9.50 and 10.50 knickers . . **8.50**
Many of them made in England

Our famous Best special knickers. . **3.95**
Pure linen, guaranteed not to shrink

WOOL KNICKERS

200 odd pairs, were 10.50. . . **6.50**
A wide range of patterns and colors, many made in England. *All sizes from 28 to 36*

Imported wool crash, were 15.50. . **9.50**
Made in England—plain colors

FLANNEL TROUSERS

All our 15.50 flannels . . . **12.50**
White, gray or biscuit, plain or striped

12.50 and 15.50 English trousers. . **9.50**
Green heather and lovat mixtures

White Sweaters 5.95
Originally 6.50
Plain white or with colored trimming. Slipover styles, round or V neck.

Percale Shirts . 1.95
Originally 2.50
Smart printed percales in collar attached or neckband styles. Some with laundered collars.

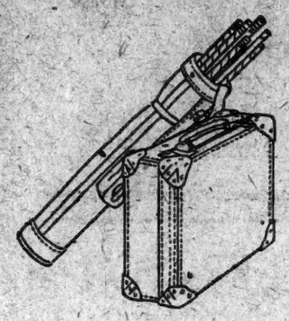
English Golf Hose 1.45
Originally 1.95
Heather mixtures with contrasting cuff top.

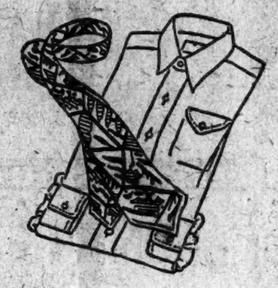
Sport Oxfords - 6.90
Tan elkskin with brown calfskin saddle and duflex rubber soles. *Sizes 6½ to 11.*

THE MAN'S SHOP

Store Hours 9 A. M. to 5 P. M. Closed All Day Saturday

Smart new English suitcase, russet cowhide, 24 and 26 in. sizes, $19.50. All leather English golf bag, 3 strengthening steel stays, wider shoulder strap, $15.





Collar-attached broadcloth shirts in white, gray, blue, or tan, single cuffs, $3.50. French crepe silk ties in the smart unconventional designs, $3.50.

White worsted ribbed weave V-neck pullover, $6.50. White hose to match, $2.50. White linen knickers, $5. Golf oxfords, $10.50.

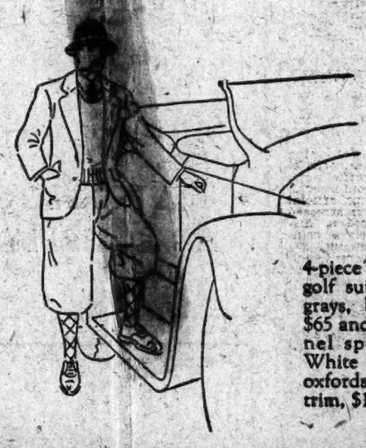
For the 4th
and afterwards—

Men who want smart, cool, comfortable clothing for the holiday—and every outdoor activity all summer—are turning to The Man's Shop, where courteous and intelligent service makes warm weather shopping quicker and easier. Illustrated are interesting suggestions.

Lord & Taylor
FIFTH AVENUE

White or plain gray flannel trousers, $12.50. White oxford shirts with open sports collar and short sleeves, $3.

Striped bathing shirts, $4. Blue or gray flannel trunks, $3.50. Imported elastic bathing belts, $1.50. Flannel beach robes, $25.



4-piece tweed lounge or golf suits, smart tans, grays, blue-grays, $55, $65 and $75. New flannel sports hats, $3. White buckskin sports oxfords, tan or black trim, $12.50.

Blue flannel jacket -flannel trousers

It's the smartest summer outfit you can take with you on your vacation—for dancing—for every occasion. Blue flannel coats in the new wide shoulder, snug hip style—some with brass buttons.

New tan garbardine coats with pinch-belt

$25

Flannel trousers—newest shades $7.50 to $18

WALLACH BROTHERS

FIFTH AVENUE *opposite the Library* and at 12 East 42nd Street

Broadway below Chambers
Broadway corner 29th
*246-248 West 125th
*Third Avenue corner 122d

*Our Harlem stores open evenings

EDUCATIONAL

Business Schools.

SECRETARIAL COURSE

. . . including Gregg shorthand, touch typewriting, filing, office practice, secretarial problems and secretarial bookkeeping, business English and political economy.

Be ready for a secretarial position before the New Year

REGISTER NOW.

Begin July 1; large, light, cool, classrooms. Swimming pool, shower baths, gymnasium, club rooms, cafeteria, tea room, roof garden.

Call, write or telephone—Plaza 10100

Expert Instruction BALLARD SCHOOL Y. W. C. A. CENTRAL BRANCH Lexington Ave. at 53d St., N.Y.C. *Moderate Fees*

Preparatory Schools.

The Summer Term of the Clark School, at 78 Riverside Drive, now in session.

Day School 9 A.M. to 1 P.M.
NIGHT SCHOOL FOR MEN
over 20 years old from 6:30 to 9 P.M.

Specialists in all subjects prepare students for September examinations.

The CLARK SCHOOL
78 RIVERSIDE DRIVE
Telephone: Endicott 7468

NEW YORK PREPARATORY SCHOOL
DAY AND EVENING DEPTS.
New York—78 Park Av., bet. 38 & 39 Sts.
Brooklyn—Corner Franklin & Jefferson Avs.
SPECIALLY PREPARES FOR
COLLEGE, REGENTS
Also WEST POINT and ANNAPOLIS
Send for Catalogue and "How to Enter Exams."
SUMMER TERM: Day. Begins July 6.

THE MONTCLAIR ACADEMY
MONTCLAIR, NEW JERSEY
John G. MacVicar Foundation
A college preparatory day and boarding school for boys from the first grade to college. Offers especially attractive accommodations to five-day boarding pupils in the metropolitan district. College Entrance Examination Board standards. For catalog and further information apply to the Registrar.

BILLING MACHINE OPERATORS NEED DEMAND. Knowledge of typewriting will make expert operator quickly. Tuition reasonable.
BURROUGHS SCHOOL, 217 Broadway.

PRATT SCHOOL, 99 West 125th St. SECRETARIAL TRAINING. Individual instruction. Open all Summer.

Accountancy Schools.

Accountancy
—new evening classes are now forming. Telephone Cortlandt 7462. Pace Institute, 30 Church St., N. Y.

Dancing.

Fay Evelyn
Will Teach You to
DANCE
in your own home in 6 private lessons. Beginners and advanced pupils. Day or evening. Instruction Unrivaled. 889 7th Ave. (57th St.) Tel. Circle 1997.

ARTHUR MURRAY'S STUDIO
America's finest teachers of ballroom dancing. You can learn in six strictly private lessons. Mail price this month. 737 Madison Av. Rhinelander 10275.

C. & D. STUDIOS, INC.—A Dancing School of highest repute for the family, beginners, adult. Also Social dancing instruction. Inquiry invited. 2,726 Broadway, between 104th and 105th Sts. Tel. Academy 2837.

ALBERT L. HARRIS, 637 Madison Av.—Real instruction ballroom dancing; professionals; private and class lessons; informals. Plaza Regent 7226.

PRACTICE dancing with young lady from Paris & Argentina. 8-9 P.M.; 123 W. 71st.

Swimming.

SWIM Learn at the DALTON SWIMMING SCHOOL 9 West 45th St., N. Y. C. Individual instruction. Tiled pools. Filtered water. Dressing rooms, showers, etc. Call or write for Booklet T.

ENTENTE RESTRICTS GERMAN AIRCRAFT

New Rules Laid Down in Note Infuriate Citizens of All Parties.

BLOW AT PROGRESS SEEN

Move Is Also Denounced as an "Industrial Spy System in Legalized Form."

By T. R. YBARRA.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, June 30.—On the eve of the twenty-fifth anniversary of Count Zeppelin's first flight in one of his pioneer airships over Lake Constance, Germany is confronted with a note from the Council of Ambassadors imposing new restrictions on German air traffic which has aroused a veritable howl of protest from Germans of every political hue.

From extreme Right circles, which consider everything done by the Entente an atrocious crime, from the moderate Right camp from Liberals who try to find a silver lining to every cloud looming up from Entente lands on the German horizon, and even from Socialists most favorable to conciliation at any cost with the Entente, there is nothing but disapproval of the new air restrictions placed upon Germany by her Entente judges.

Every German commentator sees nothing but new serious handicaps in the path of the legitimate development of German air traffic, despite slight concessions granted as sugar coating for the pill of the latest restrictions. Special anger is aroused by Rule 3 of the note giving the Allies the privilege of classifying any plane as a war plane which can be converted to war uses. This is sufficiently flexible, it is contended, to enable all air traffic to be suspended in Germany.

"This rule allows an Entente committee to condemn all past, present and future construction and shows clearly that all hopes of an improvement of relations with the Entente through concessions on Germany's part are nothing more than soap bubbles which burst at the first conflict involving the Entente's interests," says the reactionary Deutsche Tages Zeitung.

The Berliner Tageblatt, liberal republican organ, sees in Rule 5 requiring Germany to furnish a list of all planes, motors, spare parts, pilots in training, &c., "an industrial spy system in legalized form."

Under the headline, "Throttling Germany's Air Traffic Development," the Deutsche Allgemeine Zeitung says:

"For lighter-than-air craft the new restrictions are laughable. At the moment when all the world knows the Zeppelin is no longer a war weapon and needs a capacity of at least 100,000 cubic meters for distance flights, Germany is not permitted to build one larger than 30,000 cubic meter capacity. Air traffic technical developments are throttled in order to enable industrial espionage to be carried out."

The new note bars all Germans from competing in international airplane races since one-seaters of more than 60 horsepower are not permitted, states the Berliner Tageblatt.

"Seldom have our opponents so completely unmasked themselves," says another embittered commentator.

The German Government is refraining for the present from taking an official stand on the Entente air traffic note. Probably the Cabinet will confer with aviation experts before taking official steps. Unofficially the belief is stressed that the note, like the preceding disarmament note, is aimed largely at crippling legitimate German commercial development under the guise of preventing Germany from creating new war weapons.

READY FOR HOP-OFF WITH NIGHT AIR MAIL

Postmaster General and Other Officials Will See Start of New York-Chicago Service.

All arrangements were completed at Hadley Field, New Brunswick, N. J., yesterday for the inauguration of the overnight air mail service between New York and Chicago tonight. With Postmaster General Harry S. New, Postmaster John J. Kiely of New York and other officials looking across the field lighted with a 500,000,000 candle-power searchlight, three airplanes, each carrying 300 pounds of mail, will take off and head west with only a trail of land beacons for guides. Two hours before the start three planes will have left Chicago for the East.

The planes will leave Hadley Field at 10:30 P. M., Daylight Saving Time. The mail is scheduled to arrive in Chicago at 6:45 the next morning. The planes from the West will be due at Hadley Field at 7 A. M., when the mail will be rushed to New York in motor trucks for delivery by the opening of the business day.

Charles Lubin, Assistant Postmaster of New York, took charge of the final arrangements yesterday. He conferred with Mayor John J. Morrison to see that the guests at the take-off would be properly cared for and adequate police protection provided.

The New York Post Office officials will arrive at the Pennsylvania Station at 5:55 P. M., where they will await the coming of Postmaster General New and other Washington guests on the Congressional Limited, which will make a special stop at 9:10. Mayor Morrison and a reception committee will meet them.

Lunch will be served to the guests at the field, and Postmaster General New and most of the party are expected to go to New York in a special train.

CHICAGO, June 30 (AP).—Vice President Charles G. Dawes has been invited to be the chief figure at the ceremonies incident to the inaugural flight from Chicago. Colonel Paul Henderson, second Assistant Postmaster General in charge of air mail; Mayor William E. Dever, Carl F. Egge of Omaha, general superintendent of the air mail service, and leaders in Chicago's business and industry will participate.

AID STONE MOUNTAIN FUND.

Financiers and Business Men Form Coin Distribution Committee.

The Stone Mountain Memorial Coin Distribution Committee for the Second Federal Reserve District of New York, with a membership of 150, was organized on Monday following a luncheon at the Recess Club, 60 Broadway, to arrange for the sale here of part of the 5,000,000 souvenir half-dollars which have been minted pursuant to an act of Congress and will be sold to the public at $1 each. The premium of 50 cents on each sale will go to the fund for the completion of the Stone Mountain Memorial.

Among the sponsors of the movement in this area are: Thomas Cochran of J. P. Morgan & Co., Eugene W. Stetson of the Guaranty Trust Company, R. S. Marriss, President of the New York Cotton Exchange; Julian W. Potter, President of the Coal and Iron Bank; George W. Davison, President of the Central Union Trust Company; Thomas F. Ryan, capitalist; Amos L. Beatty, President of the Texas Oil Company; John W. Davis, attorney; W. A. Day, President of the Equitable Life Assurance Society; Darwin P. Kingsley, President of the New York Life Insurance Company; Senator Coleman du Pont, Chairman of the Empire Trust Company; Percy S. Straus of R. H. Macy & Co.; Bernard F. Gimbel of Gimbel Bros.; Simon F. Rothschild of Abraham & Straus and Edward F. Albee of the Keith Albee vaude-ville interests.

WE PARK YOUR CAR IN OUR GARAGE—COMPLIMENTARY SERVICE TO OUR PATRONS

Franklin Simon & Co.

A Store of Individual Shops

FIFTH AVENUE, 37th and 38th STS.

New Telephone Number WISconsin 9600

In the Sports Shop

For Madame and Mademoiselle

EVERY SMART SPORTS FROCK BEING WORN BY THE FASHIONABLES

In white, violet, blue, pink, yellow or green for sports wear—or the darker travel shades.

25.00

TUCKED SILK CREPE FROCKS
CANDY STRIPED SILK FROCKS
RANEE SILK FROCKS
WHITE TUB SILK FROCKS
BALBRIGGAN FROCKS

One or two-piece models

THE SPORTS SHOP—*Fifth Floor*

Franklin Simon & Co.

Introducing

For Madame and Mademoiselle

PARFAIT UNDERTHINGS OF CREPE GLOVE SILK—AN ENTIRELY NEW FABRIC

The crêpe de Chine finish makes this fabric very smart while it still retains all the wearing quality of glove silk.

Parfait Crêpe Glove Silk Vest 2.25
Parfait Crêpe Glove Silk Panties . . 2.95
Parfait Crêpe Glove Silk Bloomers . 2.95
Parfait Crêpe Glove Silk Step-in-Chemise . . 3.50

Exclusive with Franklin Simon & Co.

GLOVE SILK UNDERTHINGS SHOP—*Street Floor*

Franklin Simon & Co.

A LARGE HAIR HAT ADDS COOLNESS TO A SUMMER DAY

10.00

Exceptional in quality—exceptional in fashion and most exceptional in price.

THE FASHION: Cool and shady—in large or medium shapes with flattering velvet ribbon, soft crushed bands of crêpe Georgette or with ribbon bows to the side.

THE COLOURS: White or lovely pastel shades.

MILLINERY SHOP—*Street Floor*

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SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

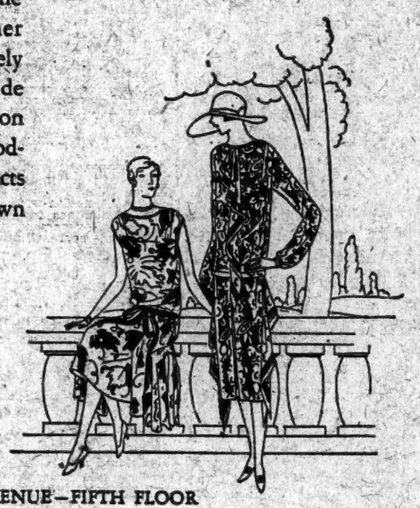
TELEPHONE PLAZA 4000

An Exceptional Offering of Women's

AFTERNOON FROCKS

Including Flowered Chiffons, Georgettes and Crepes

The acknowledged successes of the season in afternoon and dinner frocks—reproduced in exquisitely printed sheer materials or crepe de Chine. Models with such fashion details as jabots, scarfs, flares, godets, flounces, shirring or tunic effects—equally suitable for resort, town or country wear.



39.50

SAKS-FIFTH AVENUE—FIFTH FLOOR

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

TELEPHONE PLAZA 4000

Forty Different Styles in

Men's Sport Oxfords

The finest of two continents, including our own "Buckingham" models, and those made exclusively for us by Alan McAfee, of London.

WHITE BUCKSKIN
In all white, or with black or tan trimming; straight, plain or wing tip; tan saddle straps, rubber, leather, crepe or composition bottoms. 10.00 to 22.00.

SMOKED ELKSKIN
Combined with tan Russia calf; wing tip with Felt Tread or rubber bottom; plain tip with crepe bottom and tan saddle strap; on practical lasts. 10.00 to 13.00.

ALL TAN OXFORDS
Brogues, plain toes or moccasin designs; crepe or rubber bottoms; leather bottoms with rubber studded effects; a variety of durable leathers. 10.00 to 24.00.

SAKS-FIFTH AVENUE—SIXTH FLOOR

SAKS-FIFTH AVENUE

FORTY-NINTH TO FIFTIETH STREET

TELEPHONE PLAZA 4000

THE WHITE COAT

Is an Essential in the Smart Woman's Wardrobe

The model sketched is of white flannel and shows the dashing cape back. 39.50

White is a great summer favorite at the exclusive resorts—for sports, for afternoon, for informal evening occasions. Our collection of white sports coats includes flannels, cheviots, homespuns, basket weaves, kashmirs, and novelty weaves. 29.50 to 95.00

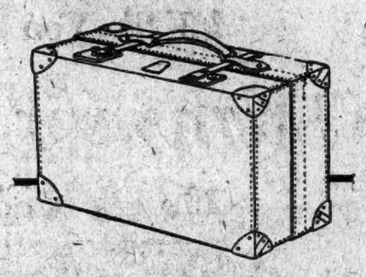
Lovely filmy white coats are made of crepe Elizabeth or crepe Roma, some with the cape back, others slim and straight—for wear over afternoon frocks and for a light protection over dance dresses. 39.50 to 150.00

SAKS-FIFTH AVENUE—FIFTH FLOOR

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

TELEPHONE PLAZA 4000



From London Comes

THE REVELATION EXPANDING SUIT CASE

The Case of Fourteen Sizes

Easily expanded or contracted to any of its fourteen sizes, so that the contents fit snugly—with bulging eliminated. Open the case a notch or two and you find room for that extra suit or coat. Another notch or two—and your week-end bag has assumed vacation capacity.

42.50 to 175.00

Saks-Fifth Avenue has devoted an entire section, in charge of a London representative, to a complete assortment of "Revelation" Expanding Suit Cases.

LUGGAGE DEPARTMENT
SAKS-FIFTH AVENUE—SEVENTH FLOOR

ONE DAY OUTINGS FROM NEW YORK

Eastern Standard Time

$3.75 ATLANTIC CITY
SUNDAY, July 19
Round Trip from Newark, Elizabeth, Railway and New Brunswick
Special Train Leaves
Sundays, August 2, 16, 30
September 13
Wednesdays, July 8, 22, August 5, 19

$3.00 PHILADELPHIA
SUNDAY, July 12
Round Trip from Pennsylvania Station
Stopping at Newark, Elizabeth and New Brunswick
Special Train Leaves
Sundays, August 9, 23, September 6, 20

$3.75 WILDWOOD BY THE SEA
Round Trip
North Wildwood and Wildwood Crest
South Jersey's Popular Seashore Resorts
SUNDAYS, July 19, August 16

Pennsylvania Railroad

Greasy Food Spots Removed Instantly!

Your spotted clothing can be made fresh and clean by using

NACTO

The Perfect Fabric Cleaner

Spots are quickly and easily removed by merely moistening a rag with Nacto and wiping lightly over the soiled surface. Will not harm delicate fabric or color.

Non-Explosive—Safe to Use.

[For Auto Upholstery
Nacto is used and recommended by car manufacturers.]

In cans or bottles—30c, 50c, 90c—at Auto Supply and Drug Stores or sent anywhere postpaid.

For Trade Users—
Quart cans $1.25
Gallon cans $3.50

Nacto Cleaner Corp., Madison Ave. and 136th St., New York.

DO YOU WANT

$100

INCOME EACH MONTH FOR LIFE?

Here is the way to get it!

Save $100 a Month in the

Serial Building Loan and Savings Institution

In 14 years you will accumulate $24,400. That sum in the association will assure you the $100 income for life. Call, write or telephone for pamphlet.

Serial Building Loan and Savings Institution

Telephone and Telegraph Building, 195 BROADWAY, N. Y. City
Tel. Cortlandt 1400 Established 1885

5% On Savings	1st Semi-annual dividend. Savings made up to July 10 will earn dividends from July 1.	6% on monthly installments

GILT-EDGE BLADES

The best blades you ever used for your Gillette razor

COST LESS—SHAVE BETTER

Can be stropped or resharpened. If your dealer cannot supply you, send 35c in stamps for a 5 blade trial package to

GILT EDGE RAZOR BLADE CO., Inc. 35 East 20th St., N. Y.

ESCAPED CONVICT CAUGHT IN HOLD-UP

Arrested for 12th Time After Leading Policeman Chase Through Tenement.

BATTLES BEFORE CAPTURE

Patrolman Off Duty Aids in Catching Prisoner—Got Away From Welfare Island in January.

John J. "Bum" Rogers, who escaped in January from Welfare Island Penitentiary, was arrested yesterday after he had tried to extort $1,000 from a restaurant proprietor. Rogers, once a member of the old Car Barn gang, has been arrested twelve times and sentenced eleven times.

According to the police, Rogers entered Martini's Restaurant, in Lexington Avenue near 118th Street, and ordered Frank Russo, who was behind the cashier's desk, to hand over $1,000 "to make it right." Rogers had an automatic pistol aimed at the clerk and Policeman Casey of the East 126th Street Station, off duty, saw Rogers through the window.

As Casey started toward him Rogers fired twice and ran. Casey replied with three shots, two of which injured the middle finger of the gangster's right hand. Rogers ran into the hallway of a tenement at 161 East 118th Street, with Casey in pursuit. As the policeman fired at him Rogers raced upstairs and into an apartment. Casey smashed the door in time to see Rogers going out the window to a fire escape.

Policeman Jacob Wiegold of the Wadsworth Avenue Station, at home, heard the shots. He saw Rogers going down the steps of the fire escape. He ran down and waited below for the man. Rogers and Casey exchanged shots as the former made his way down. Despite Wiegold's pistol aimed at him, Rogers leaped on the officer and fought until Casey joined in overpowering him. While being treated for his wounds Rogers admitted his identity, but refused to tell where he had been hiding since his escape.

TREASURY ESTIMATES $255,000,000 SURPLUS

Total May Go Higher, the June Tax Receipts Passing All Expectations.

Special to The New York Times.

WASHINGTON, June 30.—With the end of the fiscal year tonight it is estimated that the Treasury surplus stands at about $255,000,000, or possibly two or three millions more. The exact figures will not be available for a day or two.

The last official tabulation, with two days to go, showed a surplus of $250,887,185. Governmental expenditures are running about $3,850,000 a day and receipts from all sources about $7,700,000.

The June income and profits tax receipts continue to pass all expectations. For this month alone the revenues from this source were at the last calculation $42,000,000 in excess of estimates, and final figures probably will show an excess of $45,000,000 or more.

The public debt for the fiscal year has been reduced about $723,000,000, about $467,000,000 of this amount being obtained from the sinking fund and other sources provided by law directly for debt reduction, and $200,000,000 from the prospective surplus and money in the Treasury's general fund. The balance in the general fund is about $231,000,000 tonight.

Total expenditures for the fiscal year, which are chargeable against ordinary receipts, are greater than for the last fiscal year. It is estimated that the expenditures will be about $3,520,000,000 for 1924-25, or $20,000,000 more than in 1923-24.

The general expenditures for running the Government departments at the last official tally, with two days to go, were $1,825,242,640, or approximately $7,000,000 more than on the corresponding date last year.

The grand total, which includes the general expenditures as well as other accounts, was raised above last year's total by an expenditure of $99,545,745 in connection with financing the soldiers' bonus.

On the other hand, a saving of about $60,000,000 was made in interest paid on the public debt by the fact that last year the principal of the debt was reduced by more than $1,000,000,000.

AVEDON
FIFTH AVENUE AT 40th

A PRE-HOLIDAY SALE!
350
COATS
At Four Important Prices
Saving $10 to $50 on Each

$10 | $14.75
$25 | $35

Georgette, silk faille, satin, velveteen, charmeen or twill. Not each fabric at each price. In women's and misses' sizes.

All Sales Final

STORE HOURS 9 to 5:30

EIGHTY-TWO YEARS OF FAITHFUL SERVICE
GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

Phone PENnsylvania 5100

Sale *for* Men!
Society Brand
SUITS

An unequalled selection of well-tailored, fashionable garments of the year's most popular fabrics at prices affording a splendid opportunity to replenish your wardrobe for many months to come.

GIMBELS MEN'S CLOTHING SHOP—*Fourth Floor*

$28 WERE $40 to $50
$38 WERE $50 to $60
$48 WERE $60 to $65

Reg. U.S. Pat. Off.

McCutcheon's
Fifth Avenue, 34th and 33d Streets, N.Y.
Telephone—Ashland 6700

JULY CLEARANCE
Summer Dress Fabrics

This Sale affords a splendid opportunity to secure McCutcheon quality fabrics at substantial reductions from their original prices.

35c a yd.
Hand-loom Japanese Crepe in white and in all the solid shades. Sturdy, fade-proof Devonshire Cloth in solid colors and in fancy woven colored effects.

45c a yd.
McCutcheon original English Prints in over one hundred quaint designs. Fast-color Ginghams in solid colors, stripes, checks and plaids.

50c a yd.
Imported Colored Madras Shirtings, English Filet Crepes, Ratines, Lingerie Fabrics, White Flaxons, Colored Woven Rezo Crepes and many other attractive fabrics.

58c a yd.
Imported White Swiss Muslins in dots of every size, fancy woven figures, and in many other designs. In white only. Quantity limited.

75c a yd.
French Novelty Cottons in Voiles or Crepes; Colored Belgian Dress Linens; Fast color Broadcloths in smart stripes and checks.

95c a yd.
French and English Swiss Novelty Cottons, woven striped Dress Linens and a variety of Novelty White Fabrics.

$1.25 a yd.
High-grade Novelty Cotton Fabrics, Voiles or Crepes, with woven or printed designs; Embroidered Linens; Printed Dress Flannels.

$1.50 a yd.
English Drop-stitch Voiles and Crepes in white and in all the solid colors; Embroidered Crepes and Voiles, etc.

Short Lengths—Radically Reduced
Every wanted fabric: Prints, Ginghams, Flannels, Cretonnes, Voiles, Swisses, etc., at a fraction of their original prices.

MACY'S
34th STREET *and* BROADWAY NEW YORK CITY

Chapeaux La Marquise
$8.50
"An unequalled combination of style, quality and value."

TRANSPARENT HAT WITH A NEAT VELVET CHOU

The smart Capeline brim, in the smart sheer braid, with the smart new trimming of velvet. The hat pictured is stunning in black and white. Of course, the same model is obtainable in other smart color combinations. The new collection of Chapeaux includes a good selection of the other much-wanted hat types. Light, cool Bangkoks, rough Timbo straws, fine soft felts, chic sleek satins.

Black, White and Smart Summer Colors

*TRADE MARK REGISTERED

MACY'S — *Second Floor, Fall Building, 34th St., Front* Front Escalators

An advertisement to people who need office equipment

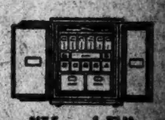
WHATEVER you need for the office, it will pay you to get in touch with "Y and E." We manufacture everything in office equipment and supplies. Without obligating you in any way, we will submit interesting photographs, space-saving floor plans—practical reports on the newest methods of record-keeping in your line of business.

Here are just a few of the items we make:

Steel Filing Cabinets	Costumers
Wood Filing Cabinets	Waste Baskets
Safes	Card Cabinets
Steel and Wood Desks	Filing Systems
Office Tables	Card Systems
Filing Folders	Index Guides
Steel Shelving	

Phone now for a representative to call at your convenience. Or visit our retail store and inspect the actual equipment and systems you need.

"Y and E" Fire-Wall Steel Files


"Y and E" B-Label Safes

"Y and E" Efficiency Desks

"Y and E" OFFICE EQUIPMENT
STEEL & WOOD FILES—STEEL SHELVING—DESKS—SAFES
OFFICE SYSTEMS & SUPPLIES—BANK & LIBRARY EQUIPMENT
YAWMAN AND ERBE MFG. CO.
366 Broadway Franklin 3634
207 Market Street Newark Branch Mulberry 2266

FRENCH BUY BONDS TO GET GOLD LOAN

More Defense Bonds Are Taken During the Day Than Are Offered for Redemption.

CAILLAUX IS ENCOURAGED

Believes Public Response Assures Success of His Proposal for a Guaranteed Issue.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, June 30.—Finance Minister Caillaux's project to consolidate the floating debt through launching a gold parity loan open only to holders of French national defense bonds already is bearing fruit. In the first day after the announcement of the loan it is estimated the number of national defense bonds issued during the course of the day was infinitely greater than the number which had to be redeemed.

This circumstance indicating the general feeling of confidence which has been created among holders of national defense bonds by the new project is especially gratifying to M. Caillaux, who is inclined to perceive in this initial result of his announcement of the loan a foretaste of its eventual success.

Interviewed on the subject today M. Caillaux said:

"I cannot give you exact figures, but I admit, if you wish, that the difference in favor of the bonds amounts to close to 100,000,000 francs. If I have been reproached with being too daring, my project's first results would seem to indicate that I took the right course and that, as I like to repeat, daring creates confidence. It is evident people who have money to invest are eager to put themselves in condition to subscribe to the loan."

M. Caillaux again pointed out with emphasis that the gold parity basis constituted security for the investor against fluctuations in exchange. The Government, declared M. Caillaux, does not stand to lose, on the other hand, unless there should occur a sensational drop in the franc, such as is nullkely to happen.

"Imagine, for example," he said, "if we give 4 per cent. with the pound at 100 francs the pound will have to jump to 125 francs before we are required to give 5 per cent. On the other hand, what is not generally recognized is that subscribers to the new loan also are protected against a rise. If the pound drops to 75 I am not going to reduce the interest to 3 per cent., as has been claimed. The face value of the coupon will be the irreducible minimum. It had also been charged that exchange of bonds will be obligatory. That is entirely remote from my intentions. If I had aimed at coercive measures I would not have adopted the course which I am now following. I want to restore French finances with the benevolent and trustful cooperation of the whole French people, and I am convinced I shall succeed."

PARIS, June 30 (AP).—The Petit Parisien says that Finance Minister Caillaux, in pursuance of his plans as endorsed by Parliament, has opened negotiations with the Governing Board of the Bank of France for a convention raising the total note circulation by 6,000,000,000 francs, with a corresponding increase in the bank's advances to the Treasury.

At the same time he is working out the conditions for the issue of the new gold basis loan, which he hopes to be able to announce at the end of the week. As the first step, the paper says, he held a council with representatives of the leading banks, communicating his plans to them and asking their advice.

He is also creating a special organizing committee to insure the successful launching of the loan.

FRANCE SENDING NOTE ON DEBT THIS WEEK

Commission With Power to Make a Settlement May Arrive With Belgians.

Copyright, 1925, by The Chicago Tribune Co.

PARIS, June 30.—The French Cabinet decidedtoday to fund its debt to America without further delay.

Aristide Briand, Foreign Minister, read the Cabinet a draft of the French note to America in which the French Government officially recognizes its debt and states its intention to pay in full. In the conclusion the note announces the departure of a commission for Washington with full power to fund the debt. This note, which was in reply to a recent communication of Secretary Mellon, was unanimously approved by the Cabinet.

The note will probably be handed to Ambassador Herrick this week, and the commission will be sent in two or three weeks. France not wishing to be the last debtor to fund its debt.

The French undoubtedly will ask a moratorium, but they will not try to make payment dependent on France's financial condition.

The French delegates will likely accompany the Belgian delegation headed by former Premier Theunis.

LITTLETON BACK FROM TOUR

Found France Able to Cope With Financial Crisis, He Says.

The White Star liner Majestic arrived yesterday forenoon after a fine voyage, during which the only weather changes were the misty patches encountered after passing Cape Race, according to Captain George R. eMtcalfe.

Among the passengers in the first cabin was Martin W. Littleton, who was accompanied by Mrs. Littleton. He said they had spent ten weeks abroad, chiefly in London and Paris.

The lawyer said that Caillaux was considered a financial genius and would bring the country through the crisis safely if he were given time to do it. While the Government Treasury might be empty, Mr. Littleton added, there was plenty of individual wealth in France. It was an agricultural country, he said, and he had never known any really poor farmers.

Other passengers on the Majestic were Mahmoud Samy Pacha, the newly-appointed Minister for Egypt to the United States, and Paul Morand, one of the leading figures in French literature.

PRINCE UNVEILS MONUMENT

British War Veterans Witness Ceremony in Bulawayo, Rhodesia.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

BULAWAYO, South Africa, June 30.—The Prince of Wales is having an energetic time in Rhodesia. His home while in Bulawayo is a mansion Cecil Rhodes built on a site where executions formerly took place.

The mansion is surrounded by a garden of beautiful flowers and near by stands a little thatched hut where the negotiations leading to the treaty of peace with the Matabeles was held in 1896. The Matabeles, through their spokesmen, have acclaimed the Prince as their "Star from the North."

A Bulawayo war memorial was unveiled today by the Prince in the presence of 800 former service men. Captured German guns made an impressive background for the ceremony. The Prince removing the British flag, revealed the monument, an obelisk of granite. Just as it was found in the hills and as eloquent as any that ever came from a sculptor's

for MEN or WOMEN

$5.95

Famous Fain

Reg. U. S. Pat. Off.

Form fitting, elastic knit Bathing Suits for Men and Women at $5.95 are the acknowledged Bathing Suit Standard of comfort, quality and style.

Another model bathing suit designed and worn by Ethelda Bleibtrey, the World's Professional Champion Woman Swimmer

$6.50

Guaranteed fast color and kept in repair FREE for one year.

Also a complete line of Sweaters, Knickers and other Vacation needs.

Famous Fain

Reg. U. S. Pat. Off.

The Largest Business of Its Kind in the World

NEW YORK:
42nd and 5th Ave.
34th and Broadway
206 Broadway
124 W. 125th St.

BRONX:
332 E. Fordham R.

BROOKLYN:
571 Fulton St.
1207 Broadway
Near Van Buren St.

NEWARK:
Broad & New Sts.

ASTORIA:
343 Steinway Ave.

FLUSHING:
33 Main St.

All stores will be open every evening until the 4th of July

Bargain Fares WEST

UNION PACIFIC SYSTEM THE OVERLAND ROUTE

Round Trip From New York

$93.32 Denver, Colorado Springs, Pueblo.

$103.82 Rocky Mountain National (Estes) Park.

$108.82 West Yellowstone (Yellowstone National Park). Four and one-half days' motor trip in the park, with accommodations at hotels $54.00, at camps $45.00. Side trip Denver to Rocky Mountain National Park, $10.50.

$110.92 Cedar City, Utah (Southern Utah National Parks). Four-day motor trip Zion National Park, Cedar Breaks, Bryce Canyon, including accommodations at camps $47.25. Side trip to North Rim, Grand Canyon at additional cost.

$138.32 Portland, Tacoma, Seattle, Vancouver, B. C. 200 miles along scenic Columbia River. Side trips to Zion, Yellowstone and Rocky Mountain National Parks at small additional expense.

$138.32 San Francisco, Los Angeles. One way via Omaha, Ogden, Salt Lake City—returning through Denver. Side trips to Zion, Yellowstone and Rocky Mountain National Parks at small additional expense.

$156.32 Circuit Tour of the West. Union Pacific to Portland, rail or steamer to San Francisco, returning direct through Ogden or via Los Angeles and Salt Lake City. Route may be reversed. Includes Denver.

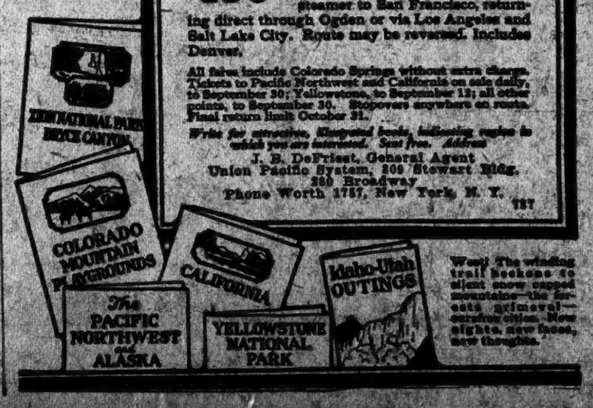
All fares include Colorado Springs without extra charge. Tickets to Pacific Northwest and California on sale daily to September 30; Yellowstone, to September 12; all other points, to September 30. Stopovers anywhere en route. Final return limit October 31.

Write for attractive, illustrated books, indicating region in which you are interested. Sent free. Address

J. B. DeFriest, General Agent
Union Pacific System, 100 Stewart Bldg.
189 Broadway
Phone Worth 1751, New York, N. Y.

Free Books

Plan your outing from pictures. These Union Pacific books are brimful of interesting and valuable vacation information, including maps—routes and everything you want to know. Yours for the asking.



Wow! The winding trail beckons to silent snow capped mountains—the forests—primeval—carefree cities. New sights, new faces, new thoughts.

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave. 8th to 10th Sts.

Formerly A. T. Stewart. Telephone Stuyvesant 4700 Store Hours 9 to 5.

Beginning Today Store Will Close at 5 P.M.

Closed All Day on Saturday During July and August

Sale of 500 ORIENTAL RUGS---Fifth to Half Less

For weeks we have been getting these rugs together. Picking out a prize here. Another there. Until now we have just 500 rugs, priced to go out in a jiffy, as soon as the word gets around. They are all Wanamaker quality rugs, perfect and guaranteed. First comers get best choice in a sale like this, for there are many-one-of-a-kind rugs in the group.

A very few of these rugs have been lowered before—the great majority are lowered now for the first time.

Room-size Rugs—Half

NAME	SIZE	REGULARLY	PRICE
Khiva	10.3x7.3 ft.	$300	$150.00
Royal Mahal	10.2x7.1 ft.	$325	$162.50
Pergamo	12.10x9.4 ft.	$425	$212.50
Kermanshah	12x8 ft.	$650	$325.00
Kermanshah	11.8x9.6 ft.	$750	$375.00
Kermanshah	11.8x9.3 ft.	$750	$375.00
Khiva	18.8x10 ft.	$800	$400.00
Kermanshah	12x9.3 ft.	$850	$425.00

CHINESE RUGS

SIZE	REGULARLY	PRICE
7 x 4 feet	$125	$85.00
9 x 6 feet	$225	$165.00
10 x 8 feet	$250	$175.00
13 x 10 feet	$450	$250.00
12 x 9 feet	$350	$225.00
14 x 10 feet	$475	$275.00
16.6 x 12.2 feet	$600	$450.00
13 x 11 feet	$600	$475.00
16.2 x 11.9 feet	$750	$550.00
15 x 12 feet (as is)	$1200	$600.00
15 x 11.2 feet	$850	$650.00
18 x 12 feet	$950	$750.00
7 x 4 feet	$125	$85.00
6 x 3 feet	$75	$59.00
5 x 3 feet	$55	$40.00
4.6 x 2.6 feet	$39	$32.50
4 x 2 feet	$29	$24.00

Sarouk and Kashan Rugs, $195

About 7x4 Feet—$250 and $325 Grades

These weaves are not only the strongest, but are the firmest qualities that come from PERSIA. The colors are silky and beautiful, and the designs are historical.

Lelihan Rugs, $98

$125 AND $150 GRADES
Sizes up to 5.4 x 6.6 feet

$125 Sarouk and Kashan Rugs, $85

A fine group of long-wearing rugs in sizes that average 5 ft. x 8 ft.

Third Gallery New Building

7,500 Yards at July Sale Prices!

Summer Silks

STRIPED AND CHECKED TUB SILKS
SILK BROADCLOTH
50-INCH PONGEE
PRINTED SILKS
$1.45 yd.

$4.50 PRINTED GEORGETTES
$3.85 PRINTED RADIUM SILKS
$2.65 yd.

A concentrated sale of the smartest silks for all manner of charming frocks for summer daytime and evening wear in the newest colorings and designs.

Street Floor, Old Building

A Great Holiday Sale!

6,000 Brand-new Pairs of

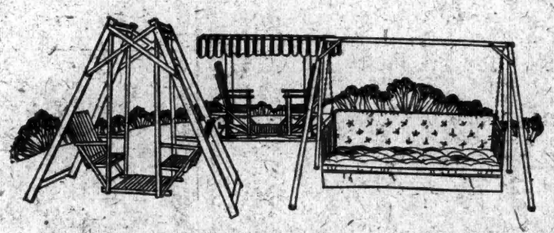
Women's Silk Stockings

Unmatched at $1.15 pair

The very stockings every other smart woman chooses for Summertime—medium-sheer stockings of pure thread silk. Unrivalled for service for they are fashioned with lisle garter tops and feet.

BLUSH
SUNSET
FRENCH NUDE
HARVEST
BEIGE
NUDE
ENGLISH GRAY
And plenty of WHITE

Main Aisle, Old Building
Street Floor, Old Building



There's a World of Comfort in These

Swings and Hammocks

There are all good types of swings, hammocks and swinging settees waiting your choice here. All are of sturdy construction, built to give long and satisfactory service.

Couch Hammocks, $22.50

Back and cushions upholstered with waterproof duck in attractive colors.

"Rainbow" Hammocks, $31

Exclusive combinations of fast colors give stunning effects. Cushions are reversible.

Other Hammocks, $9 to $150

Gliding Settees, $28 Lawn Swings, $10.50

Third Gallery, New Building

Two Specialized Groups of

Silk Costume Slips at $5.85 and $8.95

In assembling this new collection of costume slips our thought has been to provide models for every occasion, and at each price. Simple tailored models for sports and trotteur wear. Shadow-proof models—ideal accompaniments for Summer frocks of filmy cottons and silks. Fascinating models with fine embroideries and exquisite laces for afternoon and evening wear.

$5.85

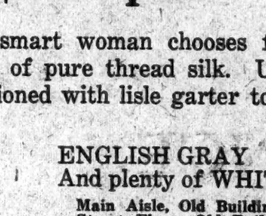
Radium silk, crepe de chine and treco silk jersey.

$8.95

Radium silk, crepe de chine, silk jersey and crepe meteor.

The loveliest of the new Summer colors and white, but not in all models.

The Petticoat Shop, Third Floor, Old Bldg.



The Ice Will Tinkle Cheerfully in these

Beverage Sets, $4.25

COVERED JUG
6 TALL GLASSES
6 SIPPERS
HANDLED TRAY

Your choice of six deliciously cool colors in these attractive beverage sets at very little money. The glass is medium thin and will hold a generous cooling drink. The tray is of wicker, with a cretonne bottom under heavy glass.

There are only 300 in the lot. For quick service, they have been grouped in two spots in the store!

Second Gallery, New Building
Down-Stairs Store, New Building

EXTRA Good News! We Have Received More of Those

REFRIGERATORS at Little

They went out like hot cakes the other day. People came from far and near to get the prizes. And now, we have been able to get more of them—to go at the same low prices.

These are by far the lowest prices in New York for refrigerators of this high grade—the prices are the lowest that we have ever quoted on this same make of refrigerators.

They are the grades that we sell regularly. Made of selected hard woods, with solid end construction. In golden oak finish. All hardware is of brass, nickel-plated—won't rust. Shelves of woven wire. Ice-racks of extra heavy galvanized steel.

Side-icing Style with Baked Enamel Lining

Length	Depth	Height	Ice Capacity	Were	Now
31 in.	18 in.	48 in.	60 lbs.	$35.00	$24.00
33 in.	20 in.	50 in.	100 lbs.	$43.00	$28.00
35 in.	22 in.	51 in.	125 lbs.	$50.00	$36.00

Side-icing Style with Porcelain Enamel on Steel Lining

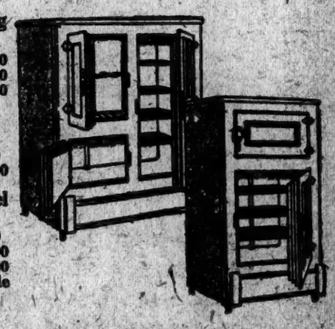
Length	Depth	Height	Ice Capacity	Were	Now
33 in.	20 in.	50 in.	100 lbs.	$65.00	$44.00

Apartment House Style with Baked Enamel Lining

Length	Depth	Height	Ice Capacity	Were	Now
25 in.	18 in.	50 in.	90 lbs.	$35.00	$24.00
25 in.	19 in.	54 in.	100 lbs.	$38.00	$24.00

Ready now. Mail and 'phone orders filled while quantities last.

Seventh Gallery, New Building



Vacationers! Stay-at-Homes! Week-enders!

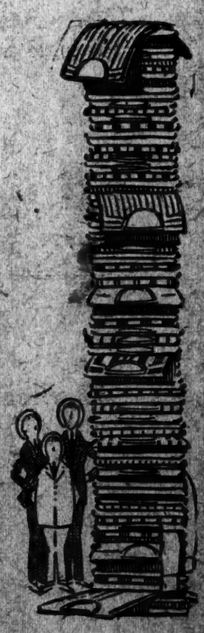
6,000 More SHIRTS

$1.85

THE $2.25 to $4 GRADES

Remember that sale a few weeks ago? How the men and women crowded 'round! Picked up prize after prize. There weren't enough shirts to go around. So we went back to the maker. It was hard work—but we managed to get just 6,000 more of the same good shirts to go at the same low price.

English broadcloth in light, medium or heavy weave. The plain colors: blue, tan, gray, white. Self-striped blue. White. Tan. Gray. These in neckband or collar-attached. Printed colored broadcloths, neckband style. White balloon cloth, attached collar. Collar-attached soisette. White oxfords, neckband or attached collar. Madras, artificial silk-striped. Your size is here.



Street Floor, New Building

MODERNIST CALLED HERE BY UNITARIANS

Dr. A. W. Slaten, Ousted From Faculty of Baptist College, Invited by West Side Church.

HIS ACCEPTANCE AWAITED

If He Comes He Will Succeed the Rev. C. F. Potter, Who Gives Up Post Next October.

The Rev. Dr. A. Wakefield Slaten, who more than two years ago was ousted from a professorship in the William Jewell Baptist College at Liberty, Mo., because of his modernistic views, has been called to the pastorate of the West Side Unitarian Church, 110th Street, east of Broadway, it was announced yesterday.

Dr. Slaten, if he accepts the call, will succeed the Rev. Charles Francis Potter, who presented his resignation May 3 last to become Executive Secretary of Antioch College. The resignation of Mr. Potter will take effect Oct. 1. The church closed last Sunday for the Summer. It will reopen in the middle of September.

At the congregational meeting Dr. Slaten was elected on the first ballot. Mr. Potter, who presided, expressed confidence that Dr. Slaten was admirably well equipped to carry on the work of the church.

Dr. Slaten is at present Professor of New Testament in the Pacific Unitarian School for the Ministry. He also is director of the Pacific Conference of Unitarian Churches and holds other offices in the Unitarian denomination on the Coast. For some years he was professor at the Y. M. C. A. College in Chicago, and became a professor at William Jewell College in September, 1922. While there his orthodoxy was called into question by conservative Baptists because of the publication by the University Press of Chicago of Dr. Slaten's book, "What Jesus Taught." The trustees of the college asked Professor Slaten to confirm or deny a list of dogmatic statements. Dr. Slaten denied them and was ousted that Winter from the faculty.

Dr. Slaten spoke twice before the congregation of the West Side Church. In the next few weeks he will give several lectures at Star Island, off the coast of New Hampshire, which is owned by the Unitarians and used for Summer conferences.

HANSKA, Minn., June 30 (AP).—The Rev. Dr. A. Wakefield Slaten, professor at the Pacific Unitarian School for the Ministry at Berkeley Cal., declined today to state whether he would accept the call to the West Side Unitarian Church at New York until it had reached him in written form.

GOVERNORS DIVIDE OVER FEDERAL AID

Continued from Page 1, Column 8.

eral income taxes, and eleven out of the eighteen get back less than 4 per cent. each of what they pay.

"In the face of these figures, it is manifestly absurd to think that any one of these eighteen States which carry the heat and burden of the Federal aid system needs a dollar of Federal aid for itself. Yet they do not rebel at the unfairness of the system to them. Uncomplainingly, for the most part, their representatives in Congress continue voting to keep this burden on the shoulders of their already overtaxed home people. The remarkable thing about it is that the extent of this burden is so perfectly clear, because if fifty-fifty Federal aid were wiped out altogether, these eighteen States would no longer have to pay 81 per cent. of the Federal pool, or $61,523,648, and get back considerably less than half, or only $35,581,144.

"They would, of course, have to raise this $32,581,144 from their own people, because they would no longer get it from the Federal Government, but their own people would not any longer be taxed to raise an additional (in round figures) $29,000,000, no part of which comes back to them, but all of which goes to the other thirty States.

"Clearly, these eighteen States would be better off financially without Federal aid than with it. They would be $29,000,000 better off, and the Federal budget would be reduced practically $76,000,000.

After presenting further figures to show the combined wealth per square mile, net income per capita and density of population, he concluded:

"It is nothing less than a travesty in the American system of government to ask, or expect, or to permit the Federal Government, under the claim that a State needs its help, to give the State actually more than the people of the State pay in Federal taxes, or nearly as much, or anything near as much. If that is going to be done, all idea of State initiative and accomplishment might as well be abandoned."

Others Attack Ritchie's Stand.

Governor Harry L. Whittield of Mississippi opposed the stand of Governor Ritchie, saying he was against a policy that would build a wall about the various States. He declared State lines had been obliterated in industrial matters, and he held that national highways were the concern of the nation, which the national Government should control.

Governor Nellie T. Ross of Wyoming spoke for cooperation between nation and State. She said the East depended on the West for food and the West on the East for factory output, and the highway system was a common concern.

The Governors of Virginia and Nebraska took the same attitude, but the Governor of Iowa thought the "fifty-fifty" plan went too far.

At the afternoon session Governor Thomas G. McLeod of South Carolina made an appeal for a better system of cooperative marketing. While detailing its benefits, he declared it should never be held up as a panacea for farmers, as it could not suspend the operation of the laws of supply and demand. He deplored the depopulation of the rural communities and hoped for a back-to-the-land movement.

The Governors were invited to indulge in some flying today. The Government sent three seaplanes for demonstration, using a near-by lake as a base. Governor Brewster of Maine and Governor E. Lee Trinkle of Virginia flew over the surrounding country. This evening the Governors attended a dinner at the Poland Spring House as the guests of the State. Governor Brewster presided.

Tomorrow there will be an informal round-table discussion of several subjects, including prison administration and State cooperation in prison-made goods.

At today's session Governor Brewster of Maine was elected Chairman of the Executive Committee of the conference in place of Governor Trinkle of Virginia.

Cary A. Hardee, former Governor of Florida, was re-elected Secretary, and John G. Townsend Jr. of Delaware was re-elected Treasurer. The new Executive Committee will be W. W. Brandon of Alabama, Governor Alex J. Groesbeck of Michigan, Governor M. E. Trapp of Oklahoma and Governor Adam McMullen of Nebraska.

POLAND SPRING, Me., June 30 (AP).—Two messages from President Coolidge were read at today's sessions of the Governors' conference, at which Governor E. Jackson of Indiana presided. One acknowledged a telegram sent by the Governors yesterday, expressing sympathy with the President on the occasion of his father's illness. The other conveyed to the conference the President's regret that he would be unable to attend the sessions.

Shenandoah to Take Governors.

NAVAL AIR STATION, Lakehurst, N. J., June 30.—A party of Governors will have a short flight on the navy dirigible Shenandoah at Bar Harbor, Me., on July 4, it was learned here today.

The Governors' conference will still be in session at the time of its visit. The airship will leave here on July 3, according to present plans, and will anchor to the mastship Patoka, which is now on the way north. The Governors will board the Patoka and then be taken up through the mooring mast into the nose of the dirigible. It is expected that the airship will complete its return trip here on July 5.

The tentative route includes passage over Providence, Boston, Cambridge, Lawrence, Portsmouth, Portland and Bar Harbor.

Orders have been received to make a trip to Minneapolis next after the Bar Harbor flight. Officers here think the voyage to the Northwest can be started approximately a week after the return from Maine.

F. R. MARTIN IN APPLETONS.

Former Associated Press Executive Joins Publishers.

Frederick Roy Martin, formerly general manager of The Associated Press, will become Vice President and general manager of the book publishing house of D. Appleton & Co. to day. The firm is observing its centenary this year. Mr. Martin has acquired an interest in the company and will be a member of the Executive Committee with Howard C. Smith, Chairman; John W. Hiltman, President, and L. W. Sanders, Treasurer.

Mr. Martin was graduated from Harvard in 1893 and is now a member of the Harvard Board of Overseers. He was editor of The Providence Journal for fourteen years, and has been with The Associated Press for thirteen years, first as assistant general manager and later as general manager, resigning the latter position last April.

POPE LAUDS KNIGHTS, HONORS FLAHERTY

Pontiff Bestows Decoration Reserved for Bishops on K. of C. Head in Private Audience.

PRAISES WORK FOR BOYS

He Calls It a Knightly Service to Develop a Healthy Soul in a Healthy Body.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

ROME, June 30.—The Pope received in private audience today Supreme Knight James A. Flaherty and a group of representatives of the Knights of Columbus who are in Rome in connection with the Holy Year celebrations in order to thank them personally for the playground for young boys which they formally presented to the Vatican today.

After delivering a short address, the Pontiff imparted the apostolic benediction to all present, extending it to their families and friends, and gave each a small gold medal commemorating the jubilee year.

To Mr. Flaherty the Pope gave a special medal usually given only to Bishops, saying that he conferred it on him because he was the "Bishop of the Knights of Columbus." He also gave them a large plaque of gilded bronze, mounted on a slab of Alabaster, representing the Pope in bas relief, with his hand upraised in blessing, which he sent to the Knights of Columbus headquarters.

After thanking the Knights for their presence in Rome during the Holy Year, the Pope said:

"I am well acquainted with what you do in the United States and Canada and elsewhere when the cause of the Church and humanity is in question. Wherever there is a soul in danger or human suffering to alleviate you are ready to do your best, cooperating with the common father materially and morally for the salvation of mankind. I praise you for all this, and I want to confirm to you that I am with you in this excellent cause, with you in everything, but especially in these good works you are promoting in the Eternal City under our own eyes for the benefit of the Roman youth so dear to our heart."

Referring to a book on boys presented to him by the Knights of Columbus, he said:

"I will read it most carefully. This new movement is particularly acceptable, as it has been one of the principal efforts of our pontificate to take care of little children, they being the foundation of society. May it grow prosperous.

"You are a select body, rendering truly knightly service, always ready to break a lance in the good cause. At the top of this good cause I place children. They form a beloved part of our fold. Let us cooperate together, so that we may combine together the two principal aims of our modern times, 'a healthy soul in a healthy body.'"

Women's and Misses' Summer Silk Frocks

$25

Frocks for the Fourth and for every day of summer. The season's favorite summer silks appropriate for town and country wear. The kind of frocks every week-end and vacation wardrobe should include.

For Women

Printed and plain crepe de Chine, in a gay variety of colors and styles. There are frocks for sports, for daytime and for afternoon wear, all wearable immediately—infinitely useful.

MODERATE PRICE DRESS SHOP—THIRD FLOOR

For Misses

Many styles in a number of colors and combinations of colors. Sports frocks, daytime frocks and frocks for afternoon wear. Prints and many plain colors in crepe de Chine and Georgette crepe.

MISSES' DEPT.—THIRD FLOOR

Lord & Taylor

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YOUNG PEOPLE'S STORE
FOURTH FLOOR

Values for the Holiday Weekend

Linen Plus Fours
$2.95

Correct and cool are plus four knickers with college stripe belt. Oyster Irish linen, plain or checked. 8 to 18. Slip-on sweaters of fine wool. Patterned or plain. $5.

Silk Frocks
$12.95

Smart one and two piece styles in printed crepe de Chine and washable silks. Striped and white silk are combined in the two piece frock sketched. Sizes 13, 15, 17.

Boys' Bathing Suits
$2.95

Two-color, two-piece suits with stripe shirt and solid color trunks. Worsted in smart color combinations. 8 to 18. One-piece suits of worsted. 3 to 10 years $1.95.

Girls' Bathing Suits
$2.95

Fine worsted suits in high colors or navy. Sizes 8 to 16 years, $2.95. Also rib stitch suit in high colors, $3.95.

Simple Silk Frocks
$7.95

Youthful frocks of wash silks which have been re-grouped and repriced. Two styles in printed and solid color silks. A frock in pastel tinted silk is sketched. 6 to 14.

Bandeau Stepins
$3.75

This clever new design of fine glove silk, combines stepin drawers and brassiere. Suitable for wear under sheer summer frocks. Very carefully proportioned. Pink. 12 to 16.

Pumps and Oxfords
$4.50 to $7.50

White reignskin (fabric) pumps. Patent leather pumps. 8½ to 11, $4.50; 11½ to 12, $5.50. Oxfords of washable white elkskin; crepe rubber soles. 2½ to 7, $7.50.

Silk Slips
$4.95

Smartly tailored costume slips of good quality radium silk. Important features are the inverted side plaits and deep shadow-proof hem. White or pink. 14 to 16 years.

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July Clearance

Including Remainder of Stock From Fifth Avenue Shop

ALL FROCKS

To Be Sold Regardless of Cost

$5.75 Were to $29.50	$10.75 Were to $39.50
$12.75 Were to $49.50	$15.75 Were to $69.50
$19.75 Were to $79.50	$25.00 Were to $85.

Frocks for Every Occasion are included in this Sale

ALL SALES FINAL

George Bernard Co

673 FIFTH AVENUE at 53
New York

350 Midsummer

FROCKS

Sport, Dinner, Dance. Georgettes, Chiffons, Laces, Taffetas. Light, dainty Creations for cool Summer wear.

Formerly $75 to $150

$25 $45 $65

HATS former prices up to $30—reduced to $5 and 7.50

RED LEADERS ADMIT COMMUNISM FAILED

President Kalenin of the Soviet Explains Present System as One of Transition.

PEASANTS UPSET THEORIES

Moscow Rulers Still Bar Opposition on the Ground of Outside Dangers to Their State.

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MOSCOW, June 27 (by Courier to Berlin).—I discovered that there was no communism in Russia, although Bolshevist propagandists are preaching it abroad. I asked a dozen of the most influential men in Moscow why there was no communism in Russia today and they answered unanimously to this effect:

"We tried communism and it failed. Communism is not applicable to the present conditions of life, and we are only preparing for the day when ideal communistic principles can be put into practice."

In view of the activity of the Communist international the statement was so amazing that I determined to get it put down in black and white, and I asked Kalenin, President of the Union of Soviet Republics, to confirm it.

"There is no communism in Russia now," said Kalenin, who later signed the written copy of the interview. "Under communism there should be no classes in society. As Marxists we think that communism will do away with classes in society. What do we have in Russia at present? We have the dictatorship of the proletariat. This is not communism yet. This is a period of transition to real communism. Marx said that people must first prepare themselves for communism. We are preparing now. At the same time communism must not be taken in too literal a sense. Even under an ideal communistic régime there shall always exist private ownership of some things. For example, if a man is given a souvenir, he should be allowed to keep it."

Communism Still the Goal.

I asked if the Soviet Union was approaching communism, or was going further away from it, as the new Soviet legislation is making Russia a capitalistic State.

Kalenin made some evasive remarks and then said:

"Not only we in Russia, but the entire world, is going toward communism. This is inevitable. But how to attain communism, that is the big question of the day. We are now looking for the shortest route to this end. There was a political revolution in front of us. This problem has been solved. The Czarist Government does not exist. But we are still encircled by capitalistic Governments. Our troubles now are not so much from inside the country as they are from outside.

"Of course, in the course of time these difficulties will be solved. There are two psychologies in men: Individualist and collectivist. We are now developing the collectivist psychology. Our children are brought up as collectivists. For example, we attach greater importance to collective sport than sport in individualist form. We are practical people. We have nationalized industry for practical reasons. The peasant is by nature an individualist. His economic environment does not permit him to develop a collective psychology. We can't make a Communist of him by force. In all the measures we take we have the interest of the population in mind."

By these last words, Kalenin referred to the new agrarian policy which allows the peasants to employ laborers without themselves losing the right to vote, and these laws have wiped out the last trace of Communism.

Workers and Peasants in Russia.

I asked if the town workers or the peasants had profited most under the Bolshevist régime. Kalenin replied:

"If you consider the peasant question as a whole, I am sure that this class has benefited more than the town working class. In the first place, the peasant is represented in the Government. Then the peasants have received land, the value of which surpasses 1,000,000,000 gold rubles. No Government has done as much as we are doing to educate the peasant. It is true that some peasants have suffered losses, but so have the workers. The skilled workers are very insufficiently paid, and we have not approached anywhere near the standard by which the European countries are paying their workers. I consider, therefore, that the peasant has benefited more than the worker under the Bolshevist régime."

I asked Kalenin the truth about the Trotsky affair, and with a frown on his face he paced up and down his office for five minutes and then said, slowly and distinctly:

"Comrade Trotsky had attained a very high position in our party. He was a member of the Political Bureau. A difference of opinion, therefore, between Trotsky and the party could not have been as great as the outside world thought."

Kalenin himself added the following line when he signed the interview the next day:

"This difference of opinion has now largely lost its acuteness."

Kalenin continued: "The old Bolsheviki attached a great importance to the peasantry, which the Mensheviki did not. In the peasant question Trotsky shared the view of the Mensheviki."

No Opposition Allowed.

I said that he had mentioned that there was a dictatorship in Russia, and I asked if they would allow liberalism in the Communist Party, or the formation of an opposition party.

"Under a communistic régime there cannot exist political parties because the existence of the parties depends on the existence of classes. In a communistic régime there can be no classes. There can, however, exist differences of opinion on philosophic questions. Russia is now like a besieged fortress. There can be no question of liberalism in the party until the siege is raised. Dangers must disappear before we can think of liberalism in the party. Foreign Governments must come to realize that they cannot storm the fortress. When we are not in danger we shall allow the formation of parties."

I asked why the Soviets had created the two new republics of Euzbekistan and Turkomanistan in Central Asia.

"These republics are set up to take the place of the States of Bokiara and Khorisme. When I was traveling in Central Asia the population of these regions gave me petitions and asked to be independent. We are, therefore, in setting up these republics, acting in accordance with the wishes of the population."

Kalenin not only holds the highest position in the Soviet Union, but he is an old Communist who worked with Lenin long before the 1917 revolution. He took a leading part in the revolution and was the man closest to Lenin until the latter died. The interview was the first he had ever given to a foreign correspondent.

GLOBE TROTTER ARRIVES.

Mrs. Shopflocher Will Go to Baha Convention at Eliot, Me.

After traveling over the greater part of the world in two years, Mrs. Florence Evelyn Shopflocher of Montreal arrived in New York yesterday at the end of a trip which covered Eastern Asia. She went as a delegate of the American, Canadian and British Bahaists, and in a few days will go to the Baha national convention at Green Acres, Eliot, Me.

On her first trip Mrs. Shopflocher went to Egypt, India, China, Borneo, Java, Ceylon and back to Egypt again. This time she went to England, France, Germany, Poland, Russia, Turkestan, Georgia, Persia and back through Southern Europe. She estimated yesterday that her travels had cost her about $30,000, but she did not estimate the mileage.

Most of her experiences, she said, were same, although she did have some exciting adventures in Russia and Turkestan, caused by having in her possession Government maps which had been given to her by a friend in Moscow. She lectured in forty-eight cities on the Baha movement and international peace.

COURT UPHOLDS GIFT FOR FARM RESEARCH

Surrogate Rules That Chemical Society Can Administer $1,000,000 Frasch Fund.

Surrogate Foley handed down a decision yesterday upholding the legality of a bequest by Mrs. Elizabeth B. Frasch, who left her residuary estate, valued at $1,000,000, for research in agricultural chemistry. The bequest was attacked by heirs-at-law of Mrs. Frasch on the ground that it was too indefinite to be carried out. Mrs. Frasch was the widow of Herman Frasch, head of the Union Sulphur Company, and received the bulk of her property from him.

The provision of the will directed the United States Trust Company to hold the residue in trust to establish the Herman Frasch Foundation for Chemical Research. She directed the American Chemical Society to select some institution to receive the income of the fund for five years for the purpose of research in agricultural chemistry. If at the end of that time the report of the work accomplished by that institution was not satisfactory, the American Chemical Society was authorized to select another institution for a five-year trial term, and to continue this process indefinitely until the proper effects were obtained from the work. Because of these provisions the bequest was attacked.

Boy Slips Into Water and Drowns.

OXFORD, N. J., June 30 (AP).—John Mirda, 6-year-old son of Mr. and Mrs. Michael Mirda, was drowned in a waterhole at the New Jersey Limestone Company plant last night when he slipped down a steep bank while picking berries. The body was recovered by Charles Moulaski in forty-five feet of water.

COMMUTERS' RATES GO UP 40 PER CENT.

New Haven Road Puts Into Effect Long-Delayed Schedule for Stations in State.

INJUNCTION MAY BE SOUGHT

Increase of 20% Also Announced to Outside Points—Travel Cost Goes Up $3 to $6 a Month.

An increase of 40 per cent. in commutation rates on the New York, New Haven & Hartford Railroad within the State of New York and an increase of 20 per cent. outside the State were put into effect by the railroad at midnight yesterday.

Notice of the new tariff was filed more than a year ago, but when commuters, headed by Corporation Counsel Charles A. Van Auken of New Rochelle, appealed to the State Transit Commission, that body ordered the date for the changes extended, pending a hearing. Since then the date has been extended several times.

The hearing was concluded on May 18, but the decision of the commission has not been made public. According to the railroad company, the last date set by the commission in successive hearings was June 30. The company contends that since the last extension expired at midnight yesterday it is perfectly within its right in putting the new rates in operation.

News of the increases came as a surprise to commuters, who, believing that the railroad could take no action before the State Transit Commission had made public its findings, were not prepared to pay from $3 to $6 more for their July commutation tickets.

Some commuters charged that the railroad company's action constituted contempt and was punishable by law, but officials of the company thought differently. They explained that since the new tariff had been filed long ago, and the extension date had expired, the tariff had automatically become effective at midnight of the date of expiration.

They also explained that the reason for a difference of 20 per cent. in the increase in and out of the State was that a 20 per cent. increase was levied on commuters living out of the State a year and a half ago, and that the additional 20 per cent. levied by the new rates is equivalent to the 40 per cent. increase which commuters within the State must pay.

Under the new rates, commuters living in Mount Vernon must pay $10.63 per month instead of $7.45 as heretofore. Commuters living in New Rochelle pay $11.57, as against $8.42; commuters in Port Chester $15.22, as against $10.89, and commuters in Stamford $17.12, as against $14.26. The increase also applies to the special family trip tickets.

Arguing before the State Transit Commission last May, Corporation Counsel Van Auken sought to show that the value of railroad property, as disclosed by figures of the company, was considerably more than the valuation submitted to the State and city tax authorities.

Willard F. Hine, an engineer, testified that the State tax authorities had assessed the value of the property involved at $8,586,300 for the current year, while the company at a previous hearing had placed upon it a value of $8,064,936.

Milo R. Maltbie, an expert retained by the commuters, testified that if the 40 per cent. increase were allowed fifty-trip family tickets would cost nearly as much as single-trip tickets, and said that the increase would work great hardships on the commuters.

Representatives of Corporation Counsel Van Auken said last night that Mr. Van Auken was endeavoring to get together Corporation Counsels from all towns in Westchester County affected by the rate increase and would recommend that they apply for an injunction restraining the railroad company from operating under the new rate until the findings of the commission have been made public.

ST. PAUL'S CHAPEL IS BEING RESTORED

Trinity Corporation Begins Rebuilding of Landmark as It Was in Washington's Day.

St. Paul's Episcopal Chapel, Trinity Parish, in Broadway, between Fulton and Vesey Streets, will be restored as it was when George Washington worshipped there. The restoration work began yesterday. The regular services daily at 8 in the morning, at noon and at 5 o'clock in the afternoon will not be halted, according to a statement last evening by the Rev. Dr. Joseph P. McComas, the vicar.

The Corporation of Trinity Church for the last five years has intended to restore St. Paul's, which is the oldest building of worship in the city and a landmark in lower Broadway.

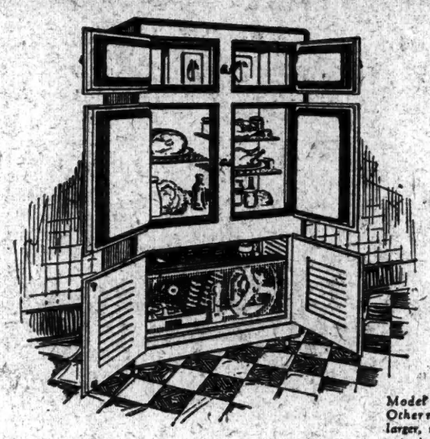
Architects in Europe as well as in America have been consulted concerning the work. It has been placed in the hands of Thomas Nash, architect for Trinity Parish with the advice of the American section of the Metropolitan Art Museum.

The purpose is to restore the church to the ideal of the Colonial-Georgian classic. In explaining the plan Dr. McComas said:

"Historically, there are several periods: 1766, when the church was built by McBean, following the lines of St. Martin's-in-the-Fields, London; 1776, when the British Army occupied New York, when Trinity Church and almost all the city except St. Paul's Chapel were burned; 1789, when George Washington was inaugurated and knelt with the Supreme Court and Congress in St. Paul's Chapel in thanksgiving immediately after the ceremony.

"It is the purpose of the Restoration Committee to have due regard for the function of the building as a place of worship, while being mindful of the architectural traditions of the style and time in which it was erected."

ICE BY WIRE



Model B 2—$495 installed. Other models, smaller and larger, up to one-half ton ice capacity.

The refrigerator with ice that never melts

You can have all the cracked ice you want. Servel makes from 60 to 100 ice cubes 1¼-inch square, frozen from your drinking water.

EVEN in the hottest weather, a SERVEL Electric Refrigerator is much cooler than the old fashioned ice box.

In the food compartments of SERVEL, foods will keep in perfect condition for weeks at a time; not frozen, but kept so cold and dry they will not spoil. It is an economical electric refrigerator, using an extremely cold refrigerant that gives quicker refrigeration and makes more ice cubes than any other refrigerator on the market.

The cooling tank covered with glistening white frost, filled with a refrigerant that is 10 degrees below zero at normal pressure, forms the "ice that never melts." A small electric motor furnishes the power for this miniature ice plant. You do not have to watch SERVEL; it is entirely self-controlled. The temperature is regulated by simple automatic devices.

With three years of growing reputation back of it, SERVEL has become so popular that deliveries are several weeks behind orders. Thousands are being installed this summer; no one who has made the acquaintance of SERVEL refrigerator will be satisfied with ice.

We will be glad to show you all models of SERVEL at our New York showroom.

"Ice that never melts"—the cooling tank that fits into the ice compartment of the refrigerator and keeps it intensely cold.

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A great stride forward in Electric Refrigeration

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Do You Need Another "Spare" For that Fourth of July Trip?

SUPRE-MACY
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Supre-Macy Tires are guaranteed against defects in material and workmanship for one year on a 10,000 mile adjustment basis.

Super-Sized, Super-Quality CORDS
Long Lived · Low Priced

SUPRE-MACY tires are the equal, in fabric, workmanship, and service, of any other first grade, high quality tire on the market. There is one difference: they sell for less, *considerably less.*

Rubber: new, tough and strong.
Tread: specially designed, deep, non-skid.
Riding qualities: "like velvet"
Wearing qualities: "like iron"

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Prices Have NOT Gone Up In Macy's Tire Dept.!

Sizes		Tires	Tubes
30x3½	Clincher	$10.45	$1.39
30x3½	S. S.	10.89	1.39
31x4	S. S.	16.45	2.09
32x4	S. S.	16.89	2.19
33x4	S. S.	18.45	2.49
32x4½	S. S.	24.24	2.94
33x4½	S. S.	24.89	2.74
34x4½	S. S.	25.75	2.79
33x5	S. S.	30.75	3.49
35x5	S. S.	31.50	3.89

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The Restaurants of HOTEL Pennsylvania

ALLEN'S FOOT-EASE
For Tired Feet It Can't Be Beat

At night when your feet are tired, sore and swollen from much walking or dancing, sprinkle two ALLEN'S FOOT-EASE powders in the foot-bath, gently rub the sore and inflamed parts and relief is like magic. Shake Allen's Foot-Ease into your shoes in the morning and walk in comfort. It takes the friction from the shoe. Sold everywhere. For FREE Sample and Foot-Ease Walking Doll, address, ALLEN'S FOOT-EASE, Le Roy, N. Y.

BARKING ENCOURAGEMENT.
The favorite pet of Mme. Lucy Barty of the Odeon rooted for his mistress in the annual automobile championship of Paris stage stars held at the Parc des Princes. The New York Times Rotogravure-Sports Section next Sunday.—Advt.

The Inquiring Reporter

Everywhere... from the Lips of the Wise, he learns the "WHYS" of Murad's Leadership

Jesse Guilford, former National Amateur Golf Champion, says:

"Of course, I'm partial to Murads, I smoke them to celebrate a winning round, and when I'm off my game, to soothe my injured feelings."

Jesse P. Guilford

Nature grows no finer cigarette tobacco than Turkish leaf. No other even approximates it in *flavor and fragrance* . . . . That's why you get the superlative in

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TODAY

Garments will be demonstrated on models and sold at wholesale and retail.

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Bromley Jersey Frocks
Also exclusive clothes for women.

Studios for Designing and Making, at Lowell, Massachusetts

Do You Need Money?

If you do— The **A-B-C Banking System** is at your service.

Friendly to all persons of good character, it lends any wage earner, professional or business man *$50 to $5,000 without collateral.* Discount 6%. Small service charge fixed by law.

No Red Tape. No Delay. You get the money now — when you need it. Pay it back weekly or monthly, within a year.

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The MANHATTAN SAVINGS INSTITUTION
154 East 86th Street
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The only mutual savings bank in Yorkville
QUARTERLY DIVIDEND
Quarter ending June 30, 1925
at the rate per annum of
FOUR PER CENT
Deposits made on or before July 13th will draw interest from July 1st, 1925.
Open Monday Evenings
Main Office until 9 P. M.
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Branch Office: 644 Broadway
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TAMMANY HALL
Society of Tammany or Columbian Order
Fourth of July Patriotic Celebration
Hon. ALFRED E. SMITH
Governor of the State of New York, Presiding.
Orators of National Renown.
Hon. ALBERT C. RITCHIE, Governor of Maryland
Hon. HENRY B. STEAGALL, M. C., Ala.
Hon. PATRICK HENRY DREWRY, M. C., Va.
Hon. JOHN J. DOUGLAS, M. C., Mass.
Hon. JAMES M. MEAD, N. Y.
Patriotic Music by the 69th Regiment Band and Tammany Quartette
SAT., JULY 4th, 10 A. M.
The Public is invited. No tickets are required. Boxes reserved for ladies.

50 IN ACTORS' GUILD OFF TO ROME TODAY

Father Martin Fahy Will Accompany Party Booked on the President Harding.

LANCASTRIA ALSO SAILING

Majestic Arrives From Southampton and the Kroonland Is Due From California.

Two liners will leave today for Europe and one for the West Indies and Central America.

Among the passengers on the President Harding of the United States Lines for Plymouth, Cherbourg and Bremen are fifty members of the Catholic Actors' Guild of New York, accompanied by Dr. W. C. O'Donnell and the Rev. Martin Fahy, chaplain of the organization, who are going to Rome. In the party are:

Miss Anna L. Bubenick,	Miss A. Kidney,
Miss Mildred A. Carey,	Miss E. R. Manion,
Miss A. J. Carney,	Miss M. Markey,
Miss Agnes W. Cleary,	Miss Frances McAvoy,
Miss M. F. Cleary,	Miss Mary E. Morrell,
Miss C. Clifford,	Mrs. T. P. Murphy,
Miss Mabel Deegan,	Miss R. Murphy,
Miss L. K. Donlin,	Miss M. A. Murphy,
Miss R. Donlin,	Mrs. M. H. Murray,
Mrs. J. F. Donovan,	Miss J. A. Mulcahy,
Miss M. Donovan,	Miss A. M. Mulcahy,
Fr. M. J. Dwyer,	Miss D. Neal,
Mrs. Dwyer,	Miss M. A. O'Callaghan,
Miss A. T. Dwyer,	Miss A. O'Callaghan,
Miss M. G. Fitzpatrick,	Miss M. O'Callaghan,
Mrs. A. Gorman,	Miss Agnes O'Leary,
Miss M. Gorman,	Miss Ann Regan,
Mrs. M. S. Hankinson,	Miss K Shelsey,
Miss A. E. Hopkins,	Miss C. Shelsey,
Miss Helen Keenan,	Mrs. E. Street,
Mrs. J. Keenan,	Miss Mary E. Sullivan,
Mrs. James Keenan,	G. H. Trimmingham,
	Miss L. Vaughan.

Others on board include:

Guy E. Beardsley,	Mr. and Mrs. W. D. Goodman,
Capt. E. T. Pollack,	Miss Alma Groth,
Mr. and Mrs. Godfrey R. Rebman,	Mr. and Mrs. Joseph Hayflich and son,
Miss Anna Rebman,	Miss Mabel Howe,
Miss M. Roman,	Mr. and Mrs. M. Kurtin,
Gen. John H. Rice,	Miss E. P. Wedeking,
Mrs. Rice and son,	Mr. and Mrs. James H. Thompson,
Dr. W. C. McBride,	Miss Madeline Pelletier,
Mrs. McBride,	Miss E. L. Platt.
Dr. M. Michaflowsky,	
Miss Mary Dixon,	
Miss E. Easton,	

Cruise to the Mediterranean.

Among the 775 tourists sailing for a cruise to the Western Mediterranean, Norway and Sweden on the Cunarder Lancastria, under the management of Frank C. Clark, are the following New Yorkers:

Mrs. E. F. Austin,	Miss M. Pocknell,
Miss A. Barlow,	Miss H. E. Railton,
Miss A. Barry,	Miss E. Robinson,
Dr. B. H. Birney,	Miss A. Robinson,
Miss M. Birney,	Miss A. A. Roeth,
Mrs. H. L. Blackman,	Miss J. Rose,
Miss L. A. Blackman,	Dr. and Mrs. W. V. Ryan,
Mrs. J. Brady,	Miss H. C. Sockett,
Miss M. Burklin,	Miss B. Samek,
J. R. Burns,	Miss M. Samples,
Mrs. J. D. Burnaugh,	Miss Mary Samples,
Mr. and Mrs. F. C. Clark,	Miss N. Sargeant,
Miss Jane Clark,	Miss D. D. Scudder,
Miss C. Clark,	Miss H. Seller,
Mrs. J. F. Cleary,	Dr. and Mrs. B. W. Sherwood,
Miss L. Compter,	Miss J. Steinecke,
Miss C. E. Conway,	Miss J. Steinecke,
Miss E. M. Fairchild,	Mrs. A. Van Gerow,
Miss M. E. Fisher,	Dr. J. A. Wade,
M. F. Gearhart,	Miss M. M. Waldron,
Miss E. M. Gilmore,	Mrs. K. S. Waters,
Miss I. Gristede,	R. H. Williams,
Miss E. Ten Eyck Hanford,	Miss A. Worthen,
Mrs. A. M. Hanssen,	Mrs. F. Wyker,
Mrs. M. D. Hayes,	Miss E. C. Wyker,
Mortimer Hayes,	Mr. and Mrs. W. L. Allen,
Miss E. Hicks,	Mr. and Mrs. M. S. Allen,
Mrs. R. Hilliard,	Miss C. S. Allen,
Miss M. Hughes,	Mrs. A. S. Bacon,
Miss L. Hughes,	Miss H. J. Barrow,
Miss A. Hughes,	Mrs. John Brant,
Miss B. A. Irving,	Miss H. W. Bryant,
Mr. and Mrs. F. D. Ives,	J. C. Caldwell,
Miss C. Ives,	Mrs. F. E. Caldwell,
Miss S. Joffe,	Mrs. F. L. Dow,
Miss I. M. Jones,	Mrs. M. W. Duckerling,
Mrs. A. Kerwin,	Mrs. J. H. Fithian,
Miss A. M. Kile,	Miss S. Goodsir,
Miss A. W. Leslie,	Miss B. Goodsir,
Miss A. L. Loewel,	Miss G. E. Grant,
Dr. D. E. Lorenz,	Miss M. C. Kerrigan,
The Rev. G. A. Magill,	Miss M. Maloney,
Miss M. V. Maher,	Mrs. J. Mayer,
Miss A. M. Meyer,	Mrs. A. J. Miller,
Mrs. J. B. Miller,	Miss W. G. Miller,
Miss V. C. Miller,	Miss G. H. Miller,
Miss M. M. Managhan,	Miss H. L. Parks,
Mr. and Mrs. L. Mooney,	Mrs. E. G. Patterson,
Miss A. F. McCauley,	Mrs. S. H. Roberts,
Mr. and Mrs. W. R. O'Neil,	Miss C. L. Roe,
Miss E. S. Parker,	Miss C. Rosa,
Mr. and Mrs. M. S. Parker,	W. J. Roulston,
Miss E. C. Peck,	Mrs. M. M. Ryan,
Miss E. L. Pitcher,	Mrs. S. N. Wilson,
	Miss A. E. Woodbury,
	Mrs. H. E. K. Zorn,
	Miss E. M. C. Zorn.

Sailing on the United Fruit liner Carrillo, for Kingston, Jamaica, Cristobal, Panama Canal Zone and Central American ports are:

Mr. and Mrs. Emmett Adams,	C. J. Frank,
Mr. and Mrs. Harold Alexander,	John C. Gibson,
Donald Alexander,	Mr. and Mrs. A. A. Gorman,
Dr. H. Arbelaez,	Alfred Gorman,
Mrs. A. Arbouin,	Allan Goubert,
Nora and Alice Atwood,	Mr. and Mrs. C. F. A Gregory,
Gertrude and Elizabeth Balk,	William Guy,
Elias Bardawell,	Mr. and Mrs. F. A. Hatch,
G. R. Beecroft,	Miss J. M. Hatch,
Miss M. Buckley,	F. A. Hatch,
James D. Chapman,	H. I. Hodgkins,
Miss A. Cotes,	Vicent Levy,
George W. Dawson,	Mr. and Mrs. T. J. Lyons,
Miss I. De Pass,	Miss A. McKinley,
Victor De Sola,	Miss M. Martin,
E. De Sola,	Miss A. Martinez,
Mrs. H. De Sola,	Miss N. E. Mason,
Mrs. A. Elliott,	John P. Matthews,
Miss J. M. Elliott,	Miss E. C. Matz.
J. C. Feener,	

Kroonland Due Today.

Passengers due to arrive today from California, Colon and Cuba on the Kroonland of the Panama-Pacific Line are Mr. and Mrs. H. C. Witwer and their son, Allan; Major and Mrs. Douglas Granville King, Mrs. David Le Breton and two daughters, Walter H. Sullivan, Frank Carr and Major B. G. Chynoweth.

Among the passengers who arrived yesterday on the White Star liner Majestic, from Southampton and Cherbourg, were:

Mrs. O. Balch,	Mr. and Mrs. C. W. Gates,
Miss E. Balch,	Mr. and Mrs. F. M. Gans,
Dr. K. Brabence,	Mr. and Mrs. Horace Graham,
O. L. Alexander,	Mrs. H. K. Hudson,
Mrs. Effan Allen,	Mr. and Mrs. C. D. Halsey,
Mr. and Mrs. H. L. Allsop,	Mr. and Mrs. A. C. House,
Mr. and Mrs. F. W. Black,	W. Ingham,
B. D. Boyd,	William T. Jefferson,
Robert Burns,	Mrs. A. Kane,
F. H. Cabot Jr.,	Mrs. Alfred Kessler,
Mr. and Mrs. Hugh Chisholm,	Mr. and Mrs. Henry W. Lowe,
Mr. and Mrs. J. P. Cotton,	Miss Lowe,
J. M. Crane,	H. J. Mali,
Allan Curtis,	Mr. and Mrs. D. C. Noyes,
Mr. and Mrs. Douglas Dewar,	Mrs. Honore Palmer,
H. H. Dixon,	Nelson Robinson,
Mr. and Mrs. J. W. Doty,	Mr. and Mrs. Charles Schwartz,
Mr. and Mrs. E. Dow,	Mr. and Mrs. Elmer Schlesinger,
Roswell Eldridge,	Miss J. Megrew,
Mr. and Mrs. G. Feder,	A. Rogers,
A. F. Foster,	W. E. Meyer,
Mr. and Mrs. F. A. Fowler,	Mr. and Mrs. D. A. Young.

ASKS COMMONS TO BAN BRITISH BOOTLEGGING

Dry Member Calls Attention to Big Project of Bahamas Concern.

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LONDON, June 30.—A proposal that the Government introduce legislation to prevent British subjects from engaging in liquor running into the United States was made in the House of Commons today by Mr. Scrymgeour, the only prohibitionist member of Parliament.

He called the attention of the President of the Board of Trade, Sir P. Cunliffe Lister, of an offer of the Bahamas Trust Company of London of £100,000 of shares in the Bahamas International Trust Company for the purpose, he said, of "smuggling wines, spirits, &c., into the United States," and asked if the Government would introduce legislation to prevent a company domiciled in this country from carrying on trade which violated the laws of a friendly country.

Mr. Scrymgeour also inquired if the President of the Board of Trade were aware that three members of the board of the company were declared in a prospectus to be members of the Bahamas Legislative Assembly who succeeded in bringing about changes of the laws to enable this smuggling to be made a success.

Lord Lister replying declared that the Government has no powers to prohibit a company registered here from offering the shares referred to. The only way, he said, would be through general control of all issues of capital. Such administrative control had been found to be very disadvantageous to trade and very difficult to operate fairly. Wartime control was consequently abolished. It would clearly require very strong reasons and very wide consideration of all issues involved if this policy were to be considered. He concluded by pointing to the Anglo-American convention respecting the regulation of liquor traffic as proof of the desire of the British Government not to encourage, but to put down this trade.

The answer failed to satisfy Mr. Scrymgeour, who announced that he would raise the question, on adjournment, on the first opportunity. The Labor member, Mr. Johnston, asked whether Lord Lister would draw the attention of the Governor of the Bahamas to the statement that members of the Legislative Council were acting in the matter. Lord Lister suggested that the question should be put to the Colonial Secretary.

The World Prohibition Federation, meeting in London tonight passed a resolution calling upon the American Government to make representations to the British Government to prevent further infringement of the prohibition laws by British rum runners or others using the mails or other means of communication which would be considered an unfriendly act between the two countries. It was also decided to make strong representation to America to lodge a formal protest on the matter.

MILLIONAIRES FOR A DAY.

Veteran Waiters End Annual Outing With $30-a-Plate Dinner.

"For today we are millionaires," announced Louis Rabvogel, President of the Millionaire Waiters Club. The Mayors of Delancey and Grand Streets and the aristocracy of the east side assembled last night for a $30 plate dinner in the Russian Bavarian Restaurant, 48 Delancey Street, applauded uproariously.

While lesser servitors bowed deferentially, the twenty-five old-time waiters, members of the unique club, celebrated the ending last night of their second success in two years at playing the part of kings, presidents, governors, and millionaires whom they have served. One hundred prominent east siders shared as special guests a dinner that started with caviar and passed through eight courses to cigars that cost a dollar each.

Leisurely rising in the late hours of yesterday morning, each waiter was pledged to begin his day as millionaire with a perfumed bath. Each found a limousine with chauffeur at his door, and motored through Long Island, visiting exclusive country clubs.

At the dinner, starting at 10 o'clock last evening, Kardonick Philips, "Mayor of Delancey Street," was guest of honor. Stitch McCarthy, "Mayor of Grand Street," Acting Police Captain William F. Brennan, and former Assemblyman Louis Friedel and Louis Zeltner were guests and speakers. William Lehman, Chairman of the Waiters Union, Local No. 1, was toastmaster.

The twenty-five millionaires-for-the-day exchanged reminiscences of serving the late Theodore Roosevelt, Oscar Straus, the late Jacob H. Schiff, J. P. Morgan and other notables.

Snowstorm in the Adirondacks.

OGDENSBURG, N. Y., June 30 (AP).—With a heavy sleet storm, Ogdensburg shivered today. Motorists from Adirondack sections declared they passed through a "raging snowstorm."

$32,500 GEMS STOLEN BELOW THE DEADLINE

Continued from Page 1, Column 6.

gagged the victims with strips of adhesive plaster. Then three were then made to lie on the floor.

One of the robbers than stood guard at the entrance to the establishment while his companions gathered up all the precious stones they could find and placed them in the bag. Then they calmly walked out of the place, snapping the lock of the door behind them. The bandit leader walked to the elevator shaft and waited for the car to stop, while his confederates started downstairs, carrying the bag of loot between them.

The first detail of detectives and policemen to arrive in automobiles were under command of Captain Edward Quinn of the Old Slip Station.

As new contingents of policemen and detectives arrived they were sent, pistols in hand, through the neighboring buildings to the roof in the hope of intercepting the thieves. Traffic policemen in the meantime had cleared the block between Broadway and Nassau Street of most of the crowd that gathered, but the police had given up the search in that neighborhood before they succeeded in restoring conditions on the streets to anything like normal.

The coolness with which the bandits went about their work convinced the police that they were old hands in robberies of the kind. It was said that Mindleman's descriptions of the trio tallied in several respects with those of three men who had held up several other jewelry firms in the city in the last four years.

Finds Door Jimmied.

The Fulton Street robbery was discovered by Albert Douglas, head of the Grand-Douglas Corporation, at 9 o'clock yesterday morning. The door had been jimmied, and when Mr. Douglas entered the place he found the door of the large safe swung open and the floor littered with envelopes and cardboard boxes in which raw gold and articles of jewelry were kept.

Mr. Douglas ran into the hall to summon the police when Isaac Rosenthal of Miller & Rosenthal on the floor above, found that the cracksmen, unable to open the door with jimmies, had bored a hole in the wall and gained entrance by that means. Mr. Rosenthal crawled through the hole and hurried to the large safe to find that it had not been opened, although the combination had been tampered with. He said later that an attempt to remove the combination, as had been done downstairs, would have set off a burglar alarm, and the thieves, apparently being experts, had decided not to risk capture.

Max Gross was alone in his butcher shop at 79 East 107th Street about 2 o'clock yesterday afternoon when a poorly clad youth entered with a pistol and forced him into the icebox, slamming the door after him. The boy took $34.11 out of the cash register and left the store. A woman customer happened to enter the store and liberated Gross.

The butcher ran after the boy and was joined by Policeman James Curry of the East 104th Street Station, who fired two shots at the fleeing youth. The policeman captured the robber after a chase of three blocks. At the police station the prisoner said he was Alexander SeReres, 17 years old, of 312 East Ninety-fourth Street. The police said that he admitted the hold-up and said he planned it to pay a debt of $8 to another boy.

LEAVES ONLY $1,000 TO HER 2 CHILDREN

Mrs. Caroline W. Frame, Aged Widow, Bequeaths $50,000 Each to Grandchildren.

WAS SUED FOR ALIENATION

Her Secretary's Wife Got $15,000 Verdict in Odd Suit Ten Years Ago.

Mrs. Caroline W. Frame, 82-year-old widow, who died on May 24 at her home at 440 Riverside Drive and who was a defendant in an unusual suit for alienation of affections more than ten years ago, left a will disposing of more than $200,000 in specific bequests, it was disclosed in the Surrogates' Court yesterday.

The will gave part of the estate to Frederick W. Weaverson, formerly her secretary, whose affections she was accused of alienating by Mrs. Brownie Rathbone Weaverson. Mrs. Weaverson got a verdict for $15,000 in the Supreme Court in 1917. Weaverson died last April.

The exact value of Mrs. Frame's estate could not be determined, but it is known that her grandfather, Samuel Willetts, left her a trust fund which paid $20,000 annually and that her husband left $1,000,000, which later shrunk to $400,000 through mismanagement by Frederick P. Forster, the executor, who left the State in 1913 and was sued by Mrs. Frame for the conversion of $378,765.

The will gave $1,000 each to Mrs. Bertha F. Mason of 38 Rue de Provence, Paris, a daughter, and to Emlen P. Frame of 35 Spring Garden, Trafalgar Square, London, a son. In making these bequests Mrs. Frame explained that each of the children will receive on her death "a large amount of property, which, in my opinion, will be sufficient for their maintenance, welfare and happiness during their lives, and I make no further provision for them during their lives." This property will be inherited under a provision of her grandfather's will.

The following grandchildren each receive legacies of $50,000: Mrs. Marguerite P. Mason Batson of 85 East Eighteenth Street, Brooklyn; Mrs. Caroline Mason West of 601 Fairmount Avenue, Westfield, N. J.; Mrs. Dorothy Frame Sterling of Virginia Beach, Va.; Pemberton Frame of 1,236 Westover Avenue, Norfolk, Va., and John Mason Jr. of Short Hills, N. J. Bequests of jewelry and antique furniture were left to these legatees in addition to the cash bequests.

The residuary estate was left to Frederick Weaverson and to Montgomery Waddell of Lewisboro, N. Y. They were also named executors. Because of Mr. Weaverson's death the entire residue goes to Mr. Waddell.

Mrs. Weaverson sued Mrs. Frame in 1914 for $200,000 damages. It was brought out in the suit that both Mrs. Frame and Weaverson were Christian Scientists, and that Weaverson was employed by Mrs. Frame as a secretary and business manager in connection with her religious activities. The Weaversons at that time lived in the same apartment house with Mrs. Frame, at 440 Riverside Drive. The Waddells, also Christian Scientists, lived on another floor of the house.

Mrs. Frame admitted that she cared a great deal for Weaverson, and said that although she had given him expensive presents and bequests of money and had taken him on motor tours and to her Summer and Winter homes, it was all with a view to rewarding him for his services and assistance in the performance of his work.

Poland Pays Baldwin Works.

PHILADELPHIA, June 30 (AP).—Samuel M. Vauclain, President of the Baldwin Locomotive Works, today announced the receipt of $1,169,125 from the Republic of Poland. This includes the third annual payment of $995,000 on an issue of 5 per cent. bonds covering the purchase in 1919 of 150 locomotives on the deferred payment plan. The balance covers interest and commissions. In the Baldwin balance sheet of Dec. 31, 1924, the item of $4,360,000 of the Polish bonds appeared among assets, now reduced by the money just received.

BY THE LARGEST MANUFACTURER OF MEN'S HOSIERY

Inter woven

Plain or clocked in solid colors—the thinnest, coolest socks that can be made.

Fancy plaids, combining dignity and distinctiveness. In wonderful colorings.

Fancy stripes and bars in popular patterns and brilliant color combinations.

Inter woven

THE BEST WEARING SOCKS MADE

Two Years Ago

The Heinz Vinegar on sale at your grocer's was made more than two years ago and stored in wooden casks to age and mellow. That accounts for its richer flavor, aroma, and strength, which quickly prepared vinegar cannot have.

HEINZ
PURE VINEGARS
In pints, quarts, half-gallons

New salad-making recipe book sent for four cents in stamps

57

H. J. Heinz Company
Pittsburgh, Pa.

Have *You* tasted *ICED* INDIA TEA?

HOW to make ICED INDIA TEA

THERE is a no more delicious or stimulating drink than Iced India Tea. You make this tea in the same way as you would if you were making ordinary tea, and pour it on the cracked ice which you already have in the glass, (with a slice of lemon for preference) and drink with straws.

ISSUED BY THE GROWERS OF INDIA TEA

NO other Iced drink is comparable with it, and you will say so, once you have drunk it. Insist upon India Tea, because there is no difficulty whatever in getting it. Any dealer can supply you with it, if he wants to, and most Hotels and Restaurants will serve you with it if you insist upon it. Once you have drunk India Tea, you will never drink any other kind again.

The Social Function of today is 4 o'clock Tea. Do you serve it?

Something of interest about "INTEREST"

Money deposited on or
Before July 13
Will draw interest
From July 1
IF LEFT UNTIL THE END OF THE QUARTER

New Interest Rules

Thereafter—money deposited on or before the 3rd business day of Any Month will draw interest from the first of *that month* if left until the end of the quarter.

Come in and let us show you how the new interest plan works out.

Dividend at rate of 4% declared for July 1st.

The FRANKLIN SAVINGS BANK
EIGHTH AVENUE and 42nd ST. NEW YORK

A Home and a Plot

are reasons enough why you should see the gardens, houses, plans, articles in the

JULY
Garden Magazine & Homebuilder

A Doubleday, Page Magazine
Limited Supply at Newsstands

Drink

*AWARDED the First Prize for Tea Quality at the Calcutta, India, Exhibition—now you know how fine Liptons' is!

LIPTON'S TEA
for the Ideal India Blend!
Contains Choicest Leaves From India and Ceylon Gardens.

4th Ave. Cor. 14th St.
Central Savings Bank
New York City
Broadway Cor. 77th St.

ASSETS (Investment Value).....OVER 142 MILLION DOLLARS
SURPLUS " ".....OVER 21 MILLION DOLLARS

Quarterly Dividend
Interest at the rate of
4%
per annum will be credited depositors for the three months ending June 30th, 1925, on all sums entitled thereto under the By-laws, not exceeding five thousand, (5,000) Dollars, and will be payable on and after July 20th, 1925.

Deposits made on or before July 10th, 1925 will draw interest from July 1st, 1925
THEO. SCHOEBEL, Treasurer HUBERT CILLIS, President

The total amount of interest paid and credited to depositors exceeds 102 Million Dollars.

DRY DOCK SAVINGS INSTITUTION
INCORPORATED 1848

Quarterly Dividend
Interest for 3 months ending June 30, 1925
at the rate of
FOUR PER CENT
per annum has been declared, payable July 20, 1925.
Deposits made on or before July 10th will draw interest from July 1, 1925.
ASSETS OVER $125,000,000

Cor. 3rd St. 341-343 BOWERY

ASKS CATHOLIC AID IN DEFENSE TESTS

Cardinal Sends July 4 Appeal to All the Churches in the Archdiocese.

WANTS SPECIAL SERVICES

Queens President Appoints Committee to Supervise Expenditure of July 4 Fund.

Cardinal Hayes sent an appeal yesterday to Catholics of New York urging them to take an active part in the public demonstrations on July 4 in observance of National Defense Test Day. In a letter to all churches of the archdiocese of New York he directed that special services be held throughout the greater city for the safety of the nation.

The Cardinal's letter read:

"In accordance with the proclamation of the Governor of the State of New York and the Mayor of our city fixing Saturday, July 4, as second Defense Test Day, I herewith direct that special services be held in all the churches of this diocese on Independence Day for the safety of the Republic. I especially appeal to the Catholic people of New York to take an active part in this public demonstration of patriotism.

"The general purpose of Test Day is to bring to the attention of our citizens the necessity and the strength of our national defense and to thank God that in His all-wise providence He has ever protected our glorious country in the hour of peril. We shall ever pray that we may be deemed worthy to merit a continuance of that same divine protection in the future.

"The occasion will furnish an opportunity to every loyal citizen to consider his responsibility toward the Nation as a whole and to endeavor to discover in what particular manner his service to the country may be most efficient. All cannot serve in the same way, but each individual is able to serve in some way.

"Please have one of the masses in your church on Saturday, July 4, a solemn votive mass 'pro pace,' and after the mass say the prayer for the civil authorities.

"Praying Almighty God to pour down on the entire nation his bounteous blessings, I am,

"Faithfully yours in Christ,
"PATRICK CARDINAL HAYES,
"Archbishop of New York."

A committee of 250 residents of Queens has been appointed by Borough President Maurice E. Connolly to supervise the expenditure of the $2,000 fund appropriated by the Board of Estimate and Apportionment for the celebration of Independence Day in Queens.

Each ward in the borough will get $400. The chairmen in the respective wards are: First, George M. OConnor, 154 Fulton Street, Long Island City; Second, Mrs. Betty Gerald, 2,517 Catalpa Avenue, Ridgewood; Third, Bernard Egan, State Street, Flushing; Fourth, John Fox, St. Albans, and Fifth, Peter McCahill, 311 Ostend Place, Far Rockaway.

The ceremonies in connection with Defense Test Day, which will be held under the supervision of Captain Arthur Lowe, an engineer of the Reserve Corps, will be conducted in conjunction with the committee appointed by Borough President Connolly.

The General Society of Mechanics and Tradesmen will celebrate Independence Day today in the library hall of the organization's headquarters at 20 West Forty-fourth Street. William A. Prendergast, Chairman of the State Public Service Commission and former Controller of New York City, will deliver a patriotic address.

SUBWAY ADVERTISING MAY GO TO COLLIER

His Company Apparently Has Bettered Ward Bid for Next Eighteen Years.

The Street Railways Advertising Company of New Jersey, of which Barron G. Collier is President, apparently obtained the advertising and merchandising privileges on the lines of the Interborough Rapid Transit Company, bids for which were opened yesterday by Frank Hedley, President of the Interborough, in the offices of the Transit Commission, in the presence of commission members. The privileges, under a form of contract recently approved by the commission, are for eighteen years from next Nov. 1.

Three bids were received. Tabulation of them by Interborough accountants showed that the bid of Mr. Collier's company exceeded that of Artemas Ward, Inc., holder of the present contract, by $1,100,000 for the life of the contract. The third bid, submitted by the Chicago Elevated Advertising Company, was considerably less than the two others. A feature of the letting was the presence of Langdon P. Marvin as attorney for Harvard University, which was a legatee of the late Artemas Ward, one of whose assets was the Interborough contract.

Both the Collier and Ward companies agreed to pay a lump sum of $170,000 upon execution and delivery of the contract, and each agreed to pay the company 10 per cent. of the gross receipts annually. The principal difference between the two bids was in the amounts guaranteed as minimum annual returns. Those of the Collier offer ranged from $1,466,000 in 1926 to $1,915,000 in 1943. The similar Ward guarantee began at $1,320,000 in 1926 and ended at $1,800,000 in 1943.

Last year the Ward company's payment to the Interborough was $900,000, plus 10 per cent. of the gross receipts, or as total of $1,290,034.

WARN AGAINST FIREWORKS.

Two Safety Organizations Cite Children Maimed Last Year.

A warning to parents against permitting children to play with dangerous fireworks in their Fourth of July celebrations was sounded yesterday by Lewis H. Carris, managing director of the National Committee for the Prevention of Blindness, and A. A. Hopkins, director of the American Museum of Safety.

A statement prepared by the two organizations said:

"Somewhere in the United States today there are 200 children whose sight will be greatly impaired or wholly destroyed and 100 other children who will be killed or crippled by accidents this year unless their parents show a greater interest in how they celebrate the Fourth than did the parents of 300 other children last year."

ASBURY PARK HOTEL OPENS.

New Berkley-Carteret Is Largest at New Jersey Resort.

Special to The New York Times.

ASBURY PARK, N. J., June 30.—The Berkley-Carteret, Asbury Park's newest and largest hotel, which cost $1,000,000, with all the stockholders residents of this city, opened tonight with a dinner to 800 guests, most of whom will remain for the night.

Senator Edward I. Edwards spoke at the dinner, which was attended by leading business men of Asbury Park and Mayors of New Jersey cities and their wives. Other speakers were Arthur C. Steinbach, President of the hotel company; John O. Evans, manager, and Mayor C. E. F. Hettrick of Asbury Park.

The hotel is seven stories in height and has 600 rooms.

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

Fresh Fruit Pineapple Ice Cream

STEP right up to the fountain that sells Hydrox and get some cool, keen flavored, delicious Fresh Fruit Pineapple Ice Cream. Taste the shredded bits of glorious Hawaiian Pineapple as each refreshing spoonful melts in your mouth.

Eat some today. Eat it in cones, sodas or sundaes. Eat some for lunch and enjoy the stimulation that comes with such wholesome food. Eat some tonight when you're tired. It will refresh you.

If you don't already know, learn once and for all how unmatchable is the flavor of Hydrox Ice Cream—the flavor that can't be imitated.

This wonder-flavored Fresh Fruit Pineapple Ice Cream is ready at dealers who sell

HYDROX BRAND ICE CREAM

Division of National Dairy Products Corporation

Opportunity

New York is virtually clamoring for Hydrox Ice Cream. Its flavor has won the metropolis and it will win profitable business for dealers who determine now to handle what people call "The World's Best Ice Cream." This Fresh Fruit Pineapple Ice Cream is just the right flavor to open up with under the Hydrox franchise in your territory.

Call Stillwell 8960 or Chickering 1180

Edward L. Doheny's Own Story of the Elk Hills Oil Leases, Told for the First Time

By L. C. SPEERS.

Continued from Page 1, Column 1.

Washington Post. Mr. McLean, before the Senate committee, testified that he had permitted the use of his name in this matter "to help a friend." Counsel for Mr. Doheny, while not permitting him personally to discuss the matter for publication, are authority for the statement that Mr. Doheny has never met Mr. McLean in his life, and that he only knew that such a letter had been written when he read about it in the newspapers following its reading to the Senate committee by Senator Lenroot, the committee Chairman.

The story of the McLean letter will be disclosed, Mr. Doheny's counsel asserted, if Mr. Fall takes the stand in the course of the Washington trial. However, those here in Los Angeles who are in a position to know the facts say that it will be shown that the letter was not written, as has been repeatedly charged, to shield Mr. Doheny, but that it will be disclosed that the reason for the letter was political. It is known that Mr. Fall signed the letter with the greatest reluctance. It is asserted here that he did not even draft it; that it was brought to him in its completed form by a prominent member of the Republican National Committee of 1920, who urged Mr. Fall to sign it. Mr. Fall, it is asserted, strongly demurred. It was late at night and the place was Mr. Fall's home in Washington. An election was coming on, and those who conceived the idea of having Mr. McLean pose as the lender of the $100,000 argued that the letter, if signed and made public before the Senate committee, would clear the political atmosphere.

How It Reached Lenroot.

Mr. Fall, it is asserted, finally signed the letter, but he did not mail it. It was returned to the man who brought it to him. A few hours later it was in the hands of Senator Lenroot, Chairman of the Senate Investigating Committee, and shortly thereafter was read into the record of the committee and given to the press. Counsel for Mr. Doheny declare that the McLean letter episode is the one incident in his long friendship with Mr. Fall that Mr. Doheny cannot excuse.

With this sole exception Mr. Doheny's story, as he told it, dealt in detail with the matter of the Elk Hills oil leases and the Pearl Harbor naval base construction contract with which the leases were entwined from their inception. Before he began his counsel asserted to the correspondent that at the recent trial in Los Angeles of the suit to cancel the Elk Hills leases, which resulted in a decision by Judge McCormick (now under appeal) invalidating the leases and ordering the property returned to the Government, Mr. Doheny desired to take the witness stand. It was the fact that criminal proceedings were pending against him which led to the refusal to permit him to testify.

Mr. Doheny's Chief Points.

Mr. Doheny told his story earnestly, dramatically. He is in his sixty-ninth year, yet he had the intricate details of the huge transactions in which his companies had engaged clearly in his mind and his memory never seemed to falter. In his narrative, parts of which are likely to come as a surprise to many of those familiar with the course of the investigation before the Senate committee and the subsequent litigation, he made these six principal points:

1. That there never would have been an Elk Hills Naval Reserve oil lease nor would the Pan American Petroleum and Transport Company have undertaken the construction of the Pearl Harbor naval oil base had it not been for the fact that Rear Admiral John K. Robison, U. S. N., Chief of the Naval Bureau of Engineering in Washington, convinced him personally that a great war in the Pacific threatened the United States in 1921 and that the proposed Hawaiian oil base was the one link in the national defensive chain on the strength of which depended victory or defeat for the United States.

2. That the whole naval lease policy of the Harding Administration originated not with Secretary of the Interior Fall, but in the brains of high officers of the navy, who, as a result of confidential reports submitted to the Navy Department by Admiral Albert Gleaves, commanding (in 1921) the American naval forces in Asiatic waters, were convinced that a great war in the Pacific threatened this country.

3. That the famous Executive order of President Harding which gave to the Interior Department, under Mr. Fall, administrative powers involving the naval oil reserves was suggested not by Mr. Fall, but by Secretary of the Navy Edwin Denby, to whom the fears of these officers had been communicated, and who brought up the matter of joint control in a Cabinet meeting at which it was approved by Attorney General Harry M. Daugherty, and that there were present at that meeting, in addition to Vice President Coolidge, most, if not all, of the men who at that time were members of the Harding Cabinet, not one of whom offered objection to the suggested policy.

Influenced by Robison's Plea.

4. That his own course was wholly determined by a conference with Admiral Robison, at which the latter declared that an invasion of the Pacific Coast of the United States was probable unless the Pearl Harbor base was constructed without a moment's delay and that such an invasion would be more dreadful than any picture ever drawn of the German invasion of Belgium and Northern France; that, emphasizing this "crisis," Admiral Robison asked him, not as an oil man but as a citizen, to come to the aid of his country in the hour of peril, and it was for that reason alone that he pledged his support.

5. That his own information from the highest sources was that this same "Pacific crisis" which brought about the Elk Hills leases and the Pearl Harbor contract was the real reason for the calling of the Washington Conference for the Limitation of Armament, to avoid by diplomacy, if possible, the conflict which certain naval officers asserted threatened in the Pacific, and that the secrecy which marked certain phases of the oil negotiations was due solely to the fact that the arms conference was meeting in Washington at that time and might be "wrecked" if it became known that while the State Department was laboring to assure peace by treaty the naval arm of the Government was preparing to meet a threatened onslaught.

Suppression of Documents Alleged.

6. That certain important telegrams which Mr. Doheny said would have gone a long way toward clearing the situation so far as the Elk Hills and Pearl Harbor transactions were concerned mysteriously disappeared from the files of the Interior Department after those files had been "ransacked," as he put it, by persons in the employ of the Senate investigating committee, and that had the committee made these telegrams—which he quoted—a part of the oil investigation record it would have been disclosed to the country that Secretary Fall had no part in the making of the contracts with the interests which bore the Doheny name, contracts which were actually supervised by Assistant Secretary of the Interior Finney, Secretary Denby and Admiral Robison.

In connection with this last statement Mr. Doheny was asked by the correspondent if his charge that the missing telegrams had been suppressed was directed against Senator Walsh of Montana. He replied that his reference was to the "investigating committee."

Here, in his own words, is Mr. Doheny's story:

MR. DOHENY'S OWN STORY

"There would have been, so far as the Pan American Petroleum Company as a corporation, or myself as an individual American citizen, is concerned, no connection with the construction of the naval fuel station at Pearl Harbor, Hawaii, and no lease to our company of lands in Naval Oil Reserve No. 1 in Elk Hills, California, had it not been for Admiral John K. Robison, Chief of the Bureau of Engineering of the United States Navy, and for the facts which in confidence he imparted to me in December, 1921, and the appeal which, as an officer of our navy, he then made to me as a citizen of this country.

"Prefatory to any statement with regard to how it came about that Admiral Robison came to me with the problem of the naval base in Hawaii, a word regarding my acquaintance with Admiral Robison may be appropriate.

His Acquaintance With Robison.

"Prior to the entrance of the United States into the World War my son was active in connection with the organization, upbuilding and training of the United States Naval Reserve in California, and immediately we entered the war he entered active service in the navy. Before that time I had never known Admiral, then Captain, J. K. Robison. I first met him when he was the commander of the scout cruiser Huntington, on which my son was serving. He had no connection at that time with the naval oil reserves, nor had I. Neither of us had—certainly I had not—any idea of ever having any connection with them.

"Captain Robison spoke to me about his deep interest in everything concerning the navy; that was his life work; and as our acquaintance progressed I found that that work and a devotion to the security of the nation amounted to a mental obsession with Robison. The acquaintance which began in 1917 with this man, as my son's superior officer in the navy, ripened into a friendship of which I am and shall always continue to be proud. After the war we had that contact with each other which friends have.

"Shortly after Edwin Denby became Secretary of the Navy, Captain Robison was made his aide. I did not know Mr. Denby and my first knowledge of this assignment of Robison's came through the public press. Some time later, in 1921, Robison was promoted to the rank of Rear Admiral as Chief of the Bureau of Engineering of the Navy. My first knowledge of this promotion, which was made by President Harding upon the recommendation of Secretary Denby, came to me in a personal letter from Admiral Robison, in which he said that the opportunity which this new assignment gave him to serve his country in a big way was the thing which gratified him most as he assumed his important new office.

"It is well to digress here to point out what seems to have been forgotten, not only by the public and some members of Congress, but by even a United States Judge, that at the time Robison became Chief of the Engineering Bureau of the Navy neither that bureau nor its chief had anything whatever to do with the administration of the naval reserves. Under the Wilson Administration Secretary Daniels was directly in charge of these reserves, and an officer of the navy, under the Secretary and not under the chief of any bureau, was charged with such duties as pertained to the operation of the reserves.

Denby, Not Fall, Made First Move.

"Before Secretary Denby had been in office two months he determined to ask President Harding to direct that the Secretary of the Interior assist the Navy Department in the handling of the naval reserve lands. I only learned of this after the President had acted. The facts, as I now know them, are these: Under a law passed in 1920 the Secretary of the Navy was charged with the duty of handling, developing, operating and leasing naval oil lands. The Navy Department had no branches familiar with the handling of lands, the developing of oil projects, or the making of leases. For years the Interior Department of our Government has had divisions handling just such matters. In that department there is a General Land Office; a Bureau of Mines, with experts on all mineral subjects, in which, of course, is included petroleum; a director of that bureau; a chief petroleum technologist and many assistants who were expert in these lines.

"All Government land matters, and innumerable Government leases, had been handled in the Interior Department for years. Before their withdrawal from the general public domain, to be set aside as navy oil reserves, these very lands had been under the administration of the Interior Department, which was familiar with them. Moreover, there were pending in the Interior Department numerous claims to parts of those lands which had been made under the mining laws and which only the Interior Department could handle and settle. The Assistant Secretary of the Interior, Edward C. Finney, was known as one of the best legal experts on these subjects.

"Denby knew all this and he determined to ask President Harding to direct the Interior Department, not independently of the navy, but in cooperation with it, to assist in administering the naval oil lands.

Denby's Proposal to Cabinet.

"I have heard Secretary Denby himself tell the story of when the thought first came to him.

"In May, 1921, sitting in a Cabinet meeting in the Executive Office at Washington, directly across the table from Albert B. Fall, the thought came into Denby's mind. In that Cabinet meeting he said, 'There is the man and his is the department to help the navy with the handling of the troublesome problem of the oil reserves.' After the Cabinet meeting on that day Denby took the subject up with Fall and asked Fall's consent to have the Interior Department take over some of this work. It was Secretary Fall's view that his department already had troubles enough of its own. He demurred to the suggestion of taking on any further work. Denby pointed out his reasons, which I have already stated. Secretary Denby, of his own volition, laid the matter directly before President Harding, and President Harding agreed with the views and the desires of Denby.

"At a subsequent Cabinet meeting, held very shortly after the one to which I have referred, Secretary Denby brought up the subject of these reserves. At the head of the Cabinet table on that day sat the late President Warren G. Harding. Nar by sat the then Vice President, Calvin Coolidge. Among the men around that table was Charles Evans Hughes, Secretary of State; Attorney General Daugherty was there, as was Albert B. Fall. Also there were present most, if not all, of the other members of the Cabinet.

"Mr. Fall, when the subject was brought up by Mr. Denby, turned to Attorney General Daugherty and asked the latter whether in his opinion the transfer of which Denby could be legally made, and Mr. Daugherty made the unqualified answer, 'Certainly.' No member of the President's Cabinet, either then or at any time thereafter, made the slightest objection to the validity, the legality or the propriety of the President's order.

Not a Secret Matter Then.

"I emphasize this because it has been said that the members of the Cabinet, aside from Messrs. Fall and Denby, do not remember the occurrence about which I have just been speaking. It may be that their memories will not retain matters discussed and passed upon relating to other departments. But—and this is the point—the President's order which directed the Secretary of the Interior to cooperate with the Secretary of the Navy in administering the naval reserves became a publicly known thing back in 1921. Early in 1922 it was printed in congressional documents. From the day it was promulgated, on May 31, 1921, to the present day, no member of the Harding or Coolidge Cabinet or any legal officer of the Government has rendered any opinion or made any statement denying its validity or questioning its propriety.

"This order did not transfer the naval reserves from the Secretary of the Navy to the Secretary of the Interior. On the contrary, its purpose and its effect were simply to require team work between the Interior Department, which had the machinery and equipment for handling oil lands, and the Navy Department, which owned these oil lands, in their proper and successful administration. This order was the application to the handling of Government property of those efficient methods which any properly conducted business concern would have insisted upon and the neglect of which has brought financial ruin to so many concerns whose efforts ended in bankruptcy. I sometimes think that the reason that this order has attracted so much attention is that it is so unusual in Government affairs for common-sense business methods to be used.

Finney Drafted the Order.

"Some time after the discussion at the Cabinet meeting to which I have referred President Harding arranged for a conference with Secretaries Denby and Fall. At that conference he directed the preparation of such an order as in the circumstances was proper to carry out the request of Mr. Denby. Much has been made of the fact that this order was drafted in the Interior Department and the erroneous impression has been created that Mr. Fall drafted it. He did nothing of the sort. It was drafted and O. K.'d under the supervision of Edward C. Finney, Assistant Secretary of the Interior. Mr. Finney prepared a legal opinion which he sent to Secretary Fall in which he held that such an Executive order was entirely legal, that it was a very desirable thing and would result in avoiding the 'antagonisms' which had existed between the Navy and Interior Departments in a previous Administration.

"The Finney draft of the proposed Executive order was sent to Mr. Denby under cover of a letter signed by Mr. Fall. That letter, however, was not written by Fall, but by Finney. That letter shows that the suggestion that an Executive order be passed was made by Denby, not by Fall, to President Harding. That letter is part of the evidence in the Los Angeles case, but its significance was entirely ignored in Judge McCormick's recent decision.

Where Roosevelt Came In.

"Secretary Denby turned over the draft of the proposed Executive order to Assistant Secretary of the Navy Theodore Roosevelt. Roosevelt and Admiral Griffin, then Chief of the Bureau of Engineering, went over the order and suggested amendments to its language. Denby approved these suggestions and directed Roosevelt to submit them to Fall, who immediately and unhesitatingly agreed to them. Mr. Roosevelt personally took the Executive order to President Harding on May 31, 1921. Roosevelt personally informed President Harding what had been done in the Navy Department and in the Interior Department regarding this order, and in the light of that information, and in response to the request theretofore made by Mr. Denby, President Harding signed it. It is interesting in passing to observe that that order has never been revoked up to the present moment.

"At the time of the issuance of the Executive order Admiral Robison was not yet the head of the Bureau of Engineering and he had no connection whatever with the making of the order.

"Under the early operations of the Executive order the Navy Department continued to direct the making of naval oil land leases, the Interior Department merely carrying out these directions. Our company received at this time strip leases on certain lands in the Elk Hills Naval Reserve, which leases have never been attacked and were even described in the Senate as unexceptionable.

No Objection from Navy Admirals.

"In all matters of importance the Secretary of the Navy has the assistance, counsel and advice of a council of officers, who meet frequently in the Secretary's office at Washington. This council has been described as composed of 'elder Admirals of the United States Navy,' men whose long experience in the service of the country qualifies them as expert advisers to the civilian head of the Navy Department. Minutes are kept of the meetings of this navy council, and these minutes show that on Oct. 8, 1921, Secretary Denby told the assembled Admirals that he had decided to put the handling of the naval reserves in the Bureau of Engineering, and he asked whether or not any one saw any objection to this step. No objection was made.

"This navy council meeting was followed by an order of the Secretary of the Navy dated Oct. 9, 1921, naming Admiral Robison as the Secretary's representative in the handling of the naval reserves, and from that time on every step taken in connection with these reserves was taken by Robison, under the direction and with the approval of Denby. In the administration of the naval reserves, the Interior Department, from Secretary Fall down, was, to quote language used by Admiral Robison, simply the 'tool' of the navy.

First Proposal of Oil Exchange.

"Up to this time nothing had ever been said to me or to any officer of the Pan American Company about Pearl Harbor or any proposition to exchange crude oil in the naval reserves for fuel oil suitable for navy vessels and tanks in which to store such fuel oil. It was either late in October or early in November, 1921, before anything was ever said to me about the providing of tanks at Pearl Harbor filled with fuel oil in exchange for crude oil from the naval reserves, and, in that connection, the leasing of some of the oil lands in order to provide crude oil for this exchange.

"I must here turn to what I have learned from Admiral Robison, and tell how the matter was first brought to my attention.

"Late in October, 1921, Admiral Robison and Secretary Fall discussed the need of the navy to provide for the storage of its oil. Before Robison had had any connection with the reserve, Secretary Denby had talked this matter over with his navy council, and Admiral Griffin, Robison's predecessor, and Secretary Fall had discussed it. At the request of the navy, Secretary Fall in the Summer of 1921, had requested the President of the Pacific Oil Company in San Franisco to state whether or not his company would exchange crude oil from the naval reserve for fuel oil in tanks, the oil company to provide the tanks. This had nothing to do with Pearl Harbor, but had reference to storing oil, and providing tanks therefor, at points on the Pacific Coast.

Fall Suggested Economy in Tanks.

"In September, 1921, Mr. Fall had reported by letter to President Harding that the Pacific Oil Company, and perhaps others on the West Coast, would agree to make this exchange. My company had not been requested to make any such agreement nor had I, at that time, any knowledge of the plan. Admiral Robison was more interested in providing storage at Hawaii than on either the Atlantic or Pacific Coast, although, after making sure of the Hawaiian storage he wished to have adequate oil reserves on both coasts. In the discussion of this matter between Robison and Fall, the latter took the position that the Navy Department spent too much on specially specified oil tanks, that its needs could be adequately supplied by the ordinary commercial tanks, and that these could be obtained at very much less cost than the navy had been paying.

"Admiral Robison asked Secretary Fall to get estimates in order to show, first, what it would cost to provide tanks at Pearl Harbor, and, second, whether this could be done by paying for the tanks with oil rather than with money. It was as a result of this request made by Robison that the matter was first brought to my attention.

Doheny's Relations With Fall.

"Secretary Fall and I had been personal friends for more than thirty-five years. Ever since the beginning of the war I had maintained a place of residence in Washington, and in 1921 had an apartment at the Wardman Park Hotel. Secretary Fall also had an apartment in that hotel. In November, 1921, Mr. Fall spoke to me of the navy's problem; he said that the Navy Department was very anxious to provide, against the possibility of future war, for a large quantity of fuel oil, suitable for use on navy vessels, in storage at Hawaii.

"Mr. Fall said the difficulty which confronted the navy was that it had no money with which to buy fuel oil for reserve or to provide adequate storage for that oil even if it had the oil; that, however, under a law passed by Congress during the previous Administration, there was authority to exchange oil for fuel oil and storage facilities, provided any one could be found who was willing to take crude oil in payment for fuel oil in tanks.

"Secretary Fall said, in his opinion the manufacturers of tanks, not in the oil business, would not be willing to exchange tanks for oil, as they had no facilities for marketing oil, and he asked me whether or not my company would obtain estimates of the cost of providing a sufficient number of tanks to hold 1,500,000 barrels of oil at Pearl Harbor; also to advise how many barrels of crude oil from naval reserves would be required in exchange for enough fuel oil to fill those tanks.

"We discussed the question of how the Government would be able to assure an adequate amount of oil with which to make payment for this oil in storage, and Mr. Fall said that if my company, or any other, would undertake the work contemplated, leases would be made for the drilling of such additional wells as would be required to supply the crude oil with which the navy would pay for fuel oil in storage. I directed the purchasing department of the Pan American Company at New York to get estimates on the cost of the number of tanks which I understood were wanted at Pearl Harbor and had our New York office make an estimate with regard to the basis upon which fuel oil could be supplied the navy in exchange for crude oil. After these figures had been made up I wrote on Nov. 28, 1921, a letter to Secretary Fall on the subject.

First Suggestion of Secrecy.

"When Secretary Fall spoke to me about this matter he told me that, in view of the fact that anything done in Hawaii involved the navy's war plan, it was desired that I, and any other officers of my company who were given knowledge of the matter, should treat the same as confidential. When, on Nov. 28, 1921, I sent to Mr. Fall the estimate which he had requested, I was about to leave New York for California, and I assigned the duty of 'following up' this matter to J. J. Cotter, a Vice President of the Pan American Company, and I told Mr. Cotter and said in my letter to Mr. Fall that this information was to be considered confidential because the Government so desired it.

"At that time I believed that it any further steps were to be taken they would be handled, not by Mr. Fall but by Admiral Robison, acting for the Secretary of the Navy, and Mr. Finney, acting for the Secretary of the Interior. Nothing was further from my thoughts than that the matter would be handled for my company by me personally or for the Government by Secretary Fall personally.

An Estimate on Tanks and Fuel Oil.

"At that time I had not the slightest idea that the Navy Department contemplated any such comprehensive and ambitious plan for a naval oil storage base at Pearl Harbor as that which was subsequently developed. All that we estimated upon was furnishing twenty-seven commercial type tanks and filling them with navy fuel oil. Had the plan which I then understood was being considered been carried out, my company would have bought from a tank manufacturer the number of tanks required, would have paid the tank manufacturer money, would have shipped the tanks to Pearl Harbor and turned them over to the navy, the latter department would have prepared the sites and erected the tanks; after the tanks were put up by the navy it was contemplated that we would fill them with fuel oil and that we would be reimbursed for the cost of the tanks and the cost of the fuel oil by crude oil from the California naval reserves.

"In order to provide this fuel oil, it was tentatively understood that my company would be granted such additional leases in the reserves as were found necessary, but nothing ever came of this proposition. My letter of Nov. 28, 1921, was sent to Mr. Fall through the mail.

"On November 29, 1921, by direction of the Secretary of the Navy, Admiral Robison requested an opinion from the Judge Advocate General as to whether or not the law authorized the exchange of naval reserve crude oil for fuel oil in tanks at Pearl Harbor and elsewhere. Under date of Dec. 2, 1921, the Judge Advocate General of the Navy rendered a written opinion to the Secretary of the Navy stating that such an exchange could be legally made.

Denby Approved Exchange Plan.

"On Dec. 5, 1921, in the office of the Secretary of the Navy at Washington, there was a conference on this subject at which were present Mr. Denby, Admiral Latimer, the Judge Advocate General and Admiral Robison. Admiral Robison says that this matter was discussed in detail with Secretary Denby, and the records of the Navy Department show that Mr. Denby took Admiral Latimer's legal opinion and with his own hand wrote, 'Do this: E. D. Dec. 5, 1921,' on the margin of that part of Admiral Latimer's opinion which stated that the Navy Department had the legal right to exchange crude oil from its reserves for fuel oil in storage at Pearl Harbor. Moreover, at the bottom of the same page, in Denby's handwriting, on the Judge Advocate General's opinion, are found the words, 'Approved: Edwin Denby, Secretary of the Navy, Dec. 5, 1921.'

"This might be termed the first definite direction given by Secretary Denby in a matter in which one court has recently decided he acted in a merely passive manner, and another court has even more recently decided he acted in an intelligent and very active manner.

"Four days after Secretary Denby gave this direction Assistant Secretary of the Navy Theodore Roosevelt wrote a letter to the Secretary of the Interior stating that his department arrange the details for carrying out the navy's wishes, the letter of Secretary Roosevelt concluding as follows:

> In view of the fact that this project is embodied in the war plans of the Navy Department it is requested that all matters in connection therewith be regarded in as confidential a manner as possible.

The Crucial Interview With Robison.

"About the middle of this month of December Admiral Robison brought the desires of the Navy Department with regard to the Pearl Harbor situation to my attention. My recollection is that Admiral Robison came to me on this subject at my son's residence in New York, a recollection of the accuracy of which I feel positive, for I remember the night was cold and in my mind's eye I can now picture the Admiral standing in front of the open hearth fire gesticulating excitedly as he discussed the grave situation which confidential naval reports indicated confronted this country.

"Robison told me that the purposes of the Navy Department would not be served by the mere acquisition of twenty-seven tanks in which to put fuel oil in Hawaii. He further told me that the understanding which had been outlined in my Nov. 28 letter to Mr. Fall was erroneous, that the navy did not even have funds with which to prepare sites for tanks in Hawaii.

"He told me, and this was the first time I heard of any such plan, that what the navy wanted was the establishment of a complete and comprehensive fuel-oil station in Hawaii, and that this would necessitate not merely the providing of tanks in which to hold oil but the dredging of the Pearl Harbor channel in order that the deep-draft war vessels of the United States Navy could come into that harbor and get oil; the building of a concrete dock at which these vessels could tie up; the erection not of ordinary commercial oil tanks to hold oil but of specially constructed tanks for the peculiar purposes of the navy; the providing of a complete pumping system and pipelines so that oil could be taken from the tankers that brought it to Pearl Harbor for storage in the permanent reserve tanks, and when the hour of need came, could be pumped from the storage tanks into the naval war vessels.

Doheny Balked at Large Construction.

"In a word, the plan was one that would require the expenditure of millions of dollars and would result in the providing of a fuel station of a character which I had not the slightest idea was in contemplation when Secretary Fall, a month or more previous, had first asked the assistance of our company in getting up preliminary estimates.

"Admiral Robison explained in detail that, while the Navy Department did not have any money with which to provide the fuel station desired in Hawaii, it had complete authority under the law to utilize crude oil from the naval lands instead of money with which to provide fuel oil in storage. He said that he knew it was not possible to get a construction company to undertake this work, because a construction company would want money and not oil in payment, and that it was his thought as well as the thought of the Secretary of the Navy, concurred in by the Secretary of the Interior, that an oil company could market the oil received by it in exchange and with the proceeds could pay a construction company for the work which it was necessary for the latter to do.

"I told Admiral Robison that, while I was entirely willing to help any department of the Government in any of its undertakings, this matter was so foreign to the business of the Pan American Company that I regretted we could be of no assistance in it; that my company was in the oil business; that we had neither the organization, the facilities nor the desire to enter upon any such ambitious engineering and construction undertaking.

The Great War Secret—Why Doheny Tells It Now.

"It was then, as he has since testified on oath, that Robison disclosed to me the vital need of the project which his department had in mind. He pictured to me a situation which I had never before realized and which I consider myself only at liberty to speak of now, first, because it is entirely proper that all the facts should be known, since the integrity of the transaction has been attacked; second, because on the floor of the Senate of the United States it was said last year that there was nothing confidential about this matter; third, because in the court at Los Angeles and in the court at Cheyenne counsel for the United States Government have said that the alleged confidence was merely a smoke screen.

"What I am about to tell you is what was told to me in December, 1921. These facts were in all fully testified to by Admiral Robison in a partially suppressed deposition given by him in Washington last Summer for use in the trial of the case of the United States against the Mammoth Oil Company in the United States District Court at Cheyenne. Before that deposition was read at Cheyenne a pair of sheers operated on the pages containing Admiral Robison's testimony on this subject.

"It has been said that there was no secrecy for military reasons in these cases. If that be true, why was it that counsel for the Government insisted on cutting out of Admiral Robison's deposition in the Cheyenne trial this vital part of his testimony? If that be true, why was it that exhibit after exhibit used in the Los Angeles trial last Fall, coming from the Government departments, was mutilated in order to prevent the making of the full facts public? If that be true, why was it that when Judge McCormick sent a subpoena to the Secretary of the Navy to appear in the Los Angeles trial with documents from the Navy Department bearing upon this subject the Secretary of the Navy, instead of coming into court with the documents, sent Admiral Latimer with a certificate in which he solemnly declared that the interests of the United States would not permit the disclosure of those documents? And finally, if that be true, what answer is to be given to the fact that Secretary Wilbur's certificate was accompanied by a certificate signed personally by Charles E. Hughes in which he, as Secretary of State, certified that the facts could not even now be made public without detriment to the interests of this nation? And the same thing was done at Cheyenne.

Cites Judge, Counsel and Senators.

"But the deposition of Admiral Robison and the subpoenas issued by the Federal court at Los Angeles at the request of counsel for my company, and by the Federal court at Cheyenne at the request of counsel for Mr. Sinclair's company, so sufficiently indicated the nature of these matters that, so I am informed, Judge Kennedy from the bench in his court at Cheyenne said that there was no need for further secrecy; that it was apparent that the matters had become public and that except for the position taken by counsel for the United States, agreed to by defense counsel, he would make them public.

"When counsel representing the United States Government say that there was no military reason for any secrecy and that the giving of such reason was a sham; when members of the United States Senate proclaim that the subject might be made public; when a United States court says that the war plans of our Government and its relations with other nations had nothing to do with such secrecy as was observed regarding the oil exchange contracts, then certainly the time has come when my lips are unsealed and the seal of confidence placed upon me can no longer fairly be held to be binding. And so, omitting the names of the nations spoken of, I am now willing to make public the appeal which Admiral Robison made to me because of the confidential information which he as an officer of the navy imparted to me as a citizen of the country on that night of which I have spoken.

Tells What Robison Told Him.

"Admiral Robison told me that in the opinion of the military authorities the next war which would threaten this country would be on the Pacific; he said that the files of the Navy Department disclosed confidential data in the nature of reports from naval officers who had served in the East, notably Admiral Gleaves, that were of gravest concern; he pointed out to me that our naval vessels as well as the naval vessels of other countries were dependent upon oil and that the efficiency of a fleet of war vessels depended upon its sailing radius round the base of supplies. He said that every responsible officer of the navy in Washington had received confidential bulletins which disclosed that the oil reserves of a great naval power in the Pacific were adequate for war; he called my attention to the fact that there still existed a well-known alliance between this great Pacific nation and the most powerful naval nation of the world, which alliance, as we all knew, was offensive and defensive and was as binding then as it had been at the outbreak of the World War. He told me that in storage reserves at the seaboard of that Pacific power there was a vast quantity of oil ready to be used upon instant notice.

"He even startled me with information regarding orders which had been given to foreign war vessels and even to merchant steamships in the Pacific for their mobilization for war purposes upon incredibly short notice; he pointed out to me that modern warfare had reduced the efficiency of coast defenses so greatly that they were no longer to be relied upon; he told me that experiments made at the Naval War College showed that in an attack upon this country of ours the navy is the Pacific, defeat was sure to come to our fleet unless there was an adequate oil reserve in Hawaii, and that the same experiments, carried on by experts at the same Naval War College, with a hypothetical naval station at Hawaii supplied at Hawaii, showed that victory for our navy and defeat for the foe would result from the establishment and maintenance of such a station.

Robison Said War Hung Over Us.

"He said that, though the public did not know it, war actually hung over the United States when President Harding called his Arms Conference; he called my attention to the fact that my home, the home of my son and of my grandchildren, of all that I held dear, were out here on the Pacific Coast, and he asked me to consider the rest of the people on this coast and their position much as I would consider that of those near and dear to me. He told me that, in the opinion of every naval expert qualified to speak on the subject, the Hawaiian Islands, and particularly Pearl Harbor in those islands, were the key to the entire defense of our nation on the Pacific; that if our navy could be based at Pearl Harbor, 2,100 miles from our coast, and there supplied and provisioned for action on the ocean, no known naval fleet on the Pacific or elsewhere could ever successfully attack the coast of the United States of America; but if that could not be done, our fleet would be ineffective on the Pacific, and the day might come when an enemy would land upon our shores. And then, walking up and down in front of the fire in my son's New York residence, Robinson, with an eloquence that I did not know he possessed, pictured to me the horror of the sort of war which America should always guard against and which adequate guarding against in advance might entirely prevent. He spoke, to use his own language, not merely of young men killed in war, but of what a war, and particularly invasion, meant in the way of moral and national degradation.

"Robison had served overseas. He recalled to my mind the horrors of the invasion of Belgium, and with a force I shall never forget he asked me to attempt to visualize the results of even a temporary Oriental invasion of the Pacific Coast of the United States; he dwelt upon how much worse, how much more horrible, how much more greatly to be dreaded was an Oriental invasion than even the worst horrors of the German invasion of Belgium and of Northern France.

Needed Only a Base to Prevent It.

"The fire and zeal with which Admiral Robison pleaded his cause at the time of which I am speaking convinced me that this man had an obsession, that his obsession was founded upon patriotism, and that it consisted of a desire to have a part in making absolute the security of the nation in the service of which he was giving his life.

"Robison repeatedly told me that the thing which the Secretary of the Navy and he, and in fact all of his brother naval officers in Washington, had in mind was that an adequate Hawaiian naval base would represent more than preparation for the defeat of a foreign foe; it would in all probability prevent war, which even then threatened, from being ever levied against us by any Pacific nation.

"It was war prevention, by making proper preparation to meet it if it came, that he again and again stressed.

"It was the facts then before the navy which gave ground for the reasonable belief that war would come, if we did not do something to prevent it, that he disclosed to me in the confidence which I have referred to.

Arms Conference to Prevent War.

"At that time what is now known as the Limitation of Arms Conference was on in Washington. It had been called, so I was told, primarily so that the nations which might be involved should gather around a conference table in our national capital and so that, if need be, our Secretary of State could force a showdown, and the war which was threatened could be avoided by diplomacy, if possible, at the same time that military preparations were under way to prevent it or to meet it if required.

"And it was the fact that the Limitation of Arms Conference was then on in Washington that caused every one informed of this situation to be warned of its highly confidential and secret character; for, said Admiral Robison, if some of the nations taking part in that conference were told that the Navy Department was planning a great naval base in Hawaii at the same time that our State Department officers were pleading for the reduction of armaments and for the settlement of disputes by negotiation, a question of the good faith of our nation might be made by the representatives of other nations in the conference and the conference itself wrecked.

Gave His Promise, Pledging 'No Profit.'

"Admiral Robison said that the Navy Department did not feel that it should go forward with its Pearl Harbor oil station plans until it had in advance some adequate assurance of the fulfillment of these plans, and he appealed to me, not as a man in the oil business, but as a citizen of this country, to give to our Navy Department that assurance.

"And I gave it!

"On that December night, nearly four years ago, I pledged my word not only to Admiral Robison that my company and I would, when and if requested by the Government, formally offer to build and provision with oil its fuel reserve station at Pearl Harbor, Hawaii, in exchange merely for crude oil from the naval reserves, and that this would be done at cost and without profit. I intended then, and nothing ever shook this intention, that this would be done, in so far as I could do it, even if it took the last penny of my resources.

"When I gave my pledge to Admiral Robison he shook my hand, and to my great surprise changed the subject. He has since said that having had that pledge, and having faith in it, he was satisfied not to pursue the subject further at the time.

Oil Leases Not Mentioned Then.

"Nothing whatever was said by Admiral Robison or by me about any lease or leases on the Elk Hills naval reserve or anywhere else. That subject was not thought of by me, was not mentioned by Robison and never came up for consideration until months afterward, and then it was not brought up by me or by Secretary Fall, but in my absence from the country was conceived and proposed by Vice President Cotter of the Pan American Company.

"Before I left for the Pacific Coast, a few days after this talk with Admiral Robison, I informed Mr. Cotter of the pledge which I had given Admiral Robison and instructed him to do whatever was necessary, in my absence, in connection with this matter in the event the Government plan for the Pearl Harbor project should be presented to our company.

Navy Calls for Action.

"During the month of December, as I have already said, in the absence from Washington of Mr. Fall, and from New York of myself, the Navy Department called upon the Interior Department for the latter's cooperation in getting under way the Pearl Harbor project. Specific instructions for this were given directly by Secretary of the Navy Denby. Representing Secretary Denby in the navy was Admiral Robison; acting practically under Robison's direction, in assistance to the navy, were Assistant Secretary of the Interior Finney and Director of the Bureau of Mines Bain. As Finney and Bain knew, from my letter of Nov. 28, 1921, to Secretary Fall, that I had turned the matter over to Vice President Cotter of our company, Finney wrote Cotter and asked him when next in Washington to see Dr. Bain for a conference on the subject.

"Dr. Bain informed Mr. Cotter that the two departments had determined to call upon the leading oil companies on the Pacific Coast for bids for the exchange of naval reserve crude oil for fuel oil in storage at Pearl Harbor. He told Mr. Cotter that the Bureau of Yards and Docks of the Navy Department was completing plans for the comprehensive fuel base which Admiral Robison, as I have already said, had first informed me of in the conversation which I have attempted to repeat. Dr. Bain stated that he was going to take the matter up in person, because of its confidential character, with oil companies on the Pacific Coast, and as Mr. Cotter was in charge of this matter he determined to come out to our offices on the Pacific Coast to be on hand when the subject was formally presented to us.

Dr. Bain Sets the Plans Going.

"Before coming to the Pacific Coast Dr. Bain had solicited the assistance of the J. G. White Engineering Company, and the latter company had examined the plans of the proposed naval station and had under consideration submitting a bid for the construction thereof, particularly if it could make a satisfactory arrangement with an oil company to take care of that end of the business. Late in December, 1921, Dr. Bain and Mr. Cotter left Washington for the Pacific Coast, Bain stopping over at Three Rivers to inform Secretary Fall of his plans.

"In passing it may be well to note that Dr. Bain was no mere subordinate to the Secretary of the Interior. He was Director of the Bureau of Mines, and that office is a Presidential appointment and not one the incumbent of which is appointed by any Secretary of the Interior. Bain had been in the department during the war. Late in 1920 President Woodrow Wilson had sent Bain's nomination for the office of Director of the Bureau of Mines to the Senate, and it had failed of confirmation only because of the jam which resulted in carrying over so many of the confirmations made in the last few months of the Wilson Administration. After President Harding was inaugurated he followed President Wilson's example and sent the nomination of H. Foster Bain to be Director of the Bureau of Mines to the Senate and it was confirmed.

"This man, more than any other one except Admiral Robison, handled for the Government the contracts and leases which have been attacked. All that Secretary Fall did when Bain saw him at Three Rivers was to approve, without modification or qualification, the plans of Bain and Robison for seeking bids from oil and engineering concerns.

Conferences on Construction Bids.

"In California in January, 1922, with the navy's confidential Pearl Harbor plans in his possession, Dr. Bain conferred with officers of the Pan American Company, the Standard Oil Company of California, the Associated Oil Company, the Union Oil Company and the General Petroleum Company. While on the Pacific Coast he also presented the Government's plans to the engineering concern of Ford, Bacon & Davis. Subsequently the Foundation Company and the Pittsburgh and Des Moines Steel Company were informed of the plans and given an opportunity to bid on the proposition. In all, nine great companies, five of them in the oil business and four of them rated among America's leading construction concerns, were given precisely the same information and given precisely the same opportunity to make proposals to the Government for providing a great naval fuel station at Pearl Harbor in exchange for a stipulated amount of crude oil.

Fall and Doheny Drop Out.

"In January, 1922, when Secretary Fall returned to Washington, Dr. Bain

'We Are Proud of Our Part,' Doheny Says

By L. C. SPERRY.

Continued From Preceding Page.

Wait to Denby, Secretary Denby decided to await the opening of bids before acting on Fall's letter.

Bids Opened in Public.

"On April 15, 1922, in the office of Mr. Finney, who was then Acting Secretary of the Interior, bids were opened. The opening was public. There were present Acting Secretary of the Interior Finney, Dr. Baid, A. W. Ambrose, Chief Petroleum Technologist of the Department, an officer of the navy, and representatives of the Standard Oil Company of California, our company, the Associated Oil Company, the J. G. White Engineering Company, the Foundation Company, and the Pittsburgh and Des Moines Steel Company.

"The bids were publicly read. The Standard Oil Company, following the opinion of counsel to the effect that authority under the law to make a contract for the construction of tanks in exchange for oil was doubtful, refused to bid on the construction work, but did bid for the exchange of fuel oil for crude oil. The Associated Oil Company bid for both construction and oil exchange, conditioning their bid upon approval by Congress. The Pan American Company submitted two bids, one an unconditional one and another agreeing to give the Government a reduction which amounted to approximately $250,000, and the benefit of all savings made in the actual construction work and in the price of oil and the transportation thereof, if given a preferential right to any future leases during the life of the contract which the Government might determine to make in Naval Petroleum Reserve No. 1.

"Our unconditional bid was lower than that of any other company. The Pan American Company was entitled to the award on the basis of that bid. And our alternate bid was still lower. Secretary Finney publicly announced that the bids would be analyzed and all persons interested advised of the result.

Navy Was Consulted on Bids.

"After this public opening Secretary Finney turned all of the bids over to Dr. Bain and Mr. Ambrose, with instructions to present the same to the Navy Department and in conjunction with that department to make recommendations.

"Neither Finney nor Bain nor Ambrose nor Robison had any instructions or indication of any nature whatsoever from Fall as regards how the bids were to be considered or what company they were to recommend for the award of contract. These public officers were free to give the subject such consideration and to submit such recommendation as in the exercise of their honest independent judgments they felt it their duty to do.

"Mr. Bain, Mr. Ambrose and Admiral Robison, the latter assisted by other naval officers, carefully considered the bids. Admiral Robison reported to Secretary Denby what the bids consisted of. To Mr. Ambrose was delegated the duty of writing the report and recommendation in which all concurred, after it had been agreed what that report and recommendation would be. No representative of the Pan American Company or, for that matter, of any other company took any part in these conferences. Secretary Fall was in Three Rivers, N. M. He had no information whatever as to the contents of the bids. I was on my way to Mexico City and my only information was that which Mr. Cotter telegraphed to me.

How the Contract Was Awarded.

"On April 17, 1922, in a paper entitled Memorandum to Secretary Finney,' this recommendation was made:

It is recommended that proposal B of the Pan American Petroleum and Transport Company be accepted for the following reasons: (1) It is the lowest bid submitted. (2) The Pan American Petroleum and Transport Company has drilled leases already granted to them in Naval Reserve No. 1 in a manner satisfactory to the Department of the Interior.

"The recommendation proceeds to point out the advantage that will accrue to the Government by granting the preferential right to drill any leases granted in Naval Reserve No. 1, and, in substance, frames a clause for preferential right to future leases in such a way that that clause in fact granted nothing of value to our company. When this recommendation was received by Secretary Finney he called Mr. Ambrose and Admiral Robison into conference in his office and after a discussion of the matter Mr. Finney sent a telegram dated April 17, 1922, addressed to Secretary Fall at Three Rivers, N. M., which read as follows:

California reserve bids received and opened Saturday. Standard bid was for exchange only. Associated bid for oil in No. 2 reserve only, 6,201,000 barrels. Pan American bid oil from both reserves, 6,002,700 barrels, with an alternative Pan American bid, 5,878,900 barrels, if given preference for drilling required by Government in future in Reserve No. 1. Pan American bid also advantageous in that it provides for reduction in cost in case storage facilities erected for less money than estimated. In opinion Ambrose, Robison and myself, Pan American alternative bid best offered and should be accepted.

"It will be remembered that each bidder was required to state in number of barrels of oil what it proposed to erect and fill the fuel station at Pearl Harbor for, hence the comparison in barrels of oil made between the bids in the foregoing telegram.

Secretary Fall's Only Share in It.

"Mr. Finney concluded his telegram to Secretary Fall by saying:

Suggest you authorize closing contract with Pan American. Details will require approximately three or four days to arrange. On conclusion this contract, suggest you publish complete information concerning opening of all reserves. In any event, suggest you telegraph your desires to Secretary Denby at once.

"This was the first, and at the time the only, information that Secretary Fall had regarding the bids or regarding any conditions in our bid. So far from giving any directions whatever in the matter, the only answer made by Fall was contained in a telegram dated April 18,1922, from Three Rivers to Judge Finney at Washington, which is as follows:

Telegram reference California bids. If Admiral Robison and Secretary Denby think best, close immediately on basis Pan American deal and if authorized by Denby proceed immediately award and close contract and make public entire policy in fullest and completest manner.

FALL, Secretary.

"We have contended that Secretary Fall, to use a colloquialism, 'put up' to the Navy Department this entire matter and did nothing whatever himself except to direct his assistants at Washington to do what the navy decided and to give complete publicity to whatever was done in so far as the navy permitted publicity.

Charges Telegrams Were Suppressed.

"The telegrams above quoted were never made public by the Senate so-called investigating committee that was supposed to give to the people of this country the truth regarding these oil contracts and leases. Some one suppressed, not only the two telegrams above, but subsequent telegraphic correspondence on the same subject between Washington and Three Rivers, all of which showed that Secretary Fall exercised no judgment and gave no directions whatever regarding awarding contracts to my company.

"The only way that his correspondence was unearthed was when my counsel traced copies of the telegram to the office of the Controller General of the United States in the Treasury Department at Washington, where they were found attached to the bills of the Western Union Telegraph Company rendered to the Government for transmitting the telegrams.

"These telegrams, which disprove the false accusation against Secretary Fall and myself and which prove that Fall neither directed, recommended nor in any wise influenced the letting of the contracts to my company, disappeared from the files of the Interior Department. Those files were ransacked by representatives of the Senate investigating committee late in 1923 and early in 1924. And they would never have seen the light of day, because they are contrary to the theory of the prosecutors in this so-called oil scandal, had it not been for the fact that the routine of the governmental departments was known to our counsel and they were able to trace the telegrams to the Controller's office.

"I leave to others to say why this telegraphic correspondence disappeared from the Interior Department files and did not reappear in the records of the Senate investigating committee.

Contract Awarded—Fall Far Away.

"Mr. Fall's telegram to Mr. Finney was turned over to the Navy Department, where Secretary Denby decided that the contract should be awarded our company, and when that decision was conveyed to the Interior Department by Admiral Robison, Secretary Finney addressed a letter to the Pan American Company awarding the contract upon 'Alternative bid B, found to be the lowest and best bid received.'

"When this contract was thus awarded I did not even know that Secretary Fall had any information regarding the bids. He was more than 2,000 miles from Washington and the only connection he had with the matter was that indicated in the telegram which I have already shown you. I repeat, at that time I was in Mexico City, and my attention was being entirely given to matters of vital importance relating to my company's business in Mexico.

"On the day that this award was made the Navy Department published the fact to the world through the newspapers of the country. This telegraphic correspondence and the public notice to newspapers of this country had all been concluded on April 18, 1922, seven days before the formal contract between the Pan American Company and the Government was executed, and in view of it the absurdity of the endeavor to make the people of this country now believe that there was any secrecy, except that which related to the military plans of our nation, is obvious.

No Secrecy—Navy Controlled Award.

"From this it will be seen, despite all claims to the contrary, that after seeking competitive bids from great oil companies and great engineering concerns, after finding the Pan American bid the lowest and best, the contract about which such a hue and cry has been raised was awarded to the Pan American Company—to use the language of the Secretary of the Navy and Secretary Finney—for the sole reason that it was 'the best and lowest bidder.'

"It is further to be noted that Secretary Fall's part in the award of this contract was merely nominal, and that mine can also be so described. The Secretary of the Navy and his department controlled and directed the award of this contract. No decision of any Judge in Christendom and no political propaganda, whatever its purpose or whatever its source, can change the truth which these facts disclose.

"Nor is this all: The formal contract between the Pan American Company and the Government was executed by Secretary Denby of the Navy and Acting Secretary Finney of the Interior Department on April 25, 1922. Before that time the telegrams were exchanged between Fall and Finney which are above quoted from and which so mysteriously disappeared from the Government files that were ransacked by representatives of the Senate investigating committee.

More Suppressed Telegrams.

"And there was other telegraphic correspondence which also has disappeared from those files, and from which I will now quote.

"On April 19 Acting Secretary Finney telegraphed Mr. Fall on the subject of some Senatorial comments on the Government's naval oil land policy, and in that telegram said:

Awarded California Oil exchange contract to Pan American Oil Company, lowest and best bidder. Contract will be ready for execution tomorrow.

"Mr. Cotter of our company at about this time suggested that as this contract was an important one and really pertained to the Navy, the Secretary of the Navy should directly be a party to its execution. So on April 20, 1922, Mr. Finney telegraphed to Secretary Fall this:

Pan American Oil Company of opinion that Secretary of Navy should be made specifically and directly party in and to contract, otherwise feel that question of right of delegation must be submitted to their attorneys for opinion involving delay. Shall we comply with their wish or shall we follow exact wording in that respect of Wyoming contract approved by you?

"Here again, had Secretary Fall had any reason for favoring our company, or if he and not the Navy Department was really handling this matter, he might have taken the action which it is now contended he had conspired to take. It is interesting therefore to notice that on April 22 he telegraphed Mr. Finney in reply to this last quoted telegram, as follows:

Think it very well to make Secretary of Navy and Secretary of Interior both directly parties to contract with Pan American. This is on entirely different basis from Teapot Dome contract and relates to exchange of oil for construction involving large amounts, while the other relates to the handling of the entire Teapot field. FALL, Secretary.

Denby Made Changes in the Draft.

"Before the contracts were signed, Mr. Ambrose, the Chief Petroleum Technologist, who had written the recommendation that the contracts be awarded to us, went to Three Rivers and on April 23 for the first time informed Secretary Fall of the details of what was being done at Washington, as a result of which Fall merely wired to Finney to go ahead; and, as I have already said, on April 25, Secretary Denby and Secretary Finney executed the contract.

"But before Secretary Denby executed the contract he had it submitted to the law division of the Navy Department and it was passed upon there. More than that, Admiral Robison and Secretary Denby sat down at the latter's desk and read every word of the contract, and the Secretary, before the final draft was made, directed certain changes that he wished made in it. This is the uncontradicted truth, and yet, in the recent decision of the District Judge at Los Angeles that Judge said that Secretary Denby was a mere passive instrumentality in the making of these contracts and signed them without knowing or comprehending their contents.

Contract Fulfilled, Oil Still in Hawaii.

"Under this contract of April 25, 1922, our company constructed the first unit in the Pearl Harbor base and filled that unit with 1,500,000 barrels of fuel oil. That oil is there today in permanent reserve storage ready for our navy when the hour of need comes.

"To do this the cost to our company was approximately $6,000,000, all of which was advanced in money by us. We were reimbursed by crude oil which the navy received as royalty under its leases in California Naval Reserves Nos. 1 and 2, and which was turned over to us at the actual posted field prices for such crude oil.

"We were able to save $150,000 on the cost of delivering the 1,500,000 barrels of oil from the Pacific Coast to Hawaii, and on the construction work the White Company made a further saving of approximately $466,000, and the benefit of every cent of these savings was given to the Government.

A Million Saved to the Government.

"I have now told you the story of the making of the first Pearl Harbor contract with the Pan American Company. Before we submitted our bid for that contract there was no agreement or understanding between Secretary Fall or any other person whatever connected with the Government and myself, or any other person whatever connected with our company, for the making of any lease or leases whatever upon the California naval reserves or any part of them. The Navy Department and the Interior Department, in the absence of Secretary Fall, concluded that the Pan American Company's proposal, which provided for a preferential right to any future leases which the Government decided to make in connection with and during the life of the contract, was the most advantageous to the Government. I had nothing to do with the conception or formulation of this proposal. The idea originated entirely with Vice President Cotter of our company. It was never thought of by Mr. Fall and myself, as has been so frequently falsely asserted.

"In this contract the much talked of 'preferential right clause' amounted to nothing of value to the Pan American Company. Briefly stated, that clause simply provided: That if the Government, for its own purposes, during the life of the contract, decided to make any additional leases to lands in Naval Reserve No. 1, the Government would first decide what lands were to be leased and upon what terms and conditions the lease was to be made; it would then give to our company the right to say whether we were willing to make such a lease upon those terms and conditions, and we could 'take it or leave it.' If the terms were such that we could not afford to take the lease, the Government would then seek competition for the lease it desired to make and our position in such competition would be precisely the same as that of any other concern in the country.

"In return for this bare preference we took all the risks of a rising market on the construction work at Pearl Harbor, we guaranteed that the cost of that work would not be above a stated maximum figure; we reduced that figure $235,000 below our unconditional proposal and we agreed to give the Government the benefit of any savings we could make on construction or on fuel oil. The net result of all this was that the completed work was turned over to the Government at approximately $1,000,000 less than the bid of the only competitor who submitted a bid on the entire proposition, namely the Associated Oil Company.

Proposal of Further Leases.

"There was not in contemplation when this first contract was made any further work at Pearl Harbor and we had no thought of any leases to the naval reserve except such as would be made to prevent further loss from drainage—the Government having already, by neglect during a former Administration, lost millions of barrels of oil through drainage by the drilling of wells by oil companies who owned lands immediately adjoining naval reserves—or except such leases, if any, as the Government would find necessary in order to provide it with royalty crude oil with which to reimburse us our actual cost of the Pearl Harbor project.

"In the Fall of 1921, when the great flush production of oil in California had resulted in so flooding the market as to practically demoralize it, and when the Government, as an owner of lands, was necessarily a heavy loser by reason of the reduced value of the products of such lands, I sent to the Navy Department and the Interior Department a suggestion which would result in the stabilization of conditions in the oil industry, the providing of additional refinery facilities available to the Government as well as to commerce on the Pacific Coast, and the provision of a terminal for the free bunkering of naval vessels, in consideration—if my proposition was accepted—of leases, upon terms to be agreed upon, of certain sections in Naval Reserve No. 1.

"This proposition was merely tentative and it was followed by a request from the Navy Department, communicated by Admiral Robison, that our company agree to enter into a new contract under which we were to furnish additional storage facilities at Pearl Harbor for an even greater quantity of oil and petroleum products than had been covered by the April contract. This proposition, which came to our company from the Navy Department in November, 1922, was one which had never been dreamt of by any of us and had never been suggested, directly or indirectly, by Secretary Fall at any time.

Proposal Came From Robison.

"Admiral Robison proposed that, if we would enter into a contract, supplemental to the one that we were then working on, to provide storage for 2,700,000 barrels of oil, including this time not only fuel oil but lubricating oils, Diesel oil, and aviation gasoline for airplanes, with storage facilities of such an unusual character that special detailed specifications for them had to be carefully prepared by the naval experts in the Bureau of Yards and Docks in Washington; and if further our company would agree to provide, free of charge to the navy, storage for 1,000,000 barrels of fuel oil on the Pacific Coast, would keep at all times on the Atlantic Coast at points designated by the navy 3,000,000 barrels of fuel oil in storage subject to the navy's orders at any time, and would agree for fifteen years to sell to the navy petroleum products at 10 per cent. below the prevailing current market prices—we would do all this, mind you, at cost so far as the construction work and the supplying of oil at Pearl Harbor was concerned, and without any charge whatever to the Government unless and until the navy called upon us for the oil in storage on the Atlantic and the Pacific Coast—then, but only then, would the Navy Department consider making further leases with our company in the California Naval Reserves, which would be in consideration of royalty oil to the Government upon a schedule to be agreed upon.

"While we were considering the proposal of the Navy Department in November, 1922, a proposal which became more extensive during the period of negotiations that followed, Admiral Robison, after consultation with the Secretary of the Navy, and without any request from us, proposed that if the Government's terms would be agreed to by us, the Government would enter into a lease for all of the then unleased portion of Naval Reserve No. 1, subject, however, to a reservation which would preclude our drilling wells in what is roughly referred to as the west half of that reserve, until we were directed by the navy to drill them. The conditions proposed to us were that in that half, as well as in any other part of the naval reserve, we would be under obligations to drill whenever the navy directed us to do so.

Second Pearl Harbor Contract and Lease

"It was this proposal that resulted in the second Pearl Harbor contract, dated Dec. 11, 1922, and the lease of the naval reserve on the same date. The proposal was originally made to me. I turned the negotiations, for our company, over to Mr. Anderson, President of the Pan American Petroleum Company of California, and Vice President Cotter, and they carried on these negotiations with Admiral Robison, Dr. Bain and Mr. Ambrose of the Navy and Interior Departments, and never, I am informed, even saw Secretary Fall in the matter.

"When the Interior Department was asked to assist the Navy Department with this proposition the only instructions Mr. Fall gave on the subject were given to Dr. Bain and they were these: This is a Navy Department matter; handle it with and for the Navy Department; it is none of the Interior Department's affair; do whatever the navy directs but see that you get the directions in writing.

"While the negotiations for this contract and lease were going on, and they extended over a period of about two weeks, Admiral Robison daily reported to Secretary Denby and received his instructions as regarded what to do and his approval or disapproval as regarded what had thus far been done.

Denby Again Asked Secrecy.

"The request to the Interior Department to assist the Navy Department in this matter was dated Nov. 29, 1922, and was signed by Mr. Denby personally. Secretary Denby concluded his letter as follows:

It is requested that the amounts of storage projected be treated as confidential.

"C. C. Anderson, President of the Pan American Petroleum Company in California, disagreed with Admiral Robison and Dr. Bain regarding the royalties to be received by the navy in the event the lease which Admiral Robison proposed was made, and Anderson emphatically recommended to me that our company decline to make the contract and lease. Indeed, so positive was Anderson regarding the disadvantage to our company of the proposed arrangement that he even talked of resigning from the company in the event his position was not sustained.

Took a Cut in Royalties Against Protest.

"The only part I took in these negotiations was that which related to the agreeing upon the royalties to be fixed in the lease. Dr. Bain sent me word through Mr. Cotter that he and Secretary Fall, after having been over the matter with Admiral Robison a number of times, had drawn up a memorandum of proposed royalties which it was hoped our company would agree to. Cotter and Anderson opposed the acceptance of this schedule of royalties. Because the Government requested it, and because I believed that whatever mutual benefits were to be derived from the proposed lease must come from cooperation between the Government on the one side and our company on the other I responded to the message brought from Dr. Bain by Mr. Cotter by writing a letter to Secretary Fall stating that our company would agree to the proposed royalties.

"Secretary Fall in a letter which is part of the Government records in the Navy Department informed Admiral Robison of this position, but he did not fix the royalties, and, on the contrary, he told Admiral Robison to deal directly with me, over the heads of my subordinates in the company and to drive the best bargain he could with me. And Admiral Robison, early in December, 1922, did exactly that.

Denby Revised Second Contract.

"The royalties which were included in the lease made between the Government and ourselves were fixed in a conference attended by Admiral Robison, Dr. Bain and Mr. Ambrose, representing the Government; Mr. Anderson, Mr. Cotter and myself, representing the Pan American Company. The contract for the second Pearl Harbor project, which involved construction work costing approximately $4,000,000 and fuel oil and other petroleum products which on today's market would cost approximately $5,000,000 more, was drafted in the legal divisions of the Interior and Navy Departments. It was submitted to the Judge Advocate General of the Navy in its final draft and revised by him.

"Before it was finally drawn up, and when in the rough, Admiral Robison and Secretary Denby went over it, paragraph by paragraph, clause by clause, line by line, and Denby directed changes in its phraseology. Its terms were specifically laid before Denby and authorized by him, through Robison, before it was agreed upon. It was signed by Secretary Denby with the fullest knowledge that any human being ever had of the contents of any paper to which he appended signature.

"These facts cannot be changed or obscured, any more than can the facts regarding the April contract, by any Judge's decision or by any politician's ravings. The truth is that Secretary Denby not only directed these contracts, but that he actively participated in them and knew and comprehended every detail of them. And any statement to the contrary, whatever its source, can only be described by a word which I refrain from using.

Still Wants to Fill All Tanks, at Cost.

"The Pearl Harbor construction work has been completed. Our company paid for that work and for the 1,500,000 barrels of oil put into the first station built. We paid for it in money. The cost was approximately $10,000,000. We were ready and willing to put the additional 2,700,000 barrels of oil in the second unit of that station, at an additional cost of approximately $5,000,000, had not the litigation interfered. Despite the litigation we offered to go ahead with the completion of this project, at our own cost, provided only that the Government would agree to reimburse us in crude oil exactly at cost without profit.

"More than that, the Government has been at liberty to fill the huge empty tanks, some of them having a capacity of at least 150,000 barrels each, which constitute the second unit of the navy's Pearl Harbor base. Admiral Gregory, the Chief of the Bureau of Yards and Docks, described this station as 'the finest fuel station in all the world,' and he testified that the Government of the United States received a minimum of $1.10 in value for every dollar's worth of oil it paid for that work. This base stands at Pearl Harbor today as a vital contribution to the defense of the Pacific Coast of our United States. To let any part of it deteriorate or become useless would be little less than criminal, and I do not hesitate to say this regardless of who may be responsible for allowing it to deteriorate, if it has deteriorated.

Kept His Pledge Despite Prosecution.

"As you know, when as a result of the Senate committee's investigation, conducted in a Presidential campaign year, our contracts and lease were assailed, the question of whether or not the Pearl Harbor Naval Station would be completed became an important one. The completion of the construction work alone called for approximately $2,000,000 more than had then been expended.

"The Pan American Company is owned by more than 15,000 stockholders, scattered all over this country. I felt that there was no authority for expending the money of these stockholders unless its return was guaranteed. But I felt even more strongly the necessity of completing the Pearl Harbor station, as I considered the second unit as much within my pledge to Admiral Robison as was the first. Therefore, when a suit against our company was about to be brought in March, 1924, on the 8th day of that month, I wrote to President Coolidge and told him that the work would go on unless he stopped it, and that I had given my personal guarantee to the Pan American Company to reimburse it to the extent of every dollar that was necessary to complete that work in the event the Government did not recognize its obligation to do so.

"That letter was never answered, but the Government of the United States allowed the work to go on and the officers of the navy continued to direct that work until its completion, just a few months ago.

"We Are Proud of Our Part," His Final Word.

"With a capacity of 4,200,000 barrels of oil for the use of our navy out there in mid-Pacific stands the greatest naval fuel base of the world. We are proud of our part in placing it there. I repeat what I have frequently said, that I would willingly again go through all the misrepresentations, the false assertions, the sensational propaganda—yes, the cruel persecution to which I have been subjected—for the privilege of being allowed to contribute, compliant to the pleadings of our Navy Department, that vital element to my country's national defense which Pearl Harbor today represents."

Doheny Posts a $5,000 Bond.

LOS ANGELES, June 30 (AP).—E. L. Doheny, oil magnate, appeared before United States Commissioner Raymond I. Turney and posted a $5,000 bond yesterday to signify his appearance in Washington Oct. 5 to answer the indictment recently returned against him and Albert B. Fall, former Secretary of the Interior.

Today's Radio Program

JULY 1, 1925.
EASTERN DAYLIGHT SAVING TIME.
Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—492.

6:45-7:45 A. M.—Setting-up exercises.
11:00 A. M.—Mary Pasquale, piano.
11:10 A. M.—"Playing Safe." J. V. Mulholland.
11:25 A. M.—Mary Pasquale, piano.
11:35 A. M.—"Responsibility of Parenthood," Marion Miller.
11:55 A. M.—Mary Pasquale, piano.
12:00 M.—Market and weather reports.
4:00 P. M.—Blossom Heath Serenaders.
4:45 P. M.—Talk.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—United Synagogues of America services; talk, Rabbi A. Hiller; Rev. J. Wanderer, songs.
7:30 P. M.—United States Army Band.
8:30 P. M.—"Java, a Tropical Paradise," W. Allerton.
9:00 P. M.—Ipana Troubadours.
10:00 P. M.—Royal Little Symphony Orchestra.
11:00-12:00 P. M.—Bossert Orchestra.

WNYC, NEW YORK—526.

5:00 P. M.—Elementary Spanish lessons; V. H. Berlitz.
5:30 P. M.—Advanced Spanish lessons; V. H. Berlitz.
6:00 P. M.—Herman Neuman, piano.
6:20 P. M.—"Home Economics," Mrs. L. P. Weismiller.
6:30 P. M.—Dave Cory, stories.
6:50 P. M.—Market digt spots.
7:00 P. M.—Irwin Hassell, piano; J. Pavloff, baritone.
7:25 P. M.—Baseball results.
7:30 P. M.—Police alarms.
7:35 P. M.—"The Borough of Richmond," Mayor John F. Hylan.
8:00 P. M.—Luis Rydholm, baritone.
8:15 P. M.—Seventh Regiment Band, direct from the Mall, Central Park.
10:15 P. M.—Casey and Alter, songs.
10:30 P. M.—Police alarms, weather.

WJZ, NEW YORK—455.

10:00 A. M.—Talk, Mrs. Julian Heath.
10:20 A.M.—"What Price Eyes," Julia Fulton.
10:35 A.M.—"Playing with Fire," Hermine Schwed.
10:40 A. M.—Talk.
10:50 A. M.—Eleanor Gunn's fashion talk.
1:15 P. M.—Knickerbocker Grill Orchestra.
4:00 P. M.—Baseball scores.
4:02 P. M.—Myrnis Purdy, contralto.
4:05 P. M.—Baseball scores.
4:32 P. M.—Metropolitan String Trio.
5:00 P. M.—Baseball scores.
5:02 P. M.—Leonard Gartunkel, piano.
5:30 P. M.—Baseball scores.
5:32 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations.
6:00 P. M.—Baseball scores.
6:02 P. M.—U. S. Marine Band.
7:30 P. M.—"Trips and Adventures," F. J. Turner.
7:50 P. M.—Amati Giesle, soprano.
8:00 P. M.—Baseball scores.
8:15 P. M.—"The United States Fleet and Its Visit to Australia," J. A. M. Elder.
8:30 P. M.—Music; talk.
8:45 P. M.—Robert Armbruster, piano.
10:00 P. M.—Women's Overseas League banquet from Waldorf-Astoria Hotel. Speakers, Maj. Gen. C. P. Summerall, R. G. Paterson, Mrs. Ballington Booth, Elsie Janis, Ida Tarbell.

WGBS, NEW YORK—316.

10:00-11:00 A. M.—Timely talks; Ben Hyams, piano.
1:30 P. M.—Scripture reading.
1:35 P. M.—F. Twombly, tenor.
2:00 P. M.—Isabelle Henderson, soprano.
3:00 P. M.—Boys' Club program; Arline Felker, soprano.
6:00 P. M.—Uncle Geebee.
6:30 P. M.—Palisadians Orchestra.
7:20 P. M.—C. P. Jones, "Common Sense Talk."

WMCA, NEW YORK—341.

8:00-4:00 P. M.—B. Bernard, tenor; Beatrice Meisler, recitations; Ruth Friedman, piano.
4:00 P. M.—Indiana Five Orchestra.
6:30 P. M.—Hotel McAlpin Orchestra.
7:30-8:45 P. M.—Therese Quadri, soprano; R. Van Rhyn, basso; Wood's Entertainers; W. Scofield, baritone.
8:45 P.M.—"Playwriting," E. A. Woolf.
9:00 P. M.—B. Gordon, tenor; Belle Hecht, piano.
9:30 P. M.—Aladin Orchestra.
10:30 P. M.—Daisy Turchin, soprano.
11:00-12:00 P. M.—Popular program.
12:00 P.M.-1:00 A. M.—Broadway Bright Lights.

WHN, NEW YORK—361.

2:15 P. M.—White Way Entertainers.
2:45-3:15 P. M.—White's Serenaders.
3:45-5:00 P. M.—Vocal and instrumental music; recitations.
5:00-5:30 P. M.—Orchestra.
7:00 P. M.—Shulman Entertainers.
7:30 P. M.—Society Orchestra.
8:00 P. M.—Rosa Rosalie, soprano.
8:15 P. M.—Program by the Union of Orthodox Jewish Congregations of America.
8:30-9:30 P. M.—P. Krumholz, tenor; Bella Walzer, soprano; Crescent Male Quartet; C. Le Ruff, banjo; Harold Von Der Heide, piano.
9:30 P. M.—Palisades Orchestra.
10:00 P. M.—Crescent Male Quartet.
10:15 P. M.—Louis Leoni, tenor.
10:30-11:00 P. M.—Paseland Orchestra.

WRNY, NEW YORK—258.

12:00 M.-1:00 P. M.—Lunch music.
1:00-2:00 P. M.—Industry hour.
5:00 P. M.—Orlando's Orchestra.
8:15 P. M.—Talk.
8:30 P. M.—Talk, S. B. Arvin.
8:45 P. M.—Vocal Trio.
9:00 P. M.—"How Your Detector Tube Works," A. P. Peck.
9:15 P. M.—Bernstein Trio.
9:45 P. M.—Betty Gottlieb, soprano.

WEBJ, NEW YORK—273.

8:00 P. M.—Walsh's Orchestra.
8:45-10:00 P. M.—F. Krumholz, tenor; Henryetta Turner, ukelele; Norman Hennefeld, piano; J. Morosco, tenor.

WFBL, NEW YORK—273.

2:00 P. M.—Johnstone's Orchestra.
3:00 P. M.—Style talk; Edna Ferguson.
3:15 P. M.—Irma Sacks, soprano.
3:30 P. M.—Studio program.
3:45 P. M.—Smith's Artists.
4:15 P. M.—Empire String Ensemble.
5:15 P. M.—Grace Strassberger, contralto.
5:45 P. M.—Harold Good, tenor.
6:00 P. M.—Krause's Orchestra.
6:30 P. M.—Mildred Berndt, soprano.
7:15 P. M.—Hotel Majestic String Ensemble.

WAHG, RICHMOND HILL—316.

12:30 P. M.—Book Review; music.
12:55-1:05 P. M.—Time signals; weather.
7:30 P. M.—Thornton Fisher, sport review.
7:45-8:45 P. M.—Jos. Zimmerman, piano; Mary Killoran, soprano; A. W. Bennett, Swiss Bells; Armand De Cesare, ukelele; E. Davies, baritone; Joe Zimmerman, piano.
10:30-10:35 P. M.—Kohlmeier's Orchestra.
10:55-11:05 P. M.—Time signals; weather.
11:05-11:30 P. M.—Kohlmeier's Orchestra.

WGBS, FREEPORT, L. I.—344.

10:00-11:00 P. M.—Lights Club concert.

WGCP, NEWARK—252.

7:00-11:00 P. M.—Orchestra; vocal and instrumental music; talk; impersonations.

WOR, NEWARK—405.

6:45-8:15 A. M.—Setting-up exercises.
2:30 P. M.—Helen Sutton, soprano; Marie Thomas, piano.
2:45 P. M.—Talk, Leon Mones.
3:00 P. M.—Admiral Sutton, soprano; Marie Thomas, piano.
3:15 P. M.—Colonial Inn Orchestra.
6:15 P. M.—Carrozzini Orchestra.
7:15 P. M.—"Sports," Bill Wathey.
7:30 P. M.—Lopez Orchestra.
9:00 P. M.—"Topics of the Day," E. Armstrong.
8:15 P. M.—Royal Trio.
8:30 P. M.—"Poling with Amundsen," Earl Rossman.
8:45 P. M.—Ballin and Race, two-piano.
9:00 P. M.—"The Electrical Decade," R. M. Jones.
9:15 P. M.—Royal Trio.
9:30 P. M.—"The Story of the Sunshade and the Umbrella," Dr. F. H. Visetelly.
9:45 P. M.—Ballin and Race, two-piano.
10:00 P. M.—"Comparing British and American Radio Conditions," W. H. Fortington.
10:15 P. M.—Sam Siegel, mandolin; Antonio Granelli, guitar.
10:45 P. M.—Silvoy Male Quartet.
11:15 P. M.—Saxophone Ensemble.

WAAM, NEWARK—263.

11:00 A. M.—Happy hour services.
7:00 P. M.—"Sports," Major Tate.
7:15-10:15 P. M.—Orchestra; talks; vocal and instrumental music.
10:05 P. M.—Dailey's Orchestra.

WRW, TARRYTOWN—273.

10:00 P. M.—Police alarms.
10:05 P. M.—Baseball scores.
10:10-11:30 P. M.—Serenaders; songs; talk.

WIP, PHILADELPHIA—508.

7:00 A. M.—Setting-up exercises.
11:00 A. M.—Market reports.
1:30 P. M.—Weather forecast.
3:00 P. M.—"Song of the Surf."
3:30 P. M.—Conforti's Orchestra.
4:00 P. M.—Weather forecast.
6:05 P. M.—Benjamin Franklin Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Bedtime story; roll-call; music.

WOO, PHILADELPHIA—508.

11:00 A. M.—Organ recital.
12:00 M.—Weather forecast.
12:00 M.—Tea Room Orchestra.
12:55 P. M.—Time signals.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
5:30 P. M.—Police reports; U. S. Army Band.
9:00-10:30 P. M.—Program from WEAF.
10:30 P. M.—Hotel Adelphia Orchestra.
10:55 P. M.—Time signals; weather report.
11:00 P. M.—Hotel Adelphia Orchestra.

WLIT, PHILADELPHIA—395.

12:02 P. M.—Daily almanac; announcements.
12:03 P. M.—Organ; church service.
12:30 P. M.—Arcadia Orchestra.
2:00-3:00 P. M.—Arcadia Orchestra; soloists.
4:30 P. M.—Artists' recital; talk.
5:30 P. M.—Sports results.
7:30 P. M.—Dream Daddy.
8:00 P. M.—Sports talk.
10:00 P. M.—Arcadia Orchestra.
8:30 P. M.—Fireside Quartet.
9:15 P. M.—Playlet.
10:00 P. M.—Arcadia Orchestra.
10:30 P. M.—Benjamin Franklin Orchestra.

WFI, PHILADELPHIA—396.

10:15 A. M.—Market reports.
1:00 P. M.—Tea Room Orchestra.
1:50 P. M.—Agricultural reports.
3:00 P. M.—Orpheus Trio; soloists.
6:40 P. M.—Baseball scores.
6:45 P. M.—Believue-Stratford Orchestra.

WTIC, HARTFORD—349.

6:30 P. M.—Baseball scores.

WBZ, SPRINGFIELD, MASS.—333.

7:00 P. M.—Hotel Kimball Trio.
7:30 P. M.—Baseball results.
7:32 P. M.—Nature story, T. Burgess.
9:00-10:30 P. M.—Nellie Sparr, soprano; Mary Skolnick, violin; Marion Tryon, piano; T. W. Cotton, baritone; H. Hayes, tenor; Sophie Kerr, contralto; Clarence Jones, xylophone.
10:20 P. M.—Market report.
10:50 P. M.—Baseball results.
10:55 P. M.—Time signals; weather reports; missing persons.

WGY, SCHENECTADY—380.

12:30 P. M.—Market reports.
12:45 P. M.—Weather reports.
12:55 P. M.—Time signals.
6:00 P. M.—Market quotations; news; baseball scores.
6:30 P. M.—Children's program.
6:45 P. M.—Strand Orchestra.
7:30 P. M.—Reading.

WEAN, PROVIDENCE—379.

12:00 M.—Concert orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Musical appreciation.
4:00 P. M.—Music.
6:30-8:00 P. M.—Dinner Dance.
8:00-9:30 P. M.—Same as WNAC.
9:30 P. M.—Rhodes Orchestra.

WJAR, PROVIDENCE—306.

10:00 A. M.—Housewives' program.
1:05 P. M.—Studio recital.
7:30-10:30 P. M.—Same as WEAF.

WCTS, WORCESTER, MASS.—268.

10:30 A. M.—Talk, Nancy Paige.
10:45 A. M.—"Home Economics," Lydia Flanders.
11:00 A. M.—Market and weather reports.
12:00 M.-2:00 P. M.—Luncheon music.
7:00 P. M.—"A Trip to the Outdoors," Anita Asher.
7:15 P. M.—Bedtime story.
7:20 P. M.—Baseball scores.
7:45 P. M.—Talks, R. K. Shaw.
8:00 P. M.—Specialty.
8:15 P. M.—Concert.

WEEI, BOSTON—476.

6:45-7:45 A. M.—Setting-up exercises.
7:45 A. M.—Morning watch service.
8:00 A. M.—News.
4:00 P. M.—Question Box.
7:30 P. M.—Talk, Ralph Rogers.
7:45 P. M.—Lost and found; baseball scores.
9:00 P. M.—Program from WEAF.

WNAC, BOSTON—230.

10:30 A. M.—Bible readings.
10:40 A. M.—Women's Club talks.
1:00 P. M.—Concert orchestra.
3:00 P. M.—Church Army Crusaders of England.
4:00 P. M.—Dance orchestra.
6:00 P. M.—Children's stories; music.
6:30 P. M.—Dinner music.
7:35 P. M.—Talk, T. Dreier.
8:00 P. M.—Concert.
8:30 P. M.—Instrumental Trio.
9:00 P. M.—Marcia Madail, soprano; soloists.

WCAP, WASHINGTON—469.

7:45-8:45 A. M.—Setting-up exercises.
7:30-9:00 P. M.—U. S. Army Band.
9:00-9:05 P. M.—Baseball results.
9:05-9:30 P. M.—Isaac Minovich, violin; Dora Minovich, piano.
9:30-10:15 P. M.—Overture and first act from opera "Robin Hood."
10:15 P. M.—"The Beautification of the National

THE SCREEN

Appropriate in July.

THE BOOMERANG, with Anita Stewart, Bert Lytell, Donald Keith, Arthur Edmund Carew, Mary McAllister, Philo McCullough, Ned A. Sparks and Winter Hall; from the play of the same name by Wilachell Smith and Victor Mapes. Directed by L. Gasnier; divertissements by Miss Gambarelli, Doris Niles, Frank Moulan and ballet; "Impressions of Martha"; Grieg's Concerto in A minor, Julia Glass pianist, and orchestra. At the Capitol.

It is almost a settled habit of the moving-picture producers to rename stories or plays that are used for presentation in screen version. They did not do that with "The Boomerang," the former Belasco success which is this week's feature picture at the Capitol. One wonders why the exception in this case. "The Boomerang" of the Capitol Theatre is not "The Boomerang" of the Belasco Theatre. Nothing much is left of the original except perhaps that a doctor falls in love with a nurse in his office.

This screen production, however, makes fair hot weather entertainment. It is placid and smooth-running in its course. There is little excitement in it. No one shoots any one else or does anything violent. No strong emotions are aroused. But it behooves this age to know its blessings and the foregoing facts, though they may be negative, really constitute a positive recommendation if looked at in the right way. We approach the vacation season in real life, so why not welcome a vacation from some of the more strenuous moods of the moving pictures?

We have here a trifle light as air. Anita Stewart and Bert Lytell, on whom the main burdens fall as nurse and doctor—if we may call them burdens—play the piece in that key. Miss Stewart is obliged by the exigencies of the script to pretend to take things seriously once in a while, but it is refreshing to notice that she knows it is only pretense. Mr. Lytell never goes as far as even pretending to be serious, which is as it should be.

The moving-picture producers have not been content to take the Belasco play as they found it. They are probably right in that, for if memory serves, the piece in the original was an extremely deft polite comedy pattern with motives and consequences that were too subtle to be "put over" on the screen as they stood by. So instead of having Dr. Gerald Sumner (Bert Lytell) a normal $100 consultation fee specialist and starting from that, they have made him one whom lack of legitimate patronage decides the public wants "hokum" and he will provide it.

He establishes some weird sort of institution which professes to cure people of their love troubles. The term psychoanalyst is applied to him, but that must be another joke. If there be in these United States an Academy of Psychoanalysis or any such body, its members are probably going to be indignant over some of the things done at Dr. Sumner's institute in their name, but they should remember that this is July and boys will be boys.

Instead of the dignified and efficient nurse Martha Hedman used to play, they have made of Virginia Zelva (Anita Stewart) a side-show fortune-teller, who wants to learn the new "graft" of Dr. Sumner and goes to his institution to do so. He announces to her that love is "a mean, selfish, rotten game," and that his cure for it is jealousy. Whereupon, having conveniently fallen in love with him, she proceeds to make him jealous. The result is as per usual in all well-regulated stories.

A scene with one novel touch comes when the nurse, hearing a noise, flees from her bed and hides in her clothes closet, but by climbing to its second shelf instead of secreting herself among the dresses. In the end she is discovered to be the niece of a millionaire, but pshaw! who minds that?

Miss Stewart and Mr. Lytell both do excellent work, and a very ingratiating figure is made of young Budd Woodbridge by Donald Keith. Mention is owing to Ned A. Sparks of the iron face for some excellent foolery as the self-constituted "salesman" of the institution. Arthur Edmund Carew gives good moments as the clairvoyant who has trained Virginia Zelva.

A feature of the performance is the playing of the first movement of Grieg's piano concerto in A minor by Julia Glass, assisted by the splendid Capitol Theatre orchestra. Miss Glass played this most grateful of piano concertos excellently and was well supported by the orchestra. In Von Suppe's "Morning, Noon and Night" a cello solo was played with considerable taste.

Starts Well, Anyway.

THE MAD WHIRL, with May McAvoy, Myrtle Stedman, Marie Astaire, Barbara Bedford, Jack Mulhall, Alec B. Francis, Ward Crane, George Fawcett and Joseph Singleton, adapted from Richard Washburn's Child's "Here How" director, William A. Seiter; "Fifty Million Years Ago," a short Cinematic; "Idyls of the Southland," a Piccadilly presentation; Georgs Kuloits and his De Luxe Hawaiians in songs and dances. At the Piccadilly.

One can imagine Richard Washburn Child having woven an interesting and significant tale out of the conception of a middle-aged pair following their son and his companions into the whirl of jazz living in an effort to be "companionable" and preserve an influence over him, only to find themselves in the end averting disaster in their own case by the narrowest of margins. Such a theme would be prolific in suggestion for the novelist or short-story writer.

Evidently, however, those who fashioned the feature film on this week's bill at the Piccadilly did not find it so for the photoplay. Perhaps one reason is that the screen is not enamored of middle-aged heroes and heroines. In this case the story becomes the story of the young folks. So the novelist's underlying idea, after being stated in terms of the film play at the beginning, as if it meant something, is soon lost sight of and is not again brought forward until it is dragged in at the end, when it is no longer interesting.

Other things besides the underlying idea are lost sight of in this film as it progresses. There is nothing more noticeable about it than the way in which, from a firm and promising beginning, it frays out into insignificance toward the end. Somewhere after passing the mid-point the alert spectator is apt to become conscious of a dawning suspicion that the director has lost track of where his story is headed and is sending his actors hither and yon in the hope of stumbling across its trail, hopeful at least that he can keep them busy at something until the allotted footage has been recorded.

As before remarked, the beginning is excellent. We see the family of Herringtons, father, mother and son, enjoying "11 A. M.—Bromo Seltzer Hour" together, butler, footman and maid proceeding in stately procession to their respective rooms with the ingredients of the sizzling medicine. We see them go listlessly to breakfast. An interesting little sequence comes when, by contrast with their "morning after" doldrums, we see the chef in the kitchen rhapsodizing over the daintily decorated viands he prepares and feel sure his rapture is misguided. We follow the food to the table and get the reception we expected, and then sympathize with the chef as the untasted dish is brought back to the kitchen and uncovered before him by the triumphant butler.

There are other deft touches, as father and mother are called on the telephone by exponents of the jazz life of the opposite sex in whom they have become interested. They conceal it from each other, but not from the servants, whose faces show a combination of impassiveness and malicious understanding. At this stage of the film we get such cleverness in title-writing as the introduction of Mrs. Herrington's bounce Hazel as an expert in "squeezing the hand that feeds him."

Shortly after that comes the beginning of the "jazz" scenes, almost always setsh in the films. These scenes are no exception to the general rule. They are set to pattern and measured by the standard gauge of the "drink-dance-sleep" formula. It is about here that the story begins to go to pieces. Hero and heroine are sent chasing each other about the countryside, she refusing to marry him, though it almost breaks her heart to do so. There is cause for gratitude in the fact that, although the scenes is put into a runaway, the horse stops of his own accord finally, and the hero, instead of rescuing her merely finds her. At about this time the hand, presumably the same hand, that wrote the excellent sub-titles of the early part of the film does such things as: "It was not I that kissed you—that man is gone forever." And so to the end.

May McAvoy, excellent actress that she can be, has nothing more to do than express her horror of the jazz life and appear beautiful and appealing, at which, of course, she succeeds without the slightest effort. George Fawcett, as her father, contributes one of his fine screen portraits. Alec B. Francis and Myrtle Stedman, as the father and mother, do everything possible with their rôles. Jack Mulhall is satisfactory as the son and Marie Astaire makes vivid a "bit" as his jazz sweetie.

SHUBERT TELLS HIS LONDON PLAY PLANS

In Six Newly Acquired Theatres He Will Produce Foreign Dramas Intended for New York.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—Lee Shubert told THE NEW YORK TIMES tonight that he had practically completed negotiations whereby he gains control of three more of London's best known theatres—Apollo, Gaiety and Adelphi. This brings the Shubert Brothers holdings to a total of six theatres here, they having obtained control of His Majesty's Shaftesbury and Winter Garden theatres recently.

The formal papers transferring the theatres to the Shuberts will be signed this week. The theatres have been controlled by William Gaunt, a wealthy Yorkshire wool merchant.

"This isn't an American invasion of the British stage, nor do we intend to Americanize theatres in London," said Mr. Shubert. "On the contrary we will produce British, French and other Continental plays in London and then take them on to New York, instead of following the old idea of bringing American plays here. Our staff will be largely English and the players as well, and our first production will open in November. We will send our London companies into the provinces, thus insuring first-class productions for all of England."

Lee Shubert is sailing for New York on July 8, returning in the Fall to direct the new theatres.

NOVEL STAGE EFFECT IN NEW PARIS OPERA

Apollo in 'La Naissance de la Lyre' Descends in a Steam Cloud That Then Evaporates.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 30.—An unusual stage effect was accomplished on the stage of the Grand Opera here tonight at a dress rehearsal of the new opera by Albert Roussel entitled "La Naissance de la Lyre" when the principal character of Apollo descended in a most realistic steam cloud which evaporated afterward over the heads of the spectators.

The new work was enthusiastically received by a distinguished audience of musicians, critics and special guests. It is a short opera in three scenes celebrating the genesis of music, with an effective Wagneresque finale.

After this première Delibes's tuneful ballet "Soir de Fete" was exquisitely performed by a thoroughly trained ensemble.

MUCH WORK FOR LEGINSKA.

Pianist and Conductor Returns to Fill Several Engagements.

Ethel Leginska, pianist, composer and orchestral conductor, returned here yesterday on the White Star liner Majestic after spending several months abroad. She appeared to have recovered her health completely and said she had come to fulfill engagements with the Cleveland Symphony Orchestra at Conneaut Lake, Pa. She will wield the baton for sixty musicians on July 13 in a classical program, including one of her symphonic works, Mme. Leginska also will appear with the same organization as a soloist on July 16 and July 19. She then will leave for the Pacific Coast to conduct an orchestra of 100 musicians. In September she will return to London to play for the third consecutive season at Queen's Hall as soloist with the orchestra of Sir Henry Wood, who will be a conductor with her in the Pacific Coast engagement.

The pianist said that while abroad she had completed a new composition, inspired by the life of the French painter, Paul Gauguin. It is named "Quatre Sujets Barbera." She added that modern classical composers had learned much from jazz, because that style of music was filled with rich rhythm and variety.

Another musician to return was George Gershwin, composer of the music for "Tell Me More," which he saw presented in London by Alexander Aarons. Mr. Gershwin said he had returned to write a jazz concerto, which would be played by the New York Symphony Orchestra next Fall.

HUGE THEATRE FOR ALBANY.

Moe Mark Announces Plans for $1,000,000 Movie House.

Moe Mark, President and general manager of the Mark Strand Theatre, announced here yesterday plans for building "the biggest and most luxurious motion picture theatre in New York State" at Albany. Mr. Mark said he had purchased the old City Building at South Pearl and Howard Streets, which covers a city block. The purchase price was not given. It is said $1,000,000 will be expended on theatre and site.

Plans for the theatre, which will be housed in an office building, will be prepared by Thomas W. Lamb. A name has not been selected, but it cannot, the announcement says, be called the Mark Strand, because there already is a house of that name in Albany.

DE HIDALGO RETURNS HERE.

Operatic Star to Appear at the Metropolitan Next Winter.

Elvira de Hidalgo, Spanish operatic soprano, who made a success at the Metropolitan Opera last season in her one performance of "The Barber of Seville" and sang with the Chicago Civic Opera Company for the season, returned yesterday on the Italian liner Giulio Cesare. She will go to Chicago for the Fall season and join the Metropolitan Company later.

Arthur Train, writer, and Ernest Schelling, pianist and composer, brought back an opera on which they had collaborated in Italy. Mr. Train said the libretto was completed before they went abroad, but he would not disclose the story of the opera, the setting of which is laid among the brigand-infested mountain fastnesses of Albania.

KING HONORS MME. JERITZA.

Receives Singer in Royal Box—Queen Pays a High Compliment.

Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—At the performance of the opera "Tosca" at Covent Garden Theatre last night the King received Mme. Jeritza in the royal box after the second act and Queen Mary thanked the diva for her wonderful rendition of the title rôle and chatted with the prima donna for several minutes.

THEATRICAL NOTES.

George La Maira has been added to the cast of the "Greenwich Village Scandals," soon to be produced by Rufus Le Maire.

Georges White will produce "Queen of Coventry" at the Apollo Theatre on New Year's Eve, following a Fall run in Boston.

"Engaged" will move from the Fifty-second Street Theatre to the Forty-eighth Street Theatre on Monday night.

"Trouble Island," produced by Kilbourn Gordon, will open its try-out tour in Asbury Park on Monday night.

BRINGS MUSSOLINI'S PLAY FOR STAGING HERE

Marie Bazzi to Form Two Companies to Present Premier's 'Gentlemen, We Begin.'

Marie Bazzi, the Italian actress, who toured Italy last year with three American plays "Rain," "Anna Christie" and "Fata Morgana," arrived yesterday from Rome on the Giulio Cesare of the Italian Navigation Company, with plans to organize two companies to present Premier Mussolini's play, "Gentlemen, We Begin," and other plays she has brought with her. Among them is a play for Jane Cowl entitled "Queen Guinevere" by an Italian author, and one for John Barrymore.

Another play in the actress-manager's repertoire from Italy is "A Thing of Flesh" by Rossi Secondo, which she described as similar to "The God of Vengeance" that was presented in New York two years ago.

She said that Mussolini's play was written fifteen years ago when he was the editor of Avanti, the Socialist organ, but it was non-political in character. The company with which she toured Italy would come over next month and play matinees of "Gentlemen, We Begin" in New York, Boston and Philadelphia in Italian.

The second company would be organized in New York, Madame Bazzi said, to give the play in English.

In speaking of her tour with the American plays last year she said the Italian audiences in the fifteen cities visited received the plays of "Rain," "Fata Morgana" and "Anna Christie" with enthusiasm and the theatres were filled at every performance.

The actress said she was born in London of an Italian father and an Irish mother, and had spent most of her life on the stage in the United States and Italy.

Another play she will produce here is called "A Little Venetian Girl," by Anna F. Lexner.

FONTAINE SUIT FILED HERE.

Dancer Bases Action on Same Grounds as Before, Says Whitney.

Papers in the new breach of promise suit brought by Evan Burrows Fontaine, dancer, against Cornelius Vanderbilt Whitney, filed in New York County yesterday, on the order of Supreme Court Justice Tompkins of Westchester County, who granted a change of venue, contain an affidavit by Mr. Whitney asserting that the action is based on the same grounds as the previous suit in which a jury in the Federal Court in California decided against the plaintiff.

In asking that the suit be transferred to New York because he is a resident of this city and Miss Fontaine lives in New Jersey, Mr. Whitney submitted an affidavit by Anna L. O'Neill of West Philadelphia, who managed the house at 9 North Newark Avenue, Ventnor City, where Miss Fontaine and her mother lived until June 1 last, while Miss Fontaine was dancing in the Silver Slipper at Atlantic City.

"I know she is the same person who lived there," said Mrs. O'Neill. "I objected because she was keeping a pony in the basement for her 5-year-old son to ride. I didn't succeed in getting them out until June 1. Miss Fontaine told me the pony had been on the ninth floor of the Ritz Carlton Hotel in Atlantic City on Christmas Eve, with a red ribbon around its neck, from which alleged fact she inferred it was entirely proper for the pony to be stabled in my cellar."

SUIT OVER "THE GORILLA."

H. E. Humphrey Demands $500,000 Damages, Charging Plagiarism.

Harry Ervin Humphrey, through his counsel, Joseph S. Klein, brought suit yesterday against the Gorilla Corporation and others in the Federal Court for $500,000 damages on the charge that the play, "The Gorilla," now at the Selwyn Theatre, had been taken from "The Octopus," written by Humphrey before April, 1925. The complaint says "The Gorilla," a drama of mystery, is merely a revised version of "The Mysterious Inn," which the plaintiff wrote, afterward revised and renamed "The Octopus." It is alleged that the defendants saw these two works and that they have used the plot, the characters and much of the language in "The Gorilla." The Gorilla Corporation's co-defendants are Selwyn & Co., said to be the owners of the play; Ralph Spence, known as its author; Donald Gallaher, theatrical manager, and all of the stars of the play, including Betty Watson.

SAYS SIGMAN IS BLUFFING.

Hyman Calls Union Head's Expulsion Threat Publicity Stunt.

Louis Hyman, speaking for Locals 2, 9 and 22 of the International Ladies' Garment Workers' Union, said yesterday that the statement of Morris Sigman, President of the union, that he plans to expel all Communists from the organization is "simply an endorsement of the mock trial of three suspended Executive Committees now in progress at the Hotel Cadillac-Yates."

"President Sigman's statement," he said, "has not been sent to the members of the union at all so far as I can learn. It was drawn up and released solely for the press and the public. Without mentioning us specifically he discourses on the workings of communism in America and implies that its adherents rule our union. Of course, he expects the public to associate his accusations with us officers who are on trial, but have presumably not yet been proven guilty. He knows well that the majority of us are not Communists and that no one of us is a member of any political party not sanctioned by the United States Government."

Arguments in the case of the officials of Local 2, who are charged with participation in a Communist May Day celebration in the Metropolitan Opera House, will be made this morning, and when their case is finished the officials of Locals 9 and 22 will go on trial.

START NEW PHONE SYSTEM.

"Two Number" Service to Near-By Cities Begins Today.

Beginning today the old system of making long distance telephone calls between New York and nine near-by cities will be supplanted by the new "two number" service recently inaugurated by telephone companies in many sections of the United States. The cities affected are Jersey City, Hoboken, Bayonne, Trenton, Camden, Philadelphia, Norwalk, Bridgeport and New Haven.

Instead of first asking for "long distance" in calling numbers in these cities, all that is now necessary is to give the operator the name of the city to which the call is made, then the exchange and subscriber's number. If the number is not known, it can be obtained from "information" in the same manner as a local number. The new service applies, however, only when the call is made by number and not to an individual.

The "two number" service has been tried out between New York and Philadelphia for several years, and is said to have met with great success. It was recently extended to Newark, and in some measure to Trenton. The telephone company plans to extend it gradually to Cleveland, Pittsburgh, Chicago, Detroit and other cities in the Middle West.

A special high-speed service, which is regarded as a forerunner of the "two number" service, is already in operation between New York and Chicago. Traffic between these two cities has grown to such an extent that the telephone company has been forced to provide special facilities for handling calls.

ESCAPES LIGHTNING BOLT.

Col. Wright at Peekskill Camp Nearly Hit in Storm.

Special to The New York Times.

PEEKSKILL, N. Y., June 30.—Officers of the New York National Guard stationed at the State military camp in Peekskill disclosed today that Colonel William R. Wright, post executive officer, had a narrow escape from being killed last night when a bolt of lightning struck ten feet from where he stood in the woods during a thunderstorm.

Colonel Wright had gone with members of the military police to put up some warning signs in the woods when the storm swept down upon them. As they sought shelter under a tree a bolt of lightning hit the ground almost at their feet. They felt the force of the vibration but nobody was injured.

The Fifty-third Infantry Brigade troops, commanded by Brigadier General Franklin W. Ward and comprising the 106th Regiment of Brooklyn and the 105th Regiment of Troy, were adequately protected from the downpour of rain by their waterproof shelter tents. Major General Charles W. Berry commander in chief, and division staff officers were soaked by the downpour while out of doors.

COONTZ GREETS ANTIPODES.

Sends Message on Eve of Departure of Our Fleet.

HONOLULU, June 30 (AP).—On the eve of departure of the fleet for Australia, Admiral Robert E. Coontz, Commander-in-Chief, sent a message today to the people of Australia and New Zealand through the newspapers of the Commonwealth and Dominion. The message said:

"Officers and men of the United States fleet have been eagerly waiting the order for departure. They have had an enjoyable time in Honolulu, but this great journey has proved the most popular in the history of the navy and they are anticipating the visit to Australia and New Zealand.

"They have heard a welcome is being prepared for them. They reciprocate the feelings of friendship thus expressed. For many of them this cruise will mean the renewal of old acquaintances, but for most it will mean making new ones that will prove a pleasant tradition."

Assault Verdict in Murder Trial.

Trial on first degree murder indictments for the death of Mrs. Anna Doran, 80 years old; Frank Doran, her Park Avenue, Hoboken, resulted in a verdict of guilty of assault and battery last night by a jury in the Jersey City Court of Over and Terminer. The jury recommended the imposition of the full penalty, which is five years. The pair will be sentenced on Thursday. The motive for the crime, according to the prosecution, was anger over Mrs. Doran's refusal to turn over to the defendants $2,500 which she had on deposit in a Hoboken band.

Commerce College in Kentucky.

LEXINGTON, Ky., June 30.—A college of commerce has been established by the University of Kentucky. Dr. Edward Wiest has been appointed Dean. The new college will begin its session on Sept. 21.

politics—the many rapid transitions in mayoralty prospects told in fare and unbiased news and editorials

BROOKLYN DAILY EAGLE

NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM THEATRE, West 42d St. Evenings 8:30. Matinees Today & Sat. 2:30. Klaw & Erlanger & Dillingham & Ziegfeld, Mgr. Dir.
POP. PRICE MAT. TODAY
ZIEGFELD FOLLIES
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LATEST! GREATEST! FUNNIEST!
WILL ROGERS—W. C. FIELDS

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A UNIQUE COMEDY WITH SONGS
KOSHER KITTY KELLY

THE POOR NUT With ELLIOTT NUGENT
HENRY MILLER'S Thea., W. 43d St. Mats. Thurs. & Sat.

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9TH MONTH MY GIRL
Cleanest and snappiest musical play in town.

ANNE NICHOLS Presents
WHITE COLLARS
A COMEDY OF AMERICAN LIFE.
NOW AT SAM H. HARRIS W. 43 St. Mats. Today & Sat.

Eugene O'Neill
America's greatest dramatist on next Saturday afternoon will see the
300th PERFORMANCE
of his greatest play
DESIRE
UNDER THE ELMS
Geo. M. Cohan Theatre
EVENINGS AT 8:30
MAT. TODAY & SAT.

GEORGE WHITE'S APOLLO
POP. PRICE MAT. TODAY
GEORGE WHITE'S SCANDALS
ALL NEW ALL NEW
WORLD'S GREATEST SHOW

OPENING NEXT MONDAY—SEAT SALE TOMORROW
AN UTTERLY UNIQUE AND DIFFERENT FORM OF AMUSEMENT
EARL CARROLL VANITIES
THIRD EDITION—FROM 8 P. M. UNTIL UNCONSCIOUS
EARL CARROLL THEATRE 50TH ST. and 7TH AVE.
Mats. Thurs. & Sat. 2 Sharp
Prices Opening Night, $5.50 to $11.00. Ringside Seats, $27.50

4th YEAR! ANNE NICHOLS' 4th YEAR!
ABIE'S IRISH ROSE
REPUBLIC West 42d St. Evs. at 8:30. Mats. Today & Sat., 2:30.

LYRIC THEA., West 42 St. Evs., 8:30. Matinees TODAY & SAT., 2:30.
3rd BIG MONTH ALOMA OF THE SOUTH SEAS

Dir. A. L. Erlanger LIBERTY W. 42 St. Evs. 8:30. Mats. Today & Sat., 2:30
"LADY, BE GOOD"
MUSICAL COMEDY TRIUMPH with Fred & Adele Astaire & Walter Catlett.
300 RESERVED SEATS AT $1.00.

Dir. A. L. Erlanger GAIETY B'way Evs. at 8:30. Matinee Sat. Only
TELL ME MORE! Musical Comedy Hit with Lou Holtz
Reserved Balcony Seats, $1, $2, $2.50.

MOTION PICTURES.

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"PASSIONATE YOUTH" with Pauline Garon Frank Mayo
ACE BRIGADE & 14 VIRGINIANS; WALTER HIERS in "O Bridget."

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CYRANO DE BERGERAC

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Adolph Zukor presents Lasky Players Production
NEW COOLING PLANT.
CAPITOL GRAND ORCHESTRA

If you haven't seen the Mark Strand—you haven't seen New York
MARK STRAND B'WAY AT 47th ST.
The WONDER PICTURE EARL ROSSMAN'S SENSATIONAL PHOTODRAMA OF THE ARCTIC
"KIVALINA of the ICE LANDS"
"One of the most fascinating of all the season novelties is on view at the Strand this week. . . . If you chance to be anything of a believer in the power of suggestion, there can be nothing more soothing in town than this hour at the Strand."—Quinn Martin in The World.
—ALSO—
Harold Lloyd in One of His Funniest Pictures "Never Weaken"
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4th BIG WEEK—James Cruze's "BEGGAR on HORSEBACK" and WILTON LACKAYE in "BUSINESS IS BUSINESS"
CRITERION Broadway & 44th St. 2.40—8.40

PICCADILLY B'way at 51st St. 12:30 to 11:30 P.M. "The Mad Whirl" with MAY McAVOY
FRADKIN'S PICCADILLY ORCHESTRA

PLAZA Mad. Ave. at 59th St. ALICE TERRY in "ANY WOMAN"

STATE LOEW'S AND METROPOLITAN
B'way & 46 St. Brooklyn
"SIEGE" with Eugene O'Brien Virginia Valli
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At the STATE CICCOLINI Formerly Chicago Opera Co.
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WILLIE HOWARD
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Symphony Orch. of 40. Singing Chorus of 100.
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IS ZAT SO?
SEASON'S LAUGH SENSATION!

ENGAGED 52ND ST. THEA., 1 Block W. of B'way. Evs. 8:30. Mats. Tom'w (Pop.) & Sat.

COMEDY SENSATION!
THE BRIDE RETIRES!
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POP. MAT. TODAY NATIONAL THEA., 41st St., W. of Broadway. Evs. 8:30. Mats. TODAY & SAT.
MISS LEE WILL HOLD RECEPTION AND PRESENT AUTOGRAPHED PHOTOS ON STAGE AT TODAY'S MATINEE.

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A RIOT OF MYSTERY, THRILLS & LAUGHS
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The Newest Mystery Farce SPOOKS
With GRANT MITCHELL

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Without bath, $10 per week up
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1, 2 and 3 room suites for yearly lease with a substantial saving.

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Choice 1-2-3-room Suites; Parlor, Bedroom and Bath.
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SOME people, we have been told, may gain the idea that Liberty's policy, in soliciting advertising, is to combat The Saturday Evening Post.

Now in your interest and in ours, let us present the facts.

We respect The Saturday Evening Post. And we envy its great earnings. We envy the tremendous advertising volume that it carries. For we, like the Curtis Publishing Company, are in the publishing business to make money.

So when we tell you that the advertising columns of Liberty are not too burdened with competitive advertising for yours to gain a universal reading, we do not discount the Curtis publication.

Frankly, we'd be delighted to carry a volume as great as the Post. And that we do not is not because Liberty lacks merit, but because Liberty is yet young in its field.

We do not claim that Liberty surpasses The Saturday Evening Post in its field. But we hold the Post's field is different from ours. Liberty is definitely edited for women as well as for men.

So when we say that, in the weekly field, Liberty "Meets the Wife, Too," we attack no one. For that is but the statement of a fact.

When we say that Liberty's make-up plan is the only one in the weekly field that guarantees "full position" to every advertisement, we are merely stating another fact; not attacking any publication.

When we prove that inquiry costs of leading general national advertisers have been cut as much as 40 per cent in Liberty, below what others cost, we do not shoot at any particular publication.

Thus, in fairness, we must deny following a policy that's combative.

The story we tell advertisers takes no other publication into count. We present Liberty on its merits. Merits that great advertisers who use Liberty's columns, have found out.

Isn't it fair, then, to ask you to discount statements which may be made, that Liberty is taking undue advantage of its unique position in the weekly field?

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Giants and Robins Go Down in Defeat While Yankees Win

GIANTS BOW AGAIN TO LOWLY BRAVES

With the Pirates Losing to the Cubs, the Champions Boot a Chance to Get Into Lead.

JACKSON'S FUMBLE VITAL

With Gus Felix on Third, He Muffs a Bounder That Spells a 3-2 Defeat.

By HARRY CROSS.

The Boston Braves have no regard and less consideration for the Giants. Johnny Cooney left-handed Dave Bancroft's intellectuals to a 3 to 2 victory at the Polo Grounds yesterday and clutched the series, two games to one. New York has won only two of the last seven games it has played with the Braves. On the season's check-up they have each won seven games.

Inasmuch as the Pirates kowtowed to the Cubs, the champions booted a platinum, diamond-studded chance to go back into first place.

Breaking even in fourteen collisions with a tail-ender depicts the Giants living in a manner to which they have not been accustomed. It would appear that they should do better than that. There is a feeling bordering on disappointment about the Giants' clubhouse.

Jack Scott was the adversary of Cooney, and the huge Tarheel flipped a game which to all purposes should have been impressive enough to win. An irritating little fumble by Travis Jackson at short in the eighth inning marked the margn of the Braves' victory.

With the score tied in the eighth and Gus Felix perched on third, Marriott tapped an innocent looking hopper at the Giants' shortstop. Jack figured all the hops the ball had correctly but one. He didn't calculate on the odd hop. In fact, with this new St. Vitus ball they are using, there's no telling just how many hops there are in a baseball.

Anyway, Jackson made the ball jump like a Mexican jumping bean and when it was exercising around on the infield rug like a hoptoad, Felix did the obvious thing and went right straight home as he was instructed always to do when a boy.

Giants Scorn Opportunity.

Thereupon the Giants lost the ball game, lost an opportunity to brush past the Pirates into first place, lost part of their good opinion of themselves, and also lost whatever impression they might have had that the Boston Club had no more authority than a weak cup of tea.

Johnny Cooney and his hesitation ball were both on duty from bell to bell. The New York batsmen were not able to diagnose Johnny's fork-hand spins or the hesitation. The hesitation part of Cooney's delivery has a weird effect on the opposing batsmen. They mean to hit it, but hesitate to do so. Cooney supplies the hesitation.

The Braves struck a note of warning in the second inning when Bernie Neis swung his flail with impudent carelessness and pumped a home run against the upper right field stand.

The Giant's didn't propose to stand for that sort of thing very long, and when Frank Snyder came up in the third he shot a homer high up in the left field garret. After Scott had lifted a foul to Burrus, Ross Young doubled to left and opened the way for his clubmates to further his laudable purpose. They didn't. Wilson fanned, and Cooney flipped out to Frank Frisch.

Along in the sixth Young again set a good example by pounding another double to centre. This time he received a little aid. Wilson sacrificed him to third, and Pep came through when Frisch lifted a long sacrifice fly to Jimmy Welsh in right.

That gave the Giants the margin, but it was all too narrow.

Cooney Helps Himself.

The eighth held its moments of dejection and suffering for the Giants. Cooney, with his bat, rewarded his own commendable service in the box by tapping a single to right centre. The intentions of Manager Dave Bancroft may have been high and lofty, but so also was the geyser which gushed from his bat. His foolish perpendicular soared above Jackson's head and Jackson put it to sleep in his glove.

Felix scorched the grass in left with a burning two-bagger and Cooney traveled over the pan with the tying run. Felix went to third on the throw to the plate. So far, so good. Little later, not so good.

Marriott carefully picked out Jackson as his target. Knowing that Jack doesn't make many errors, he probably had a hunch that he was due. The ball reacted from his bat and bobbled along its no-account way toward the shortstop. Jackson had his hands all set to accept a rampant kangaroo when an unexpected hop left his hands empty and embarrassed.

Depend upon it, Felix had enough sense to completely surround a chance of such sizable proportions, so home he went, carrying the ball game with him.

The score:

BOSTON (N.)	AB	R	H	PO	A
Bancroft,ss	4	0	2	0	2
Felix,lf	4	1	2	1	0
Marriott,3b	3	0	0	0	2
Welsh,rf	4	0	0	2	0
Burrus,1b	4	0	0	11	0
Neis,cf	4	1	1	3	0
Padgett,2b	4	0	0	3	4
O'Neil,c	4	0	1	3	0
Cooney,p	4	1	2	0	3
Total	35	3	7	27	10

NEW YORK (N.)	AB	R	H	PO	A
Young,rf	4	1	2	2	0
Wilson,cf	3	0	0	1	0
Frisch,3b	3	0	1	1	4
Terry,1b	4	0	0	10	2
Kelly,2b	4	0	1	5	2
Maselli,cf	3	0	0	1	0
Jackson,ss	4	0	1	1	1
Snyder,c	3	1	1	4	0
Scott,p	3	0	0	2	0
Total	32	2	6	27	9

Errors—Boston 2 (Marriott 2); New York 2 (Terry, Jackson).

Boston	0	1	0	0	0	0	2	0	0	—3
New York	0	0	0	1	0	0	1	0	0	—2

Two-base hits—Kelly, Young (2), Cooney, Felix. Home runs—Neis, Snyder. Stolen bases—Frisch, Wilson. Frisch. Double play—Jackson, Kelly and Terry. Left on bases—New York 8, Boston 6. Bases on balls—Off Scott 1, Cooney 1. Struck out—By Scott 1, Cooney 3. Umpires—Klem and McCormick. Time of game—1:33.

CLEVELAND STOPS TIGERS.

Scores Five Runs in Sixth and Beats Detroit by 6 to 3.

CLEVELAND, Ohio, June 30 (AP).—After losing fourteen out of its last fifteen games, Cleveland staged a five-run rally in the sixth inning today, defeating Detroit, 6 to 3. The Tigers, previous to today's game, had won eleven out of their last twelve games.

The score:

CLEVELAND (A.)	AB	R	H	PO	A
Jamieson,lf	2	0	2	0	0
Lee,rf	3	0	0	1	0
McNulty,rf	1	0	0	1	0
Speaker,cf	4	0	0	2	0
J. Sewell,ss	3	1	2	0	3
Burns,1b	3	1	1	10	1
Karman,2b	4	1	1	2	3
Spurgeon,3b	4	1	1	0	1
L. Sewell,c	4	2	2	8	1
Miller,p	2	0	0	0	2
Total	36	6	8	27	10

DETROIT (A.)	AB	R	H	PO	A
Haney,ss	4	1	2	3	2
O'Rourke,2b	3	0	0	4	3
Foth'gill,lf	4	0	2	4	0
Cobb,cf	4	1	2	0	0
H'lmann,rf	3	1	2	1	0
Blue,1b	4	0	1	9	0
Tavener,ss	2	0	0	1	1
Rigney,ss	1	0	0	0	0
Ressler,c	3	0	0	2	2
Woodall,c	1	0	0	2	0
Whitehill,p	3	0	1	0	1
Doyle,p	1	0	0	0	1
a Ezzo	1	0	0	0	0
Total	34	3	10	24	10

Errors—Cleveland 0; Detroit 3 (O'Rourke, Tavener, Whitehill).

a Batted for O'Rourke in ninth.

Cleveland	0	0	0	1	5	0	0	0	0	—6
Detroit	0	0	0	0	0	2	1	0	0	—3

Two-base hits—Haney, Heilmann, Blue, Spurgeon. Stolen base—Burns. Sacrifices—O'Rourke, Heilmann, Miller (2). Double play—Haney and O'Rourke. Left on bases—Detroit 11, Cleveland 6. Bases on balls—Off Miller 5, Whitehill 3, Doyle 1. Struck out—By Miller 5, Whitehill 2, Doyle 2. Hits—Off Whitehill 6 in 1 1-3 innings, Doyle 4 in 3 2-3. Losing pitcher—Whitehill. Umpires—Rowland, Dinneen and Ormsby. Time of game—2:05.

BASEBALL

YESTERDAY'S RESULTS.

NATIONAL LEAGUE.

Boston 3, New York 2.
Philadelphia 10, Brooklyn 9.
(Eleven innings.)
Chicago 1, Pittsburgh 0.
Other clubs not scheduled.

AMERICAN LEAGUE.

New York 3, Boston 0.
Washington 7, Philadelphia 6.
Cleveland 6, Detroit 3.
Chicago 6, St. Louis 1.
(Twelve innings.)

STANDING OF THE CLUBS.

NATIONAL LEAGUE.

	Won.	Lost.	P.C.
Pittsburgh	39	25	.609
New York	40	26	.606
Brooklyn	33	33	.500
St. Louis	33	34	.493
Cincinnati	32	33	.492
Philadelphia	30	35	.462
Chicago	30	38	.441
Boston	26	39	.400

AMERICAN LEAGUE.

	Won.	Lost.	P.C.
Washington	45	23	.662
Philadelphia	44	23	.657
Chicago	37	30	.552
Detroit	34	35	.493
St. Louis	32	38	.457
New York	29	36	.433
Cleveland	28	40	.412
Boston	23	45	.338

WHERE THEY PLAY TODAY.

NATIONAL LEAGUE.

New York at Philadelphia.
(Two games.)
Boston at Brooklyn.
(Game starts at 3:30 P. M.)
Pittsburgh at Chicago.
Other clubs not scheduled.

AMERICAN LEAGUE.

New York at Boston.
Detroit at Cleveland.
Chicago at St. Louis.
Other clubs not scheduled.

KAUFMANN OF CUBS BLANKS PIRATES, 1-0

Yields Only Three Hits, While Double by Adams Scores Grimm With Lone Tally.

CHICAGO, June 30 (AP).—Tony Kaufmann held Pittsburgh to three hits today and the Chicago Cubs shut out the Pirates, 1 to 0, in the first game of the series. Only one Pirate reached second base and that was in the ninth inning, when Moore doubled after two were out. Grimm's single, a sacrifice and Adams's double in the eighth resulted in the only run of the game.

Despite the defeat, the Pirates retained first place, as the Giants lost to the Braves.

The score:

CHICAGO (N.)	AB	R	H	PO	A
Adams,2b	4	0	1	5	4
H'tcote,rf	4	0	1	2	0
Freigau,3b	3	0	1	0	4
Brooks,cf	3	0	1	4	0
Weiss,lf	3	0	1	1	0
Hartnett,c	3	0	0	2	1
Grimm,1b	3	1	1	14	0
Mar'ville,ss	3	0	0	1	b
K'ufmann,p	3	0	0	0	3
Total	28	1	6	27	17

PITTSBURGH (N.)	AB	R	H	PO	A
Carey,cf	4	0	0	0	0
Moore,2b	4	0	1	2	2
Cuyler,rf	4	0	1	1	0
Barnhart,lf	3	0	0	3	0
Traynor,3b	3	0	0	0	1
Wright,ss	3	0	1	2	2
Gra'ham,1b	2	0	1	11	0
Smith,c	3	0	1	5	1
Meadows,p	2	0	0	0	5
a Bigbee	1	0	0	0	0
Total	28	0	3	24	11

Errors—Chicago 1 (Freigau). a Batted for Meadows in ninth.

Chicago	0	0	0	0	0	0	0	0	1	—1
Pittsburgh	0	0	0	0	0	0	0	0	0	—0

Two-base hits—Adams, Moore. Sacrifice—Maranville. Double plays—Maranville, Adams and Grimm; Freigau, Adams and Grimm. Left on bases—Pittsburgh 5, Chicago 6. Bases on balls—Off Kaufmann 2. Struck out—By Meadows 4, Kaufmann 2. Umpires—Quigley and Moran. Time of game—1:13.

WARNS HARVARD PLAYERS.

Graduate Treasurer Cites Ruling on Playing With Semi-Pros.

Special to The New York Times.

CAMBRIDGE, Mass., June 30.—Harvard baseball players will not be allowed to play during vacation time on the same nine with semi-professionals, despite previous reports to the contrary. This announcement is contained in a letter mailed all prospective members of next year's Harvard baseball nine. The letter was written by Fred W. Moore, Graduate Treasurer of the Harvard Athletic Association.

That there may be some modification of the drastic rule against Summer playing for members of the Big Three seems in evidence, however, as Henry Pennypacker, Chairman of the Harvard Athletic Committee, is seeking a joint conference with the Chairmen of the committees at Yale and Princeton. The purpose of the conference is to clear up some differences of interpretation of the rules as they stand.

TORPE HURLS SHUTOUT.

Holds Indianapolis to 3 Hits in His Debut With Toledo.

TOLEDO, Ohio, June 30.—Hurling his first game a a professional, Dominick Torpe, former star of the New York University baseball team, got off to an auspicious start today when he pitched Toledo to a 3—0 victory over Indianapolis, yielding only three scattered hits. The Indianapolis batters found Torpe's control perfect and had great difficulty in solving his fast-breaking curves.

HOME-RUN LEADERS.

NATIONAL LEAGUE.

Hornsby, St. Louis	21
Harinett, Chicago	16
Kelly, New York	11
Bottomley, St. Louis	11
Fournier, Brooklyn	10
Wright, Pittsburgh	10
Brooks, Chicago	9
Snyder, New York	9
Harper, Philadelphia	9
Wrightstone, Philadelphia	9

AMERICAN LEAGUE.

Meusel, New York	18
Williams, St. Louis	15
Simmons, Philadelphia	12
Cobb, Detroit	11
Robertson, St. Louis	10
Goslin, Washington	10

RED SOX ONLY GET CIPHERS OFF JONES

Sam Allows Just Four Hits and Yankees Accumulate a Victory by 3 to 0.

RUTH IN THE LINE-UP AGAIN

His Ankle Bone Only Bruised, X-Ray Shows—Gehrig Crashes a Vital Home Run.

By JAMES R. HARRISON.

Special to The New York Times.

BOSTON, Mass., June 30.—Babe Ruth came back today, and so did the Yankees, who decorated Lee Fohl's pupils with a black eye and a 3-to-0 thrashing. It was a highly satisfactory afternoon all the way around.

Sam Jones allowed only four hits, Lou Gehrig hit a homer, Ruth is hardly ready for the ashcan and the Yankees, fielding in sprightly manner, showed surprising class.

A few hours before hobbling to the field of battle Ruth had a snapshot taken of his right ankle. After peering at the finished X-ray plate the doctors at the City Hospital announced that one of the small bones was bruised but not broken. Once again the Yankees failed to get a break.

The Babe, it appears, is merely one of those persons who bruise easily. He must be careful in the future, but there will be nothing to prevent his gracing the national industry from time to time.

He was a bit livelier than usual this afternoon, but played a silent part in the Yankee victory. He had one of those rôles which consists of the words, "Madame, the carriage awaits." The heavy work was done by Squire Jones and Buster Gehrig; Ruth made one running catch and flogged a one-half of 1 per cent. homer to the edge of the centre-field bleachers, where Flagstead was waiting for the tempestuous thump.

Gehrig Alone Thumps Ehmke.

Gehrig's hole in one was the first score off Ehmke, whose side arm crossfire was almost as tantalizing as Jones's sharp carve. The lean and hungry Bostonian was in excellent form throughout. He generally is. It was Ehmke who once pitched the best eighteen innings ever turned out by any major league pitcher—no hits in nine innings one day, and one hit, a rank scratch, in the nine innings a few afternoons later.

Gehrig shook him considerably with his drive in the fourth and the Yanks peeled off two more in the sixth, which was featured by Val Picinich's bizarre toss into the land of nowhere.

The Sox reached third base only once against Jones's handsome curve and smoking fast ball. In no inning did they pair two hits. Their most ambitious effort was ruined in the fifth when, with runners on third and second, Flagstead lined into a double play.

Gehrig's single, a sacrifice and Adams's double in the eighth resulted in the only run of the game.

Despite the defeat, the Pirates retained first place, as the Giants lost to the Braves.

The score:

CHICAGO (N.)	AB	R	H	PO	A
Adams,2b	4	0	1	5	4
H'tcote,rf	4	0	1	2	0
Freigau,3b	3	0	1	0	4
Brooks,cf	3	0	1	4	0
Weiss,lf	3	0	1	1	0
Hartnett,c	3	0	0	2	1
Grimm,1b	3	1	1	14	0
Mar'ville,ss	3	0	0	1	b
K'ufmann,p	3	0	0	0	3
Total	28	1	6	27	17

PITTSBURGH (N.)	AB	R	H	PO	A
Carey,cf	4	0	0	0	0
Moore,2b	4	0	1	2	2
Cuyler,rf	4	0	1	1	0
Barnhart,lf	3	0	0	3	0
Traynor,3b	3	0	0	0	1
Wright,ss	3	0	1	2	2
Gra'ham,1b	2	0	1	11	0
Smith,c	3	0	1	5	1
Meadows,p	2	0	0	0	5
a Bigbee	1	0	0	0	0
Total	28	0	3	24	11

Errors—Chicago 1 (Freigau). a Batted for Meadows in ninth.

Chicago	0	0	0	0	0	0	0	0	1	—1
Pittsburgh	0	0	0	0	0	0	0	0	0	—0

Two-base hits—Adams, Moore. Sacrifice—Maranville. Double plays—Maranville, Adams and Grimm; Freigau, Adams and Grimm. Left on bases—Pittsburgh 5, Chicago 6. Bases on balls—Off Kaufmann 2. Struck out—By Meadows 4, Kaufmann 2. Umpires—Quigley and Moran. Time of game—1:13.

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Snyder, New York	9
Harper, Philadelphia	9
Wrightstone, Philadelphia	9

AMERICAN LEAGUE.

Meusel, New York	18
Williams, St. Louis	15
Simmons, Philadelphia	12
Cobb, Detroit	11
Robertson, St. Louis	10
Goslin, Washington	10

Pickups and Putouts

The Giants left for Philly last night and didn't even say goodbye to the Braves. Mickey O'Neil's remarks to the departing Giants, however, included something pointed about semi-pros.

Cooney gave Snyder an intentional pass in the seventh, when Jackson was on second with two out. The four balls Johnny served were so wide that O'Neil had to step half way to first to stop them.

The flags atop the grand stand representing each city on the circuit are arranged according to the standing of the clubs. The yellow and black of Pittsburgh now flaunts proudly on the first flagpole.

Frisch stole second in the eighth, going into the bag feet first. The Giants' captain is protecting his expensive fingers and doesn't take a running dive any more.

Bancroft raised his voice on high and told Umpire McCormick and the whole world that Frisch was out on that play. McCormick told Banny he had a spleen did voice and should have it cultivated.

Cooney's left-handed bends have been tormenting the Giants all season. The next time he starts for the Polo Grounds they hope he will miss his train.

Well, the Giants couldn't have picked out a nicer day for it.

If the Braves would distribute some of the pep they display against the Giants among the other clubs they wouldn't be on the outside looking in.

Five Leading Batsmen In Each Major League

NATIONAL LEAGUE.

Player—Club.	G.	A.	B.	R.	H.	P.C.
Hornsby, St. Louis	84	235	65	99	99	.421
Barnhart, Pittsburgh	58	215	46	85	85	.395
Bottomley, St. Louis	67	249	37	104	104	.387
Stock, Brooklyn	60	245	36	93	93	.380
Fournier, Brooklyn	62	238	53	90	90	.378

AMERICAN LEAGUE.

Player—Club.	G.	A.	B.	R.	H.	P.C.
Cobb, Detroit	59	234	59	97	97	.415
Wingo, Detroit	52	171	42	70	70	.409
Heilmann, Detroit	84	233	38	94	94	.403
Lamar, Philadelphia	55	216	35	83	83	.384
Simmons, Philadelphia	67	281	62	104	104	.370

WHITE SOX VICTORS IN TWELFTH, 6 TO 1

Five-Run Rally Enables Chicago to Even the Series With the Browns.

CHICAGO, June 30 (AP).—The Chicago White Sox evened the series with the St. Louis Browns, taking today's game, 6 to 1, in twelve innings. Tied in the ninth, the teams played three extra innings, Chicago scoring five runs in a twelfth inning rally.

Hargrave, obtained by the Browns from Washington, caught today's game.

The score:

CHICAGO (A.)	AB	R	H	PO	A
Mostill,cf	6	2	1	6	0
I. Davis,ss	5	0	1	2	6
Collins,2b	5	0	3	3	7
Sheely,1b	4	1	2	13	2
Falk,lf	6	0	1	2	0
Hooper,rf	4	0	1	1	0
Barrett,rf	1	1	1	0	0
Kamm,3b	3	0	0	3	1
Schalk,c	5	1	1	4	2
Faber,p	3	0	0	2	1
Connally,p	1	1	0	0	1
aThurston	1	0	1	0	0
bHarris	0	0	0	0	0
Total	44	6	13	36	20

ST. LOUIS (A.)	AB	R	H	PO	A
Tobin,rf	5	0	1	1	0
Lamotte,ss	5	0	1	5	3
Sisler,1b	5	0	0	7	2
Rice,lf	4	0	1	6	0
McManus,2b	4	0	0	5	1
Jacobson,cf	5	0	0	3	1
Rob'tson,3b	4	0	0	1	2
Hargrave,c	4	0	2	7	2
Danforth,p	2	1	0	0	2
F.Davis,p	0	0	0	0	0
cBennett	1	0	0	0	0
Total	39	1	5	36	13

Errors—Chicago 1 (Falk); St. Louis 3 (Lamotte, McManus, Jacobson).

a Batted for Faber in eleventh.
b Batted for Thurston in eleventh.
c Batted for F. Davis in twelfth.

Chicago	0	0	0	0	0	0	0	0	0	5	—6
St. Louis	0	0	0	0	0	0	1	0	0	0	—1

Two-base hit—Falk. Sacrifices—Kamm, Sheely, Danforth, Falk. Double plays—Robertson, McManus, Sisler; Jacobson and Sisler. Left on bases—Chicago 17, St. Louis 8. Bases on balls—Off Faber 3, F. Davis 2, Danforth 8, Connally 1. Struck out—By Faber 1, Davis 1, Danforth 4, Connally 2. Hits—Off Faber 5 in 10 innings, Danforth 10 in 11 1-3, Connally 0 in 2, F. Davis 2 in 2-3. Hit by pitcher—By Danforth 2 (Sheely, J. Connally (Rice). Winning pitcher—Connally. Losing pitcher—Danforth. Umpires—Evans and Hildebrand. Time of game—3:01.

MOESKOPS IS VICTOR IN TITLE BIKE RACE

Beats Star Riders in Half-Mile Championship Event at New York Velodrome.

Pete Moeskops, world's champion, swung into his real form once more at the New York Velodrome last night when he won the half-mile national championship race, the ninth of the series of twenty-four races to decide the bicycle championship of America, defeating Willie Spencer, who held the title in 1922 and 1923, as well as Arthur Spencer, the present titleholder. Bobby Walthour, the popular blond-haired youngster, defeated Cecil Walker and Alf Goullet in the heat to decide fourth place.

Walthour, although finishing in fourth place, still is showing the way in the race for title with 20 points. Moeskops and Fred Spencer are tied for second place with 18 points each. Harris Horder has 13 points, Walker 12, Willie Spencer 10, Arthur Spencer 5 and Goullet 3.

Moeskops rode from in front and outraced Willie and Arthur Spencer. Willie got second place by just nipping Arthur at the tape.

Albert Bernhardt, riding for the Bayview Wheelmen of Newark, won the quarter-mile national amateur championship race, the first of a series of six to decide the title. Bernhardt defeated Charley Winters of the Century Road Club of America, Walter Skarbeck of the Bayview Wheelmen and Joseph Ellman of the Young Men's Hebrew Club of Newark. Paul Croley of the New Crescent Wheelmen, the present champion, was shut out in his heat.

Franco Georgetti, Italian star, won his seventh straight match race, defeating Harry Horan, South Orange six-day star, in two straight heats of a mile match. Georgetti won easily.

The summaries:

One-Quarter Mile National Championship (Amateur)—Won by Albert Bernhardt, Bayview Wheelmen; Charlie Winter, Century Road Club, second; Walter Skarbeck, Bayview Wheelmen, third; Joseph Ellman, Y. M. H. C., fourth. Time—0:30 2-5.

One-Half Mile National Championship (Professional)—Won by Pete Moeskops, Holland; William Spencer, Newark, second; Arthur Spencer, Newark, third; Robert Walthour, Jr., fourth. Time—1:07 4-5. Last eighth mile, 0:12 4-5. Time of heat to decide fourth place, 1:08 3-5. Last eighth mile, 0:12 3-5.

Miss and Out Invitation (Professional)—Won by Fred Hill, Boston; Fred Taylor, Newark, second; William Hanley, Newark, third; William Grimm, Newark, fourth; Louis Benesatto, New York, fifth. Distance, two miles three laps. Time—4:36 3-5.

One-Mile Match Race (Professional)—Franco Georgetti, Italy, vs. Harry Horan, South Orange. Won by Georgetti. First heat won by Georgetti. Time—2:56 2-5. Last eighth mile, 0:13 1-5. Second heat won by Georgetti. Time—2:43 3-5. Last eighth mile, 0:12 4-5.

One-Mile Consolation (Amateur)—Won by Jack Sheehan, New York; Philip Meyerowitz, Century Road Club, second; Louis Maltese, Century Road Club, third; Gino Sava, Unione Sportiva Italiana, fourth. Time—2:08 4-5.

Two-Mile Class A Invitation (Amateur)—Won by Paul Croley, New Crescent Wheelmen; William Helmberg, North Hudson Wheelmen, second; Albert Bernhardt, Bay View Wheelmen, third; Henry Bruhn, Century Road Club, fourth; Charles Commerford, Acme Wheelmen, fifth. Time—4:06 1-5.

Two-Mile Handicap (Professional)—Won by Cecil Walker, Australia (scratch); Alex McBeath, Australia (scratch), second; Anthonk Beckman, Secaucus (65 yards), third; Fred Spencer, Plainfield (scratch), fourth; Harris Horder, Australia (scratch), fifth; Alfons Verraes, Belgium (55 yards), sixth; William Fenn, East Orange (80 yards), seventh. Time—4:01 3-5.

Twenty-Mile Motor-Paced Race (professional)—Victor Hopkins, Davenport, paced by William Zipf, Newark; Daniel Piccione, Providence, paced by Jimmie Hunter, Newark; Gustave Ganay, France, paced by Jean Antonucci, New York; Vincent Madonna, Italy, paced by Frank Jeehan, New Haven; George Chapman, Newark, paced by Otto Miller, Brooklyn. Won by Piccione. Ganay second, Chapman third, Madonna fourth, Hopkins fifth. Time—30:23 1-5.

Spears to Remain as W. Va. Coach.

CHARLESTON, W. Va., June 30 (AP).—Dr. Clarence W. Spears will remain as coach of the West Virginia football team this year, George M. Ford, State Superintendent of Schools, said today in answer to reports that the Mountaineer coach was considering an offer from the University of Minnesota to become head football coach there.

Godfred Accepts Bout Terms.

LOS ANGELES, June 30 (AP).—Dick Donald of Los Angeles announced today that James Dougherty, manager of the heavyweight, George Godfrey, accepted terms for a ten-rund bout here Aug. 15 between Godfrey and Harry Willis.

Shevlin and Martone Box Draw.

Eddie Shevlin of Boston and Harry Martone fought a fast twelve-round draw at Jersey City last night. Each weighed 147 pounds.

BASEBALL TODAY. Ebbets Field, Bklyn. vs. Boston, 3:30 P. M.—Adv.

PHILS BEAT ROBINS IN ELEVENTH, 10-9

Triumph on Wrightstone's Hit, Sacrifice by Harper and Wilson's Single.

TIE BROOKLYN IN NINTH

Quakers Stage Rally and Overcome 2-Run Lead—Ehrhardt, Osborne and Hubbell Fail in Box.

By M. W. CORUM.

Special to The New York Times.

PHILADELPHIA, June 30.—The Phillies laughed last at League Park this afternoon and, according to latest advices, they still are laughing, but it may be weeks before Wilbert Robinson is able even to smile.

After spending the better part of two hours trying to present their hosts with a ball game the perverse Phils snatched it away from them in the eleventh, 10 to 9. The prides of Brooklyn were led right up to victory a half dozen different times, but nothing could induce them to reach out and take it.

For eight and one-half innings the program was run off exactly as scheduled. The ivy rustled along the right-field wall, the Robins hustled around the bases, the fans slept peacefully in the stands and the Phils threw the ball in any and every direction but the right one.

The weakest heart would not have been in the slightest danger and then, just as the Dodgers were getting ready to pack up their bat bags and start home to Brooklyn, the quiet Quakers suddenly came to life. Entering the ninth two runs ahead, it looked like a breeze for the Brooklyns, but there is no accounting for the Phils.

Fonseca Starts Trouble.

Lou Fonseca, who had previously been quite active in his efforts to force the game on Robbie's lads whether they wanted it or not, singled sharply to left to start the final half of the ninth. The Portuguese lad came all the way home from first when Russell Wrightstone whaled one a city square. (There are no blocks in Philadelphia.)

Russell rambled on to third while Dick Cox was dashing madly about the outfield trying to retrieve the ball, and when George Harper lifted a long fly to right, Russell carried the tying run where it would do the most good.

When the count firmly knotted at 9-9, things remained in statu quo for an inning and a half, and most of those in the Baker's dozen—Mr. Baker owns the Phillies—which constituted the crowd were resting comfortably again when the willing Wrightstone opened the eleventh with a single. Harper sacrificed him along a notch, and Jimmy Wilson bumped the tin fence with the bingle which settled the issue.

Robins Look Dangerous.

The Robins also looked dangerous in the final stanza, but that was as far as they went. Milton Stock started out with a double, his fourth safety of the day, but Wheat hit to the pitcher and an unusual double play resulted. Zack was caught coming into second after Stock had been trapped, and Milton just failed to make third following the retirement of Wheat.

The Philly pitcher at this time was Frank Ulrich, who finished up for Huck Betts. Ulrich gave one stage another in the contest Wrightstone and Harper jabbed their ninth home runs of the season over the ivy-grown right field wall. For the latter it was the second homer in as many days. Jitney Ford also contributed to the home run epidemic when he mashed one into the left field seats. It was his first as a Robin.

Th Brooklyn pitchers, in the order of their appearance, were Rube Erhardt, who was making his seventh successive unsuccessful effort to win a game; Wilbur Hubbell and Tiny Osborne. Had Osborne preceded Hubbell there might have been another story to tell. It is doubtful if the Phils have a very high regard for Wilbur's ability as a flinger. He used to be a Philly.

Fletcher should go back to fundamentals and coach his players in failing on the ball. Fonseca, big-hearted Lou, Wrightstone and Sand all made atrocious plays afield, and the Robins profited by all of them. Six of Brooklyn's nine runs were unearned.

The grand stand umpires disagreed with Bob Hart's opinions on balls and strikes audibly and persistently. Some even resorted to unkind comment concerning Bob's age, insinuating that it was riper than his judgment.

The score of today's game:

PHILADELPHIA (N.)	AB	R	H	PO	A
Burns,rf	3	0	0	0	0
aMitchell	1	0	0	0	0
Ulrich,p	1	0	1	0	2
Fonseca,2b

Johnson Pitches the Senators to Victory

SENATORS TRIUMPH AND GO INTO LEAD

Walter Johnson, Pitching in Rare Form, Shuts Out the Athletics, 7-0.

ALLOWS ONLY TWO HITS

Washington Now Heading American League Race by Half Game —22,000 See Contest.

WASHINGTON, D. C., June 30.—Walter Johnson, Washington's great veteran pitcher, again arose to heroic heights today when he shut out the fast traveling athletics with two hits and at the same time twirled his team into first place. While Johnson was dazzling the Philadelphia team with his speed and curves his teammates were collecting seven runs, which made the final score 7-0, and the Senators were looking back at Connie Mack's team by the slight margin of half a game.

Johnson was practically unhittable and turned back the big batters of the Athletic line-up time and again when batting rallies seemed imminent. This was the second game of the present five-game series that has been won by the veteran of so many fervid campaigns. Opposed to Johnson today was Bryan Harriss, that lanky young man who is usually some pitcher himself, but Harriss seemed like an infant at box-work today.

When the present series started the Washington team was two and a half games behind the flying Athletics, and now the capital is sounding th praises of Walter Johnson because he pitched his team to the top of the heap in the American League. There were 22,000 persons in the stands today watching the great Johnson, and they roared their approval of his fine work. Big crowds have attended each game of the two series, a total attendance of 135,000 being recorded for the five games.

Hits of Scratchy Order.

Johnson rarely has pitched a better game. Of the two singles marked against him one was a scratch by French in the ninth and the other a ground ball which Peck juggled and which was recorded by the official scorer as a hit for Galloway.

It was a fitting and dramatic touch that Johnson should have been the man to lead the Washington team in the assault upon the last rampart between it and the league leadership. An unkind fate alone deprived him of another no-hit game to add to another piece of pitching perfection already to his credit. A slow dragging grounder in the ninth inning cleanly handled all the way round, reached Joe Judge's glove just a fraction of a second too late and Walter French, pinch hitter, had marred the picture.

This fact can not, however, dim the brilliance that the rest of Johnson's work presented. Only one other man reached first base, Galloway was safe on the sixth on Peckinpaugh's play, which will go down in the records as a hit. The remaining Athletic batters were either turned back by the "old master" himself—seven were struck out or sent hits into an impregnable defense.

Baseball at Its Worst.

As an example of baseball at its worst the seventh inning deserves a chronological recounting. Peck was the first man up. He hit one in front of the plate that took a high bound toward third, and even before Harriss could pick up the ball Roger was on first. Ruel hit to Poole, and the first baseman let the ball go through him, an error that enabled Peck to get to third.

Johnson drove Peck home and Ruel to third was a two-base hit that lacked only inches of being a home run in the left field stands. McNeeley's safety brought in Ruel. Stanley Harris hit to Galloway. The play was made for Johnson, who was caught between third and home, but McNeeley got to third and Harris to second. McNeeley added a run on Rice's sacrifice fly, which left the Washington manager on third. By that time the proceedings were beginning to bore Slim Harriss. He threw to first with a man nailed right to the base and threw to the third baseman when the latter was yards away from the base.

There was no apparent end to the taxing when Judge got a hit by beating out Galloway's poor throw of his grounder, followed by Bluege's walk. Peckinpaugh up for the second time was out, Galloway to Poole, and so ended the worst inning of baseball that has been played here in many a day.

Although Washington got two hits in the opening inning it was not until the second that scoring began. Peck's hit, Ruel's sacrifice, Johnson's single and McNeeley's force-out of Johnson were the contributing factors. Even here Philadelphia errors helped. But for Dykes's bad throw the Washington centre fielder might have been on the closing end of a double play at first. Goslin's triple in the third, followed by Judge's single, were responsible for Washington's seventh run.

The score:

WASHINGTON (A.)	Ab	R	H	Po	A
McNeely,cf	4	1	1	4	0
S.Harris,2b	5	1	1	2	2
Rice,rf	4	0	1	1	0
Goslin,lf	3	2	1	3	0
Judge,1b	3	0	2	5	1
Bluege,3b	3	0	0	0	0
P'paugh,ss	4	2	2	3	2
Ruel,c	2	1	0	9	0
Johnson,p	4	0	2	1	0
Total	32	7	12	27	5

PHILADELPHIA (A.)	Ab	R	H	Po	A
Dykes,2b	3	0	0	4	2
Hale,3b	4	0	0	2	3
Lamar,lf	3	0	0	1	0
Simmons,cf	3	0	0	2	0
Welch,rf	3	0	0	1	1
Cochrane,c	3	0	0	4	1
Perkins,c	0	0	0	0	0
Poole,1b	3	0	0	7	0
Galloway,ss	3	0	1	2	4
Harriss,p	2	0	0	0	3
B'm'gtner,p	0	0	0	0	1
aFrench	1	0	1	0	0
bMiller	1	0	0	0	0
Total	29	0	2	24	15

Errors—Washington 0, Philadelphia 3 (Dykes, Poole 2).
a Batted for Baumgartner in ninth.
b Batted for Dykes in ninth.

Washington	0	1	1	0	0	0	5	0	0	—7
Philadelphia	0	0	0	0	0	0	0	0	0	—0

Two-base hit—Johnson. Three-base hit—Goslin. Stolen bases—S. Harris, Galloway, Ruel. Sacrifices—Ruel (2), Rice. Double play—Galloway, Dykes and Poole. Left on bases—Philadelphia 2, Washington 8. Bases on balls—Off Harriss 3, Baumgartner 1. Struck out—By Harriss 2, Johnson 7. Hits—Off Harriss 11 in 7 innings, Baumgartner 1 in 1. Losing pitcher—Harriss. Umpires—McGowan, Connolly and Nallin. Time of game—2:00.

SEELEY BEATEN AT GOLF.

Champion and Other Favorites Lose in Connecticut Tourney.

NEW HAVEN, Conn., June 30.—Every favorite and former titleholder was today eliminated from the Connecticut golf tournament during the first round. W. Parker Seeley, the present champion, and Carlos F. Stoddard Jr. and Kenneth Reed, who were tied for low score honors yesterday, all met defeat, and the second round will be begun tomorrow with only dark horse survivors. Seeley lost by a one-hole margin this afternoon to his teammate, H. S. Strong.

Seeley led through most of the match but faltered in his putting during the last half dozen holes.

The summaries:

First Round—Kenneth Reid, Farmington, defeated E. G. Armstrong, Farmington, 1 up; W. J. Sweeney, Shuttle Meadow, defeated J. D. Cheney Jr., South Manchester, 7 and 6; N. Wheeler, Brooklawn, defeated G. F. Smart, Weatherfield, 1 up (21 holes); J. T. Hubbard, Brooklawn, defeated W. S. Woodruff Jr., Racebrook, 4 and 2; W. S. Heyniger, Waterbury, defeated L. G. Sargent, New Haven Country Club; H. B. Carey, Hartford, defeated C. C. Mueller, Westport, 5 and 3; E. H. English, Waterbury, defeated J. Sill, Wethersfield, 4 and 3; R. D. Cutler, Hartford, defeated F. L. Miller, Brooklawn, 1 up (20 holes); A. D. Dodge, Farmington, defeated C. F. Stoddard Jr., New Haven Country Club, 1 up (19 holes); R. M. Armstrong, New Haven Country Club, defeated A. Morell, Greenwich, 1 up (19 holes); S. Smart, Goodwin Park, defeated C. Havilland, Brooklawn, 5 and 4; F. D. Rose, Sequin, defeated S. M. Pierson, Woodway, 2 up; J. C. Giles, Wee Burn, defeated J. P. Cheney Sr., South Manchester, 2 up; S. W. Mott, Mill River, defeated A. M. Baldwin, Bridgeport, 3 and 2; H. D. Strong, Bridgeport, defeated Herman Hessler, Racebrook, 3 and 2; W. Parker Seeley, Brooklawn, defeated I. T. Smith, Greenwich, 5 and 4.

Second Round—Sweeney defeated Reid, 2 up; Wheeler defeated Hubbard, 1 up; Heyniger defeated Carey, 3 and 1; Cutler defeated English, 1 up (19 holes); Dodge defeated Armstrong, 1 up; Ross defeated S. Smart, 2 and 1; Giles defeated Mott, 2 and 1; Strong defeated Seeley, 1 up.

Kirkwood Gets a Weasel, Chases a Duck, Misses Birdies, So Has an 80 in Scotland

GLENEAGLES, Scotland, June 30 (AP).—Aubrey Boomer of the St. Cloud Country Club near Paris, with a sparkling score of 69, led the field of more than 100 professional golfers today in the first qualifying round for the annual Gleneagles Thousand Guineas tournament. Abe Mitchell, English pro, was only one stroke behind.

Joe Kirkwood, the only American entrant in the tournament, took 80. He will have to do much better tomorrow to survive, for from the scores turned in today there is little hope for any entrant with an aggregate above 153 being among the thirty-two selected for the match play later in the week.

George Duncan, who won the tournament last year, is in an even more precarious position, as he took 81 today. Macdonald Smith at the last moment decided not to enter the competition, preferring to make a short trip to his native town of Carnoustie and then hurry back home to the Lakeville Club on Long Island.

In his round today, which broke the course record, Boomer only once was off the line. On two greens he took three putts; otherwise his golf was perfect.

His card:

Out .....3 4 4 5 4 4 4 3 4—35
In .....4 4 4 4 3 4 3 4 4—34—69

Scratch or bogey for the course is 80 and par is 74.

Kirkwood was seldom straight, and rarely did he get his seconds to the greens. At the sixth he hooked his brassie into a heather-covered dell, lost the ball, and took a 7 for the hole. At the eighth he drove his ball from the fairway into a cart rut, from which he required two shots to get back on the fairway. Then he put his approach into a bunker. After extricating himself he required three putts, taking 8 for the hole.

At the fourteenth Kirkwood paused to allow a flock of ducks to parade single file through the bunkers and across the green. At the sixteenth he tried to take a short cut over the hills on a dog-leg hole, but, like Mitchell yesterday, he hooked his ball into the gorse bushes and the hole cost him 6.

After driving from the eighteenth, Kirkwood, his caddy, his partner and the gallery stopped to chase a family of four weasels which had crossed the railway track. Kirkwood killed one with his driver, his caddy took an iron to another and flagmen finished the lives of the other two with their flag sticks.

Kirkwood's card:

Out .....5 4 3 5 3 7 4 3 4—38
In .....6 3 7 5 4 5 2 4 4—42—80

AMERICANS VICTORS IN CANADIAN GOLF

Marston and Flynn Advance Easily to Second Round in Amateur Title Play.

OTTAWA, June 30 (AP).—Two of three invading Americans won their way into the second round of the Canadian amateur golf championship at the Royal Ottawa Club this afternoon in a first round marked by the defeat of Frank Thompson of Toronto, Canadian amateur champion.

Max Marston of Philadelphia, 1923 United States amateur champion, and one of the favorites of the tournament, won easily over F. S. Molson of Montreal, 11 up and 10 to play. G. H. Flynn of Pittsburgh defeated Alan Findlay of Toronto by the same score, but Lauren Upson of the University of California was eliminated by J. W. Yulle of Montreal, 3 and 2.

Thompson was beaten on the thirty-sixth hole by C. C. Fraser of Montreal, 1922 champion. Tomorrow Marston meets C. Ross Somerville of London, Ont., in what is expected to be the day's best match, while Yulle plays Flynn.

MRS. HITE LEADS MOUNT KISCO FIELD

Her 84 Takes Low Gross Honors in Women's One-Day Golf Tournament.

Mrs. George Hite Jr. of Apawamis was the winner of the low gross prize at the Mount Kisco Country Club yesterday, when she led a field of fifty-one golfers of the Women's Metropolitan Golf Association in a one-day tournament of the association.

Mrs. Hite turned in a card of 84, which her handicap reduced to 79, good enough to have taken second low net prize. The first low net prize went to Mrs. E. H. Page of Engineer's with 90, 13—77, and because of a ruling that no contestant could win more than one prize, the second low net award went to Mrs. George Savage of Deal, with 99, 9—84.

Mrs. Hite had a fair round which would have been much better but for the fact that she had difficulty on the eighteenth hole, when she twice got caught in the rough and had to take a 7.

Mrs. Hite's card:

Out .....3 6 4 5 5 3 5 5 5—41
In .....5 3 5 6 5 5 5 3 7—43—84

The scores:

Mrs. E. H. Page, Engineers	90—13—77
Mrs. George Hite Jr., Apawamis	84— 5—79
Mrs. George Savage, Deal	99— 9—84
Mrs. T. Hucknall, Forest Hills	87— 2—85
Miss Nathalie Raynal, Mt. Kisco	94— 8—86
Mrs. Samuel Herzog, Oak Ridge	96— 3—87
Miss Helen Seitz, Gedney Farms	95— 5—90
Mrs. Sidney Weil, Fairview	98— 8—90
Mrs. M. Fessler, Westchester Hills	115—23—90
Mrs. S. S. Laird, Wykagyl	99— 8—91
Mrs. C. W. Brock, Siwanoy	99— 7—92
Mrs. W. Young, Hudson River	105—12—93

Utah Revives Horse Racing.

SALT LAKE CITY, June 30 (AP).—Horse racing will be revived in Utah Thursday when the Utah Racing Association opens a thirty day meet at the State Fair Grounds track here. Horse racing with the pari-mutuel system of betting was legalized by the last Legislature.

BABE HERMAN STOPS LOMBARDO IN TENTH

California Featherweight Scores Knockout in Battle at the Coney Island Stadium.

TERRIFIC RIGHT ENDS BOUT

Panaman Rises at Count of Nine, but Is So Dulled the Referee Intervenes.

By JAMES P. DAWSON.

A terrific right to the jaw, a blow which came literally from the floor, gave Babe Herman, California featherweight, a knockout victory over Jose Lombardo, Panama boxer, last night in the tenth and last round of their feature bout at the Coney Island Stadium before a crowd of 3,000 fight fans who paid $6,075 to see the scrap.

The finishing blow described an arc and sent Lombardo toppling to the canvas. Gamely Lombardo regained his feet at the count of nine, though his senses were dulled, but he was helpless to protect himself and Referee Eddie Purdy wisely stepped between the boxers just when Herman was setting himself for the finishing punch. It was a dramatic climax to a bout, which was interesting from the first bell and qualified Herman beyond doubt as a dangerous contender for the featherweight title.

Herman was leading by a large margin on points when the finish came with but forty-three seconds of the battle remaining. The California lad, boxing cleverly and hitting straight and true with dazzling consistency through the nine preceding rounds, had carried off all but the first session.

An undying courage, a spirit which would not be denied, kept Lombardo on his feet through the nine rounds preceding the fatal tenth.

The finishing knockdown was the only one of the fight, although there were several times when the combatants left their feet. Lombardo almost plunged through the ropes in the fourth round and Herman, twice caught off balance as Lombardo leaped in to attack, turned complete somersaults in midring. In the fifth Herman turned his first somersault and in the ninth the Coast lad repeated, while the crowd roared. Herman weighed 127 pounds and Lombardo 127½ pounds.

Solomon Punches Maxted.

King Solomon, Panama heavyweight, made a punching bag out of Sailor Tom Maxted in the ten-round semi-final. The concluding clang of the gong was music to the ears of the Sailor, who must have thought he was again on the storm-tossed deck of a cruiser, so consistent and varied was the attack of Solomon.

The Panama heavyweight took every round of the ten, battering Maxted all over the ring in a determined though futile effort to hammer the Sailor down. Maxted took every bit of punishment handed out by his rival and at the finish was standing erect, trying in his own awkward way to return the fire of Solomon.

At one period of the tenth Maxted stood toe to toe with his opponent, exchanging punch for punch with the King. A left hook caught Solomon off balance and a right to the jaw stung him, but Solomon showed he was not seriously affected by returning to the milling without delay and hammering Maxted to the final bell.

Maxted Badly Battered.

Maxted was a sorry sight when the bout ended. He had absorbed terrific punishment about his body. He bled from bruised and battered lips. His left eye, the particular target of Solomon in the latter rounds, was almost closed tight. But he could summon a smile, and congratulated Solomon on the latter's victory when the decision was announced. Solomon weighed 182½ pounds and Maxted 183.

The lightweight championship bubble of Archie Walker, Brooklyn title aspirant, was burst in the first of the ten-round bouts when the Wall Street favorite crumpled under a terrific right to the body from Basil Galiano, New Orleans lightweight. The battle ended in the first round after one minute fifty seconds of action, and the finish came with shocking suddenness. The lads were mixing merrily in the centre of the ring when Galiano suddenly unleashed a powerful right which landed on the stomach.

Walker collapsed and was counted out. He had to be assisted to his corner. Walker weighed 139½ pounds and Galiano 138½ pounds.

Other News of Sports on Next Two Pages.

Results of Yesterday's Minor League Games

AMERICAN ASSOCIATION.

At Toledo.

FIRST GAME.

	R.	H.	E.
Indianapolis	7	12	2
Toledo	5	9	3

(Eleven innings.)

Batteries—Fitzsimmons, Burwell and Robertson; Jonnard and Schulte.

SECOND GAME.

	R.	H.	E.
Toledo	3	7	2
Indianapolis	0	3	4

Batteries—Torpe and Gaston; Hill, Schemanske and Robertson.

At Columbus.

	R.	H.	E.
Columbus	8	12	2
Louisville	5	9	2

Batteries—Leverette and Urban; Cullup, Dawson, Wilkinson and Redman.

At St. Paul.

	R.	H.	E.
St. Paul	10	13	2
Milwaukee	6	14	4

Batteries—Markle, Merritt and Hoffman; Meek, McCracken and Skiff.

At Minneapolis.

	R.	H.	E.
Kansas City	11	15	1
Minneapolis	7	13	1

Batteries—Sinn, Schaack and Snyder; Ball and Sengstock, Almarnith.

STANDING OF THE CLUBS.

	W.	L.	Pc.		W.	L.	Pc.
Louisville	50	23	.685	Toledo	34	38	.472
Indianapolis	38	32	.535	Columbus	30	37	.448
Kansas City	36	32	.515	Minneapolis	32	41	.438
St. Paul	36	34	.514	Milwaukee	28	44	.389

EASTERN LEAGUE.

At Bridgeport.

FIRST GAME.

	R.	H.	E.
Bridgeport	5	10	2
New Haven	4	9	0

Batteries—Meteyier and Lutz; Morrell, Davies and Berger.

SECOND GAME.

	R.	H.	E.
Bridgeport	7	13	1
New Haven	4	9	0

Batteries—Meteyier and Lutz; Morrell, Nichols, Morrell and Berger.

At Pittsfield.

	R.	H.	E.
Pittsfield	4	9	1
Hartford	2	6	

Batteries—Douglas and Lowey; Bailey and Evans.

At Waterbury.

	R.	H.	E.
Waterbury	6	9	4
Albany	2	6	2

Batteries—Fuller and Schauffel; Odelwald, Reams and Caraway.

At Springfield.

	R.	H.	E.
Springfield	2	8	0
Worcester	0	5	

Batteries—Lohr and Nelderkorn; Wertz and Cousineau.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Albany	40	21	.656	Hartford	34	32	.515
Bridgeport	37	28	.569	New Haven	31	33	.484
Springfield	34	29	.540	Worcester	27	36	.429
Waterbury	33	30	.524	Pittsfield	23	42	.354

SOUTHERN ASSOCIATION.

At Nashville.

	R.	H.	E.
Little Rock	8	11	1
Nashville	3	10	2

Batteries—McBee and Mayer; Pipgras, Weaver, Ahman and Autrey, Mackey.

At Chattanooga.

	R.	H.	E.
Chattanooga	8	13	2
Memphis	5	9	3

Batteries—Rogers and D. Anderson; Donnelley, Merz and Kohlbecker.

At New Orleans.

	R.	H.	E.
Mobile	9	17	1
New Orleans	8	9	2

Batteries—Calders, Ellis and Chaplin; Scott, Whittaker, Clarke and Lapan.
Atlanta at Birmingham, rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
N. Orleans	44	29	.603	Memphis	39	42	.481
Atlanta	42	35	.545	Birm'ham	34	39	.466
Chat'nooga	39	38	.506	Mobile	36	42	.462
Nashville	37	37	.500	Little Rock	33	42	.440

WESTERN LEAGUE.

At Omaha.

	R.	H.	E.
Des Moines	12	12	1
Omaha	7	21	1

Batteries—Thomas and Lingle; Bailey, Moore, Pigg and Wilder.

At Tulsa.

	R.	H.	E.
Wichita	8	11	2
Tulsa	7	13	0

Batteries—Meyers and Haley; Black and Wheat.

At Oklahoma City.

	R.	H.	E.
Oklahoma City	8	11	0
St. Joseph	6	8	2

Batteries—Hubbell and Cady; Love and Minetree.

At Lincoln.

	R.	H.	E.
Denver	10	9	2
Lincoln	5	14	3

Batteries—Hodges and Whaling; Moudy and Brucker.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Denver	42	30	.583	Wichita	35	35	.500
Des Moines	41	33	.562	Omaha	34	35	.493
St. Joseph	36	32	.529	Tulsa	28	41	.406
Okla. City	36	34	.514	Lincoln	27	40	.403

NEW YORK-PENNA. LEAGUE

Elmira 7, Scranton 3 (first game).
Scranton 3, Elmira 2 (7 inn'gs, 2d game).
Williamsport 3, York 1.
Wilkes-Barre 6, Triple Cities 2 (first game).
Wilkes-Barre 4, Triple Cities 3 (second game, 7 innings).
Harrisburg 10, Shamokin 2.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
York	30	25	.545	Scranton	27	27	.500
W'map't	28	26	.519	Harrisb'g	27	27	.500
Elmira	28	27	.509	W'kes-B're	24	26	.480
Shamokin	28	26	.500	Trip. Cities	23	29	.442

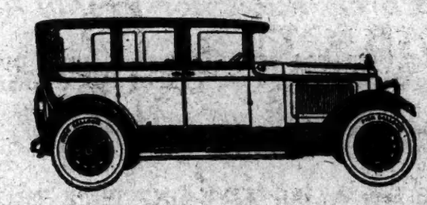
PACIFIC COAST LEAGUE.

Salt Lake 6, Seattle 4.
San Francisco 21, Oakland 8.
Vernon 5, Los Angeles 1.
Other clubs not scheduled.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
S. Francisco	58	34	.630	Portland	45	43	.511
Salt Lake	50	33	.602	Oakland	39	47	.457
Seattle	45	39	.536	Sacramento	34	49	.410
Los Angeles	43	40	.518	Vernon	32	53	.376

New Car Buyers ATTENTION!



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Exclusive, But Not Expensive

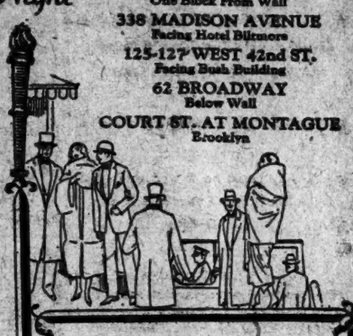
"According To Hoyle"—And Boil

¶Correct evening dress knows no one season. It goes for four. The proper evening suit, whether it's Winter, Summer, Autumn or Spring, is the traditional Tuxedo of black unfinished worsted. That's according to Hoyle.

¶According to boil—when it's a sultry, oppressive night—some men go in for the black Tuxedo jacket together with white flannel trousers. Others even dare to wear the double-breasted blue coat and white flannels upon the dance floor. That any one color is more cool than another is all in one's head, like Santa Claus, a haunted house or luck in odd numbers.

¶It is better to put on what is unquestionably fashionable than what is fashionably questionable. Therefore, my advice is to wear your Tuxedo coat with trousers to match, as prescribed by the best usage. If necessary for added coolness, you can omit a waistcoat and keep your coat buttoned.

John David



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Excello Full-Swing Golf Shirt $3.50
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John David Shirt Of English Broadcloth $1.95

John David Beach And Locker Robe $2.95 To $7.50

John David Ventilated Linen Golf Cap . $2.00

Pull-Over Sweater In Smart Argyle Plaids $5.00
Stockings To Match. $3.50
Imported Scotch Golf Sweaters $13.50 To $25.00
Stockings To Match The Sweaters $5.85 To $12.00
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Phoenix Fancy-Pattern Lisle Hose . 55c To $1.50
Phoenix Pure-Thread Silk Hose . . . 75c To $1.50

$18

John David Double-Breasted Sport Coat

In New King's Blue Or Navy-Blue

Soft, Yet Sturdy, Flannel Having Either Black Buttons Or Yachtsman-Like Brass Buttons. Bona-Fide New York Style. Very Spruce With The Plain White Or Striped White Or Gray Flannel Trousers.

Flannel Trousers, $7.95

¶Non-Shrinkable, Non-Transparent Flannel In Solid White, Rich Gray Or The New Slate And Biscuit Shades Now Sponsored By The Best-Turned-Out New Yorkers.

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¶Cool, Washable White Linen Liberally Cut, Smartly Draped And Surprisingly Durable, In The Approved Style For Summer, 1925.

¶All The Vogue. Imported White Linen Knickers With Rich Black Overplaid, $4.50.

Union Suits Of Cross-Check Madras . . . $1.15
Union Suits Of Self-Striped Madras . . $1.55
Union Suits Of Genuine Soiesette $1.65
Union Suits Of Imported Irish Linen . . . $4.00

Pure Worsted Striped Swimming Shirt . $3.00
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Swimming Suits, One Or Two-Piece $3.95 To $6.50

$50

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TUXEDO SUIT (COAT AND TROUSERS) With Skeleton-Lined Jacket

ALL The Elegance Of An Evening Suit With All The Ease And Comfort Of A Lounge Suit. Remarkable Value. *Compare!*

COMPARE!

Cochet Beats Hennessey at Wimbledon—Tilden Twice Victor

HENNESSEY BEATEN IN BRITISH TENNIS

Indiana Star's Illness Saps Strength and Cochet of France Takes Five-Set Match.

CARLAND AND RICE LOSE

Are Put Out of Doubles by Kehrling and de Morpurgo—Mlle. Lenglen Scores With Miss Ryan.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—Henri Cochet, the Frenchman, eliminated John Hennessey of Indianapolis, the last American hope, in the Wimbledon lawn tennis singles championship this afternoon after a surprising match. Hennessey held Cochet in check for two hard sets, winning both of them, but he crumpled and lost the next three. He had not been well last week as a result of digestive disturbances, and his collapse today only can be explained by the fact that he did not have the strength to fight through a long, close match under a boiling sun.

The first set went to Hennessey, 9 to 7. The set was fast, as Hennessey depended mainly on strong driving tactics, which were very much to the liking of his opponent, who is never better pleased than when volleying at the net. The American was rather wild at the start, his shots frequently finding the net, and he permitted Cochet to gain a 5–2 lead in the games before he recovered his true form. Then he held Cochet at the baseline while he bombarded him with magnificent service aces and flashing passing drives that caught the Frenchman out of position.

In the second set Cochet seemed definitely overpowered. He took four games, but Hennessey kept him worried the whole time. Cochet generally returned the American's service, but with such weak shots that Hennessey could do what he liked with them, and although the French star made a few fleeting appearances at the net, where he performed with his usual brilliance, Hennessey showed that he also was a master of the volleying game. Then, when Hennessey had taken the second set, 6–4, something happened. There was a pause of a few minutes while new balls were brought to the court, and Brugnon, Cochet's doubles partner, took the opportunity to confer with his compatriot. What he said, of course, is not known, but it seems likely that he bade Cochet to go slowly for a while in the hope that Hennessey would crack. That, at any rate, is just what happened.

When play was resumed, Cochet seemed to slacken his keen play and to await results. Hennessey lost the first game because of erratic playing, won the second, and made a strong bid for the next, but Cochet, keeping well within himself, captured that, and then, while the American seemed to resign himself to the loss of the set, his French rival ran out, the winner, 6–1.

The fourth set was the decisive one. When Cochet had won two games Hennessey made a big effort to pull himself together. He attacked with all his power and brought the score in games to 3-all, but then his strength deserted him and he lost the next three games and the set, 6–3.

Cochet, seeing the state of his opponent, abandoned his cautious defense and came to the net, where he volleyed brilliantly. Hennessey lost control and repeatedly drove into the net or out of the court, so that he was unable to win a single game in the set.

Charles Garland of Pittsburgh and Laurence B. Rice of Boston put up a plucky fight against Baron de Morpurgo of the Italian Davis Cup team and Baron Beia von Kehrling of Hungary in the men's doubles. The Americans won the first set, 8–6, Rice's fine service accounting for every point in the critical thirteenth game, but they lost the next three sets, 6–4, 7–5, 6–2. Garland's hard serves gave the Europeans all they could do to handle them, and the Americans were using lobs to drive their adversaries from the net, but they were outgunned. Kehrling in particular volleyed with great force and accuracy and was admirably supported by Morpurgo. Together they steadily wore down their younger opponents, although they had to fight hard to do it.

The defeat of Garland and Rice leaves only one American match to be decided, that which Hennessey and Ray Casey will stage in the men's doubles.

Jean Borotra of France had no difficulty in reaching the semi-finals in the men's singles today, although he lost one set to H. S. Barclay, the Tasmanian star. James Anderson, Australia, put out H. C. Fisher of India in three straight sets, and René Lacoste accounted for another Indian Davis Cup performer, S. M. Jacob.

Miss Boyd of Australia attracted a great deal of attention by her fine play in the women's doubles. She and Miss Utz faced Mlle. Lenglen and Miss Ryan and although defeated, Miss Boyd succeeded in driving right through the redoubtable Frenchwoman on several occasions. The score, two lone sets, does not do justice to the Australians.

French Have Big Day.

WIMBLEDON, England, June 30 (AP).—Three Frenchmen and an Australian will fight the semi-final battles in the all-England men's singles championship at Wimbledon. The Frenchmen are Jean Borota, the champion; René Lacoste and Henri Cochet. The Australian is J. O. Anderson. Barclay, the Tasmanian, and Jacob of India could do nothing with the super-play of Borotra and Lacoste. Borotra won, 6–3, 5–7, 6–3, 6–3, and Lacoste defeated Jacob, 6–3, 6–8, 6–0, 6–4.

Borota and Lacoste, after their singles matches, crowned their success of the day by winning their third round in the doubles from L. A. Godfree and J. D. P. Wheatley of England, 6–2, 9–7, 10–8. This match was one of the most interesting of the day, as the Britishers gave the Frenchmen plenty to do during every minute of the play.

Tomorrow is the big day for the women. Mme. Billout and Joan Fry and Mlle. Lenglen and Miss McKane will fight out the semi-finals in the singles on the centre court. Casey and Hennessey will have another chance for a title when they meet Rees of England and Barclay of Tasmania in the fourth round of the doubles.

HEUSER AND BURNS WIN.

Reach Semi-Finals in N. Y. State Junior Tennis Title Play.

Lemoine Heuser and E. W. Burns went further in the New York State junior championship tournament on the courts of the West Side Tennis Club at Forest Hills yesterday than did any of the others. These two were the first to gain the semi-final round, while Gregory Mangin, Julius Seligson, Edward Jenkins and Walter Thomas managed to remain in the competition by winning their third-round encounters.

The summaries:

Second Round—Eben Whitman defeated S. E. Martinson, 6–2, 9–7; Stuart Gayness defeated Theodore Westerman, 6–2, 6–4; Robert Raymond defeated Conway McDonald, 6–7, 6–0, 8–6; E. W. Burns defeated George S. Greene, 5–6, 6–2, 9–1; Irving Brower won from Selby Mason by default; Everett Smith defeated J. M. Barnaby, 4–6, 6–1, 6–4; Harold Sluiter defeated Louis Fribourg, 6–4, 6–4; Gregory Mangin defeated Compton Rees, 6–1, 6–2; E. H. McCauliffe defeated J. A. MacWatty, 6–3, 6–3; Julius Seligson defeated J. S. Millen, 7–5, 6–4; Edward Jenkins defeated H. S. Knifton Jr., 7–5, 6–3; Myron Raymond defeated W. D. Tyler, 7–5, 6–4; Edward Jenkins defeated Philip Thomas, 6–3, 6–2; Walter Thomas defeated R. S. Millen, 6–3, 6–2; Jerome Flaherty defeated Howard Stowe, 7–5, 6–3.

Third Round—Heuser defeated Whitman, 6–2, 6–1; Gayness defeated Raymond, 9–7, 4–6, 8–7; Burns defeated Brower, 6–2, 6–3; Smith defeated Sluiter, 6–4, 6–4; Mangin defeated McCauliffe, 6–1, 6–1; Seligson defeated Harris, 9–7, 6–2; Jenkins defeated Raymond, 6–3, 6–3; Thomas defeated Flaherty, 6–2, 6–0.

Fourth Round—Heuser defeated Gayness, 6–2, 6–4; Burns defeated Smith, 6–3, 8–6, 7–5.

Harlingham Club Gives Cups To U. S. Army Polo Players

LONDON, June 30 (AP).—The Hurlingham Club, England's premier polo body, gave a dinner tonight in honor of the members of the United States Army polo team, which recently won the international military championship here. Each member of the American team received a silver cup suitably inscribed to commemorate his visit to England. Sir Harold Snagge, the club Chairman, presided. The guests included the American Ambassador, Alanson B. Houghton, Colonel Kenyon A. Joyce, American Military Attaché, and the Earl of Cavan.

MRS. STENZ VICTOR IN TENNIS BATTLE

Defeats Mrs. Baker by 6-1, 6-4, Reaching Semi-Finals in Women's Tourney.

Special to The New York Times.

GLEN HEAD, L. I., June 30.—The semi-final round of the first annual tennis tournament of the Women's National Golf and Tennis Club was reached today in the singles, and the semi-final brackets in the doubles also were filled. The survivors in the singles are Miss Louise Iselin and Mrs. Frederick M. Letson in the upper half and Mrs. De Forest Candee and Mrs. Bernard F. Stenz in the lower division.

Mrs. Stenz defeated Mrs. Ceres Baker Sackett in the feature match of the day, winning at 6–1, 6–4. Mrs. Sackett failed to come up to expectations in the first set. Her control was poor and she practically defeated herself on errors. In the second set the Jersey girl improved greatly, and Mrs. Stenz, who is the metropolitan clay court champion, had her hands full to dispose of her.

Miss Iselin, who surprised by defeating Mrs. John C. Collingwood on Monday, continued to play in good form today and eliminated Miss Jessie Gott of Scarsdale. This victory was gained with greater ease than her first. Miss Gott was unable to cope with her opponent's speed of stroke and accuracy and yielded at 6—1, 6—2. By the same score Mrs. Letson, the former Mrs. Samuel Waring, defeated Miss Alice Valle. She will be opposed to Miss Iselin tomorrow and will put the young New York girl to a severe test.

Mrs. Candee and Mrs. Royal Victor met in the closest match of the singles. Mrs. Victor fought a plucky battle, putting everything she had into her shots and covering the court in thorough fashion. She lost the first set by the margin of a single break. In the second set Mrs. Victor began to tire and fell off in control. While she got only three games in this set, to four in the first, she compelled Mrs. Candee to play at her best to the end and long rallies marked every game.

The teams left in the doubles are Mrs. L. M. Burt and Mrs. Hawk, and Mrs. Stenz and Mrs. Lewis Gouverneur Morris in the upper half and Miss Marie Wagner and Mrs. Barger-Wallach, and Mrs. J. Saunders Taylor and Mrs. Robert L. Rorr, in the lower section. Mrs. Stenz and Mrs. Morris put out Miss Iselin and Mrs. Sackett, while Miss Wagner and Mrs. Barger-Wallach advanced at the expense of Mrs. Letson and Mrs. Courtlandt Barnes, after the latter pair had eliminated Mrs. Candee and Mrs. Theodora Sohst in a hard-fought three-set match.

The summaries:

Singles—Second Round—Miss Louise Iselin defeated Miss Jessie Gott, 6—1, 6—2; Mrs. Frederick M. Letson defeated Miss Alice Valle, 6—1; 6—2; Mrs. De Forest Candee defeated Mrs. Royal Victor, 6—4, 6—3; Mrs. Bernard F. Stenz defeated Mrs. Ceres Baker Sackett, 6—1, 6—4.

Doubles—First Round—Mrs. Frederick M. Letson and Mrs. Courtlandt Barnes defeated Mrs. De Forest Candee and Mrs. Theodora Sohst, 4—6, 6—3, 7—5.

Second Round—Mrs. Bernard F. Stenz and Mrs. Lewis Gouverneur Morris defeated Miss Louise Iselin and Mrs. Ceres Baker Sackett, 6—2, 6—4.

SCHLAIFFER TO BOX GANS HERE TONIGHT

Clashes With Italian Veteran at Dexter Park—Bouts Also at Commonwealth S. C.

Morris Schlaiffer, Omaha welterweight, who battered his way to victory over the redoubtable Pete Latzo in three rounds in his last ring engagement, will return to metropolitan ring activity tonight at Dexter Park, Brooklyn's spacious open-air arena. Schlaiffer is scheduled to meet Italian Joe Gans, veteran Brooklyn middleweight, in the stellar bout of twelve rounds on a boxing card arranged for the benefit of the Mary Immaculate Hospital, Brooklyn. The Nebraskan has notified Matchmaker Joe Jacobs he is in prime condition and confident of his ability to add Gans to his list of vanquished rivals.

Ten four-round bouts are down for decision tonight at the Commonwealth Sporting Club. The principals will be: Joe Silvani vs. Bert Littlejohn, Rube Goldberg vs. Angelo Pentill, Jack Dorval vs. Johnny Reid, George Cuneo vs. Dominick Verdili, Al Vitola vs. Joe Peres, Willie Duffy vs. Tommy Irace, Caveman Carison vs. Phil Chandler, Phil Citron vs. Frank Hagan, Willie Greenspan vs. Phil Fittibaldi, Ad Krauss vs. Sammy Cherin.

BUFFALO VICTOR IN SHOOT.

Takes Finger Lakes Event in State Sportsmen's Tourney.

Special to The New York Times.

ITHACA, N. Y., June 30.—The amateur class championship and the Finger Lakes League event marked today's program at the sixty-seventh annual tournament of the New York State Sportsmen's Association, being held here under the auspices of the Ithaca Gun Club. The class championship was divided into five divisions and the winner in each received a life membership in the Amateur Trapshooting Association.

MISS BROWNE IS WINNER.

California Tennis Star Defeats Edward Mather in Practice Set.

Special to The New York Times.

GLEN COVE, L. I., June 30.—Miss Mary K. Browne of Santa Monica, Cal., who arrived in New York this week to prepare for the national tennis championship, played her first practice match today at the Nassau Country Club, Edward Mather of Texas was her opponent. Miss Browne won the first set at 6—4 and the score stood at 5-all in the second set when the play ended.

Johnny Farr Beats Kramer.

CLEVELAND, Ohio, June 30 (AP).—Johnny Farr, Cleveland lightweight got the newspaper decision over Danny Kramer, Philadelphia, in a ten-round bout tonight. Benny Bass, Philadelphia, beat Steve Smith, Bridgeport, Conn.

Hoppe Wins Three-Cushion Match.

In an exhibition three-cushion match at the Hoppe Billiard Academy last night, Willie Hoppe defeated Harry Schuler 50 to 33 in 56 innings. Hoppe's high run was 6 and Schuler's 5.

Fisher Wins 3-Cushion Title.

Joseph Fisher triumphed over Morgan Hughes last night in the play-off match for the Eastern States three-cushion billiard title at Kreuter's Academy. Fisher won by a score of 35 to 29 in thirty-four innings. He had a high run of 6 to one of 5 for Hughes.

TILDEN WINS TWICE IN NASSAU TENNIS

Defeats Fred Baggs After Stiff Battle and Then Disposes of Frank P. Ferguson.

SEVEN PLAYERS SURVIVE

Chandler, Holman, Hillis, Mather and Haynes Among Those Who Go Through Two Rounds.

By ALLISON DANZIG.

Special to The New York Times.

GLEN COVE, L. I., June 30.—Ranking national and intercollegiate tennis players gathered here today for the opening of the annual invitation tournament of the Nassau Country Club, one of the classic features of the season since 1913. The challenge cup has been won by such stars as R. Norris Williams 2d, R. Lindley Murray, William Clothier and Karl Behr.

William Tilden, national champion, was among those "on location" at Nassau. The supporting cast does not include Vincent Richards but it is "all-star" and there was hardly a match played that did not bring out tennis of the highest class.

Two rounds of play were completed and the field of forty-eight contenders reduced to sixteen. Among these are Tilden, Wallace Johnson of Philadelphia, fifth ranking player in the country; Watson Washburn, Dr. George King, S. Howard Voshell, who won the greatest match of the day, defeating Gerald Stratford of the University of California; Edward Chandler of the University of California, national intercollegiate title holder; Cranston Holman of the Pacific Coast, Jerry Lang of Columbia University and Zenzo Shimizu of the Japanese Davis Cup team.

Tilden was among the first to get into action and also one of the first of the outstanding stars to get into difficulty. The champion drew Fred Baggs for his first opponent and Baggs is no set-up for any one. Chopping with the utmost steadiness and placing his strokes with generalship worthy of Tilden, Baggs gained a lead of 5—3 on the Philadelphian and stood within a point of taking the chapter when he led at 5—4 and 40—30 in the tenth game.

Volley Failure Costs Him Set.

Failure to score on a volley shot when he had the whole court before him cost Baggs his opportunity and thereafter he was helpless, as Tilden brought off one amazing backhand shot after another and caught him out of position with sudden changes of length. The score was 7—5, 6—0.

In the second round Tilden swept through Frank P. Ferguson of the West Side club without losing a game. Tilden played both men at their own game, chopping against Baggs and putting all sorts of spin and twist on the ball when opposed to Ferguson.

Men from Texas and California swarmed all over the courts. The Lone Star State has the tennis fever, and the invasion from the Southwest threatens to become as serious as that from the Pacific Coast. All of these young Californians play the sort of tennis that strikes terror to the heart of any but the most stout-hearted. All of them are good from Chandler right on down through the entire list, and what is said of any one of them will almost stand for the entire lot.

In addition to Chandler and Holman, Gervais Hillis, who holds the intercollegiate doubles title with Stratford; Edward Mather of the University of Texas and Clifton C. Haynes of Baylor University, Waco, Texas, survived the two rounds of stiff competition.

Chandler played a beautiful game to defeat Alex Iler at 6—1, 6—3, showing fine court tactics, mixing up his shots in puzzling fashion and performing equally well from back court and at the net. Holman, with all his speed and decisiveness at close quarters, had his hands full in getting past the steady going and crafty G. A. L. Dionne, winning at 7—5, 6—4. In the second round the Californian came up against Fred C. Anderson of Brooklyn, and again won at 6—2, 6—4. This was the first tournament appearance of Anderson since he won the Bermuda championship last Spring. He fought a stirring battle with Mills Baker, Captain of Williams College, before meeting Holman, winning at 8—6, 2—6, 6—3.

Jerry Lang Is a Winner.

Jerry Lang won a creditable victory in defeating Lewis N. White of the University of Texas, who for two years held the intercollegiate doubles crown with Louis Thalheimer. This was the first match White has played on grass. After losing the first set by a one-sided score, the Lone Star Texan began to find his game and approached his work at Newport last year, when he took a set from B. I. C. Norton.

Seven times Lang was within a point of the match in the second set and each time White saved himself, finally succumbing at 12—10. Lang's service, sharp volleys across court and fast drives for passing shots brought him through.

Play in the tournament will continue tomorrow afternoon, and late in the day the doubles will get under way. Among the teams entered are Tilden and Sandy Wiener, Voshell and Chapin, Shimizu and Harada, King and White and Johnson and Hall.

The summaries:

First Round—Watson M. Washburn won from Ralph Baggs by default; Horace Orser defeated Fred W. Gwynne, 7—5, 6—3; Lewis White won from I. Satrustegui by default; Jerry Lang defeated W. M. Stokes, 6—2, 6—4; H. Chapin Jr. defeated William J. Gallon, 6—4, 6—4; Edgar T. Appleby won from Thomas Sturgis by default; Dr. William Rosenbaum defeated H. T. Dickinson, 6—3, 11—9; William T. Tilden 2d defeated Fred Baggs, 7—5, 6—0; Frank P. Ferguson defeated A. L. (Sandy) Wiener, 4—6, 6—3, 6—2; Fred C. Anderson defeated Mills Baker, 8—6, 2—6, 6—3; Cranston Holman defeated G. A. L. Dionne, 7—5, 6—4; S. Howard Voshell defeated Ludlow Vandeventer, 6—2, 6—3; Gerald Stratford defeated Samuel Fitch, 6—3, 6—3; H. S. Parker defeated Louis Thalheimer, 7—5, 1—0 and default; Gervais Hillis defeated A. S. Abbney, 8—7, 6—3; Zenzo Shimizu defeated Donald Strachan, 6—1, 6—0.

Second Round—Wallace F. Johnson won from Walter L. Pate by default; Edward Chandler defeated Alex Iler, 6—1, 6—3; Chapin defeated Appleby, 6—1, 6—1; Tilden defeated Ferguson, 6—0, 6—0; Holman defeated Anderson, 6—2, 6—4; Dr. George King defeated Thomas Stow, 6—1, 6—0; Edward Mather won from Hugh G. M. Kelleher by default; Clifton C. Haynes won from Dean Mathey by default; Walter Merrill Hall defeated Masanosuke Fukuda, 6—3, 6—0; E. T. Herndon defeated John Barr, 6—2, 6—3; Watson Washburn defeated Horace Orser, 7—5, 6—2; Jerry Lang defeated Lewis N. White, 6—2, 12—10; Shimizu defeated Dr. Rosenbaum, 7—5, 6—4; Voshell defeated Stratford, 7—5, 6—3, 9—7; Hillis defeated Parker, 6—8, 6—4, 9—7; Takeichi Harada defeated L. E. Ogden, 6—2, 6—2.

JUNIOR NET TEAM NAMED.

Wolf, Mangin, Heuser and Jenkins to Tour the State.

Four players were named yesterday for the junior team of the Metropolitan Lawn Tennis Association to tour New York State. They are Harry Wolf of the Montclair A. C., winner of the Westfield and Orange, N. J., junior preliminary tournaments; Gregory Mangin of East Orange, runner-up in two preliminary tournaments; Lemoine Heuser of Montclair, winner of the Montclair and Terrace Club tournaments, and Edward Jenkins of George Washington High School. Richard Lewis, Princeton, '25, will manage the team.

The players will leave New York tomorrow for Buffalo, where the first junior match will be played on Friday. Four singles and two doubles matches will be contested. On July 4 Rochester will be played, and on the 5th Syracuse. July 6, 7 and 8 the team will play in the New York State senior championship at Syracuse. On the 9th they will engage in a junior match with Utica; on the following day they will meet the Albany team, and on the 12th they will wind up their tour with a match against Newburgh.

Harvard Reappoints Stevens Coach of Varsity Oarsmen

Special to The New York Times.

CAMBRIDGE, Mass., June 30.—The Harvard Athletic Committee tonight announced the reappointment of Edward A. Stevens as head coach of the Harvard varsity crews for the third year. Stevens's varsity crew, which rowed in the same order all season, defeated Pennsylvania, M. I. T., Syracuse and Cornell and lost to the Navy and Yale by narrow margins. Stevens will have charge only of the varsity crews. Plans for the appointment of other coaches were not announced. Bert Haines as freshman coach and Ed Brown in charge of class crews are considered fixtures. Fred Spuhn, the former Washington oarsman, who had charge of the 150-pound crews, may take another position or enter business in the West, and if this is the case an effort will be made to obtain another Westerner as his successor.

KYNASTON DISPOSES OF TWO ON COURTS

Onda, Talmage, Donaldson and Von Bernuth Also Advance in Kings County Tennis.

Five players reached the round before the semi-finals in the Kings County tennis championship yesterday on the courts of the Ridge Club in Brooklyn. They were Percy L. Kynaston of Rockville Centre, L. I., the defending title-holder; S. Onda, Japanese player; Reginald Talmage and J. Cecil Donaldson of the Terrace Club and Anton F. Von Bernuth of the Montclair A. C.

Kynaston disposed of two opponents and was never pressed by either. He defeated M. Beecher 6—3, 6—1 in the second round and in the third round he eliminated Manuel Barredo at 6—1, 6—2. The ease with which the Long Island star defeated Barredo was surprising. Barredo, a former Cornell star, came close defeating Masanosuke Fukuda of the Japanese Davis Cup team in the metropolitan championship and defeated Fred Powers in the opening round of this tournament.

The Filipino was never able to find himself against the clever playing of Kynaston, and erred constantly. His chop strokes failed to bother his opponent and his efforts to gain the net were put to nought by Kynaston's ability to find the opening or lob over his head almost every time he went up.

Von Bernuth won a creditable victory over Casper Nannes, defeating him at 6—4, 6—4. Nannes has been going strong this season, and the Brooklyn champ's opponent closely pressed Willard Crocker of the Canadian Davis Cup team. This match was one of the best played of the day. Talmage advanced by putting out Lloyd K. Larson at 6—3, 6—0. Larson came into prominence in the Long Island indoor championship during the Winter, and many looked for him to give the young Brooklyn star a stiff battle.

The summaries:

First Round—Percy L. Kynaston defeated Morton Blake, 6—0, 6—3; Kenneth Appel defeated Carl Jensen, 6—0, 6—0; E. Reese defeated George S. Groesbeck, 6—2, 6—4; John Van Ryn defeated C. W. Scott, 6—0, 6—2.

Second Round—Kynaston defeated M. Beecher, 6—3, 6—1; A. J. Cawse won from Frank Danielson by default; Appel defeated L. W. Shaw, 6—0, 6—2; Allan Behr defeated Henry Wiseltier, 6—0, 6—4; Russell Phillips defeated Reese, 6—3, 6—0.

Third Round—Kynaston defeated Manuel Barredo, 6—1, 6—2; S. Onda defeated C. Ernst, 6—2, 6—2; Reginald Talmage defeated Lloyd K. Larson, 6—1, 6—0; J. Cecil Donaldson defeated Andrew Bicket, 6—1, 6—1; Anton F. Von Bernuth defeated Casper Nannes, 6—4, 6—4.

UPSET MARKS TENNIS PLAY.

Colburn Surprises by Victory in Middle States Tourney.

PHILADELPHIA, June 30 (AP).—The defeat of Harold Colburn, University of Pennsylvania, by Neal Sullivan, Germantown Cricket Club, was the only upset today in the Middle States tennis tournament at the Philadelphia Cricket Club, all the other seeded players coming through to the third round. Sullivan won, 7—5, 6—2.

Other survivors include Fitz Mercur, Delaware State champion; Stanley Pearson, Philadelphia; Joseph Russell, Massachusetts Institute of Technology, and Alec Thayer, Philadelphia. Mercur and Thayer each won two matches.

Mercur defeated J. K. Ewing, Merion, 6—1, 6—0, and Sidney Keith, also of Merion, 6—3, 6—3. Pearson defeated Daniel Murray, Tulane University, 5—7, 6—2, 6—1; Russell beat E. O. Brown, Belfield, 6—1, 6—1, and Thayer eliminated R. T. Bicknell, 6—1, 6—3, and Roy Offin, 6—0, 6—0.

KEARNS IS BARRED FROM FUND BOUTS

State Commission Refuses Manager a Second's License—May Not Even Buy Ticket.

BILLY McCARNEY COMPLAINS

Calls for Strict Observance of Rules in Fight Between Weinert and Wills Tomorrow.

Jack Kearns, manager of Jack Dempsey and Mickey Walker, who has no manager's license, will be denied admittance to the Italian Hospital Fund bouts at the Polo Grounds tomorrow night under a resolution adopted yesterday by the State Athletic Commission. Chairman James A. Farley, Commissioners William Muldoon and George E. Brower and Colonel John J. Phelan, Chairman of the License Committee, were at the meeting. The resolution to deny Kearns admittance to tomorrow night's fights included a provision rejecting an application on behalf of Kearns which would permit the manager to second Walker under a temporary permit. The vote was 2 to 1, Commissioner Brower casting the dissenting ballot. The resolution was introduced by Commissioner Muldoon.

The resolution was in conformity with the regulations of the commission. Kearns, with Dempsey, is barred from any participation whatever in boxing in this State because of the heavyweight champion's refusal to recognize a challenge from Harry Wills, negro challenger for the title. The provision governing Kearns's case is contained in Section 32 of the commission's rules and regulations, adopted July 10, 1923, which reads: "Managers or matchmakers whose licenses have been revoked or suspended are debarred from all licensed clubs in this State."

May Not Even Buy Ticket.

Kearns will not even be permitted to purchase a ticket to the bouts if the order is to be rigidly enforced. Chairman Farley, determined to demonstrate that the commission will keep Dempsey and Kearns inoperative here during the term of their ineligibility, emphasized that the order would be vigorously enforced.

Kearns appeared at the office of the commission in an effort to iron out his difficulties and apply for a temporary license as a second. As on other occasions, he was forced to cool his heels in the hall. When the decision of the board was made known to him Kearns asserted his intention of attending the bouts in the capacity of a newspaper man, declaring that he had been engaged by a syndicate to report the fights.

Announcement was made that the commission had received a letter yesterday from Kearns in which the manager said he regretted his hasty action in ignoring Wills's challenge and promised to make amends if the board would grant him a second's license. This, however, had no influence with the Commissioners.

The session of the commission was attended by Platt Adams, chief boxing inspector for New Jersey, under Commissioner Newton A. K. Bugbee. Adams, with Dr. J. J. Thompson, occupied the rôle of spectator to gain an insight as to how the commission functioned. Whether the visit of Inspector Adams had any relation to a proposed revival of the cooperative agreement which once existed between the governing boards of New York and New Jersey, however, was not disclosed by Chairman Farley.

Wants Rules Enforced.

Billy McCarney, manager of Charlie Weinert, who is to fight Harry Wills in one of the two fifteen-round bouts tomorrow night, petitioned the commission for strict observance of the rules.

The complaint of the Coney Island Stadium against Edouard Mascart, French featherweight, who withdrew from his match against Babe Herman, claiming an injured left hand, was disallowed when Lew Burston, appearing for Mascart, produced a physician's certificate. Burston announced that Mascart sailed for France yesterday, adding that the boxer had been taken into custody by the police on a body warrant late Monday night. He was released only after he had posted $1,000 in cash to be held against the claim of expenses incurred by the stadium in connection with Mascart's cancelled bout. Accompanying Mascart, who is going home to be married, was his French manager, Edmund Tietart. Burston said Mascart plans to return here in two months, when he will fulfill his contract to box Herman.

EMPIRE CITY GATES TO OPEN ON JULY 8

Summer Race Meeting to Get Under Way With Running of Empire City Handicap.

The Summer meeting of the Empire City Racing Association will open next Wednesday, July 8, the feature of the first day being the Empire City Handicap. Weights for this gallop of a mile and a quarter, which carries $5,000 in added money, were announced yesterday by W. S. Vosburgh, the official handicapper of the Jockey Club. Sarazen and Mad Play will carry the same weight, 129 pounds.

Sarazen	129	Optimist	102
Mad Play	129	Dazzler	102
Ordinance	126	Bonnie Omar	102
Sting	125	Pepp	100
Ladkin	124	Voltaic	100
Altawood	123	Bright Steel	100
Wise Counsellor	120	Courageous	100
Broadside	116	Prince James	100
Little Celt	114	Backbone	99
Tranamute	111	Prime Minister	99
Little Chief	112	Devonshire	99
Dunlin	110	Diogenes	98
Aga Khan	109	Reminder	98
Rustic	109	Vigil	98
Happy Thoughts	109	Sumpter	98
Laurano	109	Turf Idol	98
Cherry Pie	107	Overall	97
King Solomon's Seal	106	Felix	97
		The Bat	97
Stimulus	105	Contract	97
Catalan	104	Sun Audience	96
Chantey	104	Feysun	95
Sunsini	103	Buz Fuz	95
Flames	103	Sleepy Head	95
Hephaistos	103	Chittagong	95
Hedge Fence	103	Coronation	95
Klondyke	103	Deap. Desmond	95
Whiskaloing	103	Senor	93
Chang Chia	103	Extra Dry	93
Blind Play	102	Sweeping Away	93
Young Martin	102	Forward Pass	92
Marconi	102	Resolution	92
Flagstaff	102	Highbinder	90
Candy Kid	102		

LATONIA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $1,500; six furlongs. Miss Rosedale, 106 pounds (Mergler), $4.10, $2.50, $2.30, first; Friend, 100 (Johnson), $3.10, $2.70, second; Loretta Brooks, 98 (Neal), $3.90, third. Time—1:13 4-5. Colonel Warner, Winding Through and Post Haste also ran.

SECOND RACE—For two-year-olds; maidens; purse $1,500; five and one-half furlongs. Alpinia, 115 pounds (Canfield), $58.80, $13.40, $5.90, first; Jet 112 (Connelly), $10.70, $6.50, second; Stella King, 107 (Johnson), $4.50, third. Time—1:06 3-5. Auguinco, Golden Mary, Bonny Castle, Rose H., Brown Leaf, Nine Sixty, Bootsie and Irresponsible also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $1,500; six furlongs. Macbeth, 107 pounds (Meyer), $13.60, $7.10, $3.30, first; Garr, 105½ (Scobie), $8.70, $3.50, second; Vano Shot, 96 (Johnson), $2.20, third. Time—1:14 3-5. Pyroot, The Franciscan and Nivlag also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $1,500; one mile and one-sixteenth. Silver Slippers, 100 pounds (Noel), $6.30, $3.40, $2.60, first; Null Secundus, 107 (Heupel), $5, $2.90, second; Contact, 107 (Mergler), $2.90, third. Time—1:49. Escarpolette, Unhtried, Mary Agnes and My Dream also ran.

FIFTH RACE—For three-year-olds and upward; allowances; the Sulphur Purse; purse $1,500; six furlongs. Oh Susanna, 91 pounds (Mergler), $5.70, $2.70, $2.50, first; Hopeless, 112 (Taylor), $3.30, $3.10, second; Slew and Easy, 100 (Williams), $3.80, third. Time—1:12 2-5. Nancy Langhorne, Snookzie Bradley and Automatic also ran.

SIXTH RACE—For two-year-olds; fillies; allowances; the Filson Outlook Purse; purse $1,500; five and [illegible] half furlongs. Rosebec, 108 pounds [illegible]field), $12.80, $5.20, $3.60, first; [illegible]40 (Moore), $13.80, $5.60, second; Helen Babe, 113 (Taylor), $3.70, third. Time—1:07 2-5. Pan's Star, Mary Kinkead and Blonde Beauty also ran.

SEVENTH RACE—For three-year-olds; claiming; purse $1,500; one mile and one-sixteenth. Outcast, 93 pounds (Johnson), $9.30, $5, $3.50, first; Sam Mengel, 109 (Meyer), $5.20, $4.20, second; Conaky, 109 (W. Garner), $21.40, third. Time—1:48 4-5. Aviette, Air Castle, Cherebu, Vennie Day, Scooter, Captain Donan, Miss Babe and Red Seth also ran.

Weather clear; track slow.

AQUEDUCT ENTRIES.

FIRST RACE—Claiming; for two-year-olds; five furlongs. Sea Net 111 pounds, Euclid 112, Sepoy 109, Shampoo 109, Tea Ball 109, Gareth 112, Bombshell 115, Paddy Hynes 109 Calumet 109, Barber Bill 109, My Eva 111, Theodore 109, Surprise Party 112, Prize 104, Cliff 106.

SECOND RACE—The Glendale Steeplechase Handicap; for four-year-olds and upward; about two miles and a half. Rip 136 pounds, Carabinier 162, St. Lawrence 130, Britannic 147, Relentless 145, Boatman 147. The weight on Boatman includes a penalty of five pounds.

THIRD RACE—Claiming; for maidens; three-year-olds and upward; one mile and a sixteenth. *Morganatic 100, *Gold Trap 108, *Beatrice Patricia 100, Flag Officer 107, Auld Lang Syne 115, *Beach Maid 110, Glen Lass 105, Rockford 115, Revellion 105, Crosswise 110, Fleetwood 106.

FOURTH RACE—Conditions; for three-year-olds and upward; one mile. Despot 103 pounds, Eudoit 98, Flagship 106, Flames 110, Panic 106.

FIFTH RACE—Claiming; for mares; three-year-olds and upward; six and a half furlongs. Haf 102 pounds, Mervinia 104, True Rock 102, Lupine 112, Gold Button 115, Bother 105, Little Fox 108, *Julie 102.

SIXTH RACE—For maidens; two-year-olds; five furlongs. Busy Boy 115 pounds, Commissioner Cahill 115, Hot Time 115, Rocky Lane 115, Rock Star 115, Bronx 115, Roycrofter 115, Miami 115, Calumet 115, Espanol 115, Special Account 115, Nero 115, Olympic 115, Prodigal 115, Hec 115.

*Apprentice allowance claimed.

Weather clear; track good.

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Warren-Nash Motor

The Gazelle Stakes Captured by Rancocas Stable's Nedana

NEDANA HOME FIRST IN GAZELLE STAKES

Rancocas Filly Proves Too Speedy for Salmon's Primrose in Aqueduct Feature.

PEPP TRIUMPHS HANDILY

Loft Gelding Withstands Danby's Challenge in Mile Handicap—Connibert Wins Through Field.

By HENRY R. ILSLEY.

Showing her heels to four other three-year-old fillies all the way over the course of a mile and a sixteenth, the Rancocas Stable's Nedana won the thirty-third running of the Gazelle Stakes at Aqueduct yesterday afternoon, running the distance in the fine time of 1:44 4-5 over a good track with 118 pounds up. Laverne Fator had the mount and the victory was worth $2,975 to the owner of the winner. Nedana was the equal favorite with Walter J. Salmon's Primrose, both closing at 13 to 10.

The Aqueduct course was in surprisingly good shape after the several thunderstorms of Monday afternoon and night. The surface was good for the running of the opening number and improved under the drying influence of sun and breeze. There was a good crowd present for the running of the Gazelle and the six other races on the program, the extra event resulting from splitting the seven-furlong claiming race. One favorite and two equal choices came home first.

J. J. Fahey's Permanent Wave and J. Widener's Franconia were scratched from the feature, the latter leaving Earl Sande free to ride Gamble, owned by William Ziegler Jr., who has second call on his services. The Sir Martin filly was an outsider, however, and was not a dangerous contender for the money.

Nedana had the No. 2 post position and was away well when the barrier rose. Gamble had the best of the break, but could not stay with Nedana and Beatrice, the Belair Stud's chestnut daughter of Jim Gaffney and Medora II., which furnished the early contention, showing a fine turn of speed under her 121 pounds.

The pace was one of the most evenly run of the season. Fator rated Nedana almost perfectly, each of the first two quarters being run in 24 seconds, while the last two quarters were each run in 28 seconds. Beatrice held on until they turned for home, where Nedana had the Belair filly well beaten.

Primrose, meantime, had been rated off the pace by Maiben. She was rather slow to gain her speed, but found no difficulty in racing down Gamble. Maiben then set sail for Nedana in the stretch drive, but his mount was no match for the big brown filly and Fator did not have to make a serious move. Primrose closed gallantly, but Nedana won handily by a length and was going away. Primrose was six lengths in front of Beatrice, with Gamble a length back.

Florence Nightingale, the brown daughter of Man o' War and The Nurse, and winner of the Coaching Club American Oaks, ran a disappointing race under her top weight of 124 pounds, except in the early part of the race she was trailing the field and came home ten lengths back of Gamble. It was Nedana's third victory in as many starts this season. The fractional time of the race was as follows: 0:24, 0:48, 1:13, 1:38, 1:44 4-5. Only once has the Gazelle Stakes been run in faster time, and that was last year, when the Belair Stud's Prudella Ruley ran it in 1:44 2-5 under 118 pounds.

George W. Loft's four-year-old Broomstick gelding Pepp, with McAtee up, handily accounted for the Union Course Handicap for three-year-olds and upward over the mile route. McAtee got his mount off well, took an early lead and opened up three lengths on his nearest opponent. At the end he held E. Plath's Danby safely, despite the hard finish Sande put up on the latter. Danby was the 3-to-5 favorite, the winner being held at 4 to 1. The race was run in 1:38. R. L. Gerry's Peanuts closed fast to take third money.

The summaries:

FIRST RACE.

For two-year-olds; claiming; purse $1,000; five furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Sweep	106	Ambrose	5-1	1½
Christine	106	McAtee	5-1	2ns
Chorus	119	E. Fator	5-1	3¼
Miss Stanley	106	Barnes	30-1	4½
Tuscan	106	R. Pierce	12-1	5h
Vaudie	109	L. Fator	7-1	6h
Carmaletta	106	Hood	60-1	7h
Rare Grit	106	W. Harvey	3-1	8h
Miss Flip	106	Shanks	15-1	9h
Fancy Sack	109	Coltiletti	8-1	10h
Ringing Bells	106	M. Fator	50-1	11h
Eddie Cantor	109	L. Fator	7-1	12h
Mahogany	109	Stevens	20-1	13h
W. D. Murphy	109	Breuning	60-1	14

Place and show: Shiraz, 2 to 1, even; Christina, 2 to 1, even; Chorus, even.

Time—1:00 4-5.

Start good; won driving; place same. Shiraz, b. f., 3, by Omar Khayyam—Virginia, owned by H. Riglone and trained by J. Pollentini.

SECOND RACE.

For four-year-olds and upward; steeplechase; claiming; purse $1,000; about two miles.

Horse.	Wt.	Jockey.	Odds.	Fin.
Connibert	145	Marsters	even	1h
Amstello	144	Kleeger	25-1	2ns
Crescent	147	Metzler	9-5	3ns
St. Lawrence	142	Fennessey	6-1	4ns
Trapstick	132	Berry	30-1	5
Desmond Dale	140	Newton	7-1	6

* Lost rider.

Place and show: Connibert, 2 to 5, 1 to 5; Amstello, 7 to 1, 2 to 1; Peccant, 1 to 4.

Time—2:14 3-5.

Start good; ran easily; place same. Connibert, b. m., 6, by Horron—Palermo; owned by the Greentree Stable and trained by V. Powers.

THIRD RACE.

For three-year-olds and upward; the Union Course Handicap; $1,200 added. One mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Pepp	120	McAtee	4-1	1½
Danby	122	Sande	3-5	2h
Peanuts	108	Coltiletti	8-1	3h
Peppino	115	Johnson	8-1	4h
Audacious	112	Rodrigue	6-1	5h
Lexington	114	Wakoff	7-1	6

Place and show: Pepp, 8 to 5, 7 to 10; Danby, 3 to 5, 1 to 4; Peanuts, 2 to 5.

Time—1:38.

Start good; won handily; place driving. Pepp, b. g., 4, by Broomstick—Seamstress; owned by G. W. Loft and trained by M. Hirsch.

FOURTH RACE.

For two-year-olds; fillies; thirty-third running of the Gazelle Stakes; $2,500 added. One mile and one-sixteenth.

Horse.	Wt.	Jockey.	Odds.	Fin.
Nedana	118	L. Fator	13-10	1h
Primrose	109	Maiben	13-10	2ns
Beatrice	121	Stevens	20-1	3h
Gamble	114	Sande	15-1	4ns
F. Nightingale	124	McAtee	6-1	5

Place and show: Nedana, 2 to 5, out; Primrose, 1 to 5, out; Beatrice, 2 to 1.

Time—1:44 4-5.

Start good; won handily; place driving. Nedana, br. f., 3, by Negofol—Adana; owned by the Rancocas Stable and trained by S. C. Hildreth.

FIFTH RACE.

For three-year-olds and upward; claiming; purse $1,000. Seven furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Zero Hour	106½	Catrone	2-1	1h
Otal	107	Shanks	7-1	2h
Cairn	117	Sande	8-5	3h
Hypnotism	115	Ambrose	8-1	4h
Brocade	112	Kellum	20-1	5h
Judith von Utter	107	McAtee	7-1	6h
Stolen	108	Barnes	15-1	7h
Bridget O'Grady	103	Goosen	50-1	8

Place and show: Zero Hour, 7 to 10, 2 to 5; Otal, 2 to 1, even; Carol, 1 to 4.

Time—1:26 4-5.

Start good; won easily; place driving. Zero Hour, b. f., 3, by Hourless—Sprite; owned by W. J. Both and trained by J. Zoeller.

SIXTH RACE.

For three-year-olds and upward; claiming; purse $1,000. Seven furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Sarsaparilla	114	R. Pierce	6-2	1h
Shamrock	107	Catrone	7-5	2ns
Levoy	112	Barnes	12-1	3h
Wildrake	114	Johnson	6-2	4h
Suncar	112	Moore	8-1	5½
Galatia	102	Dallehan	7-2	6h
O'Corra	112	Robbins	20-1	7

Place and show: Sarsaparilla, even, 1 to 2; Shamrock, 7 to 5, 3 to 5; Levoy, 2 to 1.

Time—1:28 4-5.

Start good; won ridden out; place same. Sarsaparilla, br. g., 5, by Hamo—Pastella; owned by E. J. Strasmer and trained by F. Brodus.

SEVENTH RACE.

For two-year-olds; fillies; maidens; purse $1,000. Five furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Instructress	115	Sande	12-1	1h
Nancy Clay	115	Stevens	12-1	2½
At	115	Legere	6-5	3h
Rosina	115	C. Kummer	20-1	4h
Stigma	115	Parke	30-1	5h
Lux	115	Barnes	15-1	6h
Barluna	115	C. Lang	12-1	7h
Vic	115	Coltiletti	6-1	8h
Fortress	115	Johnson	3-1	9h
Janesoe	115	Fairbrother	20-1	10h
Barnaba	115	M. Fator	15-1	11h
Mary B.	115	E. Kummer	40-1	12h
Anelita	115	Carter	40-1	13h
Mildenhall	115	Thurber	20-1	14

Place and show: Instructress, 5 to 1, 5 to 2; Nancy Clay, 5 to 2, 4 to 5; At, 1 to 3.

Time—1:00 4-5.

Start good; won easily; place driving. Instructress, ch. f., 2, by Jim Gaffney—Teacher; owned by William Ziegler and trained by W. J. Spadra.

Weather clear; track good.

ANNA BROOKE VICTOR IN TROT AT NEWARK

Wiggins Mare Takes 2:12 Event in Junior League Driving Clubs' Meeting.

Special to The New York Times.

NEWARK, N. J., June 30.—Anna Brooke, a bay mare owned and driven by G. A. Wiggins of Mineola, won the 2:12 trot, the main event on the second program of the interclub meeting of the Junior League of Amateur Driving Clubs here this afternoon. Four heats were necessary to reach a decision for the race, Anna Brooke winning the last two.

John A. Pilgard of Hartford, Conn., was a triple winner, crossing the wire first with Dr. Dewey, a bay gelding, in the second division 2:25 trot, repeating with Brown Belle, a brown mare in the 2:25 pace, and winding up the day's racing by winning with Dewaretta, in the second division 2:21 trot. The 2:25 trot was won by J. F. Young's Selim Dewey.

The summaries:

2:16 PACE TO CARTS.

(Events unfinished yesterday.)

Mile Heats, Two in Three, for Silver Pitcher.
Barbara, blk. m., Newark (Raulston)..1 1
Flora Strathmore, blk. m., Mineola (Love).....2 2
Arrowhead, b. g., Boston (McDonald)..2 4
O. L. B., b. g., Newark (Fentzlaff)....4
Rhein Maxey, b. m., Newark (Stuttgen).6 5
Don St. Claire, b. g., Newark (Lawrence).....6 dr
Time—2:14 1-4; 2:16 3-4.

2:12 TROT TO CARTS.

Mile Heats, Two in Three, for Silver Pitcher.
Anna Brooke, b. m., Mineola (Wiggins).....3 3 1 1
Grovetown, b. g., Newark (Blair).....1 2 2 2
Albia Todd, b. m., Boston (McDonald).....2 1 2 3
Dorothy Kallis, br. m., Newark (Aronson).....4 4 dr
Time—2:12¼, 2:14½, 2:15¾, 2:12¾.
Scratched—Zack Maxey.

2:13 PACE TO CARTS.

Mile Heats, Two in Three, for Silver Pitcher.
Flora Strathmore, bl. m., Mineola (Love).....1 1
Czar Nutwood, ch. g., Newark (Bodenweiser).....2 2
Arrowhead, b. g., Boston (Spencer).....3 3
Rhein Maxey, b. m., Newark (Stuttgen).....4 dr
Time—2:14¾, 2:15¾.
Scratched—Victory Bond and Zetta Patch.
*Second heat was won by Czar Nutwood, who was placed second for interference with Flora Strathmore at the lower back turn.

2:25 TROT TO CARTS—FIRST DIVISION.

Mile Heats, Two in Three, for Silver Pitcher.
Selim Dewey, b. g., Boston (McDonald).1 1
Confidence, b. g., Newark (Carpenter).2 2
Nasbody, b. g., Newark (Strang).....3 3
Time—2:24, 2:20¾.
Scratched—Maisie Dillon, Delsak.

2:25 TROT TO CARTS—SECOND DIVISION.

Two in Three Heats for Silver Pitcher.
Dr. Dewey, b. g., Hartford (Pilgard).2 1 1
Flossie Dillon, b. m., Newark (Wade).1 2 2
Marmont, br. h., Mineola (Provenzano Barrington).....3 3 3
Zurich, b. m., Newark (Stauffacker)..4 4 4
Goldie Volo, b. f., Newark (Schmeidler).....5 dr
Time—2:20¾, 2:17¾, 2:17¼.
Scratched—Improvement.

2:22 PACE TO CARTS.

Mile Heats, Two in Three, for Double Silver Dish.
Brown Belle, br. m., Hartford (Pilgard).....3 1 1
Buster Dillon, b. g., Newark (Wade).1 2 4
Gladiolous, b. m., Boston (McDonald).4 4 2
Virginia J., b. m., Newark (Hunt)..2 3 3
John Brewer, b. g., Boston (Furbush).5 5 5
Binfield, b. g., Mineola (McCormack).3 6 dr
Time—2:26¾, 2:22¾, 2:20¾.
Scratched—Prince Dillon.

2:21 TROT TO CARTS—FIRST DIVISION.

Mile Heats, Two in Three, for Silver Pitcher.
Birdsenia, b. m., Newark (Esther)..2 1 1
Dewaretta, b. m., Newark (Hilda).1 2 2
Luella Silk, b. m., Boston (McDonald).4 3 3
Rosalie, b. m., Newark (Bodenweiser).3 4 4
Time—2:19¾, 2:18¾, 2:20¾.
Scratched—Ace Pinkerton, Etta Rice, Sheriff Stout.

2:21 TROT TO CARTS—SECOND DIVISION.

Mile Heats, Two in Three, for Silver Pitcher.
Dewaretta, b. m., Hartford (Pilgard).2 1 1
Kentucky Forbes, b. g., Newark (Boylan).....1 2 5
Silver Ore, b. g., Mineola (Straus).5 3 2
Rhine Maxey, b. m., Newark (Wade).4 4 3
Princess Parker, b. m., Boston (Carrig).....3 5 4
Time—2:19¾, 2:17¾, 2:16¾.
Scratched—Malusca.

Post and Paddock

The last steeplechase stake of the Spring meeting at Aqueduct will be run this afternoon, when six are expected to run the two miles in the Glendale Steeplechase Handicap, which carries $3,500 in added money. The top weight is Tom McCreery's Carabinier, with 160 pounds. He is good right now, having won his last two starts. Rollaston is also in fine fettle and the race may be between the two.

Brown riding cropped out again in the stake race to which R. Pierce on Upton was signed to his field. He drew a suspension of three days from the stewards.

Eleven were only scratches which put at a total of seventy-seven entries.

One close contest came out of the splitting of the seven-furlong race. Sarsaparilla had to be ridden out to beat Shamrock in the second division. The latter undoubtedly would have won if he had not been practically left at the post.

Earl Sande rode another fine race to win the closing number with the Zeigler filly Instructress, getting her to the front from an outside post position. He was given his customary hearty reception when he came back to the scales.

Mrs. O. C. Roach claimed Shiraz, winner of the first race, for $2,500. Chorus, which ran third, was claimed by W. J. Hennessey for a like amount.

Tom Healey clocked the last mile of Gazelle in 1:37 2-5.

WORLD TROT MARK EQUALED BY CHILDS

Reinsman Drives Bonnie Watts in ¾-Mile Heat in 1:31 2-5 at North Randall.

NEW RECORDS ANNOUNCED

Officials Credit Favonian and Buddy Mac With Getting World's Figures in Races Monday.

CLEVELAND, Ohio, June 30 (AP).—Large fields, close finishes and fast time marked today's Grand Circuit racing at the North Randall track. At least ten horses started in each event.

A world's record was equaled in the first division of the 2:16 class pace when Bonnie Watts, driven by Marvin Childs of Omaha, stepped the three-quarters heat in 1:31 2-5. The record was set by Ribbon Cane, which also was driven by Childs at Omaha two years ago.

The event went to Norman Grattan, who set the pace and finished second in that heat. He took the next and finished third in the final heat. Under the new rules the winner of the gross amount is declared winner, except in the stakes.

Fred Egan, Cleveland reinsman, brought his stake winnings to two straight when he piloted Callie Direct home in the Cleveland Topics, for three-year-old pacers. Bob Seymore, driven by Lon McDonald, was second. The race, with $1,000 added, was worth $2,220.

Two world's records were established here yesterday, the officials revealed today. Favonian, owned by Mrs. F. Edman, Memphis, and driven by her husband, broke the mile-and-one-quarter record for trotters when he stepped the distance in 2:42 4-5. This is one-fifth of a second better than the previous record, established by Scottillo at Philadelphia in 1922.

Buddy Mac, driven by Charles Valentine, established a new record for pacers at the same distance, lowering the mark of 2:38 set by Nervolo at Memphis many years ago. Buddy Mac's time was 2:37 1-5.

The summaries:

2:16 CLASS PACE.

Purse $1,200. Three-quarter-mile, mile and an eighth, mile and a quarter heats. (First Division.)

Norman Grattan, br. g., by Grattan (McVey)	3	1	1
Royal Min (Fraser)	1	2	3
Bonnie Watts, br. h., by General Watts (Childs)	1	2	6
Miss Czar Moko, b. m., by Czar Peter—Little Love Joy (N. Edman)	2	3	1
Tramp Sinus, b. g., by Tramp Fuar—Abby Worthy (Palter)	4	7	2
Barney Oldfield, so. g., by The Phillisine, dam not given (Edwards)	5	4	4
Ruth J., Parr Direct, Harry Forbes, Dewey Hall and Etawah Dillon also started.			

Time—1:31 2-5 (equals world's record, 2:21 1-5, 2:29).

2:16 CLASS PACE.

Purse $1,200. Three-quarter-mile, mile and an eighth, mile and a quarter heats. (Second division.)

Korak Grattan, b. g., by Joe Grattan (McVey)	3	1	1
Free Grattan, b. m., by Grattan Royal (Walsh)	1	3	5
M. C. S., b. g., by Empire Direct (Palin)	5	2	2
Logan Lib, b. m., by Kokomo George (Sturgeon)	2	6	3
Purch King, ch. h., by Starved Rock (Harris)	6	4	4
Worthy Doll, Rose the Great, Owen Direct, Miss Keith and Ease Fast also started.			

Time—1:36 1-5, 2:24 1-5, 2:45.

CLEVELAND TOPICS, FOR THREE-YEAR-OLD PACERS.

$1,000 Added; Mile Heats.

Callie Direct, blk. g., by Ord. Armstrong, dam by The Earl (Agan)	1	2	1
Bob Seymour, br. c., by Lord Seymore—Volo C. (McDonald)	2	1	2
Little Eleaner, b. m., by Peter Montgomery, dam by Charlie Hayt (Edam)	3	8	7
Zonite, b. g., by Signal Peter, dam not given (Erskine)	7	3	8
Raban Direct, br. g., by Direct, dam by Rubenstein (Murray)	9	9	3
Evelyn McTyer, Hazel McKlyo, Peter Mann, Beckie Beal and Forest Volo also started.			

Time—2:06 3-5, 2:07 4-5, 2:08 4-5.

2:20 CLASS TROT.

Purse $1,200 (Second Division).

Three-quarter Mile, Mile and an Eighth, and Mile and Quarter Heats.

Winnie O'Wynn, bm., by Azoff—Maiden Chimes (McDonald)	2	1	1
Quilberry, br. g., by Aquilin, dam not given (Harris)	1	9	dr
Ino Ingomar, b. m., by Prince Ingomar—Mona Monaster (V. Fleming)	3	4	3
Johnie Rooks, b. h., by Etawah Zombie (Erskine)	4	2	4
Miss Virginia Dillon, blk. m., by Dillon Axworthy—Bertha Forbs (Ruckaugh)	5	5	2
Prince Dawson, Bob Prince, Tom Denison, Mary Milburn and Simbell also started.			

Time—1:36 2-5, 2:23 2-5, 2:45 2-5.

2:20 CLASS TROT—FIRST DIVISION.

Quarter mile, mile and an eighth, and mile and a quarter heats.

Progressive, b. m., by Belgium—Miss Stokes (Milroy)	4	1	2
Gene Watts, b. g., by Guy Axworthy—Maud Watts (McDonald)	8	7	1
Kentucky Todd Jr., b. g., by Kentucky Todd—Myrs Belle (V. Fleming)	1	6	8
Stellarene, b. m., by Binjolla—Dam by Silliko (Cartmall)	5	2	9
Raven Azoff, br. m., by Azoff—Aleish O. (Hickok)	3	9	7
Frances Grim, Lady Alethaire, Miss Prudence Watts, Dorothy Gish, Southward, Antoinette and Princess Bell also started.			

Time—1:14 4-5; 2:24 1-5; 2:42 1-5.

DEMPSEY TO BOX TUNNEY.

Champion Says Bout Will Be Held on July 4, Next Year.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—Jack Dempsey will fight Gene Tunney for the world's heavyweight championship July Fourth next year. Dempsey, who is staying at Brighton, made this announcement today. The location of the fight, he said, had not been decided.

Haverford Is Overwhelmed By Repton School Eleven

REPTON, Eastland, June 30 (AP).—Repton School easily defeated Haverford College of Haverford, Pa., at cricket today. Repton went in first and ran up 512 runs for three wickets, declaring the innings closed. Haverford made a poor showing, being all out for 95, the match going to the English school by an easy margin.

MILBURN'S STARS DEFEAT ROCKAWAY

Triumphs, 8-4, Over Quartet of Internationalists in a Thrilling Battle.

HITCHCOCK HURT IN FALL

Hurled Violently to Ground in Game at Cedarhurst, Gamely Continues in Game.

Special to The New York Times.

CEDARHURST, L. I., June 30.—Four internationalists represented the Rockaway Hunting Club against its ancient rival from Meadow Brook today, but the four did not include the reckless youngster, Tommy Hitchcock, nor the brilliant veteran, Devereux Milburn, and Meadow Brook triumphed by a score of 8 to 4 after the most brilliant polo of the season.

Rockaway gathered together a formidable four to carry its colors, and with Louis E. Stoddard, the steady No. 1 of the 1921 American four; J. Watson Webb, Malcolm Stevenson and Robert E. Strawbridge Jr., all of whom saw service in defense of the International Challenge Cup last Fall, it seemed hardly probable that Meadow Brook, even with Hitchcock and Milburn, would find enough material from which to build a combination that could win. But W. Averell Harriman and J. Cheever Cowdin fitted into the gaps of Meadow Brook's machine and galloped off to victory.

It was one of the most spectacular and thrilling games of the year, and all the famous horsemen were playing in mid-season form. From start to finish the game was played in the true American style, with long drives and hard riding, which kept a colorful gathering tense through the eight chukkers. Hitchcock's daring horsemanship nearly proved disastrous at one time, when the brilliant youngster was hurled violently to the ground and lay stretched on the ground seemingly out of the game. But with the same spirit that enabled him to escape from a German prison camp, he resumed his place in the line-up and lost none of his perfection of play, although the accident would have kept most men out of the saddle for a while.

Milburn and Hitchcock performed in all their accustomed brilliancy, the youngster's forehand drives sending the ball into Rockaway's territory and the veteran's backhand strokes keeping it out of Meadow Brook's danger zone. But aiding these two with international play were Harriman and Cowdin, who, although they have never defended or challenged for the historic trophy, displayed all the polo that could be expected from veteran internationalists today.

When Hitchcock fed the ball forward and into position for a goal Harriman's accurate mallet always seemed to be ready to send it on its way. When Hitchcock came riding down the field sweeping the ball before him, Harriman kept the road clear ahead by taking out the opposition. It was the same in the defensive sector. Milburn often came forward to take part in the attacks on Rockaway's goal, and when he did he left the defense of his own posts in capable hands, for Cowdin's mallet was persistent in filling the gap vacated by his teammate.

There was no special reason why Rockaway shouldn't have won just as well as Meadow Brook, and until the last two periods it was anybody's victory, but in those last fifteen minutes of play the Meadow Brook machine swept four goals through the posts and triumphed.

The contest was played for the Old Times Cup, presented many years ago by the late August Belmont and last played for in 1905, when the matches between Rockaway and Meadow Brook were among the outstanding events of the polo season.

The line-up:

MEADOW BR'K (8).	ROCKAWAY (4).
1—W. A. Harriman.	1—L. E. Stoddard.
2—T. Hitchcock Jr.	2—J. Watson Webb.
3—J. Cheever Cowdin.	3—M. Stevenson.
Back—Devereux Milburn.	Back—R. E. Strawbridge Jr.

Goals—Meadow Brook: Hitchcock (4), Harriman (2), Cowdin, Milburn. Rockaway: Stoddard (3), Webb.

Referee—James C. Cooley and Captain O. I. Holman. Time—Eight periods of 7½ minutes each.

LATONIA ENTRIES.

FIRST RACE—Purse $1,400; claiming; three-year-olds and upward; six furlongs. Newsmarket 105 pounds, Hats Up 113, Lucky Drift 102, Fuldcon 107, *Aurora 109, *Little Jimmy 102, Uncle Bert 110, Billy Klaire 110, *Gloria Quayle 94, Spandor 107, *Westwell 100, *Sarah Day 96. Also eligible: *Quick Lunch 97, Minto II. 113, Barbary Bush 116, *Quince Bud 99, Agnes Call 102.

SECOND RACE—Purse $1,500; for maiden two-year-old fillies; five and a half furlongs. Mieux 115 pounds, *Weather Love 115, †Steady Lady 115, Girl o' My Heart 115, †Banderole 115, *The Cocoon 115, Becky Broomhill 115, †Indianapolis 115, Lady Carolyn 115, Christmas Morning 115, Lotus 115, Lady Stone 115. Also eligible: Zalie 115, Wandering Belle 115.

*E. B. McClean entry. †H. P. Whitney entry. ‡Clark and Nicholas entry.

THIRD RACE—Purse $1,500; claiming; for three-year-olds and upward; mile and 70 yards. *Broken Toy 94 pounds, *Valley Light 103, Poltova 104, *Bona Vera 99, *Sandhurst 102, Auburn 98, J. G. Denny 107.

FOURTH RACE—Purse $1,500; claiming; for three-year-olds and upward; mile and 70 yards. *Broken Toy 94 pounds, *Valley Light 103, Poltova 104, *Bona Vera 99, *Sandhurst 102, Auburn 98, J. G. Denny 107.

FIFTH RACE—Purse $1,700; Hotel Metropole Handicap; three-year-olds and upward; Mile and seventy yards. Princess Doreen 114 pounds, Graeme 106, Guest of Honor 104, Sir Peter 107, Martha Martin 97.

SIXTH RACE—Purse $1,500; the Beech Hill; three-year-olds and upward; six furlongs; Ragtime 105 pounds, Sporty McGee 112, *Saar 105, Court Lady 105, Stonewall Jackson 105, San Silk 105, Baalbec 110, Foreign Relations 110, Potassatta 105, Brimer Breeches 105, Lawless 110, Cress Village 113. Also eligible: Despard 113, Cream Puff 105, †The Count, 110, Superfrank 110, Tilka 110, †H. P. Whitney entry.

SEVENTH RACE—Purse $1,400; claiming; four-year-olds and upward; mile and a sixteenth. Cloister 112 pounds, Off Spring 112, *Piretoma 98, *Quoin 98, Plus Ultra 108, Breechloader 105, *Goldfield 101, Elusive 98, *Duelma 113, Nogale 103, *Shafe 98, The Franciscan 103.

Weather clear; track good.

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"All the News That's Fit to Print."

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CITY HALL MATHEMATICS.

The Mayor has been doing a little political figuring on the basis of some private "polls" which have been taken in his interest. The inevitable inference which he drew yesterday from these figures which cannot lie is that "71 per cent. of all voters favor my re-election to office." In the same severe mathematical frame of mind, he told of a bet that he knew of, which was that if he got the regular Democratic nomination, he would win by 500,000 majority. But if he got 71 per cent. of the total vote cast in Greater New York last year, his majority would be only about 400,000. We admit that only a miserable student of election returns, probably a tool of the traction criminals, would be mean enough to point out this discrepancy. But what shall be said of the Mayor's further statement that if he runs independently he will be elected by 150,000 majority? Does he think so poorly of his beloved people as to suppose that 350,000 of them could be prevented merely by a party label from having their heart's desire to vote for him? This is a terrible reflection on New York intelligence.

Probably the Mayor ought to be excused for being a little weak in his mathematics. He has been so busy piling up the contemplated subway "steal" to the amount of a billion dollars or more, and has had to do such a lot of hard figuring, not to say squirming, to prove that his new subways can be run on a five-cent fare, that it is not strange to find him a bit dazed in the comparatively trifling calculation of electing himself by polls and percentages.

THE CONFERENCE OF GOVERNORS.

Since 1908 there has been an annual conference of Governors. In addition there have been called sessions, so to speak, at Washington, as in 1919, to consider problems of reconstruction. The prohibition conferences of Governors assembled by Mr. HARDING and Mr. COOLIDGE are still fresh in memory. Except occasional excellent, and much mediocre, talk and edifying resolutions, has anything in particular been accomplished by these meetings? The concurrent power of prohibition enforcement laid upon the States is still rejected by a very few of them. There have been heart burnings and hot words over prohibition among the Governors. Governor PARKER of Louisiana withdrew from an annual conference a few years ago. To an unwavering advocate of State rights such a vast extension of the Federal police power as the Eighteenth Amendment, itself extended to the stretching point by the Volstead act, can't be a welcome subject at an assembly of State Executives.

It is or was the privilege of the several States to have divergent views on public questions. Dry Governors and Wet Governors agree on the duty of enforcement; but by what a chasm of opinion they are separated! HENRY ALLEN, when Governor of Kansas, discovered a great want of sympathy with his opposition to the Ku Klux Klan among conferring Governors in whose States that noble band of brothers was strong. Even conservation, the germ of these conferences, is differently regarded in different States. Uniformity of legislation, outside of commercial matters, is of doubtful value. Why should the States be standardized to a drab uniformity? The laws of each have their real sanction only in public opinion. If should be the effort and a glory of each State to represent in its legislation the wishes of the majority of its people. If it be said that automobile legislation requires uniformity, how far has the conference of Governors, which has considered the subject, promoted that uniformity?

In 1923 there were thirty-seven Governors at the annual conference. In 1925 there are twenty. So out of repair is that projected "House of Governors," enthusiastically designed. Almost the plan has gone glimmering, like Mr. HARDING's reconstruction and enlargement of the Vice Presidency. The conference seems to have become a Summer outing, pleasant for the members and useful to the public in so far as it brings out speeches like those of Governor SMITH and Governor RITCHIE. One could wish a larger attendance, if for no other reason than that one likes to learn the names of the Governors. Limited regional conferences such as that called by Governor SPROUL of Pennsylvania for discussions between him and the Governors of New Jersey and New York of water power in the three States, or Governor SILZER's meeting with the Governors of Pennsylvania, Delaware and Maryland to consider the interstate exchange of prison products, are more concrete and practical than the larger though now shrinking confabulations.

"WE WILL REBUILD."

A significant illustration of the indomitable attitude of modern man toward the forces of nature is the first official word after the earthquake in Santa Barbara: "We will rebuild." In early ages men would have interpreted this disaster as a visitation of the gods and abandoned the locality as forbidden ground; and one who knows Santa Barbara could understand how the ancient gods would have wanted to keep it as their own exclusive residence. In later centuries, even though men prayed to ST. BARBARA for her protection against lightning and other perils by sea or land, they would have fled simply in fear or in despair, being without resource. Not so the people of that city, most beautiful for situation. Though the experiences of some who have seen and suffered from this sudden calamity are of a "hue like "that when some great painter dips "his pencil in the gloom of earth- "quake and eclipse," there is no dismay. The voice of man is heard above the "roaring" of the earthquake.

There is no foretelling these visitations except in a general regional way. Statistics covering a thousand earthquakes on the Atlantic side of the continent and four thousand on the Pacific side give some basis for prophecy as to the locality of the quaking centres and as to probable intensity if the tremors do come. It is upon this scientific basis that proposals have been recently made looking to provision against this hazard, so far as that is humanly possible. We must not only prepare to meet earthquake emergencies in the way of fire fighting, panic control, transportation, food supply, water supply, lighting and first aid such as the American Red Cross is instantly ready to give, but also learn to build according to plans that have the approval of the seismologist as well as the architect and engineer.

The earthquake is a strange sort of guest. His ways must be learned and when they are learned they must be respected. ADDISON tells in one of his papers that after an earthquake in England, when the whole island was shaken, a mountebank went about among the country people selling pills which he assured them were "good against an earthquake." Nothing can prevent earthquakes, but it is humanly possible to protect to some extent against loss and suffering from them. Man, who has faced with some success the hazards of the air and water, fire and flood, pestilence, cold and heat, will find a way to overcome even the earthquake's rage. It will be done through proper construction and such a spirit as is expressed in the challenge: "We will rebuild."

DOHENY'S OWN STORY.

THE TIMES publishes today a document of extraordinary human interest and also of public concern. It is Mr. DOHENY's own account of his connection with the leases of the naval oil reserves, of his contacts with officers of the navy and with Secretaries FALL and DENBY. Wearied by the long delays of the law, and resentful of charges which have been brought against him and his company, Mr. DOHENY has at last determined to state all the facts as he knew them. It is a lucid and orderly narrative as he gives it. The significant omissions, such as his secret delivery of $100,000 to Secretary FALL, are made at the direction of his counsel, who do not wish to anticipate or prejudice in any way his coming criminal trial.

In the way of new documentary material, Mr. DOHENY does not furnish much. Its most important part consists of telegrams mysteriously missing from the files of the Interior Department, but found later in duplicate in the office of the Controller. They seem to show that Mr. FALL had less to do with the Doheny leases than had been supposed. Evidence is also produced to prove that Secretary DENBY was much more responsible for conceiving the plan of leasing the naval oil reserves and for drawing up the contracts to carry it out than had before appeared to be the case. All these matters will, of course, be searched as with a lighted candle by Senator WALSH and, presumably, by Secretary DENBY, so that judgment must be suspended until all the witnesses have been heard.

There is no reason to doubt Mr. DOHENY's assertion that the plan to get the naval oil out of the ground and stored ready for use at Pearl Harbor had its origin in the "war scare" of 1921. Admiral ROBISON and other naval officers were doubtless sincere in the extreme fear which they expressed lest war might come and find our navy unprepared. But they seem not to have been warranted in the feverish excitement with which they approached the question. They knew that the Washington Conference to prevent war by a limitation of armaments had been called, but they were filled with apprehension that diplomacy might not succeed. So they pushed on their own measures in secrecy. The reason they gave for their haste and for keeping their work away from public knowledge was that war might burst before the oil contracts could be signed.

Now, in fact, the first one was signed in April, 1922. Not content with that, the Navy Department proceeded with larger plans involving a second contract, which was dated Dec. 11, 1922. But long before either of those dates the Naval Treaty had been signed at Washington. The day was Feb. 6, 1922. This was the treaty which was designed to remove, and in the opinion of naval experts did remove, the possibility of an aggressive war at sea. It should also have removed the acute dread which, according to Mr. DOHENY, led the Navy Department to move heaven and earth to get a stock of naval oil at Pearl Harbor. Diplomacy had triumphed, but the preparations for war went on just the same. But we must not forget that, as Lord SALISBURY once said, if the military experts had their way they would fortify the country against an attack from the planet Mars.

THE NIGHT AIR MAIL TO CHICAGO.

One of the most wonderful things in the world is the United States air mail service. It has its equal nowhere for distance flown and service rendered. The percentage of fatal accidents in six years of operation has been negligible. Between May 15, 1918, and June 30, 1924, 255,086,600 letters were carried. The number of miles flown was 6,931,631. No less than 14,984 trips were made in storm and fog. Average operating efficiency was 91.82 per cent. for the six years. With the putting on of the transcontinental service, New York to San Francisco, on July 1, 1924, there was a gain in efficiency. The best pilots were chosen for the work. It was a point of pride to get through despite hazards of terrain and weather. A mail plane leaves New York every morning for San Francisco at 9:30 o'clock and is due on the Pacific Coast at 5 o'clock P. M. the following day. Three-quarters of an hour earlier in the morning a plane soars into the air at San Francisco and at 5 o'clock P. M. the next day it alights at this end of the route.

The elapsed time of flight is between thirty-two and thirty-three hours. Railroad time ranges from ninety-two to 120 hours. The overland mail used to take twenty-eight days to cross the continent. This was reduced to nine days by pony express. The best time made by mail trains was eighty-seven hours. Most people have forgotten that aviators are carrying mails day and night over the Rockies and across the deserts from New York to San Francisco all through the year; but the wonder of it is not lost on those who see the planes rush into the air and speed away, or upon others who hear them passing in the night overhead and witness the end of the long journey completed in so short a time. Our transcontinental air mail service is the admiration of Europe. It will soon be talking about the night service between New York and Chicago, which makes its start this evening.

The Eastern terminal of the new night service, which will take the pilots over thirty miles of forest in the Alleghanies, is New Brunswick. Every day in the week but Saturday and Sunday a plane will leave the field at 9:15 P. M. It will take mail of all kinds, letters and parcel post. Light for the journey will be furnished by 150 electric beacons erected at regular intervals all the way to Chicago. Eighty miles from the starting point the Blue Ridge Mountains will loom up at New Tripoli. Heavily timbered for the thirty-mile stretch to Ringtown, they would be a great hazard to the airmen if five emergency fields, each lit up by a 5,000,000-candle-power beacon, were not available for landing. An experienced pilot knows when something is wrong with his engine some time before a forced landing becomes necessary.

Between New York and Chicago there are four main landing stations, Hadley, Bellefonte, Cleveland and Bryan, and a great many minor fields, no less than thirty-two between New York and Cleveland. At every one of them are caretakers and a weather observer. One red magnesium flare will mean "Bad weather ahead"; two flares will be a signal to come down for instructions. For a long distance the aviators will see the half-billion-candle-power electric arc light with which the five main fields are equipped. Three-quarters of a mile from the arc light a newspaper may be read. The departure of a plane at night from one of the fields on the transcontinental route is often witnessed by thousands of people. On the New York-Chicago service 500 pounds of mail will be carried. It will be taken out by postmen in the two cities on the first delivery. Sealed packages not exceeding fifty pounds in weight and eighty-four inches "in length and girth combined" will be accepted. The significance of the United States air mail service will be missed if it is not understood to be the pioneer of commercial aviation extending to every part of the country.

MAYOR HYLAN'S PARK.

From Mr. MARTIN L. DAVEY's report on Central Park one fact stands forth in startling prominence. For trees, shrubs, fertilizer and all other horticultural requirements, not including labor, the city appropriates to Manhattan only $18,000 a year. When Mr. DAVEY set about feeding 100 of the many thousands of manifestly starving trees he had to pay from his own pocket for two-thirds of the requisite manure and for all of the chemical fertilizer. No great sympathy is due to him. His Ohio firm of tree doctors is receiving an advertisement as great as the resulting shame of this metropolis. But concern for the thousands of trees uncared for has long been expressed in vain. Where the blame rests can scarcely be in question. The people love Central Park and are willing to pay for its proper upkeep. The starvation of the trees, the progressive devastation of one of the few perfect landscape creations in the world, is due directly and solely to the City Administration.

Under present conditions nothing can be gained by transplanting grown trees to shade park benches and to restore the Mall and promenades on the avenues. Such trees would only starve more quickly. Many of the saplings lately set out are dying from the top. The first requisite is that the entire soil shall be plowed, enriched and, above all, abundantly watered. The supply of labor is as niggardly as that of plant food. Having promised to furnish only supervision for the work, Mr. DAVEY was obliged to contribute the services of men to do necessary pruning. A force of tractors and tractor drivers is essential, and also a force of carters and laborers to spread new soil and manure. A constant and adequate supply of water can be assured only by a system of underground pipes so placed that the soil everywhere can be kept moist through the Summer. The initial cost for resoiling would be upward of a million dollars, and for the pipes perhaps a quarter of that. The day-to-day labor thereafter would not cost so very much more than at present. But the alternative is clear. We must either make good past neglect or "within five or ten years" we shall have a barren waste—which our Chief Magistrate will not be eager to placard as "Mayor HYLAN's Park."

Mr. DAVEY's reassurance as to the effect of the carbon monoxide and sulphur dioxide in the air of the park we shall presently be able to check up by reports of highly scientific researches now making in the Botanical Gardens. Meantime it seems fairly certain that an atmosphere in which children play with no appreciable injury to their lungs can scarcely impede the breathing of foliage.

FOULING BEACH PLAYGROUNDS.

Protests are again being made about the quantity of filth washed up on the beaches of New Jersey and Long Island. This year, as last, the charge that the dumping of New York City's refuse at sea is responsible has been denied by persons connected with the business of garbage disposal. Last year they were content with blaming it on passing steamboats. This year one of them goes so far as to blame it on the Summer colonists themselves. If this is so, the passion of ocean travelers and seashore colonists for cats and dogs must be astonishing and the mortality among these animals excessive. Last Saturday on one strip of beach 300 yards long on the south shore of Long Island no less than three cats and one dog were cast up within the same hour. They came ashore amid a profusion of grapefruit skins, pineapple tops, cans of shoe polish, bottles and other choice bits of refuse in such quantities that, if the theory that the seashore colonists and the steamships are responsible for this litter is sound, it is hard to believe that those who dwell by the sea or go down to it in ships do anything else all day but eat pineapple and grapefruit salad when not shining their shoes.

It is, of course, true that a prolonged southerly gale, such as swept the Long Island shore for several days and nights last week, tends to drive the surface waters of the ocean inshore, and so produces an unusual congestion of litter on the beaches. But the fact remains that the quantity of garbage piled up on the beaches from time to time is so great that it is unbelievable that it comes from passing ships. Nor does the nature of it bear out this theory. Everything goes to show that the present unscientific and unhygienic method of garbage disposal of New York City is at fault. The city's scows are meant to dump at a point twenty-one miles off the Jersey shore and about eighteen miles off Long Island. It is easy to see that the temptation to dump nearer shore in rough weather is great. Those responsible for this work have always denied that such short hauls were ever permitted. It is a curious coincidence, however, that when, last year and the year before, Governor SILZER of New Jersey and others made particularly pointed attacks on New York's garbage disposal system, and it was announced that special precautions would be taken to see that the material was dumped far out to sea, the nuisance along the beaches ceased.

If it can be conclusively proved that every scow has gone the regulation distance on every trip, the lesson is that the dumping place should be still further out at sea. In the meantime it behooves the city authorities to face the fact that the present system is at best antiquated and that further experiments with incinerators will have to be made until a type is acquired which can be erected in various parts of the city without being an offense to the neighborhood. This is an expensive undertaking, but one which in the long run is more likely to pay than the present system. Not until the city stops dumping garbage at sea can those who use the beaches be sure of finding them reasonably clean.

COMMERCIALIZED FARMING.

Apples, pears, peaches, oranges, potatoes and other vegetables raised by 37,000 farmers in all parts of the United States were distributed to 1,196 cities in forty-seven States by one organization in 1924—the Federated Fruit and Vegetable Growers, a national farmers' "cooperative sales service," established less than three years ago. According to the report of the General Manager, ARTHUR R. RULE, the Federated sold "40 per "cent. of the entire potato crop of "Maine," "will have 80 per cent. of next year's Utah peach crop," and is "now the largest factor in Florida vegetables"; while "the Illinois "Fruit Growers' Exchange received "through the Federated approxi- "mately 50 cents more per crate for "strawberries during the season than "the growers outside the Ex- "change"; the Federated "raised "the general level of peach prices for "all New Jersey growers," and "brought the Mutual Orange Dis- "tributers of California a tonnage "gain of 16.8 per cent. more than in "1923." Both the achievement and the language that records it are typical of the new agriculture, with its super-salesmen, its national advertising campaigns, its cultivation of consumer demand and its chart-making.

In agriculture national distribution is now being achieved without corporate production. The use of machinery has been the determining cause of this divergent development. The corporation is the child of the factory and the machine; but with few exceptions factory and machine methods have yet to be applied to the farm. If they ever are, the corporation is likely to displace the cooperative.

At present the functions of the cooperative and the corporation in the process of distribution are essentially the same. The farmers' national cooperative can eliminate much of the waste and uncertainties of individual competitive marketing. With agents in every distributing centre it tempers the shipments of its members to the winds of consumer demand; it mobilizes credit; it standardizes products; it bargains more effectively both with retailers and railroads; Sun-kist oranges and Sun-maid raisins are a tribute to its advertising possibilities. But it does not necessarily directly benefit the consumer. It may be little more than the substitution of the farmer himself for one of the middlemen in the chain of distribution. The savings which its economies effect are more likely to be passed on to the farmer in increased revenues than to the public in decreased living costs; the temptation grows apace to overstock the market for temporary sales gains; and price-fixing and monopoly are increasingly alluring.

TOPICS OF THE TIMES.

They Seemingly Were Not Much Frightened.

It has been often said that people living in countries frequently shaken by earthquakes never gain the ability to regard them with indifference or even with calmness. Instead, the effect on the mind seems to be cumulative, each new shock producing apprehensions and excitements that are the sum of all those that have gone before.

Yet all of the dispatches from Santa Barbara agree that the population there kept strangely cool—that there were few, if any, signs of panic among either men or women.

For this there may have been several reasons. The severest shock was preceded some fifteen minutes by a slighter one that had driven a majority of the residents to the streets. Hence the loss of life was small, considering the amount of damage done to property. For once, too, the earthquake was not followed by a fire. That usually adds enormously to the terrors of such occasions. It did so in San Francisco and much more in Tokio.

In spite of all that is reported as to the extent of the earth's vibrations, it seems likely that Santa Barbara was not so savagely shaken as other cities have been. Most of the buildings suffered damage rather than destruction, and those of more modern steel construction apparently lost only their outer walls. In the rebuilding, which is promised so promptly and with the usual California confidence in the future, the lessons now learned as to what sort of structures best resist earthquakes presumably will be heeded.

Possibilities Are Not Considered.

Modern engineering skill would have no difficulty in designing buildings which the mere oscillation of the ground would injure little. Yet in earthquake countries men go on building much as they do elsewhere. For a thing that comes only once in a long time they do not think it worth while to take constant precautions. They go back to the slopes of volcanoes within a few years of devastating eruptions—already a new town is growing up on the site of tragical St. Pierre in Martinique, for the land is particularly fertile there and the chance of easy living outweighs the remote one of a terrible death.

Volcanoes that are in a state of constant eruption are not very dangerous, and those called "extinct" come to life only at such long intervals that till the time comes nobody pays any attention to them. It is much the same with earthquakes. In the regions where they occur most often the great majority are slight and harmless. The big ones are spaced by centuries.

A Victory Easily Explained.

Incited by the talk about the Scopes case, there have been held in many parts of the country public debates between whatever defender of evolution happened to be at hand and the always available representative of the literal interpretation of the Scriptures. In every one of these debates, so far as reported, the vote taken after the discussion has been against the evolutionist.

Such a little battle was held recently in Portland, Ore., with Dr. E. A. CANTRELL, Field Secretary of the Science League of America, on one side, and Dr. W. B. RILEY of Minneapolis, Executive Secretary of the Christian Fundamentalist Association, on the other. Some five thousand people gathered to hear them. When a vote was taken, the Fundamentalist won by 5 to 1, a great victory, but really meaning next to nothing as to the prevailing sentiment either in Oregon or the country as a whole.

Acceptance of evolution is next to unanimous among educated people and also among those less well informed who are willing to believe those who have studied such subjects most. But these two classes do not attend debates for and against evolution. They already have heard and judged the only arguments that can be made and are not interested in their repetition.

The people who do go are eager for a chance to proclaim anew their fidelity to the old interpretations. The vote at the Oregon meeting would have been the same if Dr. CANTRELL had been inaudible. His defeat was predetermined, as will be that of the evolutionist at every such encounter.

So Many Doctors at Last!

For a man who would not have a doctor called until the need for medical services had long been obvious, Colonel COOLIDGE later came to be surrounded by a number of physicians. That he insisted on waiting and trusting to "nature" for many painful hours was characteristic of his New England type, and, thanks to the fact that some maladies if let alone do cure themselves, they have a defense, sufficient at least in their own eyes, for not summoning a doctor for every ill.

Their attitude is due partly to the economical instincts enforced upon them through generations of struggle, and partly to living on isolated farms to which the hard-worked country doctors do not like to be called except in cases of real and rather serious exigencies.

It is the fashion in such places as Plymouth to trust a good deal to simples of home preparation and, alas, to patent medicines that usually are far less effective than the herbs gathered from near-by fields and woods. The latter at least are harmless, and, with help from faith and suggestion, they often are beneficial.

Of course, having once yielded to the interference of his neighbors and the solicitude of his distinguished and powerful son, the Colonel has proved himself a docile patient, doing what he is told and submitting to the knife without protest. But his sense of humor must be stirred by the spectacle he presents under the ministration of six doctors—he who so rarely has appealed to even one.

Woman's View of Democrats.

To the Editor of The New York Times:

In a most interesting editorial on party unity there is a note that sizes up the whole situation in the Democratic failures and the Republican victories:

"They managed to sink their differences and vote for Coolidge."

In that little sentence one may read much. Before every election the Republicans fight and scrap among themselves, but on voting day vote for their party.

The Democrats never get together until after the defeat, then they have a most wonderful time telling each other and the country at large what they are going to do next time. I certainly am not for women's rights, but if I were forced to vote I'd vote against my own husband if he were on the Republican ticket—an event I can as easily imagine as the world ceasing to do its little daily stunt around the sun.

The reason I'm opposed to women's rights is that they certainly have not improved the political game, and in my humble opinion a woman ought to devote her talents to home letting the men do their work. Anyway, I have never yet seen any "right" that I particularly wanted which I failed to get.

MRS. ROGERIC CLARY.

Cumberland, Md., June 15, 1925.

Appeal for a Belgian Teacher.

To the Editor of The New York Times:

Will you kindly insert an appeal for a Belgian lady, a teacher of unusual ability, who has taken out United States citizenship papers?

Several months ago she was so desperately ill that the sacrament for the dying was administered at the hospital at midnight. She is now convalescing at Burke Home, where the date for her stay expires July 1. Immediate funds are needed to place her where she can regain her health and be in a condition to teach again.

She is an unusually able teacher of languages (four), and can, in health, earn at least $1,800 a year. Her few friends in this country have already done what they can before calling upon the public. Her physician, Dr. John Todd of Tarrytown, N. Y., and Miss Pond, the social worker at Grasslands Hospital, can vouch for the merits of this case.

Checks may be made payable to me. A statement of all disbursements will be made to each contributor.

MISS C. E. MASON,
The Castle, Tarrytown-on-Hudson.
Tarrytown, N. Y., June 28, 1925.

CONCILIATION.

It's Summer, and the radiance
Of night has splashed the sky,
To tempt the towers, sneering up,
Repeating Babel's cry!
This time a year ago I saw
The sky through Spanish moss
That trailed from patient water-oaks
Like tangled, silken floss.

The rippling, cooling water's sound
In the cypress-hushed bayou,
Awakened startled resonance,
Pulsating slowly through.
The jasmine wind, with starlit feet,
Went creeping through the vines
To hunt a mellow-fluted sigh
That trembled in the pines.

And now I see the traffic crawl
Like alligators slow,
Replete with heaviness of food,
Too ponderous to go.
The smell of gasoline and oil—
Of restaurant and shop—
Conveys a constant restlessness
That knows no curb or stop.

Although I long for summertime
The way I comprehend,
I'll try to solve the mysteries
About its city trend;
And, country-bred, perhaps I'll learn,
By venturing, to know
The rituals attending it.
No matter where I go!

SONIA RUTHELE NOVAK.

FRANCE HOME OF LIBERTY.

American Finds Ages Have Taught Her Tolerance.

To the Editor of The New York Times:

The letter of Mr. Felix Orman in THE TIMES of May 31, headed "The Old and the New in France," seems admirable to a wandering motorist who has been going about the byways of France and Italy for the past ten months, and who has done other journeys during twenty-one years.

"A radio set in the 500-year-old chateau" might be chucked out easily by Mr. Orman. No great good can come of it, one might think. To hear it asserted that some one has no bananas, or that another is blue, or waiting for yuh, is not essential to happiness if one lives along the banks of the Loire, or, indeed, in any of the old, conservative parts of France, where radical changes are not considered progress, but the reverse. In Provence, for instance, who would look for a radio or jazz when 2,000-year-old native customs may be observed?

"Ca me suffit" is, indeed, a typical motto of the land of Rabelais and Balzac. The people of Touraine have another good one, especially apropos in these days of insensate witch-hunting, various repressions, attempted prohibitions and religious fanaticism which seem to have possessed younger, cruder civilizations. "Apre tout, c'est son affaire" is as familiar in Touraine as "I'll tell the world" or "Ride him, cowboy" elsewhere. The idea, in conservative old Touraine, is that whatever one does is after all "one's own affair" up to a point where one begins to transgress any of the ancient laws of mankind that have been found from long experience to be necessary to the preservation of what we call "civilization."

In France you can motor at any speed you like, but you must not trespass on the rights of others or drive to the common danger. There are no speed cops lurking to catch you after some movie celebrity or other great person has set a prohibited pace and got away with it. There are no prohibitory laws in reference to what one chooses to eat or drink, except that there is absolute prohibition of absinthe and of false branding and adulteration.

One buzzes along the wide roads of France at sixty miles an hour, if one can hold the pace; one stops at a spacious outdoor café for lunch and sound, honest wines of the country; one stops later for cooling long drinks, perhaps the innocent vermouth-cassis; one dines in luxury on actual French food, not the camouflage kind prepared from definite cut-and-dried Swiss cookbook recipes—so many grains, so many spoonfuls—Ford food.

Americans of a period as recent as ten years ago were renowned as connoisseurs of cuisine and wines. Serious restaurants (not night clubs) upholding the best traditions of French cuisine existed in New York and were world-renowned. At least three noted New York clubs had kitchens and cellars equal to any in the world.

Why these recent radical changes? A Kansas man—whom I met on a French ship in 1920, and who absorbed many quarts of the free wine that came with the meals—gave me the key to the riddle. He said he had paid much for his ticket and would take all that was coming to him, but that if he were on American soil, under the American flag, he would consider himself a traitor if he took one drink. Getting warmer as his passion increased, he told me that arrogant Easterners had ruled our country long enough, and that the new powerful Middle West would force all people to behave according to the recent superior Western standards of morality.

Of course, he doesn't represent the spirit of the cultured classes of the Middle West, but the passion for driving and coercing grows apace and can be met only by active counter-moves. Our far-seeing university heads seem to realize the dangers in store. But isn't it too late?

Who can stop the rush? Our forefathers were hidebound individualists—perhaps too much so, in some cases. We, unconsciously or willfully, have, in the majority, acquired that "made in Germany" idea of the superiority, the omnipotence of the State over everything and everybody—just the opposite of the eighteenth and nineteenth century American theory. And why should wild rides be stopped? "Ride 'em, cowboy," no matter where. The "horsemen of repression" are riding hard. They are rough women and pliant men—the new rulers, invincible.

HERBERT FITCH.

Paris June 14, 1925.

Motor Taxes.

To the Editor of The New York Times:

Your editorial "Railways and Motor Vehicles" in your issue of June 17 is both timely and pertinent.

It may be of interest in connection with the last line of the editorial—referring to the motor vehicle paying more for highways—to have at hand the figures as to the total taxes now paid by motors.

For the year 1924, special taxes paid by these vehicles amounted to $461,000,000, as follows:

$141,000,000 in Federal excise levies,
225,000,000 in State registration fees,
80,000,000 in gasoline taxes and
15,000,000 in municipal taxes.

This total amounted to 92 per cent. of the officially estimated total expenditure of Federal and State Governments for highway purposes and to 46 per cent. of the entire national highway budget for that year. If we include personal property taxes paid on motor vehicles, the total motor taxes in 1924 reach an amount in excess of the entire bill for the construction and maintenance of the State and Federal systems, over which 75 per cent. to 80 per cent. of their use occurred in the same period.

It is apparent from this that since the total of special motor tax dollars available is more than large enough to meet the motor's fair responsibility toward highway construction and maintenance, the real question lies in the division of expense between the different units using the road.

It is of interest, therefore, to note from the United States Bureau of Public Roads records that in twenty-nine States where segregated records were kept in 1924, motor trucks constituted 13 per cent. of the total vehicle registration and paid 25 per cent. of the taxes.

The trouble with the situation is that but some 60 per cent. of these special taxes were directly available for highway purposes.

More than $11,000,000, for example, out of the $80,000,000 collected by the gas tax route never reached the highways. Further, the Federal excise taxes have brought in more than $800,000,000 to the Federal Government, as against $380,000,000 paid out to States for Federal highway aid.

As to the railroads paying less taxes for highway purposes, figures compiled by John E. Walker, former tax adviser to the Treasury, indicate that in 1923 (prior to the year above quoted) railroad taxes amounted to about $330,000,000. Of this total, Mr. Walker finds some $35,000,000 can properly and fairly be said to have gone into highway uses. On the other side of the ledger is a revenue return to the railroads because of this highway development, of some $400,000,000, derived from the carriage of finished motor vehicles, road materials and gasoline, not including raw materials for the manufacture of the vehicles.

Railroads could not exist without highways to feed into them, and since highways are open to all, there is no valid reason why the steam lines should not themselves use the trucks and buses if they want to. In fact, several of the larger systems are already taking that very step.

All of this material is from official sources.

ALFRED REEVES, General Manager.

New York, June 19, 1925.

HUGHES ATTACKS LAX CITIZENSHIP

Voting Not Enough, He Says in Radio Talk on Declaration of Independence.

MUST AID IN DEVELOPMENT

Preservation of Constitutional Ideals Depends Upon Individuals, He Declares.

Charles Evans Hughes, speaking over the radio on the Declaration of Independence, asserted last night that all Americans who venerate the Constitution and appreciate the privileges of a country in which is guaranteed to all the right to "life, liberty and the pursuit of happiness" should safeguard the aims and ideals of the historic document by assuming all the duties of citizenship.

"Our advantages," he said, "will not be conserved by citizens who are indifferent to their trust. You have no right to speak of your Americanism, to speak of your veneration of our Constitution and your appreciation of our privileges, while you ignore the plainest duties of citizenship. It is the duty of every qualified citizen to vote, to throw his weight into the electoral scale. It is his duty to take part in the proceedings which lead to the choice of candidates for office. It is his duty to consider how he may be most influential in securing good government, not simply by voting, or by the selection of candidates, but in aiding in the development of sound public opinion and in maintaining the standards of truth and honor which must characterize a sound democracy."

Mr. Hughes's address was broadcast through Stations WEAF, New York; WEEI, Boston; WFI, Philadelphia; WCAE, Pittsburgh; WGR, Buffalo, and WWS, Detroit. He began by reviewing the conception, drafting and adoption of the Constitution. Then he continued:

"The Declaration of Independence has been severely criticized as extravagant in its denunciations and unsound in its philosophy. But, criticism is short-sighted which fails to take account of the exigency, the purpose and the spirit of the statement. A rallying cry was needed that hearts should be quickened and resolves fired with a new zeal. It was necessary to give emphatic expression to the consciousness of wrongs inflicted and to lofty political ideals. John Adams criticized it for lack of originality, but it was better than original.

"Most Commanding Utterance."

"The Declaration spoke with the tongue of Magna Charta, the Petition of Right and the Bill of Rights. It has well been described as 'the most commanding utterance in any age, in any language, of national grievances and national purpose.'

"Its assertions 'that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness,' that to secure these rights, Governments are instituted among Men, deriving their just powers from the consent of the governed,' which have become called glittering generalities, are infused with the spirit which has made possible every successful contest for emancipation.

"It is said that men are not created equal, and it is self-evident that they are unequal. There are inequalities due to what is natural and to what is acquired; they are discovered in the race of life, in diligence, in opportunities developed and in the keenness which perceives opportunities and the intelligence which makes use of them. But the Declaration was an affirmation of political aims and, political standards, the equality of citizen has a right to the impartial administration of justice, to the equal protection of the laws, which means the protection of equal laws, to the exercise of political privileges without distinction of rank or class. We cannot be free unless in this sense we are equal, and the Declaration describes this right to be free of the curse of political favoritism, as God-given and unalienable.

Calls It Essence of Americanism.

"The Declaration denounced the denial of the right of self-government and the wrongs suffered at the hands of the British Monarch, who wished to impose his personal rule. Today it denounces every effort to subject the interests of the people to those of any class; it denounces every insidious attempt to establish a dictatorship of any sort; it utters its protest against every unjust special privilege, against the prostitution of office, against the purchase of political power by favor, against every endeavor to convert administrative authority into the intolerable arbitrariness and excessive interferences of bureaucratic government; its doctrine is militant unyielding opposition to every denial of political right or opportunity because of race or creed. Understand it, go to its heart and to the substance of its meaning, and you have the essence of Americanism."

Mr. Hughes told of the formation of the Union to eliminate friction between the Colonies while permitting each to control its local affairs, and of the courts to safeguard the rights of citizens.

"Where in the world," he asked, "have the principles of the Declaration of Independence had better observance? Where is the individual so secure in the opportunity to gain a livelihood, to obtain an education, to profit by thrift and to improve his condition? Where are standards of living higher, and where is life itself more worth while than in this beloved country of ours?"

After asserting that it is the duty of all citizens to take part in the Government of the United States, Mr. Hughes said Americans always "wake up" in a crisis, but declared "We need the sustained attention which is the price of successful government."

"Indifference," he added, "seems to be

MISS MOORE WEDS DR. ANSON P. S. HOYT

Daughter of Mrs. Franklin T. Moore Married in the Presbyterian Church, Riverdale.

WILL VISIT BEIRUT, SYRIA

Miss Eleanor Van B. Powers the Bride of Benjamin Hartshorne Trask—Other Marriages.

Miss Amy Jessup Moore, daughter of Mrs. Franklin Thomas Moore of Scarsdale, was married to Dr. Anson Phelps Stokes Hoyt, son of Mr. and Mrs. John Sherman Hoyt of 900 Park Avenue, yesterday in the Presbyterian Church at Riverdale. The Rev. Dr. Newell of Saranac Lake, N. Y., performed the ceremony, which was followed by a reception at Greyston, the home of Mr. and Mrs. Cleveland E. Dodge in Riverdale.

The bride was attended by her sister, Miss Carol Moore, as maid of honor, and the flower girl was Miss Elisabeth Dodge. The bridesmaids were the Misses Lilian Borg and Ethel Hoyt, a sister of the bridegroom. Mr. Hoyt's brother, Sherman Hoyt, was best man and the ushers were Dr. David Moore, brother of the bride, and Dr. Donald Carson.

Dr. and Mrs. Hoyt have left for a motor trip in the Adirondacks before sailing for Beirut, Syria, later this month. They will remain there for two months and when they return Dr. Hoyt, who was graduated last month from the College of Physicians and Surgeons, Columbia University, will enter Bellevue Hospital as an interne.

The bride is a daughter of the late Dr. Franklin Thomas Moore, who was a professor in the American University at Beirut, and a granddaughter of the late Rev. Henry Harris Jessup. She was graduated from Vassar in the class of 1922.

Dr. Hoyt, who is a grandson of the late Anson Phelps Stokes and of the late Mr. and Mrs. Alfred M. Hoyt of 934 Park Avenue and Southampton, L. I., served in the war and was graduated from Yale in 1921, after which he entered the Columbia Medical School. He is a nephew of I. N. Phelps Stokes of 100 Park Avenue and Mrs. Stokes Halkett of 45 East Sixty-second Street and Washington, who was present at the ceremony and reception.

Others there were Mr. and Mrs. John Sherman Hoyt, Miss Helen Hoyt, Mrs. Stokes, Miss Helen Stokes, the Rev. and Mrs. Anson Phelps Stokes, Mrs. F. Whitney Blake, Mrs. Sherman Hoyt, Dr. and Mrs. D. S. D. Jessup, Mr. and Mrs. William Church Osborne, Mrs. Kingsley Blake, Mrs. Lawrence Dunham, Mr. and Mrs. Cleveland H. Dodge, Mr. and Mrs. James C. Rand, Mr. and Mrs. George H. Huntington, Mr. and Mrs. Harvey Fiske Jr., and Mr. and Mrs. William H. Woodin.

Trask—Powers.

Miss Eleanor Van Buren Powers, daughter of Mr. and Mrs. William Van V. Powers of 375 Park Avenue, was married to Benjamin Hartshorne Trask yesterday afternoon in St. Bartholomew's Chapel. The ceremony was performed by the Rev. Dr. Malcolm J. McLeod, assisted by the Rev. Albert J. M. Wilson. A small reception followed at the home of the bride's parents.

The matron of honor was Mrs. G. Stafford Bucknall, sister of the bride, and Miss Eva Thomson Purdy was maid of honor. Miss Charlotte Van Cortlandt and Miss Renee Ledoux, a cousin of the bride, were bridesmaids. Robert Hartshorne Trask, brother of the bridegroom, was best man and the ushers were Dr. James D. Trask, another brother; Gates W. Laclear Jones of Bernardsville and this city, B. de Witt Bleecker and G. S. Bucknall of this city.

Luke—Haskell.

Miss Frances Knowles Haskell, daughter of Mr. and Mrs. Frank Aretas Haskell of 969 Park Avenue, and Thomas Luke Jr. of Tarrytown were married at noon yesterday in the First Presbyterian Church on Fifth Avenue. The Rev. Thomas Guthrie Spears performed the ceremony, which was followed by a reception and a wedding breakfast at the Ambassador. Mrs. Vernon Henry, sister of the bride, was her matron of honor and only attendant, and Victor Sterling Luke was his brother's best man. Mr. and Mrs. Luke will make their home in Bronxville.

Gennert—Severance.

The wedding of Miss Helen Severance, daughter of Mrs. George Craig Severance of Point Pleasant, N. J., to William O. Gennert of this city took place at 4 P. M. yesterday in the Church of the Divine Paternity. The Rev. Dr. Joseph Fort Newton performed the ceremony. The bride's brother, H. Craig Severance, gave her in marriage, and her sister, Miss Faith Douglas Severance of Roslyn, L. I., was maid of honor.

Nolan—Curry.

The marriage of Miss Isabel J. Curry of Plainfield, N. J., and Plains, Pa., to J. Paul Nolan of Buffalo took place yesterday in the Sacred Heart Church, Plains. The ceremony was performed by the Rev. Arthur S. Hart of Philadelphia, assisted by the Rev. Dennis Kane, the Rev. James Burke and the Rev. Bernard Bogan, all of Plainfield.

Atselle—Weisel.

The marriage of Miss Mary Elizabeth Weisel, daughter of Mr. and Mrs. James Weisel of this city, formerly of Birmingham, Ala., to the Rev. Dr. Peter Ainslie, pastor of the Christian Temple, Baltimore, took place yesterday in the chapel of the Union Theological Seminary, Claremont Avenue and 120th Street. The ceremony was performed by the Rev. Dr. Finis Idleman of the Central Christian Church and was followed by a reception on the green of the inner courtyard of the seminary.

The bride wore a gown of beige georgette with a beige hat and was attended by Miss Marion Benedict of Tarrytown as maid of honor.

Des Marais—Gietzen.

Miss Louise Gietzen, daughter of Mr. and Mrs. Alfred Gietzen of 530 West 113th Street, was married to George Paulus Des Marais last night at the home of Mr. and Mrs. Gordon McGarry, 540 West 112th Street. The Rev. Dr. Thomas Davidson of the Dutch Reformed Church on the Heights, Brooklyn, performed the ceremony.

Charles G. Wilkinson Weds.

Special to The New York Times.

SAVANNAH, Ga., June 30.—Announcement is made of the marriage in New York of Charles G. Wilkinson, formerly of Savannah but now of New York, to Miss Louise Orth of that city. The ceremony was performed June 20, according to advices received in Savannah by relatives. Miss Orth has won considerable success on the stage.

John D. Rockefeller at Pocantico.

Special to The New York Times.

TARRYTOWN, June 30.—John D. Rockefeller returned to Pocantico Hills today by automobile from Lakewood, N. J., where he spent a month. It was said that he stood the journey well and was in fine spirits. He will remain here all Summer.

Son to Mr. and Mrs. A. H. Jones.

Mr. and Mrs. Alfred H. Jones of St. Louis, Mo., and Jamestown, R. I., are receiving congratulations on the birth of a son last Friday at Newport. Mrs. Jones before her marriage last August was Miss Vernon Lahens, daughter of Mr. and Mrs. Pierre P. Lahens of 131 West Twelfth Street and Jamestown.

Son Born to the M. H. Furlauds.

Mr. and Mrs. M. H. Furlaud of Tuxedo Park, N. Y., and Paris are receiving congratulations upon the birth of a son yesterday. This is their second son. Mrs. Furlaud was Miss Eleanor Gartner.

SOCIAL NOTES

New York.

Mr. and Mrs. Frederick F. Peabody of Santa Barbara, who arrived at the Plaza on Monday, have canceled their passage to Europe on the Franconia and will leave today for California. It was reported that their home was damaged by the earthquake and Mr. Peabody, who is head of the School Board, will also supervise the reconstruction of the damaged school buildings.

Mr. and Mrs. H. C. Chatfield-Taylor and Mr. and Mrs. John Howard Child of the Plaza, both have homes in Santa Barbara. Mr. and Mrs. D. Herbert Hostetter Jr., who recently arrived at the Plaza from Santa Barbara, are now at East Hampton, L. I.

Mr. and Mrs. Albert Herter of this city, The Creeks, East Hampton, and Santa Barbara, have taken a place at Versailles, France, and do not plan to return until next Winter.

William Matheus Sullivan gave a dinner last night at the Embassy Club for Mr. and Mrs. Lyman B. Kendall, who are sailing on Friday on the Majestic. The guests included Mr. and Mrs. Gardner W. Brown, Mrs. Harry C. Thayer, Miss Evelyn Bayne and Robert McBride.

Mr. and Mrs. C. Austin Sherman Jr. are at the Weylin for a short stay before opening their Summer home at Oyster Bay.

Mrs. Charles Amory gave a luncheon yesterday at the Marguery.

Mrs. Sylvanus Stokes Jr., who is at the Plaza from Washington, will leave for Newport on Friday.

Mrs. Samuel Hyde Cabot, who has been at the Gladstone, sailed yesterday on the Franconia for Iceland and Norway.

Mr. and Mrs. Lawrence Copley Thaw of the Park Lane have taken a house for the Summer at Rye.

Mrs. Harry C. Cushing 3d gave a luncheon yesterday in the Japanese Garden at the Ritz-Carlton.

Sir John and Lady Harrington gave a dinner in the Summer garden at the Plaza last night.

Mrs. J. Henry Lancashire of 11 East Sixty-ninth Street and her daughter, Mme. Umberto Colotti-Perucca, arrived from Europe on the Giulio Cesare and are at the Ritz-Carlton. They are leaving on Friday for Graftonwood, Manchester-by-the-Sea, the Summer home of Dr. and Mrs. Lancashire.

Mrs. Tracy Dows has left her country home, at Rhinebeck, N. Y., for a short visit in Washington.

Mr. and Mrs. Robert H. Grimes of 40 West Fifty-fifth Street have returned from an extensive motor trip and are at Fox View, their country home on Long Island.

Mrs. Augustus Jay, who has been at the Plaza, is leaving today for a short visit in Westbury, L. I.

Lord and Lady Decies, who are arriving from London in a few days, will be at the Madison.

Dr. and Mrs. Allan M. Thomas gave a dinner at the St. Regis last night before sailing for Europe on the Aquitania. Among their guests were Mrs. H. McK. Twombly, Miss Ruth Twombly, Mrs. William A. M. Burden and her sons, William A. M. Burden and Shirley C. Burden.

Mrs. William H. Force gave a luncheon at Pierre's yesterday for Mrs. Roland Hinton Perry.

Mrs. John B. Barrett, wife of Lieutenant John B. Barrett, U. S. N., will sail for France on the Aquitania. She will return in September, when Lieutenant Barrett is expected to return from a cruise to Australia.

Mrs. John C. Hughes Jr. had Mrs. Richard L. Davison and Mrs. Charles A. Moore among her guests at luncheon at the Madison yesterday.

Mr. and Mrs. Richard de Wolfe Brixey and their daughter, Miss Doris M. Brixey, who have been at the Ambassador since closing their apartment, left yesterday for Northeast Harbor, Me., where they will spend the Summer.

Mr. and Mrs. Cornelius H. Tangeman have returned to the Madison from Newport.

Mrs. Joseph D. Carroll of 67 Park Avenue, who is sailing for Europe on July 6, will be accompanied by Mrs. A. S. Richmond.

Mr. and Mrs. Robert E. Livingston of 1,160 Fifth Avenue have gone to the Briarcliff Lodge for an extended stay.

Mr. and Mrs. Arthur M. Anderson of 129 East Fifty-fourth Street have left Clon na Lis, their country place at Llewellyn Park, N. J., for Ilesboro, Me., where they will spend the Summer.

Mr. and Mrs. Anson W. Burchard are sailing on the Majestic on Friday to pass the Summer in Europe.

Mr. and Mrs. Charles S. Redfield and their son, Le Grand Redfield, of 1003 Park Avenue, are at the Briarcliff Lodge.

Miss Eleanor Lamson gave a luncheon at the Lido-Venice yesterday for Mrs. Lloyd Derby.

Mr. and Mrs. Charles Hubbard Jr. of Boston are at the Chatham for a short stay.

MISS SILVERMAN WED TO HERBERT SIEGEL

Bride's Father Performs Ceremony at Temple Emanu-El—Reception at Park Lane.

Miss Josephine H. Silverman, youngest of the four daughters of the Rev. Dr. and Mrs. Joseph Silverman of 55 East Eighty-sixth Street, was married last evening to Herbert Siegel, son of Mr. and Mrs. Abraham Siegel of 884 West End Avenue. The ceremony took place at 6:30 o'clock in Temple Emanu-el on Fifth Avenue, of which the bride's father for thirty-seven years was the rabbi and of which he is now rabbi emeritus.

About fifty persons were present, either relatives or close friends. The wedding was followed by a reception and supper at the Park Lane.

Dr. Silverman performed the ceremony. The bride was in white satin and net, with a train of embroidered net. She carried a shower bouquet of white roses.

Her only attendant was her eldest sister, Mrs. Joseph Michaelis, who was in Alice blue chiffon. Mrs. Silverman, mother of the bride, wore violet chiffon. The ushers were David Siegel, a brother of the bridegroom; Charles Abraham and Alfred N. Gitterman.

As the bridal party walked up the aisle, Miss Rence Schieber of the temple choir sang the wedding march from "Lohengrin," accompanied on the organ by Homer E. Williams, associate organist of the temple. While Dr. Silverman was pronouncing the benediction Mr. Williams played "Meditation," from "Thais," and as Mr. Siegel and his bride walked down the aisle, Mendelssohn's wedding march.

The pulpit was a mass of palms, ferns and flowers. Crimson ramblers and white flowers adorned the front central pews.

After a honeymoon in Nova Scotia Mr. and Mrs. Siegel will reside in this city.

MRS. FAIRCHILD WEDS; SURPRISE TO FRIENDS

Former Cornelia De Lancey Cammann Becomes the Bride of Wright Duryea.

The marriage of Mrs. Cornelia De Lancey Cammann Fairchild to Wright Duryea, son of Mrs. Francis W. Duryea of 19 East Ninety-fifth Street, which took place at noon yesterday at the home of the bride's parents, Mr. and Mrs. Charles L. Cammann, 200 West Fifty-seventh Street, will surprise the friends of the couple, as few were notified of their intention to be married. Only a few relatives witnessed the ceremony, which was performed by the Rev. George Nelson.

Mrs. Duryea filed suit for divorce from her first husband, William S. Fairchild, in the Supreme Court in 1923. He is the son of Mr. and Mrs. Samuel W. Fairchild of Kingsbridge. They were married on April 21, 1915, in the Church of St. Mary the Virgin in West Forty-sixth Street. The late Bishop Greer performed the ceremony. Until they separated, Mr. and Mrs. Fairchild lived at Hempstead, L. I.

Mr. Duryea attended St. George's School, Newport. He served with Squadron A for six months on the Mexican border, was commissioned First Lieutenant at Fort Myer and during a service of many months in France was severely wounded. He is a grandson of Wright Duryea, founder of the Duryea Starch Company, and his great uncle, General Hiram Duryea, was commander of the Duryea Zouaves in the Civil War.

MARY NEWCOMB WEDS ALEX. H. HIGGINSON

Actress, Former Wife of Robert Edeson, Marries Boston Sportsman.

Special to The New York Times.

BOSTON, Mass., June 30.—Mary Newcomb, actress and divorced wife of Robert Edeson, dramatic star, and Alexander Henry Higginson, sportsman and son of the late Major Henry Lee Higginson, financier and donor of Soldiers' Field, on which stands the Harvard Stadium, were married at the Unitarian Church in Concord last Sunday. Their marriage became known today and was confirmed by Higginson at his estate in Lincoln.

This is Higginson's third marriage. His first wife was Rosamond Tudor, member of one of New England's wealthiest families, who divorced him on charges of extreme cruelty and later married W. Starling Burgess, famous yacht designer and airplane expert of Marblehead, Mass.

Lee Higginson startled the social world by his marriage to Jeanne Caldueci, Broadway dancer and musical comedy star. She died in January, 1923.

MISS LOIS G. SMITH'S BETROTHAL ANNOUNCED

Will Wed Lewis A. Coffin Jr.—Miss Cecile D. Voice Engaged to Dr. Edward Tolstoi.

Irving T. Smith of 485 Park Avenue has announced the engagement of his daughter, Miss Lois Grace Smith, to Lewis A. Coffin Jr., son of Dr. and Mrs. Lewis A. Coffin of this city. Miss Smith's mother was Grace Emory of Baltimore. Miss Smith attended the Misses Masters' School at Dobbs Ferry and is a member of the Junior League and associate member of the Amateur Comedy Club. Mr. Coffin attended Choate School, graduated at Columbia University in 1914 and later from the Architectural School there. He served as a Captain in the Sixtieth Artillery during the war. He is a member of the Columbia Club and the University Club, and is a partner in the firm of Polhemus & Coffin, architects.

Voice—Tolstoi.

Mr. and Mrs. Jacob A. Voice of Cedarhurst, L. I., have announced the engagement of their daughter, Miss Cecile D. Voice, to Dr. Edward Tolstoi of New Haven. Miss Voice is a member of the senior class at Teachers' College, Columbia University, and is identified with settlement work. Her father is on the Board of Directors of the University Settlement. Dr. Tolstoi graduated from Yale in 1919 and from the Cornell Medical College in 1923, and is now Assistant Resident Physician at the New Haven Hospital and in the Department of Internal Medicine at Yale University. No date has been set for the wedding.

BASIL DEAN TO WED LADY MERCY GREVILLE

Theatrical Producer Engaged to Youngest Daughter of Dowager Countess of Warwick.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—A romance of the stage and peerage was revealed in the announcement of the engagement of the well-known theatrical producer Basil Dean and Lady Mercy Greville, youngest daughter of the Dowager Countess of Warwick and sister of the present Earl.

Lady Mercy is an enthusiastic amateur actress. Dean is going to America shortly in connection with the production of one of Noel Coward's plays.

Lady Mercy Greville startled English society two years ago when she announced her intention of going on the stage. Her mother, the Countess of Warwick, expressed her approval of her daughter's proposal and the young woman, when 19 years old, accepted an engagement in the London production of "Lilies of the Field," in which she acted the part of a domestic servant. She assumed the stage name of Miss Nancie Parsons.

Basil Dean, actor, manager, stage director and dramatic author, was first married to Miss Esther Van Gruisen, daughter of A. H. Van Gruisen and niece of the Earl of Reading. He was first educated in studies preparatory to entering the diplomatic service, and later he was trained to be a scientist. His first appearance on the stage was in 1905 as Trip in "The School for Scandal," following which he continued on the stage. He is the author of several plays.

T. F. BARRY DIES AT SHORE.

Chicago Insurance President Stricken in Ocean Grove Bathhouse.

ASBURY PARK, N. J., June 30.—Thomas F. Barry of Chicago, President of the Globe Mutual Life Insurance Company, dropped dead of apoplexy last night in the North End Bathing Pavilion, Ocean Grove. He was 69.

Mr. Barry, who was accompanied here on June 21 by his daughter, Mrs. Webster Dietz, two grandchildren and his secretary, William J. Alexander of Chicago, was paying his first visit in twenty-five years to Asbury Park, once his favorite resort.

Mrs. Dietz planned to leave for Chicago with the body tonight. The funeral will be held Saturday.

CHICAGO, June 30 (AP).—Thomas F. Barry had been President of the Globe Company since he organized it here in 1895.

He was born in Limerick, Ireland, June 14, 1856, and went to London at the age of 19, where he entered the employment of the Prudential Life. Seven years later he represented the Metropolitan Life at Albany, N. Y.

Edward Byrne.

Edward Byrne, a student at Columbia University and son of Edward J. Byrne, President of the Brooklyn Bar Association, died yesterday at his home, 28 Eighth Avenue, Brooklyn, in his twenty-first year. He was active in Brooklyn scholastic athletics and was well known as a golfer, having been runner up in the national interscholastic golf championship tournament played at Westchester Biltmore Country Club two years ago. He was also a skillful lacrosse player, boxer and wrestler. He was a member of the Engineers' Club and Lake Mahopac Club.

J. E. MILHOLLAND, PUBLICIST, IS DEAD

Built the Tubes Which First Carried Mail and Parcels Underground in This City.

ACTIVITIES OF WIDE RANGE

Had Served as Reporter and Editor —Was a Leader in Various Liberal Movements.

John Elmer Milholland, editor, writer, publicist and builder of the tubes which first carried mail and parcels underground in New York and other American cities, died Monday at his residence, 247 Fifth Avenue, after a brief illness, at the age of 65. He was the father of Inez Milholland Boissevain, woman suffrage leader, who died in 1916. He leaves a widow, formerly Miss Jean Torry of Boston; a daughter, Miss Vida Milholland, and a son, John Milholland.

Mr. Milholland was born at Lewis, Essex County, N. Y., May 20, 1860, son of John and Mary Ann Moore Milholland. His mother was a member of the family of Sir John Moore, whose death at Corunna, Spain, in the Napoleonic wars was immortalized by the Irish poet Charles Wolfe. She and her daughter were burned to death in the destruction of their house when Mr. Milholland was 3 years old.

After receiving his education at schools in England, Ireland, Paterson, N. J., at Albany, N. Y., and at New York University, Mr. Milholland wrote for newspapers and magazines until the chance came to buy The Ticonderoga Sentinel. His able management enabled him to sell this property soon afterward for three times what he paid for it. Later he spent twelve years on the New York Tribune as reporter, political adviser, correspondent, business representative and editorial writer. One of his services to The Tribune was the settlement of a disagreement of fifteen years' duration with the Typographical Union. In the course of his many-sided career he played a part in several controversies, showing great diplomatic skill.

A citation of a few of his main achievements is sufficient to indicate the wide range of Mr. Milholland's interests and sympathies and the liberal tendencies of his mind. He organized the first national convention for placing primary elections under the law. He helped establish the McKinley League and the Hughes League. He was one of the group that in 1898 founded the Union Club of London, which championed the Boer cause. He wrote and spoke often in aid of measures for the protection of the constitutional rights of negroes, for prison reform and for Federal help to education.

An instance of the depth of Mr. Milholland's feelings in regard to any action that appeared to him unjust was seen last August during the ceremony conducted by members of the National Woman's Party at the grave of his daughter, Inez. None of the three negro guests at his country house had been asked to speak, and Mr. Milholland interrupted the services to express, with emotion, his belief that the failure to include a colored speaker was a breach of his daughter's principles of equal rights for everybody.

Mr. Milholland took a prominent part in the World's Race Congress at London in 1911. He helped to inaugurate the Saturday half-holiday in the United States. He started the movement that led to the saving and rebuilding of old Fort Ticonderoga. In the Administration of President Harrison he was Supervising Inspector of Immigration at this port.

GEN. DODD, ASSOCIATE OF PERSHING, DEAD

Was Co-Leader of the Punitive Expedition Into Mexico—Served 44 Years in Army.

ITHACA, N. Y., June 30 (AP).—Word has been received of the death at Orlando, Fla., of Brig. Gen. George A. Dodd, 73, former occupant of Poso Villa, Enfield, near here, who in 1916 with General John J. Pershing led the punitive expedition of cavalrymen into Mexico.

General Dodd was born at Rose Valley, Lycoming County, Pa., on July 26, 1852, graduated at West Point in 1876 and fought as a Captain of the Fourth Cavalry at San Juan and Santiago in the war with Spain, winning commendation for bravery, as he did later after fighting in twelve engagements against the Filipinos.

After the Mexican expedition Congress conferred upon the then Colonel Dodd the rank of Brigadier General. He was retired on July 1, 1916, after forty-four years of continuous service in the army.

EX-GOV. WOODRUFF OF CONNECTICUT DIES

Severely Ill Only an Hour—Foe of the Bosses While He Was Executive.

Special to The New York Times.

GUILFORD, Conn., June 30.—Rollin S. Woodruff, Governor of Connecticut from 1908 to 1910, died this morning at Rollwood, his Summer estate here, after an hour's attack of illness. He had suffered from heart and kidney complications for months.

Governor Woodruff was born in Rochester, N. Y., 70 years ago.

Governor Woodruff while in office was described as "a business man first and a politician afterward." The Republican leaders found him disagreeably intractable. Experts on party management said he had injured the State machine considerably while in the Governor's chair. Vetoes were frequent and there was a good deal of friction between the legislators and the Governor, who persisted in doing what he thought best for the State, irrespective of the opinions of bosses and lawmakers.

The Rev. Joseph C. Allard.

WORCESTER, Mass., June 30 (AP).—The Rev. Joseph C. Allard, pastor of St. Joseph's Catholic Church, died today from a stroke of apoplexy which he suffered several months ago. He was a native of St. Valerien, P. Q., and was ordained in Canada by Bishop Moreau in 1888. He had served as a curate in Holyoke and as a pastor in Shelburne Falls and Turner's Falls before coming to Worcester in 1907.

Dr. S. T. Darling's Funeral Today.

A funeral service for Dr. Samuel Taylor Darling, who was killed in a motor accident May 20 at Beirut, Syria, while traveling with the Malaria Commission of the League of Nations, will be held in the Lefferts Place Chapel, 50 Lefferts Place, Brooklyn, at 3 o'clock this afternoon.

Obituary Notes.

CHARLES M. SLOCUM, insurance adjuster, died yesterday at his home in Plainfield, N. J., aged 61. His wife and three children survive.

STEPHEN SNELLING, past master of Mispah Masonic Lodge in Elmhurst, L. I., died at his home there yesterday, aged 62. He had many Masonic affiliations. His wife survives.

MICHAEL MORRONE, retired foreman with the Long Island Railroad, died yesterday at his home, 28 Prospect Street, Flushing, aged 68. A son and two daughters survive.

Mrs. George Handy Bates.

Mrs. George Handy Bates, who died June 25 at the home of her son, Colonel E. M. Bates, in Chestnut Hill, Philadelphia, was a sister of the late Governor William E. Russell of Massachusetts. She was born in Boston eighty-two years ago, a daughter of Charles Theodore Russell, lawyer.

Born.

BASSER—Mr. and Mrs. Philip M. Basser (nee Rose Goldwasser) of 16 New Broadway, Far Rockaway, announce the arrival of a daughter June 20.

BLUMENTHAL—Mr. and Mrs. Charles, daughter, New Lloyd's Sanitarium, St. Nicholas Place.

CROGHAN—Mr. and Mrs. Anthony Croghan, a son, New Lloyd's Sanitarium, St. Nicholas Place.

GILLIES—Mr. and Mrs. George, daughter, New Lloyd's Sanitarium, St. Nicholas Place.

GOLDMAN—Mr. and Mrs. Irving Goldman, a son on June 28, at Hunts Point Hospital, Bronx St.

KRINSKY—Mr. and Mrs. Samuel, son, New Lloyd's Sanitarium, St. Nicholas Place.

LASUSA—Mr. and Mrs. Peter, son, New Lloyd's Sanitarium, St. Nicholas Place.

LEVIN—Mr. and Mrs. Charles E. Levin (nee Sophie Newman), 25 Decatur St., Burlington, Vt., announce the birth of a son June 22.

MICHELSON—Mr. and Mrs. Leo Michelson (nee Kitty Dreyfus), a daughter on June 30 at Woman's Hospital, 141 West 109th.

STARK—Mr. and Mrs. Louis M. Stark of 91 Fort Washington Av. are happy to announce the birth of Louis M. Stark Jr. June 30.

Engaged.

DAVIDSON—WIMPFHEIMER—Mrs. Frieda E. Wimpfheimer of 961 Park Av. announces the engagement of her daughter, Hilda Zimmern Wimpfheimer, to Edwin Davidson, son of Mrs. Frieda Davidson.

ECHIKSON—WOLF—Mr. and Mrs. William Wolf of Lawrence, L. I., announce the engagement of their daughter, Cherie, to Elchanan Echikson, son of Mr. and Mrs. Louis Echikson of Newark, N. J.

Married.

GOLDSMITH—BRUECK—Mr. and Mrs. S. Brueck of 1,410 Avenue N, Brooklyn, announce the marriage of their daughter, Helen T., to Victor Erwin Goldsmith, son of Mr. and Mrs. Edward Goldsmith, 102 West 85th St., at the Hotel Roosevelt June 30, 1925.

LAWS—FUGUET—On June 30, 1925, at the Church of the Transfiguration, New York City, Rita, daughter of Daliet Fuguet, to William E. Laws, Philadelphia papers please copy.

Died.

AUCHINCLOSS—Garrison-on-Hudson, June 29, after a brief illness, Elizabeth Ellen, daughter of the late John and Elizabeth Buck Auchincloss, in the eighty-first year of her age. Funeral services at her late residence, 32 East 68th St., New York City, Wednesday morning, at 10:30 o'clock. Interment Woodlawn Cemetery, convenience of family.

BALDWIN—On Tuesday, June 30, 1925, Amelia S., beloved wife of the late Fred W. Baldwin. Funeral from her late residence, 128 Seaman Av., on Thursday, July 2, at 10 A. M.; thence to Church of the Good Shepherd, 207th St. and Broadway.

CAMERDEN—On June 30, 1925, John Edwin, suddenly, at Roosevelt Hospital, aged 77 years, late of 532 West 111th St. Services at the Cathedral of St. John the Divine Thursday, 10:30 o'clock. Interment private at convenience of family. Mountain Grove Cemetery, Bridgeport, Conn.

CARVALHO—David N., on June 29, at his home, New Rochelle, N. Y., in his seventy-seventh year. Funeral private.

CRYAN—At West Orange, N. J., on Tuesday, June 30, 1925, Ellen (nee Farmer), beloved wife of the late George Cryan, at the family residence, 13 Central Place. High mass of requiem, Church of our Lady of the Valley, on Friday, July 3, at 9 A. M. Interment St. Joseph's Cemetery, Keyport, N. J.

DEMING—At Litchfield, Conn., on Sunday, June 28, Frederick, husband of Emma L. Deming and only son of the late Frederick and Mary G. Deming, in his ninety-third year. Funeral services will be held at his late residence on Wednesday, July 1, at 3 o'clock, Daylight Saving Time.

DEWEY—On Tuesday, June 30, 1925, Mary Peterson, widow of H. N. Dewey and daughter of the late Anders and Mary Peterson. Funeral services at the residence of her daughter, Mrs. John Leech, Highland Av., near Clinton Av., Jamaica, N. Y., on Thursday afternoon at 2:30 o'clock.

DILL—On June 29, 1925, at Poland Spring, Me., Mary Seaman, widow of Washington Dill, in her seventy-ninth year. Services at her late residence, 21 West 70th St., Wednesday at 2 P. M.

DODGE—In Norwichtown, Conn., June 28, 1925, Cutler Dodge, aged 67 years.

DOWLING—Joseph A., on June 29, 1925, beloved husband of Emma Dowling (nee Bernhole). Funeral from his late residence, 222 8th Av., New Rochelle, N. Y., on Friday, July 3, at 8:30 A. M. Requiem mass Holy Family Church, New Rochelle, at 9:30 A. M. Interment Calvary Cemetery.

EBERHARDT—Brethren of Ionic Lodge are requested to pay their last tribute to Brother John Eberhardt, who departed this life on June 30, 1925. Services will be held at his late residence, 500 East 84th St. on Thursday, July 2, at 2 P. M.

CHARLES HERMAN, Master.
HERMAN STARK, Secretary.

FLUHS—Rosa, on Monday, June 29, beloved wife of Philip and dear mother of Theresa Taussig, Elsie Sherman, Rudolph, Matilda and Camille. Funeral from her late residence, 351 East 72d St., at 2 P. M., Wednesday, July 1.

FREY—Suddenly, at his home, 10,720 119th St., Hammond Hill, Joseph Frey, in his sixty-third year; survived by a son and six daughters. Interment Thursday, 10 A. M., Malmonides Cemetery, Cypress Hills.

GOODMAN—On Tuesday, June 30, Catherine, daughter of the late John and Kate Goodman. Funeral from her late residence, 324 West 44th St., Thursday, July 2, at 10:30 A. M. Solemn requiem mass at Holy Cross Church, West 42d St., at 11 A. M. Interment Calvary Cemetery. Automobile cortege.

HINE—At Orange, N. J., June 29, Major Gen. Edwin Warren Hine, husband of the late Nellie Sturgeon, in his seventy-third year. Funeral services at his late home, 470 Park Av., Orange, Wednesday, July 1, at 3 o'clock, Daylight Saving Time.

LAWRENCE—On Sunday, June 28, 1925, Adalaide A. Rowman, wife of the late Walter Lawrence, and beloved mother of Grace Lawrence Hill. Funeral services at her late residence, King's Point Road, Great Neck, L. I., on Wednesday, July 1, on arrival of train leaving Long Island Railroad, Pennsylvania Station, 32d St., 12:21 P. M. Conveyances will be in waiting at Great Neck Station.

LEVY—Lazarus, husband of Annie, father of Michael, Isidore, Dr. Joseph, Jacob, Harry, Mrs. Lewis, Lilly, Rose and Mollie. Funeral from his late residence, 128 West 118th St., Wednesday at 10 A. M. Please omit flowers.

MAC FALL—Suddenly on June 29, 1925, at his residence, 748 Amsterdam Av., Andrew, beloved son of Amy and the late George W. Mac Fall. Services at Walter M. Williams's Funeral Parlor, 231 West 181st St., Thursday, 10 A. M.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LAckawanna 1000.

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Office, 10 East 23d Street.
Entrance Annex at Webster Avenue (204th St.)
Telephone Gramercy 4300 or Ashland 2141

Died.

McCAHILL—William J., beloved husband of Alida McCahill, suddenly, on June 28, in his 61st year. Funeral from the Church of Our Lady of Refuge, Ocean and Foster Ave., Flatbush, Wednesday, July 1, at 10 A. M. Interment Calvary Cemetery.

MACK—On Tuesday, June 30, in his third year, beloved son of Alan W. and June L. Mack, passed away at the home of his parents, 150 Claremont Av. Funeral notice later.

MEAD—Fannie Ellen, beloved wife of Walter E. Mead, suddenly, at her residence, 2,626 Broadway, June 30. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Thursday evening, July 2, at 8 o'clock.

MEYER—On Tuesday, June 30, 1925, John Frederick Meyer, in his sixty-third year, dearly beloved husband of Katherine Meyer (nee Dupont) and dear father of Elsie Kattelmann, Catherine Boscher, Lena Kuhl, Helen Gerstenhahn and Fred Meyer. Relatives and friends, also United Brothers Lodge, 356, F. and A. M., Landwarzier Club, Steuben Society, Peter Stuyvesant Lodge, 148, and Germans' Alliance of Flushing, L. I., are respectfully invited to attend the funeral services at his late residence, 101 South 22d St., Flushing, L. I., on Thursday evening, July 2, at 8:30 P. M. Funeral on Friday afternoon at 2 o'clock. Interment at Lutheran Cemetery.

MONAHAN—John F., on June 29. Remains reposing at 140 East 57th St. until Thursday, thence to his mother's home, 324 East 28th St., Friday. Funeral notice later.

NASON—Suddenly, on Monday, June 29, 1da Lincoln Nason of 8,919 Sutphin Boulevard, Jamaica. Funeral services at the Fairchild Chapel of Lefferts Place, Brooklyn, on Wednesday, July 1, 1925, at 3 P. M.

NETLAN—Patrick A., on Monday, June 29, beloved husband of Catherine (nee Egan) and father of Mary C. and Sisters Gertrude Marion and Marita Paul. Funeral from his late residence, 103 East 122d St., Thursday, July 2. Mass of requiem at St. Paul's Church, East 117th St. and Lexington Av., at 10 A. M.

PERKINS—Louisa Griswold, on June 29, 1925, at her residence in Old Lyme, Conn., wife of Joseph G. Perkins and daughter of the late Richard Sill and Frances Mather Griswold, in her eighty-third year. Services will be held at her late residence in Old Lyme, Conn., on Wednesday, July 1, at 3 P. M., Standard Time.

SCHAVRIEN—Rachel, on June 30, aged 83 years, widow of Elias and devoted mother of Charles, Mrs. Nathan V. Jennie, Harry and Kate Coon. Funeral from late residence, 540 West 147th St., on Thursday, July 2, 2 P. M. Interment Bayside Cemetery.

SCHWOB—Sarah (nee Breidenbach), beloved wife of Adolphe Schwob, devoted mother of Jules, Henri, George and Louis Schwob, on June 30 at her residence, 210 West 70th St., in her seventy-second year. Notice of funeral hereafter.

SEGAL—Emanuel, on June 30, beloved husband of Yetta Segal and dear father of Mrs. Lillie Suib, Abbot J., Meyer, Lena and Max Segal. Funeral Wednesday, July 1, at 2 P. M., from his late residence, 19-21 West 116th St.

SNELLING—On June 30, 1925, Stephen Snelling, beloved husband of Elizabeth E. and brother of Thomas V. and Richard Snelling, in his sixty-second year. Funeral services at Masonic Temple, Warner Av., Elmhurst, on Thursday evening, July 2, at 8 o'clock. Interment Friday morning, private, Mount Olivet Cemetery.

STERN—Jacob, at 1,826 Fulton Av., on June 30. Funeral services July 1 at 2 P. M.

THOMPSON—Mary, reposing at Campbell's Funeral Church, Broadway and 66th St.

TIERNIN—On June 29, Sarah Martin, daughter of Wing J.

The Last 20 Miles are the Hardest

75 miles per hour! To get there from 55, how much straight, smooth, level, open highway is imperative? How many such stretches are there?

Really there is time to see the other end of the speedometer only if it comes up as swiftly as in the Peerless Equipoised Eight. There is no awaiting second wind at 55 or 60. For there is no similar margin of capability among the cars of the world.

Of immense power, it is the more remarkable that the Peerless Equipoised Eight is without vibration. Vibration is simply non-existent. It is utterly out of the car. It has been *designed out.*

Soaring speed, abrupt deceleration against the engine, 40 miles per hour in second, elicit not a tremor or a cluck from this vibrationless automobile. There is never a sense of having plumbed its full capacity. There is only curiosity as to the real limit.

In every mile and wherever you park, the Peerless Equipoised Eight will repeat the impression a demonstration is sure to make.

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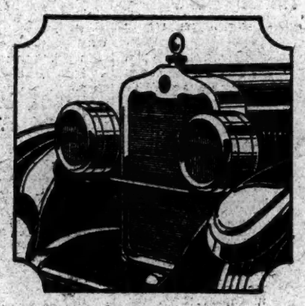

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Quality Tires

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29.440	14.00
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We are selling our tires at these low prices to protect our old customers and gain new ones.

Included in this sale are tires manufactured by Akron's largest tire manufacturer.

We have moved to a more convenient neighborhood.
AMALGAMATED TIRE STORES CORP.
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Vacation time has come at last! Millions of families will take advantage of Ford ownership to tour this summer.

Wherever you live the roads invite you to travel. You can tour every day if you own a Ford car. You can take short trips or long trips, anywhere, any time, any weather. A Ford car will make this summer a happier, healthier one for the whole family. And it costs no more for five to ride than for one.

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Runabout - - $260
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The Ford Power Equipment Exposition, at Broadway and Fifty-fourth Street, will continue during July. Furniture, models, 150 exhibits of equipment for the Ford Truck and Fordson and other features. Open daily except Sundays. BRING THE CHILDREN. An industrial and educational exhibition. Admission FREE.

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Rate 70 cents an agate line. Telephone LAckawanna 1000.

Dishonest advertisements are excluded from the columns of The New York Times.

BUICK 1924 Master 6 touring; original factory finish; like new; completely equipped; down payment $350.
CHANDLER 1923 Sport sedan, two doors, first-class condition; original finish; down payment $250.
STUDEBAKER 1924 Special 6 Touring; original finish; like new throughout; reconditioned; certified car guarantee; down payment $375.

In addition, we are featuring at special prices a large selection of 1924 STUDEBAKER BIG 6 and SPECIAL 6 SEDANS that have been reconditioned, repainted and completely renewed; cars have all appearance and performance of new cars and unusually low priced for a quick sale. COME AND SEE THEM!!!

STUDEBAKER 1925 STANDARD 6, 5-passenger COUPE; very low mileage; completely equipped; down payment $495.
DODGE 1924 Type B SEDAN, equal to new in every respect; five disc wheels, five brand-new tires; mileage less than 3,500; down payment $325.
STUDEBAKER 1924 LIGHT 6 TOURING, original black enamel finish; a company car; has had excellent care; down payment $250.
WILLYS-KNIGHT 1924 SEDAN, 5-passenger, original finish; disc wheels, tires, other equipment; motor just broken in nicely; down payment $375.
STUDEBAKER 1924 SPECIAL 6 SEDAN; car reconditioned; original paint; like new; fully equipped; low mileage; rare bargain; down payment $460.
THE STUDEBAKER CORPORATION OF AMERICA,
B'way at 70th St., 2d Fl., Endicott 7000. B'way at 54th St., Circle 6200.
Open Sundays and Holidays.
ASK FOR OUR WEEKLY USED CAR BULLETIN.

BUICK '23 TOURING SEDAN, $356 CASH and $54 monthly; late model, as good as new; mechanically, paint and upholstery.
WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.
DODGE '25 TOURING, $337 CASH and $65 monthly; perfect throughout; good tires; try it for 5 days.
NASH '24 ROADSTER, $460 CASH and $76 monthly; full sport equipment, windshield wings, bumper, &c.; thoroughly reconditioned by our own expert mechanics and guaranteed.
WARREN-NASH MOTOR CORPORATION, 1,757 Broadway, at 58th St. Open evenings. Columbus 7300.

BUICK SEDAN, $950.
ALSO 5 PEERLESS CARS; MUST BE SOLD THIS WEEK AT ANY PRICE; ALL NEWLY PAINTED; A1 CONDITION.
$650 TOURING .....CUT TO $475
$700 SEDAN .....CUT TO $575
$2,100 SEDAN, 7-PASS.....CUT TO $1,600
$800 COUPE, 4-PASS.....CUT TO $600
$2,200 CADILLAC SEDAN...CUT TO $1,500
$2,000 JORDAN SEDAN-LIM..CUT TO $1,400
$1,600 STUDEBAKER SPEC. 6 COUPE .....CUT TO $1,350
PEERLESS MOTOR CO., BROADWAY AT 62D ST. OPEN EVENINGS.

BUICK touring, 1924; newly painted, excellent condition.
VON KATTENGELL MOTOR SALES, 1,800 Broadway. Circle 0962.

BUICK 1924 touring; will sell at a low price. Ask for Mr. Embler, Van Alstyne Motors Corp., 1,876 Broadway. Phone Columbus 7660.

BUICK TOURING, $750.
Exceptional opportunity; small mileage; guaranteed; terms; trades. 223 West 53d. Columbus 7678.

BUICK 1925 7-passenger touring, run 1,500 miles; practically brand new. New Amsterdam Storage Warehouse, 19 West 67th.

BUICK 1925 5-passenger brougham, original condition; driven only 1,700 miles; cannot be told from new; sacrifice. Nevins 1437.

BUICK '24 ROADSTER, $890.
Master 6, like new; expensively equipped; guaranteed. 223 West 53d. Columbus 2727.

BUICK sedans, 1924-25, all types; fully guaranteed. Int'l Exchange, 1,890 B'way.

BUICK 1925 7-pass. sedan; used 2 months. Kuh, 230 West 58th.

BUICK 1925 sport touring; 1 day old. Scott, 1,854 Broadway. Circle 7625.

CADILLAC.
JUPPEROU CADILLAC CORPORATION,
DISTRIBUTOR OF CADILLAC CARS.
Their reliability is your assurance of satisfaction in the purchase of your car. Cadillac and other makes.
USED CAR DEPARTMENTS:—
Broadway at 83d St., New York.
Lafayette and Flatbush Ave., Bklyn.
Grand Concourse at 188th, Bronx.
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CADILLAC	1924 Limo. & '23 Coupe.
DANIELS	Cabriolet.
FIAT	Small Town Landaulet.
HAYNES	'23 Coupe.
LOCOMOBILE	4-Passenger Touring.
PACKARD	'24 Straight 8 Sedan Limo.
PACKARD	'24 Single 6 Sedan Limo.
PEERLESS	1922 Sedan.
PIERCE-ARROW	33 Roadster.
PIERCE-ARROW	Sport Touring.
PIERCE-ARROW	4-Passenger Sedan.
RICKENBACKER	1924 Sedan.
STUTZ	1924 Coupe.

Time payments if desired.
PIERCE-ARROW DISTRIBUTORS, USED CAR DEPARTMENT.
233 W. 54th St., also 236 W. 55th St. PHONE COLUMBUS 8500.

CADILLAC	1925 custom suburban.
CADILLAC	1923-24-25 Phaetons.
CADILLAC	1924 De Luxe 7-pass. sedan.
CADILLAC	1924 Victoria.
CADILLAC	1923 limp., lim., mileage 6,000.
CHRYSLER	1925 roadster.
JORDAN 8	1923 sedan.
KISSEL	1925 2-pass. speedster.
LINCOLN	1925 7-pass. touring.
LOCO	Late series Sportiff.
PACKARD 8	1925 7-pass. sedan.
PACKARD 8	1924 7-pass. touring.
PIERCE-ARROW 66	Cabriolet.

SCHOONMAKER & GLASS, 1,866 Broadway. Columbus 2940-3894.

CADILLAC COUPE, Model V-63, almost new; excellent condition; big sacrifice.
VON KATTENGELL MOTOR SALES, 1,800 Broadway. Circle 0962.

CADILLAC, 4-passenger coupe, New Haven body; also 7-passenger sedan; both in good condition; no reasonable offer refused. Phone Wisconsin 7200.

CADILLAC Phaeton, 1925, Special Sport, fully equipped, driven 4,000 miles, sacrifice for cash. Edward E. Deutsch, Attorney, 2, Columbus Circle. Circle 3860.

CADILLAC 1923 Imperial, like new; sacrifice; many others, all makes, all types. Fischer, 136 West 52d. Circle 7625.

CADILLAC, late model town car; good condition; very cheap. Fuller-Luce, Inc., 218 West 58th St. Circle 6363.

CADILLAC 1924 7-passenger sedan, practically new; make offer. New Amsterdam Storage Warehouse, 19 West 67th.

CADILLAC Imperial 61Z, exceptional throughout; mechanically perfect. Lawrence, 138 West 55th St.

CADILLAC 1925 sport sedan, practically brand new; fully equipped, guaranteed; sacrifice, terms. Owner, Barlow, 7 W. 61st.

CADILLAC 1924 Imperial limousine; exceptional, sacrifice. Scott, 136 West 52d. Circle 7625.

CADILLAC 1925 sedan; one day old. Scott, 136 West 52d. Circle 7625.

CADILLAC 1924 coupe; like new; sacrifice. Scott, 136 West 52d. Circle 7625.

CADILLAC 1923 7-passenger sedans and Imperial. 225 West 66th. Circle 5259.

CADILLAC sport Phaeton, late model, splendid condition. Mr. Strobridge, Circle 6363.

CADILLAC 1925 coach; like new; sacrifice. Fischer, 136 West 52d. Circle 7625.

CADILLAC, late 1923 5-pass. coupe; exceptional value. Stark, 230 West 58th.

CADILLACS, ALL TYPES.
International Auto Exchange, 1,890 B'way.

CHANDLER SEDAN, SERIES '25.
$572 cash and $36 monthly for 16 months; shows very little mileage and is as good as new; guaranteed.
HULETT MOTOR CAR CO., INC., 1,833 Broadway. Columbus 1011.

CHANDLER metropolitan sedan, 1924; traffic transmission, Pike's Peak motor; reconditioned; guaranteed. Noble Davies, 2,440 Grand Concourse.

CHEVROLET for sale, $125; easy payments. Phone Chickering 8125.

CHRYSLER	1924 Imp. sedan.
CHRYSLER	1924 Brougham.
CHRYSLER	1924 Roadster.

COLT STEWART CO., (Chrysler-Maxwell Distributors.) 1,745 Broadway, 2d Floor. Columbus 6370.

CHRYSLER 1924 5-passenger sedan; only driven 1,800 miles; new car guarantee. Chrysler Agency, Nevins 1486.

COLE 5-passenger sport touring, excellent condition; cheap. Garage, 630 West 160th, Kritsky.

CRANE-SIMPLEX suburban sedan, special Brewster body, 32x5 tires; all done over like new; special price this week.
ROLLS-ROYCE OF AMERICA, INC., 58th St. and 8th Av., New York City.

CRANE-SIMPLEX 2-4 passenger roadster, low mileage, excellent tires, 2 spares, new Brewster body, unlimited speed. If you want a high-powered ultra-smart car, phone O'Connor, Ashland 8907. Park Av. Packard, at 47th St.

CUNNINGHAM sport model 5-pass.; must see to appreciate; fully equipped; sacrifice; going abroad. Garage, 212 West 88th St.

DODGE BROS. sedan, A series, latest model, fully equipped; guaranteed. Noble Davies, 2,440 Grand Concourse.

FLINT 1924 SPORT ROADSTER, $398.
Balance $50 monthly; overhauled, refinished, fully equipped; guaranteed; terms; trades. Monument 0873.

FLINT 1923 roadster, 4-passenger, custom built; $500 saving; mileage 400. Sandman, 401 Flatbush Av. Nevins 2176.

FLINT 1925 sedan, 5 passenger; low mileage; practically new. New Amsterdam Storage Warehouse, 19 West 67th.

FLINT 1925 5-passenger sedan, original condition; low mileage; extras. Nevins 1437.

FORD runabout, 1924, perfect condition; fully equipped; $165. 397 Flatbush Av., Brooklyn. Phone Nevins 8410.

FORD roadster; $175; December, 1923; new tires. 215 West End Av.

FRANKLIN Sedan, 9-B, perfect running order, body slightly damaged; any demonstration; sacrifice $150; seen days. 210 E. 24th.

FRANKLIN 1924 sedan; like new. Mr. Kuh, 230 West 58th. Circle 9920.

HAYNES 7-PASSENGER SEDAN, $625.
Latest model; original condition; mechanically excellent; good tires; terms; trades, Monument 0873.

H. C. S. SPORT TOURING, $850.
Latest model, balloon tires, reconditioned; guaranteed; fully equipped; terms, trades. Monument 0873.

H. C. S. sport touring to be sold at sacrifice. VON KATTENGELL MOTOR SALES, 1,800 Broadway. Circle 0962.

HUDSON-ESSEX open and closed models at new low prices for quick disposal; all cars will give dependable service; some carry guarantee; inspection invited.
HUDSON MOTOR CAR COMPANY OF NEW YORK, INC., 1,771 Broadway, at 57th. Tel. Circle 6830. Open Evenings.

HUDSON coach, 1923; like new; many extras; no dealers. Trafalgar 8585.

HUPMOBILE "8" SEDAN.
Latest model, driven only 250 miles; full equipment includes bumpers front and rear, spare, balloon tires, automatic windshield wiper, &c.; bly saving from original selling price.
CONSOLIDATED SERVICE CO., INC., 16 West 61st St. Columbus 3744.

HUPMOBILE 1925 coach, practically a new car; traded in for 8-cylinder Hupmobile; very attractive price; ask for Mr. Slattery. Van Alstyne Motors Corp., Hupmobile distributers, 1,876 Broadway. Columbus 7660.

HUPMOBILE '25 SPORT ROADSTER, $850.
Practically brand new; fully equipped; guaranteed; terms. 223 West 53d. Columbus 7678.

JEWETT 1925 special sedan; excellent condition throughout. Pipe Company, 7,797 Columbus.

JEWETT sport sedan, 1921; new paint, perfect condition; must sacrifice. Dayton 9151.

JORDAN USED CARS.
OPEN AND CLOSED MODELS OF ALL TYPES AND DESCRIPTIONS.
JORDAN USED CAR DEPARTMENT, 235 West 58th St. Circle 2358.

JORDAN sedan, latest model, 6-cylinder, 5-passenger; exceptional condition; $950. Sandman, 401 Flatbush Av. Nevins 2176.

JORDANS, all types and models; new car guarantee; other makes. Brooklyn Jordan, Flatbush Extension at De Kalb Av.

LINCOLN	1925 Judkins Berline.
LINCOLN	1924 Touring.
CADILLAC	1925 Custom Sedan.
CADILLAC	1924 Phaeton.
CADILLAC	1924 Touring.
CADILLAC	1924 Sedan.
CUNNINGHAM	1924 Sport Touring.
PACKARD	1924 "6" Sedan Limousine.
JORDAN	1925 Sedan.
MARMON	1924 Brewster Imperial.
LOCOMOBILE	1924 4-Pass. Sportiff.
CHRYSLER	1925 Phaeton, run 600 miles.

L. F. JACOD & COMPANY, 1,860 Broadway. Columbus 7541.

LINCOLN SPORT SEDAN.
Driven 6,200 miles; many other models; new car guarantee.
FULLER-LUCE, INC. (Lincoln Distributers). 218 West 58th St. Circle 6363.

LINCOLN, 1925 4-passenger coupe, run 1,500 miles; condition, appearance like new; sacrifice. J. J. Hart, Lincoln distributer, 1,042 Atlantic Av., Brooklyn. Prospect 2861.

LINCOLN phaeton, 4-passenger demonstrator; run 6,000 miles; many extras. Stuyvesant Motor Co. (Authorized Lincoln Dealers), 57 4th Av.

LINCOLN touring; very little used; entirely reconditioned; perfect shape; guaranteed. Fuller-Luce, 218 W. 58th. Circle 6363.

LINCOLN suburban limousines, rebuilt, repainted; guaranteed. Mr. Cole, Ashland 3020.

LINCOLN roadster, used 2 days, sacrifice; new car guarantee. Lincoln Motors, 20 Lafayette Av., Brooklyn. Phone Nevins 1080.

LINCOLN coupe, recent model, condition like new throughout. Mr. Strobridge, Circle 6363.

LINCOLN limousine landaulet; sacrifice $900. Mr. Cole, Ashland 3020.

LINCOLN Phaeton, run very little; bargain. Phone Mr. Reynolds, Ashland 3020.

LINCOLN suburban limousines, rebuilt, repainted; guaranteed. Mr. Cole, Ashland 3020.

LOCOMOBILE.
Twenty-five Years
and
LOCOMOBILE
Is still successfully serving the most fastidious people in America.
Every car thoroughly rebuilt.

LOCOMOBILE	SPORTIF, 4 Passenger.
LOCOMOBILE	SEDAN, 4 Passenger.
LOCOMOBILE	SEDAN, 6 Passenger.
LOCOMOBILE	CABRIOLET.
LOCOMOBILE	BROUGHAM.
LOCOMOBILE	LIMOUSINE.

Other makes at drastic reductions.
TERMS CAN BE ARRANGED. Your present car taken as part payment.
LOCOMOBILE COMPANY, LOCOMOBILE BUILDING, 16 West 61st St. Exchange Car Dept. Columbus 7750.

LOCOMOBILE, Stutz 8, latest model, 4 wheel brakes; special 5-passenger enclosed drive cabriolet body; car almost brand new; cost $11,000; will sell for about one-half of cost.
ROLLS-ROYCE OF AMERICA, INC., 58th St. and 8th Av., New York City.

LOCOMOBILE, sportif, smart 4-passenger, new paint and 3 new tires; excellent mechanical condition. Phone O'Connor, Ashland 8907. Park Av. Packard, at 47th St.

MARMON 1925 sport touring; exceptional, sacrifice. Scott, 1,854 Broadway. Circle 7625.

MARMON 1925 sedan; exceptional, sacrifice. Scott, 136 West 52d. Circle 7625.

MERCEDES-KNIGHT sport roadster; perfect condition. Weiss, Prospect 1572.

MERCER, Series 5 5-passenger sport; Westinghouse shock absorbers, disc wheels, extras; sacrifice. J. J. Hart, Lincoln distributors, 1,042 Atlantic Av., Brooklyn. Prospect 2861.

MERCER sport touring, Series 2324; good condition throughout; reasonable. Phone Flushing 1121R.

MERCER roadster, series 5; like new; fully guaranteed. Int'l Exchange, 1,890 B'way.

NASH, Late model sedan; overhauled and newly painted.
VON KATTENGELL MOTOR SALES, 1,800 Broadway. Circle 0962.

NASH coupe, 1924; like new; run 5,000 miles; fully equipped; $1,000. 997 Flatbush Av., Brooklyn. Phone Nevins 8410.

OLDSMOBILE '25 COUPE, $695.
Balloon tires. Duco finish. Monument 0873.

OVERLAND sedan, 1924, like new; any demonstrator; must sell $324. Dayton 9151.

PACKARD single 6 sedan, 1923, 7-passenger, used very carefully.
ROLLS-ROYCE OF AMERICA, INC., 58th St. and 8th Av., New York City.

PACKARD EIGHT, 7-PASSENGER SEDAN. Very latest model; driven 2,000 miles; special color; fully equipped. Phone White Plains 4381.

PACKARD single six 1924 sedan limousine, like new, exceptional condition; sacrifice. Kaplan, 782 7th Av. (51st). Circle 7060.

PACKARD twin Fleetwood roadster, perfect condition, $450. Seen days, 210 East 54th.

PACKARD 1922 7-pass. touring; exceptional value. Mr. Kuh, 230 West 58th.

PAIGE 1924 DE LUXE SPORT, $600.
Balance $79 monthly, Duco finish, mechanically excellent, fully equipped; guaranteed. Monument 0873.

PIERCE-ARROWS, late model enclosed drive limousines and attractive late model cabriolets. TIME PAYMENTS if desired.
PIERCE-ARROW DISTRIBUTORS, USED CAR DEPARTMENT, 233 West 54th St.; also 236 West 55th St. PHONE COLUMBUS 8500.

PIERCE-ARROW suburban 7-passenger sedan; very late model; 4 wheel brakes; low mileage.
ROLLS-ROYCE OF AMERICA, INC., 58th St. and 8th Av., New York City.

ROLLS-ROYCE.
Two cars, must be sold; owners abroad indefinitely; one sport phaeton, the other a sedan; this is fine opportunity for capable and exacting buyer.
ROLLS-ROYCE OF AMERICA, INC., 58th St. and 8th Av., New York City.

ROLLS-ROYCE Cabriolet, Lock Body.
Rolls-Royce Sport Touring, Brewster Body.
Rolls-Royce Sport Touring, Kellner Body.
Minerva Limousine, Rollston Body.
Crane-Simplex Sedan, Brewster Body.
Crane-Simplex Town Car, Brewster Body.
HISPANO-SUIZA, Distributers, 200 West 58th St. Circle 5151-5152.

ROLLS-ROYCE 4-passenger sport Alpine, reconditioned by Rolls-Royce Co. and guaranteed; sacrifice. J. P., 49 Times.

STANLEY STEAMER, 1924, touring car, as good as new; will sacrifice. Call Columbus 4648.

STUDEBAKER special sedan, 1924, owner driven 9,400 miles; fully equipped disk wheels, balloon tires. Ormsby, 447 West 151st.

STUDEBAKER '24 SERIES COACH.
Big Six, excellent condition. Monument 0873.

STUTZ 1922 bearcat roadster; special equipment; exceptional condition; $950. Marmon Dealer, 401 Flatbush Av. Nevins 2176.

WILLS sport touring, exceptional condition throughout; make offer. Vaughan, 128 West 55th.

WILLS-STE. CLAIRE 5-passenger sedan, late model A1 shape throughout; very reasonable. Fuller-Luce, 218 West 58th.

WILLS STE. CLAIRE 1924 "Brewster" sport sedan; perfect. Finance Co., Circle 2904.

WILLYS-KNIGHT sedan, 7-passenger, model 67; original paint; in very good condition; used very little by former owner, and equipped with balloons; this car worth $1,500, our price $750 if act quick; liberal time payments can be arranged. Willys-Overland, Inc., Broadway at 56th St. Open evenings.

WILLYS-KNIGHT, late model, 5-passenger sedan; general condition throughout very good and backed by our guarantee; this car worth $1,100, our price $695; liberal time payments. Willys-Overland, Inc., Broadway at 50th St. Open evenings.

Unused Cars.

CHRYSLER SEDAN, $13.50 WEEKLY.
Small down payment. Why bother with a used car? All new models. 2,200 Broadway, or 1,453 Boston Road, Bronx. Phone Kilpatrick 7134, Morningside 5711. Representative will call.

FLINT, New 1925 Model; Big Discount. 1,440 Broadway, Suite 1260. Penn. 7460.

HUPMOBILE, new 1924 4-passenger coupe, equipped; big saving. Donahoe, Bilings 1185.

OLDSMOBILE, brand-new 6-cylinder 7-passenger touring; half original price. Skinner's Warehouse, 517 West 19th. Chelsea 2084.

PEERLESS, 8-cylinder, 7-passenger sedan completely equipped, brand new; still on sales room floor; willing to sell for $3,750, that is $750 below list price. Schlussel, Slocum 5649.

Automobiles For Rent.

CADILLACS, luxurious limousines; uniformed chauffeurs; $3 hourly; 10 hours, $25; races, $12. King, Morningside 9618; also downtown branch.

CADILLACS, luxurious limousines; uniformed chauffeurs; hourly, monthly; low rates. King, Trafalgar 2828.

PACKARDS, Pierces, Uniform Service, $3 hourly; monthly rates our specialty. Trafalgar 1137.

PACKARDS, latest limousines, $3; drive, baggage, family to country homes. Bradhurst 5401.

STUDEBAKER, Big Six, 7-pass., 1925; hour, day, month. Phone Bradhurst 8455.

Automobiles Wanted.

MACK trucks, 3 used, 5½-ton, with steel dump bodies, suitable for bricks. Bowling Green 3780.

WANTED—High-grade used cars; spot cash. Knickerbocker, 1,894 Broadway, 53d and 54th St. Bring car to door.

USED DODGE (or similar) sedan or 5-passenger coupe; all cash; must be cheap; no dealers. Cortlandt 6500.

AUTOMOBILES WANTED, CASH WAITING; HIGHEST PRICES PAID. COLUMBUS 8127.

SEDAN or touring, preferably Chevrolet, about $150; owners only. S 149 Times.

Automobile Instruction.

REPAIRING, driving taught; short hours; license guaranteed; also ladies' classes; reasonable rates. American Auto School, 726 Lexington Av. (59th).

Loans on Automobiles.

AUTO OWNERS—QUICK LOANS.
CAR IN YOUR POSSESSION.
LOWEST RATES—NO RED TAPE.
Mortgage Loans and Rent Assignments.
BETHLEHEM FINANCE CORPORATION, 1,650 BROADWAY (51st). CIRCLE 6060.

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ITALIAN DEBT DEAL OFF TILL AUGUST

Negotiations Are Suspended for Further Data on Italy's Condition and Prospects.

DEADLOCK TALK DENIED

But Delegates Are Told Settlement Must Be Made on Lines of British Agreement.

MAY GET MORE TIME TO PAY

S. F. Yoakum, at President's Suggestion, Discusses His Debt-Funding Plan With Smoot.

Special to The New York Times.

WASHINGTON, June 30.—Italy has been informed that in effecting an agreement for the funding of her $2,000,000,000 war debt to the United States she will be expected to make settlements along the lines laid down in the debt compact signed with Great Britain in June, 1922.

This was made known after it had been announced that the exchanges between the representatives of the United States and Italy, who met for the second time at the Treasury Department today, had been suspended for the present, but would be resumed in August and then continued until an agreement was reached.

The abrupt termination of the negotiations at first created the impression that the conferees had reached an impasse in their labors, but Treasury officials hastened to explain that as an agreement for the adjustment of the Italian debt, in the nature of things, must be predicated upon Italy's capacity to pay, more time had been given the Italian representatives to prepare figures showing Italy's present economic condition and her prospects for the future in the matter of governmental revenues.

Accordingly, an adjournment had been agreed upon with the understanding Mario Alberti, who came to the United States specially commissioned by Premier Mussolini as a Minister Plenipotentiary, would return to Rome and prepare the desired data for presentation to the American World War Debt Commission later in August. Signor Alberti then will be accompanied by a commission which will have full power to treat for an agreement on the debt.

In stating informally that Italy's representatives in the conversations that have just come to an end had been advised that their Government must bear in mind that the United States was committed to the principle enunciated in the British agreement, a high Government official added that there might be modifications warranted by Italy's economic situation.

In other words, Italy was told that as things now stood she would be expected to agree to fund her debt on a basis similar to that in force on the entire obligation, including principal and accrued interest, to be wiped out in a period of sixty-two years.

The discussions, which were suspended today, have revolved around Italy's financial prospects. Both sides, it is said, and the Italians have indicated that when they return in August they will be able to demonstrate more time must be granted to Italy than was allowed Great Britain. Furthermore, they have intimated that they may insist upon a moratorium in the matter of interest payments. On the other hand, the United States representatives are likely to prove adamant if any demand is made by Italy for a suspension of payments on principal.

Military Expenditures Reduced.

In today's discussion Signor Alberti emphasized that Italy had entered upon a policy of retrenchment in Government expenditures and that her appropriations for military purposes had declined, as compared with authorizations made on this account before the World War. This fact was mentioned in a statement made public by Secretary Mellon, Chairman of the World War Foreign Debt Commission, after the morning meeting.

Secretary Mellon said:

"Mr. Alberti, Minister Plenipotentiary of Italy, presented further detailed evidence of the pressure of taxation upon Italy and showed how Italy had economized in its governmental expenditures more than any other nation of Europe, and since the Allies had actually decreased expenditures for military purposes as compared with those before the war.

"The Italian delegation issued a statement saying Signor Alberti 'made clear that the fiscal pressure in Italy is higher than in any other country, if the relative wealth of the country is taken into consideration, and how it cannot be further increased without fatally causing a real exodus of capital from Italy.'

"It had also been shown that although the United States a standard of life 100 per cent. higher than the standard in Italy, 'the pressure of taxation on the national income is in Italy still equal to 600 per cent. of the incidence of taxation on the national income of the United States.'

"Administration officials express satisfaction with the progress of the negotiations. They insist that Italy's good faith cannot be questioned. They point out that it is not an easy thing for a country which owes the United States considerably more than $2,000,000,000, and has other huge debts growing out of the war, to proceed with a process of refunding without the most careful consideration of all facts involved. It has been made apparent here that Italy fears to impose additional taxation as a means of raising revenue to make payments on the American debt. Accordingly, it is expected that in the data to be submitted to the American commissioners in August the question of taxation will be dealt with at length.

Yoakum Submits Adjustment Plan.

A plan for the adjustment of foreign debts devised by B. F. Yoakum of New York was considered at a conference today between Senator Smoot, a member of the World War Debt Commission, and Mr. Yoakum. Mr. Yoakum took up the question with Senator Smoot in accordance with a suggestion made by President Coolidge just before the President left for Swampscott last week. The President has viewed the Yoakum plan, it understood to have been impressed by it.

His original plan provided for a funding scheme based upon a 100-year term, Mr. Yoakum explained today. Under the present plan, taking the French debt of $4,000,000,000 as an illustration, he submits a scheme liberalizing the American attitude toward the debtor nations, based upon a maximum funding period of seventy-nine years. He would not reverse the established process of amortization by having the first payment cover the seventy-ninth year, thus enabling the debtor nations to begin the amortization on a smaller scale. For example, should the amortization of the French debt begin with the first year payment instead of the last year payment, France would have to meet an obligation of $150,000,000 instead of $40,000,000.

In discussing his conference with Senator Smoot, Mr. Yoakum said:

"I found that Senator Smoot was fully impressed with the great and far-reaching importance of our prompt settlement with all of our debtor nations. He is earnestly and seriously working with that end in view. The Senator realizes the justice of giving to our former associates in the World War a long time and liberal terms, appreciating their depressed financial condition.

"On the other hand, he cannot overlook the fact that any adjustment arrived at between the representatives of the foreign nations and the Debt Commission of this country will have to go to Congress for final ratification. Unquestionably many members of Congress will not view the problem in the broad light that it is entitled to, and will fight for the best settlement based upon a money consideration only. The fact which forms the fundamental basis of the world's future is that this country today stands as the only nation of the world resting solidly upon democracy and that we cannot afford to hold out or even contend for the last cent that can be taken from our debtor nations at the imminent risk of creating a feeling that we forced an unfair settlement rather than one of liberality.

"I strongly favor, and so expressed myself to Senator Smoot, that any settlement made with any of our foreign debtors should apply to all of them alike, including England."

DEBT OVERTURES TO BRITAIN.

Churchill Tells Commons of Italy's Desire for Discussion.

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By Wireless to THE NEW YORK TIMES.

LONDON, June 30.—Winston Churchill confirmed tonight in the House of Commons that the Italian Government had formally notified the British Government of its willingness to invite conversations of a definite character for a friendly settlement of its war debt.

He was not able to estimate how strong were the prospects of anything coming out of the conversations, but could not conceive how any settlement could be reached which did not include as one of its features a certain amount of payment.

Mr. Churchill said he also understood that Italy had approached Washington on the same subject, but had no official information.

PEER, AS EMIGRANT, GETS JOB IN AUSTRALIA

As £1 a Week Farmhand Disproves Stories of Ill-Treatment of Newcomers.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 30.—Traveling to Australia third class on the same steamer on which his wife traveled first, Lord Apsley, M. P., former private secretary to the Minister of Overseas Trade and member of a well-known family which once owned The Morning Post, has since been working as a farm hand in Australia at £1 a week.

A statement in Parliament that English immigrants were being badly treated in Australia was the prime cause of Lord Apsley's venture. Sir William Joynson-Hicks, his Minister, remarked on that occasion:

"Either you or I ought to go and see things for ourselves." so Apsley went incognito as an "ex-hunt servant without agricultural experience." Lady Apsley, as has been mentioned, went on the same ship, first-class, but by careful management they managed to meet frequently without exciting suspicion.

Arriving in Australia the young peer reported to the Immigration Bureau and a job was given him on a farm at £1 weekly and keep. He worked so well that his employers gave him a good character when he left them. He declares he met with nothing but kindness in Australia, and concludes from his own experience that those who do not succeed in that country are those who would not succeed anywhere.

OFF TO FRESH AIR CAMPS.

More Than 1,000 Mothers Take Children From City Today.

Seven hundred mothers with their children will leave their homes in east side tenements today for a two weeks' outing at camps maintained by the New York Association for Improving the Condition of the Poor. Four hundred will go to the camp at Sea Breeze, Eltingville, S. I., and will be transported there in buses lent by Commissioner William Wirt Mills of the Department of Plants and Structures.

Other camps to which the vacationists will go are: Gray Mouse Farm, near Saugerties; Choate School Camp, near Willingford, Conn., and Sunset Lodge, near Germantown, N. Y.

William H. Matthews, Director of the Association, made an appeal yesterday for additional funds to help the work.

Three hundred and fifty negro mothers and children will leave by special train this morning from the Grand Central Terminal for two weeks' vacation at Schermerhorn Convalescent House at Milford, Conn.

This will mark the opening of the twenty-second vacation season for the fresh air home, erected on Long Island Sound in memory of the late Sarah Schermerhorn and maintained by the New York Protestant Episcopal City Mission Society.

D'OISY WINS CUP FOR SPEED

French Aviator Covers 1,761 Miles in Fifteen Hours.

LE BOURGET, France, June 30 (AP).—Captain Pelletier d'Oisy, the French aviator, won the Michelin Cup today when he covered 2,835 kilometers (1,761.62 miles) in 15 hours 8 minutes. His average speed was 187 kilometers (116.20 miles) per hour.

If the time the aviator used in making fifteen landings during the flight had been deducted, its actual speed would have been nearly 220 kilometers (136.71 miles) per hour.

MOVES TO PROTECT JEWS.

Bulgaria Orders Army to Crush Reported Anti-Semitism There.

SOFIA, Bulgaria, June 30 (AP).—The Minister of War has sent telegraphic orders to the commanders of all garrisons to take repressive measures against an anti-Jewish movement which is reported to have sprung up in various parts of the country.

"Anti-Semitism is foreign to Bulgaria," the order says. "Take energetic measures to crush the movement, whoever maybe the leader."

W. S. Ward Fined in Traffic Court.

Walter S. Ward, whose trial for the murder of Clarence Peters, of which he was acquitted, attracted wide attention two years ago, was fined $2 in Traffic Court yesterday by Magistrate Earl H. Smith when he pleaded guilty to having parked his automobile for an hour and forty-five minutes in East Forty-first Street.

Mob Storms Custom House, Takes Liquor in Nova Scotia

SYDNEY, N. S., June 30 (AP).—The Custom House at Port Morien was stormed today by a mob of about 100 men, who smashed the windows with stones and carried away forty-three kegs of liquor which had been seized last night at Long Beach. Some of the raiders wore masks made of flour sacks.

The raid was the result of sentiment against seizure of the liquor. Customs guards in charge of the contraband were forced by threats to surrender it.

BEVERIDGE ASSAILS DAWES ON CLOSURE

Calls Vice President's Plan Most Radical Proposal to Change American System.

DANGER IN HASTY LAWS

Ex-Senator Speaks Before National Education Association Now in Session at Indianapolis.

Special to The New York Times.

INDIANAPOLIS, June 30.—Speaking before the general assembly of the National Educational Association in session here tonight, ex-Senator Albert J. Beveridge attacked Vice President Dawes's demands for changes in the Senate rules and urged that no changes be made in the American system of Government, "unless those alterations are obvious and undeniable improvements on the original."

"The designers of the American plan had such a deep and keen distrust of temporary majorities," Mr. Beveridge asserted, "that they provided against majorities in many cases—so many, indeed, that the so-called 'majority' principle does not permeate American institutions.

"The attack upon the basic rule of the Senate," Mr. Beveridge continued, "is an assault, though unintentional, of course, upon the theory and nature of American institutions. Of those checks and balances of our system which assure to the people safety from impulsive or immature legislation the Senate is by far the most important. It was established to prevent hasty action."

Several alterations "of our form and methods of government" are proposed at present, he said, and "three of these schemes are radical changes in American fundamentals."

"Not one of them is new," he added, "and each of them is frankly destructive of an institution which is peculiarly American, and each of them proposes to adopt a European institution in its place. All three today are sponsored of late by able and honest men; just as was the case when they were offered in days gone by.

"One proposal is that we should alter our Constitution so that a temporary majority of the Senate can ratify a treaty; another proposal is that we should alter our Constitution so a temporary majority of Congress could reverse constitutional decisions of the Supreme Court, and a third proposal is that we should alter a basic rule of the Senate."

Closure Most Radical Change.

Of these three proposals, Mr. Beveridge declared, the "most radical" is that of closure for the Senate, and "in practical results, if adopted, it would be worse than the other two combined."

Reviewing arguments in behalf of the closure proposal, he declared "if any purely domestic danger threatens the American Republic, that danger is excess legislation," and urged those who endorsed the proposal to point out "a single great wrong that has been perpetrated upon the American people" because of unlimited Senate debate, and to name "a single benefit which has been denied the American people" because of it.

"Throughout our history," he continued, "no filibuster ever succeeded which, in the end, the people disapproved; and no filibuster ever failed which, in the end, the people did approve.

"Public opinion is the most powerful force on earth: no sane man wants to oppose it, and no sane man ever did resist the ultimate majority and final judgment of a nation."

Meredith Nicholson, in a discussion of "culture and brass tacks," concluded with a tribute to Mr. Beveridge for his work on the life of John Marshall, which he declared to be "the most important biography ever written by an American."

Nominations for Officers.

Miss Mary McSkimmon of Massachusetts and Miss Cornelia Adair of Virginia were nominated for President of the National Educational Association at the session of the representative assembly of the association.

The Assembly will cast ballots on Thursday for the election of a successor to Jesse Hall, superintendent of the Denver schools, President of the association this year, and for eleven Vice Presidents.

Mr. Newlon, as the retiring President, automatically becomes the First Vice President of the association. The fourteen candidates nominated for the other eleven Vice Presidencies of the association in the roll-call of States are:

J. Q. Thomas of Flagstaff, Ariz.; Miss Mary Mooney of San Francisco; Miss Florence Hale of Augusta, Me.; Lee Clark of Gainesville, Texas; George E. Martin of Kearney, Neb.; Miss Helen B. Shove of Minneapolis, Francis B. Haas, State Superintendent of Instruction in Pennsylvania; Miss Hattie B. Morton of Birmingham, Ala.; Miss Anna Thompson of Kansas City, Mo.; J. R. Barton of Oklahoma City, Miss Caroline S. Woodruff of Castleton, Vt.; Commission P. Harned of Nashville, W. C. Olderson of Portland, Ore., and Edwin L. Miller of Detroit.

Dr. Henry L. Smith, Dean of the School of Education of Indiana University, was unanimously elected Treasurer of the association.

The Committee of 1,000 on Child Labor, reporting to the Assembly, urged continued effort in behalf of the ratification of the child labor amendment to the Federal Constitution submitted by the Congress to the States.

KRAUSER SETS FIRE TO HIMSELF IN PRISON

Chicago Slayer Is in a Serious Condition—Knife Was Taken From Him Earlier in the Day.

CHICAGO, June 30 (AP).—Walter Krauser, charged with the murder in the County Jail of Bernard Grant, an accomplice in the murder of a policeman, for which he is awaiting a second trial, attempted to kill himself here this afternoon by setting fire to his clothing. He was seriously burned before prisoners and guards succeeded in smothering the flames.

Earlier in the day a pocketknife had been found in Krauser's cell, it was reported. It was with a pocketknife, which he said he had found, that he stabbed Grant while the two were in the visitors' room to meet relatives.

Krauser set fire to his clothes and to his mattress, then lay down on the mattress while the flames licked about him and guards tried frantically to open his cell door. Finally the cell was flooded with water and the flames extinguished.

Krauser was taken to the jail hospital, where his condition is considered serious.

As Krauser was being taken to the hospital he moaned repeatedly, "My enemies did it."

Warden Wesley Westbrook said he believes Krauser is insane.

Krauser and Grant were both found guilty and sentenced to death for the murder of Policeman Ralph Souders during the hold-up of a tea store two years ago.

Grant, a youth of 19, was refused a new trial, but Krauser obtained a new trial. Grant, however, succeeded in obtaining several reprieves. A few days after Grant's death Krauser was also indicted for this slaying and is now awaiting trial on two charges of murder.

Mrs. Alice B. Stimson in Hospital.

Mrs. Alice Bartlett Stimson, wife of the Rev. Dr. Henry A. Stimson, is in the Presbyterian Hospital in anticipation of a serious surgical operation. Mrs. Stimson, whose home is at 55 West Fifty-eighth Street, is the President of Sorosis.

Court Gives Mrs. Guinevere Gould's Children $10,000 a Year Pending Settlement of Suit

Vice Chancellor Backes at Newark ordered yesterday that the three children of George J. Gould's second marriage get $10,000 a year from their father's estate from a trust fund to be created for them and held by the executors pending settlement of the suit brought against the estate by the heirs of Jay Gould.

A petition on behalf of the seven children of Mr. Gould's first marriage was denied by the Vice Chancellor because, he said, they each have incomes from the estates of their mother, Edith Kingdon Gould, and their grandfather, Jay Gould, while the younger children have no income of their own.

The petition of the three children, whose mother, Mrs. Guinevere Sinclair Gould, received $1,000,000 from the estate a fortnight ago in a settlement made out of court by all the heirs, was not opposed by the seven children of the first marriage. The children are George Sinclair Gould, James Sinclair Gould and Guinevere Sinclair Gould. George W. Wickersham and Ralph Lumm, their counsel, asked for $30,000 a year for their education, but the Vice Chancellor reduced this sum.

Harold A. Content, one of the counsel for the other seven heirs, asked for a similar amount for them, saying that Lady Vivian Decies and Mrs. Marjorie Gould Drexel got less from their mother's and grandfather's estates than the other children, and could not support themselves in the style their positions demanded.

Lady Decies, it was stated, got only $10,000 a year, while five other children got about $25,000. The difference, it was stated, was caused by the payment of her husband's debts from her inheritance at the time of their marriage. Mrs. Drexel's income was not mentioned.

During the discussion of the income of Lady Decies the Court and attorneys smiled when her counsel's remark that her income was insufficient developed the following conversation between the Court and the lawyer:

"Lady Vivian Decies is married, isn't she?" the Vice Chancellor asked.

"Yes."

"What does her husband do?"

"I don't know."

EXAMINERS HEARD ON RYAN'S CHARGES

Commissioners of Education Get Statements by Smith, Harvey, Byrnes and Hannig.

NO 'GUILE' SEEN IN ACTIONS

Accused Men Say Teachers Were Chosen Neither by Collusion Nor in Irregular Way.

Special to The New York Times.

ALBANY, N. Y., June 30.—Hearings on the appeal of four members of the Board of Examiners of the Board of Education of New York City, charged by President George J. Ryan with irregularity and guile, were conducted this afternoon before Dr. Frank B. Gilbert, Acting Commissioner of Education, assisted by Assistant Commissioners James Sullivan and Augustus B. Downing.

At the close of the hearing it was announced that all the testimony taken would be written out and that copies would be available to the parties in interest.

The charges were preferred in December against George J. Smith, Walter L. Harvey, James C. Byrnes and William Hannig. Others who attended the hearing were: Examiner Marcks and Associate Superintendent Joseph Sheehan, the latter being now formally a member of the Board of Examiners.

Hearing was limited to the individual statements made by each one of the examiners in an attempt to refute charges in each individual case. At the close of these statements James C. Byrnes summed up for the four examiners, bringing out three main points.

First, that there was no fraud nor guile nor irregularity in the case of any one of the teachers named in the brief for the reason that every administrative board must of necessity deal with certain individual cases that come before it that were not within the scope of the exact mode of procedure, and therefore each individual case had been settled upon its merits and in the judgment of the board seemed fair and just.

Second, that irregularities in the suspension of rules in individual cases relating to the amount of credit given for outside experience were not in themselves irregularities at all, but conformed to the general schedule of rules governing such experience except in the case where the scarcity of teachers, the good of the city system and exact justice to the candidate demanded some deviation from the ordinary fixed rule.

Third, as to irregularity as to granting school licenses and eligibility for such licenses were not irregular at all, but were dealt with under the general rule. He contended that the interpretation of impoliteness of the examiner at the hearing in connection with the charge of "President Ryan," seemed to be an error in interpreting earnestness of speech at a time when tension was great as being impoliteness; that at no time could he recall that he or any member of the Board of Examiners had been, even in the slightest manner, impolite; that the charge of lack of frankness on the part of the examiners was, from their point of view, without any foundation whatever, but that on the other hand he and his associates had been frank in the extreme; that they had told everything they knew and if there was anything more to tell he did not know what it was.

He further disclaimed that there was any guile whatever in the procedure of the board or that there was any collusion between members of the board in determining the case of any applicant either for or against any applicant.

Dr. Gilbert announced that the appellants would receive a copy of the testimony and that members of the Board of Examiners, President Ryan and Superintendent of Schools O'Shea also would be given copies, as well as the Law Committee of the Board of Regents. A copy of the brief of President Ryan covering the charges made against the appellants also will be furnished to the appellants. President Ryan, it was stated, would be given an opportunity to file any reply he might see fit to make to any of the statements made during the hearing.

It is not expected that any decision in the case will be made before the latter part of August.

BROOKLYN GIRL KILLED, BOY AND MOTHER HURT

Muriel Weed Dies After Wreck at Poughkeepsie of Motor Car Driven by Her Mother.

Special to The New York Times.

POUGHKEEPSIE, N. Y., June 30.—Muriel Weed, aged 16, of 1,805 Quentin Road, Brooklyn, died this afternoon at Vassar Hospital, from a fractured skull sustained when the automobile in which she was riding overturned on the Albany Post Road, Hyde Park.

Her brother, Richard Weed, 14, also received a fractured skull, and is not expected to live. Mrs. Elizabeth Weed, who was driving the car, sustained a fractured jaw and collarbone, with other serious injuries, while Dorothy Weed and a maid, Mary Flynn, who were riding in the rear seat of their Paige touring car, were only slightly injured.

According to a statement made by Dorothy, the party were on their way to Lake George and were traveling at high speed. The car swung off the macadam pavement onto the earth several times and Mrs. Weed pulled it back in the road, but the third time the car would not ride out of the rut, and pulling the car sharply to the left, the left front wheel collapsed under the strain and the car turned over three times.

The occupants of the car were thrown out and the wreck landed on them. They were rushed immediately to the hospital.

The speedometer was broken, and when the Sheriff investigated he found it was registering 55 miles an hour. T. J. Weed, father of the children, was notified and came here at once.

James J. Davis to Buy Birthplace.

SHARON, Pa., June 30 (AP).—Secretary of Labor James J. Davis will purchase his birthplace in Tecar, Wales, and give it to residents of that town to be used as a library, it has been announced by his mother, Mrs. D. J. Davis, who lives here.

LEAGUE WANTS ALL WOMEN VETERANS

New Head of Overseas Service Organization Asks Members to Bring Them In.

OTHER OFFICERS CHOSEN

300 Delegates to Fifth Convention Inspect Governors Island.

Miss Helen Douglas of Atlanta, Ga., was elected President of the Women's Overseas Service League at its fifth annual convention at the Waldorf-Astoria yesterday.

Miss Douglas served as an ambulance driver and mechanic in the World War. She was attached to the French Army, and, served in the Marne and Aisne valleys. In recognition of her services the French Government gave her the Medaille de Reconnaissance de la France, and while she was stationed at the French city of Luzancy the Mayor presented her with a special medal.

Describing her training for ambulance driving, she said that she had worked as a mechanic in the Ford factory at Atlanta, and had later worked in an Atlanta garage. When she began active service in France, it was frequently necessary for drivers to repair their own ambulances. Utilizing her experience, she built a small car from spare parts which she named "L'Enfant." Prior to her return to the United States she sold it for $250.

At present she is a practicing lawyer in Atlanta, carrying on the law firm of Douglas & Douglas, which was started by her father and brother. She is a graduate of Rockford College, Rockford, Ill., and she received the degree of LL. B. from the Atlanta Law School. She was admitted to the bar in 1920.

In her speech of acceptance, Miss Douglas said that she would earnestly advocate the expansion of the functions of the league, principally by getting more of the 25,000 women who served overseas into it. The present membership is 3,000. She also believes in active cooperation with the Government. She advocated closer cooperation of the various units of the league with Carry On, its official organ.

Other officers elected at the convention were: Recording Secretary, Miss Aileen Hagerty of Havana, Cuba; Corresponding Secretary, Miss Sarah Inman Bell of Atlanta; Treasurer, Miss Estelle Martin, also of Atlanta.

Vice Presidents for the various corps areas were elected as follows: First, Miss Mabel Butler of Boston, Mass.; second, Mrs. Arthur Dwight of Ardsley, N. Y.; third, Miss Frances Shirley of Pittsburgh, Pa.; fourth, Mrs. Anna Rion B. Hurst of Havana, who is the wife of the United States Consul General to Cuba; fifth, Miss Laura Kelly of Cleveland, Ohio; sixth, Miss Jessica Anderson of St. Paul, Minn.; seventh, Miss Hazel Nelson of Bismarck, N. D.; eighth, Miss Chita Geary of Denver, Col.; ninth, Miss Elizabeth Hill of Los Angeles.

Three hundred delegates attended the convention yesterday. In the afternoon they went to Governors Island on the steamer Colonel Clayton, furnished by the Department of Plant and Structures. Officers from the garrison escorted them from the dock to the residence of Major Gen. Summerall. A reception in their honor was held by Mrs. Summerall, and the delegates listened to a concert of popular music played by an orchestra of eight prisoners from the military prison on the island.

After a short inspection of the island the delegates returned. Last night they attended the performance of "What Price Glory." The convention will conclude tonight with a banquet at which prominent men and women will be speakers. Mrs. Alvin T. Hert, Vice Chairman of the Republican National Committee, will address the delegates on the subject of hospitalization and rehabilitation for women who served in the World War.

MISS BRADY LEFT $75,000.

Sister of Former Mayor Gave Legacies to Hospitals and Family.

The will of Miss Amelia Brady, sister of former Mayor Brady of New York, who died at her home at 146 Central Park West on April 13 last, left legacies to two hospitals, to St. Andrew's Episcopal Church and to members of prominent New York families. Her estate is said to be valued at about $75,000. The will was filed in the Surrogates' Court yesterday.

A bequest of $15,000 is given to St. Andrew's, at Fifth Avenue and 127th Street; $1,000 to the Harlem Eye, Ear and Throat Hospital and $3,000 to St. Luke's Home for Indigent Females. William V. R. Kip of 950 Park Avenue, a grand-nephew, receives $5,000; Cornelia B. Kip of that address, a ring, and Wilson Brown Jr., her lawyer and executor of the will, of 78 Hamilton Avenue, White Plains, gets $1,000. The residue of the estate is to be divided among the five children of Mrs. Ann Elizabeth Prophet, a deceased sister. The children are John M. Prophet of Mount Morris, N. Y.; Charles Provost of 1,252 West Thirty-seventh Street, Los Angeles; Mrs. Clara B. Brown of 78 Hamilton Avenue, White Plains; Mrs. Margaret Young of 25 Church Street, White Plains, and Mrs. Louise Wright, 255 West 106th Street.

A legacy of $5,000 was left to Mrs. Brown and $2,000 to each of the other residuary legatees.

CAMPBELL REINDICTED.

But Case of Wheeler Is Not Considered by Montana Jury.

SPOKANE, Wash., June 30 (AP).—Gordon Campbell, Montana oil man, was indicted by a Federal Grand Jury here late today on charges of "devising schemes to defraud the public by representing the firms in which he was interested possessed oil lands to which they did not yet have title."

The case of Senator Burton Wheeler of Montana was not considered, Federal officials said.

District Attorney Ben F. Kizer stated after the indictment was returned that he was under instructions from the Department of Justice to bring the Campbell case to trial here as soon as Campbell's pending appeal from conviction in Montana was disposed of.

DAUGHTER DEFENDS MRS. SYMINGTON

Girl of 13 Testifies She Was in Room When Fatio Entered for Breakfast.

MOTHER LISTENS IN TEARS

Counsel Fail to Shake Child's Story of "Daddy's" Visit to Morristown Home.

Dorothea Weber Symington, 13-year-old daughter of Mrs. Ida May Symington, testified for her mother yesterday in the divorce action brought by Thomas H. Symington, wealthy manufacturer and inventor. The child was adopted by Symington after his marriage to her mother. On the witness stand Dorothea referred to Symington as "Daddy Symington." She testified in a clear, calm voice, utterly unembarrassed, and stuck to her story in every detail under cross-examination.

For the first time in the trial Mrs. Symington lost her poise. She wept almost all the time her daughter was testifying. Mrs. Symington had kept Dorothea away from the courtroom previously and had not wished her to undergo the experience of testifying in a divorce trial.

Questioned by Max D. Steuer, her mother's lawyer, Dorothea said:

"I am 13 years old; yesterday was my birthday. I remember being at Morristown, N. J. [the country home of the Symingtons] on Easter Sunday two years ago. Mr. and Mrs. Hoffman [friends of the Symingtons] were there with their little boy Petie. We hunted about the house and grounds for Easter eggs."

"When and where did you first see Maurice Fatio [one of the two co-respondents] that day?" asked Steuer.

"After I had had breakfast," the child replied, "and was in mother's room, Mr. and Mrs. Hoffman came in and mamma and Mrs. Hoffman sat on the bed. Fatio came along the hallway and looked in and at this time the maid brought up his breakfast on a tray. Some one told the maid to lay the tray down in mamma's room, so that Mr. Fatio could eat while the rest of them talked."

Room Next to Mother's.

"Where was your room?" Dorothea was asked.

"Next to mamma's. I had to go through mamma's room to get out into the hallway. Some of my clothes were kept in my room and others in mamma's, so that I was in and out of mamma's room all the time."

Witnesses for Symington had testified that Fatio, attired in pajamas, dressing gown and slippers, had had breakfast with his hostess, in negligee, and this denied that it had been one of the grounds on which Symington asked for divorce.

Dorothea also testified about events at Morristown after Symington began his divorce action on the occasion when, as Mrs. Symington had testified, Symington and "his detectives and hirelings" ejected her from the house after an "all-night siege."

"Some lawyers and servants came down the next day," said the child. "I heard Daddy Symington say, 'Break down the door. We must get in.' Mother came down about that time, opened the door, and let all the men in. Mother and I went into the library and the men went into the house. The lights and telephone had been cut off, and it was getting dark and raining.

"One of the men came in and told mother that the food was going to be taken out of the house. We went without supper. Daddy Symington and the rest of the men ate. Daddy Symington asked me if I wanted to eat, but I told him I wouldn't unless mother was invited, so we didn't eat anything. We went upstairs and found that all the beds had been stripped. Finally Daddy Symington told me I could go to bed and I did. Mamma stayed downstairs.

"The next morning Daddy Symington and the men guards in front of the door and mother and I wouldn't let her back. I tried to get out, but they wouldn't let me, and Daddy Symington told the men to guard the door. I tried to get out anyway, and they let me out a back window so that mother couldn't get in. I had breakfast with one of the neighbors."

Dorothea told of an incident, previous to the divorce action, when Symington and Dr. Bryant D. Pope went to Morristown while her mother was in town shopping. Mrs. Symington had testified that her desk had been rifled and letters and documents taken during her absence on this occasion. She said that John Wallace Young, Symington's attorney, was with her husband at the time. Young had taken the stand and denied this.

A third man was with Symington and Dr. Pope, Dorothea introduced to her by Symington as "Mr. Young," according to Dorothea. Steuer then pointed to Young, the attorney, and asked Dorothea if he was the "Mr. Young" who visited Morristown with Symington and Dr. Pope.

"Yes, he is," Dorothea said.

"Unless you are very sure," cautioned Steuer, "don't say that this Mr. Young is the man you saw, for this Mr. Young has declared he was never there."

"Yes, that is the man that 'Daddy Symington' introduced to me as Mr. Young," Dorothea declared.

George Gordon Battle, who recently was brought into the case as associate counsel for Symington, cross-questioned Dorothea at Young's request. His efforts to confuse the youthful witness were fruitless, and she again asserted that the Mr. Young sitting by her foster father's side in the courtroom was the one who had visited the Morristown home.

Young Denies Girl's Story.

Dorothea was the last witness for the defense, and Young took the stand as the first rebuttal witness for Symington. He again denied that he had accompanied Symington and Dr. Pope to Morristown and said that he did not know of any third man having accompanied them. Questioned by Mr. Steuer, Young said there was a lawyer named Price in New Jersey who resembled him somewhat, and promised to bring Mr. Price to New York to establish whether he had accompanied Symington and the physician on the Morristown expedition.

Mr. Steuer then recalled Dorothea and asked if she still believed Young to be "the other man" she had seen in Morristown, after hearing his denial on the witness stand.

"Yes, he is the man," replied Dorothea.

Dr. Pope then testified that Young was not with him and Symington on the Morristown visit, and that no third person was present.

Symington's lawyers called several rebuttal witnesses to deny Mrs. Symington's testimony that her husband had treated her brutally at Morristown. Horace C. Jeffers of the law firm of King & Voght, Morristown, testified that he and Carl V. Voght accompanied Symington to the Morristown house on one occasion and found Mrs. Symington excited and screaming.

"All Night Siege" Told.

The lawyer then gave his version of the "all night siege," which ended with Mrs. Symington leaving the Morristown house.

"I went to the house," he said, "with Mr. Symington, the Sheriff and one or two other men. He picked up the gardener and two assistants. When we reached the house Mr. Symington got out of the car and tried the front door, but found it locked, as was a side door. We saw a man through the glass.

"Mr. Symington pounded on the door and demanded that the man open it, but the man made no move to do so. Mrs. Symington then appeared and admitted us. Mr. Symington told the man, 'I don't know who you are, but you are not welcome in the house.' The man replied, 'I'm here as a guest of Mrs. Symington.' Then Mr. Symington said, 'I'm sorry, but this is my house. I have sold it and you and Mrs. Symington must leave.' A short while later the man packed his bag and left.

"Mr. Symington ordered the light and water turned off. He talked with his wife for some time, and I heard Mrs. Symington say, 'Tom, you are not doing this of your own accord, but because you were wrongly advised.' This conversation was in the library. I was there and so was Mrs. Symington's little daughter, Dorothea. Mrs. Symington lit a candle and said to her husband, 'I am not going to leave this house. You don't dare put me out. So we might as well be cheerful about it. Perhaps Mr. Jeffers plays bridge.'

"The next morning Mr. and Mrs. Symington had a long talk. I came up to them and he said to me: 'I've just been telling Mrs. Symington that she can occupy the New York apartment until this divorce business is over.' He then went away into the house and returned with her hat and gloves and she drove away. That is the last I have seen of her until today."

Voght testified to the same effect as Jeffers. He said he had seen Mrs. Symington kick and strike her husband and call him a "dirty dog," low-down cur and a devil," and that he had never seen Symington treat her badly.

Symington's lawyers will call two witnesses this morning and the case may go to the jury this afternoon.

One-Armed Veteran Wins Out; His Boss to Make Him Partner

Frank Ralicki of 115 Claremont Avenue, Maspeth, L. I., emigrated to this country from Poland a few years before the World War. In July, 1917, he left his dependent mother and enlisted in the United States Army. He lost his right arm at the shoulder at Soissons a year later, while serving as a corporal in Company A, Ninth Infantry. Incapacitated for his pre-war occupation of lathe-hand and chauffeur, Ralicki applied to the United States Veterans' Bureau for vocational training. Among the occupations that he tried without success were building inspecting, sign painting and hand-loom weaving.

Undismayed, he asked for a course in automobile mechanics. When S. N. Young, proprietor of the Triangle Garage, Grand and Broad Streets, Maspeth, agreed to give the veteran an indefinite tryout, the Veterans' Bureau complied with Ralicki's request. He was successful from the start, and his rapid advancement and performance of difficult operations with the speed of a man with two arms led the Government officials to give him the full course. Tomorrow the rehabilitated veteran will be taken into partnership by Mr. Young.

NEW FIGHT TO START ON BUILDING IN PARK

Roulstone Calls Meeting Today to Oppose Structures for 8th Avenue Subway.

SAYS HYLAN IS INDIFFERENT

Blames Residents of Central Park West for Removal of Houses From the Street.

EARLIER PROTEST REVIEWED

Conservation Body Will Consider on July 7 the Davey Report and State Park Questions.

A meeting of a committee of the Parks Conservation Association will be held this afternoon at 2:30 o'clock at the office of William B. Roulstone at 29 Exchange Place to discuss a series of buildings which are being constructed just inside Central Park, near Central Park West in connection with the Eighth Avenue subway.

Mr. Roulstone denied yesterday that these encroachments were necessary and called them another instance of the indifference of Mayor Hylan to the rights of people to have Central Park preserved. At the same time Mr. Roulstone announced a meeting of the Parks Conservation Association at the Bar Association at 4 P. M., on July 7, to consider this encroachment in Central Park, the Davey report that $1,000,000 is needed to save the trees in Central Park and State park questions.

Roulstone Blames the Mayor.

After discussing the need for funds to save Central Park, Mr. Roulstone continued:

"More important, since it is all-embracing, is the need for new and enlightened park government in place of the present objectionable political form of government under which the park has necessarily fallen into decay and ruin because of lack of continuity of proper supervision free from boasism.

"The time has come when steps along these lines must be taken regardless of money cost and of the displeasure it may cause those present Mayor. Nothing probably would disgruntle him more than to see the park preserved—except perhaps to be led gently (but firmly and permanently) away from the Mayor's chair.

"One need only look at the west side of Central Park today to find evidence of the city's indifference to park protection. Two large subway structures are already encroaching upon the park in course of building. My impression is that those who live on Central Park West are largely responsible for showing how easy it is to build them in the park instead of in Central Park West where they would be a closer-by and noisier nuisance. One cannot help but feel some sympathy for the residents of Central Park West and the nuisance and bother it is going to be to them to have a subway built underneath their doorsteps. But that discomfort and nuisance is incident to all engineering buildings and has had to be suffered by all citizens living along the routes of subways. None of the other unfortunate citizens who have had subways built under the streets on which they front have so blessed for a nearby convenient and undefended park to which subway buildings could be relegated. If we must have subways we should be willing to suffer the discomforts attending their construction, and not dump the trouble into the park.

He Investigated Buildings.

"An investigation of the first encroachment was made by me two or three weeks ago, but I was called away on the State parks conflict and have been prevented from making a further investigation or taking any legal steps found necessary to protect the park. Upon my return to the city yesterday I learned that the second of these subway buildings was already under construction in the park, and that there would be several more of like character.

"On Nov. 16, 1923, I drafted and served a brief upon the Board of Estimate and Apportionment in opposition to their approving the building of the subway up the west side of Central Park by open-cut construction. After

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against.

SELLMOS SPECIALTY SHOP, women's apparel, 146 West Thirty-fourth Street, by Naomi Wollerstein on a claim for $500. The members of the firm are Samuel Chasen and David Piekarsky and others.

LEO MALKIN and MALKIN'S CLOTHES SHOPPE, 42 Lawton Street, New Rochelle, by Samuel H. Cohen-Steinberg Co., Inc., for $187; Goldstein & Klein, $450; Dorfman Brothers & Gordon, $734. Carl Cunningham was appointed receiver, under $2,500 bond, by Judge Bondy. Liabilities, about $25,000; assets, about $5,000. The members of the firm are Leula D. Milgram and Stanley Reiss.

Petitions Filed—By.

OSCAR B. BENNETT, secretary, 120 Broadway. Liabilities, $79,920; assets, $6. The principal creditor is the Merchants' National Bank of Los Angeles on notes amounting to $75,100 made by F. H. Burks and endorsed by the petitioner. He states in the petition, however, that 522 shares of Pan American Petroleum & Transport Co. stock was pledged as collateral and has been applied to reduce the claim.

MENDEZ BROTHERS CO., INC., importers and exporters, 116 Broad Street. Liabilities, $42,619; assets, $80,300, main items being accounts; $20,838; notes, $22,220. Levinson & Co. is listed as creditor for $17,-257, representing advances on trade acceptances of customers, and therefore secured.

DAVID P. TURNBULL, accountant, 145 West Fifty-fifth Street. Liabilities, $10,-467; assets, $5,500. The Calco Chemical Co. is the principal creditor on a claim for $8,375, which is partly secured.

WILLIAM W. PEEL, salesman, 225 Fourth Avenue. Liabilities, $7,779; assets, $1,363.

ISAK CHACHKES, 549 Grand Street. Liabilities, $6,924; assets, $1,681. The Atlantic Beaboard Milling Co. is the principal creditor on a claim for $4,700.

TONY RICCOBONO, groceries, 236 Elizabeth Street. Liabilities, $4,838; assets, $1,-900.

JOSEPH GROSSMAN, painter, White Plains. Liabilities, $6,961; no assets.

Receivers Appointed.

By Judge Bondy:

CECIL STORES, INC., operating a chain of grocery stores, 256 Fifth Avenue. Joseph P. Dunn appointed, under $2,500 bond. Liabilities not stated.

ABRAHAM HANOVER, doing business as Hanover Waist Company, 162 Madison Avenue. Max E. Sanders appointed, under $5,-000 bond. Liabilities, about $50,000; assets, about $15,000.

ISRAEL BAER, furniture, 1,208 Southern Boulevard. Frances L. Ballard appointed, under $2,500 bond. Liabilities, about $15,-000; assets, about $5,000.

EASTERN DISTRICT.

Petitions Filed—By.

MORRIS H. SMITH, retail meats, 1,075 Broadway, Brooklyn. Liabilities, $6,873; assets, $1,200.

HARRY SCHWARTZ, manager, 1,919 Seventy-sixth Street, Brooklyn. Liabilities, $2,-005; no assets.

Bankruptcy Discharges.

NATHAN DORFMAN and LOUIS KORMAN, trading as Dorfman & Korman, 7,614 Twentieth Avenue, Brooklyn, and 146 West Twenty-eighth Street, Manhattan.

OTHER DISTRICTS.

Special to The New York Times.

CHICAGO, June 30.—Petitions in bankruptcy were filed today by Louis Kaplan, merchant, with liabilities of $16,822 and assets $1,576, and by LeRoy Lau, merchant, Lake Forest, Ill., with liabilities of $14,918 and assets $13,887.

ASSIGNMENTS.

Himan Fishbone, 610 Court Street, Elizabeth, N. J., and in the retail jewelry business at 577 Third Avenue, Manhattan, to Max L. Rosenstein of 320 Broadway.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Bacher, Albert, and Samuel Baruchaan (A. Bacher & Co.)—Gropper Knitting Mills Inc., $5,648.95

Emery, James M. and Anna—Oppenheim, Collins & Co., $996.40

American Fire Service Corp.—Nyelas Switchboard Co., Inc., $1,057 76

Annette Boot Shop Inc.—State Bank, $893.65

Asher & Co.—Arca Leather Goods Co., Inc., Henry Asher—D. E. Sedlacek, $246.20

Ausabel Realty Co., Inc.—Metal Tile Construction Co., Inc., $116.28

Alcibel Warehouse Corp.—S. C. Weil, $1,239.51

American Cotton Oil Co.—B. Udcoff, costs, $106.50

Berman, M. Wm.—A. L. Bruce, $6,208.95

Bernkauf Skylight & Cornice Co.—Travelers Ins. Co., $251.58

Brower, Wm. C. and Edith—E. H. Utterson, $234.76

Bernheim, Bennie and Max—H. Kanter, $1,018.62

Bascom, Geo. J. Jr., ex'r.—Garfield Nti. Bank of N. Y., $3,297.82

Bowers, Frank J.—Manhattan Leasing Co., $215.06

Brokaw, Clarence P. and Harry C. Edwards—U. S. Radiator Corp., $981.72

Carbone, Raphael—Colonial Ice Corp., $116.57

Cohen, Morris, and Daniel Menchal (Cohen-Menchel Co.)—Zimmerman & Epstein, $2,251.48

Casiner, Charlotte—A. V. McLaughlin, $330.20

City of N. Y., Inc.—Black Star Line et al., $3,219.51

Cohen, Morris—Belmont Bath Co., costs, $11.10

D. G. Dery, Inc.—Gersets Corp., $44,328.10

Daniel Reeves, Inc.—J. H. Lenhart, $188.72

Diem, Dora S.—M. L. Roseff, costs, $111.10

David Dunbar Buick Corp.—Jacob L. Dornboe, John Fraser, Frank W. Gilbert, Harry C. Hoeft, Ward E. Pearson and Henry A. Sheldon—Kelly & Blinn, $3,076.65

Dexstone, David K.—M. B. Sherman, $294.04

Dort Motor Car Co., Inc.—E. Greenberg, $372.98

Emerson Studios—Fleming & Reavley, Inc., $148.95

Eagle Star and British Dominions Ins. Co., Ltd.—Black Star Line, Inc. et al., $6,296.10

Fine Realty Co., Inc.—T. Judkoff, $993.32

Feder, Harry, and Joseph Winkler (Royal Radio Co.)—Dee Dee Specialty Co., Inc., $217.43

Federal Restaurant Co., Inc.—J. J. O'Donohue Jr., et al., $524.87

Freedman, Adolph, Joseph Greenberg and John Rosenfeld—Hornier Trading Corp., $643.58

Fraser, Charles—J. S. Fraser, $3,905.35

F. A. Flick, Inc.—Hamilton Binding Co., $455.93

Fiato, Hans—Whistle Co. of America, $570.70

Freese, John—J. H. Kanagbee, $1,384.14

Golding, Isaac—A. Malamud et al., $311.82

Gravure Development Corp.—E. M. Diamant, $170.70

Goldberg, Mayer, Philip Grand and David Cohen—Peerless Realty Corp., $991.33

Glamaro, Henry—Miller Rubber Co. of N. Y., $140.97

Herman, David, and 148 138th St. Realty Corp.—N. I. Helfgott, $146.85

Indemnity Mutual Marine Assurance Co., Ltd.—Black Star Line, Inc. et al., $6,296.10

Jefferson Wool Stock Co., Inc.—J. Nussbaum, $717.91

Karnes, William J.—H. P. Chute, $300.17

Katz, Samuel—L. Lockwood et al., $455.39

Lash, David, Jacob Loeb and Philip Loeb—J. P. Body, $37,685.41

Lorette Dress Co., Inc.—A. Steinau Co., Inc., $766.58

McNulty, Frank H.—Broad Exchange Co., $569.59

Mann, Emma—Marmon Automobile Co. of N. Y., Inc., $292.35

McKeegart, Mary A. and Thomas P.—Mc-Entegart—Austreal Corp., $245.91

Miller, Cornelia, S. H.—F. W. Stollman Co., $351.77

Marine Ins. Co., Ltd.—Black Star Line, Inc., et al., $6,296.10

Mirk, Solomon (Central Pharmacy)—P. R. Squibb & Sons, $191.52

Miller, Abe—Stamler & Co., Inc., $946.51

Northern Assurance Co., Ltd.—Black Star Line, Inc., et al., $3,219.51

Oneita Knitting Mills—Robert Reis & Co., $75,627.96

Panno, Carlo—P. Panno, $675.50

Passeltiner, Henry L.—Dave Tratz & Sidney Sheero, Inc., $1,542.05

Plunkett, Joseph V.—G. Hall, $843.04

Pollok, Harry M.—Chauncey Holt Co., Inc., $151.19

Parwine, Alex.—P. Julanski, costs, $117.50

Rosenberg, Jacob—S. J. Lippman, $117.60

Ramser, Otlas A.—Consolidated Coal Corp., $1,512.59

Rothkoff, Sam—H. J. Welovitz, $621.28

Robbins, William M.—M. Manger, $142.23

Rousseau, Edmond—Elwood Jones Lumber Co., Inc., $638.71

Ravitch, Joseph—M. Sellins, costs, $110.60

Rosenberg, Neugass Co., Inc.—A. Liebowitz & Sons, Inc., $29,158.62

Schwartz, Joseph J.—Olmer Fare Register Co., $760.00

Schwartz, Estelle—Thorn Construction Co., Inc., $102.60

Stewart, Hazel A. M.—G. W. Bond Jr., $669.16

Supreme Woodworking Co., Inc.—Travelers Ins. Co., $407.60

Schneider, Katherine—General Cigar Co., costs, $111.10

Schnaharan, Alex.—Wesco Realty Corp., $179.91

Thomas, Wm. M. J. F. Baer, $868.48

Tripi, O. Lee—N. Y. & Brooklyn Auto Supply Co., $121.80

Tousey, Ralph—C. B. Tousey, costs, $182.86

Van Weck, Henry—W. I. Rahm, $133.35

Weiss, Edward—Globe Electrotype Co., $121.41

Weiss Realty Corp.—I. Steinhorn, $280.68

W. H. Block Co.—L. Adler, $321.97

Wimand, Joseph—I. H. Emmer, $119.81

Zimmerman, Herman—S. Salim, $145.35

Zimmerman, Morris — Rasozove Holding Corp., $3,572.28

Kings County.

General Clear Co.—Charles Astar, $169.90

Jorge, Frances E.—Thomas H. Pinnell, $26.67

Pock, Harry A.—Panoshoost Motor Car Co., $1,134.60

Ratner, Samuel G.—Henry N. Ackerman, $1,134.60

Spiralin, S. D.—G. E. Daratsanis, $100

Sanier & Emanuel—Joseph La Tona & Co., $325.04

Lash, D. J. & P.—John E. Body, $37,685.41

Harlow, Frederick K.—Rose Housman, $1,056

Hay's Builders' Mechanics Bank, $2,060.87

Hartflaire, Louis and Jane—V. Sanatoria, $99.19

Harding, William R.—Marie A. Schneider, $263

Hogarth, William—A. and P. Fire, $41.66

Inda Building Corp.—Kondor & Edwardson, $534.75

Doctoron, David L.—Moe B. Sherman, $284.04

Goldberg, Louis—Louis Goldberg, $358.94

Herman, David et al.—Nathaniel I. Helfgott, $146.85

Shirvan Building Corp. et al.—Midwood Title Co., $7,982.85

Same—Same, $769.05

Wollen, Louis—Max Schneider, $86.60

Bartoll, Felice—Mollie Castellona, $322.60

Cohen, Julius—Schroeder & Horstman, $260.86

Wollen, Louis—Nuwin Calef, $109.85

Wolfe, John S.—Michel Coal Pockets, $48.55

Getts & Alessi—Francesco Napolitano, $778.40

In Bronx County.

Atkin, Julius—A. Jergens Co., Inc., $17.44

Bianca, Aurora—M. Martuscelli, $678.10

Dorben Realty, Inc.—Equitable Stationery Co., Inc., $174.50

Fresza, John—J. E. Langabee, $1,534.14

Goldat, Charles—Oppenheim, Collins & Co., $196.40

Grossman, Louis—Ohmar Fave Register Co., $107.85

Katz, Joseph—S. Golobloski, $250.00

Miglione, Aminico and Sidney, $104.32

Rosenfeld, William—I. Seligson et al., $108.77

Rosenberg, Max—Bartelstone Glass Co., Inc., $70.10

Schaeffer, Philip—V. Ruffino, $456.27

Schlesinger, Charles, and William Horne—City of New York, $2,148.10

Superior Brass Novelty Co., Inc.—G. A. Filly, $55.07

Weinberg, Benjamin—Security Credit Union, $122.84

Westchester Bldg. Const. Corp.—J. Barcia, $121.84

Wolder, John, and John Cuneo—Liberty Lamp and Shade Co., Inc., $45.25

Levin, Theodore H.—M. Altuchoff, $5,045.00

In Westchester County.

Kiely, Edward J.—Leo Silverstein, $1,215.16

Strauss, Abraham—Sieling Furniture Co., Inc., $119.17

Minelli, Joseph, Joseph Mancuso, doing business as Minelli & Mancuso—Yonkers Fruit Co., $978.76

Minelli, Joseph, Joseph Mancuso, doing business as Minelli & Mancuso—Yonkers Fruit Co., $241 72

Studwell Masons' Supply Co., Inc.—Asbestos Limited, Inc., $306.35

Mt. Kisco Plumbing Supply Co.—Standard Oil Co. of New York, $368.50

Dinapoli, Domenico—Frank G. Mertz and others, $505.28

Verplanck, Ethel A.—Clement A. Amoriello and others, $99.67

In Nassau County.

Kohler, Albert, and another—Hanks Lumber Co., $844.48

Marks, Gretta—A. E. Macadam & Co., Inc., $99.32

Wolf, Isaac, Gimbel Brothers, Inc., $206.10

Corona Oil and Refining Co.—Hupco Oils, Inc., $1,587.11

Felber, Joseph W.—Gimbel Brothers, Inc., $154.15

Jenkins, Robert M.—Yale & Towne Mfg. Co., $164.70

Brooks, Heywood—Singer Sewing Machine Co., $1,111.39

Suffolk County.

Chichester, Daniel R.—Joe Bulk, $146.42

Gilbert, Robert F.—Jack Bulk, $47.04

Propopchuk, Egnats—W. H. Chapman & Son, $185.67

In New Jersey.

HUDSON COUNTY.

Cerrina, Prino—John S. Reitnauer, $258.49

Hild, Henry and Albert—Elizabeth Bergund, admx., $4,976.00

Iannito, Rose—Abraham Goldferb, $500.00

Same—Samuel Goldferb, $175.00

Lafer, Philip—Joseph Weiner, $37.00

Angelo—Carl Kaser, $259.68

McTigue, William H.—Walter J. Coleman, $350.00

Shifrin, Mrs. Louis—Pauline Jennicke, $128.00

PASSAIC COUNTY.

Federici, Louis—Joseph Banker, $154.00

Farabndetta, Antoinetta—Joseph Banker, $111.53

Codella, Edward—Joseph Banker, $77.58

Viscardi, Alfred—Joseph Banker, $123.44

Favata, Patrick—Estate of Philander A. Harris, $185.51

Thomson, Emma F.—New Jersey Tobacco Co., $179.99

Martino, Domenico—Joseph Banker, $119.00

Demaio, Alfonso—Joseph Banker, $258.36

Riverside Glass Co.—Standard Oil Co., $186.79

Peeble, Herbert—Shipman Ward Mfg. Co., $55.75

Carini, Joseph—Joseph Banker, $183.50

Scott, Harry and Stella—Eclipse Talking Machine Co., $217.15

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

In New York County.

Foreign Traders' Co., Inc.—F. R. Fort et al., June 24, 1925, $4,063.87

Fastenberg, Hyman—M. Berliner, May 22, 1925, $7,589.60

Concordia Fire Ins. Co. of Milwaukee—I. Levy, June 25, 1925, $1,040.10

Trimbold, Jack et al.—People, &c., April 7, 1925, $1,000.00

Schildwachter, Frederick M.—A. Kyle, Dec. 6, 1924, $655.81

Anderson, Chas. W.—A. R. Clarke et al., June 17, 1925, $2,718.15

Horstall, Samuel B.—Raymond Concrete Pile Co., Jan. 24, 1923, $151.08

Whyte, Howard—D. L. Gluck, April 6, 1914, $378.40

Mauthe, Catharine—City of N. Y., April 12, 1918, $264.20

Muitz, Solomon—A. J. Pandff, April 28, 1910, $188.79

Mokarzel, Salloum A.—City of N. Y., Dec. 19, 1924, $344.36

Westwitt Realty Corp.—R. E. Burger, May 6, 1925, $284.97

Stojowski, John C. Meisel, Inc., May 13, 1925, $146.50

Tesla, Nikola—Evening Post Job Printing Office, Inc., April 30, 1924, $492.02

U. S. Fidelity and Guaranty Co.—S. Blaustein, June 18, 1925, $164.00

Nawrish, Samuel et al.—E. R. Squibb & Sons, June 2, 1925, $231.49

Crawford, Emma L.—J. Finch, Oct. 20, 1924, $1,255.90

Diamendstein, Max—Standard Oil Co. of N. Y., Oct. 15, 1925, $1,021.17

Eskay Harris Feature Film Co. et al.—Canyon Pictures Corp., April 7, 1925, $850.70

In Kings County.

Weinkartz, Samuel—H. M. Sachs, Nov. 7, 1923, $64.40

Rauck, Jacob D.—Oliver P. Backer, Nov. 13, 1917, $44.33

Turn Verein of Brooklyn—James Conlon Jr., Oct. 29, 1924, $7,641.20

Same—James Conlon Sr., May 15, 1925, $110.95

Same—Same; May 15, 1925, $87.30

Same—Same; Oct. 29, 1924, $2,834.20

Saka, Morris J.—Augusto Schiavino, June 26, 1925, $1,180.25

In Bronx County.

Lombardo, Angelo—J. J. Criscuolo; Feb. 25, 1919, $836.72

O'Keefe, William—M. London; Jan. 25, 1918, $59.32

Prohler, Anton—I. Schubert et al., Oct. 4, 1923, $547.72

In New Jersey.

Milberg, Henrietta—Ralph Durham Co., June 26, 1923, $29.00

PASSAIC COUNTY.

Daniels, Chileon B.—Dorothy and Louis J. Glasser, June 20, 1923, $1,250

Cohen, Celia and Samuel—Simon Bros., April 24, 1920, $138.46

Dow, Luther B., Jr.—Electrical Appliance Co.; Dec. 11, 1924, $224.80

INCINERATOR TRIAL BEGINS.

Scarsdale Residents Seek to Stop Village From Operating Plant.

Special to The New York Times.

WHITE PLAINS, N. Y., June 30.—An injunction proceeding brought by wealthy residents of Scarsdale against the village to prevent the trustees from continuing operation of a garbage disposal plant on White Plains Road in Scarsdale because the odors are objectionable to dwellings near by and to members of the Fennimore Country Club, came to trial today before Supreme Court Justice George H. Taylor Jr.

Among the plaintiffs is Thomas Simpson, who contends that although the recently installed plant is a half-mile from his home, the odors drive away all prospective purchasers of his property. Mrs. Mary White contends that the odors from burning rubber tires makes it necessary for her to close all windows in her house on the warmest Summer days.

It is contended that the trustees selected the most exclusive section of Scarsdale as a site for the plant. The trustees admit this, but say that the system installed is modern and scientifically decomposes the refuse without odor.

A witness called today by plaintiffs was Village Engineer Arthur Boniface. He admitted that the decomposed refuse passes into a stream of water that leads to the water supply of New Rochelle, Larchmont and Mamaroneck.

GREEK PARTIES AGREE.

Republican Union Supports New Regime—Work on Constitution.

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Special Cable to THE NEW YORK TIMES.

ATHENS, June 30.—Negotiations between the Revolutionary Government and the Republican Union broke down last night, but today an arrangement was reached whereby the Union will support tonight's vote of confidence in the Chamber.

The business of the House will be suspended this evening until Oct. 15. Meanwhile a committee of thirty members will draw up a Republican constitution and prepare modifications of the electoral law. The National Assembly as from Nov. 1 will be transformed into the normal Parliament in order that new elections may be held.

Deny Rise in Tire Prices.

AKRON, Ohio, June 30 (AP).—Despite soaring crude rubber prices no increases in tire prices are to become effective tomorrow, as had been previously rumored, according to officials of leading rubber companies today. Officials of five of the leading tire companies indicated that tire prices may have to be increased soon if no relief from the crude rubber situation is found, but they have as yet planned no definite action.

RESORTS.

NEW YORK.

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Announces the opening of its new nine-hole
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ROYAL GOLF LINKS.
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RESORTS.

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Superb Private Course
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Near State Reservation, mineral springs and all points of interest. Comfortable rooms. Good table board. Transients taken. Mrs. A. K. DAVIS.

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The houses are as quaint in their architecture as they are modern in their appointments—electricity, up-to-date plumbing—and completely furnished.
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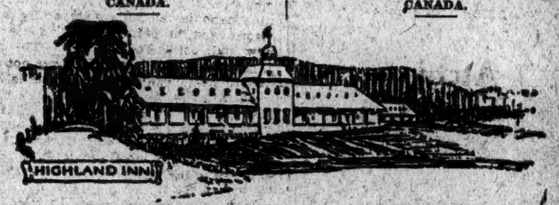

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MATURITIES
October 1, 1927 Yield 4.00%
" 1928 " 4.05%
" 1929-30 " 4.10%
" 1931-35 " 4.15%

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FINANCIAL MARKETS

Stocks and Commodities Close Half-Year in Buoyant Fashion —Big Payments Today.

The half year closed yesterday under favorable auspices. Most markets were buoyant and with the exception of the few "sore spots" in the foreign exchanges, all of them were steady. On the Stock Exchange, where uneasiness and hesitation prevailed on the previous day due to the possibility that the earthquake on the Pacific Coast might develop into a disaster of large magnitude, stocks were in keen demand and very good gains were established in almost all sections. Some of this strength was attributed to repurchases by those who had sold when news of the earthquake first reached the market and before its magnitude was clearly known. Much of the strength, doubtless, was due to the repurchase by speculators for the decline of stocks sold on the theory that the market would react violently to this unfavorble news development.

The half year, brought to a close with yesterday's business, has been one of industrial and commercial surprises, featured by intermittent strength and weakness in most markets and for the most part could be characterized as "spotty." In the first quarter conditions were exceptionally good, trade in most lines was active and profits fair. By the end of the first quarter, however, many markets began to droop and the end of the half year finds business possibly a little less than normal, though many favored lines have more than they can do. If there could be singled out one or two developments of the first half of the year more important than all others they probably would be enumerated as cheap money and active buying in small quantities in practically all lines. From a buying standpoint the times are quite evidently changing. It is now becoming the custom, as well as a widespread policy, to buy in smaller quantities but oftener. It can hardly be said that this is because of any lack of confidence in the future. Possibly it may be attributed to the great improvement in our transportation facilities which makes quick delivery certain.

It has been estimated that today's payments of dividends and interest will amount to more than $430,000,000. It is small wonder, in view of these figures, that the money market has been under a moderate strain for the past few days as arrangements were made for disbursements. In addition, there was the sharp reduction in loans desired by the banks in order that a good statement might be made as of July 1. At any rate, the market has been almost bare of call funds in the last few days, although the situation is now commencing to ease. As compared with the loaning rate of 6 per cent. on Monday, call money yesterday closed at 5 per cent. and there is every reason to believe that with the passing of today's strain of payments, there will be further reductions all around.

The foreign exchanges presented an extremely complex picture yesterday. French, Belgian and Italian exchanges declined to new low records for the year, while on the other side of the picture the Scandinavian bills were active and strong and in practically all cases at new high points for the year. The decline in the franc, especially, was not an excited one. The feeling prevails in international banking circles that somehow France will work out of her financial dilemma, whether by the present plan or by some other. Nevertheless, the quotation for the franc does not hold up. Yesterday it seemed to merely sag of its own weight.

There is a great deal of interest in the Government cotton report on Thursday, the first important one of the season, and under its influence cotton is merely marking time. A condition of between 74 and 75 is anticipated in the trade as compared with 76 per cent. of normal at this time last year.

MONEY.

TUESDAY, JUNE 30, 1925.

Under influx of money, turned this way by reason of 6 per cent. charge on Monday and decided drop in amount withdrawn by interior banks, Stock Exchange call loans today opened and renewed at 5 per cent., later advanced to 5½, but retraced to 5 in late afternoon. Only about $20,000,000 was withdrawn. Time money market was quiet at prevailing quotations. Some four months' money went at 4 per cent., with a small block of 45 days' funds at 3¾ per cent. Renewals were arranged at 4. Call loans against acceptances moved up ½ to 4½ per cent., but bank bills and merchants' paper were dull and without change from previous discounts.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's Last.	Year Ago.
5	5½	5	5	6	3

Time Loans.

	Tuesday.	Monday.
Sixty-ninety days	4¾@5	5@5¼
Four, five and six months	4@4¼	4@4¼

Commercial Paper.

	Tuesday.	Monday.
Best names, 4 to 6 months	4	4
Other names, 4 to 6 months	4¼	4¼

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Feb. 27, when it was advanced from 3 per cent., which had been in effect since Aug. 8, 1924.

Bankers' Acceptances.

Call loans against acceptances.....4¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3¼	3¼
60 days	3⅜	3⅜
90 days	3⅜	3⅜
Four months	3⅜	3⅜
Six months	3⅜	3½
Non-member and private bankers, 60-90 days	3½	3½

London Market.

Money in London 2½ up at 5¼ per cent.; short bills unchanged at 4⅝@4¾ per cent.; three months' bills unchanged at 4⅝ per cent.

Gold bullion ½d lower at 84s 11d. Bank of England purchased gold bars valued at £595,000.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,103,000,000; balances, $97,000,000; Federal Reserve credit balance, $79,000,000; exchanges this day a year ago, $1,443,000,000.

SILVER BULLION.

Bar silver in London ⅛d off at 32½d per ounce; New York price 1c off at 68½c.

Range for 1925:

	Highest.		Lowest.	
London	32½d	Jan. 12	31⅛d	Apr. 24
New York	70½c	June 27	66⅛c	Apr. 22

Range for 1924:

London	36¼d	Oct. 9	31½d	Dec. 29
New York	72⅝c	Oct. 9	62¾c	Jan. 11

NEW YORK STOCK EXCHANGE TRANSACTIONS

TUESDAY, JUNE 30, 1925.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1924.	1923.	1922.	1921.
1,130,986	1,454,500	689,704	905,429	697,503	204,907,139	116,063,537	133,140,811	138,157,458	98,241,985

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
75¼	62	1,400	Abitibi Power & Paper (4)	68¼	69	68¼	68⅝	+ ⅝	68	68¼
18⅞	15	100	Advance Rumely	14⅝	14⅝	14⅜	14⅜	+ ⅛	13¾	14⅝
59½	47	400	Advance Rumely pf. (3)	52½	52½	52	52	+ ½	51½	53
12⅝	9⅝	100	Ahumada Lead (†1)	11	11	11	11		10¼	10⅝
111½	86¾	100	Air Reduction ex div. (4)	101⅛	101⅛	101⅛	101⅛	+ ⅛	101⅛	102⅝
15⅞	10	11,600	Ajax Rubber	15	15¾	14⅞	15	...	14⅞	15
2¼	1	100	Alaska Juneau	1⅝	1⅝	1⅝	1⅝	...	1⅝	1⅞
90⅝	80	800	Allied Chem. & Dye (4)	90⅞	90⅞	90⅜	90⅜	+ ⅝	90½	91
120	117	100	Allied Chem. & D. pf. (7)	119⅝	119⅝	119⅛	119⅛		119¼	120
86⅝	71¼	300	Allis-Chalmers Mfg. (6)	81¼	81¼	81¼	81¼	+ ½	81¼	81¾
108	103¾	300	Allis-Chalmers Mfg. pf. (7)	107¼	107⅞	107	107	+ ⅝	105	108
21¼	13½	100	Am. Ag. Chemical	18¼	18⅝	18¼	18½	+ ⅛	17⅝	19
61½	26⅝	1,500	Am. Ag. Chemical pf.	52½	53¾	52¾	52¾	+ 1⅞	52⅞	53
43	36⅝	200	Am. Beet Sugar (4)	40	40¾	40	40⅜	+ ⅛	41½	42
87⅝	74	100	Am. Beet Sugar pf. (7)	87½	87½	87½	87½	+ ⅜	86½	87½
54½	26½	2,100	Am. Bosch Magneto	34⅜	35⅞	34⅜	35⅛	+ ⅝	35¼	35⅝
109	90¼	100	Am. B. Shoe & Fdy. (5) ..	104	104	104	104		104	104¼
200	158⅝	37,300	Am. Can (†7)	195	199⅝	192⅜	197½	+ 4½	197⅛	197⅝
121½	115	400	Am. Can pf. (7)	119⅝	120	119⅝	120		119⅜	120
111½	97¼	1,100	Am. Car & Fdy. (6)	100⅝	101½	100⅝	101¼	+ 1½	101¼	102
127⅝	120⅜	200	Am. Car & Fdy. pf. (7)	127	127	127	127	+ 1¼	125½	127
26⅞	22⅝	200	Am. Chain Class A (2)	23⅝	23⅝	23⅝	23⅝		23½	23⅝
62	37	400	Am. Chicle	54	54	54	54		54	55
55½	37	100	Am. Chicle stfs.	52	52	52	52		51½	52
6⅝	5¼	300	Am. Drug. Synd. (60c)	5⅝	6	5⅝	6	+ ⅛	5⅝	6
166	125	200	Am. Express (6)	133	133	132	132	+ 3	132	134
47	27½	1,800	Am. & Foreign Power	42	42⅜	41⅝	42	+ ⅛	41½	42½
94	87	200	Am. & F. Pr. pf. (7)	90¼	90¼	90¼	90¼	+ ½	90⅜	90⅝
135	114⅝	100	Am. & F. Pr. 2½ pd. (7)	131¼	131¼	131⅝	131¼		131	133
75⅝	59	600	Am. Hide & Leather pf.	71¼	71¼	71	71	+ 1	70¾	71½
115	74	600	Am. Ice (7)	110	111	110	110	+ ½	109	110
41	32½	9,500	Am. International	37¼	38⅜	36⅞	37¼	+ ½	37	37⅛
14	11½	800	Am. La F. Fire Eng. (1)	12⅝	12⅝	12⅜	12⅝	+ ⅛	12⅝	13
144⅞	104½	3,900	Am. Locomotive (†18)	112⅝	114⅜	112⅝	114⅜	+ 2	114⅛	115
53⅜	45⅝	800	Am. Metal (3)	47⅝	48⅛	47⅝	48⅛	+ 1	48⅛	49
116⅛	111	100	Am. Metal pf. (7)	114	114	114	114	+ ⅛	114	115
105	85⅞	1,700	Am. Radiator (4)	95	97	95	97	+ 2	96	96⅜
59¼	36⅝	200	Am. Safety Razor (3)	57⅝	57⅝	56½	56½	- ⅛	57	57⅝
14½	8	2,200	Am. Ship & Commerce	8⅝	8⅝	8	8	- ⅛	8	8⅜
106⅝	90⅜	4,900	Am. Smelt. & Ref. (6)	103⅜	104½	103¼	103⅝	+ ⅛	103⅝	104
150⅝	138¼	200	Am. Snuff (12)	143	143	143	143	+ ½	140¾	143
97⅝	87⅞	1,800	Am. Steel Foundries (3) ..	39⅜	39⅝	38⅞	39	+ ⅛	39	39¼
112	108	100	Am. Steel Fds. pf. (7)	111	111	111	111		110½	111½
71¼	47⅝	11,400	Am. Sugar Refining	64½	65⅞	64½	65⅜	+ ⅛	65⅜	65⅞
101½	91	200	Am. Sugar Ref. pf. (7)	97¼	98	97⅞	98		97	98
24½	6	400	Am. Sumatra Tobacco	8⅞	8⅝	8½	8⅝	+ ⅛	8½	9
144¾	130⅝	2,300	Am. Tel. & Tel. (9)	141¼	141¼	140⅞	140⅝	+ ⅜	140⅜	140⅝
96⅞	85	200	Am. Tobacco (6)	96	96	96	96		96	96¼
96½	64½	400	Am. Tob. Class B (7)	94½	94⅞	94½	94⅞	+ ⅛	94⅜	94⅝
108	104½	200	Am. Tobacco pf. (6)	106½	107	106½	107	+ ⅝	106½	107
108⅛	106½	100	Am. Type Founders pf. (7)	108⅛	108⅛	108⅛	108⅛	+ 1	106⅛	109¼
68	34⅝	1,200	Am. W. W. & El. (1.20)	62⅝	62½	62	62¼	+ ⅛	62¼	62⅝
103	99	100	Am. W.W. & E. 1st pf. (7)	99	99	99	99		98	99⅝
106½	95¼	500	Am. W. W. & E.par. pf. (6)	103⅝	107	103⅝	107	+ ⅝	106½	107
64⅝	34⅝	300	Am. Woolen	35⅝	38⅛	35⅝	36½	+ 1⅛	36	36¼
96⅛	69¼	900	Am. Woolen pf. (7)	77⅞	78	77⅞	78	...	77½	78½
7¼	2½	100	Am. Writing Paper pf.	3¼	3¼	3¼	3¼	...	3¼	3⅞
48	35¼	3,000	Anaconda Copper (3)	35⅞	39⅞	35⅞	39⅝	+ 3½	39⅜	39⅝
34½	23	100	Ann Arbor	29	29	29	29	+ 1	29	30
55½	26	200	Archer, Daniels Midland.	33	33	33	33	+ ½	32	34
98	90⅜	500	Armour & Co. Del. pf. (7)	97⅜	97⅞	97⅜	97⅞	+ ⅛	97⅜	97½
24	20	3,000	Arm'r & Co. Ill. Cl. A (2)	23½	23⅝	23½	23⅝	+ ⅛	23½	23⅝
12⅝	8	100	Arnold Constable & Co....	9	9	9	9	...	8½	9
44	39	500	Artloom	40	40⅜	40	40⅜	+ 1¼	40⅜	41
54⅛	48⅝	2,000	Associated Dry Goods (2½)	53¼	53	51⅜	53	+ 1¼	53	53¼
41½	32	700	Associated Oil (2) x. d.	38⅝	38⅝	38	38⅛	+ 1⅛	38	38¼
127⅞	116¼	1,100	Atch., Top. & S. Fe (7) ..	117⅝	117⅞	117⅝	117⅞	+ ⅜	117⅜	117⅞
8	3	300	Atch., Top. & S. Fe pf (5)	95	95	95	95		94½	95½
3	3	300	Atlanta, Birm. & Atl	4¼	4¼	4¼	4¼		4¼	4½
2⅜	1⅞	700	Atlantic Coast Line (†6) ..	159	160	159	160	+ 1	159	160½
125	100½	2,000	Atl., Gulf & West Indies..	52	53½	51⅞	53½	+ 1½	53	53½
45	24½	1,500	Atl., Gulf & W. Indies pf.	50⅝	51⅝	50⅝	51⅝	+ ⅝	51⅝	51⅝
107	97	700	Atlantic Refining	111	112⅜	111	112⅜	+ 1⅛	111½	112⅜
117	113⅜	100	Atlantic Refining pf. (7) ..	117	117	117	117	+ ⅛	116⅜	117⅝
50	41	300	Atlas Powder (4)	50	50	50	50	+ ½	48	50
14⅝	9¼	200	Atlas Tack	11¾	11¾	11¾	11¾	+ ⅛	11¾	12
32⅝	23½	200	Austin Nichols	23⅞	24	23⅞	24	...	23½	25
146	107	25,600	Baldwin Locomotive (†)..	111⅝	115	111⅝	115	+ 4½	115¼	115⅝
84½	71	1,800	Baltimore & Ohio (5)	76½	76¾	76¼	76¾	+ ½	76¾	77
49⅞	35	400	Barnet Leather	41	44	41	43	+ 1	42	43⅜
30	21	1,700	Barnsdall Class A.....	24⅝	24¼	24¼	24⅜	+ ⅛	24¼	24⅝
91½	72	1,600	Bethlehem Steel (2.40).	67¼	68⅝	67¼	68	+ 1	67¼	68
53½	37	2,100	Bethlehem Steel pf. (7) ..	39¼	39¼	38⅝	39⅛	+ ⅛	39	39½
102	93¼	200	Bethlehem Steel pf. (7) ..	93½	93½	93½	93½	+ ½	93½	94½
7	4⅛	100	Booth Fisheries	4¼	4¼	4¼	4¼		4¼	4⅞
44½	33⅜	11,000	Briggs Mfg. (3½)	40⅜	41⅝	40⅜	41⅝	+ ⅝	41½	41⅝
55	36½	6,800	Bklyn-Manh. Transit	51¼	53	51¼	52⅞	+ 1⅝	52	52⅛
81⅜	72⅝	800	Bklyn Manh. Tr. pf. (6) ..	81	81¼	81	81¼	+ ⅛	81¼	82
91⅝	75¼	600	Brooklyn Union Gas (4) ..	87⅝	87⅝	87⅝	87⅝		87½	88
100½	94½	700	Brown Shoe (4)	94½	94⅞	94½	94⅞	+ ⅛	93½	94⅞
49⅝	24	1,300	Brnswk.-Balke-Coll. (3.60).	25	26¾	25	26½	+ 1½	26½	30
92¼	48	86	Buff., Roch. & P. odd lot..	75¼	75¼	75¼	75¼		75	77
30	17	400	Burns Bros. Cl. B (2)	22½	23	22½	22⅝		23	24
19¼	12⅝	1,200	Bush Terminal	18	18¼	17⅞	18¼	+ ⅛	18	18½
89⅞	80	200	Bush Term. deb. (7)	87½	87¾	87½	87½		87½	88
101	96½	100	Bush Term. Bldgs. pf. (7)	98	98	98	98	+ ½	97½	98
24¼	22	100	Butte & Superior (1)	11½	11½	11½	11½	+ ⅛	11½	12
28⅜	17	400	Butterick Co.	19⅞	20½	19⅞	20½	+ ⅛	20	20½
2⅝	1	100	Caddo Cent. Oil & Ref.....	1⅝	1⅝	1⅝	1⅝		1⅝	2
118	100½	500	California Packing (6)	115	113½	113	113½	+ ¼	113	114
32⅝	23½	4,900	California Petroleum (1⅝)	28⅜	28⅝	28	28⅝	+ ⅛	28¼	28⅝
4¾	2½	200	Callahan Zinc & Lead.....	2½	2½	2½	2½		2½	2⅝
58	45	100	Calumet & Arizona (12½)	48	48	48	48	+ ½	47½	48
18⅝	12½	700	Calumet & Hecla (50c).....	13¼	13¼	13¼	13¼	+ ⅛	13¼	13½
152⅜	136½	1,300	Canadian Pacific (10).....	143¼	143⅞	142½	143⅞	+ ½	143	144
21⅜	14⅝	3,600	Central Leather Co. pf. ..	18	18⅝	18	18⅝	+ ⅛	18	18½
66	49¾	10,800	Central Leather Co. pf. ..	59	61⅝	59	61⅛	+ 3	61¼	61½
55¼	43⅝	400	Cerro de Pasco Copper (4)	51½	52	51½	52	+ ⅛	51½	52
51⅝	40⅝	800	Certain-teed Products	43½	48	43⅝	48⅝	+ ⅝	48⅜	48⅝
39⅜	28½	500	Chandler Motor (8).....	36	36	36	36		36	36⅞
99½	86¾	400	Chesapeake & Ohio..... (4)	93¾	94	93¾	94	+ 1	93¾	94⅜
111⅛	106½	200	Chesapeake & Ohio pf.(6½)	108½	108½	106½	108¾	+ ½	107⅛	108½
10⅝	3⅝	200	Chicago & Alton.....	4⅝	4⅞	4⅝	4⅞	+ ⅛	4⅝	4⅞
19¼	5½	1,100	Chicago & Alton pf.....	5¾	6¼	5¾	6¼	+ ⅛	6	6¼
15	9	300	Chicago Great Western...	11⅜	11⅝	11⅜	11⅝	+ 1	11¼	11⅝
32⅜	19¼	800	Chicago Gt. Western pf. ..	24⅝	24⅝	24⅝	24⅝		24½	25
16⅜	3¼	7,800	Chicago, Mil. St. Paul ...	8⅝	9	8⅝	8⅞	+ ⅛	8⅝	8⅞
25⅝	7	15,700	Chicago, Mil. & St. P. pf..	15⅝	16⅛	15⅝	16⅛	+ ⅜	16⅛	16⅜
75¾	47¼	3,800	Chi. & Northwestern (4) ..	65⅞	67⅝	65⅞	65⅞	+ 1	65⅝	65½
117	101¾	200	Chi. & Northwest. pf. (7).	109¾	109¾	109¾	109¾		108½	110
98⅜	80¾	600	Chi. Pneumatic Tool (6)..	91	91	90¾	90¾	+ ⅝	90¼	92
54½	40⅝	2,100	Chi., Rock Island & Pac. ..	44¼	44⅝	44	44¼	+ ⅛	44	44⅜
99¼	92	200	Chi., R. I. & Pac. pf. (7).	94	94	94	94	+ ¼	93½	94
89½	82	300	Chi., R. I. & Pac. pf. (6).	84	84	83½	83½	+ ⅛	83¼	84
59½	33⅜	700	Chi., St. P., Minn. & Om..	47	47	45	45	+ 1⅛	44	46
108	73⅛	400	Chi., St. P., M. & O. pf.(5)	95	95	95	95	+ 2	94	97
59⅜	49⅞	5,900	Childs Company (12.40)...	37⅜	38¾	33⅜	38¾	+ 2⅝	33½	33⅞
37⅝	30½	600	Chile Copper (2½).....	33⅝	33⅝	33⅜	33⅝	+ ⅛	33⅜	33⅝
71⅝	58⅜	200	Chiquett, Peabody (5).....	60	60	60	60		59½	61
122⅞	86	4,300	Coca-Cola (7)	114⅞	117¼	114⅞	117¼	+ 2⅜	117⅛	117⅝
48⅜	32¼	4,400	Colorado Fuel & Iron.....	40	41⅝	40	41¼	+ ⅝	40¾	41¼
69⅝	45⅝	600	Columbia Gas & El. (2.60)	63⅞	64	63¼	64	+ ⅛	63¾	64
119	112¼	100	Columbia G. & E. pf. (7)..	109½	109½	109½	109½	+ ⅛	100	109⅝
45⅝	34⅝	400	Columbian Carbon (4)	48⅝	48	48	48		47¾	48¼
91	64	300	Commercial Solvents A (4)	92	92	91⅜	91⅜	+ 1⅜	87	92
43½	25	800	Congoleum-Nairn (3)	25½	25½	25¼	25¼	+ ⅛	25¼	25⅝
17	½	500	Conley Tin Foil stamped..	⅝	⅝	⅝	⅝		⅝	¾
44½	26½	1,600	Consolidated Cigar pf. (7)	38⅝	39½	38⅝	39	+ ⅛	36	38¼
89⅞	79¾	400	Consolidated Cigar pf. (7)	85	85	84	84	+ ½	82½	84
3⅝	2⅜	300	Consolidated Distributors.	3⅜	3⅜	3⅜	3⅜		3⅜	3⅝
82½	74⅜	1,200	Consolidated Gas (5).....	87⅞	87⅞	87	87	+ ½	86⅜	87
5⅝	2⅜	600	Consolidated Textile	2⅞	2⅞	2⅞	2⅞		2⅞	3
70½	60½	15,900	Continental Can (4).....	66	68	66	68	+ 2⅜	67⅞	68
120½	103	300	Cont. Insurance (6) x. d...	111⅜	111⅜	111	112	+ ⅛	112	113
11⅞	8½	1,700	Continental Motors (80c)...	10⅜	10½	10⅜	10⅜	+ ⅛	10⅜	10½
43⅝	32⅝	17,900	Corn Products Ref. (2).....	34⅞	36⅞	34⅞	36⅜	+ 1⅛	36⅜	36⅝
79⅝	64½	2,200	Crucible Steel (4).....	67⅛	68½	67¼	68½	+ 1⅛	65⅝	68⅝
96	92	300	Crucible Steel pf. (7).....	93⅞	93⅞	93½	93½	+ ⅝	93⅜	93⅝
14⅝	10⅜	700	Cuba Cane Sugar.....	12¼	12¼	12	12	+ ⅛	12	12⅛
62⅜	47⅞	3,800	Cuba Cane Sugar pf.....	52	52⅞	52	52⅞	+ 2⅛	52⅜	52⅝
33⅞	27	2,700	Cuban Am. Sugar (3).....	28½	29⅜	28⅞	29¼	+ ⅝	29	29¼
6⅜	4	100	Cuban Dominican Sugar..	4½	4½	4½	4½		4¼	4½
59	50	500	Cuyamel Fruit (4).....	53½	54	53½	54	+ ⅛	54	54½
7⅞	1	100	Dan. Boone Woolen Mills.	1⅝	1⅝	1⅝	1⅝	+ ⅛	1⅝	1⅞
27⅞	16	200	Davison Chemical.....	35¾	39½	35	35	+ 1½	34	35¼
133⅞	125	300	Delaware & Hudson (9).....	146⅜	146⅜	146½	146⅜	+ ½	146	146⅝
147⅜	125	400	Del., Lack. & West. (†7)..	140	140⅜	140	140		140	140⅝
128⅝	110	600	Detroit Edison Co. (8).....	123	123	123	123		123	124
68⅞	52	3,100	Dodge Brothers, Class A..	24½	24¾	24	24¼	- ⅛	24¼	24½
45⅞	31⅜	3,300	Dodge Brothers pf. (7).....	82½	82½	82	82	+ ⅛	82	82½
114⅝	96⅞	400	Dome Mines (2) x. d.....	30¾	31	30¾	30¾	+ ⅛	30¾	31
41⅝	32⅝	1,100	Du Pont de Nemours (10).	105⅞	106⅞	105⅞	106⅜	+ ⅛	106⅜	107
84⅝	65⅜	1,200	Eastman Kodak (†8).....	82	84⅝	82	84	+ 1⅝	83⅝	84
18⅝	15⅞	100	Eaton Axle & Spring (2)..	18⅛	18⅝	18⅛	18⅝	+ ⅛	18⅛	18⅝
35⅝	30⅜	16,400	Electric Pwr. & Light ctfs.	34⅜	35⅛	34⅜	35⅛	+ ⅛	35⅛	35⅜
107	97	400	Do pf. ctfs. (7).....	91	91	91	91		91	92
92⅜	83	600	Do pf. ctfs. 40% paid (7)	106⅛	106⅛	105⅝	106⅛	+ ⅛	106⅛	107
110⅞	102⅝	100	Do pf. ctfs. full paid (7)	110	110	110	110	+ ⅝	108	109⅝
63⅝	53⅝	200	Electric Storage Bat. (4)..	63	63⅝	63	63⅜		63	64
16⅞	10	100	Elk Horn Coal	10	10	10	10		10	11
28⅝	27	400	Erie	27	27½	27	27¼	+ ⅛	27¼	27⅜
35⅝	35⅛	400	Erie 1st pf.	35½	35⅝	35⅝	35⅝		35⅝	36
106⅞	106¼	200	Fairbanks-Morse pf. (7)..	106½	106½	106½	106½		106½	107
104⅜	103⅛	1,300	Famous Players-Lasky (8)	103	103⅞	103	103⅜	+ ⅝	103⅜	103⅞
33⅜	32⅛	1,600	Federal Lt. & Trac. (†1.40)	33	33⅜	32½	32⅝	

BONDS FOR JULY INVESTMENT

City of New York Gold 4¼s

Due 1931 to 1933. Interest payable May 1 and November 1.

These bonds are the direct obligation of the City of New York and are exempt from New York State income taxes as well as Federal income taxes. They are legal investments for savings banks and trust funds in New York. Estimated population of New York City is 6,251,817.

Price to Yield 3.85% and 3.90%

State of Illinois Highway 4s

Due March 1, 1945 to 1952. Interest payable March 1 and Sept. 1. Exempt from all Federal income taxes.

These bonds are the direct obligation of the State of Illinois, and are legal investment for savings banks and trust funds in New York, Illinois, Massachusetts, Connecticut and other states. The population of the State is 6,485,280 according to the 1920 census.

Price to yield 3.93% to 3.95%

Milwaukee County, Wis. Met. Sewerage Area 4½s

Due 1939 to 1943. Interest payable March 18 and September 18. Exempt from Federal income taxes.

The Metropolitan Sewerage Area of the County of Milwaukee includes all of the City of Milwaukee and a number of the adjoining cities. These bonds are general obligations of Milwaukee County, payable from taxes levied against all the taxable property in the area, which includes approximately 97% of such property in the entire county.

Price to Yield About 4.05%

Toledo, Ohio, City School District 4½s

Due 1938 to 1945. Interest payable April 1 and October 1. Exempt from Federal income taxes.

Toledo with a population of 243,109, is the third largest city in Ohio, and is one of the most important manufacturing and distributing points in the West, as well as the third largest railroad center in the United States. The School District includes the entire city and a small area of surrounding territory. The net bonded debt is reported at 2 per cent of the assessed valuation.

Price to Yield 4.05%

Nassau County, New York 4¼s

Due 1935 to 1950. Interest payable June 1 and December 1. Exempt from Federal income taxes.

Nassau County is one of the wealthiest counties in New York, with an area of 352 square miles, largely residential in character. These bonds are issued for the construction of a county building, hospital and boulevard. The County report a 1920 population of 126,120, assessed valuation of $232,226,893, and total debt, including this issue, of $9,824,095.

Price to Yield 3.85% and 3.90%

City of Los Angeles, Calif. 4½s & 4¾s

Due 1934 to 1965. Interest payable semi-annually. Tax free in California. Exempt from Federal income taxes. Legal investment for savings banks in New York, Massachusetts, Connecticut and other states.

These bonds, issued for water and various other municipal purposes, are the direct obligation of the City of Los Angeles, which has a present estimated population of 1,000,000.

Price to Yield 4.15% and 4.20%

State of No. Carolina 4½s

Due 1942 to 1964. Interest payable January 1 and July 1. Tax exempt in North Carolina. Exempt from Federal income taxes. Legal investment for savings banks and trust funds in New York and other states.

North Carolina ranks first among the states in the value of manufactured tobacco products, and second in tobacco production, manufacturing about one-fourth of that of the entire country. It is the second largest cotton consuming state.

Price to Yield 4.15%

Montgomery County, Texas, Road 5½s

Due 1930 to 1952. Interest payable April 1 and October 1. Exempt from Federal income taxes.

The County was organized in 1837 and has an area of 1,066 square miles. It is located in the southeastern part of Texas, 25 miles north of Houston, and enjoys excellent transportation. Diversified farming is the chief industry. The assessed valuation is reported at $10,572,476, and the net bonded debt at $1,262,000. The County has an estimated population of 19,500.

Price to Yield 4.65% to 4.75%

Baltimore & Ohio R. R. S.W. Div. First Mtge. 5s

Due 1950. Interest payable January 1 and July 1.

The Baltimore & Ohio Southwestern Division is the Company's main line, linking its Eastern lines with the important cities of Cincinnati, St. Louis, and Louisville. This issue of bonds, constituting a closed mortgage, is outstanding at the rate of $49,450 per mile of main track. The Company has outstanding $58,863,181 of Preferred Stock, paying dividends at the rate of 4 per cent per annum, and $151,945,429 common stock paying 5% dividends.

Price to Yield About 5.10%

Illinois Central—C., St. L. & N. O. Joint 5s

Due 1963. Interest payable June 1 and December 1.

These bonds are the joint and several obligations of the Illinois Central Railroad Company and the Chicago, St. Louis & New Orleans Railroad Company, and are secured by a direct mortgage on about 1,542 miles of road and valuable terminal properties, including the main line from Cairo, Illinois to New Orleans. Net income of the Illinois Central in 1924 was reported at $36,102,989 and total fixed charges at $15,379,747.

Price to Yield About 4.98%

Missouri Pacific Railroad First & Ref. 6s

Due 1965. Interest payable May 1 and November 1.

The Missouri Pacific Railroad, with owned and controlled companies, operates a system of 11,327 miles, with terminal facilities at St. Louis, Kansas City, Pueblo, and a number of the gulf ports. These bonds are secured by mortgage on 6,734 miles of road, subject to $125,981,500 prior liens, and are outstanding at the rate of only $26,500 per mile on the mileage on which they are a first lien. Securities junior to this issue have a total market value of approximately $118,500,000.

Price to Yield About 5.90%

N. Y., C. & St. L. R. R. Refunding 5½s

Due 1974. Interest payable April 1 and October 1.

The New York, Chicago and St. Louis is one of the principal railroads between Buffalo, Chicago, St. Louis and other important middle western points. These bonds are secured by direct mortgage lien on all fixed property and equipment, subject to underlying bonds. Dividends at the rate of 6 per cent per annum are being paid on both the Preferred and Common stocks. Net earnings available for fixed charges in 1924 were reported at $11,046,516 while such fixed charges were $5,177,269.

Price to Yield About 5.63%

Public Service Co. of Northern Ill. First & Ref. 5s

Due October 1, 1956. Interest payable April 1 and October 1.

This Company serves 202 communities located in 15 counties of Illinois, with a population in excess of 1,000,000. These bonds are subject to only $8,424,200 prior liens and are outstanding in the amount of $18,926,000. Net earnings available for bond interest for 1924 were reported at $7,162,608, or 2.69 times total bond interest paid of $2,655,513.

Price to Yield About 5.15%

Iowa Electric Co. First Mortgage 6s

Due July 1, 1934. Interest payable January 1 and July 1.

The Iowa Electric Company furnishes electric light and power at wholesale and retail in 23 counties of Iowa. It has over 16,000 customers and serves a population of 80,000. The Company's development has been marked by a steady, consistent increase in earnings. Net earnings are officially reported at more than 2.48 times interest charges paid on all bonds outstanding.

Price to Yield About 5.70%

Penn.-Ohio Power & Lt. First & Ref. 5½s

Due July 1, 1954. Interest payable January 1 and July 1.

The Company owns properties which supply electric light and power within a territory of about 600 miles in Pennsylvania and Ohio, midway between Pittsburgh and Cleveland, including the City of Youngstown, Ohio, and serving a population in excess of 300,000. It also owns certain electric railway lines, directly or through subsidiaries. Net earnings are reported at more than twice interest charges on total funded debt.

Price to Yield About 5.50%

Southwestern Lt. & Pr. First Mtge. & Coll. 6s

Due 1937. Interest payable March 1 and Sept 1.

The Southwestern Light & Power Co. supplies electric light and power, directly or through subsidiaries, to 22 communities in Oklahoma and Texas. The area includes some of the best cotton growing sections in Oklahoma, the value of this crop alone being over $50,000,000. Net earnings are reported at more than 2.4 times interest charges on these bonds, which constitute the only outstanding funded debt.

Price to Yield 6.00%

Puget Sound Power & Lt. First & Refunding 5½s

Due June 1, 1949. Interest payable June 1 and December 1.

This Company owns one of the most important electric power and light systems in the United States, furnishing nearly all the power and light (outside of that supplied by municipalities of Seattle and Tacoma) in an area of over 30,000 square miles in the State of Washington. Also, but principally through subsidiaries, it does part of the transportation business in the same territory. Net income is reported at more than twice bond interest.

Price to Yield About 5.42%

Illinois Electric Power Co. First Mortgage 6s

Due 1943. Interest payable April 1 and October 1. Guaranteed, principal, interest and sinking fund, by Commonwealth Power Corporation.

Illinois Electric Power Co. is completing a super-electric generating station on the Illinois River, opposite Peoria with an initial capacity of 53,300 H. P. Contracts with the Central Illinois Light Company and Illinois Power Company provide for payments sufficient to pay operating expenses, taxes, etc., leaving an amount before depreciation at least twice bond interest charges.

Price to Yield About 5.55%

Indiana & Mich. Elect. Co. First & Ref. 5's

Due March 1, 1955. Interest payable March 1 and September 1.

Indiana and Michigan Electric Company does an extensive electric power and light business in the industrial section of the St. Joseph River Valley. Total population served directly and at wholesale is estimated at over 210,000, and communities include South Bend and Elkhart, Indiana. Net earnings for 1924 were reported at $1,405,614, or more than twice annual interest charges of $597,950 on the total funded debt.

Price to Yield About 5.15%

Yellow Mfg. Acceptance Corp. Secured Coll. 6½s

Due Feb. 1, 1934. Interest payable Feb. 1 and Aug. 1.

This Corporation buys purchase-money obligations received in payment for sales of income producing "Yellow" motor equipment. These obligations represent not more than 75% of the purchase price and must be amortized in a period less than half the life of such equipment. The Yellow Cab Manufacturing Company, the parent company, agrees to purchase any repossessed equipment and provide funds when necessary to pay interest on the Notes.

Price to yield about 6.20%

The Glidden Company 1st Mortgage Serial 6s

Due 1928 to 1940. Interest payable March 1 and September 1.

The Glidden Company is one of the largest factors in the paint and varnish business, with modern, well-equipped plants in Cleveland, Toronto, Reading, Baltimore, New Orleans, Chicago, St. Paul, St. Louis, and San Francisco. Net tangible assets, as of October 31, 1924, were reported at $4,413 per $1,000 bond. Net earnings for 6½ years have been equal to approximately 3½ times interest charges on these bonds.

Price to Yield 5.30% to 6.00%

Cuyamel Fruit Company 1st Mtge. Sinking Fund 6s

Due 1940. Interest payable April 1 and October 1.

The Cuyamel Fruit Company is a completely integrated organization engaged primarily in the cultivation, transporting and marketing of bananas. Net tangible assets as of December 31, 1924, after giving effect to the present financing, were reported equal to $4,215 per $1,000 bond. Average available net earnings, after depreciation, for five years ended December 31, 1924, were reported at 6.3 times interest charges on this issue.

Price to Yield About 6.20%

The Okonite Co. 7% Sinking Fund Notes

Due July 1, 1933. Interest payable January 1 and July 1.

The Company has manufactured continuously since 1878 at Passaic, New Jersey, insulated wires and cables, and its products are used exclusively by some of the largest railroads and power companies. The Company's balance sheet as of December 31, 1924, shows net tangible assets equal to $4,830 per note outstanding, while net earnings were equal to over eight times interest on these notes.

Price to Yield About 6.43%

Dodge Brothers, Inc. 6% Debentures

Due May 1, 1940. Interest payable May 1 and Nov. 1.

Dodge Brothers, Inc., is the successor to a predecessor corporation which has achieved a position as the third largest manufacturer of automobiles in the world. Sales from 1914 to March 31, 1925, aggregated $1,105,027,599. It is officially stated that the business has never had an unprofitable year. Average annual net earnings for the six years ended December 31, 1924, were reported at more than 3½ times maximum annual interest charges on this issue.

Price to Yield About 6.25%

Kingdom of Belgium 30-Year 7s

Due 1955. Interest payable June 1 and December 1.

These bonds are the direct external obligations of the Kingdom of Belgium and are secured equally and ratably with any loan which may be issued in the future, having a lien on any specific revenues or assets. They are non-redeemable before maturity, except for a cumulative sinking fund, which provides for the purchase in the open market or call at 107½ semi-annually of $268,750, plus sums equal to interest accruing on all bonds acquired for sinking fund.

Price to Yield About 7.15%

Kingdom of Norway 40-Yr. Sinking Fund 5½s

Due June 1, 1965. Not redeemable for ten years. Interest payable June 1 and December 1. Cumulative semi-annual sinking fund commencing in 1935 sufficient to retire entire issue by maturity. Callable on or after June 1, 1935, at 100 and interest.

These bonds are a direct obligation of the Kingdom of Norway. It is officially stated that no default of principal and interest has ever taken place on a Norwegian national government loan. The wealth of Norway was estimated in 1920 at $3,350,000,000.

Price to Yield About 5.70%

Argentine Government Sinking Fund 6s

Due June 1, 1959. Interest payable June 1 and December 1. Redeemable through the operation of a cumulative sinking fund of one per cent per annum, calculated to be sufficient to retire these bonds not later than June 1, 1959.

These bonds are the direct external obligation of the Argentine Government. Argentina has an area considerably greater than that part of the United States east of the Mississippi River, and has an estimated population of 10,000,000.

Price to Yield Over 6.25%

City of Saarbruecken Sinking Fund Gold 7s

Due March 31, 1935. Interest payable April 1 and October 1. Cumulative sinking fund beginning in 1925 sufficient to retire entire issue by maturity.

The City of Saarbruecken is the capital of the Saar Basin which, under the Treaty of Versailles, is administered by the League of Nations as Trustee until 1935. The territory has no war debts, reparation debt, or liability under the Dawes Plan. The City of Saarbruecken is the largest city of the territory and has a population of 128,000.

Price to Yield About 7.55%

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BONDS ON STOCK EXCHANGE

TUESDAY, JUNE 30, 1925.

	Day's Sales.	Monday.	Year Ago.	2 Years Ago.	1925.	1924.	1923.
U. S. Gov't bonds.....	$1,782,950	$605,700	$5,944,800	$2,940,850	$197,625,210	$533,103,710	$444,466,460
Other domestic bonds..	6,054,500	5,808,000	6,711,500	5,670,000	1,133,459,375	1,062,447,200	881,991,100
Foreign bonds.....	2,191,000	2,516,000	2,149,000	1,350,000	371,069,500	246,663,700	267,929,900
Total all bonds...	$10,028,450	$8,929,700	$14,805,300	$9,960,850	$1,902,154,085	$1,842,214,610	$1,594,387,460

UNITED STATES GOVERNMENT LOANS.

—Range Since Date of Issue— High.	Date.	Low.	Date.	—Range 1925— High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
104.1	Oct. 19,'22	86.1	June 2,'21	101.29	100.24	81	Liberty 3½s, 1932-47....	100.31	101.1	100.31	100.31	...	100.31	101.1	3.34
103.23	Oct. 19,'22	86.4	July 11,'21	101.23	100.26	....	Liberty 3½s, registered.	.....	.....	.....	.....	...	.....	.....	.....
102.17	June 17,'25	83.00	May 19,'20	102.17	101.11	....	Lib. 1st cv. 4s, 1932-47	.....	.....	.....	.....	...	102.20	.....	3.50
102.10	June 15,'25	83.25	May 19,'20	102.10	101.6	....	Lib. 1st cv. 4s, reg....	.....	.....	.....	.....	...	.....	.....	.....
102.13	July 5,'24	81.12	May 20,'20	101.13	100.20	....	Liberty 2d 4s, 1927-42..	.....	.....	.....	.....	...	101.13	.....	3.46
101.16	July 28,'24	81.18	May 21,'20	101.3	100.14	....	Liberty 2d 4s, registered	.....	.....	.....	.....	...	.....	.....	.....
103.00	June 13,'24	90.00	June 7,'20	103.00	101.00	....	L. 1st 2d cv.4½s, 1932-47	.....	.....	.....	.....	...	102.3	102.20	.....
102.31	June 23,'25	84.00	May 21,'20	102.31	101.14	40	Lib. 1st cv. 4½s, 1932-47.	102.21	102.27	102.20	102.21	+.3	102.21	102.25	3.81
102.20	June 24,'25	84.00	July 30,'20	102.20	101.9	....	Lib. 1st cv. 4½s, reg....	.....	.....	.....	.....	...	.....	.....	.....
102.00	July 29,'24	81.12	May 20,'20	101.19	100.20	163	Lib. 2d cv. 4½s, 1927-42.	101.25	101.15	101.12	101.13	+.1	101.13	101.15	3.65
101.27	Aug. 1,'24	83.16	Dec. 23,'20	101.15	100.18	....	Lib. 2d cv. 4½s, reg....	.....	.....	.....	.....	...	.....	.....	.....
102.23	Aug. 5,'24	85.20	Dec. 20,'20	102.3	101.1	126	Liberty 3d 4½s, 1928....	101.25	101.27	101.25	101.25	+.1	101.25	101.28	3.62
102.21	Aug. 5,'24	82.12	May 19,'20	101.20	101.9	1	Liberty 3d 4½s, reg.....	101.22	101.22	101.22	101.22	—.3	.....	.....	.....
103.4	June 23,'25	82.00	May 20,'20	103.4	101.30	765	Lib. 4th 4¼s, 1933-38...	102.31	103.1	102.30	103.00	...	103.00	103.3	3.83
103.1	June 23,'25	82.15	May 20,'20	103.1	101.18	2	Lib. 4th 4¼s, reg....	102.28	102.30	102.28	102.30	+.1	.....	.....	.....
107.29	June 24,'25	98.1	Mar. 27,'23	107.29	104.18	273	Treasury 4½s, 1947-52..	107.22	107.27	107.20	107.23	—.2	107.23	107.27	3.74
107.10	June 19,'25	96.20	Apr. 25,'23	107.10	104.15	....	Treasury 4½s, registered	.....	.....	.....	.....	...	.....	.....	.....
104.00	June 27,'25	100.0	Dec. 26,'24	104.00	100.14	341	Treasury 4s, 1944-54.....	103.24	103.31	103.24	103.31	+.11	103.30	103.31	3.71
102.27	June 18,'25	100.27	Apr. 11,'25	102.27	100.27	....	Treasury 4s, reg.....	.....	.....	.....	.....	...	.....	.....	.....

Quotations after the decimal point in the above table represented one or more 32ds of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 5s, 1945 1..... 85⅝, s f 6s, Ser A, 1957 29..... 96 11..... 96⅞ 4..... 96 4..... 95⅞ 20..... 96 3..... 96¼ 1st g 6s, Ser B,1958,temp 2..... 96 23..... 95⅞ 3..... 96¼ temp s f 6s, 1959 1..... 96¼ 10..... 96¼ 1..... 96⅜ 2..... 96¼ 2..... 96¼ 10..... 96¼ 7s, 1927 19..... 102⅜ Austrian Govt std s f 7s, 1927 4..... 98¼ 4..... 98¼ 12..... 98⅝ 11..... 98⅝ Chinese Ry 5s, 1951 2..... 41⅝ Cy of Bergen 8s, 1945 5..... 111¼ 1sff..134½ 1..... 97⅞ 4..... 97¼ Cy of Berne 8s, 1945 18.....106½ Cy of Bogota s f 8s, 1945 1sff..134½ 1..... 97⅞ 4..... 94½ City Bordeaux 6s, 1934 2..... 84⅝ City B Aires s f 6½s, Ser 2B, 1955 33..... 98½ Cy Christiania s f 8s,'1954 1..... 99⅜ s f 8s, 1945 2.....110¾ 3.....110⅝ s f 6s, 1955, int ctfs 1..... 98¾

Cy Copenhgn 5½s, 1944 5..... 98½ Cy Gr Prague 7½s, 1952 1..... 94½ 4..... 94¾ 9..... 93 City of Lyons 6s, 1934 1..... 83⅞ 1..... 83⅝ 18..... 84 1..... 94¼ 1..... 84 Cy Marseilles 6s, 1934 1..... 83⅜ Cy Montevideo s f 7s, 1952 2..... 95⅞ 1..... 98 1..... 95¾ 5..... 96 Cy Rio de Jan s f 8s, 1946 2..... 95⅜ s f 8s, 1947 1..... 94½ 1..... 94¼ City of Rotterdam s f 6s, 1964 1.....103 City of Trondhjem s f 6½s, impry, 1944 1..... 99¾ City of Zurich s f 6s, 1945 1..... 98¾ Czechoslovak Republic 8s, 1951 2..... 90¼ 6..... 90¾ 1..... 90¾ 8s, 1952 8..... 90¼ 6..... 90¾ 23..... 90½ 3..... 90¼ Dept of the Seine temp 7s, 1942 9..... 87⅝ 11..... 87½ 26..... 87⅝ 2..... 88 3..... 87⅝ Dom Rep 5½s, 1942 1..... 95¼

17..... 95 2..... 95¾ Danish Munic s f 8s, ser B, 1946 1.....110 Dom of Canad 5s, 1926 1.....102½ 1.....102¾ 9.....102⅝ 1.....102½ 11.....103 2.....102½ 5s, 1931 3.....102½ 6.....102¾ 5s, 1952 9.....102⅝ 11.....103⅜ Dutch E Ind s f 5½s, mar, 1952 11.....100 31.....100¼ 10.....100 5.....100⅛ 2.....100¼ 5.....100 6.....100¼ 6s, 1947 1.....101 2.....101⅜ 2.....101⅝ 1.....101⅞ 2.....102 6s, 1962 16.....101⅛ 3.....101⅜ 12.....101⅝ 26.....101⅝ 2.....102 6s, 1972 16.....101⅛ 2.....101⅜ Finnish Mun L & f g 6½s, ser A, 1954 1..... 91 2..... 90 1..... 91 ser B, 1954 1..... 91 Framerican Ind Dev temp deb 7½s, 1942 5..... 93½ French Govt s f g 7s, 1949 2..... 89¼ 14..... 89 3..... 89¼

5..... 89½ 2..... 89½ 7..... 89⅝ 14..... 89⅝ 5..... 89½ 5..... 89⅝ 4..... 89½ 1..... 90 1..... 90¼ 50..... 89½ 4..... 89⅝ 7..... 89½ 2..... 89¾ 7½s, 1941 1..... 98⅛ 3..... 98 5..... 97⅝ 2..... 97⅝ 4..... 98 8s, 1945 10.....100½ 8.....100⅝ 3.....100⅝ 3.....100 10.....101 29.....101¼ 5.....101⅛ 6.....101⅜ 7.....101 7.....101⅜ 6.....101⅛ German extnl loan 1924 s 7s interim rcts, 1949 46..... 96⅜ 7..... 96⅝ 27..... 97 1..... 96⅜ 7..... 96⅞ 25..... 97 1..... 96⅞ 1..... 96⅜ German Gen Electric s f 7s, 1945 2..... 93½ 1..... 93⅜ 4..... 93¾ 2..... 93⅝ Great Consid' Elec Power Japan s f 7s, 1944 9..... 91 1..... 91¼ 16..... 91 1..... 91¼ 5..... 91 2..... 91¼ 1..... 91½ Greek Govt s f 7s inter rcts, 1964 2..... 85

5..... 85¼ 15..... 85¼ Holland-Am 45-yr s f 6s, 1947 2..... 87 Indus Bank of Japan gtd deb 6½ notes, 1927 8..... 99⅝ 2.....100 2..... 99⅞ 5..... 99⅝ 4..... 99⅜ Japan Govt 4s sterling loan, 1931 1..... 83½ 15..... 83½ Japanese Govt s f 6½s, '54 and 10..... 93¾ 4..... 93⅞ 16..... 93⅞ 1..... 94 3..... 93⅝ 5..... 93⅞ 30..... 93⅝ 48..... 93⅞ 6..... 93⅜ 2..... 93⅞ 6..... 93⅜ 5..... 93⅞ Japanese Govt Oriental Devel deb 6s, 1953 1..... 85⅜ 4..... 86 6..... 86¼ 4..... 85¾ Jurgens (Ant) Un Mar Wks 6s, 1947 2..... 98⅞ 22.....100⅛ 11..... 98⅝ King of Belgium s f 6s, interim rcts, 1955 2..... 88 5..... 85⅞ 6..... 86 1..... 86¼ 2..... 86¼ 5..... 86 5..... 86⅛ 5..... 86 1..... 86¼ 6½s, interim rcts, 1949 1..... 92

3..... 92¼ 1..... 92 s f 7s, interim ctfs, '55 5..... 98 1..... 98¼ 2..... 98¼ 31..... 98 4..... 98½ 6..... 98 7½s, 1945 1.....108½ 1.....108¾ 1.....108½ 8s, 1941 5.....107½ King of Denmark 6s, '42 4.....103 3.....102¾ 1.....103 1.....103¼ 6.....103¼ 8s, 1945 3.....110¾ 1.....110¾ 1.....110¼ King of Hungary s f 7½s, 1944 26..... 93¾ King of Netherlands 6s, 1954 10.....103½ 3.....103⅜ 1.....103½ 1.....103⅜ 2.....103½ 2.....103¾ s f 6s, 1972 2.....106¼ Kingd of Norway s f 6½s, temp, 1963 3..... 96⅞ 4..... 96⅜ 10..... 96⅞ 2..... 96⅜ 3..... 96⅝ 11..... 96⅜ s f 6s, 1943 10.....100⅛ 26.....100⅜ 1.....100¼ 3.....100⅝ s f g 6s, 1944 8.....100⅜ 5.....100⅜ 11.....100⅜ 19.....100½ 3.....100⅜ 8(c)..101⅛ 10.....100⅜ s f 6s, 1952 1.....100½ 1.....100⅝ 2.....100¼ 1.....100¼

Kingd of Norway 6s, 1940 6.....110⅝ King of Serbs, Croats & Sl. 8s, 1962 1..... 88 3..... 88¼ 1..... 88½ 5..... 87⅞ 5..... 88 King of Swed g 5½s, intrm ctfs, 1954 2.....100⅝ 2.....100¾ 5.....100¼ 2.....100⅝ 3.....100¾ 1.....100⅝ 6s, 1939 1.....104⅜ Nord Rys s f 6½s, interim reopts, 1950 5..... 82½ 1..... 82¾ 22..... 82½ 5..... 82¾ Paris Lyons M 6s, 1958 15..... 75 5..... 75½ 3..... 75⅝ 10..... 75 Paris-L M RR s f 7s, 1958 5..... 85¾ 10..... 86 Paris Orleans s f g 7s, 1954 2..... 84½ 5..... 84½ Rep of Bolivia s f 8s, 1947 12..... 94⅞ 1..... 95 Rep of Chile s f 8s, 1941 1.....108 2.....107⅜ s f 8s, 1926 2.....102⅝ s f 7s, 1942 2.....101½ 1.....101¼ s f 6s, 1946 1.....107⅝ Rep of Cuba 4½s, 1949 1..... 89 10..... 89¼ s f 5½s, 1953 41.....101⅝

5.....101½ 5s, 1944 1..... 99½ 5s, 1949 3..... 97 Rep Colombia 6½s, 1927 5.....100⅝ Rep Finland s f 7s, 1945, int ctfs 3..... 94⅜ 2..... 94¼ 10..... 94½ Rep Haiti s f 6s,SerA,1952 1..... 96⅜ 5..... 96½ 5..... 96⅜ 2..... 96½ 15..... 96⅜ 2..... 96⅝ Rep of Mexico 4s, 1904, assented 1..... 18⅜ Rep of Peru s f 8s, 1944 6.....100⅜ 1.....100½ 1.....100¼ Rep Poland s f 8s, 1950 int rcts 1..... 90½ 1..... 90¼ 13..... 90½ 5..... 90⅜ 2..... 90⅝ 22..... 90⅝ 2..... 90⅝ 8..... 90⅝ 10..... 90½ 3..... 90⅜ 1..... 90⅝ 5..... 90⅜ 1..... 90⅜ Rep El Salvador s f 8s, Ser A, 1948 2.....104½ Rima Steel 7s, 1955, int rcts 1..... 88¼ Saxon Pub W s f 7s, 1945, int ctfs 2..... 92¼ 6..... 92¼ 19..... 92 St Queensland 6s, 1947 8.....104½

3.....104⅛ s f 7s, 1941 4.....111 St Rio Gr do Sul 8s, 1946 3..... 96⅛ St Sao Paulo s f 8s, 1950, int rcts 1..... 99⅝ 1..... 100 2..... 99⅝ s f 8s, 1936 1.....103⅛ Swiss Confed eration s f 8s, 1940 5.....115⅛ 3.....115⅜ 2.....115⅜ 7.....115⅛ Switzerland Govt extnl loan 5½s, 1946 1.....101⅜ 16.....102 1.....101⅞ 1.....102 Un Kingdm of Gt Brit & Ire cv 5½s, 1929 1.....116⅜ 4.....116¾ 4.....116⅞ 5½s, 1937 1.....104⅜ 12.....104⅞ 2.....105 1.....104⅝ 2.....105 U S of Brazil 7½s, 1952 1...2.106¼ 8s, 1941 1..... 97 1..... 97⅛ 23..... 97½ 1..... 97⅝ 2..... 97½ 2..... 97⅝ 1..... 97½ U S of Brazil Cent Rys of Brazil El 7s, 1952 1..... 82¼ 2..... 82½ 6..... 82½ 5..... 82¾ 1..... 82¾ Un Steamship of Copenhagn s f 6s, 1937 5..... 94½

DOMESTIC BONDS.

N Y City 4½s, 1960 1.....101¼ Ajax Rub s f 8s, 1936 2.....102⅜ 3.....102⅜ 1.....102 Alaska Gold Mines conv deb 6s ser B, 1926 4½ Am Ag Ch cv 5s, 1928 7.....102⅝ 7½s, 1941 24.....102¼ 1.....102⅞ 10.....102⅝ 25.....102⅝ 1.....103 Am Cot Oil 5s, 1931 1..... 96 Am Chain s f 6s, 1933 3..... 98⅜ An Republics deb 6s, 1937 3..... 96⅜ Am Smelt & Rf 1st 5s, 1947 1..... 98⅜ 11..... 98⅛ 2..... 98⅛ 1..... 98⅜ 6s, 1947 2.....107⅜ 1.....107⅜ Am Sug Ref 6s, 1937 10.....102¼ 9.....102⅜ 2.....102⅝ Am Tel & Tel col 4s, 1929 3..... 97⅜ 5..... 97⅜ 1..... 97½ 10..... 97⅜ col tr 5s, '46 1.....105⅝ s f 6s, '65 20..... 97½ 1..... 97⅜ 10..... 97⅜ 1..... 97⅜ 1st g 5s, interim ctfs, 1948 3.....102⅞ 1.....102⅝ 1.....102⅞ 1.....102⅝ 1.....102⅞ 1.....102⅝ 1

Mexican Govt. 4s, 5s & Scrip

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Erie Prior Lien 4s
Wabash, Omaha Div 3½s
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William R. Compton Bonds as Safe as Our Cities
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NEW BERLIN BONDS ON MARKET TODAY

Syndicate Offers $15,000,000 Issue of 25-Year Securities at 89 and Interest.

NO ACTION ON PROTESTS

Cologne Said to Be Negotiating Here for $15,000,000, and Portugal for $50,000,000.

An issue of $15,000,000 City of Berlin bonds, the first German long-term financing undertaken in New York since the election of Field Marshall von Hindenburg as President, will be placed on the market today by a syndicate headed by Speyer & Co. This issue, which had been expected in Wall Street for two weeks, may be followed closely by a large volume of German and other Continental European financing, including $10,000,000 German Land Bank bonds, a loan to Cologne which is forecast at about $15,000,000, and a loan of about $10,000,000 to several Hungarian cities, borrowing jointly. It also is understood that Portugal is negotiating for a loan of about $50,000,000 with New York bankers.

Bankers said yesterday that no trouble was expected in connection with the Berlin loan because of a protest by holders of old German securities, whose holdings the German Government plans to revaluate at a fraction of their pre-war gold value. At the offices of the State Attorney General, to whom the protest was made, it was said that no action to prevent sale of the bonds was contemplated, and officers of the American Association of German Mark Security Holders, said their association would do nothing to interfere.

The syndicate offering the Berlin issue includes, besides Speyer & Co., Blair & Co., Inc., the Equitable Trust Co. and the Chase Securities Corporation. The issue consists of 25-year 6½ per cent. sinking fund gold bonds, municipal external loan of 1925. The bonds are offered at 89 and interest, to yield about 7½ per cent. if held to maturity in 1950, and 9.43 per cent. if redeemed on April 1, 1930. They are issued with the approval of the German and Prussian Governments, and the City of Berlin covenants that if in the future it shall issue any loan secured by any of its revenues or assets, the present bonds shall be secured equally and ratably with such loan. Assessed values in Berlin last year were more than $2,000,000,000, and the taxable income of the population amounted to $915,000,000.

The present issue of $15,000,000 bonds and other obligations amounting to about $200,000 will be the only external debt of the city of Berlin, provision having been made for the payment of the $3,000,000 one-year 7 per cent. external loan due Nov. 15, 1925.

In connection with the protests of holders of old German securities, it was pointed out that no bonds of the City of Berlin have heretofore been offered for public subscription in the United States. After the war, when the paper mark began to decline, some persons here purchased German State and city bonds as a speculation in marks. Their judgment was wrong. Now that, through the Dawes plan, the new gold mark currency has been established and stabilized, the old paper mark has become practically valueless, and all bonds of the German Empire and the States and cities, payable in the old currency, have greatly depreciated in consequence. The great bulk of these old securities are held in Germany.

Proceeds of the loan will be used for additions and betterments to Berlin's electric light and power plants and for the extension of the city's rapid transit subway system. Principal and interest will be payable in New York in United States gold coin. All conversions from German to United States currency have been made at 4.20 gold marks to the dollar.

The Cologne loan, which is being negotiated by Lee Higginson & Co., and the German Land Bank issue, which is being arranged by Harris, Forbes & Co., are expected to be announced within a week. The Hungarian loan, which must be approved by the League of Nations Commissioner, is as yet in the initial stages, though negotiations are in progress.

Negotiations by Portugal for a loan is in connection with a $50,000,000 Portuguese tobacco monopoly loan, floated in France in 1896, which matures in 1926. Practically all this loan has been retired by a sinking fund, and Portugal is now seeking to replace the loan with a dollar obligation in New York. Negotiations have not yet progressed beyond the preliminary stage.

YELLOW CAB MERGER EXPECTED IN A WEEK

Hertz Attends Chicago Board Meeting and Hurries to New York to Complete Deal.

Special to The New York Times.

CHICAGO, June 30.—The big merger deal of the General Motors Corporation and the Yellow Cab Manufacturing Company is scheduled to be completed within the next week. The directors of the Yellow Cab Manufacturing Company met today to consider the proposal, and immediately thereafter John Hertz departed for New York to resume negotiations on the details of the consolidation.

The proposed merger will embrace the Yellow Cab Manufacturing Company, and two subsidiaries of the General Motors Corporation, the General Motors Truck and the Northway Motor and Manufacturing Companies. These three companies would constitute a new General Motors division devoted to manufacturing buses, trucks and cars for rental purposes. It was reported Mr. Hertz will become the head of this division.

Neither Mr. Hertz nor any of the directors would discuss the terms of the merger following yesterday's meeting. Therefore, the financial districts of both Chicago and New York were left to guess at the details. One such guess emanated from Wall Street, but it was discredited by Chicago banking interests as being less favorable as to terms than Mr. Hertz might be expected to make for the Yellow Cab stockholders.

ATTACKS PHONE FIGURES.

Expert Combats Plea for Rate Rise by New England Company.

BOSTON, June 30 (AP).—Samuel H. Mildram, telephone construction expert engaged by 157 towns and cities protesting a proposed 22 per cent. rate increase in Massachusetts by the New England Telephone and Telegraph Company, today took issue with future toll call estimates made by the company at a hearing before Commissioners of the State Department of Public Utilities. Mildram estimated that revenues in 1926 from toll calls in Massachusetts would be $2,450,000 greater than revenue estimates made by Lambert N. Whitney, general commercial manager for the telephone company.

Mr. Mildram suggested that any increase granted should be estimated on a percentage basis, rather than in the form of a new rate schedule, because of the difficulty of changing such a schedule once it has been adopted.

To Cut Federal Reserve Deposit.

The Government will withdraw tomorrow $3,425,000 of its funds on deposit in the New York Federal Reserve District. It was declared the withdrawal has no significance beyond that of the usual month-end financial operations.

FOREIGN EXCHANGE.

New Tops for Scandinavian Currencies—Turnover Heavy—Franc and Lira Weak.

There was another wild market in the Scandinavian currencies again yesterday, the turnover running to heavy totals and approximating between seven and eight million kroner for all three. The Danish and Norwegian units established new highs for the year, while the Swedish bill crossed par for the first time in several weeks. The Copenhagen bill proved the feature, rising to 20.17 cents, a gain of 24 points, but settling at 20.11 cents at the close. Oslo advanced to 17.93 cents, but in the afternoon liquidating sales in this cut a sizable part of the earlier gain. Stockholm at 26.88 cents was up 5 points, the highest in two months.

Brokers were of the opinion that while a good deal of this improvement has been the result of a heavy speculative play, no small item in the stability has been the fact that these countries are shipping immense quantities of merchandise, which calls for heavy kroner purchases by importers. Recent Government and private loans to Denmark and Norway, calling for transmission of kroner, were likewise constituted a factor.

French, Italian and Belgian exchanges all broke to new lows for the year. All three were heavily offered throughout the day, on Continental and domestic selling. Repurchases in the afternoon of earlier sales were the only stabilizing influence, but even this did not prevent the break. French francs dropped 4 points to 4.48 cents, Italian lire 6¼ points to 3.49½ cents, and Belgian francs 3 points to 4.46¾ cents. Sterling was firmly maintained at $4.85⅝, but Holland guilders went through the 40-cent mark for a decline. Spanish, Swiss and other Continentals were dull. Far Easterns were lower, but the South Americans remained quiet and unchanged.

TUESDAY, JUNE 30, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Monday's Final.
LONDON	$4.85⅝	$4.85⅜	$4.85⅝	$4.85⅝
PARIS	4.53	4.48	4.48¼	4.52
ROME	3.53	3.49¼	3.49¾	3.55¾
AMSTERDAM	40.05	39.99	39.99	40.04
BERLIN	23.80	23.80	23.80	23.80
MADRID	14.64	14.53	14.59¼	14.65
STOCKHOLM	26.83	26.80	26.80	26.78½

CLOSING RATES.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Tuesday.	Monday.	Week ago.	Year ago.
STERLING—Par $4.86⅔ per sovereign.				
Demand	4.85⅝	4.85⅜	4.85¼	4.52⅜
Cables	4.86⅛	4.86⅝	4.86¼	4.53
Com. 60 days	4.81⅛	4.81⅛	4.81¼	4.50⅛
Com. 90 days	4.79⅛	4.79⅛	4.79¼	4.48⅛
FRANCE—Par 19.3 cents per franc.				
Demand	4.48¼	4.53	4.48	5.14
Cables	4.48¾	4.52⅝	4.48⅝	5.14½
ITALY—Par 19.3 cents per lira.				
Demand	3.49¾	3.55⅝	3.72	4.80¼
Cables	3.50	3.56	3.72¼	4.80¾
BELGIUM—Par 19.3 cents per franc.				
Demand	4.46⅝	4.52¼	4.46	4.53
Cables	4.47	4.50	4.46½	4.53½
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.80	.....
Cables	23.80	23.80	23.80	.....
*AUSTRIA—Par 20.3 cents per crown.				
Demand	14.125	14.125	14.125	.0014½
Cables	14.125	14.125	14.125	.0014⅝
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96⅜	2.96⅜	2.96½	2.93⅝
Cables	2.96⅝	2.96⅝	2.96½	2.94⅛
DENMARK—Par 26.8 cents per krone.				
Demand	20.11	19.93	19.45	18.08
Cables	20.13	19.95	19.47	18.09
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52¼	2.52¼	2.52¼	2.51
Cables	2.52½	2.52½	2.52½	2.51
GREECE—Par 19.3 cents per drachma.				
Demand	1.67⅝	1.71	1.63¼	1.79
Cables	1.68¼	1.71¼	1.63⅝	1.82
HOLLAND—Par 40.2 cents per florin.				
Demand	39.99	40.04	40.04¼	37.60
Cables	40.01	40.06	40.10½	37.64
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014	.0014	.0014	.0012¼
Cables	.0014	.0014	.0014	.0012⅝
NORWAY—Par 26.8 cents per krone.				
Demand	17.83	17.69	17.24	13.42
Cables	17.84	17.69	17.26	13.44
POLAND—Par 19.3 cents per zloty.				
Demand	19.25	19.25	19.25	19.8
Cables	19.25	19.25	19.25	19.8
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.20	5.20	5.20	2.74
Cables	5.25	5.25	5.25	2.79
RUMANIA—Par 19.3 cents per leu.				
Demand	.46¼	.46¼	.46	.42
Cables	.46¼	.46⅝	.46	.42
SPAIN—Par 19.3 cents per peseta.				
Demand	14.53⅛	14.52	14.52½	13.29
Cables	14.53⅝	14.54	14.53½	13.31
SWEDEN—Par 26.8 cents per krona.				
Demand	26.80	26.76¼	26.76	26.55
Cables	26.82	26.80¼	26.76	26.57
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.41¼	19.41	19.41	17.77
Cables	19.42½	19.42	19.42	17.79
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.74	1.74	1.73	1.17
Cables	1.74	1.74	1.73	1.17

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	57.63	57.63	57.63	51.50
Cables	57.75	58.00	58.00	52.00
Shanghai—				
Demand	77.13	77.63	77.28	71.13
Cables	77.25	77.75	77.50	71.25
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.66	36.63	36.63	30.63
Cables	36.75	36.75	36.75	30.75
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	49.25
Cables	50.00	50.00	50.00	49.50
JAVA—Par 40.2 cents per florin.				
Demand	41.00	41.00	41.00	37.00
JAPAN—Par 49.8 cents per yen.				
Demand	40.63	40.63	40.50	41.88
Cables	40.75	40.75	40.63	42.00

South American.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	40.375	40.375	40.25	32.56
Cables	40.50	40.50	40.375	32.63
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	10.93	10.93	11.12	10.81
Cables	11.00	11.00	11.18	10.87
CHILE—Par 36.5 cents per paper peso.				
Demand	11.40	11.40	11.57	10.25
Cables	11.45	11.45	11.62	10.30
PERU—Par $4.8665 per pound.				
Checks	4.13	4.13	4.12	4.12
Cables	4.14	4.14	4.14	4.14
URUGUAY—Par $1.0342 per gold peso.				
Demand	97.12	97.25	97.25	77.52
Cables	97.37	97.50	97.50	77.87

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	100.01	100.01	100.03	98.82

Russian Currency.

Prices for pre-revolution (Russian ruble notes were as follows:
Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.12	.13
500-ruble notes	.05⅛	.06⅛

*Price of one Austrian schilling, representing value of 10,000 Austrian crowns. Previous quotations for crown had been at rate of $14.21½ per million crowns.

POWER MERGER APPROVED.

Jersey Central Company to Take Over Millburn Electric Stock.

TRENTON, N. J., June 30.—The Public Utility Commission approved today the proposed merging of the Jersey Central Power & Light Company with the Millburn Electric Company. The stock of the latter concern will be transferred to the Jersey Central Company.

In another decision the commission sanctioned the issuance by the Jersey Central Company of $260,000 first mortgage bonds, cumulative preferred stock of $100,000 par value, and 1,000 shares of no par value common stock. The bonds will bear interest at the rate of 5½ per cent. and the preferred stock will pay 7 per cent. It also approved the issuance by the Orange and Rockland Electric Company of preferred stock to the value of $6,500, and 200 shares of no par common stock to finance the purchase of the electrical property of the Ringwood Company.

New Officers in Knoxville Gas Co.

A. W. Young has been appointed Vice President in charge of operations of the Knoxville Gas Company, one of the public utility subsidiaries of the Cities Service Company. H. G. Bonner, formerly general manager of the Portsmouth (Ohio) Public Service Company, becomes general manager of the Knoxville Gas Company.

FREIGHT LOADINGS FELL 4,596 IN WEEK

Total for Seven Days Ended June 20 Was 982,000 Cars.

79,054 OVER LAST YEAR

Coal Carriers Show Loss of 3,898 Cars—Eastern District Reports Decrease.

Special to The New York Times.

WASHINGTON, June 30.—Freight car loadings for the week ended June 20, totaled 982,600 cars, an increase of 79,054 cars over the corresponding week in 1924, according to a statement made public today by the American Railway Association.

The total for the week of June 20 was a decrease of 4,596 cars from the preceding week, merchandise and less than carload lot freight, miscellaneous freight and ore being the only commodities to show an increase over the week before.

Loading of merchandise and less than carload lot freight amounted to 257,714 cars, an increase of 1,032 cars over the week before, and 17,019 cars above the corresponding week last year as well as 15,194 cars over the same week two years ago.

Miscellaneous freight loading totaled 367,493 cars, an increase of 150 cars above the week before, and 46,504 cars above the same week last year. It also was an increase of 26,128 cars above the same week two years ago.

Grain and grain products loading amounted to 35,285 cars, a decrease of 285 cars under the week before, and 1,161 cars below the same week last year. Compared with the corresponding week in 1923, it was an increase of 1,336 cars. In the Western districts grain and grain products loading totaled 22,534 cars, a decrease of 462 cars from the corresponding week last year.

Coal loading totaled 153,663 cars, a decrease of 3,898 cars under the preceding week, but 12,849 cars above the same week last year. Compared with the corresponding week two years ago, it was a decrease of 29,739 cars.

Ore loading totaled 61,637 cars, an increase of 334 cars over the preceding week and 4,302 cars above the same week last year. It was, however, a decrease of 20,378 cars under the same period two years ago.

Live stock loading for the week totaled 20,581 cars, a decrease of 416 cars under the week before, and 6,210 cars below the corresponding week last year as well as 3,213 cars under the same week two years ago. In the Western districts alone 19,141 cars were loaded with live stock during the week, 5,461 cars below last year.

Forest products loading totaled 72,017 cars, 1,488 cars below the week before but 3,845 cars above last year. Compared with the same week two years ago it was a decrease of 6,072 cars.

Coke loading totaled 9,190 cars, a decrease of 27 cars below the preceding week but 1,965 cars above the corresponding period in 1924. Compared with the same period in 1923 it was a decrease of 5,638 cars.

Compared with the preceding week this year, increases in the total loading of all commodities were reported in the Allegheny and Southern districts, while the Eastern, Pocahontas, Northwestern, Central Western and Southwestern districts reported decreases. All districts reported increases over the corresponding period last year, while all reported increases over the same week two years ago, except the Eastern, Allegheny and Northwestern.

Loadings for the week ended June 20 compare as follows with weeks of this and previous years:

	1925.	1924.	1923.	1922.
June 20	982,600	903,546	1,004,982	806,321
June 13	987,196	902,710	1,006,838	846,657
June 6	994,874	910,707	1,012,312	836,000
May 30	920,514	820,561	982,684	739,585
May 23	986,209	913,313	1,015,502	806,377

The weekly record for car loadings was established for the week ended Oct. 25, 1924, when 1,112,345 cars were loaded.

GRATIFIED BY BOND DECISION

Case, Pomeroy & Co. Sees Better Finances for Southern Railway.

Case, Pomeroy & Co., Inc., announced yesterday that the decision rendered by Judge Crump of Virginia, in the Southern Railway suit, clarifies the status of the road, and opens the way for continued development of the property.

"The preferred stockholders, as well as the common, should in the long run reap a distinct benefit from the sound policy made possible by this decision," the statement says. "With the legal situation clarified, the company should soon enjoy the advantage of being able to obtain new partnership capital when needed, without the necessity of continuing a policy of bond financing. The preferred will then profit by the introduction of new capital junior to itself, and the resulting improvement in the financial structure of the company. Inasmuch as the 5 per cent. dividend upon the preferred is even now being earned over six times, its position as an investment security should be correspondingly enhanced, and both preferred and common should assume the relative position to which their intrinsic worth and prospective value properly entitle them. "It is our hope and expectation that with this issue settled, the preferred and common stockholders will join hands for their mutual advantage for the advancement for the best interests of the company."

Offer Maillard Preferred Stock.

Henry D. Lindsley & Co. are making a public offering of a block of the 7 per cent. cumulative preferred stock of Henry Maillard, Inc., at 100 flat to yield 7 per cent. The company has outstanding 16,995 shares of no par value common stock and $651,920 7 per cent. $100 par value preferred stock.

Stern Bros.
Class A Stock

Entitled to $4 cumulative preferred dividends and may participate up to $6.

Net assets reported equivalent to $71.78 per share.

Price $55.50 per share
with bonus of 33 1-3% in common stock

AUERBACH, POLLAK & RICHARDSON
Members New York Stock Exchange
30 Broad St. Tel. Broad 7480

New Issue July 1, 1925

$3,000,000

Bryant Park Building

(Bryant Park Building, Inc., New York)

6½% First Mortgage Leasehold Sinking Fund Gold Bonds

(CLOSED MORTGAGE)

Dated July 1, 1925. Due July 1, 1945. Interest payable January 1 and July 1. Principal and interest payable in gold in New York at the office of Dillon, Read & Co. Coupon bonds in denominations of $1,000 and $500 with provision for registration of principal. Redeemable on any interest date as a whole, or in part by lot, on 30 days' published notice, at 105 and interest to and including July 1, 1930; thereafter at 104 and interest to and including July 1, 1935; thereafter at 103 and interest to and including July 1, 1940; thereafter at 101 and interest to and including January 1, 1945. Interest payable without deduction for Federal Normal Income Tax not in excess of 2% Pennsylvania 4-Mills Tax, Connecticut 4-Mills Tax, Maryland 4½-Mills Tax and Massachusetts 6% Income Tax refunded upon application as provided in the mortgage. Authorized and to be issued $3,000,000. Central Union Trust Company of New York, Trustee.

A Sinking Fund sufficient to retire the entire issue by maturity will be provided for.

The following information is contained in a letter from Walter J. Salmon, Esq., President of Bryant Park Building, Inc.:

PROPERTY

Bryant Park Building, Inc. owns the leasehold on property at the northeast corner of 42nd Street and Sixth Avenue, New York City, comprising over 20,800 square feet of land and the 6-story office building thereon, known as the Bryant Park Building, with a frontage of approximately 208 feet on 42d Street and 100 feet on Sixth Avenue. It is proposed to enlarge the building to 15 stories by the construction of an additional nine stories and to make incidental changes in the existing building, thereby practically doubling its present rentable area.

The permanent importance and value of this site, fronting on the block occupied by Bryant Park and the New York Public Library, is firmly established by its location on 42d Street, the principal thoroughfare between two of New York's chief subway traffic centers, Times Square being two blocks to the west and Grand Central Terminal three blocks to the east, as well as by the intensive development of the surrounding district as the most important shopping, theatrical and uptown business center of the entire city.

SECURITY

This issue of bonds will be secured by a closed first mortgage lien on the leasehold, subject only to a sub-lease, expiring April 30, 1926 on a portion of the building. The proceeds of these bonds to the amount of $1,450,000, estimated by Dwight P. Robinson & Co., Inc. to be sufficient to cover the entire cost of the proposed improvements, will be deposited with the Trustee to be released from time to time against the cost of such improvements upon certificates of supervising architects and under suitable guarantees of completion. Any unexpended balance will revert to the company. Construction is to be commenced not later than May 30, 1926; otherwise the funds on deposit with the Trustee will be applied to the retirement of a like principal amount of bonds. The value of the leasehold has been appraised by Messrs. Geo. R. Read & Co. at $4,650,000 upon the enlargement of the building to fifteen stories, and at $2,650,000 without giving effect to such improvements. Bonds of this issue, after giving effect to the application of cash deposited with the Trustee for completion of the proposed improvements or in reduction of the loan will therefore not be outstanding in an amount in excess of 65% of the appraised value of the leasehold.

EARNINGS

Annual net income of the existing building available for interest charges (after giving effect to an allowance of 3% of gross rental income for management), as audited by independent certified public accountants, for the three years and three months ended March 31, 1925, has been as follows:

	1922	1923	1924	3 months 1925
Net Income	$321,185.59	$305,642.68	$314,221.07	$76,274.84

Such net income from the present building, without giving effect to the approximate doubling of the rentable area and other improvements proposed, has been at the average annual rate of $313,022, or more than 1¼ times the maximum interest requirements of this issue. Vacancies have been less than 10% in each of such years and in 1924 were not more than 3%.

The net income of the building upon completion of the proposed improvements, available for interest requirements of these bonds, after all operating charges, including an allowance of 7½% for vacancies, has been estimated by Messrs. Geo. R. Read & Co. at over $533,000 per annum, or more than 2.7 times maximum annual interest requirements of these bonds, and substantially in excess of combined maximum annual interest and sinking fund requirements.

We offer these bonds for delivery when, as and if issued and received by us, subject to approval of all legal matters by our counsel. It is expected that delivery in the form of interim receipts of Dillon, Read & Co. or temporary bonds will be made on or about July 15, 1925.

Price 100 and Interest. To Yield 6½%

Further information is contained in a circular which may be had on request.

Dillon, Read & Co.

The statements herein have been accepted by us as accurate but are in no event to be construed as representations by us.

$15,000,000

City of Berlin

GERMANY

Twenty-five Year 6½% Sinking Fund Gold Bonds

Municipal External Loan of 1925

Dated April 1, 1925 Due April 1, 1950

Interest payable April 1 and October 1. Principal and interest payable in New York City, in United States Gold Coin of, or equal to, the present standard of weight and fineness, free from all past, present or future taxes of the German Republic, or of any State, Municipality or other taxing authority therein, at the office of

SPEYER & CO., Fiscal Agents for the Loan.

Coupon Bonds in denominations of $1,000 and $500, registerable as to principal.

Annual Cumulative Sinking Fund, sufficient to redeem the entire issue at or before maturity, to be applied to redemption of Bonds by purchase in the market at or below par and accrued interest, or, if not so obtainable, through drawings by lot at par.

Not subject to redemption before April 1, 1930, except for Sinking Fund. Redeemable at par, as a whole or in part, on that date or on any interest date thereafter, at the option of the City, upon not less than six months' previous notice.

Dr. Ernst Karding, Treasurer of the City of Berlin, has furnished us the following statement:

The total authorized issue of these Bonds is limited to $15,000,000. The Bonds are issued with the approval of the German and Prussian Governments and will be the direct obligation of the City of Berlin which covenants that, if in the future it shall issue any loan secured by a lien on any of its revenues or assets, these Bonds shall be secured equally and ratably with such loan.

The City of Berlin, the capital of the German Republic, with a population of about 4,000,000, is the third largest city of the world. The value of real estate, including buildings, and of industrial and commercial enterprises assessed in Berlin as of December 31, 1924, amounted to about $2,100,000,000 and the taxable income of the inhabitants for the year 1924 amounted to about $915,000,000.

The City owns valuable real estate, municipal buildings and productive enterprises, including water supply, gas and electric light and power plants, street railways and rapid transit lines, markets, stockyards, etc., the value of which is conservatively estimated at more than $350,000,000. The revenues of the City for the fiscal year ended March 31, 1925 were about $107,654,000 and the expenditures were about $105,650,000 for the same period.

The proceeds of this Loan will be used for additions and betterments to the City's electric light and power plants and for the extension of its rapid transit subway system.

These $15,000,000 Bonds and other obligations amounting to about $200,000 will be the only external debt of the City, provision having been made for payment of the $3,000,000 One-Year 7% External Gold Loan, due November 15, 1925. The amount of the internal debt of the City other than 100,000 Gold Marks outstanding (out of an authorized issue of 20,000,000 Gold Marks Internal Loan 6% Bonds) cannot be determined, until final action is taken by Government authority in regard to the terms of re-valuation of municipal obligations heretofore incurred; while no statement can be made at present as to the outcome of legislation now pending, it is not anticipated that the maximum requirements for payment of interest upon and for the amortization (within a period of twenty years) of such obligations, as revalued, will exceed $4,300,000 per annum.

Under the Dawes Plan, which is now in successful operation, to assure reparation payments under the Versailles Treaty (Article 248), it has been arranged to impose charges on municipally owned works similar to those on private industrial undertakings. Payments by Berlin's municipally owned utilities for this purpose are estimated at not to exceed $475,000 for the twelve months beginning September 1, 1925 (the first period for which such payments are required), $950,000 for the succeeding twelve months, and a maximum amount of $1,150,000 per annum thereafter.

All conversions from German to United States currency have been made at 4.20 Gold Marks to the Dollar.

Application will be made to list these Bonds on the New York Stock Exchange.

All proceedings in connection with the issuance of the above Bonds are subject to the approval of our counsel, Messrs. Cadwalader, Wickersham & Taft.

We offer the above Bonds for subscription, when, as and if issued and received by us, at

89% and accrued interest, to yield about 7½%

Subscription lists will be opened at the office of Speyer & Co. at 10 o'clock A. M., Thursday, July 2, 1925, and will be closed in our discretion. We reserve the right to reject any application and to allot a smaller amount than applied for. Amounts due on allotment will be payable at the office of Speyer & Co., 24-26 Pine Street, in New York funds on or about July 20, 1925, as called for, against delivery of Interim Receipts exchangeable for Definitive Bonds when ready.

Speyer & Co. **Blair & Co., Inc.** **The Equitable Trust Company of New York**

July 1, 1925.

Investment Securities

F.S.Smithers&Co.
Members New York Stock Exchange
10 Nassau St. New York

PALMER & CO.
MEMBERS NEW YORK STOCK EXCHANGE
40 WALL STREET
NEW YORK

First Mortgage Real Estate Bonds
GUARANTEED
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National Surety Company
To Yield
6%
The largest surety company in the world with assets of over $34,000,000.
Circular T-41 on Request
Peabody, Houghteling & Co., Inc.
Established 1865
38 Wall Street
NEW YORK

The Future Belongs to Those Who Save!
The Future and its opportunities, its prosperity and its happiness, its pride of home and peace of mind, belong to those who save out of the present years all that they yearn for in the years to come—and the advantage of investing in 5½ PRUDENCE BONDS is that you are really saving!—because your interest and principal are not subject to changing conditions but unconditionally guaranteed to maturity.
Mail Coupon for the Facts
For the accommodation of our many clients, our offices will be open until 6 P.M. (Mondays 9 P.M.) until July 15th.
The PRUDENCE COMPANY, Inc.
Under Supervision of N. Y. State Banking Dept
NEW YORK BROOKLYN
331 Madison Ave. 162 Remsen St
TEAR OUT
Gentlemen: Without obligation on my part please send booklet "Prudence Bonds Provide the Guarantee that Prudence Demands." F.F.711
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Address

AN ANALYSIS
Motion Picture Capital Corp.
Copy upon request
WATSON & WHITE
Members New York Stock Exchange
149 Broadway New York

SOVIET PHONE PLAN IN TENTATIVE STAGE

No Confirmation Here of Reported Deal With Western Electric for Development.

LENINGRAD PLANT INVOLVED

The Government Is Said to Favor Reorganization, With American and Soviet Control.

Reports published yesterday from Moscow that the Soviet Government had approached the Western Electric Company with a view of augmenting and improving the Russian telephone system at an expense of $100,000,000 concern negotiations as yet in the tentative stage, so far as could be learned. It was indicated in the reports that other telephone equipment companies might also be involved in the contracts to be let.

Although the International Western Electric Company has no plans for Russian telephone development, it was said at the company's offices yesterday that it had been approached several times by the Soviet in regard to taking over the plant seized by the Soviet authorities in the revolution. This plant is located in Leningrad and, since its seizure, has been operated by the Soviet Government. Whether this plant, in which Western Electric's interest is described as small, is returned to the original owner is believed to depend on the future of the company's business relations with the Government. The Soviet is said to be willing to discuss terms for a "reasonable adjustment," proposing to organize a mixed company in which Americans and the Government shall have an equal share.

Charles G. DuBois, President of both the Western Electric and the International Western Electric companies, was not in the city yesterday, and G. E. Pingree, Vice President in charge of the foreign department of the International Western Electric Company, sailed last week for Europe. Whether Mr. Pingree's trip has as one of its objects a contract or negotiations with the Soviet authorities for the telephone equipment business in that country no one at the offices here would say.

The Amtorg Trading Corporation, 165 Broadway, agents for the Russian State Export and Import Department, which has handled the Soviet's machinery and other equipment purchases in this country, was without information on the reports from Moscow. The opinion was expressed that if such negotiations were in progress they were probably being handled directly between the Western Electric representatives and the Soviet Government.

$12,500 for Coffee Exchange Seat.

Membership on the New York Coffee and Sugar Exchange established a high record yesterday, when the seat of H. B. Hutchinson was sold to J. H. Walter Lemkau, for another, for $12,500.

UTILITY HOLDING CO. HAS NEW STOCK PLAN

Electric Power and Light Stockholders Approve Capitalization Increase.

Stockholders of the Electric Power and Light Corporation, the newest of the Electric Bond and Share Company's holding concerns for public utility properties, have ratified the proposal to increase the capitalization. The new setup is to consist of 4,020,000 shares without par value, divided into 800,000 shares of preferred stock; 120,000 shares of second preferred, Series A; 100,000 shares of second preferred, Series AA, and 3,000,000 shares of common. An increase in the number of directors from five to fifteen was also authorized.

Electric Power and Light Corporation's acquisition of the Southern Power and Light Company, a Maryland corporation, was ratified yesterday by the stockholders of the latter company. Substantially all of Southern Power and Light's property and assets will pass to Electric Power and Light in exchange for 96,181 shares of the latter's preferred and 40,090 shares of its common stock.

The purchasing company was incorporated in Maine early this year as a holding company with a capitalization of 400,000 shares of preferred stock, no par value, 7 per cent. cumulative; 120,000 shares of second preferred, 7 per cent. non-cumulative; 800,000 option warrants which entitled holders to purchase common stock at $25 per share, and 1,541,019 shares of no par common stock.

FOREIGN STOCK MARKETS.

Price Changes Irregular at London —Firm Tone at Paris.

LONDON, June 30.—High-grade securities moved rather irregularly on the Stock Exchange today. Oil shares were dull and British industrials quiet. Old 2½ per cent. consols ⅛ lower at 56⅝; British 5 per cent. war loan unchanged at 99⅞; 4½ per cent. war loan ¼ higher at 94.

De Beers Mining 10⅝, Rand Mines 2⅞, both unchanged.

PARIS, June 30.—Prices were firm on the Bourse today. Three per cent. rentes 42 francs 90 centimes; 5 per cent. war loan 82 francs 95 centimes, both unchanged.

Exchange on London 110 centimes higher at 107 francs 45 centimes. The American dollar was quoted at 22 francs 16 centimes, against 21 francs 86 centimes yesterday.

Baltimore & Ohio Appointments.

The Baltimore & Ohio Railroad Company announces the following appointments, to become effective today: W. E. Lowes, assistant to passenger traffic manager, formerly general passenger agent Eastern lines; H. B. Farost, general passenger agent, Eastern lines, formerly assistant general passenger agent, and E. N. Thorn, assistant general passenger agent, formerly chief clerk, passenger department. The headquarters of these officials will be at Baltimore.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	79.77	79.16	79.62	+ .53
25 industrials	145.77	144.12	145.48	+1.44
50 stocks	112.77	111.64	112.56	+1.06

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
June 29	112.42	110.93	111.49	— .79
June 27	112.50	111.97	112.28	+ .39
June 26	112.31	111.41	111.89	+ .37
June 25	112.00	111.23	111.52	+ .13
June 24	111.62	110.77	111.39	+ .51
June 23	111.68	110.64	110.88	— .84

MONTHLY RANGE OF 50 STOCKS.

June	High.		Low.		Last.
1925	113.17	June 3	109.46	June 8	112.55
1924	89.52	June 30	83.85	June 7	89.27
1923	87.18	June 11	78.47	June 30	78.58
1922	81.23	June 2	75.82	June 16	79.77
1921	68.24	June 2	58.35	June 21	62.96
1920	83.80	June 12	80.86	June 2	82.13
1919	89.50	June 6	85.25	June 16	87.03

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1925	113.17	June 3	101.16	Mar. 30	112.55
†1924	89.37	June 27	82.26	Apr. 22	89.13

Full Years.

1924	107.23	Dec. 31	82.26	Apr. 22	106.72
1923	96.53	Mar. 6	77.15	Oct. 29	84.15
1922	92.06	Oct. 18	66.51	Jan. 10	85.53
1921	73.13	May 6	58.35	June 21	65.50
1920	94.07	Apr. 8	62.70	Oct. 22	67.06
1919	99.59	Nov. 5	69.78	Jan. 31	89.69

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	84.52	+.17	—.43	+3.94

DAILY RANGE OF 40 DOMESTIC BONDS.

June 29	84.35 —.10	June 19	84.81 +.05
June 27	84.54 —.09	June 18	84.76 —.08
June 26	84.63 —.02	June 17	84.84 ..
June 25	84.65 —.12	June 16	84.84 +.04
June 24	84.77 +.01	June 15	84.80 +.01
June 23	84.76 —.06	June 13	84.79 —.01
June 22	84.82 —.05	June 12	84.80 +.04
June 20	84.87 +.06	June 11	84.76 —.07

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925	85.10	May 3	81.89	Jan. 5	84.52
†1924	80.66	June 27	76.95	Jan. 2	80.58

Full Years.

1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.58	Oct. 2	76.71
1922	82.54	Aug. 22	75.01	Jan. 2	79.12
1921	76.31	Nov. 29	67.56	June 20	75.27
1920	73.14	Oct. 21	65.57	May 21	68.66
1919	79.65	June 2	71.05	Dec. 18	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	102.23	—.01	—.61	+1.77

DAILY RANGE OF FOREIGN BONDS.

June 29	102.24 ..	June 18	102.56 —.09
June 27	102.26 —.06	June 17	102.65 —.08
June 26	102.32 —.03	June 16	102.71 —.04
June 25	102.35 —.09	June 15	102.75 +.02
June 24	102.44 —.03	June 13	102.73 —.10
June 23	102.47 —.06	June 12	102.83 —.18
June 22	102.53 —.03	June 11	102.81 —.09
June 20	102.56 +.06	June 10	102.91 +.05
June 19	102.50 —.06	June 9	102.86 —.04

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1925	103.05	June 4	101.04	Jan. 2	102.23
†1924	100.55	June 28	97.40	Mar. 2	100.46

Full Years.

1924	102.85	Nov. 26	97.40	Mar. 8	101.10
1923	101.14	June 7	96.92	Jan. 30	97.83
1922	103.10	Apr. 17	97.41	Nov. 14	99.91

*To date. †To corresponding date last year.

For July Investment

We have selected the following securities which we own and recommend at prices commensurate with their relative investment standing:

TIME TESTED RAILROAD BONDS

	Issue Date	Maturity	Yield
Pennsylvania Cons. 4s (Sterling)	1908	1948	4.85%
Pere Marquette, Lake Erie & Detroit 4½s	1903	1932	4.90
*Louisville & Jeffersonville Bridge 1st 4s	1895	1945	5.00
*St. Joseph & Grand Island 1st 4s	1897	1947	5.40
Kentucky & Indiana Terminal 4½s Unstamped	1911	1961	5.50
Kanawha & West Virginia 1st 5s	1905	1955	5.50
Southern Indiana 1st 4s	1901	1951	5.50
Stephenville North & South Texas 1st 5s	1910	1940	5.65
St. Clair, Madison & St. Louis Belt 1st 4s	1901	1951	5.70
Bangor & Aroostook Divisional 5s	1909	1939	5.70
*St. Louis, Iron Mt. & South. River & Gulf 1st 4s	1903	1933	5.70
*St. Louis, San Francisco Prior Lien 4s, Series A	1916	1950	5.70
*Wisconsin Central, Superior & Duluth Div. 1st 4s	1906	1936	5.70
Peoria Railway Terminal 1st 4s	1907	1937	5.75
*Long Island Debenture 5s	1917	1937	5.80
*N. Y., Ontario & Western Ref. 4s	1892	1992	5.80
*St. Paul & Kansas City Short Line 1st 4½s	1911	1941	5.80
*St. Louis Southwestern Terminal 5s	1912	1952	5.80
*Port Arthur Canal & Dock 1st 6s	1922	1953	5.85
Litchfield & Madison 1st 5s	1904	1934	6.00
*Central New England 1st 4s	1911	1961	6.10
Missouri & Illinois Bridge & Belt 4s	1904	1951	6.25
Cincinnati, Indianapolis & Western 1st 5s	1915	1965	6.50
*International Railway of Central America 1st 5s	1912	1972	6.50
*Ulster & Delaware 1st Ref. 4s	1902	1952	7.80

PUBLIC UTILITY AND INDUSTRIAL BONDS

Bloomington & Normal Ry. Electric & Heating Co. 1st 5s	1927	4.87
Houston Lighting & Power Co. 1st 5s	1931	4.95
Syracuse Rapid Transit 1st 5s	1946	5.75
Illinois Central Traction 1st S. F. 5s	1933	6.00
Ft. Dodge, Des Moines & Southern R.R. 1st 5s	1938	6.12
Oklahoma Gas & Electric Co. Deb. 6s	1940	6.15
St. Charles Hotel 1st S. F. 6½s	1955	6.50
Union Public Service Co. Coll. 6s	1939	7.00
Omaha & Council Bluff Ry. & Bridge Co. 1st Cons. 5s	1928	7.50
Bush Terminal Building Co. Guaranteed 7% Pfd. Stock		7.00

CANADIAN AND FOREIGN BONDS

Dominion of Canada 4s	1926	4.00
City of Montreal 5s	1936	4.80
Province of Saskatchewan 5s	1943	4.85
Grand Trunk Mountain or Prairie 4s	1955	5.50
Kingdom of Norway Internal 6s	1921–31	5.66
Kingdom of Norway Internal 6s	1920–70	5.66
Republic of Costa Rica Customs Lien 5s	1911	7.36
Republic of Salvador Sterling 6s	1923	7.62
Alpine Montan Steel Corp. 1st Closed Mtge. S. F. 7s	1955	7.80
Tyrol Hydro-Electric Power 1st Closed Mtge. S. F. 7½s	1955	7.80
*Rima Steel Corporation 1st Closed Mtge. S. F. 7s	1955	8.00
*Lower-Austrian Hydro-Electric 1st Closed Mtge. S. F. 6½s	1944	8.00

* Listed on New York Stock Exchange.

F. J. LISMAN & COMPANY
Members New York Stock Exchange
20 Exchange Place New York

$2,500,000

The De Laval Separator Company

Ten-Year Six Per Cent Sinking Fund Gold Notes

To be dated July 15, 1925 To mature July 15, 1935

Interest payable January 15 and July 15. Coupon Notes in $1,000 and $500 denominations, registerable as to principal. Redeemable as a whole, but not in part except by action of the Sinking Fund, on any interest date on not less than 30 days' notice at 103 and interest on or before January 15, 1926 and at ¼ of 1 Per Cent less for each six months or part thereof thereafter, but at not less than 100 and interest. Interest payable without deduction for Normal Federal Income Tax not in excess of 2%. Pennsylvania Four-Mills Tax refundable to residents of Pennsylvania upon appropriate request.

To be authorized $2,500,000 To be presently outstanding $2,500,000

THE NEW YORK TRUST COMPANY, TRUSTEE

CAPITALIZATION

(After the redemption on September 1, 1925 of the Ten-Year 8% Sinking Fund Gold Notes now outstanding)

	Authorized	Outstanding
Ten-Year 6% Sinking Fund Gold Notes due July 15, 1935	$2,500,000	$2,500,000
Capital Stock	5,000,000	2,000,000

From his letter to us, Mr. F. J. Arend, President of the Company, summarises as follows:

Business: Organized in New Jersey, in 1885, the company is the largest manufacturer of cream separators and other centrifugal machinery in the United States and Canada, producing approximately 35% of all such machines sold in the two countries. Manufacturing plants are located at Poughkeepsie, N. Y. and Peterboro, Ontario.

Purpose of Issue: The proceeds from the sale of these Notes will be used by the company to redeem its $2,100,000 Ten-Year 8% Sinking Fund Gold Notes now outstanding and due March 1, 1931, all of which will be retired or redeemed by September 1, 1925, and for other corporate purposes.

Security: These Notes will constitute the sole funded debt of the Company. Applying the proceeds from the sale of these 6% Notes to the Consolidated Balance Sheet as of December 31, 1924, of the Company and its subsidiaries, and eliminating therefrom at the current redemption price the Ten-Year Eight Per Cent Sinking Fund Gold Notes, net tangible assets would amount to more than $10,700,000 or over 4¼ times this issue, and net current assets to more than $8,200,000 or more than 3¼ times.

Earnings: Net earnings of the Company and its subsidiaries available for interest and taxes for the ten years ended December 31, 1924, have averaged $1,137,692 per annum, or more than 7⅛ times the interest requirements on these 6% Notes. Such net earnings for the six months ending June 30, 1925, are estimated at approximately $500,000.

Restrictions: While any of these Notes are outstanding:

(a) No mortgage or lien except purchase money mortgages for property hereafter acquired can be placed on the property of the Company or its subsidiaries and no other notes or obligations may be issued or created except current borrowings made in the ordinary course of business maturing not later than one year from the date of issuance thereof and except Employees Investment and Profit Sharing Certificates of which there shall be at no time outstanding more than $1,500,000.

(b) Quick assets of the Company and its subsidiaries must always be maintained at 1½ times all indebtedness including the amount of these Notes outstanding.

Sinking Fund: Beginning on or before January 15, 1926, and semi-annually thereafter on or before the 15th days of July and January, so long as any of these notes are outstanding, the Company will pay to the Trustee by way of a sinking fund, such sum as will be sufficient to redeem $50,000 of these Notes at the redemption price. If notes cannot be purchased they must be called by lot and redeemed at the then prevailing redemption price.

All legal matters pertaining to this issue of Notes will be passed upon by Messrs. O'Brien, Boardman, Parker & Fox, for the undersigned and Messrs. Davis, Wagner, Heater & Holton, for the Company.

We offer the above Notes, when, as and if issued and received by us and subject to approval of counsel.

It is expected that notes in temporary form will be ready for delivery on or about July 15, 1925.

Price 100 and accrued interest, yielding 6%

Dominick & Dominick White, Weld & Co.

We do not guarantee the statements and figures contained herein, but they are taken from sources which we believe to be reliable.

What Bonds to Buy—and Why?

An offer of a service which is daily bringing advantages to bond buyers

A hurried selection from a list of securities often fails to obtain the results most desired. To help in the effective selection of securities which will be most satisfactory to you, the first step is the adoption of a "Definite Plan of Investment" based on your needs. A reasonable plan of investment calculates:

1. To safeguard your surplus;
2. To safeguard your business and family;
3. To insure the largest permanent independent capital and income possible.

Such a plan forms a great step in the profitable handling of every investor's funds. It provides scientific measures for the purchase, re-investment and control of securities as well as for sound diversification and ORGANIZED VIGILANCE.

A. B. LEACH & CO., INC., can render you a valuable service by outlining a definite plan of investment and helping you to carry it through.

From the experiences of successful men of affairs who have been clients of this house over a period of nearly forty years, we have drawn out the basic principles by which they have governed their finances.

Why not investigate BEFORE YOU INVEST how these principles may be applied to your investment program? Why not find out if such a plan will give you advantages which might otherwise be overlooked during the very years in which they would be most valuable to you?

An A. B. LEACH representative will gladly tell you if these principles apply in your situation and *how* to apply them if they do.

Our bulletin "Diversification and Vigilance" outlines definite plans for safeguarding your income. A copy will be sent free on request for Bulletin G-92.

A. B. Leach & Co., Inc.
62 Cedar Street, New York
CHICAGO PHILADELPHIA BOSTON

NEW YORK CO. BUYS 3 UTILITY CONCERNS

Up-State Light and Heating Plants Are Acquired by the Power Corporation.

MAY LINK THE PROPERTIES

National Public Service Takes Over the Virginia Western Company's Plants.

More transfers of utility properties were announced yesterday. The Power Corporation of New York has acquired control of the Malone Light and Power Company, the Fort Covington Light, Heat and Power Company and the Milling and Lighting Company of Brasher Falls by purchase of the entire common stocks, subject to the approval of the Public Service Commission.

The three companies generate hydro-electric power, and it is planned eventually to link them with the Power Corporation System, which includes the properties of Northern New York Utilities, Inc.

The National Public Service Corporation, organized by the Fitkin interests, has acquired the Virginia Western Power Company, which serves fifteen communities in Virginia and West Virginia with electric power and light. There are possibilities for a connection with other of the corporation's Virginia properties, particularly at Alexandria.

The Virginia Western Company owns and operates four steam and three hydroelectric generating plants serving 14,000 customers in Charlottesville, Waynesboro, Staunton, Lexington, Glasgow, Buena Vista, Buchanan, Eagle Rock, Clifton Forge and Covington, in Virginia. Communities served in West Virginia are White Sulphur Springs, Lewisburg, Ronceverte, Alderson and Hinton. With the completion of 110,000-volt steel tower transmission lines now under construction between plants it will be possible to shut down all these plants except the one at Ronceverte.

The Public Service Corporation has under option several hydroelectric sites which will be developed as additional facilities are demanded in the territory.

BEGIN WORK ON POWER UNIT

New Binghamton Substation and Line to Cost $125,000.

The Binghamton Light, Heat and Power Company has started construction of a new substation and double-circuit transmission line to cost $125,000 as the first step in providing a "power loop" for its territory. The line will be extended, with additional automatic substations, until it encircles the municipality.

The "loop" system was planned to provide continuous power under almost any conditions and to meet Binghamton's growing industrial activities. The company is a subsidiary of the General Gas and Electric Corporation. There are similar stations in Reading, Pa.; Columbia, S. C., and other industrial cities operated by General Gas and Electric subsidiaries.

Confident of Greek Contract.

Recent political disturbances in Greece are not expected to affect the Foundation Company's $26,000,000 drainage and irrigation contract with the Greek Government, signed about a week ago, according to John W. Doty, President of the company, following his return yesterday from a business trip abroad.

SEES LOANS ABROAD 12 BILLIONS BY 1926

Vice President of Moody's Says Total for First Half of 1925 Was $1,073,329,000.

By the end of 1925 American investments abroad will total $12,000,000,000, Dr. Max Winkler, Vice President of Moody's Investors' Service, said yesterday prior to his departure for Europe, where he expects to investigate economic conditions in countries where American capital is invested.

The total of foreign loans placed in our markets, inclusive of credits extended to or established in behalf of foreign Governments, municipalities and corporations during the first six months of the current year was $1,073,329,000, according to Dr. Winkler.

Of the total, $676,370,000, or more than 63 per cent., represented credit to Europe; loans to Latin American countries were $180,061,000; Canadian offerings totaled $163,217,000, and loans in the Far East amounted to $53,681,000, of which $4,050,000 represented United States territorial loans.

A study prepared by Dr. Winkler shows that the amount of foreign loans pending or under discussion totals $1,587,750,000, which would bring the aggregate of 1925 foreign financing to $2,661,079,000, a new high record for all time.

The amounts of foreign loans already sold and those under negotiation follow:

Europe—Loans sold, $676,370,000; pending, $836,750,000; total, $1,513,120,000.

Latin America—Loans sold, $343,278,000; pending, $706,000,000; total, $1,049,278,000.

Far East, &c.—Loans sold, $53,681,000; pending, $45,000,000; total, $98,681,000.

Total—Loans sold, $1,073,329,000; pending, $1,587,750,000; total, $2,661,079,000.

EASIER TONE IN RUBBER.

Limited Inquiry and Withdrawal of Buyers Brings Reaction.

There was a degree of profit-taking in the crude rubber market yesterday, which brought an easier tone for the staple, no small part of the requirements of the past few days coming from those who were "short" of their June position, and it was their buying that sent the market forward. With the June position passing out, inquiry showed a contraction, so that spot and near months were lower, the spot dropping about 5 cents per pound. No large amount of rubber was pressed for sale, brokers said, but the retreat of buyers for the time being exerted a depressing effect. The London market was also slightly easier, dropping 1d to 39¼d.

Quotations for the different deliveries follow:

	June.	July.	Aug.-Sept.
Ribbed smoked sheets	.83	.81	.80½
Brown crepe, thin, clean	.78	.76	.71
First latex crepe	.84	.82	.77
Amber No. 3	.78	.76	.71
Fine up-river para	.78	.78	.77

Reclaimed rubber tires, 9c; shoes, 9c; tubes, 15c.

THIRD AV. RAILWAY INCOME.

Net of $27,619 in May Is Decrease of $9,028 From May, 1924.

Net income of the Third Avenue Railway System for May was $27,619, a decrease of $9,028 as compared with the same month of last year. For eleven months net income shows a deficit of $158,553, a decline of $200,993 compared with the eleven months of the last fiscal year.

Operating revenues for the month were $1,265,040, against $1,297,506 a year ago, and for the eleven months $13,271,348, against $13,376,994, decreases respectively of $32,466 and $105,645. Taxes for the eleven months increased $53,511, and operating expenses gained $19,969 as compared to the preceding similar period.

DETROIT TRANSIT DEFICIT.

Report Showing Shortage of $3,185,227 Surprises Officials.

DETROIT, June 30 (AP).—A deficiency of $3,185,227 was reported in an auditors' report of the financial condition of the Detroit Street Railways which was presented to Mayor J. W. Smith last night. The report surprised city officials, as reports have been made monthly for several years purporting to show that the railways were making money.

W. W. Hauser, auditor for the Rapid Transit Commission, was loaned to the D. S. R. for the purpose of auditing their books. He reported that many times money was set aside to meet claims against the company, but that the reserve existed only on paper.

New Low in Smackover Production.

Production of crude oil from the deep sands of the Smackover field in Arkansas established a new low record on Monday, since peak production was reported on May 25. According to figures received in the financial district, production on Monday aggregated 179,000 barrels, against a record of 392,000 barrels on May 25.

Stock Exchange Trading in June.

The following table gives the amount of the dealings in the stock for which the averages are computed, as well as the total dealings in the rails and industrials, and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

	Stocks in Averages—25 Rails.	25 Indus.	50 Stocks.	All Rails.	All Industrials.	All Stocks.	No. of Issues Dealt In.	Net Change Av'ge Price 50 Stks.
1	138,000	106,000	304,000	224,300	1,177,317	1,402,117	511	— .62
2	113,100	226,500	344,600	241,727	1,109,835	1,351,562	511	+ .57
3	120,600	160,800	281,400	306,817	1,155,915	1,462,732	506	— .01
4	112,900	112,300	225,200	195,800	1,097,310	1,293,110	508	— .68
5	88,100	114,400	202,500	154,750	984,173	1,138,923	484	+ .02
6	34,200	31,800	66,000	49,054	659,900	708,954	368	— .08
Week	621,900	751,800	1,373,700	1,172,448	6,184,970	7,357,418	699	— .79
8	97,800	111,700	209,500	185,158	1,154,320	1,339,478	482	— 1.49
9	100,200	121,800	222,700	150,750	1,176,614	1,357,364	497	+ .03
10	76,600	77,800	154,400	129,274	971,950	1,101,224	489	— .21
11	53,000	60,800	113,800	94,855	1,212,835	1,307,390	476	+ .73
12	58,200	83,600	141,800	106,282	1,638,031	1,746,253	511	+ .43
13	30,800	68,100	99,000	49,900	707,510	757,410	411	+ .65
Week	419,200	524,700	943,900	747,599	6,861,550	7,609,149	684	+ .13
15	44,500	71,100	115,600	81,760	1,166,976	1,248,736	500	— .60
16	115,100	72,100	187,200	206,437	930,520	1,136,957	493	+ .60
17	62,000	70,900	132,900	138,911	1,043,950	1,187,861	479	+ .29
18	76,600	95,700	166,300	134,140	1,453,016	1,587,156	492	+ .64
19	112,900	64,200	182,700	184,620	1,187,762	1,372,382	487	+ .75
20	39,600	22,600	62,200	68,600	543,200	611,800	399	— .06
Week	450,700	396,600	847,300	814,468	6,330,418	7,144,886	676	..
22	56,700	66,900	123,600	109,215	994,150	1,103,365	485	— .65
23	52,500	106,300	158,800	115,380	1,130,800	1,246,180	508	— .64
24	93,400	78,000	171,400	126,192	871,725	997,887	471	+ .51
25	81,900	61,600	143,400	132,322	815,799	948,121	481	— .15
26	66,400	87,100	153,500	104,736	1,072,800	1,177,536	479	+ .37
27	44,000	31,800	125,800	72,804	617,400	689,704	391	+ .39
Week	415,200	481,700	896,900	660,189	5,502,474	6,162,843	....	+ .11
29	97,700	120,700	218,400	179,900	1,277,600	1,454,500	502	— .72
30	54,400	128,700	183,100	128,182	1,002,804	1,130,986	482	+1.06
Two days	152,100	249,400	401,500	308,082	2,280,404	2,585,486	502	— .27
Month	2,059,100	2,404,300	4,463,300	3,689,768	27,159,816	30,859,582	791	— .43
June, 1924	2,619,005	2,763,967	5,382,972	4,584,620	12,218,365	16,802,985	676	+4.96
June, 1923	2,514,100	4,763,182	7,277,282	3,954,210	15,698,473	19,652,683	697	—7.32
June, 1922	1,809,668	4,467,250	6,276,918	2,323,526	20,507,967	24,036,313	514	— .81
June, 1921	1,503,588	7,581,212	9,385,100	2,554,598	15,619,180	18,173,778	513	—4.77

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

June.	Corporations.	U. S. Govts.	Foreign.	State.	City.	Total all 40 Bonds.	Net Change Av. Price
1	$8,624,000	$1,548,700	$5,905,500	.....	$1,000	$16,079,200	— .03
2	9,772,000	1,334,700	4,587,000	.....	4,000	15,697,700	+ .08
3	9,522,000	782,000	4,098,000	.....	11,000	14,413,000	+ .06
4	8,178,000	1,118,100	4,781,900	.....	15,000	14,092,100	— .06
5	7,353,500	903,900	3,396,000	.....	3,000	11,656,400	— .08
6	2,854,000	586,500	1,618,000	.....	7,000	5,010,500	— .01
Week	$46,303,500	$6,223,900	$24,383,500	.....	$41,000	$76,951,900	— .01
8	$6,590,000	$2,648,400	$2,877,500	.....	$11,000	$12,126,900	— .04
9	8,198,000	1,401,650	2,770,000	.....	.....	12,365,250	— .11
10	9,020,500	2,623,950	2,730,000	.....	6,000	13,401,150	+ .04
11	7,377,000	1,219,900	3,832,500	.....	11,000	12,439,400	— .07
12	7,597,500	1,221,800	2,582,000	.....	63,000	11,454,300	+ .04
13	3,272,500	511,000	1,531,000	.....	1,000	5,315,500	— .01
Week	$41,089,500	$9,697,800	$16,273,000	.....	$92,000	$67,102,900	— .15
15	$6,218,000	$1,034,600	$2,679,500	.....	$14,000	$9,946,100	+ .01
16	7,622,000	2,129,200	3,600,000	.....	5,000	13,354,200	+ .04
17	7,977,000	1,226,400	2,536,500	.....	8,000	11,745,900	— ....
18	7,336,000	742,350	2,816,500	.....	.....	10,894,850	— .08
19	7,443,000	1,419,000	2,257,000	.....	12,000	11,131,000	+ .05
20	3,647,000	195,500	1,346,500	.....	.....	5,189,000	+ .06
Week	$40,743,000	$6,747,050	$14,736,000	.....	$35,000	$62,261,050	+ .08
22	$5,922,000	$2,405,750	$1,935,000	$1,000	$6,000	$10,269,750	— .03
23	7,543,500	1,500,400	2,755,000	.....	1,000	11,801,000	— .08
24	6,614,000	1,542,850	2,306,500	.....	3,000	10,466,350	+ .01
25	7,721,500	1,019,650	1,938,500	.....	1,000	10,680,650	— .12
26	6,355,000	1,301,200	2,665,000	.....	.....	10,321,200	— .02
27	3,044,000	648,100	1,198,000	.....	.....	4,890,100	— .09
Week	$37,200,100	$8,417,950	$12,799,000	$1,000	$11,000	$58,429,050	— .83
29	$5,798,000	$605,700	$2,516,000	.....	$10,000	$8,929,700	— .19
30	6,053,500	1,782,950	2,191,000	.....	1,000	10,028,450	+ .15
2 days	$11,851,500	$2,388,650	$4,707,000	.....	$11,000	$18,958,150	— .04
Month	$177,137,600	$33,475,350	$72,899,100	$1,000	$190,000	$283,703,050	+ .06
June, 1924	$233,716,900	$106,457,750	$54,425,500	.....	$243,000	$394,843,130	+1.92
June, 1923	$127,138,000	$68,931,100	$48,113,550	$26,000	$154,000	$244,342,600	—1.76
June, 1922	$152,431,500	$127,567,030	$52,435,500	$6,000	$187,000	$332,627,030	— .21
June, 1921	$6,028,900	$221,668,100	$28,736,700	.....	$830,000	$311,014,700	— .74

NEW ISSUE

$1,500,000

Western United Corporation

Five Year 5½% Collateral Gold Notes, Series "E"

Dated June 1, 1925 — Due June 1, 1930

Interest payable semi-annually, June 1 and December 1, at the office of The Northern Trust Company, Chicago, without deduction of Federal Income Tax now or hereafter deductible at the source, not in excess of 2%. Coupon notes in the denominations of $1000, $500 and $100; registerable as to principal only. Redeemable as a whole or in part on any interest date at 100.50.

THE NORTHERN TRUST COMPANY, CHICAGO, Trustee

The following information has been obtained from official sources:

The Western United Corporation, an Illinois Corporation, owns all the common stock, except director's qualifying shares, of the Western United Gas & Electric Company, Coal Products Manufacturing Company, Southern Illinois Gas Company, Aurora Elgin and Fox River Electric Company, Mid-Egypt Gas and Oil Company, and three companies having coal properties in West Virginia and Illinois.

The Western United Corporation, through its subsidiaries, develops and distributes gas and electric power and light from modern central stations to a combined population of approximately 350,000 through more than 100,000 connected meters, supplying gas in all, electric light and power in thirteen, and water in one of 78 cities and towns in Cook, DuPage, DeKalb, Kane, Kendall, McHenry, Will, Franklin, Jackson, Williamson and Perry Counties, including the cities of Aurora, Batavia, Elgin, Geneva, Woodstock, Joliet, St. Charles, Wheaton, Elmhurst, La Grange, Hinsdale, Naperville, Murphysboro, West Frankfort, Carbondale, DuQuoin and Marion. The Corporation, through a subsidiary, operates the street railway lines in Aurora and Elgin and 36 miles of interurban railway, connecting these two cities with 8 other cities and towns in the territory otherwise served by the Corporation. The gas business of the Corporation was established in 1859, and its electric business in 1882. The major part of the territory served is within a radius of forty miles of Chicago and is noted for its industrial activity and rapidly growing population.

CONSOLIDATED EARNINGS

The combined earnings of the Western United Corporation and its subsidiary companies for the twelve months ending April 30, 1925, not including inter-Company transactions, are as follows:

GROSS REVENUE	$5,625,631.16
Operating Expenses, Maintenance, Taxes and Depreciation	3,595,477.89
NET REVENUE	$2,030,153.27
Total interest paid on funded debt of subsidiaries and other prior deductions	739,485.83
Balance available for fixed charges of Western United Corporation	$1,290,667.44
Annual interest on Total Funded Debt, including this issue of $1,500,000	262,940.00

Balances available for fixed charges of Western United Corporation for the twelve months ending April 30, 1925, as shown above, were equivalent to more than 4.90 times the annual interest requirements on all outstanding funded debt of the Western United Corporation, including this issue of notes.

These Collateral Gold Notes are a direct obligation of the Western United Corporation and are secured by deposit with the Trustee of an equal par amount of Coal Products Manufacturing Company 6% Gold Debentures due June 1, 1930. The 6% Gold Debentures deposited as security for this issue are guaranteed, principal and interest, by endorsement, by the Western United Gas and Electric Company, which is a subsidiary of the Western United Corporation. The guarantee by the Western United Gas and Electric Company has been authorized by the Illinois Commerce Commission.

The operating statement of the Coal Products Manufacturing Company for the year ending April 30, 1925, shows net earnings after operating expenses, including maintenance and taxes, of $572,646.33, equivalent to 6.36 times the annual interest on $1,500,000 6% Debentures deposited as collateral to this issue of notes.

A part of the funds provided by this financing will be used for the retirement of $959,700 Coal Products Manufacturing Company 7% Debentures, to be called for payment August 1, 1925 and balance will be used for other corporate purposes.

The properties of the Corporation are operated under contract by Stone & Webster, Inc. Executive control of the Corporation and its subsidiaries is under Mr. Ira C. Copley, President, who for over 36 years has been responsible for their development.

These Notes are offered for delivery when, as and if issued and received by us. Permanent Coupon Notes are expected to be ready for delivery by us on or about July 15, 1925.

Price, 100 and Accrued Interest

Blodget & Co.

W. W. Armstrong Company **First Wisconsin Company**

The above statements, while not guaranteed, are based upon information and advice which we believe to be accurate and reliable.

New Offering

$5,000,000

Central Indiana Power Company

(Controlled by Mr. Samuel Insull and associates, The United Gas Improvement Company, the Middle West Utilities Company and the Midland Utilities Company through ownership of the majority of the common stock of the parent company, the American Public Utilities Company.)

Three-Year 6% Collateral Gold Notes, Series A

Due June 1, 1928

Dated June 1, 1925. Interest payable June 1 and December 1, at the office of Halsey, Stuart & Co., Inc., in New York or Chicago, without deduction for Federal Income Taxes now or hereafter deductible at the source, not in excess of 2%. Coupon Notes in denominations of $1000, $500 and $100. Redeemable at any time on thirty days' published notice at 100 and accrued interest.

For detailed information regarding these Notes, attention is directed to a letter of Mr. Martin J. Insull, President of the Company, from which the following is summarized:

Territory Served: The Company operates through subsidiaries in Indianapolis and in central and northern Indiana. It owns all the outstanding bonds and the present outstanding capital stock (except $1,764,000 principal amount of bonds and directors' qualifying shares of stock) of four subsidiary companies serving with one or more classes of public utility service, 165 cities and towns with an estimated population in excess of 550,000. Practically 80% of the combined operating revenue of subsidiaries is derived from the sale of electricity. The Company also owns all the outstanding stock (except directors' qualifying shares) of the Indiana Electric Corporation, which owns a new super-power electric generating plant on the Wabash River with an installed electrical equipment of 40,000 k. w. capacity (now being increased to 60,000 k. w.).

Security: These Notes, in the opinion of counsel, will constitute a direct obligation of the Company and will be secured by pledge of $4,125,500 principal amount of the Company's First Mortgage Collateral and Refunding Gold Bonds, or in lieu of all or any part thereof, an equal principal amount of the First Mortgage Gold Bonds of the Indiana Electric Corporation. As additional security there will also be pledged an aggregate par value of stock of the subsidiaries or associated company of not less than $2,375,000, except, pending pledge of such collateral, the Company may deposit in lieu thereof cash equal to the face amount of Notes so issued.

Earnings: Although operation of the Indiana Electric Corporation properties has only recently begun and but little benefit therefore derived from the very large investment in that company's generating station and extensive transmission lines, gross and net earnings before depreciation, for the twelve months ended May 31, 1925, were $7,381,201.52 and $2,533,234.85 respectively, as compared with actual interest charges on consolidated funded debt paid and accrued during that period of $1,711,165.09. Based on new business contracted for or already connected, it is estimated that gross and net earnings before depreciation for the calendar year 1925, will be $8,251,087.18 and $3,205,680.30 respectively. The annual interest on the consolidated funded debt to be presently outstanding, including this issue, requires $2,012,526.

Price 100 and Interest, yielding 6%

A circular giving further information will be sent upon request

HALSEY, STUART & CO.

INCORPORATED

14 Wall Street, New York · *Phone Rector 6340*

CHICAGO · NEW YORK · PHILADELPHIA · BOSTON · DETROIT · ST. LOUIS · MILWAUKEE · MINNEAPOLIS · CLEVELAND

These Notes are offered for delivery when, as and if issued and accepted by us, and subject to approval of counsel. Definitive Notes of the Company or Interim Receipts of Halsey, Stuart & Co., Inc., will be ready for delivery on or about July 6, 1925. All statements herein are official or are based on information which we regard as reliable, and while we do not guarantee them, we ourselves have relied upon them in the purchase of this security.

New York, July 1, 1925.

Conservative Investments

We own and offer conservative investments and act as dealers and brokers in listed and unlisted securities.

We also recommend special types of securities for which investors may express a preference, basing our selections upon attractive offerings available in the open market.

We invite your inquiries

Adolph Lewisohn & Sons

61 Broadway New York

Members New York Stock Exchange

PARSLY BROS. & CO.

BANKERS

MEMBERS PHILADELPHIA STOCK EXCHANGE

Investment Securities

1421 CHESTNUT STREET
PHILADELPHIA

Investments

McKinley & Morris

Members New York Stock Exchange
Sixty Broadway, New York

Maillard

NEW YORK

HENRY MAILLARD, INC.

7% Cumulative Preferred Stock

Dividend Semi-Annually — January 15 and July 15

NATIONAL CITY BANK OF NEW YORK, TRANSFER AGENT

CAPITALIZATION

(After giving effect to present financing)

	Authorized	Outstanding
Preferred Stock (7% par $100)	$700,000	$651,920
Common Stock (No par)	20,000 sh.	16,985 sh.

PREFERRED STOCK PROVISIONS

Preferred as to 7% cumulative dividends and as to assets to par and accrued dividends. Redeemable at 110 on 60 days' notice.

BUSINESS

Established 1848. Manufacturers and distributors of nationally known brands of candies. New manufacturing plant in Long Island City; two retail stores in New York and one in Chicago.

EARNINGS

Average net profits during the seven years ended April 30, 1924, which included two years of depression in the sugar industry, were nearly twice the dividend requirements on the $651,920 of preferred stock to be outstanding. Earnings for 1925 estimated at approximately three and one-half times the preferred dividend requirement.

ASSET VALUE

Tangible asset value—not including good will, etc.—over $188 per share.

Price 100 flat to yield 7.00%

(With ½ share Common per share of Preferred)

Henry D. Lindsley & Co.

Incorporated

111 Broadway New York City

These statements, while not guaranteed, are obtained from sources which we believe to be reliable, and on the basis of which we have purchased these bonds.

Hungarian News Favorable

(1) Jeremiah Smith, Hungarian Commissioner-General, tells League of Nations that Hungary's budget is balanced.

(2) The League has released 30,000,000 Gold Kronen for Hungarian Agricultural Development.

(3) Hungary has been cleared by the League of charges of nearby States that she was militaristic.

(4) Rima Steel Corporation, Hungary's largest steel and iron producer, is operating on a basis comparable with that before the war.

Rima Steel Corporation

7% Closed First Mortgage Bonds are selling on the New York Stock Exchange to yield 8%.

We recommend them for investment.

Circular on Request

F. J. LISMAN & CO.

Members New York Stock Exchange

20 Exchange Place New York

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-nine.

DOMESTIC BONDS.

Va Ry C 1st 5s...102	ref 4s, ctfs of deposit, 1942	2....111	St LaSan Fr pr lien 4s, 1950, Ser A	1.... 89	7....100¾	1.... 86¾
Va Ry & Pr 5s, Ser D, 1948	5....50¾	7....111¼	14.... 76¾	1.... 77	20....100¼	Va Car Chem s f 7s, 1947, Ser A
5....101¼	N Y & Rich Gas 1st 6s, 1951	equip 7s, 1930	1....105¾	8.... 75¾	1....100¾	6.... 97¼
5....101¼	1....102	1(S)..106¾	Park Lex s f 6½s, 1953	15.... 76¾	col 4s, 1949	14.... 97
1....100¾	N Y Steam Cp 1st 6s, Ser A, 1947	Penn 4s, 1948	1.... 98½	6.... 76¾	1.... 87	5.... 97¾
2....101	5....103	10.... 95¾	1.... 98½	15.... 76¾	conv 4s, 1939	5.... 97¼
3....101¼	6....103½	Penn R R & 5s, 1964 temporary	1.... 98½	3.... 76¾	5.... 97¾	2.... 97
1....101¼	N Y Susq & W gen 5s, 1940	1.... 96	per lien 5s, 1950, Ser B	2.... 97¼	ctfs of dep stamped 95¾
1st & ref 6s, inter ctfs, 1955	1.... 80	2.... 97¾	1.... 90¾	1st ref 4s, 1955	45.... 93
11....100¾	1st ref 5s, 1937	6.... 96	1st mtg 5½s, 1943, Ser D	3.... 90	1.... 93¾
5....101	6....97¾	8(C)..97¾	1.... 98¼	4.... 90¼	s f cy 7½s, 1937, Ser A
4....100¾	8....96	2....97¾	1.... 98¼	7.... 90	1.... 86¾
11....100¾	1....73¼	1(C)....96	1.... 98¼	8.... 90½	with warnts 7....98¾
1....101¼	1....71¾	1....96	1.... 98¼	7.... 90¾	2 (3).. 68¾
1st & ref 5s, 1941	N Y Tel ref 6s, 1941	con 4½s, '60	1....107¾	2.... 90¾	15.... 90¼	9.... 67
1....101¼	2....107¼	5....107¾	7⅛s Ser A, 1946	1.... 90¼	Virgin Ry 1st 5s, 1962
1928	5....107¾	2....107¾	gen 4½s, '63	3....103	3....100
1....100	2....107¾	3....93	1....103¼	4....100¼
1963	10....107¾	5....93¼	gen 4s, 1958	1....103	4....100
2....88¾	2....108	gen 5s, 1968	1....79¾	9....99¾
gen 4s, 1975	4½s, 1939	4....101¼	St L & S F Ry gen 5s, 1951	2....79¾	13....100	9....100¾
22....64¼	4....98¼	1....101¼	St L Southwn 1st term 5s, 1952	23....80	10....100¾
2....64¾	1....98¼	6½s, 1936	2....79¾	5....100¾
5....64½	5....98¾	sold 7s, '30	13....100¾	2....79¾	2....100¾	Va Ry&Pwr 5s, 1934
23....64¾	5....98¾	1....107¾	15....80	10....98
15....65	a f deb 6s, 1949	1....105	con 4s, 1932	2....85¼	6s, 1956	1....98¼
2....64¾	4....110¼	Peo G S & C of Ohio	3....90	1....105¾	1....98¼
7....65	5....110¾	ref 5s, 1947	10....89¾	1....105¾	Wabash 1st 5s, 1939
1....65¼	1....110¾	2....98¾	1st 4s, 1933	5....105¾	1....102
Montana Pow 6s, Ser A, 1943	N Y Westchstr & Boston 4½s, 1946	Peoples G & C con 6s, '43	3....82¾	develop 6½s, 1956	2d 5s, 1939
6....100¾	4....86¾	1....110¾	St P &Kan Cy S Line 1st 4½s, 1941	11....110¼	1....98¾
Montr'l Tram-ways 1st ref 5s, 1941	1.... 86	Peo & E 1st 4s, 1940	5....85¾	Penn Cop cv 6s, 1925	refdgen 5½s, 1970
1....97¾	Niagara F P Co 5s, 1932	30....80¼	St P M & M 4½s, 1933	1....100¼	2....96¼
Morris & Co s f 4½s, '39	1....105¾	Pere Mar 1st 4s, 1956	3....100¼	Penn Elec 1st & ref 6s Ser A, 1947	3....96¾
1....83¾	1st 5s, 1932	1....84¼	San An & A P 4s, 1943	2....102¼	Warner Sugar 1st 7s, 1941	5....96¼
1....84	1....101¾	Pere Mar 1st 5s, 1956	3....84¼	3....102¼	1....85¼	5....96¾
1....84¼	Niag Lockpt & Ont P 1st ref 5s, 1955	1....100	3....84	2....102¼	8....95¾	11....96¾
Morris & Essex 1st & ref 3½s, 2000	7....99¾	12....99¼	San Anton Pub Ser 1st & ref 6s, 1952	Penn Ry 1st & Ref 4½s, 1965	1....96¾	6....97
1....80¼	Norfk Southn 1st ref 5s, Ser A, 1961	Phila Co 1st & ref 6s Ser A, 1944	1....102¼	1....100¼	Warner Sugar Corp 7s, '39	25....96¾
1....80	4....81	1....84¼	2....102¾	Tex & Pac 1st 5s, 2000	2....83¾	1....96¾
Murray Body 1st s f 6½s, 1934	Norfolk & Wn con 4s, 1996	2....104¼	Seaboard A L con 6s, 1945	1....102¼	Tol & C 4s, 1941	8....87¾
10....99¼	1....104¼	5½s, 1958	3....93¾	2....102¾	8....87¼	Warrior Sugar 1st 7s, 1941
11....99¼	conv 6s, 1929	3 ref.. 99	2....94	Tidewater Oil 6½s, 1931	1....85¼
Nash Chat & St L 1st con 5s, 1928	1....101¾	4....99	20....94	8....102¼	Tol Ry & L 5s, 1950	8....95¾
1....101¼	1st f. 128¾	Phil & Rdg 5s, 1973	1....93½	Union Bag & P 1st 6s Ser A, 1942	2....101¼	Warner Sugar Corp 7s, '39
Nat Acme 7¼s, 1931	Nor American Edison Co s f 6s, Ser A, 1952	3....100¾	2....93¾	2....96½	Western Elec 5s, 1944	2....83¾
5....89¾	3....100¾	1....100¾	1....93¾	Un El Lt & P 5s, 1932	1....98¾	Westchester Lighting Co 5s, 1950
8....89¾	1....100¾	11....101¾	2....94	2....101¼	2....98¾	2....101¼
New England R R con 4s, 1945	2....101¼	Pierce-Arrow deb 8s, 1943	2....93¾	5s, 1933	2....100¾	Western Elec 5s, 1944
5....81	1....101¼	1....103¾	ref 4s, 1958	1....100½	1....98¾
New England Tel & Tel 1st 5s, 1952	1....101¾	5....104¾	2....71¾	1....71¾	1st 4½s, 1954	2....98¾
12....100¾	1....101¾	Pillsbury Flo'r Mills 1st g 6s, 1943	adj 5s, 1949	1....80¾	8....101¼	2....100¾
1....100¾	s f 6½s, 1948	1....101¼	1....80¾	2....81	8....101¾	11....100¼
5....101	2....105	2....101¾	Sharon Steel Hoop s f 8s, Ser A, 1941	Un El Chi 1st 5s, 1945	West Kentucky s f 7s, 1944
N O Terml 4s, 1953	Nor Ohio Trac & Lgt ref 6s, Ser A, 1947	Pitts C Co St L gtd 4s, F, 1953	2....107	5....76¾	1....102
1....94¼	4....94¼	1....93¾	Sierra & San Fr Pow 1st 5s, 1949	Un Pac 1st 4s, 1947	Wis Maryland 4s, 1952
N O Tex & Mex income 5s, 1935	Northern Pac 3s, 2047	gen 6s Ser B, 1975	1....93	1....92¾	30....65¼
1....97¼	1....62	5....98¾	Sinclair Con 1st lien 6s, Ser C, 1927	9....92¾	5....65¾
2....97	29....61¾	5....98¾	5....113½	5....92¾	15....65¼
5s Ser B, 1954	4s, 1997	Pitts Yongstn & Asht 5s Ser B, 1962	5....113¼	18....92¾	2....65¾
9....97	7....86¾	6....102½	5....113¼	1st ref 4s, 2008	3....65¾
5½s, 1954	50....86¼	2....101¼	11....113¼	5....87¼	Western Pac 1st 5s, 1946
1....100¾	registered 10....84¾	Pleas Val Cl 5s, 1925	2aff..113	Un Pac cv 4s, 1927	6....95
3....101	Northern Pac ref & imp 4½s, 2047	5....97¾	6....113¼	5....99¾	West Penn Pw 1st 7s, 1946
temporary 4....100¼	5....86¼	Port Arthur Canal & Dk 6s Ser A, 1953	5....113¼	4....99¾	1....106¼
15....100¾	ref & imp 6s, 2047	3....101¼	1st 6½s, 1938	1st lien&ref 5s, 2008	2....106¼
18....101	1....107¼	5....101	3....88¾	2....107¾	5s Ser A, 1946
N Y & Brake 1st 6s, 1928	1....107¾	Portland El P 1st ind&ref g 6s, 1947	2....88¼	2....106¾	9....98¾
3....101¼	2....107	25....99½	5....88¾	6s, 1925	1st 5s, 1963 Ser E, temporary
N Y Central ref & imp 5s, 2013	Nor States Pr 1st 5s, Ser A, 1941	Portland Ry L & P 1st conv 5s, '42	1....88¾	5....103¾	5....98¾
2....101¾	16....97¾	1....91	coll 7s, 1937	Un Fuel Gas 6s, 1936	4....98¼	West Shore 4s, 2361 temporary
6....101¾	7....97¼	1st & ref 6s Series B, 1947	2....94½	13....102	9....85
2....101¾	1st & ref 6s, 1941	8....100	1....94¾	United Rys of St L 4s,1934	Wn Un Tel 6½s, 1933
6....101¾	25....99½	2....100¼	1....94	1....70¾	2....110¾
2....101¾	Portland Ry L & P 1st conv 5s, '42	7⅛s Ser A, 1946	3....94¾	U S Rubber 1st&ref 5s, 1947	2....111
3(c)..101	1....91	2....106¼	Sinclair Crude Oil pur g 6s, Ser A, 1938	2....88¾	cel cv 5s, '38
3....101¼	1st & ref 6s Series B, 1947	Pub Ser Corp s f 5s, 1959	10....100¾	4....88¾	1....101¼
orb 4s, 1934	8....100	1....104¾	2....101	25....88	West Va C & C s f 6s, 1950
3....95¾	2....100¼	g 6s, 1944	2....100¾	33....83¼	2....90
conv 4s Ser A, 1956	7⅛s Ser A, 1946	3....99	2....100¾	40.s....89¼	Westingh E & M 7s, 1931
3....87	2....106¼	3....99¼	2....100¾	15....89¾	1....107¼
gen 5½s, 1965	Pub Ser Corp s f 5s, 1959	2....99	17....100¾	1....89¼	6....107¼
deb 6s, 1935	1....104¾	Pub Ser G&E 5½s, 1959	2....100¾	5....89¾	Wheeling & L E ref 4½s Ser A, 1926
3....106¼	g 6s, 1944	3....104¾	2....100¾	2....89¾	1....76¼
N Y Chi & St L 1st 6s, 1951	3....99	1964	2....101	1....89¾	7⅛s, 1930	Willys Overld 1st s f 6½s, 1933
1....103¼	3....99¼	5....104	Sinclair Pipe Lines s f 5s, 1942	4....86¾	3....107	3....102¼
6½s, 1974	2....99	1....104¼	7....86¾	3....89½	U S Sm&RefM cv 6% notes, 1926	2....102¼
3....97	5....100¾	Reading Co gen&ref 4½s, 1997, Ser A	1....87	7⅛s, 1930	1....100	1....103
5....97¼	Org R & N con 4s, 1946	9....93¾	1....87¼	3....107	U S Steel Cp s f 5s, 1963	1....102¼
2....97½	1....90¾	Readg Jersey Cent col 4s, 1951	1....87¼	U S Smelt&Ref cv 6% notes, 1926	6....103¾	1....103¼
1st 4s, 1937	Oregon Short L gtd ref 4s, 1929	3....92¾	4....86¾	1....100	2....105¼	Wilson & Co 1st 6s, 1941
1....93¾	3....97¼	Rep Iron&Stl refdgen 5½s, 1953	Skelly Oil 6½s notes, 1927	U S Steel Cp s f 5s, 1963	2....105¾	1....99¼
N Y Conn R R gtd 4½s, 1953	3....97¾	4....92½	5....117	6....103¾	2....105¾	3....99¼
2....92¾	1st con 5s, 1946	s f 5s, 1940	5....116⅞	2....103¾	4....105¾	conv s f 6s, 1928
2....92¼	2....105	1....99	5....117¼	3....105¾	16....106¼	6....71
N Y Edison 1st & ref 6½s, 1941	gtd con 5s, 1946	Richmd Term Ry 1st 5s, 1952	So Car & G ext 5½s, 1929	12....104¾	ctfs of dep 2 aff.. 70¾
2....114¾	3....105¼	2....101¼	1....103	2....105¾	11....110¼	conv 7½s, ctfs of dep, 1931
1....114¼	Oreg-Wash R & N 1st & ref 4s, 1961	Rio Gd W 1st 4s, 1939	Southn Cal Pw 1st 6s Ser A, 1947	2....105¾	5....70
1st & ref 5s, Ser B, 1944	2....84	1 (G)..89	6....98¾	1....105¾	Tol Ry & L 1st 5s, 1959	2....60¾
15....101¼	2....85¾	Roch Gas&El gen 5½s,1948	1....98¾	2....105¾	1....100¾	Wisconsin Cent Superior & Dul div & term 4s, '36
35....101¼	23....84	10....104¾	So Bell Tel & T 1st 5s, 1941	4....105¾	Tol Ry & L 1st 5s, 1959	3....85
N Y & Erie 5th ext 4s, 1928	Otis Steel 7½s, 1947	R I L&Ark 4½s, 1934	1....101¾	16....106¼	1....100¾	Youngstown Sheet & Tube 6s, '43
1....97¾	6....98	8....88½	Southwn Bell Tel 1st & ref 5s Ser A, 1954	12....106¾	2....101¾	19....99¾
N Y G E L H & P pur money 4s, 1949	2....98¼	Rogers-Brown Iron gen&ref 7s, 1942	1....100	3....105¾	Tol Ry & L 1st 5s, 1959	3....100
2....89¼	13....98¼	2....70	8....100¾	1....105¾	1....98¾
col tr 5s, 1948	17....98¾	St J&G I 1st 4s, 1947	10....100¼	2....105¾	Tol Ry & L 1st 5s, 1959
2....103¾	s f 8s, 1941	81	4....105¾	1....98¾
1....104	2....102¼	St L Ir Mt&So gen 5s, 1931	United Stores Realty Corp s f 6s, 1942	16....106¾	2....98¾
N Y & Grnw L 5s, 1946	9....103	1....100¾	1....104	3....106¾	1....98¾
1....93¼	1....102¾	5....100¼	1st&ref 5s, 1944, Ser A	2....106¾	5....98¾
N Y N H & H conv deb 6s, 1948	Pac Gas & El 5s, 1942	unify&ref 4s, 1929	8....90¼	4....105¾	2....98¾
1....91¾	1....97¼	16....95¾	2....90	1....106¾	1....98¾
3....92	4....97¼	River&Gulf 4s, 1933	13....90	3....106¾	1....98¾
2aff..91¾	6....97¾	2....88¾	3....90¼	1....106¾	1....98¾
N Y O & W ref 4s, 1992	2....97¾	2....88	Utah Pwr&Lt 5s, 1944	1....98¾	2....98¾
1....68	Pac Tel & T 5s, 1937	7....88¼	1....98¾	2....98¾	3....85¾
N Y Rwys adj 5s, 1942	10....101¼	3....88½	Utah Lt&Tr 1st&ref 5s, 1944, Ser A	1....98¾	3....100
1....4¾	5s, 1952	1....100¾	2....98¾	2....98¾
1....5	5....98½	1....100¾	1....98¾
N Y Railways income 6s, temp, 1965	1....98¾	5....100¼	1....98¾
1....28¾	8....98	unify&ref 4s, 1929	1....98¾
30....28¾	Pan-Am P & T s f 6s, 1934	16....95¾	1....98¾
10....29¼	15....111¼	5....95¾	1....98¾
	4....111¼	River&Gulf 4s, 1933	1....98¾
	1(3)..113	2....88¾	1....98¾
	1....111¾	2....89	1....98¾
	5....111¾	7....88¼	1....98¾
	2aff..111	3....88¾	1....98¾

NEW YORK STATE BONDS.

	Yesterday. Bid.	Ask.	Yield
4½s, January, 1964	112⅝	114	3.80
4½s, September, 1963	112⅝	114	3.80
4½s, March, 1965	108¾	110	3.77
4½s, January, 1965	108¾	110	3.77
4½s, January, 1945	105¼	106¾	3.77
4s, 1958-67	103¾	105	3.75
3s, January, 1942-46	101¾	103	3.75

The following are quoted on a percentage basis:

5s, Jan. and March, 1926-30	3.90	...	...
5s, Jan. and March, 1931-40	3.95	3.80	...
5s, Jan. and March, 1941-70	3.95	3.85	...

WORLD WAR BONDS.

4½s, April, 1926-29	3.80	...	...
4½s, April, 1930-39	3.80	3.75	...
4½s, April, 1946-49	3.80	3.75	...

NEW YORK STOCK EXCHANGE

Continued from Page Twenty-seven.

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
135	116¼	1,400	Western Union Tel. (7)	131¼	133	131¼	133	+ 2	132¾	132¾
114	97	100	Westinghouse Air B. x. d.	100⅝	100⅝	100⅝	100⅝	+ ⅛	100⅝	101½
84	66¼	400	Westingh. E. & M. (4) x.d.	70½	71	70½	71	+ 1½	70⅝	71¼
14	9½	200	Weston Elec. Instrument..	11⅝	11½	11⅝	11¼	+ ⅛	11¼	11½
24⅜	19⅝	300	Weston Elec. Inst. Cl.A(2)	23⅝	23½	23¼	23¼	+ ⅛	23	23¼
18¼	10⅜	100	Wheeling & Lake Erie....	15⅞	15⅞	15⅞	15⅞	+ ⅛	15⅞	16
31⅜	25¾	300	White Eagle Oil (2) x. d...	27¼	28	27¼	28	+ ⅜	27½	28
76	57¼	4,600	White Motors (4).....	71⅝	72⅜	71⅞	72½	+ 1	72¼	72⅝
45½	42⅜	1,000	Wh. Rk. M. Spgs.ctfs.(12)	44⅜	44⅞	44⅜	44½	+ ⅛	44½	44⅝
5⅝	3⅜	800	Wickwire-Spencer St. ctfs..	3½	3⅝	3½	3⅝	+ ⅛	3⅝	3⅝
24½	9⅛	11,100	Willys-Overland	20⅜	20⅝	20⅜	20⅜	+ ⅛	20⅜	20⅝
111	72¾	500	Willys-Overland pf. (7)....	103	103	102¾	102⅞	— ⅛	102¾	103½
60	18	300	Wilson & Co. pf.	20¾	21	20¾	21		20	21
151⅝	113¼	12,700	Woolworth (F. W.) Co. (3)	145	151⅝	145	151⅝	+ 7⅜	151	151⅝
78¾	36½	200	Worthington Pump	40¾	40¾	40¾	40¾	+ 1¼	39⅝	41
31⅛	16	8,600	Wright Aeronautical (1)..	29⅝	31¼	28½	30⅛	+ 2	30½	31
52⅞	45½	300	Wrigley (Wm. Jr.) (1⅔)..	51	51	51	51	+ ⅛	50⅝	51¼
49⅝	33½	3,800	Yellow Cab Mfg. (2.52)...	47	47⅝	45½	46⅛	— ⅝	46	46⅞
			RIGHTS.							
5⅝	4¼	1,700	Famous Players-Lasky ...	4⅝	5	4½	5	+ ⅜	4⅝	5
1½	½	7,200	Independent Oil & Gas....	⅝	1	⅝	1	+ ⅛	1	...
3⅜	2⅜	3,200	Intl. Cement	2⅞	3	2⅝	2⅞	+ ⅛	2¾	3
3	1½	1,400	People's Gas, Chicago.....	1⅝	1⅝	1⅝	1⅝	+ ⅛	...	...
1	½	100	Public Service, N. J.....	⅝	⅝	⅝	⅝	+ ⅛	...	...
24¼	17¼	1,000	Reading	17⅝	18	17⅝	18	+ ⅛	17⅝	18
5	3	300	Rossia Ins.	3	3⅛	3	3⅛	+ ⅛	...	...

Dividend rates as given in the above table are annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Partly stock. †Partly extra. ‡Plus 4% in stock payable 1% quarterly. §Payable in preferred stock. ¶Plus 6% in stock payable 1½% quarterly. aAlso one share of common and preferred stock on each six outstanding.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, June 30.—Revenue receipts and expenditures as at close of business June 27:

Receipts.	This Month.	Corresp. Period Last Year.	Fisc. Yr. *1925.	Corresp. Period Fisc. Yr. *1924.
Customs	$40,961,531.66	$41,041,970.42	$543,979,070.40	$542,423,677.96
Internal revenue, income and profits tax	372,378,050.80	335,861,985.09	1,755,430,697.05	1,338,078,893.63
Misc. internal revenue	66,422,898.35	68,524,392.68	824,484,639.14	948,894,676.56
Miscellaneous receipts—				
Proceeds Govt.-owned foreign obligations:				
Principal	35,000.00	5,000.00	23,247,699.07	61,089,867.14
Interest	69,004,817.93	68,804,605.82	159,460,881.39	160,684,807.75
Railroad securities	4,947,448.21	47,357,057.60	143,894,020.98	94,869,215.32
All others	5,296,814.69	242,473.89	19,750,072.72	9,602,494.53
Trust fund receipts reappropriated for investments	1,689,756.35	2,880,514.74	32,542,281.01	35,228,062.06
Proceeds sale of surplus property	1,667,113.28	2,767,279.28	23,222,921.38	46,763,914.49
Panama Canal tolls, &c.	1,658,148.26	1,905,841.63	23,078,718.78	26,893,905.09
Rcts. from miscellaneous sources credited direct to appropriations	2,389,165.44	2,138,062.75	29,178,792.88	29,380,428.86
Other miscellaneous	20,694,126.00	15,831,247.60	182,842,710.25	283,444,689.52
Total ordinary	$567,131,970.99	$587,460,531.50	$3,762,288,403.05	$3,997,924,542.63
Excess of ordinary rcts. over total expr's against ordinary receipts	196,974,834.34	313,220,987.27	256,837,165.85	605,062,101.00
Total expr's chargeable against ordinary receipts	$400,157,136.65	$274,239,544.23	$3,511,451,239.20	$3,492,862,441.63

*Receipts and expenditures for June reaching the Treasury in July are included.

Balance today, $320,138,750.27.

Exempt from all Federal Income Taxes

$400,000

City of South Jacksonville, Florida

5½% Gold Bonds

Dated January 1, 1925 — Due January 1, 1955

Principal and semi-annual interest (January 1 and July 1) payable in gold at the National Bank of Commerce, New York City. Coupon bonds of the denomination of $1,000 each.

BY AN ACT OF THE LEGISLATURE OF THE STATE OF FLORIDA, PASSED JUNE 1925, THE CITY OF JACKSONVILLE ANNEXED THE CITY OF SOUTH JACKSONVILLE, WHICH IS NOW A BOROUGH OF THE CITY OF JACKSONVILLE. THE BOROUGH OF SOUTH JACKSONVILLE HAS THE RIGHT TO REJECT SAID CONSOLIDATION BY A MAJORITY VOTE OF THE QUALIFIED ELECTORS ANY TIME PRIOR TO DECEMBER 1, 1927. IF THE ANNEXATION IS NOT REJECTED BY THAT DATE, SOUTH JACKSONVILLE BECOMES DEFINITELY PART OF THE CITY OF JACKSONVILLE ON JANUARY 1, 1928, AND ALL ITS BONDS, INCLUDING THIS ISSUE, WILL BECOME OBLIGATIONS OF THE CITY OF JACKSONVILLE, FLORIDA.

FINANCIAL STATEMENT
(As officially reported May, 1925)

Actual Valuation of Taxable Property (Estimated)		$10,000,000
Assessed Valuation (1924)		7,842,095
Total Bonded Debt (including this issue)		867,000
Less: Sinking Fund	$184,267	
Water Debt	65,000	249,267
*Net Debt		617,733

Population (City Census 1925) - 7,500

*This includes $100,000 Street Railway Bonds which have not been deducted but which are self-supporting. The City is receiving an income from the Street Railways of $12,000 a year more than sufficient to pay the principal and interest of these bonds.

THESE BONDS, issued for water, sewer, electric light, street and park improvement, fire prevention and dock purposes, are direct and general obligations of the City of South Jacksonville, payable from unlimited taxes on all of the taxable property therein.

Price to yield 4.50%

Legality approved by Messrs. Caldwell & Raymond, New York City

H. L. ALLEN & COMPANY — 100 Broadway, New York
HOFFMANN, O'BRIEN & CO. — 115 Broadway, New York

We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe to be reliable.

MUNICIPAL BONDS

Exempt from all Federal Income Taxes

	Security	Due	Price to Yield
*$500,000	State of Missouri 4¼s	1933-39	3.90-3.95%
* 85,000	Morris County, N. J. 4¼s	1932-39	3.95
* 225,000	City of Trenton, N. J. 4¼s	1933-60	3.95
* 500,000	State of West Virginia 4s	1943-50	3.95
* 25,000	State of Kansas 4½s	1945	3.95
* 450,000	City of Elizabeth, N. J., 4¼s	1931	4.00
* 50,000	City of Minneapolis, Minn. 4½s	1938	4.00
* 110,000	City of Newport, R. I. 4¼s	1930-41	4.00
* 20,000	State of California 4s	1989/54	4.00
* 75,000	City of Detroit, Mich., 4½s	1941-47	4.05
* 30,000	City of Cleveland, O., 4¾s	1937-42	4.05
200,000	City of New Orleans, La. 4s	1950/42	4.10
* 25,000	City of Oakland, Cal. 4½s	1944-47	4.10
* 45,000	City of Los Angeles, Cal. 4¾s	1938-63	4.20
10,000	City of Hoboken, N. J., 4½s	1949	4.20
* 25,000	City of Los Angeles, Cal. 5s	1936-61	4.20
15,000	City of Pasadena, Cal. 4¾s	1954-55	4.20
* 15,000	City of San Diego, Cal. 5s	1949-53	4.20
25,000	City of Hoboken, N. J. 5s	1954-55	4.25
170,000	City of Los Angeles, Cal. 4¾s	1940-62	4.25
* 50,000	State of South Dakota 6s	1941	4.30
20,000	Miami Conservancy Dist., O. 5½s	1946	4.35

*Legal Investment for Savings Banks and Trust Funds in New York and other States.

PRENDERGAST & CO.

7 Wall Street — New York

Telephone Hanover 1536

A Growing Chain Store Industry

Happiness Candy Stores

Capital Stock outstanding	1,067,982 shares
Net Profits—1922	$100,894.11
1923	400,196.11
1924	552,457.10
1925	900,000.00 (partly estimated)
Surplus on Jan. 1, 1925	855,440.59
Cash and Demand Loans on Jan. 1, 1924, amounted to	$2,077,334.51

Sixty-eight stores, lunch and tea rooms are now in actual operation.

Active preparations are under way to open as many additional units, particularly those of the tea and lunch room variety, in desirable locations as fast as practicable with the ultimate object of covering the entire United States.

An initial semi-annual dividend of 25 cents was declared on this stock on June 22 payable on July 15 to holders of record July 3, thus placing it on an annual dividend basis of 50 cents a share.

Happiness Candy is under the direct and active management of United Cigar Stores and should in its progress duplicate the highly successful career of that great enterprise.

We recommend Happiness Candy as an industrial investment of the most promising character.

Stock listed on New York Curb

Bamberger, Loeb & Co.
42 Broadway — New York

Equipment Bonds

Evans, Stillman & Co.
Members New York Stock Exchange
60 Broadway, New York

BANK STOCKS

McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway — Phone 5331 Rector

Stocks bought and sold on commission. Cash or margin. Write for our monthly letter.

Hartshorne, Fales & Co.
Members N. Y. Stock Exchange
71 Broadway, New York

July Investments

We offer subject to prior Sale

		Rate	Maturity	Yield
$50,000	South Pacific Coast Railway	4s	1937	4.40
25,000	New York Central 1st	3½s	1997	4.40
250,000	New York Central Lake Shore Collateral	3½s	1998	4.50
50,000	Baltimore & Ohio 1st	4s	1948	4.60
50,000	Norfolk & Western Pocahontas C. & C	4s	1941	4.65
250,000	Baltimore & Ohio 1st	5s	1948	4.70
250,000	Chicago & North Western General	3½s	1987	4.75
50,000	Chicago & North Western General	5s	1987	4.75
35,000	Toledo & Ohio Central 1st	5s	1935	4.75
75,000	Northern Central	5s	1974	4.80
25,000	Cincinnati, Sandusky & Cleveland	5s	1928	4.80
100,000	Texas & Pacific 1st	5s	2000	4.82
60,000	Pennsylvania Company	3½s	1941	4.85
50,000	Pennsylvania Company	3½s	1942	4.85
50,000	Pennsylvania Company	3½s	1944	4.85
50,000	Lehigh Valley Consolidated	4½s	2003	4.90
25,000	Florida Central & Peninsular	5s	1930	4.90
25,000	Austin & Northwestern	5s	1941	4.90
100,000	Oregon & Washington Ry. & Navigation	4s	1961	4.95
50,000	Pittsburgh Terminal, Ry. & Coal	5s	1942	4

BUSINESS PROSPECT ENCOURAGES BANKS

Skepticism Over Permanency of the Revival Dispelled in June, Reviews Say.

FIND FIRMER PRICE TONE

Farm Prospects Brightened by Recovery of Corn Crop—Profit in Cattle and Hogs Seen.

Two banks in their monthly letters for July assert that while there was no pronounced change in business conditions during June, the outlook is more definitely encouraging than it was in the Spring months.

"Skepticism as to the permanency of the business revival," says the National City Bank, "gained the ascendency in March, when stocks and grain were taking their downward plunge, and the outlook for crops in April and May was calculated to strengthen misgivings as to what the year had in store. The volume of trade, however, held up very well throughout, giving evidence that business was on a solid basis."

"Prices have shown a firmer tone," says the American Exchange National Bank, "moving to a higher level after falling back in April and May.

"In general, the situation is considered unusually satisfactory, the close adjustments between consumption and production in most trades having resulted in a greater degree of stability than many hoped to see before Fall."

In respect to agricultural prospects, the National City Bank points out that the situation has been improved by better crop conditions. While the Winter wheat crop is about 200,000,000 bushels short of last year, the farmers are receiving 30 to 40 cents more a bushel than they did for their early marketings last year.

"The most significant change in crop prospects," it is added, "has been in corn. It received a bad setback by frost in May, but has completely recovered, is now reasonably advanced and giving promise of one of the largest crops ever produced. Corn is the mainstay of agriculture in the Middle West and a good yield means the restoration of normal conditions in that region. The cattle industry will be revived and pork production made profitable."

The American Exchange National Bank calls attention to the tendency of hog and cattle prices to move steadily higher and to the fact that lard was among the few commodities reaching new high prices for the year during June.

Bankers to Meet in Kansas City.

The national convention of the American Institute of Banking will be held this year in Kansas City, July 13-17. A special train will leave here July 10, carrying New York, New England and New Jersey delegations to the convention. The party will spend Saturday at Niagara Falls and Sunday in Chicago, leaving there Sunday night and reaching Kansas City Monday morning. Forty delegates from New York banks will attend the convention.

MOVIE CO. NETS $1,355,808.

Famous Players-Lasky Earned $4.87 on Common in First Quarter.

The Famous Players-Lasky Corporation reports net profits of $1,355,808 for the three months ended March 28, 1925, after allowing for all expenses and charges, and reserves for Federal and other taxes. The above figures include returns of the parent and all subsidiary companies.

After allowing for the regular quarterly dividend on the company's outstanding preferred stock, the net profits for the first quarter of the year, based on the above figures, were equal to $4.87 a share earned on the common stock.

Nizer Reports $206,921 Net.

The Nizer Corporation, for the three months ended March 31, 1925, reports net income of $206,921, after all expenses, taxes and other charges. This is equal to $4.14 a share earned on the 50,000 shares of Class A stock outstanding. Net income for April amounted to $102,882, while in May the company reported net income amounting to $200,000.

NO CHANGE IN CAN DIVIDEND

American's Board Takes No Action on Split-Up—Other Declarations.

Directors of the American Can Company at their quarterly meeting yesterday declared only the regular dividend of $1.25 a share on the common stock. Although statements were made in responsible quarters on Monday that this action would be taken, there were rumors in the financial district during the last few days that the board might act on the long-awaited split-up in the common stock.

A dividend of $1.25 was declared on the capital stock of the Lehigh Valley Coal Company, payable Aug. 10 to stockholders of record July 11. This rate is the same as that declared six months ago.

Directors of the Atchison, Topeka & Santa Fe Railroad yesterday declared the regular quarterly dividend of $1.75 a share on the common stock, payable Sept. 1 to stockholders of record July 24.

Illinois Central Railroad yesterday announced the regular quarterly dividend of $1.75 a share on the common stock and the regular semi-annual dividend on the preferred stock. Both dividends are payable Sept. 1 to stockholders of record Aug. 5.

The quarterly dividend of 50 cents a share was declared on the capital stock of the Ventura Consolidated Oil Fields, payable Aug. 1 to stockholders of record July 15.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Can. Steamship 7s, 1942..M. & N.	99¾	100
Carlsbad 8s, 1954.....M. & N.	98½	99
City of P. Alegre 8s, 1961..F. & A.	95½	95¾
Lower Aust. L. 5½s, 44..F. & A.	85¼	85¾
Rep. of Poland 6s, 1940...A. & O.	68¼	70
Dan. Mun. 8s, Ser. B, '46..F. & A.	110	110½
Finland 6s, 1945.....M. & S.	85¼	85½
City of Bolsanos 6s, 1936..M. & N.	83¾	84½
U. S. of Mexico 4s, 1910..J. & J.	21	23½
U. S. of Mexico 5s, 1945..Q. Jan.	32½	35
U. S. of Mexico 6s, 1913..J. & J.	35	36¼
Mex. Irrig. Wks. 4½s, '43..M. & N.	17	19½
Paulista Ry. 7s, 1942.....M. & S.	99½	100
City of Tokio 5s, 1952.....M. & S.	68	69
Rep. of Uruguay 8s, 1946..F. & A.	109	109½

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102¾	103¼
2s, c, 1930	102¾	103¼
2s, r, 1936	96	97¼
2s, c, 1936	96	97¼
Pan 2s, r, 1936	....100½	101¼
Pan 2s, r, 1938	....100¾	101¼
Pan 3s, r, 1961	95¾	96¾
Pan 3s, c, 1961	95¾	96¾
P I 4s, '34	92	95
P I 4s, '35	92	95
P I 4s, '36	92	95

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex 8s	93	94½
Alb & Sus 202	..	..
All Am C, ex div ...	128¼	133
Alle & W 106	..	..
Alli Rlty 130	..	..
Am Bk N 170	180	..
Do pf .. 54	..	..
Am B S & Fdy pf ..	109¾	115
Am Chicle pf ..	108	109
Do pf cfs	105	109
Do p pf .. 85	..	..
Am H & L	10¾	11¼
Am Ice pf	82¾	83¾
Am La. P F pf ..	97	98
Am Lin ..	27½	28
Do pf ..	71	71½
Am Lo pf	118	122
Am Rep ..	65	70
Am Ry Ex	76¼	77½
Am S & R pf ..	111	111½
Am. Snuff pf	100	101½
Am S Tob pf ..	79	82
Am T & C	39	40
Am Type F	119¼	122
Am Whl pf	95	99
Am Wr Fe pf cfs ..	1	4
Am Zinc ..	7	7¼
Do pf ..	27¼	28¼
Ann Arbor pf ..	82½	85½
Arch D M pf ..	97	98
Art Metal	15½	17
Artloom pf	101½	102
Asso D G 1st pf ..	98	100
Do 2d pf	104	107
Atlas Pdr pf ..	110	111
Aus N pf ..	91	93
Auto R H	2	3½
Auto Sales	4	5
Do pf ..	13	16
Bald L pf	111	112
B & O pf	64½	65
Barg & A	37½	38
Do pf ..	89	..
Bar Leath pf ..	95	102½
Barnsdall, Class B	19	19½
Baruch Cig	42	42½
De 1st pf, ex div.	93½	98
De 2d pf, ex div	90	..
B'ch Creek	35½	45
B-Nut pf	114½	115
Bath & Fdy pf ..	111¾	113¾
Blumenthal pf ..	..	70
Booth Fish .. 1st pf ..	23	30
Brit P S	1½	2
De 1st pf	..	25
De 2d pf	6¾	7¾
Bklyn Edi	133	134
Brown Shoe pf ..	103	106
Brunsw Ter	4½	5
B. M & F pf ..	95¾	96
Buff & S	66	82½
Do pf ..	104½	52
Burns Bros	100½	105
Do pf ..	90¾	92½
Do pr pf	114	117¾
B C & E pf ..	5¼	5¾
Bur M	79	80
Cal P pf	119¾	121
Can So ..	56½	..
Case T M ..	80	84
Do pf ..	75	77
C I R of N J	285	295
Cent N M ..	35	38
Do pf ..	95	99
C'tain-teed 1st pf ..	96	98
Do 2d pf	87	89
C & A cfs ..	2	10
C & M	111	33	44
Do pf ..	42½	44
Chi St P, M & Om rcts ..	44	47
Do pf r ..	94	98
Chino Cop	21	22
Chi N G ..	48	49
C. C. C & St L	144¾	150
De pf ..	104¾	..
Cl & Pitts	70	..
Do spec	40	..
Clu-P pf ..	105	107
Coca-Cola pf	99	100
Col F pf ..	100	..
Col & So ..	57½	60
Do 1st pf	62¾	64
Do 2d pf	58½	61
Com Inv T	62	65
Do pf ..	102	104½
Com S, B, 90		92
Cont C pf	113	120
Corn P R pf	125	126½
Crex Carp, ex div ..	45½	48½
Cuba R R pf ..	80	..
C-Am Sug pf ..	95	96½
Cuban D S pf	31	33½
Cudahy P	102½	103½
Cushman's Sons ..	73	77
Do 7% pf	101	..
Do 8% pf	100	..
De B K ..	19¾	21
D & Co pf	98¾	100
D & R G W pf ..	36¾	38
D, H & S A	2	3
Do pf ..	4	5
Det & Mk ..	40	..
Do pf ..	90	..
D & R 1st pf ..	100	..
Douglas P	18½	19½
D, S S & A	2	3
Do pf ..	4	5
Dr Ind	110	111
E Kod pf	111½	..
Elk H Coal pf ..	20	25
Em Brant	1½	1¾
Do pf ..	8	10
End-John	65½	67
Do pf ..	113	114
Erie 2d pf	34	35½
Erie R	81¼	..
Exch B'ld	16	17
Essex C M 1st pf ..	96	..
Fam P pf	115½	115½
Fairbanks A	4	6½
Fairb-M ..	26	29¾
F M & S	15	16
Fed L & T pf ..	85½	86½
Fid-P F I ex div ..	161	167
Fifth Av	15	15¾
First N P 1st pf ..	100½	101½
F B, O, pf	110	110½
Frk Simon pf ..	104¼	106
Gardner M	9	9¾
G A T Car	43¼	46½
Do pf ..	87½	90
Gen A pf ..	90½	95
Gen Bak'g pf ..	114	123
Gen Cigar	86¼	..
Do 1 pf	103	105
Gen Ry S pf ..	90½	95
Gen M pf	96	98
Do 6% pf	96	..
Gen Refra	45	47¾
Gimbel Bros pf ..	102	..
G'drich pf	97½	99
Granby C ..	14½	15
Gt W Sug pf	114½	114¾
G N Ore ctfs	27¾	28
G B & W	72	..
Guan Sug ..	4¾	5¼
Do pf ..	..	85¼
G, M & N pf ..	93	95½
G F S 1st pf ..	103½	106
Hack Wat	17½	..
Hanna 1st pf ..	51	53
Harb-W ..	100	..
Havana El pf ..	..	115¼
Helme ..	68	69
Hock Val	133	140
Hoe & Co	46	47
Homestake	43½	44
Hud & Man pf ..	71	72
Ill C I L	76	80
Indian Mot	16	17¼
Do pf ..	87	..
Indian Ref pf ..	83	89
Ing-Rand	220	223
Do pf	109	..
Insp C C	25½	26
Inland Stl pf ..	107	..
Int Ag pr pf ..	52	60
Int H pf	117¾	118
Int N pf	98½	99½
Int Pa 6% pf ..	73½	79
Do 7% pf	85½	90
Int Rys of Cent Am pf ..	65½	66¾
Int Salt ..	68½	76
Int Sh pf	119	121½
Iowa Cent	1½	3
Iron Prod	53	63
Jewel Tea pf ..	103¼	105½
Jol & Chl	126¼	..
J & L pf	114	115
K C P & Lt 1st pf	104¼	110
Kan C So pf, ex d	58½	59½
Kelly Sp T 1st pf ..	60	65¾
Kelsey Whl	91	96
Do pf ..	110	..
Kinney Co pf ..	97	98
Kresge D S pf ..	92½	97¾
Kress(SH)	350	380
Do pf ..	117	..
Kup'heimer, B	24¼	27
De pf ..	95½	..
Lacl Gas	145	155
Do pf ..	85	90
L & M pf	116	121¾
L-W B 1st pf ..	110	..
De 2d pf	112	..
Lorill'd Co pf ..	111	113½
McCrry, Cl B	100½	..
McInt P ..	17¾	17½
M'kay Cos pf ..	67½	69
Macy pf ..	116	..
Mah Coal	750	..
Mal'son pf	87	91
Man B'ch ..	½	2½
Man D S ..	52	52¾
Man E gtd	70½	80
Do m g ..	43	43¾
Man Shirt pf ..	108¾	115
Manati Sug pf ..	78¼	84
Mkt St Ry	9	10
De pf ..	22	32
De 2d pf	22	23½
Martin-P	28½	29¾
Math Alk pf ..	100	..
Max M A	115½	118
M Dep Stg pf ..	124	125
Met Ed pf	102	105
Mex Petrol ..	270	275
Mich Cent	490	500
M Cont P	92	93½
M & St L ..	2¾	3
M St P & S S M ..	35	39
Do pf ..	56	60
Do 1 l ..	57½	59½
Mont Pow pf ..	112	115
Mor & Eq ..	79¼	..
Mull Body ..	15¾	18
Do pf ..	33¾	36
M'wear ..	32¾	33
Nash Mot	420	435
Do pf ..	105¾	..
N, C & St L ..	142	147½
Nat B pf	123½	126
Nat C & S pf ..	101½	102¾
Nat Dep S	92¾	99
Do pf	98½	99
Nat Em ..	30½	31
Do pf ..	79	81
Nat Ld pf	118	119
Nat Rys of M 1st pf	3½	5
Do 2d pf	1½	1¾
N O, T & M pf ..	120¾	122½
N Y Can pf ..	96½	99
N Y L & W pf ..	102	..
N Y Rys pf cfs ..	280	288
N Y Shipb	22¾	25
N Y Trans	35	37
Do pf ..	58½	73
N Y Steam pf ..	100	..
Nia L & O ..	4	..
Few pf	107	..
N F Power	68	70
Nor Cent; ex div ..	78	..
Onyx Hosy pf ..	81	85½
Ont Min ..	6¼	6½
Orph Circ	27¾	28¾
Do pf	100	102½
Otis Stl pf ex div	106½	110
Otis Stl pf	72½	74¼
Owens Bot pf ..	108	112
Pac Coast	23	26
Do 2d pf	41½	45
Pack M Car pf ..	110¾	110½
P P & R	3¾	4
Do pf ..	50	56
P & E	8½	1¼
Pa C & C	14½	15
Pa Ed pf	106	109
P & F pf	101	..
Peo & E ..	17	18½
Pere Marq	62	62½
Do pr pf	79¾	80
Do pf ..	69½	71
Phil Co 6% pf ..	48	49
Do 8% pf	35	..
P H C & I ctfs ..	39	41
Phillips J	52	60
Do pf ..	82	92
Ph Hos'y	25¼	26¼
Do pf ..	91	92¼
P-A pr pf	160	170
P, C, C & St L ..	85	..
Pitts Coal	45	47¼
P T Coal	35	37
Do pf ..	78	82
P, Ft W & C ..	131½	..
Do pf ..	141½	143¼
Pitts U pf ctfs ..	14½	15¼
Do new	14	15
P R A Tob	30	35
Pr Stl Car pf ..	76	78
P S, N J, pf ..	99½	100½
P S of N J 6% pf	116	118½
P S E P pf ..	105½	..
R R Sec I C stk cfs, ex div ..	70	72
Ry Stl Spr	122	124
Do pf ..	117	120
Rand M ..	35¾	36
Rem T 1st pf ..	101¼	104
Do 1st pf, Ser S ..	99	..
Do 2d pf	105	108
Rens & S	120	..
Rep I & S pf ..	85	87½
Reyn Tob	134½	..
Do pf ..	119½	121
R Reis 1st pf ..	91	98
Rossia Ins	84½	90
St L S F pf ..	84	85
Schulte ..	100	109½
Do pf ..	110¼	116
Shat-Ariz ..	5¾	6
Shell Trans	41	42¼
Sher-W'ms 1st pf ..	104¾	..
Sim'ns Co pf ..	102½	..
S-S S & I pf ..	93	95
So P R 3 pf ..	100	105
So R, M & O ctfs ..	68	..
Spald'g 1st pf ..	..	97
Spear ..	20	21
Do pf ..	88¼	90
Std Pr Gl pf ..	..	72
S G & E pf ..	53	53¼
Stromb C	66	68
Studeb Co pf ..	117	118
Sup Steel	22	25¼
Sw'ts Co of Am ..	6¼	7
T P L Tr	220	250
Tide W O	142	144
Tran & W	25¾	27
T C R T pf ..	100	..
Un T Car	126½	130
Un Cig S pf ..	116	119
U Drg 1st pf ..	54¾	56
U Dyew'd	11	15¼
U Rlty & Im	25	30
De pf ..	76½	80
U S C I P pf ..	96	97
U S Dist C pf ..	120	150
U S Exp ..	3¾	4¼
U S Ind A pf ex d	111¾	114¾
U S Smelt pf ..	45¾	46
U S Tob pf	108½	111
U P & R pf ..	75¾	77
Van Rite	20	21
Do 1st pf	71	72½
Va-Car Ch ctfs ..	2	2½
Do pf cfs	8	18
Do R ..	1¾	2½
Do ctfs ..	1½	3
Va I, C & Coke pf	67	75
Va R & P pf, ex d	91	..
Vicks S & P	89	89
Do pf ..	89	92
Vulcan Det	6	10
Do A ..	4	..
Do pf ..	78	..
Do pf, A	45	..
Wash-C pf	109½	112
Wab, B ..	46	49
Ward Bak, A ..	150	155
Waldorf S	15¾	16¼
W F Exp ..	3¼	..
West Fa ..	128	129
W Elec pf	116¾	117
W Md 2d pf ..	19¾	20
W Pa pf, ex div ..	88	90½
W B & M 1st pf, ex div	84	87
W & L E pf ..	30	30¼
Wilson ..	5¾	6
Wor Pump pf, A ..	74	82
Do pf, B	64¼	68½
Youngstown S & T ..	86	7 6

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Statement of Condition June 30, 1925

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Cash on Hand, in Federal Reserve and Other Banks	$6,996,434.86
Clearing House Exchanges	8,760,268.10
U. S. Government Bonds	9,745,728.31
Other Bonds and Stocks	3,577,426.62
Demand Loans	6,235,538.13
Time Loans	29,996,723.11
Bills and Notes Purchased	5,129,397.43
Foreign Exchange	417,493.76
Mortgages	3,479,832.44
Real Estate (Branch Banking Houses)	893,097.97
Customers' Liability on Acceptances	1,105,320.15
Accrued Interest Receivable	467,676.99
	$76,804,937.37

LIABILITIES

Capital	$3,000,000.00
Surplus	3,000,000.00
Undivided Profits	1,464,829.34
Reserve for Taxes, Etc.	799,744.56
Dividend Payable July 1, 1925	120,000.00
Deposits	66,304,056.47
Treasurer's Checks	947,824.46
Acceptances Executed for Customers	1,105,320.15
Accrued Interest Payable	63,162.39
	$76,804,937.37

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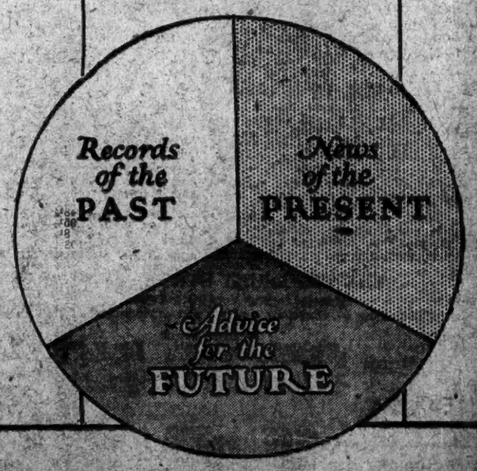

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TODAY'S DIVIDENDS BIGGEST IN HISTORY

$437,900,000 Is Being Paid by Business and Government in Profits and Interest.

CALL MONEY AT 5 PER CENT.

Expected to Decline Soon as Need of Industry's Semiannual Disbursements Is Met.

A record-breaking disbursement of $437,900,000 in dividends and interest is being made by American business and Government today. This is an increase of more than $37,000,000 over the payments made at this time last year, and reflects better earnings in the last six months in many lines of business and industry.

Preparations for the payments, the largest ever known to have been made on July 1, have furnished a drain on the money market for two weeks, but their effect in this way is believed to be only temporary. The rate on call money closed at 5 per cent. yesterday, after having reached 6 per cent., the highest in a year and a half, on Monday. There has been a heavy call for funds from the interior, and banks' withdrawals of funds from the money market have been as high as $35,000,000 in one day.

In addition to requirements for dividend and interest payments by corporations throughout the country, banks and industrial companies have been mustering their reserves so as to make a good cash showing in their semi-annual reports. It is generally expected that as soon as the month-end operations have been concluded money will begin flowing back into New York in large volume and that easy money conditions, which have prevailed most of this year, will return, sending the rate back to 4 per cent. or lower.

The payments to be made today include $115,200,000 in dividends and $322,700,000 in interest. The dividends will be paid by 520 corporations. Corporate disbursements of interest are estimated at $311,200,000. The Government will pay out about $9,000,000. The City of New York will pay about $2,500,000 in interest, while redemptions will total $31,200,000.

The dividends and interest to be paid are divided as follows, according to a compilation made by the Journal of Commerce:

Dividends—Industrial and miscellaneous, $58,915,000; railroads, $30,510,000; street railways, $10,900,000; Greater New York banks and trust companies (not including savings banks), $14,875,000.

Interest—Industrial and miscellaneous, $158,300,000; street railways, $4,400,000; Government (est.), $9,000,000; Greater New York banks and trust companies, $2,500,000.

BOND EXCHANGE EXTENDED.

New Orleans, Texas & Mexico Gives Holders Till June 30, 1926.

Holders of the income bonds of the New Orleans, Texas & Mexico Railway Company have received notice from William H. Williams, Chairman of the Board, calling attention to the offer of the railroad to issue in exchange for the 5 per cent. income bonds a like principal amount of its first mortgage 5 per cent. gold bonds, series B, maturing April 1, 1954. Mr. Williams announced that holders of $7,883,400 of the income bonds out of the original $13,500,000 have already accepted the offer.

The notice further stated that to enable holders of the remaining bonds to take advantage of the offer the company has obtained from the Interstate Commerce Commission authority to extend it to June 30, 1926, and the executive committee of the Board of Directors has authorized the extension. Holders of the income bonds desiring to accept the offer are requested to deposit their bonds with the Irving Bank-Columbia Trust Company.

Realty Bonds Oversubscribed.

The Manufacturers Trust Company announced yesterday that the $5,000,000 Realty Associates Securities Corporation 6 per cent. gold notes offered by them had been oversubscribed. The syndicate headed by Howe, Snow & Bertles, which offered $2,500,000 National Public Service Corporation 7 per cent. preferred stock, also announced that the issue had been oversubscribed.

FOREIGN BOND AVERAGES.

JUNE, 1925.

TEN FOREIGN ISSUES.

Date.	Close.	Net Chge.	Date.	Close.	Net Chge.
1	102.91	+	16	102.71	— .04
2	102.90	— .01	17	102.67	— .04
3	103.88	+ .04	18	102.56	— .06
4	105.02	+ .19	19	102.50	— .06
5	102.87	— .15	20	102.56	+ .06
6	102.86	— .01	22	102.53	— .03
8	102.90	+ .04	23	102.47	— .06
9	102.96	+ .06	24	102.44	— .03
10	102.91	+ .05	25	102.35	— .06
11	102.83	— .09	26	102.32	— .03
12	102.63	— .19	27	102.26	— .06
13	102.73	+ .10	29	102.24	— .02
15	102.75	+ .0230		102.23	— .01

RANGE FOR MONTH OF JUNE.

	High.	Date.	Low.	Date.	Last.
1925	103.05	4	102.23	30	102.23
1924	100.55	28	98.23	9	100.50
1923	101.14	7	99.70	30	99.70

YEAR'S RANGE.

	High.	Date.	Low.	Date.	Last.
*1925	105.95	June 4	101.04	Jan. 2	102.23
1924	100.55	June 28	97.40	Mar. 8	100.50
1923	101.14	June 17	96.92	Jan. 30	97.83

*To date.

WOULD RAISE RAIL RATES.

Markham Says Western Roads Need Higher Freight Schedules.

C. H. Markham, President of the Illinois Central Railroad, said yesterday that the railroads serving Western territory needed an increase in freight rates, particularly those operating in the Northwestern section.

"It is hard to anticipate when an increase may be granted," added Mr. Markham. "It will be of greater benefit to the West than at first appears. The improvement of Western railroad credit will have widespread reflection in farming and business out there."

STOCK MARKET AVERAGES.

RAILROADS (25 Stocks).

Date.	High.	Low.	Last.	Net Ch'ge.
June 1	80.97	79.69	80.04	— .70
June 2	80.91	79.47	79.95	+ .09
June 3	80.50	79.72	80.10	+ .15
June 4	80.36	79.31	79.75	— .35
June 6	80.04	79.04	79.78	+ .03
June 8	80.04	79.60	79.83	+ .05
June 9	79.84	78.19	78.29	— 1.54
June 10	78.57	77.71	78.25	— .04
June 11	78.58	77.63	77.89	— .36
June 12	78.63	77.90	78.35	+ .46
June 13	79.18	78.27	78.72	+ .37
June 15	79.39	78.80	79.32	+ .60
June 16	79.57	78.60	78.89	— .50
June 17	79.98	78.70	79.35	+ .46
June 18	79.84	79.20	79.59	+ .24
June 19	79.80	78.74	79.53	— .06
June 20	79.71	79.31	79.53	+ .00
June 22	79.65	78.87	79.00	— .53
June 23	78.16	78.45	78.63	— .37
June 24	79.54	78.63	79.30	+ .67
June 25	79.91	79.19	79.58	+ .28
June 26	79.83	79.23	79.48	— .10
June 27	79.79	79.40	79.61	+ .13
June 29	79.98	79.34	79.94	+ .33
June 30	79.77	79.19	79.62	+ .68

INDUSTRIALS (25 Stocks).

June 1	144.98	142.91	143.69	— .55
June 2	145.23	143.37	144.92	+1.23
June 3	146.85	144.31	144.79	— .13
June 4	144.94	143.41	143.78	—1.01
June 5	144.22	142.61	143.73	— .05
June 6	143.96	143.42	143.57	— .21
June 8	143.32	141.90	142.14	—1.43
June 9	142.60	141.22	142.23	+ .09
June 10	143.06	141.94	142.15	— .08
June 11	142.38	142.31	142.31	+ .16
June 12	144.20	143.21	143.64	+ .33
June 13	144.66	143.77	144.34	+ .70
June 15	144.27	143.37	143.65	— .69
June 16	144.86	143.49	144.36	+ .71
June 17	145.33	144.25	144.86	+ .50
June 18	145.22	143.72	144.20	— .66
June 19	145.20	144.08	144.94	+ .74
June 20	145.06	143.58	144.04	— .90
June 22	144.27	142.92	143.49	— .55
June 23	144.80	143.81	144.56	+ .07
June 24	144.81	143.60	144.31	— .25
June 25	145.36	144.54	144.96	+ .65
June 26	145.16	143.32	144.04	— .92
June 27	145.77	144.12	144.57	+ .53
June 29	144.59	143.97	144.28	— .29
June 30	144.77	143.84	144.12	— .16

COMBINED AVERAGE (50 Stocks).

June 1	112.01	111.30	111.86	— .63
June 2	112.86	111.42	112.43	+ .57
June 3	113.17	112.01	112.44	+ .01
June 4	112.63	111.38	111.96	— .48
June 5	112.13	110.83	111.78	— .18
June 6	112.00	111.51	111.73	— .05
June 8	111.83	110.04	110.21	—1.52
June 9	110.63	109.46	110.24	+ .03
June 10	110.83	109.70	110.03	— .21
June 11	111.01	110.10	110.74	+ .72
June 12	111.69	110.74	111.18	+ .44
June 13	112.09	111.33	111.83	+ .65
June 15	111.82	111.05	111.23	— .60
June 16	112.39	111.09	111.89	+ .66
June 17	112.69	111.72	112.12	+ .23
June 18	112.30	111.62	111.48	— .64
June 19	112.31	111.41	112.23	+ .75
June 20	112.45	111.54	111.67	— .56
June 22	112.35	111.37	111.52	— .15
June 23	111.68	110.64	110.88	— .64
June 24	111.53	110.77	111.39	+ .51
June 25	112.00	111.25	111.52	+ .13
June 26	112.31	111.41	111.89	+ .37
June 27	112.59	111.97	112.28	+ .39
June 29	112.42	110.93	111.49	— .79
June 30	112.77	111.64	112.55	+1.06

Month of June.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1925	80.97	1	77.65	5	79.62
1924	86.85	27	82.21	2	86.60
1923	85.85	11	83.46	30	83.52
1922	83.21	21	80.55	16	82.10
1921	83.90	4	77.59	21	82.56
1920	84.94	1	81.84	14	83.04
1919	88.39	2	84.02	16	85.04
1918	91.91	5	90.60	3	91.15
1917	72.62	13	70.39	1	71.04
1916	83.05	13	78.78	26	80.54
1915	72.78	9	69.73	1	71.02
1914	79.33	8	76.65	25	78.16
1913	82.26	2	75.92	19	79.28
1912	94.13	8	91.40	14	93.06
1911	99.61	28	96.25	21	98.27

INDUSTRIALS.

1925	145.85	3	141.22	9	145.48
1924	112.58	30	104.88	7	112.46
1923	110.42	11	100.49	30	100.64
1922	99.54	26	92.40	10	97.78
1921	88.89	2	80.12	21	78.40
1920	113.46	12	107.53	2	111.60
1919	110.79	6	101.05	16	108.03
1918	85.08	27	76.80	8	83.80
1917	79.01	3	91.22	20	93.58
1916	92.30	12	88.84	26	91.52
1915	72.06	22	69.24	9	69.80
1914	69.96	9	56.99	22	58.03
1913	56.21	3	50.27	10	53.60
1912	71.40	2	68.48	20	70.60
1911	69.42	14	67.17	30	67.32

BOND AVERAGES.

June, 1925.

(Forty Domestic Bonds.)

Date.	Close.	Ch'ge.	Date.	Close.	Ch'ge.
June 1	84.32	— .05	June 16	84.84	+ .04
June 2	85.50	+ .08	June 17	84.84	
June 3	85.08	— .08	June 18	84.76	— .08
June 4	84.98	— .08	June 19	84.81	+ .05
June 5	84.95	— .03	June 20	84.87	+ .06
June 6	84.94	— .01	June 22	84.82	— .05
June 8	84.90	— .04	June 23	84.76	— .06
June 9	84.79	— .11	June 24	84.77	+ .01
June 10	84.83	+ .04	June 25	84.65	— .12
June 11	84.80	+ .97	June 26	84.63	— .02
June 12	84.80	+ .97	June 27	84.54	— .09
June 13	84.79	— .01	June 29	84.35	— .19
June 15	84.80	+ .01	June 30	84.52	+ .17

Range for June.

	High.	Date.	Low.	Date.	Last.
1925	85.06	3	84.35	29	84.52
1924	90.70	29	78.50	2	80.64
1923	77.90	11	76.03	28	76.14
1922	80.06	1	76.47	20	79.91
1921	89.10	1	87.56	20	89.01
1920	97.17	1	96.20	26	95.98
1919	99.05	2	97.51	30	97.51
1918	97.31	1	96.65	27	96.86
1917	88.74	8	83.12	27	78.86
1916	87.43	17	87.20	23	87.05
1915	87.02	May	82.50	1	82.60
1914	87.50	10	85.66	30	86.56
1913	87.83	2	85.78	11	86.38

Year's Range.

	High.	Date.	Low.	Date.	Last.
*1925	85.10	May 3	81.99	Jan. 5	84.52
1924	90.70	June 28	76.95	Jan. 2	80.64
1923	79.45	Jan. 3	76.03	Oct. 2	76.74
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	89.10	June 1	67.56	June 20	89.01
1920	97.72	Oct. 21	63.57	May 21	68.66
1919	99.05	June 2	71.05	May 8	72.90
1918	97.31	Nov. 12	75.65	Sept. 27	78.78
1917	91.52	Jan. 20	74.24	Dec. 18	83.39
1916	87.43	Dec. 17	86.19	Apr. 20	86.44
1915	87.02	May	81.52	Jan. 2	86.67
1914	87.50	Dec. 30	83.45	Dec. 18	86.64

*To date.

JUNE TRANSACTIONS.

Transactions in stocks on the New York Stock Exchange for the month of June aggregated 20,859,582 shares, a decrease of 5,603,856 shares as compared with the previous month, but an increase of 14,056,597 shares as compared with the same month last year. The heaviest day's trading was 1,746,283 shares on the 12th, the only million-share day of the month; and lightest day's trading 948,191 shares on the 25th. For the Saturday half holiday the maximum total was 757,410 shares on the 13th, and the minimum total 611,800 shares on the 20th.

The following table gives the total transactions in stocks for June and the first half of this year, as compared with the corresponding period in each year back to 1889:

STOCKS (SHARES).

	June.	Jan. 1 to June 30.
1925	20,859,582	204,807,139
1924	16,802,985	115,158,108
1923	19,052,985	131,556,966
1922	24,038,313	157,729,358
1921	18,173,778	92,506,614
1920	9,197,411	123,723,541½
1919	22,823,116	139,583,152
1918	11,394,715	73,168,351
1917	18,990,619	101,275,296
1916	12,790,538	85,005,982
1915	11,269,235	82,259,655
1914	4,000,073	38,008,559
1913	9,586,352	46,099,601
1912	7,200,004	69,391,858
1911	10,094,439	83,889,606
1910	16,290,781	97,401,515
1909	20,382,553	99,108,886
1908	9,537,079	84,406,862
1907	9,731,359	116,058,561
1906	20,282,307	148,089,420
1905	12,536,367	137,600,852
1904	4,985,250	50,635,596
1903	15,533,404	82,207,126
1902	7,815,019	87,547,320
1901	19,519,131	175,798,433
1900	7,292,357	83,946,211
1899	10,576,013	100,462,616
1898	9,106,697	52,415,079
1897	8,421,527	25,357,220
1896	4,356,330	25,361,440
1895	6,600,502	31,271,460
1894	8,381,932	24,851,930
1893	4,817,212	47,028,005
1892	4,657,334	45,724,539
1891	5,903,282	38,040,213
1890	5,270,521	28,276,587
1889	6,685,503	31,336,008

Dealings in bonds amounted to a par value of $283,703,050, divided as follows: Corporation, $177,137,600; United States Government, $53,475,350; foreign securities, $72,890,100. New York State and city issues, $191,000. Last month's total was a decrease of $62,890,875, as compared with the previous month, and a decrease of $11,140,080, as compared with the same month last year. The largest day's total was $16,079,200 on the 1st, and the smallest day's trading, $8,929,050 on the 29th. For the Saturday half-holiday the maximum trading was $5,315,500, on the 13th, and the minimum $4,890,100, on the 27th.

Bond dealings for the month and the half-year make the following showing, as compared with preceding years:

BONDS.

	June.	Jan. 1 to June 30.
1925	$283,703,050	$1,902,154,085
1924	394,845,150	1,827,409,310
1923	244,342,600	1,571,654,310
1922	332,627,030	2,327,987,855
1921	213,704,703	1,532,925,180
1920	319,741,350	2,002,081,300
1919	246,201,550	1,610,879,450
1918	143,319,000	749,878,000
1917	171,615,550	508,937,850
1916	98,144,000	541,712,910
1915	57,854,500	395,300,700
1914	53,818,000	373,364,000
1913	42,423,700	282,841,700
1912	47,650,500	408,808,500
1911	90,609,500	466,006,350
1910	48,360,000	367,365,000
1909	121,421,500	726,555,700
1908	70,700,500	445,371,520
1907	21,666,500	229,046,400
1906	52,940,000	306,502,800
1905	30,651,000	581,810,200
1904	47,743,000	306,192,900
1903	57,944,500	344,853,350
1902	64,132,800	437,323,400
1901	79,886,050	290,281,360
1900	57,870,880	251,883,270
1899	70,698,960	396,214,720
1898	46,081,700	211,494,860
1897	26,039,100	212,167,550
1896	24,410,400	960,848,950
1895	22,466,100	1,052,087,820
1894	20,284,000	202,084,800
1893	33,248,000	313,488,710
1892	33,428,000	158,864,400
1891	33,879,500	198,142,210
1890	35,224,500	313,018,374

COMBINED AVERAGE.

	High.	Date.	Low.	Date.	Last.
1925	113.17	3	108.43	30	112.55
1924	88.52	30	83.85	7	86.62
1923	87.18	11	78.47	20	78.58
1922	82.22	2	75.52	16	79.77
1921	88.74	2	75.82	21	82.98
1920	83.39	24	80.83	8	80.89
1919	90.30	6	82.55	16	87.05
1918	84.45	27	68.74	1	72.47
1917	84.45	13	80.60	12	82.31
1916	80.60	12	83.56	28	86.03
1915	72.23	22	66.48	1	70.41
1914	69.66	1	66.82	25	68.18
1913	69.23	2	65.09	10	66.44
1912	82.79	6	80.08	3	81.84
1911	84.43	14	81.48	1	82.79

Year's Range.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1925	83.50	Mar. 3	73.50	Mar. 30	79.62
1924	91.41	Dec. 18	58.80	Jan. 3	79.15
1923	87.05	Mar. 31	74.91	Aug. 4	58.33
1922	70.53	Sep. 11	52.57	Jan. 10	61.88
1921	56.54	Nov. 29	47.50	June 21	53.75
1920	63.53	Nov. 4	48.53	Dec. 21	54.03
1919	68.78	May 9	49.40	Feb. 13	56.15
1918	70.75	Nov. 12	56.04	Jan. 16	62.63
1917	82.22	Jan. 2	52.06	Dec. 16	58.73
1916	85.70	Nov. 8	74.83	Apr. 22	80.57
1915	82.25	Mar. 8	66.15	Feb. 24	82.23
1914	80.94	Jan. 23	66.10	July 30	67.30
1913	91.42	Jan. 9	75.32	June 10	77.60
1912	97.28	Oct. 4	88.39	Dec. 16	90.27
1911	99.61	June 28	84.40	Sep. 23	91.37

INDUSTRIALS.

*1925	145.85	June 3	128.83	Mar. 30	145.48
1924	135.11	Dec. 31	103.26	Apr. 22	134.29
1923	118.44	Mar. 6	96.65	Oct. 27	106.98
1922	116.24	Oct. 18	79.86	June 30	110.10
1921	99.80	May 6	66.24	Aug. 25	98.39
1920	129.85	Apr. 8	76.53	Dec. 22	81.90
1919	138.12	Nov. 5	95.67	Feb. 10	123.23
1918	91.55	Oct. 16	71.31	Jan. 15	84.14
1917	94.03	Jan. 4	62.81	Dec. 20	70.64
1916	119.30	Nov. 29	85.60	July 15	95.88
1915	109.97	Oct. 28	81.85	Feb. 24	100.78
1914	81.68	Jan. 31	48.78	July 30	52.50
1913	74.50	Sep. 30	50.27	June 10	52.34
1912	89.76	June 5	71.74	Feb. 1	86.15
1911			84.75	Sep. 25	63.83

COMBINED AVERAGE.

*1925	113.17	June 3	101.16	Mar. 30	112.55
1924	107.23	Dec. 31	82.26	Apr. 22	106.72
1923	92.52	Mar. 6	77.16	Oct. 20	84.15
1922	83.06	Oct. 18	66.21	Jan. 10	66.53
1921	73.13	May 6	58.35	June 21	68.63
1920	94.07	Apr. 8	62.70	Dec. 22	67.96
1919	99.59	Nov. 5	69.73	Feb. 10	89.69
1918	80.16	Nov. 12	64.12	Jan. 21	73.39
1917	90.46	Jan. 4	57.47	Dec. 20	65.88
1916	101.51	Nov. 29	80.91	Apr. 22	88.22
1915	94.13	Oct. 22	68.80	Feb. 24	91.50
1914	73.30	Jan. 31	57.41	July 30	60.20
1913	79.25	Jan. 9	63.00	June 10	63.06
1912	85.53	Sep. 30	75.24	Feb. 1	78.19
1911	84.41	June 26	69.57	Sep. 25	77.60

*To date.

ASKS BIDS ON STEEL RAILS.

Norfolk & Western Railroad Will Buy 40,000 Tons.

The Norfolk & Western Railroad is inquiring for 40,000 tons of steel rails. Bids will be received at the road's office at Roanoke, Va., up to noon on July 15.

The Berwind-White Coal Company has ordered 2,140 mine cars, divided as follows: 1,600 to the Bethlehem Steel Corporation and 540 to the Pressed Steel Car Company. The Pittsburgh & West Virginia has contracted with the Greenville Steel Car Company for repairs to 100 freight cars. The directors of the Texas & Pacific have authorized the purchase of ten heavy freight locomotives, ten switching engines and 750 steel gondola cars.

Approve Delaware & Hudson Lease.

The directors of the Buffalo, Rochester & Pittsburgh Railway have approved the lease of their property to the Delaware & Hudson. The stockholders of the road will vote on the proposal at a special meeting Sept. 15.

Union Tank Car to Redeem Notes.

Notice has been issued by the Union Tank Car Company to holders of its 7 per cent. equipment trust obligations, Series A, due Aug. 1, 1930, announcing the company's intention of redeeming on Aug. 1 all the outstanding notes of this series at 102½ and accrued interest to that date. All the notes, with coupons maturing on and after Aug. 1, 1925, attached, must be presented for redemption and payment at the office of the Equitable Trust Company of New York, trustee, 37 Wall Street, on Aug. 1. All interest on the notes will cease on that date.

NEW YORK CURB EXCHANGE

TUESDAY, JUNE 30, 1925.

Stocks.	Day's Sales.	Monday.	Saturday.	A Year Ago.	Year to Date.	1924 to Date.
Industrials	278,560	250,570	119,920	42,790	22,838,866	7,011,541
Standard Oils	30,046	28,830	7,610	13,160	7,556,764	4,462,369
Miscellaneous oils	56,900	58,120	20,300	48,210	12,936,936	9,565,258
Mining	23,370	50,610	32,100	205,610	18,338,660	23,695,844
Total stocks	393,876	389,130	179,930	309,770	61,670,726	44,735,012
Domestic bonds	$757,000	$694,000	$334,000	$514,000	$118,003,000	$70,091,700
Foreign bonds	233,000	253,000	111,000	97,000	26,299,000	15,491,000
Total bonds	$990,000	$947,000	$445,000	$611,000	$144,302,000	$85,582,700

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
400	Adiron F & L	82	81¾	82	
300	Al Pack, pr pf	38¾	38	38¾	— ¼
100	Amal Leather	9½	8¾	9	+ ¾
100	Am G & E pf(6)	90¾	90¾	90¾	+ ¾
1,300	Am Hawaiian	49¾	49	49¾	+ ¾
400	Am L & T (7)	168¼	167	167	— 1
1,900	Am P & L, n (21)	89¾	88¾	89	— ¼
10	Do pf (6)	90¾	90¾	90¾	+ ½
1,200	Am Rayon Prod	49	48	48	— ½
400	Am Superpow, Cl B (60c)	36¾	36¼	36¼	— ¼
200	Do pr pf (1¾)	26	25¾	26	+ ¾
3,100	Arm Co of Ill	14¾	14¾	14¾	
800	Arizona Power	31½	30¾	31½	+ ¾
1,600	As G & E,A(2½)	33¾	32¾	33¼	+ 1
800	Atl Fruit & Sug	91c	91c	91c	
160	Atlas Port Cem't new	47	47	47	
500	Boissonault	71c	70c	71c	— 3c
200	B Schwartz Cls, Class A (4)	16¼	16¼	16¼	— ¼
200	Bot Cons Mills	4¼	4¼	4¼	— ¼
400	Bridgep't Mach	9¾	9	9	— ¾
50	Bucyrus	149	149	149	— ¾
5,000	Can Dry Ginger Ale, new, w i	42½	42	42¼	+ ¼
400	Car Lt & Power	3¾	3¾	3¾	
170	Car Pwr & Lt(6)	40¾	40¼	40¾	+ ¾
20	Cellulloid	23½	23½	23½	— ½
4,900	Chapin-Sacks	23½	19¼	23½	+ 4¾
2,300	Chat &Son(11.30)	32¾	32	44½	+ 2¼
100	Chi Nipple, A	33½	32¾	32¾	+ ¼
200	Cities S, cfts	15½	15½	15½	— ¼
100	Chrysler, n w	116½	116½	116½	— ¼
525	Com'with Pr (6)	103	103	103	
2,500	Do new, w i	41	40¼	40¾	— ¼
1,000	Con Gas (Balt), new (2)	79	78½	79	— ¼
1,500	Cont Bak, A (8)	42¾	42	42¾	+ ¼
49,200	Do Class B	34½	33

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
American Public Utilities	81	97
American Public Utilities pf	90	96
Appalachian Power	75	79½
Appalachian Power pf	101	103
Arizona Power pf	94	96
Arkansas Light & Power pf	96	..
Associated Gas & Electric pf	52	*54
Brooklyn Borough Gas	95	110
Cen. Ill. Pub. Ser. 6% pf	86½	88
Cen. Power & Light pf	92	95
Central States Electric	95	100
Central States Electric pf	87	89½
Cities Service, new interim	39	39½
Cities Served pf	82½	83½
Cities Service, B	71	72
Cities Service pfs. B	78½	78¾
Cities Service, bankers' shares	104	..
Columbus Ry., Power & Light	146	200
Columbus Electric & Power	145	..
Columbus Electric & Power 8% pf	101	..
Com. Light & Power 7% pf	107	109
Com. Light & Power 8% pf	115	118
Consolidated Gas pf	79½	80¼
Consolidated Power 6% stocks	94½	95¾
Continental Gas & Electric	90	..
Continental Gas & Elec. partic	94	97
Continental Gas & Elec., prior	98	99
Dominion Texas Electric	75	77
Eastern Texas Electric, pf	101	..
El Paso Electric	74	76
El Paso Electric pf	101	..
Empire Gas & Fuel pf	95	96
Federal Utilities	17	..
Federal Utilities pf	75	..
Galveston-Houston Electric	31	34
Galveston-Houston Elec. pf	70	74
General Gas & Electric	170	172
General Gas & Electric cv. pf	170	172
General Gas & Electric pf., A	133	140
General Gas & Electric pf., B	125	129
Georgia Railway & Power	87½	90½
Georgia Railway & Power 8% pf	109	112
Georgia Railway & Power 7% pf	98	101
Illinois Power & Light pf	95	98
Ind. Gas & El. 7% pf	97	99
Kentucky Securities Corp	78	82
Keystone Tel. (Philadelphia) 4%	53	56
Kings County Lighting 7% pf	100	101
Lehigh Power Securities	147	150
Michigan Electric pf., A	2	4
Mississippi River Power	62	70
Mississippi River Power pf	92	94
Mississippi Power & Light pf	100	103
Mountain States Power	27	30
Mountain States Power pf	94	98
National Public Service 7% pf	96	100
New York Steam Corp.	82	87
North Carolina Public Serv. pf	91	95½
Northern N. Y. Utilities 7% pf	101	103
Northern Ohio Power opts., w. i.	9¾	10¾
Northern Ontario Lt. & Power	48	49
Northern Ontario Lt. & Pow. pf	77	79
Nor. States Power pf	97	100
Northern Texas Electric	44	48
Northern Texas Electric pf	55	60
Oklahoma Gas & Electric pf	92	..
Pacific Gas & Electric pf	96	96
Penn.-Ohio Securities Co	18	20
Portland Ry., Light & Power	43	48
Portland, Ry., Light & Power pf	93	94
Power Corp. of N. Y. 7% pf	98½	100½
Public Service Cor. pf	95	100
Puget Sound Power & Lt	53	56
Puget Sound Power & Lt. 6% pf	83	86
Puget Sound Power & Lt. 7% pf	106	106½
Republic Railway & Light	60	63
Republic Railway & Light pf	80	83
Securities Corp. gen.	60	65
Securities Corp. gen. pf	79	84
Sierra Pacific Electric	16½	17½
Southern Power & Light of Md.	30	..
Southern Power & Light pf	103	..
Southwestern Light & Power, A	43	48
Southwestern Light & Power, B	22½	27½
Standard Gas & Light 7% pf	98½	100
Standard Gas & L. pf (with com.)	106½	109½
Tampa Electric Co	200	..
Tenn. Electric Power	67	69
Tenn. Electric Power 7% pf	99½	100¼
Tide Water Power 8% pf	99	103
Toledo Edison cum. 7% pf	99	101
Utilities Power & Light 7% ctfs.	99	101
Utica Gas & Electric pf	103	106
West Missouri Power pf	91	93
Western States Gas & Electric	19	..
Western States Gas & Electric pf	90	95

*Ex div.

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yield.
Alum. Co. Amer.	7	Nov., 1925	100⅝	101⅛	3.70
Do	7	Oct., 1933	107⅛	107⅝	5.84
Amer. Thread	6	Dec., 1928	103½	104	4.75
Anaconda Cop.	6	Jan., 1929	103⅛	103⅝	4.77
B. & O. R.R.Sec.	6	July, 1929	103⅝	103¾	4.93
Cent. Argentine	6	Feb., 1927	100	100⅛	5.73
Chi., R. I. & P.	5	July, 1929	99¾	100⅛	4.87
Empire G. & F.	7	May, 1926	101¼	102⅛	4.38
General Cigar	8	Dec. 1, '25	100⅝	101	3.91
Do	6	Dec. 1, '26	101¼	102	4.60
Do	6	Dec. 1, '27	101¼	102¼	5.03
Gen. Petrol.	6	Apr., 1928	101¾	102	5.25
Gulf Oil of Pa.	5½	Jan. 26, '28	100½	102	..
Hock. Val. Ry.	5	Mar., 1926	100⅝	100⅝	4.00
Humble O. & R.	5½	July 15, '32	101⅜	102⅜	5.10
Kan. City Term.	4½	Nov., 1934	101⅛	101⅜	4.30
Lake S. & M. S.	4	Sep., 1928	98½	98¾	4.50
Lehigh Pw. Sec.	6	Aug., 1927	101¼	101½	5.20
Marland Oil	5	Nov., 1926	100⅜	101¼	4.10
Mo. Pac. R.R.	5	July, 1927	100⅜	100⅝	4.68
Pillsbury Flour	7	Oct., 1933	102	..	6.67
Pure Oil	5½	F. A., '25-26	100¼	101	..
Sloss-S. S. & I.	6	Aug., 1929	102	102⅜	5.30
Do 5-yr. 6% pr.					
in money notes		Aug., 1929	102⅜	102⅝	5.25
Solvay & Co.	6	Apr., 1934	103½	104	5.43
S. O. of N. Y.	6½	May, 1933	107⅝	107⅞	5.33
Swift & Co.	5	Oct., 1932	96¼	96½	5.60
Union Pac., cv.	4	July, 1927	99¼	99⅝	4.52
Vacuum Oil	7	Apr., 1936	105⅝	105⅞	4.90
Westingh'se El.	7	May, 1931	107	107⅜	5.55
Wis. Central	5½	Apr.15,'27	101	101⅛	4.62

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	295	305	58th Av.	*2100	..
Do v t c	250	255	First	2740	*2750
Am Exch	408	415	Franklin	150	155
Am Union	150	..	Garfield	370	..
Bank Europe	275	..	Greenwich	415	..
Bank of U S	225	235	Gotham	185	195
Do v t c	227	235	Hamilton	175	185
Bowery	360	..	Harriman	475	495
Bryant Park	300	..	Hanover	1000	..
B'way Cent	290	..	Lebanon	130	140
Bronx Boro	650	..	Liberty	130	135
Bronx Nat	200	..	Manhat Co	178	182
Butch & D	150	160	Mech & M	412	415
Do v t c	154	160	Mutual	445	..
Capitol Nat	192	195	Nat Amer	175	185
Cent Cere	290	300	New Neth	255	265
Chase	449	452	Pacific	300	..
Chat & P	325	330	Park	495	505
Chelsea Exch	210	217	People's Nat	380	..
Chemical	670	680	People's C	200	..
City	490	493	Penn Exch	117	125
Coal & Iron	275	285	Port Morris	190	..
Colonial	450	..	Public	490	500
Commerce	370	375	Quesnsb Nat	175	185
Com'wealth	320	325	Seventh Av	180	195
Continental	225	235	Seaboard	520	535
Coney Island	310	..	Standard	370	405
Corn Exch	500	510	State	500	510
Cosmopolitan	180	..	Trade Bank	135	145
East River	310	*320	United Nat	210	225
*Ex dividend.			Wash Hts	375	..

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	590	600	Imp & Expr	60	..
Aetna Life	945	960	Ins Co N A	55	56
Am Alliance	300	310	Mil Mech	42	44
Bankers Ship	250	..	Nat Fire	700	710
Carolina	38	40	Nat Liberty	220	..
City N Y	285	295	N J Insur	38	42
Continental	112	115	Niagara	235	240
Cont Cas	155	165	N Y Casualty	87	89
Fid & Cas	120	124	North River	105	109
Fid Phenix	260	265	Northern	270	280
Franklin	174	178	Pacific Fire	225	240
Glens Falls	38	39½	Travelers	1180	..
Globe & R	1400	1425	Security, N H	86	87
Great Amer	260	280	Stuyvesant	220	..
Hanover	180	190	U S Mor & S	243	245
Home	362	366	United States	140	145
Homestead	40	45	Westchester	42	43

INVESTMENT TRUSTS.

STOCKS.

	Bid.	Asked.
Am. Founders' Trust (new units)	84	86
Diversified Trust Shares	14⅜	14⅝
Industrial Trustee Shares	11	11⅝
Int. Sec. Trust Am. pf. 7%	102½	107
Do 6% cumulative pf	96	98
Do com	47	..
Do units	121	122
United American Chain Stores	19⅜	19⅝
United American Railways	14½	15⅛
United American Electric	18½	19¼
United Bankers Oil	*12⅛	13¼

BONDS.

Int. Sec. of Am. 6s, A.	1925	100	102⅛
Do B.	1933	99	101
Do C.	1943	99	101

*Ex dividend.

JOINT STOCK LAND BANK STOCKS

	Bid.	Offer.	Yield.
Bankers of Milwaukee	135	162½	6.17
Chicago	167	170	5.35
Dallas	165	160	6.25
Des Moines	148	154	5.84
Denver	123	129	6.20
Equitable	116	120	6.00
Fremont	138	143	6.20
Kansas City	160	165	6.06
Lincoln	145	150	6.00
North Carolina	110	120	5.33
Southern Minnesota	155½	160	6.25
Virginia (par $5)	7½	8	6.25

TRUST COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Bk N Y & T	665	680	Kings Co	2300	2500
Bankers	490	495	M'facturers	390	395
Bronx Co	195	205	Midwood	210	..
Brooklyn	260	270	Mut Tr of W	195	..
Cent Union	815	830	New York	467	487
Empire	320	..	People's	770	785
Equitable	280	285	Title Guar	580	585
Farm L & T	496	500	Unit States	1800	1830
Fid Title	310	320	U S Mtg	385	395
Fulton	315	..	West T & T	400	..
Guaranty	340	345	Westchester	400	..
Irving-Col	280	284			

REALTY, SURETY & MORTGAGE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance R	150	..	Mtg Bond	135	138
Am Surety	145	148	Nat Surety	216	220
B & MtgeB	268	275	N Y Tit & M	370	380
Home Title	255	..	Realty Assoc	370	380
Lawyers Mtg	228	232	Do 1st pf	82	86
Law T & T	270	277	Do 2d pf	84	87
Law Title & T	165	..	U S T & G	260	270

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries.

Security.	Rate.	Issues.	Bid.	Asked.
Belg. Restoration	5	1919	29	32
Bel. Pram	3	1920	32	35
British Fun	4	Mar., 1919	82½	84½
Brit. Nat. W. B.	5	Oct., 1927	101	105
Brit. Nat. W. B.	5	1929	101¾	106¾
Brit. Nat. W. B.	6	1920-47	101	103
British Consols	2½		54	56
British Victory	4½	Sep., 1919	86¼	86⅝
Denmark	5	1919	175	184
Denmark	3	1894	113	118
French Govt.	5	1917	16	19
Paris-Orleans Ry.	6	1936	24½	27½
†Polish Gov't.	5	1920	7¼	7¾
*Warsaw	5	1921	175	225
Prague	4		15½	17½
Russian rentes	4	1894	6½	8

Payable in currency other than that of issuing countries:

Arg. (unlisted)	5	Sep., 1945	82½	83½
Arg. (rescission)		1945	75½	76½
Bolivia	8	1940	76	78
Brazil	5	1913	51½	53½
Brazil	5	1895	52½	54½
Brazil	4	1889	42	44
Brazil (reclasion)	4	1900	43½	45
Brazil	4½	1883	48	50
Brazil	4½	1888	48	50
Brazil	4	1910	42½	44½
Buenos Aires 10-yr. gold bond	6	1946	99	100
Buenos Aires 5s, 1915, £10 pieces	5	....	61½	63½
Buenos Aires 5s,'15, £20-£100 pieces		....	65	67
Canada	5	1937	104¼	104⅝
Canada	5½	Nov., 1933	106⅜	107
Central Pac. R. R. (European issue)	4	1946	72¼	73
C. M. & St. P.	4	1925	46½	47
Chile	8	1911	91	94
Chinese Ranaf	5	1913	63	67
Chino-France-Rus.	4	1896	81	86
City of Pelotas	5	1911	58	60
Colombia	6	1913	57	61
Costa Rica	5	1911	63½	64½
Fried. Krupp, Ltd.		Dec. 15,'20	91	91½
Greek Gov't	5	1914	103	110
Mexican	5	1942	17	20
Sao Paulo, Fr. St.	5	1907	62½	64
Uruguay	5	1915	71	74
Uruguay	5	1919	77½	79½

*Per 1,000 Polish marks. †Per 100 sloty.

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5s	1939	100¾	101
Alberta	6s	1943	100¾	101¼
Alberta	6s	1948	100¾	101¼
Alberta	5½s	1947	105⅝	107
British Columbia	4½s	1925	100	100⅜
British Columbia	4½s	1927	99¾	100⅛
British Columbia	5s	1939	100¾	101⅛
British Columbia	5s	1949	100⅜	101⅛
British Columbia	6s	1926	101¼	102⅛
Calgary	5½s	1944	100¾	100⅞
Edmonton	5½s	1939	100	101
Gtr. Win'peg Water	5s	1926	100	101
Gtr. Win'peg Water	5s	1952	100¼	101¼
Manitoba	5s	1926	100½	101¼
Manitoba	6s	1944	101½	102½
Manitoba	6s	1949	111½	113
Montreal	5s	1930	100¾	101¼
Montreal	5s	1943	100¾	101¼
Montreal	5s	1958	101⅝	102
New Brunswick	5s	1928	103	104
New Brunswick	5s	1934	100⅜	101¼
Nova Scotia	6s	1926	103	104
Nova Scotia	5s	1934	101	102
Ontario	4½s	1942	101¼	103
Ontario	6s	1943	111½	112½
Ottawa	5s	1926	100¾	101
Ottawa	5s	1949	100¾	102
Regina	5s	1944	99¼	99½
Saskatchewan	6s	1927	102½	103½
Saskatchewan	5s	1932	100¼	101
Saskatchewan	5s	1943	100¼	101
Saskatchewan	5½s	1946	105¾	106¾
Toronto	4½s	1925	99⅝	100⅜
Toronto	5s	1937	100½	101¼
Toronto	5s	1948	101¼	102¼
Victoria	5½s	1944	102	103
Winnipeg	5s	1926	100¼	101¼
Winnipeg	5s	1943	100	101

GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

		Bid.	Asked.
German Govt. (war loan) 1914-1918	5s	950	1,000
German Govt. 4-5% (forced loan)		12	15
Hamburg 4½s	1919	150	175
Berlin 4s	1923	75	125

Quoted in dollars per thousand marks.

	Bid.	Asked.
Gen. Elec. 4½s (pre-war issue)	20	21¼
Do 4½s	1919	2¾	3
Berlin 4s, pre-war	10	12
Hamburg-American 4½s	21	22½
Hamburg-American Lines	35	45
Hamburg 4s (pre-war issue)	3¼	4
North German Lloyd	6	8
Do 4½s	22	24
Prussian (consul) 3½s	1¼	1¼
Krupp 8s	2½	3
Commers und Privatbank	13¾	14¾
Darmstadter	27	30
Disconto Gesellschaft	38	40
Dresden Bank	19	21
Deutsche Bank	28	30
City of Dusseldorf 4s (pre-war)	13	15
Frankfort 4s (pre-war)	13½	15
Munich 4s (pre-war)	16	18
Badische Anilin	56	63
A. E. G. (German Gen. Elec.)	21	23
Mitteldeutsche Creditbank	4¾	5¼
Mercur Bank, Vienna	1.35	1.50
Rima Murany	1.50	1.75
Austrian A. E. G.	.90	1.10

GUARANTEED STOCKS.

Company	Rate.	Bid.	Asked.
Albany & Susq. R. R.	11	202	206
Atlantic & Char. Air Line	9	176	178
Canada Southern R. R.	3	58	60
Cleveland & Pitts. R. R.	7	70	71
Erie & Kalamazoo	8	*84½	77	80
Fort Wayne & Jack. pf.	8	84½	106¼	108½
Georgia R. R. & Bank.	10	202	205
Gold & Stock Telegraph	6	114	116
Lackawanna R.R. of N.J.	4	80	81
Minn., St. P. & S. S. M.	4	58	60
Morris & Essex R. R.	3.87	80	81½
Mobile & Birmingham pf.	4	71	73
N. Y. Lack. & Western	5	102	104
Northern R. R. of N. J.	4	64	66
Oswego & Syracuse	9	88	90
Pitts., Bessemer & L. E.	3	29	30
Pitts., Bessemer & L. E. pf	6	59	60½
Pitts., Ft. Wayne & Chi. pf	7	142	144
Rensselaer & Saratoga R. R.	7	120	123
Utica, Chenango & Susq.	6	119	120½
Valley R. R.	5	99½	101½
Warren R. R.	7	68	70

*Dividend subject to Federal income tax.

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

	P.C.	Year.	Bid.	Ask.	Yield.
September	2⅜	1926	99⅜	99½	2.87
December	3	1925	99⅞	100	3.00
December	4½	1925	100⅛	100⅛	3.12
March	4½	1926	100⅛	101⅛	3.16
June	3	1926	99⅛	100	3.00
September	4½	1926	100⅛	101⅛	3.31
March	4¾	1927	102⅜	103⅛	3.45
December	4½	1927	102⅛	102⅜	3.57

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, Dec. 15, 1971	108⅜	108⅝	4.07
4½s, July, 1967	108	108⅜	4.07
4½s, June, 1965	108	108⅜	4.07
4½s, March, 1963	107⅞	108⅛	4.07
4½s, March, 1964	108⅜	108⅝	4.05
4½s, May and Nov., 1957	107¼	107⅝	4.07
4½s, May, 1974	108⅜	108¾	4.05
4½s, April 15, 1972	108⅜	108¾	4.06
4½s, 1966	108⅜	108⅞	4.05
4½s, March, 1962	108⅛	108⅜	4.05
4½s, September, 1960	108¼	108⅝	4.05
4½s, March, 1960-30	101	101⅜	3.95
4s, May, 1939	100¼	100⅜	3.98
4s, November, 1958	100⅛	100⅜	3.98
4s, May, 1957	100⅛	100⅜	3.98
4s, November, 1955	99⅝	100¼	4.00
4s, November, 1956	99⅝	100¼	3.96
4s, November, 1936	99⅞	100	4.00
3½s, November, 1955	90¾	91⅛	4.00
3½s, November, 1954	90⅞	91⅛	4.00
3½s, May, 1954	90⅞	91⅛	4.00
3½s, 1930-1954	90¼	91⅛	4.00

The following are quoted on a percentage basis:

3½s, 1925-1930	4.00	..	..
3½s, 1940-1942	4.15	4.00	..
4½s, 1926-1952	4.00	..	..

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5	May, 1941-31	104¼	104⅜
5	Nov., 1941-31	104¼	104⅜
4½	July, 1954-34	103⅝	104⅛
4½	July, 1953-33	103⅝	104⅛
4½	Jan., 1955-35	102⅝	103
4½	Jan., 1953-33	102½	102⅝
4½	July, 1953-33	102½	102⅝
4½	May, 1942-32	102⅛	102⅜
4½	Jan., 1942-32	102⅛	102⅜
4½	May, 1938-24	100⅜	101⅛
4½	May, 1937-22	100⅜	101⅛

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Ter. of Hawaii	4	May, 1942-22	96	98
Ter. of Hawaii	4½	Apr., 1934-44	102½	104½
Philippine Govt.	4½	July 15, 1952	99¾	100
Philippine Govt.	5½	Sept. 1930-30	103	104
U. S. Panama	3	June, 1961	95½	96¾
Gov. P. Rico	3	1941-43	102	103¾
Gov. P. Rico	4½	Jan., 1942-32	101	102¾

EQUIPMENT BONDS.

(The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities.)

Name.	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L.	1925-35	6	5.25	5.00
Do	1925-36	6	4.95	4.70
Baltimore & Ohio	1925-36	4½	5.00	4.70
Do	1925-35	6	5.30	5.05
Bethlehem Steel	1925-30	7	6.50	6.00
Boston & Albany	1925-27	4½	4.80	4.25
Buff., Roch. & P.	1925-38	4½, 5, 6	5.20	4.80
Canadian Northern	1925-26	6	5.15	4.85
Canadian Pacific	1925-33	4½, 6	5.05	4.75
Cent. R.R. of N.J.	1925-33	5	4.85	4.60
Do	1925-35	6	5.30	5.00
Cent. of Ga. Ry.	1925-33	5	5.00	4.85
Ches. & Ohio	1925-39	4½	4.55	4.75
Do	1925-37	5½, 6½	5.10	4.80
Do	1925-35	6	5.30	5.00
Chicago & Alton	1925-37	6	5.70	5.25
Chi., Bur. & Q.	1925-35	6	5.30	5.00
Chi., M. & St. P.	1925-38	5, 5½	5.50	5.20
Do	1925-35	6	5.80	5.25
Chi. & Northwest	1925-35	6	5.35	5.05
Do	1925-38	5, 6½	5.10	4.75
Chi., R. I. & Pac.	1925-38	4½, 5	5.10	4.80
Do	1925-35	6	5.60	5.25
C., St. P., M. & O.	1925-31	7	6.35	5.05
C. C., C. & St. L.	1925-29	6	4.80	4.70
Do	1925-35	6	5.30	5.00
Col. & Southern	1925-35	6	5.50	5.20
Del. & Hudson	1925-43	6	5.30	5.00
Erie Railroad	1925-37	4½, 5	5.35	5.00
Do	1925-48	5, 6	5.60	5.25
Fruit Grow. Exp.	1923-39	5, 5½	5.40	4.95
Gt. Northern Ry.	1925-33	5	4.95	4.70
Do	1925-61	6	5.25	5.05
Hocking Valley	1925-32	5	5.00	4.80
Do	1925-35	6	5.45	5.10
Illinois Central	1925-39	4½, 5	4.85	4.65
Do	1925-34	5½, 6¼, 7	5.40	5.05
Do	1925-35	6	5.25	5.00
Kan. City South.	1925-38	5½	5.25	5.05
Do	1925-35	6	5.50	5.20
Long Island	1925-38	5, 6	5.35	5.15
Louis. & Nashville	1925-50	4½, 5	4.80	4.65
Do	1925-35	6	5.25	5.00
Do	1925-36	6½	5.05	4.80
Michigan Central	1925-52	5, 6	5.00	4.75
Do	1925-35	6	5.25	5.00
M., St. P. & S. S. M.	1925-38	4½, 5	5.20	4.95
Do	1925-35	6, 6½, 7	5.40	5.05
Mo., Kan. & Tex.	1925-35	6	5.55	5.35
Missouri Pacific	1925-35	6	5.55	5.35
Do	1925-38	5½, 6½	5.45	5.15
N. Y. Central	1925-39	4½, 5	4.80	4.65
Do	1925-35	6	5.25	5.00
Do	1925-55	7	5.05	4.80
N. Y., C. & St. L.	1925-38	4½, 5	4.95	4.75
N. Y., N. H. & H.	1925-29	4½, 5	5.50	5.10
Do	1925-35	6, 7	6.50	6.00
Norfolk & West.	1925-54	4½	4.85	4.50
Northern Pacific	1925-32	4½, 7	5.10	4.80
Pac. Fruit Exp.	1925-35	7	5.10	4.85
Penn. R. R.	1925-39	4½, 5	4.80	4.65
Do	1925-35	6	5.25	5.00
Pere Marquette	1925-35	6	5.50	5.25
Pitts. & Lake E.	1925-35	6½	5.15	4.85
Reading Co.	1925-32	4½, 5, 6	4.87	4.60
Seaboard Air L.	1925-49	5, 6½	5.55	5.00
Southern Pacific	1925-39	4½, 5	4.80	4.65
Do	1925-35	6	5.25	5.00
Do	1925-56	7	5.00	4.85
Southern Ry.	1925-39	4½, 5	5.00	4.75
Do	1925-37	5½	5.10	4.80
Do	1925-35	6	5.35	5.05
St. L. & S. F.	1925-37	5	5.25	4.90
Do	1925-35	6	5.45	5.10
St. L., So. West.	1925-39	5½	5.30	5.15
Union Pacific	1925-37	5	4.80	4.55
Do	1925-35	7	5.00	4.80
Virginian Ry.	1925-35	5	5.05	4.80
Do	1925-35	6	5.45	5.20
Wabash R. R.	1925-35	6	5.55	5.20
West. Maryland	1925-37	5	5.35	5.10
Do	1925-36	6, 7	5.75	5.35
Western Pacific	1925-38	5½	5.35	5.10
Wheeling & L. E.	1925-27	5	5.00	4.50
Do	1925-35	6	5.60	5.25

PUBLIC UTILITY BONDS.

		Bid.	Asked.
Adirondack Power & Lt. 6s	1950	106¼	106½
American Gas & Electric 6s	2014	98	99
American Power & Light 6s	2016	97	98
Appalachian Power 1st 5s	1941	99	100
Arkansas Light & Power 6s	1954	99	100½
Associated Gas & El. 6½s	1954	102	104
Central Power & Light 6s	1946	100	..
Central Power & Light 6½s	1952	99½	101
Cities Service debenture B		172	..
Cities Service debenture C		125	..
Cities Service debenture D		101¾	102¾
Cities Service debenture E		112¾	113¾
Colorado Power 1st 5s	1953

COTTON PRICE HOLDS DESPITE REALIZING

Trading Is Influenced by Forthcoming Bureau Report on Crop Condition.

PRIVATE ESTIMATES VARY

Texas Put at 82 Against a Ten-Year Average of 75 Because of Drought in That State.

While trading in cotton developed along the lines that usually precede a Government report, realizing sales were absorbed without price recessions of importance, and final quotations proved unchanged to an advance of 6 points on the day. Scattered and extremely moderate selling from sections of the South with an excellent crop promise was offset by buying orders from regions where the area of deterioration is expanding, and fluctuations ranged within narrow limits. An early slight decline found cotton wanted and final trading occurred at best figures of the session.

Several private reports appeared, ranging from 72.9 to 75.3 and indicating a yield from 13,800,000 to 13,827,000. A prominent Memphis publication raised its condition figure from 74.2 last month to 75.3, stating that every State but Texas showed prospects above the ten-year average. Texas was placed at 82 as against a ten-year average of 75, with Oklahoma, Arkansas and Mississippi showing an unusually high condition. The need of moisture was reflected over an extensive area of the cotton belt, while weevil are increasing in Eastern districts.

After an early advance to highest levels of the past two months the Liverpool market reacted 10 English points under increased realizing following the recent sharp rise. Reports that the American section of Lancashire mills would continue "short time," together with profit-taking operations similar to those current in American markets influenced the course of prices before the foreign close. Yet the absence of any definite improvement in weather conditions in drought regions, with an expansion in the necessary needing moisture to prevent plant deterioration, operated against any selling movement. Scattered realizing by commission house and professional interests here eased the list 10 points soon after the opening, but predictions of generally clear weather west of the river brought covering as the session advanced. The volume of outside business proved the smallest in some time, while even professional traders reduced operations pending the receipt of Tinmaday's report.

During the afternoon less selling from Southern sections, with an increased demand for contracts from the Southwest, brought about a recovery of all early loss, with final quotations highest of the day. Final buying orders in March advanced that month to 24 cents, while the list ended around the high levels of Monday.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
July	24.07	24.07	23.85	24.04	24.04
Oct.	24.08	24.14	23.98	24.12@24.14	24.09
Dec.	24.16	24.24	24.06	24.22@24.24	24.18
Jan.	23.88	23.89	23.73	23.88@23.89	23.86
Mar.	23.90	24.00	23.83	23.99@24.00	23.93

The local market for spot cotton was steady, unchanged, 24.30c for middling upland.

Southern spot markets were: Galveston 25.65c, unchanged, sales 778; New Orleans 24c, 15 points decline, sales 64; Savannah 24.70c, unchanged, sales 35; Augusta 25c, unchanged, sales 260; Memphis 24.25c, unchanged, sales 75; Houston 24.75c, unchanged, sales 22; Little Rock 23.25c, unchanged; Dallas 24.70c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts ...	7,297	1,296	8,891
Exports ...	11,873	10,190	9,365
Exports, season	8,033,821	7,998,507	8,599,187
N. Y. stocks ...	122,595	120,276	47,615
Ports stocks ...	350,230	333,332	274,173
N. Y. arrivals .	97	143	337

Liverpool cables: Spot cotton quiet, 7 points advance to 12.92d for middling. Sales 6,000, American 5,000. Imports 14,000, American 4,000. Futures opened steady, 4 to 6 points advance. Closed steady, 4 to 7 points decline. Prices: July 13.13d, October 12.75d, December 12.42d, January 12.40d, March 12.62d.

Manchester—Yarns firmer. Cloths, dull.

Hardware Market Active.

The Hardware Age says in its weekly market summary: "Shortages in seasonal items are reported from several important hardware centres. Sales in these cities are continuing good. With the possible exception of the Pittsburgh area, reports indicate that wholesale volume is ahead of last year."

We announce the withdrawal of

MR. P. ERSKINE WOOD,

a General Partner in our Firm, effective June 30, 1925 and the admission as a General Partner in our Firm of

MR. HUGH R. PARTRIDGE,

Effective July 1, 1925

WEST & CO.

Members
New York Stock Exchange
Philadelphia Stock Exchange

36 WALL STREET, NEW YORK CITY — 1511 WALNUT STREET, PHILADELPHIA

We take pleasure in announcing that

MR. GERALD EASTON

has this day been admitted as a general partner in our firm

LAMBORN, HUTCHINGS & CO.

MEMBERS

New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade, New York Coffee & Sugar Exchange, Inc., New York Produce Exchange, Chicago Stock Exchange

SEVEN WALL STREET, NEW YORK

JULY 1, 1925

GEO. B. GIBBONS & COMPANY
INCORPORATED
MUNICIPAL BONDS
40 WALL ST. NEW YORK

GEO. B. GIBBONS & CO., INC., ANNOUNCE THAT

MR. JOHN W. PULLEYN

HAS THIS DAY RETIRED AS A DIRECTOR AND VICE-PRESIDENT OF THE CORPORATION

JUNE 30, 1925

We are pleased to announce that we have this day admitted

MR. JOHN J. MOORE

MR. WALTER H. CHURCH

to general partnership, and regret to announce that

MR. RALPH STEEVER

has this day retired from general partnership in our firm.

FRAZIER JELKE & CO.

July 1, 1925

THE TRUST COMPANY OF NEW JERSEY

MAIN OFFICE
THE TRUST COMPANY OF NEW JERSEY BUILDING
JOURNAL SQUARE, JERSEY CITY, N. J.

At Journal Square Station, 6 minutes from Cortlandt Street, 20 minutes from 34th Street, New York, 12 minutes from Newark via Hudson Tubes.

4 Conveniently Located Branches in Hudson County

Statement at Close of Business June 30, 1925

Resources

Loans on Collateral	$18,862,773.35
Bonds and Mortgages	13,744,389.71
United States Government, County and Municipal Bonds	3,847,788.88
Other Bonds	6,695,918.87
Bills Purchased	9,826,681.53
Real Estate and Banking Houses	786,049.29
Main Office Building	966,231.69
Other Real Estate	627,157.38
Furniture and Fixtures	134,395.00
Safe Deposit Vaults	153,729.86
Cash on Hand and in Bank	5,354,088.22
Other Assets	503,006.46
	$61,502,210.24

Liabilities

Capital	$2,500,000.00
Surplus	1,750,000.00
Undivided Profits	842,621.22
Deposits	56,347,000.55
Other Liabilities	62,588.47
	$61,502,210.24

Transacts a General Banking Business

The undersigned announce the formation of a copartnership under the firm name of

WELLINGTON & CO.

Members of the New York Stock Exchange
Members of the Pittsburgh Stock Exchange

with offices at
31 Pine Street, New York
Union Trust Building, Pittsburgh
for the transaction of a general Stock Exchange business

Telephone John 4970

H. G. WELLINGTON
H. I. TUTHILL.

July 1, 1925.

LAIRD, BISSELL & MEEDS
MEMBERS OF THE NEW YORK STOCK EXCHANGE

120 Broadway, New York — Du Pont Building, Wilmington

Take pleasure in announcing that

Mr. A. Coster Schermerhorn

has been admitted to general partnership in their firm

July 1, 1925

July 1, 1925

The undersigned firm announces the retirement as of June 30, 1925, of Mr. Webster W. Stetson as a general partner.

Mr. Stetson will continue in charge of our Stock Department.

KELLEY, DRAYTON & CONVERSE
Members New York Stock Exchange
40 EXCHANGE PLACE, NEW YORK

Uptown Office, 50 East 42nd Street — Philadelphia Office, Land Title Building

July 1, 1925

MR. IRVING A. CHAPMAN

retires from our firm as a general partner and becomes a special partner as of this date.

MR. JOHN S. WILLIAMS

Member of the New York Stock Exchange, and son of our Mr. Blair S. Williams becomes a general partner in our firm as of this date.

WILLIAMS, NICHOLAS & MORAN
Members New York Stock Exchange
26 Broad Street, New York

Board of Trustees

JAMES C. BRADY
JAMES BROWN
GEORGE W. DAVISON
JOHNSTON DEFOREST
RICHARD DELAFIELD
CLARENCE DILLON
FREDERIC DE P. FOSTER
ADRIAN ISELIN
JAMES N. JARVIE
CHARLES LANIER
WILLIAM H. NICHOLS, JR.
DUDLEY OLCOTT
W. EMLEN ROOSEVELT
FREDERICK STRAUSS
EDWIN THORNE
CORNELIUS VANDERBILT
JOHN Y. G. WALKER
FRANCIS M. WELD
WILLIAM WOODWARD

CENTRAL UNION TRUST COMPANY OF NEW YORK

80 BROADWAY
Fifth Ave. at 60th St. — Madison Ave. at 42nd St.

Condensed Statement as of June 30, 1925

ASSETS

Cash on hand, in Federal Reserve Bank and due from Banks and Bankers	$44,477,986.39
United States Bonds	48,979,397.62
Municipal Bonds	11,754,706.52
Loans and Discounts	179,498,060.68
Short Term Securities	5,460,096.42
Bonds and Other Securities	6,171,074.90
Stock in Federal Reserve Bank	900,000.00
Real Estate	3,295,000.00
Customers' Liability Account of Acceptances	15,622,685.22
Interest Accrued	1,390,748.42
TOTAL	$317,549,756.17

LIABILITIES

Capital	$12,500,000.00
Surplus	17,500,000.00
Undivided Profits	8,092,987.31
Deposits	258,685,374.57
Dividend Payable July 1, 1925	750,000.00
Reserve for Taxes and Interest Accrued	1,055,997.73
Unearned Discount	312,842.42
Acceptances	18,652,554.14
TOTAL	$317,549,756.17

Capital, Surplus and Undivided Profits Over 38 Million Dollars
Member Federal Reserve System

SEEKING NEW BUSINESS ON OUR RECORD

STATEMENT OF CONDITION

At the close of business, June 30, 1925

ASSETS

Loans and Discounts	$107,352,985.07
U. S. Bonds and Certificates	6,020,000.00
Other Bonds and Investments	9,469,024.89
Banking House	1,500,000.00
Acceptances	6,388,330.61
Cash, due from Banks and U. S. Treasurer	46,260,338.98
Other Assets	592,377.47
	$177,583,057.02

LIABILITIES

Capital Stock	$4,500,000.00	
Surplus	15,500,000.00	
Undivided Profits	1,666,658.52	21,666,658.52
Reserved: Taxes, Interest, etc.		661,330.34
Circulation		345,797.50
Acceptances		9,404,924.43
Other Liabilities		824,159.74
Deposits:		
Individuals	$103,588,937.38	
Banks	41,091,249.11	144,680,186.49
		$177,583,057.02

DIRECTORS

FREDERIC W. STEVENS, W. EMLEN ROOSEVELT, ROBERT WALTON GOELET, DARWIN P. KINGSLEY, CHARLES CHENEY, WILLIAM FELLOWES MORGAN, HERBERT K. TWITCHELL, ARTHUR ISELIN, GARRARD COMLY, HENRY A. CAESAR, FREDERIC A. JUILLIARD, RIDLEY WATTS, CHARLES A. CORLISS, PERCY H. JOHNSTON, EDWIN S. SCHENCK, WILLIAM A. PHILLIPS

THE CHEMICAL NATIONAL BANK OF NEW YORK

DISSOLUTION NOTICES.

A. D. FEITELBERG & CO.,
36 Broadway, New York.

Please take notice that on June 30th, 1925, the above partnership, composed of Alexander D. and Herman Feitelberg has been dissolved. In the future the above named business will be conducted by Alexander D. Feitelberg personally.

ALEXANDER D. FEITELBERG.

THE FIRM OF ABELL, SMALLEY & MYERS is, by mutual consent, dissolved as of this date, the known liabilities of the firm having been liquidated. Chas. E. Myers, Benj. J. Smalley, Earl F. Abell, John H. Mencke.

July 1, 1925.

FINANCIAL NOTICE.

REDEMPTION NOTICE.

Western Public Service Company hereby gives notice that if presented at The International Trust Company of Denver, Colorado, or The Guaranty Trust Company, of the City and State of New York, on or before July 15, 1925 it will pay any or all of the outstanding 6½% Mortgage Lien Notes of Western Public Service Company, issued under that certain Trust Indenture dated November 15, 1924, maturing November 15, 1925, at par, with a premium of 1% and accrued interest to date of presentation.

WESTERN PUBLIC SERVICE COMPANY,
By E. C. VAN DIEST, President.

FINANCIAL NOTICES.

REDEMPTION NOTICE.

Western Public Service Company hereby gives notice that if presented at The International Trust Company of Denver, Colorado, or The Equitable Trust Company of the City and State of New York, it will redeem any or all of the bonds outstanding under the First Refunding and Improvement Sinking Fund Seven Per Cent. Mortgage of The Intermountain Railway, Light and Power Company, The International Trust Company of Denver, Trustee, dated December 1, 1920, and maturing December 1, 1948, at par, with a premium of 2% and interest to date of presentation, if presented on or before July 15, 1925.

WESTERN PUBLIC SERVICE COMPANY,
By E. C. VAN DIEST, President.

FINANCIAL NOTICES.

OFFERING OF $2,000,000.00

HUDSON RIVER REGULATING DISTRICT CONSTRUCTION OF THE SACANDAGA RESERVOIR—SERIES A.

4½ PER CENT. BONDS.

Sealed proposals will be received at the office of the State Comptroller, No. 135 State Street, Albany, New York, until 12 M., Eastern Standard Time, Tuesday, July 21, 1925, for all or any part of $2,000,000.00 Hudson River Regulating District Bonds for the Construction of the Sacandaga Reservoir. The bonds are dated July 1, 1925, bear interest payable semi-annually on January 1st and July 1st, and are coupon bonds with privilege of registration as to principal. The bonds will bear interest at the rate of four and one-half per centum (4½%) per annum and both principal and interest are payable in gold coin of the United States of America of the present standard of weight, and fineness at the New York State National Bank in the City of Albany, New York. These bonds are issued by the Board of the Hudson River Regulating District pursuant to the provisions of Article 7a, Section 66a of the Conservation Law of the State of New York, for the Construction of the Sacandaga Reservoir in the Counties of Saratoga, Fulton and Hamilton and mature serially fifty $1,000 bonds on July 1st in each of the years 1926-1965, inclusive.

These bonds are part of a total authorized issue of $6,000,000.00 to be issued in two or more series as may be required and will be known as Series A. These bonds are a charge upon and shall be payable, principal and interest, from the bond fund of the Hudson River Regulating District, and payment thereof, is secured by an assessment levied against the public corporations and parcels of real estate benefited by the improvement, such assessment being payable in 40 annual installments.

These bonds are exempt from taxation and are legal investments for savings banks and trust funds.

These bonds shall not be construed in any event as bonds or indebtedness of the State, and the State shall not be obligated to pay the principal or interest thereof.

Each bid should be enclosed in a sealed envelope marked, "Proposal for Bonds," and must be accompanied by a certified check upon an incorporated bank or trust company for two per centum (2%) of the face value of the bonds bid for, payable to the order of Comptroller of the State of New York, for security for the performance of such bid and as liquidated damages in case the successful bidder fails to take up and pay for the bonds. The bonds cannot be sold at less than par and accrued interest. Purchasers will be required to pay accrued interest from July 1, 1925, to the date of delivery of the bonds.

The legality of the bonds has been approved by Mr. John C. Thomson, Attorney-at-Law, No. 120 Broadway, New York City, N. Y.

The right is reserved to reject any or all bids.

VINCENT B. MURPHY,
State Comptroller.

Dated June 25, 1925, at Albany, New York.

To the Holders of Laredo Water Company Ten Year Seven Per Cent. Gold Debenture Bonds Due September 1, 1933.

NOTICE OF REDEMPTION.

YOU ARE HEREBY NOTIFIED that pursuant to the provisions of Article Fifth of the Agreement executed between Laredo Water Company, The New York Trust Company, as Trustee, and Interstate Electric Corporation, as Guarantor, dated September 1, 1923, election has been made by Laredo Water Company to call and redeem on August 1, 1925, at 105% of the face amount thereof and accrued interest to date of such redemption all its outstanding Ten Year Seven Per Cent. Gold Debenture Bonds due September 1, 1933, issued under and secured by the said Agreement.

In accordance with said election all of said bonds now outstanding are called for redemption and payment and will become due and will be paid out of moneys deposited with the Trustee for that purpose, at the aforesaid redemption price, together with all unpaid interest due thereon, upon presentation and surrender as hereinafter provided, on August 1, 1925. The holders of said bonds are required to present and surrender same with all unmatured coupons attached, for redemption and payment at 105% of face value and unpaid interest due thereon, at the office of the Trustee, The New York Trust Company, 100 Broadway, New York City. All of said bonds will cease to bear interest on August 1, 1925, and the coupons for interest maturing subsequent to that date will be void and thereafter said bonds will not be entitled to any benefit of or from said Agreement.

Holders of registered bonds are required to present bonds, properly assigned, with the signature guaranteed.

Dated, June 1, 1925.

LAREDO WATER COMPANY,
By A. E. FITKIN, Treasurer.
By order of the Board of Directors.

To the Holders of Second Mortgage Bonds of the Atlantic Yacht Club:

This is to notify you to present your bonds and unpaid coupons to The Equitable Trust Company, Trustee, 37 Wall St., New York City.

Payment will be made on and after July 16th, 1925, upon the surrender of the bonds and coupons. Interest at the rate of six per cent. per annum will be paid on each bond from May 16, 1915 (the date of maturity as extended), to July 16th, 1925. After July 16th, 1925, the bonds will no longer bear interest.

It is requested that the bonds be deposited with The Equitable Trust Company not later than July 16th, 1925, so that the amount needed for the new financing can be ascertained in advance of the date of payment. A receipt will be given at the time of the deposit, and payment will be made July 16, 1925.

A. T. C. ASSOCIATES, INC.
ALBERT W. MORSELL, President.

$56,375,000 BONDS TO BE PAID IN JULY

Of the Amount, $52,576,100 Are Called in Entirety—Most Will Be Redeemed Today.

MANY PREMIUMS AT 10%

Largest Is $8,501,000 Magnolia Petroleum Issue—Year's Total Reaches $478,248,920.

A total of $56,375,000 of bonds have been called for payment by corporations and other interests during the current month, making a total of $478,248,920 paid off thus far this year, according to figures compiled by Dow, Jones & Co. Most of the bonds to be paid off in July, according to the compilation, will be redeemed today. Issues called in their entirety make up $52,576,100 of the total. Despite the fact that many of these bonds are being called at a premium of 10 per cent., the operation proves profitable to the corporations involved because of the continued ease in money rates in the local market.

The largest individual issue to be called is that of the Magnolia Petroleum Company, which amounts to $8,501,000 6 per cent. bonds, normally due in 1937. These bonds are being paid off today at 100 and interest. The United Electric Coal Company will pay off $1,833,000 7 per cents of 1933 today at 110 and interest. The Utah-Idaho Sugar Company also is paying off today $5,000,000 7s of 1930 at 102 and interest.

Following is a list of corporation and other bonds called for payment, in advance of maturity, in July, with the due date, the amount and the prices at which the bonds have been called:

	Due.	Amount.	Price.
July 1.			
Entire issue called:			
Magnolia Petrol 6s	1937	$8,501,000	100
Utah-Idaho Sug. ser. 7s	1930	5,000,000	102
Cons. Min. & S., Can 7s	1942	4,000,000	110
Rome Wire notes 6s	1926	2,975,000	101
*Clarion River Power 8s	1932	2,640,000	100
United Central Oil 8s	1927	2,454,500	102
United Elec. Coal 7s	1933	1,833,000	110
Galvest.-Houston El. 7s	1926	1,700,000	100
S. W. Utilities 7s	1926	1,700,000	101
Iowa Electric 1st 6s	1934	1,677,000	105
Cin. Gas Trans. 5s	1933	1,584,000	110
Hotel Traymore 1st 6s	1927	1,322,500	102
Bradford Elec. A. 6s	1929	1,441,000	105
Nat. G., E. L. & P. A 6s	1931	1,395,000	102
Nat. G., E. L. & P. B 6s	1931	1,239,300	101
U. S. Cold Stor. 1st 6s	1934	1,159,000	103
Niag. & Erie Power 5s	1941	1,070,000	105
Clinton Gas & Elec. 5s	1937	850,000	102½
General Gas & E. cv. 5s	1952	840,000	105
W. C. Foster 1st A 7½s	1929	800,000	101
Waitt & Bond, Inc., d. 7s	1938	750,000	100
City Ice Kan. City 8s	1952	664,000	103½
Lunn & Sweet, Inc., 6½s	1938	555,000	101
Kerry Timber serial 6s	1931	525,000	101
Hotchkiss Redwd.,ser.6s	1933	500,000	101½
Hotel Traymore notes 6s	1927	500,000	101
3d & Mad. Av Bldg. 6s	1935	440,000	102
Nat. Lt., H. & P. B 7s	1928	434,000	102
Intermt. Ry., L. & P. 6s	1937	422,700	103
Otter Tail Power 7s	1937	406,400	102
City Ice & Storage 6s	1933	400,700	102
South. Gas & P. A 7s	1939	400,000	105
Lane Bryant Bldg. 6s	1926	396,000	102½
Texas Public Service 6s	1933	348,000	103
Valley Mold. & Iron 7s	1929	290,000	102
Metropolitan Realty 6s	1931	288,400	102
Longmont Farm Mill 8s	1931	200,000	103
Shawnee Gas 1st 5s	1926	219,500	102
The Arlington ser. 6s	1933	190,000	103
Oak Lane Water 1st 6s	1934	148,000	102
Fayetteville G. & E. 6s	1928	137,000	105
Roger Lt. & Water 6s	1931	105,000	105
Total		$52,576,100	
July 1.			
Bonds called, not entire issues:			
Barnsdall Corp. cv. 8s	1931	$477,200	105
Ws.-Ala. Lumber 6½s	1928	150,000	101½
Nashawaak Pulp & P. 6s	1936	144,700	100
Spanish-Am. Iron 6s	1927	137,000	100
Siemens & Hakske-S. 7s	1935	132,000	102
Klots Throwing 7s	1933	115,000	105
Shubert Theatres 7s	1934	117,000	102½
Columbia Gas & El. 5s	1927	105,000	100
Beaver Prod., Inc., 7½s	1942	100,000	110
Beth Stl.-Cornwall 5½s	1939	92,000	100
Havana Docks 7s	1937	77,500	107
Splane Mfg. Corpn. 8s	1931	71,500	107½
Brazeau Collieries 7s	1935	67,000	100
Buff. Union Furnace 5s	1935	58,000	100
Union El. Ll. & P. 5½s	1956	52,000	110
Union El. Ll. & P. 5s	1944	50,000	110
Pitts. & Lehigh Dock 6s	1932	35,000	101½
Harleigh-Brook. Cl. 6s	1928	34,000	102½
Beth Stl.-Freeman 5½s	1939	27,000	100
Ellensburg Coal 6s	1931	26,000	102½
Lever Brothers Co. 7s	1928	26,000	102
Mendosino Redwood 6s	1927	24,800	100
Charles Warner Co. 7s	1929	21,000	104
Cal.-Oregon Paper 6½s	1935	20,000	101
Parker-Wash'g'n Co 6s	1926	20,000	100½
Beth. Stl.-Coleman 5½s	1939	18,000	100
Dalton Adding Mach. 8s	1931	16,900	107
Genesee Hold'g Co. 6½s	1933	15,000	102½
New Bost. Land Co. 6s	1938	11,000	102½
July 3.			
Whittier Apts. 7s	1937	55,000	103
July 13.			
Barnsdall Corp. cv. 8s	1931	1,500,000	105
Total		$3,709,800	
Total bonds called in July, 1925		$56,375,700	
Total bonds called in seven months, 1925		$478,248,920	
Total bonds called in seven months, 1924		160,744,820	
Total bonds called in seven months, 1923		522,817,150	
Total bonds called in seven months, 1922		237,906,900	

*Clarion River Power convertible income 8 per cent. bonds are to be converted into class A 8 per cent. preferred stock; interest to cease July 1, 1925.

61 ROADS SHOW NET GAINS.

Class I Carriers Report Operating Income of $66,215,000.

The May operating reports of sixty-one Class I railroads show net operating income of $66,215,000, compared with $59,540,000 in April and $54,599,000 in May, 1924. Their gross operating receipts total $437,281,000, against $425,365,000 last April and $428,087,000 in May last year.

The same carriers report $311,456,000 in net operating income for the first five months of the year and total revenues of $2,145,626,000.

Roads reporting yesterday included Henry Ford's Detroit, Toledo & Ironton, which announced gross for the month as $1,247,904, compared with $968,856 in 1924, and net operating income of $377,-004, against $238,812. Five months' gross was $5,596,400 and five months' net $1,504,217, comparing respectively with $5,243,291 and $1,411,262.

The Pennsylvania System, distinct from and excluding the Pennsylvania Railroad, showed May gross of $59,372,-977, against $56,701,236 the previous year, and net operating income of $8,207,801, against $6,265,942.

The Hocking Valley, which is asking better terms from the Van Sweringens on the ground that the earnings of the road are increasing, showed gross for May of $1,774,387, compared with $1,309,519 for 1924, and net operating income of $405,676, compared with $269,-461 a year ago.

CUT COTTON MILL OUTPUT.

British Users of American Yarns Reduce Work Week 8½ Hours.

MANCHESTER, Eng., June 30 (AP).—Cotton spinners of this district who use American yarns have voted by an overwhelming majority to adopt a policy of curtailed production by reducing the working schedules of their mills by 8½ hours per week.

The Federation of Cotton Spinners' Association had requested the Manchester spinners using American yarns to adopt this policy.

Fisk June Sales Set New Record.

The Fisk Rubber Company reports estimated sales of $7,500,000 for June, a new high record in the company's history. Net profits for the month after depreciation, interest and taxes, were approximately $1,000,000. The company yesterday announced an advance of 5 to 6 effective today, and 10 to 15 per cent. in tube prices.

Hayes Wheel Bonds Redeemed.

The Hayes Wheel Company has redeemed $135,000 of its outstanding bonds during the past two months, according to a statement issued yesterday, leaving only $675,000 bonds still outstanding.

SEES GENERAL MEND IN COTTON CONDITIONS

Bank Official, Back From Tour of South, Optimistic Over the Outlook.

Conditions in the South show considerable improvement over last year, according to C. W. Korell, Vice President of the Hamilton National Bank, who has just returned from a two weeks' tour of the cotton growing country and the Southern cotton mills.

"While I do not wish to appear over sanguine regarding the outlook for the South," Mr. Korell said yesterday, "I feel that conditions at the present time are far better than they were a year ago. There have been so many pessimistic reports regarding cotton conditions in the Southern States, particularly with reference to the high cost of cotton, that I think it would be well to point out that this pessimism has been stretched entirely out of bounds.

"Indications at the moment point to a large acreage, and with a reasonable amount of rain the crop should be plentiful. The hope is, of course, expressed that there will be a minimum of trouble with the boll weevil.

"Manufacturers of cotton cloth are rather inclined to the view that the price of cotton must go lower in order to enable them to produce cloth at a fair profit to themselves. This is really one of the major problems of the cotton goods industry in the South, but I believe that, in time it will work out satisfactorily.

"The cotton mills are in better shape than they have been for some time. When it is considered that the mills have stood up against the most trying period in the history of the industry, it will be recognized that fundamental conditions are sound. Some of the production problems which the mills were obliged to face during the period of high priced cotton were well nigh insurmountable. It is very much to their credit that they were able to weather the storm.

"I am entirely optimistic over the outlook, although I believe optimism should be tempered by a spirit of conservatism. The high rate of production obtained during the war period has made it possible for the mills to keep in touch with production to a very accurate degree. The all-important problem, therefore, is to so regulate production that it will not overstep consumption. When this is obtained to a reasonable degree, the Southern cotton industry will have definitely turned the corner."

$19,500, RECORD PRICE, PAID FOR CURB SEAT

Exchange Also Reports the Largest Individual Transaction in 50,000 Shares of Nizer.

Two records were established on the New York Curb Market yesterday, when a membership on this Exchange sold at the highest price ever paid, and the largest individual transaction ever reported in the history of this organization was carried on the ticker tape. The membership sold yesterday was that of C. E. Laidlaw, which was transferred to J. B. Richardson for a consideration of $19,500, an advance of $3,500 compared with the previous reported sale.

The stock transaction was the initial sale of 50,000 shares of Nizer Corporation, Class B stock, which at the opening price of $43.50 involved $2,175,000. The transaction was equal to one-third of the total amount of the company's Class B stock outstanding.

These developments, members of the Curb pointed out yesterday, reflected the growing importance of the Curb association as the largest primary securities market in the world. From the standpoint of business transacted, it was said, the Curb has ranked second to the Stock Exchange for several years. Virtually all of the new securities floated in the financial district are first dealt in on the Curb. Many of these issues are sponsored by Stock Exchange firms, and these firms, it was pointed out, have been active bidders for Curb memberships during the past few months. This competition for seats has resulted in the establishment of the high prices now prevailing.

BROOKLYN RAILROAD OFFER.

Syndicate to Make Public Sale of $1,627,000 Mortgage Bonds.

Public offering will be made within the next few days of an issue of $1,627,-000 first consolidated (new first mortgage bonds of the Brooklyn City Railroad Company, according to announcement made yesterday. The issue will be offered by a syndicate composed of Halsey, Stuart & Vo., White, Weld & Co., and W. C. Langley & Co. This company has furnished transportation to the downtown section of Brooklyn since 1853.

During the period from 1893 to 1919, the properties were operated under lease by a subsidiary of the old Brooklyn Rapid Transit Company, but since October, 1919, the company has been operated as an independent organization. It owns 210 miles of trackage, or more than 40 per cent. of the entire surface trackage in Brooklyn.

TO CONSIDER ST. PAUL PLAN

Massachusetts Savings Banks Will Confer on Bonds.

The Massachusetts Savings Bank Association, as the representative of savings banks holding St. Paul bonds, has organized a committee to consider the reorganization plan proposed by the National City Bank and Kuhn, Loeb & Co. and has sent out a questionnaire to all the savings banks in the State to determine their position.

The committee has held conferences in this city with F. H. Ecker, Chairman of the St. Paul Bondholders' Committee, and with representatives of Roosevelt & Son. It is estimated that the 196 savings banks of Massachusetts held about $12,000,000 par value of St. Paul bonds, about two-thirds of which are affected by the plan.

FINANCIAL NOTES.

The Chase National Bank has been appointed trustee for an authorized issue of $600,000 principal amount 6 per cent serial mortgage gold bonds of Lexington-Thirty-second Street Corporation.

Kisley & Horton have issued a circular on Library Bureau common stock.

United States Mortgage and Trust Company, trustee for the sinking fund of the first and refunding mortgage of the Scranton Electric Company, is ready to receive sealed proposals to exhaust the sum of $122,635.35, par value of the bonds at a price not to exceed 110 and accrued interest at its office, 55 Cedar Street, New York, until noon, July 15.

Empire Trust Company has been appointed depositary under a plan and agreement covering Hall Switch and Signal Company preferred stock and 6 per cent. debenture bonds.

Morton Lachenbruch & Co., 42 Broadway, have issued a special quotation bulletin containing over 500 unlisted securities.

Lynch & McDermott, 7 Pine Street, have issued a descriptive analysis on Curtiss Aeroplane and Motor Co.

Edward R. Nellis has joined Vought & Co., Inc. Mr. Nellis has been with the Albany office of A. B. Leach & Co., Inc., for five years.

Kelley, Drayton & Converse have issued an investment letter in which they feature Foreign Government Bond Trust Certificates.

The Chemical National Bank of New York, as transfer agent, is prepared to deliver permanent engraved certificates for J. C. Penney Company, Delaware, first preferred stock, in exchange for the temporary certificates outstanding.

C. S. Roberts has joined Baldridge and Ryan, at 100 Broadway.

SHORT COVERING SENDS GRAINS UP

Wheat Regains 2 Cents of Its Recent Drop and Other Grains Follow It Up.

EXPORT SELLING SLOW

July Options Are Favored in the Buying and September Figures in the Selling.

Special to The New York Times.

CHICAGO, June 30.—A short covering developed in all grains which found selling pressure much less in evidence than on Monday and the best figures of the day were made toward the close, with net gains of 1⅝@2½ cents on wheat, 1⅝@2½ cents on corn, ⅝@1 cent on oats and ⅝@1¼ cents on rye. There was little in the news to account for the upturn, but a decidedly oversold condition was disclosed on the way up, and a leading local operator who has been trading in good form of late was credited with having been a free buyer to cover shorts.

The private crop estimates to be given out tomorrow are expected to show an aggregate for Spring and Winter wheat of around 670,000,000 bushels, or 9,000,-000 in excess of a month ago; around 3,100,000,000 bushels of corn, or 650,000,-000 more than last year's largest, while the oat crop may be around 1,150,000,-000 bushels, or nearly 400,000,000 less than in 1924.

Reports of rust were received from two points in Canada and Le Count found it in South Dakota with the crop just coming into head, but no damage was claimed. The forecast is for unsettled and warmer both sides of the international line.

The technical position was weakened somewhat by the bulge today.

Export demand showed no improvement, with sales of 250,000 bushels in all positions.

Very little wheat is expected to be delivered tomorrow, but liberal quantities of corn and oats, as well as rye, are expected to be sent out.

Cash houses bought July and sold the September grains freely at times, while others did the reverse, the spread in wheat narrowing slightly, while in corn and oats it widened, with corn and oats practically a carrying charge discount.

Primary arrivals of wheat were 862,000 bushels; week ago, 806,000; last year, 702,000. Shipments were 570,000 bushels; week ago, 653,000; last year, 552,000.

Crop reports continue favorable. Harvesting of early oats in Iowa is expected to get under way in about ten days, but the grain will not start to move until the latter part of July.

Export sales of 100,000 bushels of rye and 400,000 to 500,000 bushels of oats were claimed at the seaboard.

Primary arrivals of corn were 375,000 bushels; week ago, 594,000; last year, 501,000, and shipments, 459,000 bushels; week ago, 376,000; last year, 399,000.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	*$1.46¾	$1.44¼	$1.46⅝	$1.45¼	$1.15⅝
Sept.	1.44¾	1.42¾	1.44¾	1.42⅝	1.16
Dec.	1.46¾	1.44½	1.46¼	1.43⅞	1.19¾

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.01	.98⅝	1.01	.98½	.93
Sept.	1.03¼	1.00⅝	1.03⅛	1.00½	.94⅛
Dec.	.88¼	.86¼	.88⅛	.86¼	.84½

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.43⅝	.42⅜	.43⅝	.43	.54½
Sept.	.45⅞	.44¾	.45⅝	.44½	.46⅝

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.97½	.95½	.97	.95½	.82½
Sept.	1.00⅛	.98¼	.99½	.98⅝	.82⅛

PROVISIONS.

Lard—

	High.	Low.	Close.	Prev. Close.	Last Year.
July	17.16	16.92	17.07	16.85	10.80
Sept.	17.35	17.17	17.35	17.10	11.07

Ribs—

July	18.35	18.27	18.27	18.40	9.72

Dry Salted Bellies—

July	21.80	21.75	21.75	21.75	9.95

Winnepeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.51¾	1.50¾	1.50¾	1.50¾	*
Oct.	1.34½	1.31¾	1.34½	1.32¼	*

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.54⅜	.52⅞	.53⅞	.54¾	*
Oct.	.48¾	.47	.47⅞	.47¼	*

*Holiday.

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, not quoted; No. 3 hard, not quoted. Corn, No. 2 yellow, $1.02@$1.03½; No. 2mixed, not quoted. Oats, No. 2 white, 46¾@49c; No. 3 white, 42¾@44c. Rye, No. 2, not quoted.

Cash prices at other markets: Minneapolis, No. 1, Northern, $1.48¾@$1.52½. Monday, $1.47⅛@$1.54⅛. Kansas City, No. 2 hard, $1.43@$1.62. Monday, $1.43@$1.65.

WHEAT IN ITALY INCREASES.

Crop to Be 30 Per Cent. Larger Than 1924—Argentine Corn Lower.

WASHINGTON, June 30 (AP).—Production of wheat in Italy this year is estimated at 224,134,000 bushels, or 30 per cent. more than in 1924, the Department of Agriculture was advised today by the International Institute of Agriculture at Rome. Italy's wheat requirements are placed at approximately 276,000,000 bushels a year, so that from present indications imports this year will be around 50,000,000 bushels.

The department also was advised that stocks of Argentine corn available for export on June 26 were estimated at 110,000,000 bushels, compared with exports of 182,000,000 during the crop movement year from May 1, 1924, to April 30, 1925. The final estimate of the harvested crop was placed at 186,280,000 bushels, compared with 276,756,000 bushels last year.

LIVE STOCK AND MEATS.

(Reported by United States Department of Agriculture, Jersey City and Sixtieth Street, New York.)

CATTLE—No trading Tuesday.

CALVES—720 head on hand, including nearly 300 held for Wednesday's market; active; State and near-by veals, 25 cents higher; Southerns up more; top, $13.50; bulk of offerings, $13.25 to $13.50; throwouts, $7 to $10; two decks good handy Kentucky's, $12.50; deck plainer Southerns, $10.50.

HOGS—Only few head fat 200-pound butchers on sale; higher; $14.15.

SHEEP—6,330 head sheep and lambs on sale; slow; 25 to 50 cents lower; bulk better lambs, $16.25 to $16.50; deck fat trimmed Virginias, $17; load good handy weights, $16.85; plainer kinds, mostly $14.50 to $16; sorting moderate, $11 to $12. Sheep steady, ewes mostly $3 to $6.50.

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, June 30.—The hog market continued unsettled, with the better kinds in demand, strong to 10 cents higher and a top of $13.85. Packing sows and plain kinds were weak to 15 cents lower with the average price of packers' droves for the day, $12.95, or 35 cents under that of Monday, quality being a factor. The bulk of the desirable 140-150 pound kinds sold at $13.50@$13.70, with 180-210 pound averages at $13.75@$13.85 and bulk packing sows at $11@$11.50. Shippers took 9,000 of the fresh receipts of 18,000. The carry-over was 10,000. A new high for the season was made on weighty steers, with sales at $13, while several loads of heifers brought $13.65@$13.85. Better grades of steers were firm, and low grade and grassy kinds weak to 25 cents lower. Best yearlings sold up to $12.65. Receipts were 10,000. Fat lambs were steady to 25 cents lower with natives the weakest, a bulk selling at $15.75@$16. Best range lambs brought $16.75. Receipts were 10,000.

NEW BOND ISSUES TOTAL $10,850,000

One of 5,000,000 by the Central Indiana Power Co. Will Be Used to Redeem 7% Notes.

New bond issues offered here today total $10,850,000. These are in addition to one of $15,000,000 for the City of Berlin. The largest offering is an issue of $5,000,000 three-year 6 per cent. collateral gold notes, Series A, of the Central Indiana Power Company, dated June 1, 1925. These notes are being offered at 100 and interest, to yield 6 per cent., by Halsey, Stuart & Co. Proceeds from the sale will be used to redeem $2,000,000 three-year 7 per cent. collateral trust notes due today, and to reimburse the company for advances made to subsidiaries and for improvements and extensions.

An issue of $2,500,000 ten-year 6 per cent. sinking fund gold notes of the De Laval Separator Company is being offered at 100, to yield 6 per cent., by Dominick & Dominick and White, Weld & Co. The notes will be dated July 15, 1925. They are redeemable as a whole, but not in part except by action of the sinking fund, on any interest date, at 103 and interest on or before Jan. 15, 1926, and at one-quarter of 1 per cent. less for each six months or part thereafter, but not at less than 100 and interest. Proceeds of the sale of the notes will be used in part to redeem outstanding 8 per cent. notes due March 1, 1931.

Blodget & Co., W. W. Armstrong Company and the First Wisconsin Company are offering a new issue of $1,500,000 Western United Corporation five-year 5½ per cent. collateral gold notes, Series E, due June 1, 1930, priced at 100 and accrued interest.

Kean, Taylor & Co. and George B. Gibbons & Co., Inc., are offering an issue of $700,000 City of Minneapolis, Minn., 4 per cent. and 4½ per cent. bonds. The 4½ per cent. bonds, due July 1, 1926 to 1935, yield from 3.50 to 4 per cent. The 4 per cent. bonds, due July 1, 1936 to 1950, are priced at 100.

A new issue of $800,000 Port of Portland, Ore., 4½ per cent. bonds maturing serially, 1931-1945, inclusive, are being offered by B. Leach & Co., Inc., and A. G. Becker & Co. at prices to yield 4.20 per cent.

H. L. Allen & Co. and Hoffmann, O'Brien & Co. are offering a new issue of $400,000 City of South Jacksonville, Fla., 5½ per cent. gold bonds, dated Jan. 1, 1925, and due Jan. 1, 1955. The bonds are being issued for water, sewer, electric light, street and park improvement and fire prevention and dock purposes.

Hoffmann, O'Brien & Co. are offering $150,000 Garfield, N. J., 5 per cent. improvement bonds, maturing $100,000 April 1, 1931, and $50,000 April 1, 1935, at prices to yield 4.40 per cent.

CHANGES IN PARTNERSHIPS.

More Announcements Made by Firms in Financial District.

Chauncey M. Murphey has been admitted to general partnership in the firm of Davies, Thomas & Co.

The limited partnership of William West & Co., consisting of William West and David L. George as general partners and the estate of George E. Long as special partner, expired yesterday. William West, Edward G. Ewing and David B. Lemon Jr. have formed a co-partnership to transact a general investment business under the firm name of William West & Co., at the same address, 27 Pine Street.

Moyse & Holmes announce that J. Hartley Mellick has been admitted as a general partner.

Lamborn, Hutchings & Co. have admitted Gerald Easton to general partnership.

Harry T. Dumbell has become a general partner in Munds & Winslow. He was formerly a member of Stephen Weld & Co.

Zimmerman Company, 52 Broadway, dealers in foreign stocks and bonds, have admitted Julius Scharff as a partner.

Williams, Nicholas & Moran announce that Irving A. Chapman has retired from the firm and has become a special partner. John S. Williams, son of Blair S. Williams of the firm, has become a general partner.

A. Iselin & Co. have admitted Robert M. Youngs as a partner.

Poland Pays Baldwin $1,164,000.

The Baldwin Locomotive Works has received $1,164,000 from the Polish Government, representing the semi-annual instalment due on the locomotives purchased about five years ago. This is the third payment made to the company and represents part principal and part interest.

COMMODITY PRICES.

Good Recovery in Cash Grains —Lard Up—Some Metals Decline.

There was a good recovery in the cash grains yesterday, an improvement which dovetailed with the advances scored in the contract options. Not all of the loss sustained on Monday was made up; however, lard was another staple to move higher. Declines were found in coffee, lead and tin, with other provisions, metals and dairy products unchanged.

Yesterday's closing wholesale cash prices for commodities in the New York market unless otherwise noted were:

	June 30, 1925.	June 23, 1925.	July 1, 1924.
FOODSTUFFS.			
Wheat, No. 2 red	$1.83¾	$2.01½	$1.34
Corn, No. 2 yellow	1.22	1.26	1.18¾
Rye, No. 2, c. i. f. b.	1.07½	1.17¾	.90
Oats, No. 2 white	.56	.59½	.64
Flour, std. Sp. pts.	8.00@8.50	8.75	7.15
Coffee, No. 7 Rio	.20¾	.21¾	.15¾
Sugar, granulated	.0560	.0570	.060
Butter, cr., 92 score	.40¾@.41	.42¼	.40¾
Eggs, fr.-gath. firsts	.33@.34½	.33½	.27½
Lard, Mid. W.	17.65	17.75	11.50
Pork, mess	41.00	41.00	27.00
Beef, family white	20.00@22.00	23.00	21.00
METALS—			
Iron, 2X, Phila.	23.00	23.00	22.50
Steel billets, Pittsburgh	35.00	35.00	39.00
Lead	8.10	8.25	7.00
Copper	13.50	13.55	12.37½
Zinc, E. St. L. del'y	7.05	7.02½	5.85
Tin	57.00	56.25	44.75
TEXTILES—			
Cotton, mid. upland	24.80	24.20	30.90
Printcloths	.06⅝	.06¼	.06⅝

Range of prices, 1925, to date:

	Highest.		Lowest.	
Wheat	$2.34½	Jan. 28	$1.68¼	Apr. 8
Corn	1.52½	Jan. 16	1.13¼	Apr. 3
Rye	1.83¾	Jan. 30	1.00	June 20
Oats	.71	Jan. 19	.49	Apr. 3
Flour	10.25	Jan. 28	7.50	May 7
Coffee	.24½	Jan. 3	.16¾	May 13
Sugar	.06⅝	Jan. 2	.0550	June 27
Butter	.40	Mar. 9	.37	Jan. 27
Eggs	.68	Jan. 30	.27¾	Mar. 4
Lard	17.93	June 4	15.20	Apr. 27
Pork	41.50	Mar. 24	34.00	Jan. 2
Beef	24.00	Apr. 14	20.00	Jan. 29
Iron	23.50	Jan. 6	22.00	May 7
Steel	40.00	Jan. 2	35.00	May 7
Lead	10.85	Jan. 9	7.70	Apr. 20
Copper	15.00	Jan. 5	13.25	Apr. 17
Tin	60.50	Jan. 3	50.00	Apr. 9
Zinc, E. St. L.	8.12½	Jan. 29	6.75	May 1
Cotton	26.05	Mar. 2	22.50	May 13
Printcloths	.07	Mar. 6	.06¼	May 15

PRODUCE MARKETS.

BUTTER—Receipts, 23,420 packages. Market in further fractional decline. Creamery, higher than extras, 90 score, 41¼@43c; extras, 92 score, 40¾@41c; firsts, 39¼@40¼c; seconds, 38½@38c; lower grades, 37½@38c; centralized carn, 90 score, 40¾c; 89 score, 40c; 88 score, 39¼c; 84 to 87 score, 38¼@38c; unsalted, higher than extras, 45¼@44c; extras, 92 score, 42¼@43c; firsts, 39¼@42c; seconds, 38¼@38c; renovated, fresh, 37c; ladles, current make, extras, 36¾@36¼c; firsts, 34@34½c; seconds, 33@33½c; lower grades, 31@32c; packing stock, current make, No. 1, 33½@34c; No. 2, 32½c; lower grades, 24@31½c.

EGGS—Receipts, 60,723 cases. Continued fair demand for good mediums and dirties. Extras, regular packed, dozen, 38@40½c; extra firsts, 35¼@37c; firsts, 33@34½c; seconds, 31½@32½c; under grades, 29@31c; mediums, 29@32½c; dirties, No. 1, 30½@31c; No. 2 and poorer, 28@30c; checks, Nos. 1 and 1, 28@29½c; Jersey and other near-by hennery whites, closely selected, extras, 46@48c; near-by and Western hennery whites, average extras, 44@46c; do., firsts to extra firsts, 38@43c; near-by gathered whites, firsts to extra firsts, 36@42c; near-by whites, under grades, 35@37c; near-by whites, mediums, 40 to 41 pounds net, 39@41c; Pacific Coast whites, extra firsts to extras, 42½@46c; mediums, 39@40c; other Western and Southern gathered whites, 34@40c; Jersey and other near-by and Western hennery browns, extras, 41@46c.

"NATIONALIZE" Your Loans on Mortgage!

This Company makes a thorough investigation before it will guarantee any Mortgage loan.

Therefore, when its name appears as GUARANTOR, investors may feel doubly secure!

Among our requirements are:

1. The Mortgage Loan Company must be of unquestioned reputation and financial stability, audited by our NATIONAL ACCOUNTING COMPANY.
2. The Loan Company's appraisal of values and general investigation must be satisfactory.
3. Appraisal of land and building values independently confirmed by OUR OWN experts.
4. Approval of REAL ESTATE CONDITIONS around where property is located.
5. Our guarantee is given only on loans secured by FIRST Mortgages on City improved real property!
6. Thorough and satisfactory investigation of the MORTGAGOR and all he stands for.
7. Loan not to exceed 60% of lowest appraised value.

Back of all this are the resources of the "WORLD'S LARGEST SURETY COMPANY" as shown in its last annual report filed December 31st, 1924:

CAPITAL	$10,000,000.00
SURPLUS	4,798,306.41
RESERVES	16,468,675.63
All Other Liabilities	3,404,265.16
Total Resources	**$34,671,247.20**

For further information address

National Surety Company

115 BROADWAY, NEW YORK

We write all kinds of Fidelity and Surety Bonds and Burglary & Holdup Insurance

FINANCIAL NOTICES.

NOTICE OF REDEMPTION

To the Holders of First Lien and Refunding Convertible 6% Gold Bonds, Series A, of

MONONGAHELA WEST PENN PUBLIC SERVICE COMPANY:

NOTICE IS HEREBY GIVEN, that Monongahela West Penn Public Service Company, a corporation of the State of West Virginia, has elected to redeem on August 1, 1925, all of its First Lien and Refunding Convertible 6% Gold Bonds, Series A, issued and outstanding under its Indenture of Mortgage, dated February 1, 1923, to The Equitable Trust Company of New York, as Trustee, and its Indenture of the same date supplemental thereto, and that on August 1, 1925, there will become and be due and payable upon each of said Bonds so to be redeemed, at the office of The Equitable Trust Company of New York, Trustee aforesaid, No. 37 Wall Street, New York, N. Y., the principal thereof, together with the accrued interest thereon to such date, and a premium of 1½% upon the principal.

From and after August 1, 1925, interest on said Bonds will cease to accrue and the coupons for interest pertaining to said Bonds and maturing after said date will be void.

All of said Bonds registered in the holder's name must be duly assigned, unless payment is to be made direct to the registered holder.

Coupons maturing August 1, 1925, may be presented for payment with said Bonds at the office of the Trustee, or may be detached from said Bonds and collected in the usual manner.

Dated: Fairmont, West Virginia, June 16, 1925.

MONONGAHELA WEST PENN PUBLIC SERVICE COMPANY,
By G. M. ALEXANDER, President.

NOTICE

OF CALL AND REDEMPTION OF ALL SAN ANTONIO WATER SUPPLY COMPANY TWENTY-FIVE YEAR FIRST AND REFUNDING MORTGAGE, SINKING FUND, FIVE PER CENT. GOLD BONDS.

Notice is hereby given to the holders of the San Antonio Water Supply Company Twenty-Five Year First and Refunding Mortgage, Sinking Fund, Five Per Cent. Gold Bonds, dated as of the first day of August, A. D. 1908, maturing twenty-five years after date, that, as provided in each of said bonds, and in the mortgage deed of trust securing same, the San Antonio Water Supply Company has elected to exercise its option to call and redeem all of said bonds on the next semi-annual interest date, to wit, August 1, 1925, by paying one hundred and five per cent. of the principal of said bonds and all accrued interest.

Notice is further given that within the time fixed by said mortgage deed of trust, to wit, not less than twenty days before the first day of August, 1925, the said San Antonio Water Supply Company will deposit with the Mississippi Valley Trust Company, as Trustee under said mortgage deed of trust, at St. Louis, Missouri, the full amount of money in gold coin necessary to so redeem all said bonds; and therefore all said bonds with all unmatured interest coupons attached should be presented at the said office of the said Trustee in the City of St. Louis, Missouri, for payment on said first day of August, 1925.

Dated this 30th day of April, 1925.

SAN ANTONIO WATER SUPPLY COMPANY,
By Robert J. Harding, Vice President.

ATTEST:
J. F. Newcomb, Secretary.

NOTICE OF REDEMPTION

To the Holders of Oklahoma Gas and Electric Company Bond Secured Eight Per Cent. Convertible Gold Notes:

NOTICE is hereby given that, pursuant to the provisions of the Trust Agreement, dated February 1, 1911, between Oklahoma Gas and Electric Company and The New York Trust Company, Trustee, securing an authorized issue of Seven Million Five Hundred Thousand Dollars ($7,500,000) principal amount of Bond Secured Eight Per Cent. Convertible Gold Notes of Oklahoma Gas and Electric Company, said Oklahoma Gas and Electric Company has elected to redeem on August 1, 1925

MUTUAL LIFE SELLS HOLDINGS IN DOCK CO.

Syndicate Headed by G. Benenson Plans Development of New York Concern.

STOCK ACTIVE ON EXCHANGE

Property Is Said to Be the Largest Pier and Warehouse System in the Western Hemisphere.

G. Benenson, owner of the office building at 165 Broadway, and interests associated with him, have obtained a substantial holding in the New York Dock Company and plan an extensive development of the property soon, it was learned yesterday. Robert W. Dowling, representing the Benenson interests, was elected a director and member of the Executive Committee of the dock company yesterday. Charles D. Peabody, President of the Mutual Life Insurance Company, and Charles S. Brown have resigned as directors and members of the Executive Committee of the dock company.

The resignations of Mr. Peabody and Mr. Brown followed the sale of the Mutual Life Insurance Company's stock holdings in the company. Under the law insurance companies are obligated to divest themselves of stock holdings, but the time limit for such sales has been extended repeatedly. It was understood that the Mutual sold its holdings on an offer from the Benenson interests. It was reported yesterday that other interests formerly identified with the company had disposed of their holdings.

The amount of stock transferred could not be learned yesterday, but it was reported that it did not represent a majority control of the company. There have been reports in the financial district recently that a plan was on foot to sell the property to the City of New York, but these reports emphatically were denied by representatives of the new interests in the company. They declared they had nothing to do with politics and that their only purpose was the development of the property on business lines.

Robert W. Dowling, the new director, is a son of Robert E. Dowling, President and director of the City Investing Company, at 61 Broadway, and of the Adams Express Building Company. Robert W. Dowling is also a director of the City Investing Company and of the Broadway-Cortlandt Company. The elder Dowling has been widely known for his operations in downtown real estate.

Stock of the New York Dock Company, which is traded in on the New York Stock Exchange, has been active and strong for the last week, common shares having advanced from 24 to 28, and preferred having reached a record of 71½. The company has outstanding $7,000,000 of common stock and $10,000,000 of preferred stock, each of $100 par value. The company has a funded debt of $12,550,000, consisting of first mortgage gold bonds. William D. Halm is President and F. S. Landstreet is Chairman of the Board of Directors.

The New York Dock Company, whose piers extend for several miles in Brooklyn, from the Brooklyn Bridge southward, is declared to be the largest bonded and free warehouse and pier system in the Western Hemisphere, and its activities are so varied that persons familiar with the situation said that the opportunities for development are unlimited.

The area covered by the company's properties is 185 acres, and the developments include 159 bonded and free warehouses, with total floor space of approximately 5,000,000 square feet. The company has thirty-four piers, at which steamships of more than twenty lines dock regularly. The properties also include twenty manufacturing buildings and direct railroad sidings and lighterage facilities.

Franco-German Trade Parley Crisis.

PARIS, June 30 (AP).—The Franco-German negotiations for a new commercial treaty have reached a deadlock again. The French will detail to the Germans tomorrow the maximum and minimum tariff duties they propose for German goods. If the rates are not accepted, the negotiations will be broken off, French officials say.

Kardex Rand Absorbs Index Co.

James H. Rand Jr., President of Kardex Rand Company, announced yesterday that the Index Visible Company of New Haven, Conn., had been consolidated with his company. Professor Irving Fisher of Yale founded the Index Visible Company in 1913.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, June 30.—Ninety-four new corporations, with an aggregate capitalization of $1,884,100, were chartered today. They include:

MANHATTAN.

Grand Parlor Frame Co., furniture, $15,000; S. Karpman, I. Doberman, S. Lustgarten. (Attys., Robson & Newman, 10 West 44th St.)

Lawrence-Smith School, $75,000; C. L. Smith, M. Taylor, S. Shedden. (Attys., Seibert & Riggs, 2 Rector St.)

103 West 82d St. Realty Corp., $20,000; E. F. Quinn, B. Julien. (Atty., A. M. Grill, 44 Wall St.)

Nirenberg & Salzman, haberdashery, $200,000; L. Nirenberg, S. and P. A. Salzman. (Attys., Freedman & Greenberg, 245 Bway.)

E. Bruce Co., realty, 200 common, no par; G. P. Putam, W. Goodwin, B. D. Bruce. (Attys., Reynolds & Goodwin, 36 West 44th St.)

Rapet Realty Corp., 50 common, no par; S. F. Kelly, F. Lund, H. Barker. (Attys., Levantritt, Riegelman, Carns & Schwarz, 44 Pine St.)

Aaron-Maurice, realty, $20,000; H. Mayers, M. Wiesenfeld, H. Eppner. (Atty., J. Schlesinger, 1,133 Bway.)

Morris Bernstein, millinery, $10,000; M. Seed and J. Bernstein. (Attys., Pass & Levine, 405 Lexington Ave.)

Bulko Steamship Corp., $100,000; A. Cutwater, C. M. Barnett Jr., F. Douglas. (Attys., Crowell & Rouse, 24 Broad St.)

Victor Hyde-Ivan Tarasoff, stage preparatory school, $10,000; I. Tarasoff, V. Hyde. (Atty., S. Weinberger, 342 Madison Av.)

Goldstein & Richman, suits, $5,000; M. Goldstein, A. Richman, L. Markowitz. (Atty., I. Isaacs, 1,170 Bway.)

141 West Seventy-second Street Corp., realty, 1,000 common, no par; C. Goldenberg, A. S. Silverman, T. S. Saslaw. (Attys., Goldenberg & Silverman, 291 Bway.)

Leonard & Wilmer, women's apparel, $10,000; M. and L. Reinhardt, J. Weiner. (Atty., J. Hahn, 291 Bway.)

246 West 102d Street Corp., realty, $20,000; W. L. Smith, M. E. Baker, M. L. Stolz. (Attys., McLaughlin & Stern, 15 William St.)

141 West 20th Street Corp., realty, $13,000; M. Schnowitz, B. Brotman. (Atty., S. I. Cohen, 1,440 Bway.)

Mar-Bil Realty Corp., $5,000; H. Kastriner, J. Kestler, H. Trapani. (Atty., N. F. Stone, 45 Bway.)

Jefferson Investing Corp., real property, &c., $50,000; F. B. Montross, I. Stahl, I. Riddle. (Atty., A. J. Herrick, 29 Nassau St.)

Magold Garage, $5,000; M. and B. Goldwasser, H. Levine. (Attys., H. I. & L. Cohen, 220 Bway.)

Rosling Realty Corp., 30 common, no par; M. M. Steinbock, R. M. Abeles, L. Cavanaugh. (Attys., Pfeiffer & Cramer, 46 Cedar St.)

Bernstein Bros. & White, women's apparel, $50,000; H. and E. Bernstein, A. R. White. (Attys., Wilker, Norman & Kahn, 200 Bway.)

Mirall Products Co., make paint removers, $10,000; H. H. Leber, E. E. Bourbonnais. (Atty., F. V. Vanasse, 530 West 136th St.)

Waibel, Goldberg & Frost, women's apparel, $30,000; G. J. Waibel, M. Goldberg, H. Frost. (Attys., Gordon, Tally & Gordon, 347 5th Ave.)

Arlington Hosiery Mills, $20,000; M. M. Gettinger, J. Schwartzwald, R. L. Gerdon. (Attys., Gettinger, Schwartzwald & Gettinger, 261 Bway.)

Golden Curtain Shop, interior decorations, $5,000; J. A. Krinowsky, C. and S. Kramer. (Atty., A. Cohen, 150 Bway.)

West Realty Corp., 100 common, no par; C. S. Santee, S. Verber. (Atty., J. Eisner, 299 Bway.)

Marwall Realty Co., $10,000; M. Siezawich, D. J. Murphy, M. E. Fuerst. (Atty., M. E. Sanders, 43 Bway.)

Pasanella Holding Corp., realty, 200 common, no par; V. Pasanella, F. Del Corvo, V. Correra. (Atty., J. B. Coppola, 291 Bway.)

Mastex Corp., producing textiles, 240 shares, $100 each; 120 common, no par; H. and C. Steinkamp, H. Bellmer. (Attys., Salter & Steinkamp, 140 Nassau St.)

Standard Educational Printing and Publishing, 2,000 common, no par; W. C. Blakey, C. R. Bancroft, P. Davis. (Attys., Reed & Bancroft, 2 Rector St.)

Park Shops, candy machines, 1,000 shares, $100 each; 100,000 common, $1 each; active capital, $300,000; H. A. Rudkin, L. C. Manning, H. A. Trax. (Atty., J. F. Murray, 34 Wall St.)

Lura Realty Co., $10,000; A. Heifat, H. L. Friedman. (Atty., M. J. Hamburger, 225 Bway.)

Mutual Food Distributors, forwarding agents, 500 common, no par; W. F. and J. A. Copeland, F. W. Thyse. (Atty., J. McLaren, 154 Nassau St.)

Liberty Carloading and Distributing Corp., shipping, &c., $10,000; J. C. Macauley, J. F. Walsh, M. V. Rodney. (Atty., F. J. McGrath, 1,475 Bway.)

Pearl Novelties Co., jewelry, $15,000; C. C. and M. A. Lowrey, W. S. Blackshear. (Atty., J. J. Moore, 206 West 54th.)

Spring Meadow Farm, farm products, $50,000; F. L. Carver, C. E. Prettyman, M. J. Shevlin. (Attys., Zabriskie, Sage, Gray & Todd, 49 Wall St.)

American Propho Corp., printers and stationers, $5,000; F. M. Walsh, A. Weiss, E. Schey. (Atty., F. C. Burroughs, 140 Nassau St.)

Stenographers Association, agent, &c., $20,000; R. Rabino, F. L. Perley. (Atty., W. L. Parley, 485 5th Av.)

Minher Realty Corp., $5,000; N. Lieberman, A. Decher. (Attys., Godwin, 1,482 Bway.)

Nema Electric Corp., $10,000; L. Haft, H. C. Wood, J. Block. (Attys., Wood, Cooke & Seitz, 63 Wall St.)

Rose Realty Co., realty, $10,000; M. and Y. Marshal (Atty., J. Hasen, 281 Bway.)

Gratis Realty Co., $10,000; W. H. Holby, W. L. Cadwallader, W. G. Tucker (Attys., Madel, Vankirk & Reynolds, 2,804 32 Av.)

Burnham & Fishler, advertising, 150 shares, $100 each, 250 common, no par; R. B. and L. C. Burnham, B. H. Fishler. (Attys., Noble, Morgan & Scammell, 115 Bway.)

Old Dixie Place, candy store, $10,000; M. and S. Rosenberg, E. Selzer. (Atty., L. Bernstein, 305 Bway.)

Beauty Underwear Co., $31,000; J. M. and H. and E. Sutton. (Atty., F. F. Bergenfeld, 299 Bway.)

200 Bronx Park South Corp., realty, $10,000; J. Engel, A. Shirk, C. Lazer. (Attys., Goldstein & Wellfish, 1,540 Bway.)

Harry Ehrmann Mfg. Co., haberdashery, $10,000; M. B. Cohen, H. J. Sondheim, H. Cline. (Attys., Alexander, Cohn & Sondheim, 51 Chambers St.)

42 Union Square Corp., realty, $5,000; L. M. Arkham, S. Zuckerman, F. Wald. (Attys., Shaine & Weidrib, 299 Bway.)

Hildorf & Glacy, metal and wooden boxes, 500 common, no par; W. G. Hildorf, H. J. Kessler, J. Glacy. (Atty., H. D. Patton, 68 William St.)

Mikendale Securities Corp., 2,000 common, no par; J. S. Norse, J. O. Reither, E. Lebman. (Attys., Cotton & Franklin, 43 Exchange Place.)

Meyer Alpert, hardware, $10,000; E. and M. Alpert, H. Leiman. (Atty., N. D. Leiman, 261 Bway.)

BROOKLYN.

Meierdiercks & Meyer Co., realty, $5,000; G. Meierdiercks, C. W. Meyer. (Atty., W. W. Butcher, 215 Montague St.)

Bro Realty Corp., $10,000; B. Steinfeld, A. Weber, A. Klein. (Attys., Silberman & Steinfeld, 215 Montague St.)

Stanton Trading Corp., contractors, $10,000; E. and E. Dumas, M. Cohen. (Atty., H. D. Levy, 105 Court St.)

Namstatt Realty Corp., $5,000; J. L. Schneider, M. L. Nathanson, F. J. Fell. (Atty., L. L. Mosskowitz, 44 Court St.)

Mayra Property Corp., realty, $10,000; J. M. Devlin, A. M. Klupt, W. Bruckhausen. (Attys., Duncan & Campbell, 189 Montague St.)

Sol-Med Shoe Co., women's footwear; $10,000; R. Solemon, J. and D. Medow. (Attys., Baruch & Baruch, 644 Bway.)

Oneeda-Vac Manufacturing Corp., vacuum cleaners, $50,000; N. and D. Levleon, C. Klipper. (Atty., H. Wishnew, 224 Bway.)

One Ninety-eight Montague, real and personal property, $20,000; C. H. Kelsey, C. D. Burdick, H. W. Hart. (Atty., E. M. Perry, 175 Remsen St.)

G. M. K. Building Corp., $15,000; S. Greenhause, M. Kushner, B. Malfsky. (Atty., S. Bronstein, 44 Court St.)

Dyker Heights Market, $5,000; I. A. Conrad, D. Correntl, G. Fergolizzi. (Atty., S. J. Cerrae, 261 Bway, Manhattan.)

Clinton (Associates), realty, $10,000; J. Gewirtz, C. Kurawell, L. A. Trotsky. (Atty., G. W. Winans, 164 Montague St.)

M. S. S. Realty Co., $20,000; M. S. Nellkin, C. Granaite, T. Albert. (Atty., E. Gettinger, 230 Bway.)

Kaplan & Ostarland, $5,000; S. G. Ostarland, S. Kaplan. (Atty., A. R. Cinque, 3,095 Church Av.)

Driggs Realty Corp., $15,000; W. Underhill, M. Rubinger, E. J. Pigott. (Attys., Underhill & Rubinger, 160 Bway, Manhattan.)

West Sixth Street Holding Corp., realty, $20,000; S. Burstein, J. Cohen, D. Schweid. (Atty., S. Klinger, 405 Sutter Av.)

Maser Holding Corp., realty, $10,000; A. Maser, D. and J. Freiberger. (Attys., D. and J. Freiberger, 1,261 Bway, Manhattan.)

Limaud Realty Co., $5,000; T. H. and L. M. Shepheard. (Atty., H. A. Back, 50 Court St.)

Heedles & Guntensberger Co., painting motor vehicles, 200 common, no par, J. J. Heedles, G. R. Holland, F. V. Guntensberger. (Atty., M. Spallette, 120 Bway., Manhattan.)

Pora Building Corp., realty, $10,000; L. Raichelson, J. Forsetsky. (Atty., S. Klinger, 405 Sutter Av.)

Union Metal Ceiling Corp., contractors, $5,000; P. Gold, L. and A. Ziff. (Atty., J. S. Smith, 15 Liberty St., Manhattan.)

Tilley Realty Corp., $5,000; T. and H. L. Jacobsen, I. Feinberg. (Attys., Jacobson & Pollock, 29 Bway, Manhattan.)

BRONX.

Orrin F. Perry & Son, build vessels, &c., $25,000; J. D. Eggleston, G. H. Merritt, E. Underwood Jr. (Attys., Buttingham, Vedder, Masten & Feary, 31 William St.)

Kaypobe Realty Corp., $100,000; S. Preiser, W. Karmel, W. Blutstein. (Atty., A. Lipton, 160 Bway.)

Dandrfall Corp. of New York, barbers' supplies, $25,000; F. and P. Russo, V. Simeone. (Atty., E. J. Corbett, 18 Vesey St.)

Hib Construction Co., realty, $10,000; H. A. Schacht, I. Rosenthal, H. E. Rathe. (Atty., C. H. Friedrich, 35 Nassau St.)

A. J. Stack Realty Co., $20,000; A. J. and L. Stack, E. Felstein. (Atty., M. Friedberg, 116 Nassau St.)

OTHER LOCALITIES.

Cochrane Holding Corp., Yonkers, garage, $34,000; H. D. and P. M. and G. V. Cochrane. (Attys., Brennan, Bryan & Clark, Yonkers.)

Swesterman Homes, Pelham, $50,000; C. J. and G. W. Schweiterman. (Atty., S. F. Swinburne, New Rochelle.)

Brushton Community Hall, Brushton, $6,000; L. S. Rice, S. E. G. Harris, H. S. Potter. (Attys., A. W. Sheals, Brushton.)

Mayerston Auto Supply Corp., Syracuse, $5,000; A. M. Mayers, J. H. Batts, L. W. Vannier. (Atty., J. G. Smith, Syracuse.)

Dante Hotel Co., Middletown, realty, 200 common, no par; J. Morreale, P. Panaro, M. Testa. (Atty., C. A. Panaro, Middletown.)

Manawah Ridge Farms, Nanuet, $5,000; J. Stackler, H. Burghardt, B. Schwartz. (Atty., L. Susman, 3,206 3d Av.)

Coleman, Duncan & Co., Syracuse, realty, 1,000 common, no par; C. and N. L. Duncan, G. J. Denniston. (Atty., E. B. Lichtenberg, Syracuse.)

North Shore Heights, Kings Park, realty, $25,000; G. Kohr, I. R. Vause, H. J. Laskey. (Attys., Frost, Wadson & Cass, Albany.)

CAPITAL INCREASES.

Meyac Realty Corp., Manhattan, $50,000 to $1,000,000.

Cheyco Mfg. Corp., Manhattan, $100,000 to $250,000.

Smartfit Garment Co., Manhattan, $1,000 to $15,000.

Pillow Shop, Manhattan, $10,000 to $20,000.

De Clay Hats, Manhattan, 200 common, no par, to 750 shares, $100 each.

National City Realty Corp., Manhattan, 1,000 shares, $100 each to 1,000 common, no par.

Coughlan & Co., Manhattan, 150 shares, no par, to 1,000 shares, $10 each.

Louis Sepler, Manhattan, 200 to 300 shares, no par.

Henry E. Stroh & Son, Bronx, $10,000 to $50,000.

Fine Plan Corp., Brooklyn, $10,000 to $25,000.

Bolivar Richbure Electric Corp., Bolivar, $50,000 to $200,000.

Ed Venor Shoe Mfg. Co., Rochester, $50,000 to $100,000.

C. W. Hunt Co., Richmond, 10,000 shares, $100 each, to 4,000 at $100 each and 6,000 common, no par.

CAPITAL REDUCTION.

Berne Knitting Mills, Manhattan, $40,000 to $20,000.

Century Holding Co., Manhattan, $1,410,000 to $1,150,000.

Suburban Land Improvement Co., Manhattan, $26,639.96 to $22,027.38.

Atlantic Towing Co., Manhattan, $15,000 to $7,500.

Vacuum Handblecking Co., Esopus, $150,000 to $10,000.

Quebrache Products Co., Manhattan, $50,000 to $12,500.

Crystal Chemical Co., Bronx, 250,000 shares, $10 each, to 150,000 common, no par.

DESIGNATIONS.

Sec. of State named in each instance.

Colonial Bond & Mortgage Co., Conn., realty, $100,000.

American Purchasing Corp., Del., merchandise, 1,500 shares, $100 each; 5,000 common, no par.

Whitfield Paper Works, N. J., $200,000.

Devilbiss Mfg. Co., Ohio, drugs, $2,000,000.

MERGERS.

Hecker Cereal Co., Manhattan, with H.-O. Cereal Co.

Astor Stable Co., Manhattan, with Naughton Garage Co.

NAME CHANGES.

H.-O. Cereal Co., Manhattan to Hecker H.-O. Co.

Ritz Blouses, to Ritz Frocks.

Nathan & Brower, Manhattan, to Nathan-Marshall Co.

Caton Roofing Co., Brooklyn, to Marisane Caton Roofing Co.

SURRENDER OF AUTHORITY.

American-Philippine Co., Del.

St. James Printing Co., Ohio.

French American Import Co., Mass.

Pennsylvana Textile Co., Mass.

DISSOLUTION.

Shamokin Building Corp., Manhattan.

Kuttner & Siegel, Manhattan.

Realty & Promoting Corp., Manhattan.

George G. Penter, Manhattan.

Berkley Silk Mills, Manhattan.

William Avedon Co., Manhattan.

Beaumont Securities Corp., Manhattan.

M. J. Berlin & Brother, Manhattan.

Brown-Flynn Publishing Co., Buffalo.

Robertson & Smith, Bronx.

Tull Theatre Corp., Brooklyn.

Glen Cove Athletic Club, Glencove.

Meacham Gear Corp., Syracuse.

Heffrits Optical Co., Brooklyn.

New Jersey Charters.

Special to The New York Times.

TRENTON, June 30.—New Corporations:

Faherty Realty Co., Trenton, $100,000; Wm. F. Faherty, Hopewell; T. Arthur Karno, Alyce E. Braune, Trenton. (Atty., Godfrey W. Schroth, Trenton.)

Penn Realty and Investment Co., Atlantic City, real estate, $50,000; Charles E. Full, Raymond E. Keane, Robert E. Surtees, Atlantic City. (Atty., South Jersey Title and Finance Co., Atlantic City.)

Acton, Green, Atlantic City, $125,000; Charles F. Acton, Norman L. Green, Salem; Vincent S. Haneman, Atlantic City. (Attys., Vincent S. Haneman, Atlantic City.)

Trenton Conservatory of Music, Trenton, 2,000 shares; no par; William J. O'Toole, Ellen O'Toole, Emma I. Lewis, Trenton. (Atty., Harry Heher, Trenton.)

Ancre Corp., Jersey City, merchandise, $125,000; J. H. Fraud, Plainfield; T. Carantino, John R. Turner, New York. (Atty., Corporation Trust Company, Jersey City.)

Al Reeves Service Garage, Newark, $25,000; William H. Reeves, Irvington; Ellen Reeves, Newark. (Atty., A. J. Herriger, Newark.)

Camden Syndicate, Camden, real estate, 2,500 shares, no par; Joseph R. Tucker, John Dawson, Riggins & Davis, Camden. (Attys., Riggins & Davis, Camden.)

Bouton & Storr, Bayonne, contractors, $50,000; Charles E. Bouton, Walter W. Jones, Albert E. Storr, Westfield. (Atty., Augustus C. Nash, Westfield.)

D. La Salla & Co., Inc., Paterson, foods, $30,000; Irving Deutsch, Alfonso Pagano, Domenick La Salla, Paterson. (Atty., Michael D. Miriello, Paterson.)

Cohol Realty Corp., Paterson, $50,000; Morris P. Cohem, Louis Hollander, Berths D. Hollander, Paterson. (Attys., Williams, Hatchey & Hollander, New Brunswick.)

George A. Halsey Holding Co., Newark, real estate, $123,000; William M. Thomson, George W. Chew, Newark; Clifford H. Bishop, Nutley. (Atty., Theodore D. Gottlieb, Newark.)

Goodworth Builders, Tenafly, $50,000; Leo L. Sand, Tenafly; Katherine E. Dean, East Orange; Frederick A. Lorentz, Irvington. (Atty., Eugene D. Blankenhorn, Newark.)

Kaya Taxi Co., Newark, $100,000; Frank Kaul, Harry Kaul, Joseph I. Kaul, Newark. (Atty., David H. Wonlfe, Newark.)

Livingston Apartments, New Brunswick, 1,000 shares, no par; Kenneth E. Eckrode, Highland Park; Margaret A. Harkins, Veronica C. Tahaney, New Brunswick. (Attys., R. E. & A. D. Watson, New Brunswick.)

Panel Display Corp., Newark, advertising, &c., 500 shares, no par; Abe Schillin, Joseph Schulins, Newark; Jack Gross, New York. (Attys., Osborne, Cornish & Scheck, Newark.)

Security Realty and Investment Co., Newark, 100 shares, no par; Elmer Greenhal, Belleville; Leonard Pinger, Walter Marx, Harry Steiner, Newark. (Atty., Harry Steiner, Newark.)

Trinity Holding Co., Elizabeth, real estate, $25,000; Abe Chodosh, Anna Chodosh, Carteret; Ethel R. Cahn, Elizabeth. (Atty., Philip Cohen, Elizabeth.)

E. Maxine Co., Hoboken, real estate, $100,000; Max Hurwitz, Edwin R. Fraser, John H. Kelley, Hoboken. (Attys., Lichtenstein & Lichtenstein, Hoboken.)

Delaware Charters.

Special to The New York Times.

DOVER, June 30.—Charters filed:

Myren Taylor & Co., Dover, stocks and bonds, $15,000,000 (divided into 15,000 shares of par value of $100 each). (United States Corporation Co.)

Commercial Natural Gas Co., New York, $6,500,000; $900,000 and 60,000 shares without nominal or par value. (United States Corporation Co.)

American Airship Corp., Wilmington, $5,000,000. (Corporation Service Co.)

Stronach Corp., Wilmington, manufacture hardware, $1,000,000. (Corporation Service Co.)

Sek Reliance Corp., New York, waterproofs, $500,000. (United States Corporation Co.)

American Rock Asphalt Co., Wilmington, $200,000. (Corporation Charters Co.)

Southern States Industrial Corp., Wilmington, $135,000. (Corporation Trust Co. of America.)

Kennedy Corp., Wilmington, power plant equipments, $100,000. (Corporation Trust Co. of America.)

Wards, New York, chain merchandise stores, $100,000. (United States Corporation Co.)

Potter & Jones Building Corp., Elsmere, $100,000. (Henry P. Jones, Elsmere, Del.)

State Investment Corp. of Delaware, Wilmington, agent for broker, $100,000. (Delaware Charter Co.)

Ward & Ryan, New York, investment, $100,000. (United States Corporation Co.)

Levitan & Co. men's furnishings, $50,000; Max M. Levitan, Barnum A. Levitan, Maurice Levitan, Washington. (American Guaranty & Trust Co.)

Richland Coal Sales Co., Wilmington, agents, $50,000. (Delaware Registration Trust Co.)

Exposition Service, Dover, $12,000. (United States Corporation Co.)

CAPITAL INCREASES.

Capstan Glass Co., Cornersville, Pa., $3,500,000 to $3,000,000.

Easy Housekeeping Shop, New York, $1,100,000 to $1,200,000.

David Belins, New York, $750,000 to $850,000. (Corporation Trust Co. of America.)

NAME CHANGE.

Motor Co. of Wilmington to Packard Motor Co. of Wilmington, Wilmington, Del.

SAVINGS AND LOAN ASSOCIATIONS.

6% For Your SAVINGS

This old, conservative Building-Savings and Loan Association (operating under New York State banking supervision), offers a haven of safety as well as a fair profit for your savings. Our Ordinary Savings Plan is paying savers 4½% per annum, while our popular Systematic (Instalment) Savings Plan is paying savers 6% per annum. On this plan any given amount (from $1 up) paid in monthly matures in one hundred times first payment in 81 months.

Exempt From Federal Income Tax

Under the provisions of an Act of the U. S. Congress, the income derived from money invested with us is exempt from Federal Income Tax up to an annual Income of $300.00.

Free Book

Write or call for our Booklet. Savings placed before July 11 earn from July 1.

BANKERS LOAN & INVESTMENT CO
A SAVINGS AND LOAN ASSOCIATION
Dept. T, 61-63 William St., N. Y.

SAVINGS AND LOAN ASSOCIATIONS. SAVINGS AND LOAN ASSOCIATIONS.

The Franklin Society

For Home-Building and Savings

This big Society, which for 37 years has conserved Safety for Savings, announces a New and Liberal Policy.

Dividends will hereafter be paid QUARTERLY on all classes of savings accounts. And earnings will start from the first of every month. But payments made on or before July 13 earn from July 1.

OPEN EVENINGS TO 7 TILL JULY 13
(Close Saturdays at Noon)

Also Savings by Mail. If you can't call—write.

15 Park Row New York

PAYS 4½ AND 5% QUARTERLY

DIVIDENDS. DIVIDENDS. DIVIDENDS.

Coupons from the following Bonds are payable at

KOUNTZE BROTHERS

141 Broadway, New York City, July 1, 1925

ARIZONA—
COCHISE CO. SCHOOL DISTRICTS
FLAGSTAFF, TOWN OF
GLENDALE, TOWN OF
HOLBROOK, TOWN OF
MIAMI, TOWN OF
PHOENIX CITY, ROAD 5s
PIMA CO.
PINAL CO. ROAD, BRIDGE & S. D.
PRESCOTT, CITY OF—Due fifteenth
SOMERTON, TOWN OF
TUCSON, CITY OF
YAVAPAI CO. & SCHOOL DISTRICTS
CALIFORNIA—
BEAUMONT, CITY OF
LOS ANGELES CO., FLOOD CONTROL DIST.
LOS ANGELES SCHOOL DISTRICTS
LOS ANGELES, CITY OF, PUBLIC SCHOOL IMP. 4½s, 1895; CENTRAL POLICE STATION 4½s, 1905; WATER SYSTEM IMP. 4½s, 1905.
REDLANDS, CITY OF—Due fifteenth
SACRAMENTO CO. ISSUE OF 1908, ROAD BRIDGE, COURA HOUSE
SAN JOAQUIN CO., HIGHWAY
SANTA BARBARA, CITY OF
COLORADO—
AGUILAR
ALAMOSA
ARAPAHOE CO. SCHOOL DISTRICTS
ARCHULETA CO. AND SCH. DISTS.
ASPEN, CITY OF
AULT, TOWN OF
AURORA, TOWN OF
BACA CO. AND SCHOOL DISTRICTS
BAYFIELD, TOWN OF
BOULDER COUNTY SCHOOL DISTS.
BRECKENRIDGE, TOWN OF
BRIGHTON
BRUSH, TOWN OF
BURLINGTON, TOWN OF
CEDAREDDOE
CENTER
CHERAW CITY OF
CHEYENNE CO., S. D. 2
CONEJOS CO. SCHOOL DISTRICTS
COSTILLA CO. & SCHOOL DISTRICTS
CRAIG, TOWN OF
DELTA, CITY OF
DELTA CO. SCHOOL DISTRICTS
ECKLEY, TOWN OF
EL PASO CO. S. D.
ENGLEWOOD, CITY OF
FLORENCE, CITY OF
FORT COLLINS, CITY OF
FOWLER, TOWN OF
GARFIELD CO. & SCHOOL DISTS.
GLENWOOD SPRINGS
GRANADA, TOWN OF
GRAND JUNCTION, CITY OF
GUNNISON COUNTY
HAXTON, TOWN OF
HOLLY, TOWN OF
HOLYOKE, TOWN OF
JEFFERSON CO. & SCHOOL DISTS.
JOHNSTOWN, TOWN OF
JULESBURG, TOWN OF
LAMAR
LA JUNTA, CITY OF
LA PLATA CO. & SCHOOL DISTS.
LARIMER CO. & SCHOOL DISTS.
LAS ANIMAS CO. SCHOOL DISTS.
LIMON
LINCOLN CO. SCHOOL DISTRICTS
LOGAN COUNTY SCHOOL DISTS.
MESA CO. AND SCHOOL DISTRICTS
MILLIKEN, TOWN OF
MINERAL CO. & SCHOOL DISTRICTS
MONTROSE CO. & SCHOOL DISTS.
MONTROSE, CITY OF
MORGAN CO. & SCHOOL DISTRICTS
NEDERLAND, TOWN OF
NORWOOD, TOWN OF
OAK CREEK, TOWN OF
OTERO CO. SCHOOL DISTRICTS
OTIS
OURAY CO. SCHOOL DISTRICTS
PALISADE
PAONIA, TOWN OF
PEETZ
PHILLIPS CO. & SCHOOL DISTRICTS
RIFLE, TOWN OF
ROCKY FORD, CITY OF
ROUTT CO. & SCHOOL DISTRICTS
SAN MIGUEL CO. & SCHOOL DISTS.
STATE OF COLORADO
SEDGWICK COUNTY SCHOOL DISTS.
WASHINGTON CO. & SCHOOL DIST.
WELD CO. & SCHOOL DISTRICTS
WILEY
WRAY, TOWN OF
YUMA
IDAHO—
ADAMS COUNTY
ALBION, COLLEGE OF
ARIMO, VILLAGE OF
ASHTON, VILLAGE OF
BANCROFT

IDAHO—(Concluded)
BANNOCK CO. SCHOOL DISTRICTS
BINGHAM CO. SCHOOL DISTRICTS
BLACKFOOT
BLAINE CO. & SCHOOL DISTRICTS
BOISE—EAST SIDE SCHOOL BLDG.
BOUNDARY CO. SCHOOL DISTRICTS
BUHL
BURLEY VILLAGE & HIGHW'Y DIST.
BUTTE COUNTY
CANYON COUNTY
CASCADE, VILLAGE OF
CASSIA COUNTY & SCHOOL DISTS.
CHALLIS
CLIFTON
CULDESAC, VILLAGE OF
DECLO IND'PT. S. D. No. 2
DUBOIS
EDEN
ELMORE CO.
EMMET
FILER
FRANKLIN CO. & SCHOOL DISTS.
FREMONT CO. H. S. D. NO. 1
GEM COUNTY
GLENNS FERRY
GLENWOOD HIGHWAY DISTRICT
GOODING, CITY OF
GOODING CO. SCHOOL DISTRICT
GRACE
GRANGEVILLE INDEP. S. D. NO. 2
HAGERMAN HIGHWAY DISTRICT
HARRISON INDEP. S. D. NO. 13
HEYBURN
HIGHWAY DIST. NO. 2 PAYETTE
IDAHO FALLS, CITY OF
JEROME
KAMIAH, VILLAGE OF, AND HIGHWAY DIST.
KIMBERLEY INDEP. S. D. NO. 2
LEWISVILLE
LINCOLN CO.
MADISON CO.
McCALL
McCAMMON
MONTPELIER
MT. VIEW INDEP. S. D. NO. 48
MURTAUGH INDEP. S. D. NO. 8
NEW PLYMOUTH
NEZPERCE CO.
NEZPERCE, VILLAGE OF
PARIS INDEP. S. D. NO. 2
PARMA
PAYETTE
POCATELLO
PRESTON
REXBURG
RICHFIELD
RIGBY
RUPERT
RURAL HIGH S. D. NO. 1
SANDPOINT
SHELLEY
SHOSHONE, VILLAGE OF
TWIN FALLS, CITY OF, & COUNTY
TWIN FALLS HIGHWAY DISTRICT
VALLEY COUNTY
WEISER INDEP. S. D. NO. 1
WENDELL
MONTANA—
BIG HORN CO. & SCHOOL DISTS.
CARBON COUNTY & SCHOOL DISTS.
CARTER COUNTY
CHINOOK, TOWN OF
CHOTEAU, TOWN OF
CLEDRIE PARK
CUSTER COUNTY S. D. NO. 1
FALLON COUNTY S. D. NO. 14
FORSYTH, CITY OF
FROMBERG, TOWN OF
GLASGOW, CITY OF
HARDIN, TOWN OF
HYSHAM
JOLIET
LAUREL, CITY OF
MEAGHER COUNTY
MILES CITY
MUSSELSHELL CO. & SCH. DISTS.
PLENTYWOOD
POWDER RIVER COUNTY
RICHLAND COUNTY S. D. NO. 13
ROSEBUD CO.
SHERIDAN CO. S. D. NO. 1
STILLWATER CO.
TROY
WHITE SULPHUR SPR'GS, CITY OF
YELLOWSTONE CO. & S. D. NO. 7
NEBRASKA—
ADAMS CO. SCHOOL DISTRICTS
BOX BUTTE CO. & SCHOOL DISTS.
BUFFALO CO. & SCHOOL DISTRICTS
BURT CO.
CEDAR CO. SCHOOL DISTRICTS
CUSTER CO. S. D. 169 AND VILLAGE OF ANSLEY
DIXON CO. & S. D. 61
DOUGLAS CO.
DUNDEE
FALLS CITY

NEBRASKA—(Concluded)
FRANKLIN, CITY OF
FREMONT, CITY OF
GIBBON, VILLAGE OF
GRAND ISLAND CITY & S. D.
LINCOLN, CITY OF
LYONS
MERRICK CO.
NANCE CO.
NEMAHA CO. SCHOOL DISTRICTS
OMAHA, CITY OF—Payable in N. Y.
OMAHA CITY SCHOOL DIST.—do.
ORLEANS, CITY OF
POLK CO.
RED WILLOW COUNTY
SALINE CO.
SCOTTS BLUFF COUNTY
SOUTH OMAHA, CITY OF—Payable in New York
SUPERIOR, CITY OF
TEKAMAH, CITY OF
NEVADA—
LYON COUNTY—CANAL S. D. NO. 18
PERSHING COUNTY
RENO
NEW MEXICO—
BERNALILLO CO. SCHOOL DISTS.
CHAVES CO. COURT HOUSE & JAIL AND S. D. 12
CIMARRON
CURRY COUNTY SCHOOL DISTS.
GUADALUPE CO. SCHOOL DISTS.
LAS CRUCES
LEA CO.
LUNA CO. & SCHOOL DISTRICTS
MAGDALENA BD. OF ED.
MAXWELL BD. OF ED.
QUAY CO. S. D. NO. 19—Due fifteenth
RATON
ROSWELL CITY OF, & BOARD EDUC.
ROY BD. OF EDUCATION
SANTA FE
SANTA ROSA
SAN JUAN CO. & SCHOOL DISTRICTS
SOCORRO CO. SCHOOL DIST. NO. 12
TAOS CO.
TORRANCE CO. & SCHOOL DISTS.
UNION COUNTY SCHOOL DISTS.
VALENCIA CO.
VAUGHAN BOARD OF EDUCATION
OHIO—
CANTON CITY—Payable in New York
CANTON SCHOOL DISTRICT
OREGON—
ASHLAND, CITY OF—ELEC. LIGHT
BENTON CO. SCHOOL DIST. NO. 9
COOS CO. S. D. NO. 85
DOUGLAS COUNTY S. D. 19
ELGIN, CITY OF
EUGENE, CITY OF
FOREST GROVE, CITY OF
HOOD RIVER IRRIGATION DIST.
PENDLETON, CITY OF
SUTHERLAW
WESTON
SOUTH DAKO

FOR SALE.

CAMERAS, 1cs 3¼x4, Carl Zeiss Tessar, f.6.3, sale by private party; also 1cs 3¼x4¼, Carl Zeiss, 6.3 and Carl Zeiss binocular; Delfonti's 8x30 all perfect. Apply Furniture Showroom, 238 East 44th St.

CATERER'S supplies; kitchen utensils, groceries, dishes, linen, beefsteak aprons, caps. Kilpatrick 10084.

CAMPING outfit, 7x7 waterproof tent, blue satin sleep curtain; silver border, 54x21. 4,908 Broadway, Apt. 3G.

SILK YARN winding coning plant, complete; will sell or rent. Caledonia 0864.

House Furnishings.

FOR SALE furnishings of 4-room apartment; moderate price; must sell quickly; mornings, Saturday and Sunday afternoons, 531 West 122d (3AA). Morningside 4372.

ORIENTAL RUGS, 9x12, several smaller. Old English mahogany breakfast table, rosewood chairs, lamps. Apt. 2, 907 Madison Av.

AT a sacrifice, self-player upright piano, excellent condition; antique rosewood cabinet, carpets, rugs. 69 West 49th.

HOUSEHOLD furniture, glassware, walnut dining set; 230 Riverside Drive, Apt. 12.

Jewelry.

DIAMOND RING, 3¼ carats, perfect, $725. Room 462, 47 West 42d St., after 10 A. M.

Machinery.

PRINTING press, standard, high-speed automatic jobber; bargain if sold immediately. Newcomer Company, 124 White St.

20 LEIGHTON, 12 and 14 cut machines. 52 N. Y. Times Brooklyn Branch.

Musical Instruments.

PIANO BARGAINS.

We offer big bargains in used small grands and small uprights returned from rent; some like new.

We rent grands and uprights. Get our Summer rates.

JAMES H. HOLSTROM,
25-27 WEST 57TH ST.
(NEAR 5TH AV.)

VERY fine Steinway grand, dark mahogany, to close out quick, only $890; also beautiful Chickering baby grand, $550, and an exclusive Knabe piano, like new, $350. Wolfe-Mignon Distributing Co., 12 West 43th St., Vanderbilt 5062.

500 USED PIANOS, upright player, grand, $40-$275; Sohmer, Weber, Hardman; every piano guaranteed; payments or rent. Call or write for prices. Piano Manufacturers' Exchange, 427 West 28th, near 9th Av., and 1,843 2d Av., near 36th St.

PIANOS—Will rent a limited number of fine pianos, mahogany Colonial cases, some new, low monthly rates, rent to apply if purchased. Saul Birns, 210 6th Av., 4th floor. Chelsea 7010.

VIOLIN For Sale—Genuine Stradivarius; made in Italy and now 200 years old; excellent tone and condition but must sell at sacrifice. X 2069 Times Annex.

BEAUTIFUL Steinway small grand; sacrifice; consider renting responsible party. Powers, 17 West 125th.

PIANO, Lindeman player; good condition; private party. Phone for appointment Edgecombe 6191.

Office Furniture and Store Fixtures.

All Big Bargains. At Nathan's.
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Filing Cabinets, Tables, Safes, Rugs,
Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES.
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders,
Bought, Sold and Exchanged.
NATHAN'S, 548 Broadway,
Near Prince St. Tel. 9361 Canal.

BIG BARGAINS—Desks, chairs, tables, files, mimeographs, multigraphs, typewriters, adding machines, time clocks; slightly used; big savings. Dalick Bros., 573 Broadway. Canal 7951.

SPECIAL sale desks, chairs, tables, cabinets, at sacrifice. 402 Broadway, near Canal.

ALL or part of new mahogany furniture in suite of beautiful offices; great sacrifice. Curtis. Circle 1714.

SELLING out desks, chairs, files; big bargains. Basement, Broadway and Broome St.

APARTMENT grand Eshard piano; almost new; cost $6500; big sacrifice. Billings 9189.

Typewriters.

ONE Ellis adding typewriter, model A, electric, one Unsign calculator, electric; mechanically perfect; sacrifice; call 10-3. Mr. Drehn, Room 2742, Woolworth Building.

WANTED TO PURCHASE.

BOUGHT for highest cash prices, contents of residences, apartments, hotels; also works of art, books, bric-a-brac, carpets, rugs, &c. Jones, 161 E. 125th. Harlem 2787.

HIGHEST cash for furniture, contents houses, apartments, pianos, rugs, china, bronzes, &c. Barnes, 113 University Place. Stuyvesant 5577.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3785.

SIX or more wire chief Weston B. C. volt meters, 4 to 40 volts, 100,000 ohm. meter resistance; must be in good operating condition. X 2180 Times Annex.

HIGHEST cash for furniture, contents houses, apartments, pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

HIGHEST cash prices paid for furniture, carpets, bric-a-brac, &c. Hall, 200 West 126th St. Morningside 5169.

GRAND or upright piano wanted, state make, price. Anderson, 421 West 28th.

GRAND PIANO wanted; will pay up to $800. Telephone Fox, Harlem 0089.

GRAND PIANO WANTED FOR COUNTRY HOME. CIRCLE 1293.

OFFICE FURNITURE of every description purchased for cash. Tel. Whitehall 8639.

WANTED—Late model Mason, Hamlin or Steinway miniature grand. A 61 Times.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LOUIS GRONSFELD, LOUIS A. BELITZ and JOSEPH SCHIMMEL individually and as co-partners trading as GRONSFELD & BELITZ, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, July 7th, 1925, by order of the Court, at 2 P. M., at 127 West 25th St., Borough of Manhattan, assets of the above bankrupt, consisting of dress trimmings, machinery, furniture, fixtures, safe, &c.

J. FREDERICK CRYER, Receiver.
WILLIAM GALLAND, Attorney for Receiver, 1 Madison Ave., New York.
Inspection on July 3 and 6.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of RICHARD WEIL, doing business under the trade name of THE WEIL CIRCULATING LIBRARY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, July 7th, 1925, by order of the Court, at 10:30 A. M., at 273 Amsterdam Av., Borough of Manhattan, assets of the above bankrupt, consisting of books, novelties, fixtures, &c.

ANNE PINNEO, Receiver.
MORRIS BLOOMGARTEN, Attorney for Receiver, 505 Trinuse Bldg., New York.
Inspection on July 3rd and 6th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NOVELTY SPECIALTY RUBBER CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Wednesday, July 1, 1925, by order of the Court, at 10:30 A. M., at 116 East Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of miscellaneous rubber novelties, office furniture, fixtures, &c.

ALBERT B. SCHWARTZ, Receiver.
SAMUEL ROSE, Attorney for Receiver, 256 Broadway, New York.
Above sale adjourned until July 8, 1925, at same time and place.

To be resold for account of former purchaser, Mr. Kraemer.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of M. WATCH CASE CO., INC., Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in Bankruptcy, sells Friday, July 3, 1925, by order of the Court, at 10:30 A. M., at 552 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of a large quantity of watch cases.

ALBERT S. NEWMAN, Receiver.
BENJAMIN LEVINE, Attorney for Receiver, 51 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GRACE S. BAER, trading as Baer's Library and Gift Shop, Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Wednesday, July 1, 1925, by order of the Court, at 10:30 A. M., at 552 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of books, gifts, stationery, fixtures, &c.

SAMUEL K. BEIER, Receiver.
ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York.

LEGAL ADVERTISEMENTS.

NOTICE IS HEREBY GIVEN that the R. A. C. Radio Company, formerly doing business at No. 323 Canal Street, New York City, has been dissolved by the death of Joseph Addison and by the withdrawal of George Osborne Rudkin, and that the obligations, liabilities, business and assets of the partnership have been assumed and taken over by John A. Clearmeith. The undersigned will not be responsible for any of the obligations of the said R. A. C. Radio Co.

GEORGE OSBORNE RUDKIN.
Dated, New York, June 26, 1925.

BUSINESS WORLD

Commercial Paper.

Yesterday..... 4 per cent. for the best names.
Monday..... 4 per cent. for the best names.
The quotations are for six months' paper.

***

Staple Silks Ordered for Fall.

Despite the stress placed on novelties in broad silks at the opening of the Fall lines, the buying thus far has tended to favor the more staple weaves. This situation, however, has not caused dissatisfaction, as it is regarded as natural for buyers to cover first on the staples which are "safe," particularly for a Fall season. These goods may be converted and dyed any shade that happens to be the leading one at the time the goods are ordered. Satin-faced weaves, particularly, have done well and are expected to prove in active demand throughout the Fall season. There is no uncertainty on the part of large producers over the outlook for the wide silks for Fall. In the novelties the velvet brocades and some of the silk and wool cloths have sold well. The general market is quiet at the moment, but considerable activity is looked for during the next two weeks.

***

Gray Goods More Active.

Gray goods were more active in this market yesterday, with printcloths again most in demand. Active business was done in 38½-inch 64-60s, which sold for prompt shipment at 9½ cents and for late July at 9⅝ cents. Large bids of 9¼ cents for August shipments of this construction were said to be refused, though some sellers would take that price for delivery in late August and September. Other spot business in printcloths included 39-inch 80-squares at 12¼ cents, 39-inch 72-76s at 11½ cents, 39-inch 68-72s at 10¼ cents and 38½-inch 60-48s at 7¾ cents. Some holders were asking 10½ cents for the 68-72s. Large sales of 36-inch 6.15-yard sheetings were reported at 6¾ cents, bag makers being the buyers. Spot lots of 36-inch 5.50-yard sheetings were sold at 7¼ cents. The rest of the market was not especially active.

***

Sees Bull Market in Staples.

"One of the biggest demands for staple lines of colored cotton goods that this market has seen for a long time is due in August, according to a prediction made yesterday by one of the best-posted commission house executives here. With it, he asserted, will come a bull market such as has not been seen since the days of the war. The latter prediction he bases on the known low stocks of goods, such as plaids, cheviots, tickings, denims, &c., in the hands of the jobbers throughout the country and the sharp curtailment in the production of these goods that is now in effect. Taking an average, he said, it would be found that the present outturn of heavy colored cottons in the East and South does not exceed 50 per cent. of normal. On some of the goods the curtailment is even greater. "Combine an active demand and a short supply," concluded the executive referred to, "and higher prices are inevitable. The price of cotton will have relatively little bearing on the matter."

***

Floor Coverings Prices Steady.

Although current business in floor coverings in this market lack much of its recent snap, enough duplicating is being done by wholesalers and large retailers in various parts of the country to keep volume up to seasonable levels. No particular variety of goods stands out in the business that is now being placed. Indications were said yesterday to point to more active July business than usual, due to post-inventory buying on the part of a number of wholesalers who did not trade heavily earlier in the season in the belief that lower prices might develop as the season advanced. Many of this theory have been disappointed, and will be forced to come into the market very soon in order fully to cover their needs. This is especially true of wholesalers of rugs.

***

Shoe Trade Looking Ahead.

The shoe trade, more especially the men's division of it, reached the end of the half-year in good shape, and is looking forward to active business during the next two or three months. The jobbers are especially optimistic, as the advance Fall orders taken by leading houses in the local trade show a nice increase over those of a year ago. With them, however, as with the manufacturers, the style factor in the women's shoe field is a cause for uneasiness, and it appears to be getting worse all the while. Such a multiplicity of designs is being urged on buyers, whether wholesale or retail, that they do not know, frequently, just where they are at. The manufacturers, who seem just as distracted, lay the blame at the door of the buyers, who, they contend, are always clamoring for something new. At the same time, both sides will say that there is little desire to return to the simpler styles of a few years ago, maintaining that to do so would doubtless lessen sales volume considerably.

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Orders for Worsted Yarns.

The volume of orders booked for worsted yarns during the past week or two was sizable and was reflected in the movement of wool over this period, according to the market letter of Thomas H. Ball. For the men's wear trade there were increased bookings of mixes and white yarns from 2.26s to 2.48s, including single filling yarns. There is a renewed demand for 2.50s in dress goods yarns, with single warp yarns continuing in fair demand. Business in outerwear knit yarns has picked up considerably, the demand covering 2.18s to 2.26s and 2.30s for standard lines and 1.26s heather mixes for the coat sweater trade. Many large sized contracts were reported for these numbers. White and balbriggan colors are featured in the buying of jersey cloth yarns.

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Opens Tropicals Today.

Announcement was made yesterday by the American Woolen Company that it will open its lines of men's wear tropicals for the 1926 season today. The offerings will comprise worsted and woolen tropicals in departments 1, 2, 3 and 7. The announcement of today's opening came somewhat as a surprise, as it had been figured that the big company would open after the Fourth, although buyers of tropicals have been active in the market for ten days past. While there was no official statement made by the company regarding the opening of lines of regular lightweights, these are expected to be earlier, possibly around the middle or third week of July, considering the early showings of tropicals. Other firms will offer their tropical lines next week, but some will hold back until the following week, according to statements made yesterday.

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Opening Fall Shirt Lines.

Lines of shirts for the Fall and holiday trade are now being opened by manufacturers here. Prices show no change from those prevailing for the Spring. A great deal of attention will again be centred on the popular-priced merchandise, with broadcloths having no less a prominent place than has been the case during the past season. Fancy patterned shirts are stressed more in the holiday than in the regular lines. It is believed that there will be more manufacturers offering silk shirts for the holidays, owing to a greater demand last Fall when comparatively little attention was given the silk shirt by the average maker.

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Notion Sales Hold Up Well.

Leading notions factors agree that June business at wholesale has been very satisfactory. The demand has been of a broad character, with rubber goods and sewing accessories standing out prominently. The rise in the price of rubber goods, it was said yesterday, occasioned by the advance in the price of crude rubber, has not been felt as a retarding factor in sales. The large amount of silk and voile dresses made at home this Spring, because of the ease of making through wider fabrics and the simple straight line, has benefited the trade in sewing articles. The prospects for Fall are deemed good, owing to the greater merchandising stress that has been placed on notions by the department stores.

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White Hose in Big Demand.

So active is the present consumer demand for white silk hosiery for women that leading wholesalers of the goods here are literally swamped with calls for them. Telegrams from practically all parts of the country are coming in, most of them asking express shipments. Out-of-town orders by telephone are common, with the same desire for rush shipments expressed. In many cases buyers from near-by points are taking the goods with them personally rather than risk a chance of delayed delivery. Quantities running up to fifteen dozen are often taken in this way. All-silk chiffon hose to retail at $2 a pair are especially wanted by buyers.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

AKRON—M. O'Neill Co.; W. M. Bichner, silks, dress goods, upstairs; 1,115 B'way. (E. M. Sostman).

AKRON—Akron D. G. Co.; L. C. Bornstein, jobs Spring coats; 115 West 30th (B. F. Levis).

ANDERSON, Ind.—Miller Wohl Co.; L. Pulwers, pile fabric novelty coats; 208 5th Av.

BALTIMORE—Hutzler Bros. Co.; Miss Long, misses' coats, dresses; Mr. Campbell, house furnishings; 1,440 Bway. (Assc. Merchandising Corp.).

BALTIMORE—F. Kahn & Co.; L. Katzenstein, men's, boys' clothing; Pennsylvania.

BALTIMORE—A. Marcus Co.; A. Marcus, millinery, 605 Bway. (Room 25).

BALTIMORE—The Hub; Miss R. Stein, misses', infants' wear, 1,150 Bway. (F. Lilienthal & Co.).

BARRE, Vt.—Union D. G. Co.; Miss Rothman, low priced light color raincoats for basement sale; 1,182 Bway. (Silverstein Buying Corp.).

BOSTON—R. H. White Co.; Mrs. J. Dougherty, muslin underwear; R. M. Dean, toys, notions, toilet goods, leather goods, fancy goods; Miss L. Herrington, toilet goods; E. Muller, Mr. Eaton, shoes; 432 4th Av.

BOSTON—Wm. Filene's Sons Co.; upstairs—Miss Grass, women's suits; Miss Carroll, misses' suits; Mr. O'Neill, Mr. Goodman, women' coats; Mrs. Phillips, women's costumes; Mr. Post., div. mgr.; 1,440 Bway.

BOSTON—Jordan, Marsh Co., upstairs—H. F. Conway, juniors' clothing; J. S. Martin, china; Miss E. Anderson, glassware, fancy china; H. C. Howard, millinery; basement—C. W. Little, rugs, floor coverings, upholstery, curtains; R. J. Trimble, cotton underwear, petticoats, women's sweaters; 244 Madison Av., 7th floor.

BOSTON—C. F. Hovey Co.; A. Olans, raccoon coats; 244 Madison Av., 7th floor.

BOSTON—Gilchrist Co., upstairs—C. W. Downes, dress goods; C. Durant, men's, boys' clothing; T. S. Mayer, silk dresses; Miss Oestricher, voile dresses; 128 W. 31st (American Retailers' Assn.).

BRIDGEPORT—D. M. Read Co.; W. W. Taylor, house furnishings; Miss E. M. Brett, millinery; 315 4th Av. (D. G. Alliance.

BUFFALO—J. N. Adam & Co.; F. M. Snyder, wash goods; 17 E. 39th (Associated D. G. Corp.); 3d floor.

BUFFALO—Wm. Hengerer Co.; Mrs. E. A. Stark, millinery; E. J. Backes, women's, children's shoes; 17 E. 39th (Associated D. G. Corp.); 3d floor.

CASPER, Wyo.—The Leader; Miss Heitner, jobs, better grade last Winter's coats for basement sale; 1,182 Bway. (Silverstein Buying Corp.).

CHARLOTTE, N. C.—J. B. Ivey & Co.; W. B. Shockley, housefurnishings, dry goods, china, lamps, silverware, toys; Pennsylvania.

CHARLOTTE, N. C.—Belk Bros. Co.; B. F. Matthews, general merchandise; R. D. Currence, silks, cottons; 120 W. 32d (A. Fanti.)

CHARLOTTE, N. C.—Belk Bros.; B. F. Matthews, general merchandise; R. D. Currence, silks, cotton goods; 117 W. 33d.

CHICAGO—Chicago Bargain House; R. P. Weingarten, A. J. Frick, millinery; 15 W. 38th (B. W. Marmelstein), Room 1002.

CHICAGO, Duluth and Kansas City—Leiser Co.; L. Leiser, Mr. Libby, furs; 333 7th Av. (S. Seiff & Co.)

COLUMBUS—Union Co.; Miss J. Goldberg, close-outs, corsets, china underwear; 40 West 32d (Littman & Storch).

DENVER—May Co.; J. K. Bell, men's, women's furnishings, hosiery, underwear; 1,115 Bway. (E. M. Sostman).

DES MOINES—Miller Wohl Co.; S. Miller, pile fabric coats, fur collars, cuffs and borders; 208 5th Av.

DETROIT—Newcomb, Endicott Co.; T. Pinney, specials, jewelry, leather goods, silverware, stationery; 115 W. 30th (Weill & Hartmann).

DETROIT—J. L. Hudson Co.; C. Giblin, div. mdse. mgr.; P. Hysham, dresses, basement; A. H. McAllister, silks, woolens, basement; 1,440 Bway. (Assc. Merchandising Corp.)

DETROIT—Crowley, Milner & Co.; E. A. Verlinden, silk, broadcloth shirts; H. P. Selman, furs; E. Burton, boys' furnishings; Mrs. B. Bowman, women's misses' better Fall dresses; 100 W. 32d.

DETROIT—J. L. Hudson Co.; Mrs. M. Hollingsworth, sweaters, 1,440 Bway. Assoc. Merchandising Corp.).

EVANSVILLE, Ind.—M. De Jong, gen. mdse.; Pennsylvania.

GARY, Ind.—Miller Wohl Co.; M. I. Wohl, fur trimmed new pile fabric coats; 208 5th Av.

GASTONIA, N. C.—Matthews-Belk Co.; J. H. Matthews, genl. mdse.; 120 W. 32d (A. Fanti).

GASTONIA, N. C.—Parks-Belk Co.; H. Mathews, general merchandise; 117 W. 33d.

HARTFORD—Savage, Allen & Co.; H. M. Axwell, draperies; 315 4th Av. (D. G. Alliance).

HARTFORD—Brown, Thomson & Co.; G. A. McKenzie, Fall coats; G. Reardon, Fall coats; 159 Madison Av. (Syndicate Trading Co.).

HAZELTON, Pa.—Sasso's Dept. Store; H. Levee, jobs dresses; 27 W. 33d (Fellows Buying Co.).

INDIANAPOLIS—L. S. Ayres & Co.; Miss J. Vallier, misses', women's, stouts' dresses; 1,440 Bway. (Assoc. Merchandising Corp.).

INDIANAPOLIS—Traugott Bros.; L. Traugott, Spring tweed coats; 131 W. 35th (Hoffman & Hartbiay).

INDIANAPOLIS—Traugott Bros.; S. Brenner, men's, boys' sheep lined coats; 131 W. 35th (Hoffman & Hartbiay).

INDIANAPOLIS—Miller Wohl Co.; L. Pulwers, novelty new pile fabric coats; 208 5th Av.

IOWA CITY—Miller Wohl Co.; M. I. Wohl, caracul Hudson seal, American broad-tailed raccoon coats; 208 5th Av.

KANSAS CITY—Lyon, Dawson Garment Co.; W. Dawson, popular priced balbriggan dresses; 33 W. 34th (J. E. Sweetman).

LANCASTER, Pa.—Hager & Bro.; Mrs. J. Burbank, muslin underwear, corsets; Miss M. E. Frye, children's and infants' wear; 315 4th Av. (D. G. Alliance).

LEBANON, Pa.—Bon Ton; A. Coons, mdse. mgr.; 1,150 Bway (F. Lilienthal & Co.); Pennsylvania.

LONG BEACH, Cal.—Louis R. Davis; S. Meitzer, jobs Spring coats; 115 W. 30th (B. F. Levis).

NEW HAVEN—Mendel & Harris Inc.; J. Sullivan, domestics, linens, silks; M. H. Harris, rugs, linoleums, upholstery; D. Kadis, juvenile and children's clothing, men's, boys' furnishings, ladies' hosiery, knit underwear; 115 W. 30th (B. F. Levis).

NORFOLK—Miller, Rhoads & Swartz Co.; R. P. Eppes, dress goods; 432 4th Av. (D. G. Union).

PHILADELPHIA—Gimbel Bros. (subway store); Miss I. Malloy, specials muslin underwear; 9 A. M., Bway and 32d (N. Y. Office).

PHILADELPHIA—Lit Bros.; Mrs. N. Marks, jobs girls' dresses; sizes 6-14; 1,261 Bway.

PHILADELPHIA—Goldman & Jaffe; B. Jaffe, dress goods; 177 Madison Av.

PHILADELPHIA—Wiesen & Co.; H. W. Perlstein, piece goods; 552 7th Av.

PHILADELPHIA—A. Steinfield & Co. (Jobbers); J. Brown, better grade dresses; Mrs. J. Brown, juniors' dresses; 10:30 A. M., 127 W. 33d (Alfred Swede & Co.).

PHILADELPHIA — Blauner's; H. Rosenbloom, furs; 120 W. 32d (A. Fanti).

PHILADELPHIA—N. Smallenberg & Co.; W. Bucks, boys' clothing, 463 7th Av. (S. M. Goldberg).

PHILADELPHIA—Metropolis Co.; E. L. Kramer, dresses; Imperial.

PHILADELPHIA—Isabel Bros.; Miss N. W. McCann, misses', children's suits, dresses; Bway. & 32d (New York Office).

PITTSBURGH—Frank & Seder, Inc.; B. B. Frank, millinery; 412 W. 36th (National Dept. Stores, Inc.); 19th floor.

PITTSBURGH—Kaufmann's Dept. Store; Basement; B. Cohen, silks; Miss Smock, blouses; J. Deitler, mdse. mgr.; 1,261 Bway.

PITTSBURGH—Boggs & Buhl; Miss K. Sullivan, small women's Fall coats; 1,140 Bway.

PITTSBURGH—J. J. Porter & Co.; Miss K. E. Wells, millinery; Imperial.

PORTLAND, Me.—Eastman Bros. & Bancroft Co.; Miss L. M. Small, hosiery; K. L. Hamon, representing; 315 4th Av. (D. G. Alliance).

RALEIGH, N. C.—Hudson-Belk Co.; J. G. Hudson, general merchandise; 117 W. 33d.

RALEIGH, N. C.—Hudson-Belk Co.; K. D. Hudson, genl. mdse.; 120 W. 32d (A. Fanti).

ROCHESTER—B. Forman Co.; Miss Sheehan, dresses; 1,440 Bway (Assoc. Merchandising Corp.).

SAN FRANCISCO—The Emporium; A. L. Abrott, furniture; 1,440 Bway (Assoc Merchandising Corp.).

SIOUX CITY—Miller-Wohl Co.; L. Pulwers, new novelty pile fabrics coats, fur-trimmed; 208 5th Av.

STEUBENVILLE, Ohio—Reiner's; S. Reiner, cloaks, suits, muslin and silk underwear, hosiery; 115 W. 30th (B. F. Levis); Pennsylvania.

ST. LOUIS—Reich-Mayer Garment Co. (jobbers); R. Reich, Fall dresses; Pennsylvania.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; H. S. Simon, men's, boys' furnishings, clothing; basement; H. L. Silk, cretonne coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

ST. PAUL—The Golden Rule; Miss J. Giblin, Fall dresses; 128 W. 31st (American Retailers Assn.).

ST. PAUL—L. Perelstein & Son; D. S. Perelstein, jewelry, underwear, shirts, notions; Pennsylvania.

SYRACUSE—Jackson's; J. Moscov, furs; 131 W. 35th (Hoffman & Hartbiay).

TOLEDO—Maurice Moyer; M. Moyer, Spring tweed coats; 131 W. 35th (Hoffman & Hartbiay).

TOLEDO—J. K. Mayer, ready-to-wear; Imperial.

TROY, N. Y.—Goldfarb & Moscov; H. Goldfarb, Spring tweed coats; 131 W. 25th (Hoffman & Hartbiay).

WASHINGTON—Palais Royal; Mrs. Decker, leather goods; 455 7th Av. (Kresge Dept. Stores, Inc.).

WASHINGTON—Woodward & Lothrop; N. A. Siavis, men's clothing; 370 7th Av., Room 1702.

WAUKEGAN, Ill.—Rubin's Dept. Store; D. Rubin, furs; 338 7th Av. (S. Seiff & Co.).

WILKES-BARRE—Wilkes-Barre D. G. Co.; I. Williams, linens, wash goods; H. P. Geddes, men's furnishings; 23 E. 26th (W. T. Knott).

FILED NO RETURN ON PROFIT

"Daxol" Maker's Admission Comes in Suit Against Peroxide Makers.

Nathan Proper of Cleveland, Ohio, testifying in the United States District Court before Judge Dawkins and a jury in his suit for $300,000 damages against John Benes & Sons, peroxide of hydrogen manufacturers, of 437 Carlton Street, Brooklyn, asserted yesterday that an analysis by the latter firm caused him to lose sales which had netted him $40,000 a year. Under cross-examination he admitted that although he had made this sum, he made no income tax return for the year 1918.

Proper asserted he sold 2,000,000 bottles of a product known as "Daxol" to three chain stores, but lost this business after Benes & Sons in 1918 made a report on his product based on an analysis which he said was incorrect. He also sought $50,000 for counsel fees.

Frederick N. Van Zandt, attorney for the defendants, denied the analysis was inaccurate and asserted it was made by two laboratories not connected with the defendants. He showed that letters purported to be requests from the chain stores for an analysis of Proper's product because the label on "Daxol" said it was "stronger than peroxide."

The trial will be continued today.

STEAM ALARMS HUNDREDS.

Vapor Fills Cliff Street Buildings After Blast—Youth Burned.

Hundreds of employes in the factory and office buildings on Cliff Street between John and Fulton Streets were driven out and a youth was injured when a bursting pipe filled the whole block with clouds of steam shortly after 11 A. M. yesterday.

An explosion which lifted a manhole cover in front of 22 Cliff Street ten feet in the air was followed by escaping steam which quickly penetrated the neighboring buildings. Robert Helbovig, 20 years old, employed in the storeroom of the American Metal Market, a trade bulletin, was trapped in the basement at 20 Cliff Street and slightly burned. He escaped by climbing up a 20-foot box hoist cable to the second floor.

Five employes, three of them women, in the bookbinding concern of R. Schaljan on the second floor of the same building were driven out through rear exits. Adjoining buildings were also quickly emptied. No injuries were reported to the police.

An emergency crew of the New York Steam Corporation cut off the steam and made repairs.

Nine Killed in Trans-Siberian Wreck

MOSCOW, June 30 (AP).—Nine persons were killed and thirty-two injured when the Chita-Moscow express on the Trans-Siberian Railway was derailed yesterday at Taiga, about 100 miles east of Novo Nikolaevsk.

Hindenburg Receives Gilbert.

BERLIN, June 30 (AP).—S. Parker Gilbert, Agent General for Reparations, was received in audience today by President von Hindenburg.

BUSINESS NOTES.

The merchandise managers of the stores represented in the American Retailers' Association, 132 West Thirty-first Street, have decided to promote the sale of a branded dress to retail at $25. Six styles will be adopted each month. A prize of $50 will be awarded to any employe in the stores who submits the best name to be used for the brand mark. This will be adopted at the next meeting of the merchandise managers. On Aug. 5 they and the ready-to-wear buyers will meet for the selection of the merchandise. The first showing in such store will be some time in September.

Mrs. Julia Lydig Hoyt is now one of the designers for Lefkowitz & Fetofsky, 500 Seventh Avenue, having been given a ten-year contract by that firm. In taking up the work, Mrs. Hoyt will not give up her stage or motion picture endeavors.

The Friedman-Kahn Company, manufacturers of children's dresses, 632 Broadway, has been dissolved. The business will now be conducted by Abe Kahn and Max Hallbreich under the name of Abe Kahn & Co.

A shipment of merchandise to the William Taylor Son & Co. store at Cleveland is being made by a Martin bomber airplane to mark the opening of the landing field in that city known as New Airport, which takes place today.

SEES GOOD SUMMER SALES.

J. H. Tregoe Finds Distribution Normal and Buying Improved.

Business prospects for the midsummer and Fall seasons are excellent, according to the monthly survey by Manager J. H. Tregoe of the National Association of Credit Men.

Wholesale and retail distribution is nearly normal, and carloadings are at a high figure, Mr. Tregoe points out. The buying power of the farmer, he adds, is not quite normal, but vastly improved over last year.

BUYERS' WANTS.

Fifteen cents per word each insertion.

Men's Wear.

THIBETTS Wanted—Black, heavy weight. Cohen Bros., 38 West 21st.

BUYERS' WANTS.

BALBRIGGAN Wanted—Silk and wool mixtures; quantity; cash; must be cheap. Empire, 463 7th Av.

BOLIVIAS Wanted—Needlepoint, quantity; all makes, all shades; Juilliard 3659. Greenberg-Ludwig, 12 West 27th.

BOLIVIAS Wanted—American needle point, all colors. Herman, 966 West 38th.

BOLIVIA Wanted—American 0923, 18364; all colors. Lackawanna 0513.

BOLIVIAS Wanted—High lustre, better grade. Watkins 9493.

BOLIVIAS and Suedes Wanted. Room 809, 1,204 Broadway.

CLOTH Wanted—Plaid back poiolines, cut velours, poiaires, herringbones, red velour also 13397-576; must be cheap; cash. R. & W., 50 West 17th.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT. Southern District of New York—In Bankruptcy—No. 36,795—AMERICAN SPLINT CORPORATION, Bankrupt.

To the Creditors of the above-named bankrupt:

Please take notice that the trustee herein filed with me on June 30, 1925, a petition praying that a special meeting of the creditors of this estate be called for the purpose of considering the offer received by the trustee from one George H. Church, in the sum of one hundred and thirty-five thousand ($135,000) dollars, for and in full settlement of a balance of $153,200 due on a mortgage executed by the Boston Excelsior Company to the trustee, covering certain property in the Town of Kearny, County of Hudson, State of New Jersey, and more fully described in the Trustee's Petition on file in the office of the undersigned for inspection of the creditors. Further particulars may be obtained from Messrs. Zalkin & Cohen, Attorneys for the Trustee, 49 Chambers Street, New York City.

Please take notice that such special meeting of the creditors will be held at my office, No. 140 Nassau Street (Room 810), City of New York, on July 14, 1925, at 11:30 o'clock in the forenoon, at which meeting the trustee will be authorized to accept or reject the offer mentioned; and such other business as may properly come before said meeting will be transacted.

HENRY K. DAVIS,
Referee in Bankruptcy.
Dated, New York, July 1, 1925.

RECEIVER'S SALES.

NOTICE OF POSTPONEMENT OF SALE.

United States District Court, District of New Jersey, John J. Quigley, Complainant, against Atlantic Tar & Chemical Works, Ltd., Defendant:

TO WHOM IT MAY CONCERN, including stockholders, creditors and lienors of said defendant, bidders and all other parties in interest:

Notice is hereby given that the sale of the real and personal property of the defendant pursuant to an order of the United States District Court, dated May 11, 1925, and which has been advertised for the second day of July, 1925, will at that time, pursuant to an order of the United States District Court, be adjourned until Wednesday, the eighth day of July, 1925, at eleven o'clock (Daylight Saving Time), in the forenoon of said day, at the plant of the defendant corporation, Bayway, Elizabeth, New Jersey, at which time and place said sale will be held pursuant to the provisions of said order of May 11, 1925, and pursuant to advertisement heretofore made.

Dated, June 29, 1925.

WILLARD N. LYNCH,
ALFRED A. STEIN,
Receivers.
Elizabeth, New Jersey.
McCARTER & ENGLISH, Solicitors of Receivers, Newark, New Jersey.

The Times endeavors, through censorship, to eliminate all misleading advertisements.

BUYERS' WANTS—OFFERINGS TO BUYERS

Telephone LACkawanna 1000

Bargain offerings of dresses, coats, suits and materials in large and small quantities.

BUYERS' WANTS.

Fifteen cents per word each insertion.

CLOTH Wanted—American 18364 or similar; all colors; cash. Youthmaid Cloak, 225 West 35th. Lackawanna 4063.

CLOTH Wanted—Cheap suedine velour, brown and navy, $1.50 or under. Shapiro & Son, 54 West 21st.

CLOTH Wanted—Mackay's 681, Wyandotte 8600-75, or similar. Karesh & Karesh, 151 West 29th St.

CLOTH Wanted—0891, 0911, 0910, 0923, 1018, 13434, 21386, 2002, Caledonia 6182.

CLOTH Wanted—Wyandotte 1,138; all colors. United Cloak Co., 27 West 20th.

CLOTH Wanted—American 0923 and 0910; all colors. Pennsylvania 3511.

CLOTH Wanted—American 13496 and 18501. Henry Leavy, 213 West 36th.

CLOTH Wanted—American 1018, shades 332, 576, 318. Bensonhurst 3146.

CLOTH Wanted—American Ormadale, all shades. Pennsylvania 2080.

CLOTH Wanted—American 1018, shade 331, 332, 576. Chelsea 2371.

CLOTH Wanted—Needle point bolivas 18364, 0856. Watkins 6228.

CLOTH Wanted—American 0923. Telephone Lackawanna 2804.

CLOTH Wanted—Suedes and needle points. Longacre 3079.

CLOTH Wanted—Covert. Max Levine, 246 West 28th.

CLOTHS Wanted—Holden & Leonard and American needle points. Kaminsky, Freed, Merochnik, 36 West 25th.

CLOTHS Wanted—1018, 0923 in all colors, for cash. Call Ashland 1567.

COATS Wanted—Placing orders on intermediate and children's coats. See Mr. Werstein, third floor, 225 West 39th.

COATS Wanted—Looking at cape coats and wrap coats; coats only. Philip Klein, 1,359 Broadway, 11th floor.

COATS Wanted—Jobber looking at plain and fur trimmed sport coats. Rosing & Cohen, 1,333 Broadway.

COATS Wanted—Placing orders on junior coats. See Mr. Werstein, third floor, 225 West 39th.

COATS Wanted—Children's, infants', juniors' placing orders. 114 West 30th,

LATEST DEALINGS IN THE REAL ESTATE FIELD

WEST END AV. HOUSE SOLD TO INVESTOR

W. L. O'Connell Buys Fifteen-Story Penthouse Apartment From the Builders.

WAS HELD AT $1,000,000

The Antlers on 111th St., Near Broadway, Resold to P. J. Curry for Investment.

W. L. O'Connell, Vice President of Gurney Elevator Company, has purchased for investment the new fifteen-story and penthouse apartment house at 667-675 West End Avenue. The sellers are 675 West End Corporation, Herman Axelrod, President the builders. The asking price was $1,000,000 and the sale was made close to that figure. It was an all-cash transaction.

Associated with Mr. O'Connell are Robert R. O'Connell and William J. McKenna, who were associated with him in the erection of Hotel Gladstone, 114 East Fifty-second Street, recently sold to R. C. Hotel Corporation, and the Marshall Apartments at 156 East Thirty-seventh Street.

This is Mr. O'Connell's second purchase of a fifteen-story house on the west side, he having purchased 140 West Eighty-sixth Street within the past month. Cyrille Carreau Inc. has been appointed managing agent of the West End Avenue house. The legal details for both sides were arranged by Joseph Levy.

The F. W. H. Holding Co., Inc., Franklin M. Haines, Treasurer, sold to P. J. Curry, an investor, 603 West 111th Street, seventy-five feet west of Broadway, an eight-story fireproof apartment house on plot 50x100, known as the Antlers. The building contains sixteen apartments and produces an annual rental of about $35,000. The property was bought at $250,000.

The building was acquired by Mr. Haines two years ago through Byrne & Bowman, the brokers in yesterday's resale.

The S. & G. Security Company bought 2201-1205 and 1207 Lexington Avenue. The new owners now control a frontage of eighty feet by seventy feet deep, four four-story apartments with stores, with an annual rental of $23,000. The property was held at $280,000. Brett & Wyckoff were the brokers.

Operators Buy Block Front.

Cahn & Cahn, operators, bought the entire block front, with the exception of corners, on the east side of Second Avenue from Seventieth to Seventy-first Street, known as 1,330 to 1,340 Second Avenue, on plot 150 by 76 feet.

The sellers were the Improved Tenements Company, Evans Realty Corporation, Ernest N. Adler and Joseph Enoch, and the property consists of six five-story buildings with twelve stores, housing forty-eight families in five-room apartments on the upper floors. The property shows a rental of $25,000, and was held at $250,000. The transaction was negotiated through the Frank Weyl Company as brokers.

G. Tucci & Co. sold for Edward Swann to R. Locurto 118 and 120 Seventh Avenue and 201 and 205 West Seventeenth Street, being the northwest corner, a 100 feet, and consisting of two five-story and two three-story buildings with stores. The new owner intends to remodel the property.

The Haggstrom-Callen Company resold the two five-story and basement brick and stone apartment buildings at 140 and 142 West Sixty-seventh Street, near Broadway, on plot 50 by 100 feet.

New Owner in the Hillchester.

The Stuart Funding Corporation, represented by Julius H. Zeiser, sold the Hillchester, a six-story elevator apartment house at 547-549 West 157th Street, on plot 128 by 99.11 feet, to the recently formed Pierce-White Corporation, with James L. Bennett, Charles I. Friedman and Joseph S. Resnick as directors.

Two five-story houses at 611-613 Columbus Avenue, on a plot 50 by 100 feet, housing forty families and stores, were purchased by the Hlarem Corporation from the Bernheim & Osterman Corporation. This is the first sale of the property in twenty years. The rents are over $14,000, and the property was held at $130,000. The brokers in the transaction were William A. Phillips and Frank E. Jaeger.

The Steinberg-Hyman Co., Inc. sold for Anna Carey, to an investing client, 56 Ninth Avenue, a four-story tenement with stores, on a plot 20 by 100 feet. The property was held at $90,000.

CO-APARTMENT BUYERS.

Dr. Stewart Takes Duplex in Park Avenue House.

Culver Associates sold for Albert B. Ashforth a large duplex apartment comprising two entire floors in the new cooperative building at 898 Park Avenue to Dr. George D. Stewart. Also for the Co-Owners Construction Company a large apartment at 35 West Ninth Street to Joseph M. Keane.

Douglas L. Elliman & Co., Inc., sold a special apartment consisting of seven rooms and three baths in the new 100 per cent. cooperative building, Sutton Place South, being erected on the block front between Fifty-sixth and Fifty-seventh Streets and the East River by the Henry Phipps Estates. The purchaser is Miss Daisy Fiske Rogers.

Large Construction Projects.

Construction projects reported in the last twenty-four hours involving the expenditure of large sums include plans for a hospital building, nurses' home, attendants' home and power house for the Marine Hospital in Cleveland, Ohio, the cost to exceed $1,000,000, the McGraw-Hill Daily Construction News Service reports.

Plans announced provide for construction of a hotel costing $1,350,000, and a theatre and office building costing $600,000, to be erected in San Antonio, Texas, for S. L. Jeffers.

Kamehameha College, Honolulu, T. H., is having plans prepared for a group of fireproof college buildings, the total cost being estimated at $4,000,000.

Tenants Buy Their Garage.

The Seventy-ninth Street Garage Corporation purchased the three-story garage, 50 by 100 feet, at 408-408 East Seventy-ninth Street, from the Fay Holding Corporation. The purchasers have been operating the garage for ten years.

Results at Auction.

At 14 Vesey Street.

By HENRY BRADY.

First Avenue, 25 feet north of 109th Street, 25 by 75 feet, four-story tenement and stores; Robert Y. Hebden and others against Luigia D'Allesio and others; due, $16,612.47; taxes, &c., $4,500; to the plaintiff for $21,000.

In The Bronx Exchange.

By JAMES R. MURPHY, INC.

Parkside Place, west side, 230 feet north of 207th Street, 100 by 90 feet; Saint Elizabeth Welfare against Mellon Realty and Construction Company and others; due, $7,078.16; taxes, &c., $2,450; to the plaintiff for $9,000.

Fox Street, west side, 300 feet north of Hoffman Street, 150 by 100 feet, vacant; Bronx Realty Corporation against M. J. Realty Corporation; due, $815.50; adjourned to July 29.

Buys Lexington Avenue Site For Furniture Building

Samuel Silver, President of the Veris Realty Company, Inc., purchased additional plottage adjoining his present holdings on the southeast corner of Thirty-third Street and Lexington Avenue, opposite the new Furniture Exchange.

The plot, 70 by 100 feet, purchased, includes 142, 144 and 146 East Thirty-third Street, and was originally owned by Terrance Kohn, noted architect, and for the last generation held by the George H. Gibson estate. Ten years ago the Gibson Studios were destroyed by fire.

Besides the studios this purchase embraces two additional three and four story dwellings and gives the Veris Realty Company, Inc., with its present holdings, a corner plottage of over 18,000 square feet. Plans are in preparation for a large furniture building upon this site. MacCully & Smith were the brokers in the transaction.

BUSINESS PROPERTIES FEATURE BRONX SALES

Investor Buys Vyse Avenue Corner Taxpayer—McMillan St. Corner in Resale.

The Vogbert Realty Corporation sold the one-story business building containing twelve stores and bakery on the southeast corner of 174th Street and Vyse Avenue, built on plot 100 by 100 feet. It shows an annual rental of $19,000 and was held for $200,000. The buyer is Samuel Sehrag, business property investor. The broker was Nouskajian Realty Company.

John H. Gadde resold to Herman Frohman & Sons the southwest corner of Morris Avenue and McClellan Street, a new one-story brick taxpayer containing seven stores and six garages on plot 69 by 100 feet. The building has just been completed and is nearly all rented. J. Clarence Davies, Inc., and Bertrand & Co. negotiated the sale.

Solomon & Danis sold as brokers in the transaction 409-411 East 173d Street, a five-story apartment on a plot 50 by 100 feet, containing twenty-five suites of three and four room apartments, with an annual rental of $12,000 held at $75,000 for L. Krepz to Schoenfeld & Geld.

NEW FUR CENTRE LOFT PLANNED BY LESSEES

Fur Manufacturers Building Company, Inc., to Erect Fourteen-Story Improvement.

De Graffenreid, Ingle & Schulkind, for the owners, leased the 249-261 West Twenty-ninth Street to the Fur Manufacturers Building Company, Inc., for a term of sixty-three years, and at a net rental of approximately one million dollars. The present buildings are to be demolished and a fourteen-story fireproof loft building for the fur industry erected thereon. These premises have been held by the same owners for nearly fifty years. H. I. Oser and Schwartz & Gross are to be the architects. Lewis J. Hoffman was the broker in the transaction.

Henry L. Nielsen Company leased the factory building, 35 South Eighth Street, for the Williamsburg Realty Corporation to a client for the manufacture of perfumery.

The Rosenberg-Colt Company leased space to the following concerns in 117-119 West Twenty-sixth Street: Saltro Fur Company, Dellinger & Stein, Smith & Thiringer, Wolinsky, Feldman & Snyder, Harry Beckerman, Alfred Torti, Sherman & Haspel, Gotham Printing Service, Perkins & Friedman.

Arthur Eckstein, Inc., leased additional space in the Penn Terminal Building, 370 Seventh Avenue, to John J. Barry and Louis Greenberg, doing business under the name of the Ready Reference Publishing Company; and additional space in the Equitable Life Assurance Society; space in building, 208-12 West Thirtieth Street, to Labenbaum & Berger and Samuel Silverman.

Frederick Fox & Co., Inc., leased for A. Sachs & Co. to Liuborvits a floor at 44 East Fourteenth Street, for A. T. W. Pilgrim to Cohen Zeller & Co., the store and basement at 54 East Eleventh Street; for the estate of James Surpless to the Cumner Jones Federal Company, Inc., the store and basement at 61 East Eleventh Street; for Herbert J. Morris to the General Merchandise Jobbing Company the top floor at 60 University Place, and for Heil & Stern to the B. & M. Clothing Company the fourth floor at 58 East Eleventh Street.

The firm of Leonard J. Carpenter leased a loft in the Remsen Building, 148-50 Madison Avenue, corner Thirty-second Street, to the Industrial Fibre Company for a term of years.

Henry Brady leased for a term of years for the 133-135 West Thirty-third Street Corporations the store at 135 West Thirty-third Street, to Jacques Iner, who will occupy after alterations.

Thoens & Flaunlacher, Inc., leased for the Centurian Building, Inc. (Hugo Hoffman, President), space in the Centurian Building, 1,182 Broadway, to the Multibond Sales Corporation (Henry S. Rochelle, President), and space at 366 Fifth Avenue to Dr. Herman H. Rubin, physician.

New Bellevue Hospital Plans.

The plans for the seven-story women's dormitory and out-patient hospital for Bellevue and Allied Hospitals of New York were filed yesterday with the Manhattan Bureau of Buildings. The new building will be erected from plans by McKim, Mead & White, architects, of 101 Park Avenue, and is estimated to cost $2,500,000.

The new structure will occupy a site at First Avenue and Twenty-sixth Street measuring 120 by 140 feet. It will be strictly fireproof and will accommodate 1,050 patients.

Grand Central Zone Buyer.

George E. Stuckey purchased from the Service Realty Corporation (Ennis & Sinnot) the premises 867 Second Avenue, at the southwest corner of Forty-sixth Street, a four-story tenement, with stores, on a lot 25.5 by 75 feet. The buyer intends to remodel the property. Maurice Wertheim was the broker in the transaction. Mr. Stuckey has been quietly acquiring old tenements in the Grand Central zone, and this makes his fourteenth purchase in less than a year.

Apartment Leases.

Brett & Wyckoff leased apartments in the building recently completed at 143 East Fifty-fourth Street to Miss Clara Porter, Mrs. Grace A. Dwenger, David M. Jones and, in conjunction with Seaman & Prendergast, to Miss Marie L. Russell for a term of years.

Harriman Home Leased.

Mrs. Oliver Harriman leased her five-story American basement residence, 16.8 by 100.5 feet, at 142 East Fifty-fifth Street, to a client of Hamilton, Iselin & Co., who also has the option to buy the house.

Charles L. Patton Sells Leasehold.

Spear & Co. sold for Charles L. Patton to a client the sixteen-year-lease-hold on the Educational Building at 61 East Ninth Street, a six-story and basement building, on a lot 26 by 92.3 feet.

GUGGENHEIMER HOUSE SOLD FOR OCCUPANCY

New Owner for Residence in East Seventy-third Street Held at $125,000.

The five-story English basement dwelling with a frontage of twenty-two feet at 129 East Seventy-third Street, between Park and Lexington Avenues, was sold yesterday by Charles S. Guggenheimer to a buyer for occupancy. The house contains an elevator and has been held at $125,000. Pease & Elliman were the brokers in the transaction.

Jourmire Silverman bought through J. K. Moore from William J. Elliott and Agnes J. Elliott 149 West Seventy-first Street, a three-story and basement dwelling, size 20 by 100 feet, with ten rooms and baths. The property was held at $45,000 subject to a first mortgage of $25,000.

The three-story dwelling on a lot 20 by 70 feet, at 308 East Seventy-second Street, was sold to the Mudo Realty Corporation by Murray H. Roe and George S. Runk, as brokers.

Hudaky and Hattie M. Melhuish sold to a client for investment the four-story private dwelling at 34 West Ninety-fourth Street.

Jerome H. Frank, operator, sold to James Morris the three-story and basement brownstone private dwelling, 20 by 100 feet, at 27 West 130th Street, for occupancy.

George W. Mercer & Son sold for Joseph H. Mitchell to a client of Katz & Levy the three three-story and basement dwellings, size 50 by 100 feet, 233, 235 and 237 West Twenty-first Street.

The three-story dwelling on a lot 20 by 100 feet at 27 West 130th Street, was sold by Conrad P. Gittens for Jerome H. Frank.

BUILDERS ASSEMBLE WEST SIDE PLOTS

Philip Ruxton, Inc., to Build on Forty-fifth Street—Two Other Sites Sold.

Sites on the West Side have been assembled for new construction projects by builders.

Philip Ruxton, Inc., manufacturer of printing ink, established since 1884, has purchased from Mrs. Jeanne V. O. McKune the two old houses on plot 50 by 100.5 at 422-424 West Forty-fifth Street, between Ninth and Tenth Avenues. Brett & Wyckoff were the brokers.

The purchaser plans to erect a seven-story building, containing approximately 40,000 square feet, to be used for its service department.

With the purchase of 27 and 29 West Eighty-sixth Street from Helen O. Jonas and Pauline F. Oppenheim, respectively, the Highwood Park Company, John Muir President, has succeeded in assembling one of the largest inside street plottages on the west side.

The company recently bought from various owners the private houses at 17-25 and 31-35, and now controls a plot 232 by 100.8 feet. The same interests also own 49-53 in the same block, between Columbus Avenue and Central Park West, 68 by 100.

Lillian S. Dodge, manufacturer of the Harriet Hubbard Ayer preparations, has assembled at the northeast corner of Forty-fourth Street and Tenth Avenue, a site measuring 103 by 100, for the purpose of erecting a structure for her own use. The proposed building will be fourteen stories high and is being designed by Harry Creighton Ingalls, architect, who has estimated its cost at $1,400,000. Bids on the building contract will be let after September 1.

MORTGAGES PLACED ON MANHATTAN BUILDINGS

$1,100,000 Loaned on Broadway-Thirtieth Street Corner Business Property.

Lawrence, Blake & Jewell arranged for the Broadway-Thirtieth Street Corporation (Rosenzweig Brothers) a loan of $1,100,000 for ten years at 5½ and 5 per cent. upon their property 1,261 Broadway, northwest corner of Thirty-first Street, running through to 522 Sixth Avenue, an eleven-story and basement business building.

Livingston Wetmore placed for the 1,809 Seventh Avenue Corporation, Paul Herring, President, a loan of $480,000 at 5½ per cent. for five years on the twelve-story and basement apartment building on the northeast corner of Riverside Drive and 113th Street.

Quinlan & Leland placed a first mortgage loan of $22,000, with interest at 6½ per cent., on 201-211 Sherman Avenue, a five-and-a-half-story apartment building, on a plot 150 by 160 feet, for the Sherave Building Corporation (I. Kimelblat and S. M. Waldstein).

Dowdney & Richart arranged for the Reywal Holding Corporation (Aaron Miller President) a first mortgage of $135,000 on the southwest corner of Jerome and West Tremont Avenues. This property consists of a two-story garage.

Charles C. Edwards & Co. placed with a savings bank a mortgage loan of $100,000 covering the two-story business building at 430-442 West 126th Street.

COLLEGE POINT PLANT SOLD

Tulip Cup Co. Head Buys Former Aeroplane Factory.

James R. Murphy, as auctioneer, sold the former L. W. F. Engineering Company's plant at Eighth Street and Third Avenue, College Point, L. I., at auction yesterday to Simon Bergman, President of the Tulip Cup Company, on a bid of $202,000. The sale was held by order of the United States District Court, Ernest C. Whitbeck, receiver in equity, and attracted manufacturers from many sections of the country. It is a modern, up-to-date plant, built during the war for the manufacture of airplanes, and its several buildings cover about 223,000 square feet of space. Included in the sale were materials and machinery used in the making of airplanes. While the buyer made no announcement of his plans for the property, pending confirmation of the sale by the court, it is understood that he will use a part of the property for his own plant as soon as he gains possession.

LONG BEACH GARDENS SALE.

Day Sells Lots Ranging in Price Up to $1,550.

Joseph P. Day, auctioneer, Monday evening conducted a successful sale of a portion of the Long Beach Gardens, on Long Beach Road at Oceanside, L. I. Prices ranged from $350 to $1,550 each.

William Geiger of New York City was the largest purchaser of the evening, buying a total of ninety-eight lots. Among his purchases were the two-lot corner at Long Beach Road and Grant Avenue for $3,100 and the four-lot corner at Grant Avenue and Lawrence Avenue at $1,400. Two lots on Long Beach Road brought $1,000 apiece. Other buyers were Henry P. Nelte, two lots; William D. Coffey, four lots; William H. Thompson, two lots.

The remaining lots will be offered at the continuation sale to be held next Saturday, July 4, on the premises at 2 o'clock.

PLAN 20-STORY HOUSE NEAR COLUMBUS CIRCLE

Bronx Builder and Associates Buy Fifty-ninth St. Site in $2,000,000 Project.

A twenty-story apartment house, involving an expenditure of about $2,500,000, is projected for the Columbus Circle section as the result of a purchase just concluded by a prominent Bronx builder and associates. The transaction involves the four five-story flats at 535 to 541 Fifty-ninth Street, between Columbus Circle and Columbus Avenue, comprising a site 100 by 100.

Saul Minskoff heads the syndicate which has acquired the property from the Evans estate of Pottstown, Pa., at a reported price of $375,000. The houses at present return a rental of approximately $35,000 per annum. The sale was arranged by Samuel Friedberger of Philadelphia, as broker.

TWO NEW PROJECTS TO COST $1,250,000

Samuel Rosenberg and Associates Assembled Plot in West Fifty-fourth Street.

Samuel Rosenberg and associates have purchased from Frederics Incorporated 108 West Fifty-fourth Street. The plot, measuring 25 feet by 100 feet, joins 104 and 100 West Fifty-fourth Street and 103 and 105 West Fifty-third Street, which Mr. Rosenberg acquired during the month of May from Max Lasberg and Joseph Saidman.

The purchase brings Mr. Rosenberg's total holdings on West Fifty-fourth Street to 75 by 100 feet and on West Fifty-third Street to 50 by 100 feet.

Plans will be filed this week calling for the erection on the West Fifty-fourth Street site of a nine-story apartment hotel of one to three room suites, while the West Fifty-third Street premises will be altered into a five-story fireproof garage.

The plottage on West Fifty-fourth Street was acquired at a cost of slightly in excess of $3,500 per foot front, while the West Fifty-third Street side was purchased around $3,000 per foot front. The total land operation is in excess of $525,000, which with the buildings contemplated will bring the entire venture to over $1,250,000. Work will be commenced immediately on both buildings. Alfred T. Jenkins was the broker.

HOMESEEKERS BUY BROOKLYN DWELLINGS

Brokers Report Sales of Private Residences and Building Sites to Homeseekers.

Homeseekers continue to feature the Brooklyn realty market with purchases of small homes for occupancy and residential sites for improvement.

Charles Partridge Real Estate Company, Inc., listing broker, in cooperation with Cinque Realty and Mortgage Corporation, report the sale, trough the Multiple Listing Bureau of the Brooklyn Real Estate Board, of the vacant plot, 40 by 81 feet, located on the southeast corner of East Fifty-third Street and Church Avenue. Charles Partridge Real Estate Company, Inc., also leased the two-story and basement brick building located at 1,041 Pacific Street.

Other transactions reported through the Multiple Listing Bureau were:

Edward Bull Realty Company leased the one-family frame residence at 356 Marlborough Road. L. A. Michaels, listing broker, in cooperation with Hammer & Pierson, sold the two-story brick dwelling at 258 Ninety-fourth Street. John F. Kennedy & Co. sold the two-family semi-detached residence at 287 East Seventh Street. Bulkley & Horton Company sold the two-story and basement frame dwelling at 29 Madison Street. John Reis Company sold the two-story residence at 2,118 Kenmore Terrace.

Bulkley & Horton Company sold the two-story two-family brick and stone dwelling on a lot 20 by 130 feet, at 1,275 Park Place, between Troy and Schneetady, for L. V. Morehouse to a client for occupancy. Also leased for a term of years the entire ground floor of 2311 to 2327 Yaret Street for the Parisian Shoe Company, to a client for manufacturing purposes.

Louis Minore, represented by Gustave Posner, sold to an investor a plot 50 by 100 feet on the west side of Fourth Avenue, adjoining the southwest corner of Ninety-fifth Street and Fourth Avenue.

Gustave Posner also represented the same client in the purchase by him of the four-story apartment house known as 830 St. John's Place, between Washington and Underhill Avenues. This apartment house is arranged to accommodate sixteen families, having two four-room apartments and two five-room apartments on each floor. It was held for $75,000.

BRONX BUILDING PLANS.

Three Dwellings and Stores in New Operations.

The following plans have been filed with the Bronx Bureau of Buildings:

Clay Avenue, southwest corner of 175th Street, six-story brick tenement, 95 by 79 feet; S. & L. Building Corporation owner; I. L. Cransman, architect; cost $165,000.

Tremont Avenue, south side, 440.01 feet west of Waterbury Avenue, two two-story brick tenements, 21 by 45 feet; Edu Realty Corporation, owner; S. J. Dannenfelser, architect; cost $34,000.

178th Street, northwest corner of Hughes Avenue, one-story brick stores, 101.35 by 23 feet; O. Haas, owner; George W. Swiller, architect; cost $15,000.

The John B. McAnerney Company sold the nine stores at the southeast corner of Westchester and Buhre Avenues for E. Shaffer to Pietro Tomasso. The property was held at $57,000.

Recent Buyers.

The Willited Realty Company, just formed by William H. Freedman, is the buyer of the twelve-story apartment house at 150 West Seventy-ninth Street, sold last April. The property covers a plot 83.8 by 100 feet, between Columbus and Amsterdam Avenues.

A syndicate headed by Moris E. Gossett is the buyer through William F. Coon of the plot 100 by 200 feet at the southeast corner of Ninth Avenue and Thirty-fifth Street, on which to build a sixteen-story loft costing $2,000,000. Plans for it are being prepared by Charles H. Meyers, architect.

The plottage was sold by Henry Greenberg and Moris Blanenstock. The building will cover 90 per cent. of the plot.

Jackson Heights Leases.

The Queensboro Corporation reports the following leases: To Eric C. Howells, apartment 52, at 94 Twenty-sixth Street (the Spanish Gardens); Richard J. Rice, apartment C31, in 201 Twenty-sixth Street (Hayes Court); Leo Geenens, apartment F42, in 1,629 Fillmore Avenue (Cedar Court); E. R. Everett, apartment A42, in 1,629 Fillmore Avenue (Cedar Court); H. H. Griffith, apartment 1, at 186 Twenty-first Street (Hampton Court), and A. O. Dahlberg, apartment 41, at 114 Twenty-first Street (Hampton Court).

Great Activity Shown In Suburban Market

There is every indication at the present time that the subdivision of real estate in the metropolitan district into home sites will far exceed the volume of 1924.

Recent auction sales by Joseph P. Day, William Kennelly and James R. Murphy indicate an increasing demand.

The semi-annual survey of the National Association of Real Estate Boards shows that 46 per cent of all the cities reporting indicate a subdivision market more active than last year, 18 per cent. of these reporting that the market is much more active; only 20 per cent. reporting a less active market.

Forty per cent. of all the cities over five hundred thousand population report the subdivision market less active, while of cities between two hundred and five hundred thousand 55 per cent. report a more active market than last year, and none reports a less active market.

In the Southeastern section, 53 per cent. report the subdivision market much more active and 24 per cent. more active, making a total of 77 per cent. showing a better subdivision market, while none reports it less active.

JERSEY PROPERTIES IN EXCHANGE DEALS

Six Bayonne and Jersey City Houses in Trade Involving $110,000.

Exchanges were the principal transactions in New Jersey closed yesterday. Teh largest one, which involved $110,000, was of Bayonne and Jersey City properties. Under the trade Jacob Lafter sold to the Builders' Investment Company five two-family brick dwellings, on a plot 100 by 100 feet, at 288 to 294 Avenue B, adjoining the corner of West Fifty-fourth Street, Bayonne, held at $58,000. The buyer gave in part payment a three-story brick flat, with stores, 23 1-3 by 100 feet, at 417 and 419 Jackson Avenue, Jersey City, held at $52,500.

Stanislaw Obarowski sold to Pietr Rozborski the two-story frame tenement, 50 by 165 feet, at 121 and 123 West Twenty-fifth Street, Bayonne, for $26,000. The buyer gave in part payment a six-family frame tenement at 9 Meadow Street, valued at $14,000.

Jersey City Sales.

Bernard and Benjamin Shulman sold to Joseph Marrone the two three-story frame flats, with stores, on a plot 44 by 99 feet, at 202 and 204 Ocean Avenue, held at $25,000.

Joseph Robakowski bought the two-story frame store and dwelling 678 Ocean Avenue, opposite Kearny Avenue, from Stanislaw Wiercinski for $16,000.

The Redson Realty Associates, Inc. of 148 Duane Street, leased to Abraham Fonsterstock of 100 St. Nicholas Avenue the three-story brick store building 153 Newark Avenue, in the downtown shopping district, for a term of ten years, at a net cash rental of $95,000.

The two-family frame dwelling 109 Wilkinson Avenue, on a lot 25 by 101 feet, has been sold by Louis Klein to Millie Cato for $12,500.

Anthony J. Kelley sold to Mrs. Gussie Aranov for $7,500 the two-story frame dwelling 103 Oak Street, on a lot 15 by 100 feet.

Hugh McMichael bought from Mrs. Hattie Lawson for $12,000 the two-family brick dwelling 308 Claremont Avenue.

LONG ISLAND CITY SALE.

Builder to Improve Site With Six-Story Building.

Cross & Brown Company sold the remaining half of the block bounded by Harris Avenue, Ely Avenue, Fourteenth Street and Governor Place, Long Island City, on which I. Miller & Sons, Inc., recently erected a six-story building, 100 by 250 feet, containing an area to 30,000 square feet, to Joseph Grodsky, who recently completed an eight-story building, 100 by 110 feet, on Concord Street and sold it to the City of New York for an industrial school.

Mr. Grodsky will erect a six-story fireproof building at once and will lease it for industrial uses. The building will be ready for occupancy in the Fall and will contain 200,000 square feet of space.

QUEENS BUILDERS LEASES.

Jackson Heights Developers to Have New Exhibit Space.

The Queensboro Corporation have leased through Albert B. Ashforth, Inc., 567 Fifth Avenue. Beginning today the lessees will use the premises to exhibit plans, models and photos of the Garden Apartments at Jackson Heights.

The exhibit has been arranged in order to permit those who have not yet visited Jackson Heights an opportunity to study the models and plans of the various co-operative buildings in that residential section, and to acquaint themselves with the cooperative ownership plan under which the Jackson Heights apartments are offered.

The new exhibit is complete in that it enables the visitor to gain a very clear conception of the general plan on which Jackson Heights has been developed, and through photographs and models to give in a general way the picture of the environment of this section.

WESTCHESTER AUCTION.

Colonial House and Seventy-one Lots Bring $72,640.

The seventy-one lots and Colonial residence on the Westchester Country Club grounds brought a total of $72,640 last Saturday at public auction.

The buyers were all homeseekers. The Colonial dwelling, which contains eighteen rooms and three baths, together with the five lots, was purchased by Peter Agian for the sum of $17,600, who later refused a $1,000 profit. Among the other buyers were Nathan Plehn, who bought the barn and two lots for $3,400; Emily G. Roehert bought two lots for $2,200; Anthony G. Peters purchased two lots for $1,900; Theodors Kasimiroff bought two lots for $1,900; Lena S. Piotkin bought two lots for $2,250.

$325,000 Sixth Avenue Deal.

Adams & Co. sold for the Bertnor Realty Corporation (M. Rosenthal) the property at 441 to 445 Sixth Avenue, 50 by 100, with an "L" 36 by 24 on West Twenty-seventh Street, to the Elkray Holding Corporation (Louis Kramer). The property was held at $325,000.

Fifteenth Street Investment.

The Colihan Realty Corporation, William J. Colihan, President, has purchased from Mathilda Weissman the three-story and basement building at 146 West Fifteenth Street. They will hold it for investment.

GOV. WINANT SELLS PRINCETON ESTATE

Chief Executive of New Hampshire Disposes of 273-Acre New Jersey Property.

HOMESEEKERS BUY SITES

Westchester, Long Island and Staten Island Plots Sold for Improvement.

One of the largest and most important sales of the year in New Jersey was closed yesterday when Edgerstoune, the palatial country estate of the late A. D. Russell, was taken over by A. F. Robertshaw of Morrisville, Pa., for development.

The property, which was sold by Governor and Mrs. J. G. Winant of New Hampshire, adjoins the estate of Mrs. M. Taylor Pyne and Junius Spencer Morgan, and consists of 273 acres of formal gardens, lawns and rolling fields characteristic of this section, with Tudor mansion of steel and stone construction, numerous tenant houses and cottages.

One of the cottages, according to tradition, was the birthplace of the first Governor of New Jersey.

One of the unusual features of the estate which will be remembered by many Princeton visitors is the wide grass allee, about a half mile in length, flanked by Japanese trees, with a panorama of distant hills, and with Mount Rose in the background.

The buyer will occupy the mansion and develop 250 acres with a number of large country houses, costing from $50,000 to $75,000 each, on two and three acre plots.

N. L. Connor of Manhattan negotiated the sale, the property being held at $450,000.

J. H. Sherwood purchased three lots on Rockland Avenue and Marathon Place in Port Chester from Mrs. Maria Gallaway, New York. Mr. Sherwood intends erecting a residence on one of these plots at once. The sale was consummated through the firm of E. V. Siedle of Rye. The same firm has also rented for Dr. H. Stannard his residence in Louden Woods, Rye, furnished, for the Summer, to Henry Drouet.

Prior to the opening of Gramatan Hills at the Bryn Mawr Station, Yonkers, for general sale, the Homeland Company sold adjoining building sites on the easterly side of Gramatan Drive to Dari H. Hunt and John A. Wortz.

Chauncey B. Griffen sold for Walter J. Collet approximately an acre in the Carstensen estate at Scarsdale to James McCutcheon, who will build a home for his own occupancy.

Ocean Front Site Change Hands.

H. Frankfort & Son, Inc., sold for Mary F. Naughton et al. to the Grove Club the two dwellings and plot of ground measuring 100 feet on Seagirt Avenue, Far Rockaway, running for a distance of 250 feet to the Atlantic Ocean, together with all the riparian rights. This property was originally under lease to the Grove Club with an option of purchasing same.

Jeremiah Robbins sold for the Schulte Realty Company to Elias Raff the three-story store building on the corner of Main Street and Deer Park Avenue, Babylon, known as the Sammis Building. This property has frontage of 185 feet on Main Street and Deer Park Avenue. The purchasers intend making numerous improvements to the building.

Newland J. Van Riper sold through Quinlan, Terry & Johnson, Inc., the remainder of the old Van Riper farm, which has been in the family for several hundred years and which is located on the northeast corner of Chestnut and Van Riper Streets, Flushing. This property was sold to J. Berger, who has bought for investment.

Gleason & Dolan Development Corporation sell home sites in Garden City, maps of Garden City Estates, Nassau, Haven and Garden City Park, to George Fyfr, Margaret M. Jordan, Mabel E. Tilton, Theodore and Jennie Watts, John Hall, Leland Springsteen and Albert A. Soderstrom.

Staten Island Transaction.

J. Sterling Drake sold for Dr. Samuel Kirkpatrick to the Walter James Construction Corporation a plot 40 by 77 feet on the west side of Bidwell Avenue, West New Brighton, S. I., on which the construction corporation will immediately build a residence.

The Civil Service.

The Commission announces examinations for these positions:

ASSOCIATE AGRICULTURAL STATISTICIAN, receipt of applications to close July 21, for vacancies in the Bureau of Agricultural Economics, Department of Agriculture, for duty in Washington, D. C., or in the field. The salary is $6,000 per year. For assistant $1,800, and for senior $2,880 a year. Advancement in pay may be made up to $3,600 for junior bookkeeper, up to $1,800 a year for assistant, and up to $2,040 a year for senior.

TRAINED NURSE (PSYCHIATRIC), receipt of applications to close July 11, for vacancies in the Panama Canal Service. The salary for female nurses is $125 a month, with promotion at the end of each year of service of $5 a month until the maximum of $135 is reached. The entrance salary for male nurses is $125 a month, with promotion at the end of each year of $5 a month until a maximum of $140 is reached. The salary for female nurses (psychiatric) is $135 to $150 a month; for male nurses (psychiatric) is $140 to $155 a month. Appointees to either position will be furnished subsistence when present for duty, for which a deduction of $30 a month from their salary will be made.

INDICT VAN RIPER AGAIN AS A STOCK SWINDLER

Man Often Accused Now Charged With Using the Mails to Defraud Parco Oil Investors.

Lewis C. Van Riper, who frequently has figured as the defendant in court actions, especially on charges of selling worthless stock, was indicted again yesterday in Federal court on a charge of using the mails to defraud investors in the stock of the Parco Oil Company. His son, Charles E. Van Riper, also was named in the indictment. Both entered a plea of not guilty. Each was held in $2,500 bail.

Others indicted were William W. Sweet, President of the company; William C. Ihle, its secretary; Harry Hedrock, who conducted a journal called The Financial Annalist, and which was described as an instrument in the cause of clean finance, and two "high pressure" stock salesmen, Henry D. Brown and J. A. Thompson.

Assistant United States District Attorney George S. Leisure said that the defendants, having sold some of the stock of the Parco and of the Arkansas and Osage Oil companies, would induce the purchasers to buy more under pretense of being able to sell the larger block immediately at a big advance. Other similar schemes, it is alleged, were adopted to fleece the victims twice.

According to the indictment, literature sent out by the defendants stated that the Parco company had acquired and owned oil and gas leases and property at Rawlins, Wyo., and at Nitro, W. Va., and that the company was selling its stock to develop its properties. Circulars mailed broadcast by the company, it is alleged, contained many other false statements.

Van Riper and his son were indicted on the same charges earlier in the year, and the present indictment is supplementary and contains the names of their alleged associates. When the first indictment was handed down, Maxwell S. Matiuck, head of the criminal division of the United States Attorney's office, said that the elder Van Riper had organized a brokerage concern that was indicted in the Summer of 1920 for swindling investors in the stock of the Ranger Oil Company, the W. P. Williams Oil Company, the Great Western Petroleum Corporation and the Crown Oil Company. It was said that the stock of the latter company was sold by the bankrupt firm of E. M. Fuller & Co. at any price offered.

The same Van Riper, it was said, was also charged in the Summer of 1922 with being responsible for the organization of the Food Products Company, which was said to have flourished for a time on the money of investors and then to have failed.

WOULD HAVE AUTO TAX USED ONLY FOR ROADS

American Association Wants Federal Aid Continued—Henry Re-elected President.

Special to The New York Times.

ATLANTIC CITY, N. J., June 30.—Strong opposition to the use of motor vehicle taxes for other than road building purposes and to compulsory liability insurance for motor vehicles not used for hire was expressed in resolutions adopted here today by the American Automobile Association. The association continued its annual meeting in the Hotel Traymore.

Other resolutions adopted assured support to the national conference on street and highway safety, urged complete reciprocity between all States in the matter of passenger car registration and favored adoption by the States of a uniform certificate of title law with a view to preventing theft of automobiles.

The association also asked that the Federal road aid policy be continued, and recommended the taking over of Mammoth Cave in Kentucky by the Government as a national park.

The delegates unanimously adopted the suggestion of Thomas P. Henry of Detroit, President of the Association, that a cup be awarded in rotation each year to those cities that make the best record in accident reduction, the details of the award to be worked out in conjunction with the Hoover conference.

The association declared that the rights of innocent owners of motor vehicles confiscated under the Prohibition law should be protected by the Government. Another resolution expressed the sympathy of the association for the people of Santa Barbara, stricken by an earthquake.

Thomas P. Henry was re-elected President for a third term. Other officers elected were Ronald C. Adams, Hartford, Conn.; Frank E. Gold, St. Paul, Minn.; E. C. Blest, Houston, Texas; Judge Walter D. Meals, Cleveland; David R. Reese, Scranton, and Percy Walker of San Francisco, Vice Presidents; Kane S. Green, Philadelphia, Treasurer, and Charles C. Janes of Columbus, Ohio, Secretary.

The following were elected members of the Executive Committee: Roy F. Britton, St. Louis; Fred H. Caley, Cleveland; George C. Diehl, Buffalo; Charles E. Mayer, Chicago; Robert A. Hooper, Philadelphia; William E. Metzger, Detroit, and Sidney D. Walton, Detroit.

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Leading North Shore Realtor says:—

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BREED, ABBOTT & MORGAN, Attorneys, 32 Liberty St., N. Y. City.

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Last Year's Business Over a Quarter of a Million Dollars. Now being used as ladies' specialty and wearing apparel store, selling cloaks, suits, dresses, furs, millinery and children's wear. Also suitable for a men's wearing apparel or sporting goods store.

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12 STORY FIREPROOF BUILDING

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STORE Attractive Mezzanine Large Basement High Ceiling—Perfect Light.

Your Own Broker or

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or Will Lease Entire Building to one tenant

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FOR LEASE

IN NEW 14-STORY, 100% SPRINKLER, FIREPROOF BUILDING

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200 FT. FROM 7TH AVE. SUBWAY STATION

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OR YOUR OWN BROKER.

12,000 Square Feet

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120 ft. Livingston St.—100 ft. Hanover Pl.

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Long Lease or For Sale

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Safe and profitable investments can be made in Florida,

If you rely upon those who have been there and in whom you have confidence.

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He can sell you houses and lots, acreage and orange groves, chicken farms and truck gardens in the high rolling section of the beautiful City of De Land at uninflated prices that are likely to advance within a year and probably greatly enhance in value within a few years, at prices and terms to suit all classes.

Highest references both here and in Florida as to reliability of statements, and values of property. Call and see maps of location, prices, terms, etc.

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LIGHT LOFT NEW BUILDING

N. W. COR. 38th ST. AND 7th AVE. 90 Ft. on 7th Ave. $5,000 per annum

Also best located Store on 7th Ave. at 38th St., $5,000 and LARGE LIGHT BASEMENT Suitable Cafeteria or Restaurant.

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149 Fifth Ave.

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Elegant Show Rooms
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New Oversize Apartments
New Building
310 West End Ave.
Southeast Corner 75th St.

5 rooms equal 6
Living room 14 by 23
2 large bedrooms,
Dining alcove,
Foyer,
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Fine closet space
On lease now
Or Oct. 1st
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A Few Perfect Apartments
Astor Apartments
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— large rooms
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A few suites completely modernized now renting
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The Cardinal provides the comfort of a spacious apartment in a single room, foyer, serving pantry and bath
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16 ROOMS AND 6 BATHS
Windows on Four Sides
5 Master Bedrooms—5 Maids' Rooms
Living Room 35 feet in length
Very spacious bedrooms and closets

Also Apartment of 6 ROOMS AND 2 BATHS

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898 West End Avenue

Wonderfully situated on the S. E. Corner of 104th Street, one block from Broadway and Riverside Drive. Rooms are extra large, closets of generous size, some cedarized. Extra servants' lavatory.

4-5-6 Rooms
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EXCEPTIONAL FLOOR PLAN
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6-7-8 Rooms, 3 Baths

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The Finest Plan on Park Ave.

WHEN you consider that this building was erected before the war when labor and materials were a fraction of what they are now you will readily understand why we can offer rooms that are larger, ceilings that are higher, and closets that cannot be duplicated elsewhere, at rentals no higher than those asked for other accommodations.

As an added feature the garden around which the building is erected assures you of perfect light and cross ventilation as well as a charming outlook.

270 Park Ave.

The apartments range in size from 6 to 15 rooms with 3 to 5

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In a recent tennis match at Weybridge, England, the players wore bathing suits. A picture made while the game was in progress next Sunday in The New York Times Rotogravure-Sports Section.—Advt.

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APARTMENTS

5 to 10 Rooms
2 and 3 Baths

790 Riverside Drive
Between 156-157 Street
Resident Manager, Billings 2900 or
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JUST COMPLETED
9-Story Fireproof Elevator Bldg.

3—4—5 ROOMS

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62 Pierrepont St.
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Brooklyn's Best Residential Section
Immediate and Oct. 1st.
4, 5 and 6 Rooms
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New SUNSHINE Apts.
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Over 20 years of prompt and efficient service; any section of city and suburbs considered; acceptance within three days. Lloyd Winthrop Co., 141 Broadway.

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Anywhere—Any Amount—Any Class.
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HOUSES AND ESTATES.

Manhattan For Sale or Rent.

3D AV. CORNER, Yorkville section; rent $8,300; price $71,000; long time mortgages; little cash. Box 284, 228 West 42d.

6TH AV. (near 47th)—Four-story for sale. P 433 Times.

44TH, WEST (9th and 10th Ave.)—Three-story basement, four families, cold water; sell or lease; rents $2,500; wonderful buy. Herbst, 678 Lexington Av.

46TH, 76 WEST—Eight rooms, one bath; running water in six rooms; splendid opportunity for furnished rooms; $1,800.

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DIVISION ST., 232—Three-story front house, four-story rear house; $17,000; cash $7,000. Lisiecki, 15 Murray St.

HUDSON ST., 535 (near Perry)—Three-story building, with store and apartments, $15,500; $3,500 cash, possession entire building. Van Sant, owner, 119 Nassau. Cortlandt 2500.

LEXINGTON AV. (60s)—Lease for sale, improved. Spring 2837.

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WASHINGTON HEIGHTS—Furnished house, 12 rooms, 3 baths; $1,000. A 54 Times.

WEST END AV., 381 (corner 78th St.)—House for rent; 13 rooms, 3 baths; rent $5,000 per annum. Apply on premises or Charles Galewski, 565 5th Av., City.

SACRIFICE.
Two-family 12 rooms, 3 baths, brick house, on full lot, in upper Manhattan; 7 rooms and 2 baths, ready for buyer's occupancy, $3,000 cash; balance 10 years; principals only.
A. N. GITTERMAN,
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GRAND ST. CORNER.
Three-story brick building, tax exempt, all modern improvements, 75x37, irregular, at 565-567 Grand St., corner Madison; leased to one tenant at $4,800 year net; first mortgage $16,000, second $8,500, standing; will sacrifice to quick buyer for $30,000.
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3-STORY BUILDING, 25x100, on West 29th St., near 10th Av. Price $21,500. Free and clear. Possession. Suitable any commercial business.
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BARGAIN—3d Av. tenement, 2 stores; price $30,000; cash $10,000; present ownership 25 years. Durees, 350 Madison Av.

ADJOINING houses near Grand Central, suitable club, physician. Farrell, 643 3d Av.

BARGAIN—$2,500 cash, $7,000; cold-water tenement near 8th Av. Watkins 5000.

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BEAUTIFUL new house in high, healthy neighborhood with beautiful views over water. Lot 50 feet wide, house 24 feet wide, three bed rooms, tiled bath rooms, solarium at end of living room. Price $18,500; $1,500 cash to right party. Turnbull Avenue, near Castle Hill Av.
JOSEPH P. DAY, INC., 880 Castle Hill Av. Telephone Westchester 4210.

ATTRACTIVE private stucco house, West Bronx; 8 rooms; price $25,000, terms $5,000. O'HARA BROS., Webster Av., 200th St.

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PRETTY new cottage, only $5,800; tax exempt; tiled bathroom, steam heat; fine section. K 934 Times Downtown.

Queens For Sale or Rent.

GREAT BARGAIN—$500 cash and easy monthly payments buys new Colonial $6,000 home for $5,850; 6 large rooms; plot 3,250 square feet; private driveway; 25 minutes' Manhattan; high elevation; restricted; gas, electricity, tiled bath, kitchen with breakfast nook, parquet floors, copper leaders, gutters, steam heat, fireproof roof, brick stoop; exceptional construction; near stores, schools, churches and all transportation. Mahoney & Slade, 24 Union Hall St., Jamaica. Phone Jamaica 9651. Open daily, Sundays.

JAMAICA'S finest hill section—$6,500 buys $8,000 house, select neighborhood, driveway, 20 minutes Manhattan, 535 trains daily, 5 cents subway; large rooms, steam, parquetry, tiling; $500 cash, $25 monthly principal. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, opposite Jamaica, L. I. Station. Phone Jamaica 8010, daily and Sunday.

ST. ALBANS—$750 CASH.
Price $6,250; beautiful location; 20 minutes to Penn Station or Flatbush Av., Brooklyn; 6 rooms, enclosed porch, breakfast nook, steam heat, oak floors, fully detached; independent driveway, all improvements; near station, stores, school and church; easy terms. Write builders, V 705 Times Downtown.

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MUST SELL IMMEDIATELY.
Owner must sacrifice beautiful estate, ideal all-year-around home for large family; ten-room house, stucco and brick; three baths; wood paneled; 35-foot living room; five bedrooms; electric ice machine; beamed, &c.; all newly decorated; grounds two acres, near water front, beautifully landscaped; sunken garden, fountain, Italian garden houses and pagodas; original cost $50,000; can be had at nearly half price; $8,000 cash; easy terms; act quickly. Phone Freeport 1421.

HOUSES AND ESTATES.

Long Island For Sale or Rent.

FLORAL PARK—Pretty corner house, 6 rooms, all improvements; large garden plot; fine trees, shrubbery; bargain $8,500; terms. Wetsel, 35 West 42d. Longacre 8710.

FLUSHING—One-family Dutch Colonial, 6 extra large rooms, sun parlor, breakfast room, 2 tiled baths, tiled kitchen, oak floors, open fireplace, hot water heat, copper leaders, gutters and streets, plot 50x150, 2-car garage, excellent location; price $21,000; terms. Von Sholly, 33 Main St., Flushing 1393.

FLUSHING—One-family new solid brick dwelling, 8 rooms, open and closed sun porch, 3 tiled baths, tiled kitchen, open fireplace, hot-water heat, copper leaders, &c.; plot 50x100, 2-car garage; excellent location; price $28,000; terms. Von Sholly, 33 Main St. Flushing 1393.

FLUSHING—One-family, new, 6 rooms, sun parlor, tiled bath and kitchen, breakfast room, open fireplace, oak floors, steam heat, copper leaders, gutters, &c.; plot 30x100, garage, near station, stores and churches; price $9,950, cash $2,500. Von Sholly, 33 Main St. Flushing 1393.

FLUSHING—One-family Colonial, 6 rooms, sun parlor, large bedrooms, tiled bath, tiled kitchen, breakfast room, open fireplace, oak floors, copper leaders; excellent location, 30x100, garage; price $11,500, cash $3,500. Von Sholly, 33 Main St. Flushing 1393.

FLUSHING—One-family English Colonial, 6 rooms, sun parlor, tiled bath and kitchen, oak floors, open fireplace, copper leaders, &c., steam heat, corner 50x100, garage; price $14,000, cash $5,000. Von Sholly, 33 Main St. Flushing 1393.

FLUSHING HOUSES—$6,500 to $40,000. Snyder, Broadway Station, Flushing 3230.

FLUSHING—Free list of houses, sale, $8,500 up. Von Sholly, Main St.

FOREST HILLS—Architect and engineer cooperated to build unusual home, includes every facility for convenience and efficiency; surrounded by beautiful homes; open for inspection at 50 Harvest St., Boulevard 3290W.

FREEPORT—Distinctive California bungalow, 6 rooms and bath, unique design, excellent condition, newly decorated; plot 50x120; beautifully landscaped, fruit and shade trees, bluestone driveway, stucco garage; wife's illness necessitates sale at sacrifice. J. A. Hammell, 331 West 44th, city. Longacre 7594.

GREAT NECK, DOUGLASTON, BAYSIDE—Our listings of superior homes are very complete; let us know your requirements. I. T. McKNIGHT, 22 EAST 33D ST., Great Neck 27. Caledonia 4951.

HEMPSTEAD, L. I.—For sale, beautiful stucco house and garage, 6 rooms, enclosed porch, all up-to-date improvements; plot 60x100; asking $8,500, worth $10,000; 12-year first mortgage held by Metropolitan Life Insurance; immediate occupancy. For particulars phone Hempstead 2786W or Pennsylvania 2926.

HOLLIS—Wonderful, well built house, everything up to date; steam heat, tiled, open attic, 6 rooms, breakfast room; enclosed porch; beautiful decorations; convenient station, trolley, stores; price $8,950; terms. 10,247 Charles St. Phone Hollis 0865W.

HUNTINGTON—Summer bungalow, on high ground, nice shade trees, large porch, fireplace in living room, 2 sleeping rooms, bath, large kitchen, good walls, nicely decorated, electric lights, telephone, garage, beach rights; price $4,250, $1,000 cash. Charles E. Sammis Jr., 333 New York Av., Huntington, N. Y. Telephone Huntington 435.

HUNTINGTON—On good street in village section, 7 rooms, bath, electric lights, hot-water heat, gas, city sewer, condition fine; this place must be sold, which makes the price $5,750, $2,500 cash. Chas. E. Sammis Jr., 333 New York Av., Huntington, N. Y. Telephone Huntington 435.

JAMAICA—On hill; restricted building plots; also one and two family dwellings. Bergmann & Streas, Inc., 9,067 Sutphin Blvd., opposite L. I. R. R. station, Jamaica. Telephone 10306-10307.

LONG BEACH WEST—New bungalow, stucco, three double bedrooms, all improvements, for rent, option to purchase; price $7,500. Inquire owner, 36 Wyoming Av., Long Beach, or telephone Penn. 3490.

PORT WASHINGTON and Rockville Centre—Homes and business properties; see A. B. Cawley Realty Co., opposite Railroad station at Port Washington; Merrick Road and Central Av. at Rockville Centre.

BUNGALOW
furnished or unfurnished, five rooms and bath; 1 block from station; paved streets, cement sidewalks, gas, water, electricity; everything ready to move right in. Hernandez, Long Beach Road, Island Park, L. I. Telephone Long Beach 1474.

Westchester County For Sale or Rent.

ARDSLEY—45 minutes Grand Central; comfortable modern house, 7 rooms and bath, open and enclosed porches, beautiful view; near school and station; sale $10,000; rent $100 month. Dobbs Ferry 115W.

COLONIAL HEIGHTS—On a prominent corner, new stucco house full of sunshine, 8 rooms, 3 baths; will sacrifice for immediate sale; write for photo and floor plan. L. H. Tasker, 154 Nassau St., Beekman 4500.

LARCHMONT—Owner must sell at less than cost of reproduction brick cottage, slate roof; wooded plot, 75x165; living room with fireplace, dining room, beamed ceiling, tiled kitchen, 3 bedrooms, tiled bath, hot water heat, copper screens, weather strips, oak floors, fixtures; completely decorated; 2-car stone garage with slate roof; price reduced to $16,500. Chauncey B. Griffen, 33 Post Road, Larchmont. Tel. Larchmont 500, or 18 East 41st St. Tel. Murray Hill 9326.

LARCHMONT PROPERTIES—See Blauvelt, 148 Larchmont Av., Larchmont. Open Sundays. Telephone 1236.

MAMARONECK, Larchmont and vicinity; send for descriptive HOME list. Chas. W. Davis, 97 Mamaroneck Av. Tel. 47 Mamaroneck, N. Y.

MOUNT VERNON—Property, sale or rent. See Rasette, 16 East 1st St. Oakwood 6260.

NEW ROCHELLE—To rent, new seven-room house, two baths, heat and care of grounds free; $170 per month, garage extra. JOSEPH LAMBDEN & SON, 56 Lawton St. Tel. 302 New Rochelle, N. Y.

PELHAM—Artist's home, 6 rooms and large studio; all improvements; screened porch; beautiful location, near station. Mueller, 227 7th Av., North Pelham. Pelham 6375.

PELHAM—Newly decorated, tile bath, 7-room house, restricted section. Owner, 446 1st Av. Phone Pelham 1549J.

RYE, N. Y.
Offering for immediate sale at sacrifice my beautiful 5½-acre estate; highly cultivated flower and vegetable gardens; pool and swimming area; 9-room Colonial house with two baths and two-car garage and stable; four minutes from Rye station and Westchester-Biltmore and Apawamis clubs; an ideal summer or all-year round home; reasonable terms. Telephone Vanderbilt 7880 or Rye 468.

BRICK HOUSE—SLATE ROOF.
Owner says "Accept Best Offer."
Pre-war, very large living room, spacious centre hall, dining room, pantry and kitchen, 4 large master rooms, 2 tiled baths, 3 servants' rooms and bath, sleeping porch, hot water heat; 2-car brick garage; perfect condition; best neighborhood and schools; nearly 1 acre of unusual grounds, beautifully planted; a rare find if one acts quickly; business conditions force sale at once. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

OFFICE OPEN EVENINGS.
Crestwood—would cost $26,000 to build; price $16,500; attractive colonial; 9 large rooms; two baths, shower; selected oak floors throughout; open fireplace; butler's pantry; four master's bedrooms; 2 maids' rooms; 50-foot porch; lawns attractively landscaped; rustic summer house; fruit; 5 minutes station. Zangerle's Office, Crestwood, H. R. R.

ARTISTS' COLONY
can be formed on this 32-acre tract; 7 miles north of White Plains; beautifully wooded; knolls and huge rocks, two streams; rebuild dam to make lake; secluded, yet on good road; adjoining property held at $1,000 an acre; for quick sale will accept $12,000. Louis Genung, 15 Court St., White Plains, N. Y. Tel. 2650.

AN attractive small Colonial type house in restricted community of more expensive homes; large living room with fireplace, breakfast alcove; tiled bath; hardwood floors; gas, electricity; hot-water heat; sidewalks, paved street; two-car garage; plot 75x100; high elevation; beautiful view; price $14,500. Box 12, Bronxville, N. Y.

SEND for descriptive list "Select Suburban Homes," corner Mount Vernon, Pelham, New Rochelle, Larchmont; homes of all types; priced $14,000 upward. WHITE REALTY CO., Mount Vernon or Larchmont, N. Y.

PICTURESQUE 10-room house, high ground, wide porches, delightfully wooded spot, all improvements; only 45 minutes out; 6 minutes to station; price $11,700; must sell, will take $1,000 down and balance like rent. V 705 Times Downtown.

FOR Mount Vernon homes, sale, rent; see ANDERSON REALTY CO. Oakwood 8300.

$1,000 CASH, new cottage, balance monthly. Stilwell & Co., Mamaroneck, N. Y. Tel. 324.

Rockland County For Sale or Rent.

PERSONAL reasons compel me to sell my beautiful new home on a hill; 40 minutes from downtown New York, 3 miles from station; 7 rooms and bath, large closets, heat, electricity; $500 cash; terms to suit. L. S., 781 Times Downtown.

New York State For Sale or Rent.

BEACON, N. Y.—Nice country home, 7-room house and garage; all improvements. Miller, 328 East 34th St.

MODERN HOUSE, furnace, two baths, three lavatories, electricity, hardwood floors, three-car garage, rooms above; 10 acres, extensive mountain views; trout stream; one-eighth mile from Windham, N. Y.; twenty-five miles from Catskill; for months, national bank, library; location suitable for golf club or hotel; available land and house near, 7 O. Box 103, Windham, N. Y.

ALL-YEAR RESIDENCE; lake near by; commuting distance; furnished, unfurnished; rent immediate occupancy. Ramapo Hills, Suffern. S 198 Times.

HOUSES AND ESTATES.

New Jersey For Sale or Rent.

BOGOTA-TEANECK.

Six-room frame house and garage, all improvements, on fully macadamized street with curb, oak floors, chestnut trim; four large rooms and pantry on first floor; two sized bedrooms on second; stairway to attic; lot 50x200; price $8,000; cash $1,500. John H. Ranges, 1,295 Alicia Av., West Englewood, N. J.

BOYD AV., 41—For sale, Jersey City, 10-room house, plot $14x166; 3-car garage; vapor heat; Bergen section; occupied by owner twelve years. Telephone Bergen 5179.

LAINDHURST—Six-room bungalow with bath; two additional rooms; beaver boarded, with steam heat in attic; for sale at $6,500. Telephone or write owner, 6230 Bowling Green, Room 128, 5 Broadway, New York. Possession Oct. 1, 1925.

NORTH BERGEN—One-family brick, six rooms and bath, all improvements; driveway; enclosed porch; restricted section; $7,500; terms. Telephone Union 7148.

WEST HOBOKEN—Priced for immediate sale modern two-family 5 and 6 nice rooms, hot-water heat; $18,800. Phone Union 6076.

AN UNUSUAL PROPERTY AND PROPOSITION FOR RESIDENCE OR SCHOOL—MONTCLAIR, NEW JERSEY.

If you can use it, here is a chance of the kind you seldom hear about. Path puts it on the market. House and grounds, with everything that goes to make a complete and comfortable home of the sort to be proud of. A large house that most families want nowadays—yet with little or no alteration, equally fine for a select boys' or girls' school, a fashionable seminary, doctor's home or sanitarium; would also be ideal for use as select boarding house; 14 large, light, cheerful rooms, with unfinished space in attic, three baths, centre hall open to roof, winding stairway, and many other attractive and unusual features; house and equipment throughout thoroughly modern; built before high costs set in, with old-fashioned honesty, best of work and materials, the kind of construction that simply isn't being put into homes built today; corner plot, 150 feet by 196; beautifully terraced and landscaped; opposite park and lake; best residential neighborhood in Montclair, N. J.; handy to New York, yet away from it; in modern town, surrounded by mountains, country, outdoors and health. Write at once for full particulars; real bargain. H. S. Pritchard, 270 Valley Road, Montclair, N. J.

FREE BOOKLET, photographs, homes, Bogota, Teaneck, West Englewood. Halfberg & Longfellow, Bogota.

RENTALS—Sell houses, your terms. $19, 324 West 42d St., New York.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut-New England For Sale or Rent.

CAPE COD (West Barnstable, Mass.)—13-room house, with stable connected, piazza on three sides; 5 acres of land, bordering on pond; one minute from King's Highway; price $6,000. Apply to Stewart Everett Jones, Sawyer, Exeter, N. H.

COUNTRY ESTATE of the late John Harstone, Ford, Collier and Du Pont, who, with their associates, have invested millions in this vicinity; you will make no mistake following them; we have large homesites in a restricted property where you can get in on the ground floor now. Send for illustrated booklet. Fort Myers Estates, 248 West 34th St., New York City.

ON LONG ISLAND, on or near bathing beach, furnished cottage, three or four bedrooms, July 15 to Labor Day; state terms. C. H. Ludington, 25 Whitehall St., New York City.

SMALL house, furnished, beach preferred; commuting distance; reasonable. J 732 Times Downtown.

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PLOT 86x100,
NEAR BROADWAY AND 106D ST.
CHEAP; POSSESSION.
DUROSS, 350 MADISON AV.
PHONE VANDERBILT 4951.

Bronx.

ATTENTION!—Many pretty locations, but here is one for you; plot 75x160 feet; between parks; price $30,000; terms. O'HARA BROS., Webster Av., 200th St.

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DOUBLE LOT, 40 feet front, Atlantic Ocean; Normandy Beach, Jersey, near Point Pleasant; $1,500 cash. A 50 Times.

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Phone Wisconsin 5663, or evenings
Audubon 4160, Apt. E-1.

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APARTMENT HOUSES.

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SUMMER HOMES.

Brooklyn For Sale or Rent.

SHEEPSHEAD BAY BUNGALOWS, only 10 left, at exceptionally low rentals; easy terms; bathing, boating, fishing, recreation near, &c. Apply Waldorf Bungalows, under management of Foot Emmanuel Av., Brooklyn. Sheepshead. Telephone Sheepshead 1589. Office telephone Triangle 1715.

Staten Island For Sale or Rent.

COUNTRY residence; private beach; private grounds; 1300 season; garage. Tel. 1923.

Long Island For Sale or Rent.

LONG BEACH—Furnished rooms and apartments, with or without board; two new houses, all new furniture; excellent meals. 117 and 121 East Broadway, near Riverside Boulevard; finest spot in Long Beach. Telephone Long Beach 217.

LONG BEACH—8 rooms, 3 baths; near ocean; very desirable. By appointment, Riverside 4853, or premises, 151 West Broadway, Long Beach, Wednesday and Thursday.

LONG BEACH (proper)—High-class, finely furnished apartment; near depot; $400 season, or lease yearly. Phone Jamaica 8010.

LONG BEACH—Large, airy double rooms, shady porches; season, 22 West Walnut st., Long Beach, L. I.

LYNBROOK — Furnished 7-room house, all improvements; garage, open and enclosed porches; paved street; moderate rental. Due, 375 Borden Av., Long Island City.

MANHATTAN BEACH — Furnished cottage, beach, or rent 9 rooms. Bryant 4251.

NASSAU POINT (Peconic Bay)—Bungalow, furnished; 5 rooms, bath, electricity, running water, telephone; garage. M. H. Harris, Catchogue, L. I.

OAK BEACH—Ocean front bungalow, furnished, season $250. N 875 Times Downtown.

PATCHOGUE, seashore, furnished cottages at reduced prices, all improvements. Phone owner or write H. B. Conklin, owner, Patchogue, L. I.

FORT WASHINGTON, L. I.—For rent, July and August, 3-room apartment, near station and water; outside rooms; $150. Phone Fort Washington 0815-W.

LA VILLE — Attractive Dutch Colonial bungalow, 6 rooms, baths, all conveniences, garage, garden, for August. Address Box 302, Sea Cliff. Telephone Glen Cove 1677.

SEA CLIFF—Handsome residence, six bedrooms, shaded piazzas, bathing; offers considered; comfortable cottages, $350. Miss Everitt, Sea Cliff.

SEA GATE—Large airy suite, main floor, all improvements. Phone Coney Island 2366.

SMITHTOWN—Cottage to rent; 10 minutes' to Lake Ronkonkoma by auto. Write Box 8, Hauppauge, L. I.

TWO weeks' vacation, whole family, any date, quaint log cabin cottage camps, comfortably furnished, housekeeping, good beds; $14 weekly up; ocean bathing, dancing; refined; references. Hills Colony, Southampton, L. I.

BATHING, BOATING—Rough little bungalow, furnished; 4 people; commuting; $3 weekly each. 188 Cross, City Island. Phone 1287.

Westchester County For Sale or Rent.

MARTEDALE—To rent, furnished, attractive cottage home, 10 rooms, 2 baths, light, water, gas; shade trees, beautiful garden, lawn; 2-car garage; two acres of land. Phone White Plains 3161.

PELHAM MANOR—Rent for Summer, new, attractive house; 7 rooms, 2 baths. 516 Fillmar Av. Telephone 3069M Pelham.

RYE BUNGALOW.

Plastered California Bungalow, near Oakland Beach, for rent, furnished, at reduced price.

CHAS. S. FAULKNER,
Office facing Rye Railroad Station.
Telephone 128 Rye, New York.

YONKERS—Beautifully furnished house for rent or sale, situated on high grounds, shady lawn, shrubbery; 10 minutes by trolley; 12 rooms and bath; 2-car garage. Mrs. F. O. Brown, 27 Fairview St.

AT CHESTER HILL (Mt. Vernon)—For rent, furnished, from July 1 to Oct. 1, 8-room house; at $140 per month. See agents, Andrews Realty Co., 24 East 1st St., Mt. Vernon, N. Y.

PELHAM—Beautifully decorated 8-room cottage; bathing, boating; $500 season. Underhill 1554.

New York State For Sale or Rent.

CATSKILL MOUNTAINS—Charming, modern, State road bungalow, seven rooms; garage; several acres, fireplaces, porch; furniture necessary, $4,000. KRUSE, Colonial Cottage, Cairo, N. Y.

CATSKILL MOUNTAINS—High elevation; new, furnished bungalow; porch, fireplace; secluded; season $350. Mc Cluskey, 238 West 111th.

LAKE CHATTERAUGAY—Attractive camp, furnished; 4 bedrooms, bath; spring water; bathing beach; $900 or five season. Josephsson, 27 Broadway.

LAKE HILL, heart of Catskills—2 new, furnished bungalows; conveniences; secluded; available. Thomas, 121 West 23d. Chelsea 2

SUMMER HOMES WANTED.

RESPONSIBLE party desires cottage, early July to middle of August; near swimming and with no close neighbors. Write T. J. Case, 105 East 15th St., New York City.

ONE or two families, for August, furnished cottage, three or four bedrooms, July 15 to Labor Day; state terms. C. H. Ludington, 25 Whitehall St., New York City.

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Midnight Tomorrow

For Classified Sections next Sunday, Display Real Estate advertisements must be received before midnight tomorrow (Thursday). All other classified advertisements before 8 P. M. Friday.

Advertisements for daily editions must be received before 9 P.M. on day preceding publication.

Telephone LAckawanna 1000.

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The New York Times

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Times Annex	Brooklyn
42d Street	300 Washington St.
West of Broadway	Bronx
Downtown	3,429 Third Av.
7 Beekman St.	(149th St.)
Wall Street	Fordham
165 Broadway	11 E. Fordham Rd.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

$6,000 CASH over good mortgages buys 20-family, $7,8x100; Bronx; new-law apartment house; all improvements; $6 a room; rent $9,000; price $55,000. Niederhoffer & Soman, 152 West 42d.

$30,000 CASH down buys $31,000 rent; 5-story apartment, fully tax exempt, from builder; layout 3s-4s; West Bronx. Ford, Lexington 5071.

BEAUTIFUL 5-story studio apartment house, brick; Greenwich Village; modern; excellent investment; small cash. Graute, 212 East 17th.

GAS STATION, EAST TREMONT AV.; HEAVY TRAFFIC; LEASE. OWNER, 329 WEST 46TH.

Brooklyn-Long Island For Sale or Rent.

RARE chance; $2,500 cash buys 8-family house with all latest improvements; less than 6 times rent; exclusive neighborhood in Brooklyn. Inquire I. Messenger, 1,092 East 180th St., Bronx. Fordham 7468.

APARTMENT HOUSES WANTED.

WILL PURCHASE
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Tenements and apartments in Greater New York; must be good propositions.
ARCOLIN REALTY CO.,
356 5th Av. Wisconsin 1340.

PROPERTY owners attention! Have buyers for income property; unlimited cash; send particulars; will cooperate with brokers. Fischer & Hammond, 280 Madison Av. Caledonia 5340.

AVENUE income property, stores, one mortgage; state cash. Attorney, 2711 Woolworth Building.

WILL BUY 8-family house in West Bronx and invest $10,000 cash. O'HARA BROS., Webster Av., 200th St.

PRINCIPAL wants large apartment house on long lease. S 154 Times.

WILL buy private houses or tenements; cash. Middaugh-Lefkowitz, 25 West 42d.

WE buy tenements, apartments, lofts. H. B. Cantor, 152 West 42d. Wisconsin 7262.

LARGE APARTMENT HOUSE WANTED ON LONG LEASE. BOX 15, 326 WEST 46TH.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

33D, 200 EAST (corner 3d Av.)—Store, basement and upper floor; very moderate rental; will alter to suit.

39TH, WEST, BETWEEN 7TH-8TH AVS. Two 5-story business buildings, lot 40x100; price and terms very reasonable. Owner, 147 West 39d.

BROADWAY taxpayer, 29 stores; mortgages $317,000; price $676,000; rent $46,-250; particulars to principals only. Box M 426, Madison Square Station.

BIG SNAP.
Building five stories, long lease, near 8th Av., 22x100 ft. 5 in rear back; wonderful for alteration; best house in Forties; responsible principals only. Schemer, 77 West 47th St.

1-STORY BRICK BUILDING WITH YARD, 100x100 within building, 100x100 yard; concrete floors, driveways, best daylight; 20,000 square feet; rent $365 monthly. Louis Weiss, 366 East 149th, Bronx. Mott Haven 2308.

FOR SALE or Lease—Loft building, 5-story and basement, light 4 sides, lot 100x100, building 80x90; suitable for manufacturing purposes, express office or warehouse. 431 East 166th. Phone Butterfield 9280 or Schuyler 9838.

FOR LONG-TERM LEASE.
One-story fireproof corner garage or commercial building, 10,000 feet; good location.
GREENE & CO.,
2 West 123d St. Harlem 9611.

FACTORIES IN ANY SIZE ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS
100 EAST 42D ST. ASHLAND 8714.

FIREPROOF building, 60x100, $3,000; long lease.
A. N. GITTERMAN,
12 East 44th St. Murray Hill 0737.

15-YEAR lease for sale in heart of garment centre. Box 689, 2301 World Tower Bldg.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE
IMMEDIATE OCCUPANCY OR WILL
BUILD TO SUIT.
ROMAN-HALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7000.

RAILROAD siding factory, brick, 10,000 feet; high ceilings; excellent light; part 10,000 feet; Brooklyn location; for sale. Waddell-Corwin-Brown, 370 Fulton St. Triangle 0335.

New Jersey For Sale or Rent.

BERRY BROS., INC.,
Specializing in New Jersey factory sites and waterfronts.
583 Broad St.,
Newark, N. J.

FACTORIES, with railroad siding on two railroads, will build to suit, for sale or rent; 2½ miles from N. Y. C. W 514 Times.

FACTORIES—Any Size—LOFTS.
14 Newark St., Hoboken, N. J. Hoboken 7100.

TO LET—Neat, small, corner brick factory, Jelliff Av. and Runyon St., Newark, N. J. S. S. Cook.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

1ST AV., 1,820—First floor loft, office, business purposes; busy transient section. Inquire Drug Store, 1,512 1st Av.

3D ST., 49 WEST—Daylight loft, steam, elevator; $125. Butterfield 2240.

15TH, 60 WEST—Light loft; elevator, sprinkler, steam heat; vacant; low rent.

17TH ST., 221-225 WEST—Top loft, light, large windows; very desirable; low rental. Phone Watkins 9191.

18TH, 18 EAST—Half a floor, 2,400 square feet, 25x96; between Broadway and 5th Av.; office and manufacturing; $175 per month. Inquire Gaylor.

27TH, 515 WEST—Desirable loft, 50x100; manufacturing. Hencken, Chickering 5010.

30TH, 32 EAST—1,525 square feet loft; good light and ventilation; fine show window; 24 floor; $1,800 per year; inquire Manager Hotel, 30 East 30th.

HARRISON ST., 40—5 fine light lofts with office; electric elevator, all improvements; near West St.; reasonable rent.

MERCER ST., 237 (near West 3d St.)—Light lofts, 26x100; reasonable rental. White-Goodman, 372 Broadway. Stuyvesant 0218.

71 WARREN—Light top loft, 25x76; for light manufacturing. H. Aschenbach.

ARE YOU A
NEW FIRM?
If so, start right; a 5th Av. address in a first-class fireproof building will help you to succeed in business.
We are subdividing the entire second floor, 18,000 sq. ft., into small units, at low prices.
123 5TH AV.

100% sprinklers, low insurance, seven elevators; light manufacturing allowed; brokers protected.

LIGHT LOFTS, OFFICES
AND SHOWROOMS.
561 Sq. Ft. $630 per year.
627 Sq. Ft. $1,100 per year.
1,195 Sq. Ft. $1,400 per year.
2,320 Sq. Ft. $4,200 per year.
And Other Spaces at Low Prices.

121 WEST 24TH ST.
Store, 2,750 Sq. Ft. $3,300 per year.
Loft, 1,236 Sq. Ft. $1,300 per year.

41 WEST 21ST ST.
Lofts, Offices and Showrooms.
$380-$490-$730 to $1,200 per year.

E. SHARUM CO., 123 5th Av.
Room 806. Tel. Watkins 1378.

LOFTS—FUR AND GARMENT CENTRE; SPRINKLERS; STEAM; ELEVATORS; GOOD LIGHT; 3,500 FEET; $1,400 UP. OWNER, 306 WEST 37TH. PENN. 8121.

LOFTS—10,000 sq. ft., light, all size, sprinklers; 4 elevators; 40th St. and 7th Av. subway station. Brown, Wheelock; Harris, Vought & Co. Inc., 20 East 40th.

LOFT, basement, sub-basement, for rent, or any part; suitable for dry business; low rent. 123 Chambers St.

SPACE to let, ground floor; good north light, steam heat; Federal Co., 520 W. 41st.

DESIRABLE LOFTS, 69 West 46th St., good light; low rent, vacant. Apply Supt.

LOFT, 22x90, light all sides, heat, elevator, $90. Nugent, 223 East 30th St.

DESIRABLE LOFTS—Owner, 2375 Bryant, 126 Bleecker St., 20x100.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

COMPLETE woodworking plant, 10,000 sq. ft., sprinklered building, ground floor, yard, blower spraying outfit, live steam; excellent opportunity; garage. Yorkville. L 536 Times.

40x140.
Light; four sides; large freight elevator; immediate possession; divide. Engineer, 207 East 40th. Academy 2764.

Brooklyn-Long Island For Rent.

CHOICE LOFTS, 35c UP.
Service. Berrill Company, Results, 186 Joralemon St. Bklyn. Triangle 0471.

STORES.

Manhattan-Bronx For Rent.

3D AV., just north of 149th St., 25 foot store through to Melrose Av.; long lease; price right; possession about Aug. 1. ELKINSON DAVIES, INC., 140th St. & 3d Av. Phone Mott Haven 1900.

5TH AV. AND 46TH ST.
(One door from corner, 74 West 46th St.)
Store, suitable for almost any business; very reasonable rent. Inquire Mr. Kay, 562 5th Av. Vitagy 0307.

111TH, 57 WEST (corner Lenox Av., subway station)—Stores; busy location.

125TH—Temporary store; suitable outlet sale, shoes, clothing; reasonable rent. Harlem 5324.

BROADWAY, 3,800 (corner 152d St.)—Choice light corner, large basement store; great future; $50 monthly.

BROADWAY, 3,508 (cor. 144th)—Fine store, $250 month. Addison 2870.

COLUMBUS AV., 400—STORE 18x25, TWO WINDOWS; EXCELLENT FOR REAL ESTATE, RADIO, JEWELRY, LINGERIE (ADJACENT HOTEL ENDICOTT). INQUIRE HOTEL MANAGER, 81ST ST. AND COLUMBUS AV. TRAFALGAR 6400.

FULTON ST., 234—Small store, rent until Fall; $14 weekly. For detail, phone Stanley, Canal 7900.

MANHATTAN—Store, Broadway, Washington Heights section, corner, large, suitable for tea room; excellent location; sell 5-year lease; reasonable rent. For particulars address Broadway Rogers Advertising Agency, Elmhurst, L. I.

Stores and basement
in the world-known
FLATIRON
BUILDING

FART or space in store in financial section, suitable for ladies' wear, shoes, &c.; good lease. A 212 Times Downtown.

Other Sections For Sale or Rent.

RED BANK, N. J.—Part or half store for rent heart of business section; for millinery, yard goods, cloaks and suits, infants' and children's wear. X 2171 Times Annex.

STORE to Let—Good location for fine class ladies' ready-to-wear clothes, shoes or furniture store; situated next door to Hart, Shaffner & Marx clothes shop. Max Goldstein, 516 Passaic St., Passaic, N. J.

OFFICES.

Manhattan-Bronx For Rent.

5TH AV., NEAR 42D.
2 private offices, large workroom and reception, at $2 per foot; modern building. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

5TH AV., 246 (23d)—Fully furnished private offices, with telephone, stenographic facilities; $25 monthly; messages taken when out.

5TH AV., 417 (Bonwit Teller Building)—Subleases attractive furnished offices, suitable for any business; rent moderate. Mme. Reiss.

5TH AV., 452, at 40th St.—Single offices, en suite, furnished or unfurnished. Apply third floor, R. B. Smith, engineer.

5TH AV., 576—Private office desk space, furnished; very desirable. Room 701.

5TH AV., 600 (Room 535)—Furnished office, $40; storeroom privilege, $50.

5TH AV., 673 (Room 603)—Entire office and deskroom; cheerful, furnished.

28TH ST., 37 EAST.
ONE MONTH'S RENT FREE.
Near 4th Av. subway station; $40-$65; newly painted to suit; only 1 left at these offices before renting elsewhere. Supt. on premises.

34TH ST., 5TH AV.—Small furnished office to sublet; no reasonable offer refused. Call Room 1039, 47 West 34th St. Tel. Wisconsin 7898.

34TH, 19 WEST—Private offices, mahogany furnished, with mail and stenographic service; $15 monthly. P. S. Farmer Co.

34TH ST., 45 WEST (Worth Building)—Large and small offices; ideally situated.

40TH, 15 EAST (Room 707)—Mailing privileges; highest type buildings; $2 month.

41ST ST., 48 EAST.
Cool office; $50; furniture, switchboard and stenographic service optional. The Commerce Chambers.

41ST, 2 and Park Av.—Office, 400 sq. feet, 3 rooms, 11th floor; finest light. Ash. 0420.

42D ST., 47 WEST.
Fireproof three-elevator building.
Small, light offices, $27.50.
INQUIRE ROOM 435.

42D ST., 41 EAST (Liggett Bldg.)—About 300 sq. ft., sublease far below prevailing rates. Telephone Mr. Mack, Rector 6865.

42D ST., 130 WEST—To sublet, offices, Suite 2203; $2,000 year. Inquire Room 1205, 130 West 42d. Phone Caledonia 7371.

42D, 132 WEST (622)—Private office, desk room, mailing privileges. Wisconsin 2490.

42D, 51 EAST—Private office to sublet, reasonable. Jones, Murray Hill 0787.

44TH, 15 WEST—Desirable small furnished private office, facing 5th Av., for rent with or without stenographic or telephone service. Phone Plaza 8842.

44TH, 15 WEST (Room 908)—A light corner office; rent reasonable.

45TH, 145 WEST—Furnished office; also mail address; private phone. Room 707.

47TH ST., 243 WEST (Romax Bldg.)—Furnished front offices with partition, $45 mo.

AEOLIAN BUILDING—Attractive 2-room suite, sound proof partitions, excellent light, $1,350 to $1,900. ELLEN & JEFFERY, Room 1048. Longacre 8143.

BEEKMAN ST., 5 (Suite 812)—Private furnished office, $40; half office, $20.

BROAD ST., 15—Beautiful mahogany furnished suite for rent to May 1, 1926; $110. Phone Whitehall 0077.

BROADWAY or 5th Av. address; most beautifully furnished offices and best service in city; mahogany desks, $15 up; secretarial privilege, $4; stenographers, bulletin and phone listing. Shaw, 925 Broadway, 151 5th Av.

BROADWAY, 1,182—Nice light office, fully equipped with desk chairs and partitions, to sublease; rental $60 per month; no charge for use of fixtures. Apply Supt.

BROADWAY, 130 (Equitable Building)—Attractive large office, partitioned; occupancy immediately. Phone Chickering 1613.

BROADWAY, 321—Light offices, units of 1,000 sq. ft. and up. Crystal & Crystal, Bowling Green 9296.

BROADWAY, 166—Desirable suite, will subdivide to suit; 2 large private rooms. Apply Room 1210.

BROADWAY, 1,133 (Room 1116)—Accountant will share office, including stenographic service.

CHURCH ST., 50—Private office, well furnished; switchboard; stenographic services. Suite 1960.

CORN EXCHANGE BANK BLDG. (15 William, Room 735)—High-class, completely furnished two-room office; very low rent to desirable tenant. Combs, Broad 2488.

GRAND CENTRAL Terminal Building—Thoroughly equipped office; present occupant must leave city; will sacrifice. Murray Hill 5069.

MADISON AV., CORNER 46TH—Furnished or unfurnished; subleases of 600 feet at unusually attractive rental; subdivided two private offices and reception. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

MADISON AV., 331 (at 45d St.)—Attractive location; furnished office, desk room; stenographer if desired; references. Suite 1000.

NASSAU, 80—Light, airy office or office space; service optional. Room 610.

ANY desirable person who wants to rent DESK ROOM or a LARGE or SMALL private office, furnished or unfurnished, with TELEPHONE AND TELEPHONE SERVICE, where all your calls will be properly answered, where the light is good, office kept clean, including towel service; space and name on office door and mail directory; also mail and telephone service to responsible party, $5 a month; NO LEASE REQUIRED; best proposition in New York. Call and convince yourself. Apply DUANE CO., 296 Broadway (one block above City Hall). Phone Worth 0250. This ad will not appear tomorrow.

OFFICE FOR RENT immediately, 2 front rooms, furnished or unfurnished; 375 sq. ft.; Canadian Pacific Bldg., 342 Madison Av. Room 636C.

SUPERB OFFICES FOR RENT
in the world-known
FLATIRON
BUILDING

STUDIOS and offices with north skylight; $50 per month; at 260-262 West 24th St. Apply John P. Peel Co., 952 West 23d St.

PRIVATE ROOM, stenographic and telephone services. Burns, 150 Nassau. Beekman 3210.

AEOLIAN BUILDING—Desirable two rooms and anteroom to sublet; moderate rental. Phone Longacre 4758.

OFFICE, Wall St., private, furnished, stenographer; going to Europe; 2 months $185. C 495 Times.

PRIVATE offices and desk space for rent; use of telephone and reception room. 18 East 40th St., Room 1008.

DESK or small office, service optional; $15 up. Suite 415, 1,400 Broadway.

PRIVATE offices and desk space; reasonable. Room 5018, 485 Lexington Av.

COMPLETELY furnished office for rent, Straus Building, Murray Hill 2372.

FURNISHED office to sublet. 105 Park Av., Room 417. Phone Ashland 8262.

FURNISHED front office, telephone, $25; desk space, $10. Since, 8 Columbus Circle.

OFFICES.

Manhattan-Bronx For Rent.

OFFICE FOR RENT,
120 West 42d St.
About 1,500 square feet.
FOR A TERM OF YEARS AT LOW RENTAL
Apply Room 801.

SEVERAL OFFICES available in one of the most accessible office buildings in New York; unusually light and cheerful; facing City Hall Park; one attractive office at $40 per month; others in proportion. Apply on premises to
HERBERT McLEAN PURDY & CO.,
154 Nassau St., Room 1400. Beekman 8668.

A few desirable offices,
$30 monthly and upward.
PENN TERMINAL BUILDING,
Seventh Av., 30th to 31st Sts.
18-story modern office building.
Renting agent, Room 320. Penn. 3422.

OFFICES.
$20 month and

If seeking a new apartment, consult the classified censored announcements herewith.

Apartments to Let Furnished and Unfurnished

All advertisements in The New York Times are subject to its censorship before insertion.

Unfurnished—West Side.
Continued From Preceding Page.

71ST, 200 WEST (Sherman Square Hotel)—For rent, one apartment, 4 rooms and bath, 2 large closets; all outside rooms, overlooking Hudson; unfurnished, on yearly lease.

74TH, 55 WEST—Two large rooms, kitchenette, shower bath; Summer rental. Superintendent.

77TH, 113 WEST—Parlor floor, five rooms; private or studio; will divide.

70TH, 135 WEST—Three and four room apartments, real kitchen; $1,200-$2,400; immediate or October possession.

80TH, 103 WEST—5 rooms, 1 flight; newly decorated; all improvements; $70.

83RD, 77 WEST—3, 5, 6, 7 rooms, every improvement; rent reasonable.

87TH, 250 WEST—New 14-story, two, three, four rooms, tile bath; $1,300-$2,100.

83TH, 76 WEST (near Central Park)—7 rooms, all improvements; reasonable rent

86TH ST., 309 WEST (apartment hotel and restaurant)—One, two, three rooms; hotel, maid service included; $80 up.

86TH, 111 WEST—1 room and 2 rooms, studio apartments, to lease; private bath; open fireplace.

87TH, 116 WEST—Wonderful artist studio, north skylight, bedroom, bath, improvements; $90.

87TH ST., 320 WEST—3 rooms and bath, $1,200. Sharp, Nassoh & Lanning, 2,489 Broadway.

87TH, 31 WEST—Spacious, entire floors, private baths, separate rooms; reasonable. Owner.

87TH, 116 WEST—Two elegant rooms, bath, near subway, elevated; $75, $85.

89TH, 251 WEST, (cor. Broadway)—High-class apartment 7 rooms; fifteen large windows; price $3,600. T. F.

93D, 137 WEST—Two elegant rooms, bath, including gas, electricity; $75, $80.

93D, 307 WEST—Three rooms, foyer, bath; elevator; $1,300.

94TH ST., 315 WEST (near Riverside Drive)—High-class elevator apartments, 5 and 6 rooms, $105 to $130.

95TH, 206 WEST—5-7 light rooms, modern, elevator apartment house. Supt.

96TH, 328 WEST (near Drive)—Three large light, up to date rooms, latest improvements; $57. Lackawanna 6823 appointment.

97TH, 308 WEST—Five spacious rooms, decorated; southern exposure; elevator; $150-$115.

98TH, 255 WEST—6 rooms and 2 baths, newly decorated; 9-story modern apartment. See Superintendent or Ralph H. Waddell Co., Inc., 542 5th Av. Vanderbilt 2131.

98TH ST., 255 WEST—4 rooms and bath, first floor; immediate possession; newly decorated; suitable doctor. See Superintendent or call Vanderbilt 2131.

100TH, 200 WEST—2 rooms, kitchenette, newly decorated; high-class elevator apartment house; convenient all transit lines.

109TH, 212 WEST (near Bway)—4, 5 rooms, all improvements; reasonable rent.

110TH, 527 WEST — TUDOR GOTHIC; FIRE-PROOF EFFICIENCY; 2S, 3S, ALSO 6-7 SUNLIGHT ROOMS, NEWLY FINISHED; $900, $2,000. RESIDENT OWNER.

110TH, 352 WEST—Six large, light rooms, elevator; rent $90. Superintendent.

111TH ST., 605 WEST—6 rooms, elevator service; near Broadway; rental $1,700. L. J. Phillips & Co., 148 West 72d. Trafalgar 8300.

111TH, 37 WEST (corner)—Six and seven rooms; elevator; rent $80. Superintendent.

112TH, 611 WEST—Choice 6-7 room apartment. Superintendent or Bryant 6260.

115TH ST., WEST—Choice 7 rooms and bath; all improvements; reasonable rent; 24 floor. Apply Supt., 410 West 115th.

116TH, 240 WEST—Nine large, light rooms, private bath; all improvements; redecorated; $95. Horton Estate, 143 West 125th.

121ST ST., 417 WEST (vicinity Columbia College)—6-room apartment, all improvements; wonderful location; moderate rent.

124TH, 510 WEST — Modern elevator, 4-5-6 rooms; reasonable. Possession.

129TH, 109 WEST—Colored; 9 rooms, completely private; elevator, electric, steam; $150.

137TH ST., 616 WEST—6 and 7-room apartments; large, light rooms; all modern improvements; elevator. Apply Supt. on premises.

141ST, 630 WEST (corner Drive)—11-story fireproof modern building, 5-6-7 rooms; unusually reasonable and attractive; immediate possession.

149TH, 957 WEST (Convent Av.)—New high-class elevator apartment, just completed; 3-4-5-6 rooms, 1-2 baths; immediate occupancy. Inquire premises. Bradhurst 5921;

149TH, 561 WEST (corner Broadway)—Eight sunny rooms, elevator apartment; $150 month.

143D ST., 516 WEST—6 rooms, elevator apartment, all improvements, $95.

144TH (63 Hamilton Terrace), blocks east of Broadway, finest street heights, LARGE ROOM, ALCOVE, KITCHENETTE, BATH, FRONT, $35; also 3 and 5 desirable apartments, $65-$90; high-class elevator.

147TH, 519 WEST—5 large, light rooms; all modern improvements; $55. Supt.

149TH, 567 WEST (corner Broadway)—All improvements, 5 rooms, bath; $90.

153D, 646 WEST—New elevator apartment; overlooking Hudson, Palisade Park; all latest improvements, 3-4-5 rooms. Supt.

155TH (889 St. Nicholas Av.)—High-class elevator, 8 rooms, 2 baths, $123.50; corner, $156. Supt. on premises. Nehring Brothers, St. Nicholas Av. and 162d St.

156TH, 546 WEST—5-room apartment; all improvements; reasonable.

157TH, 602 WEST—Three to eight beautiful rooms, 2 baths; subway at corner; all improvements; rents extremely reasonable.

160TH ST., 600 WEST (corner Broadway)—High-class elevator apartment, 5 rooms; suitable dentist or doctor, 7 rooms, 2 baths, $155; 6 rooms, $130; 5 rooms, $110; 4 rooms, $85; 3 rooms, with extra room kitchenette, $75.

172D, 735 WEST-736 WEST 173D (corner Haven Av.)—3-4-5 rooms, 2 blocks west of Broadway, overlooking Hudson River; rent reasonable. Apply on premises or office, 135 Haven Av.

172D ST., 507 WEST — 4 rooms, front; all improvements; $50 immediate possession.

175TH ST., 561 WEST—Select neighborhood; 2 rooms, bath; all improvements; $45.

180TH, 560 WEST, (Corner St. Nicholas Av.)—Elevator; 7 rooms, front; $175.

180TH (75 Northern Av.)—3 large rooms, with kitchenette; all improvements; $45.

181ST, 860 WEST—New elevator building, overlooking Hudson, beautiful Fort Washington Park, Riverside Drive; wonderful 3-4-5-6-room apartments, $70 to $160.

181ST ST., 730 WEST—Elevator, 3 rooms and kitchenette; also 4 rooms; immediate possession; rent very reasonable.

181ST ST. (72 Pinehurst Av.)—Walkup, 3-4-5 rooms, all improvements; rent reasonable; all redecorated.

184TH, 701 WEST (N. W. cor. Bway)—New building, 3, 4 rooms, bath, real kitchen; $36-$86; unusual suites for refined people.

186TH, 546 WEST—Modern 7 rooms, duplex; adults preferred; $90; private house.

189TH, 601 WEST—3 and 4 rooms, every apartment newly decorated; high class building; reasonable rentals.

204TH, 656 WEST (Corner Broadway).
5 rooms, front apartment, $75.
Also 4 rooms, front apartment, $65.

204TH, 650 WEST (near Broadway)—Four rooms; all improvements; $70.

AMSTERDAM AV. (near 129th)—5 rooms and bath, electricity, hot water supply; newly decorated; $46. Inquire Excel Realty Co., 17 West 42d. Pennsylvania 0627.

AMSTERDAM AV., 2,590 (179th)—Elevator apartments, 5 rooms, $65-$75; improvements. Supt.

AMSTERDAM AV., 1,105 (opposite Columbia College)—4 and 5 rooms; all improvements.

BROADWAY, 3,604 (148th) — Seven light rooms; desirable location; modern improvements; low rent.

BROADWAY, corner Academy (208d)—New, most modern 3-4-5 rooms, $60-$110.

CENTRAL PARK WEST, 341 (corner 94th St.)—High-class 9-room elevator apartment. Apply White-Goodman, 372 Broadway Stuyvesant 9218.

CENTRAL PARK WEST, 385 (near 86th)—Seven, eight rooms, fireproof building; every improvement; $130-$175. Apply premises.

CENTRAL PARK WEST, 449 (106th)—7 corner rooms, first floor front; reasonable.

CONVENT AV., 90 (132d St.)—Suitable for doctor or dentist; two entrances; five rooms and bath; rent $80 per month. Phone Morningside 6364.

CONVENT AV., 440 (149th)—Private house, four rooms, bath, kitchenette; $90 monthly.

CONVENT AV., 400 (corner 147th)—4-5 rooms, bath; elevator service; $100-$110.

FORT WASHINGTON AV., 858-880-871 (from 179th St. to 176th)—High-class elevator; 4-5-6 rooms. Apply on premises.

MANHATTAN AV., 370 (115th)—3-4-5-6 beautiful outside rooms; every convenience, improvements; complete decoration; rent reasonable.

MANHATTAN AV., 26—6 rooms, private hall, single flat; all improvements; $90.

RIVERSIDE DRIVE, 180—Ultra modern, 6-room apartment, with foyer 17x20; all rooms facing river; rent $100 monthly up to October. Riverside 9073.

RIVERSIDE DRIVE, 180—One, two unusually large rooms, bath, overlooking Hudson; $75-$100 monthly; worth investigating. Ernest Tribahora, Agent, 308 West 97th. Riverside 9447.

Unfurnished—West Side.

RIVERSIDE DRIVE, 575 (COR. 135TH).
"West Point View."
Premier house of this section.
4 beautiful large rooms, facing Drive.
5 beautiful large rooms, view of Drive.
6 beautiful large rooms, view of Drive.
All paneled, skylighted; every improvement; reasonable rents; liberal concession.

RIVERSIDE DRIVE, 84—Exclusive modern apartment, entire floor, converted private house; kitchenette, tiled bath, 7 closets. Owner, Endicott 9656.

RIVERSIDE DRIVE SECTION, IN 80s—Entire drawing room floor; large, light rooms; $50 a month to Oct. 1. Telephone Schuyler 6135 or Worth 1305.

RIVERSIDE DRIVE, 300 (corner 102d)—New building, 4 and 5 large rooms. Supt. or 217 Broadway, Room 306, Whitehall 5880, or 505 5th Av., Room 1601. Murray Hill 2491.

RIVERSIDE DRIVE, 452—Four rooms and small kitchen, front apartment; $1,800. Superintendent.

RIVERSIDE DRIVE, 610 (Corner 138th St.)—Five rooms, sunny, convenient arrangement; $110.

RIVERSIDE DRIVE, 530—5 large, beautifully decorated, $110; 6, $120; 8, $140.

RIVERSIDE DRIVE, 456—6 rooms, 2 baths; fireproof, elevator apartment, facing Drive.

ST. NICHOLAS AV., 301—5, 6 room apartments; elevator; improvements. Inquire premises.

ST. NICHOLAS AV., 222 (near 121st St.)—6-room flat; renovated; $38.

TIEMANN PLACE, 45 (WHITESTONE), between Broadway and Riverside Drive, block south of 125th St., and Broadway subway station; 2 and 3 rooms, bath and kitchenettes; moderate rent; furnished or unfurnished. Superintendent on premises.

WADSWORTH AV. (188th-189th, east side of avenue)—Just completed, choice 3 and 4 room apartments; very desirable layout; phone service; rent reasonable.

WADSWORTH AV., 362—3 rooms; $55; all improvements; subway 1 block; beautiful view Hudson. Phone agent, Wadsworth 6249.

WASHINGTON HEIGHTS, 183d St. and Pinehurst Av., HUDSON VIEW GARDENS.

3-4-5 Rooms,
Automatic refrigeration—Dishwashing machines.
Private bus service to subway.
For sale on 100% cooperative ownership plan which saves half rent; convenient terms. Office on premises.

WASHINGTON SQUARE—3 and 5 rooms and bath, fireproof house, elevator and hall service. Van Voorst Apartments, 122 Waverly Place.

WEST END AV., 810 (corner 75th St., new building)—One room, bath and kitchenette; unusually desirable; immediate possession. Apply on premises.

WEST END AV., 905 (corner 104th St.)—High-class 6-7-8 room elevator apartments. Apply White-Goodman, 372 Broadway. Stuyvesant 0218.

WEST END AV., 929—Four rooms, foyer, bath; $1,800-$1,600.

NEW BUILDING.
WEST END AV., 608.
SOUTHEAST CORNER 94TH ST.
2-3-4-5 ROOMS with bath.
Possession Aug. 1.
2 rooms have kitchenettes.
3-4 rooms have large dinette; large alcoves.
5 rooms have extra lavatory.
Renting Agent on Premises
Daily, Sunday and Evening.
ARMINO A. CAMPAGNA,
Builder and Owner,
200 West 72d St. Endicott 4454.

APARTMENTS.
362 Riverside Drive, elevator, 5 rooms.
510 W. 144th St., elevator; 3, 4, 5, 6 rooms.
1,050 Amsterdam Av., elevator; 7, 8 rooms.
501 West 140th St., elevator; 5, 6 rooms.
515 West 122d St., elevator; 4 rooms.
305 West 72d St., elevator; 3, 5 rooms.
SUPERINTENDENT ON PREMISES.

APARTMENTS—UNFURNISHED.
ARLIE & CALHOUN,
212 WEST 72D ST. ENDICOTT 5116.

CORNER STUDIO — 3-room apartment; $75; improvements. 200 Lenox Av., corner 120th.

SUBLET four beautiful rooms; southern exposure; real bargain. Telephone Barclay 9850.

Unfurnished—Bronx.

BECK ST., 783—Attractive apartments of five, six, seven rooms in high-class elevator house, conveniently situated to both 7th Av. and east side subways; renting now $15 per room, with Summer concessions. RICHARD ABRAMSON, Agent. Bryant 4004, or Superintendent on premises.

CRESTON AV., 2,276, CORNER 183D ST. Apartments three and five rooms in most attractive building; Corinne; large, airy rooms, each being a front room, with abundance closet space; $65 and $95 respectively. E. D. WARDWELL, Agent, on premises.

FOX ST., 931—Four, five and six rooms, elevator; $60 up. Superintendent or Warren & Skillin, 38 Park Row.

GRAND CONCOURSE, 2,000, COR. 179TH ST. Five attractive rooms, conveniently situated to stores and subway station; rent $70. RICHARD ABRAMSON, Agent, Bryant 4004, or Superintendent on premises.

GRAND CONCOURSE, 2,366—Three to six rooms; every improvement; desirable location; rent reasonable. Inquire Superintendent or George B. Frank, Butterfield 5430.

GRAND CONCOURSE, 2,028 (corner Bush)—Convenient Burnside Av. subway and "L"; 5 rooms, bath; all improvements; moderate rent.

SEDGWICK AV., 2,630—Beautiful, modern five-room apartment; all conveniences; shower bath; exceptional view; refined West Bronx; $75.

SEDGWICK AV., 2,629 (at Kingsbridge Road)—New 4 rooms, $75; 5 rooms, $90. Supt. or Nehring Brothers, St. Nicholas Av. and 162d.

TELLER AV., 1,503 (opposite park)—Exquisite apartment in new two-family house, 6 rooms, porch, garage. Jerome 9797.

UNDERCLIFF AV., 1,642 (175th, one block west of University Av.)—Exceptional six room and sun parlor apartment; every modern improvement. Melrose 3354.

UNIVERSITY AV., 1,656 (174TH)—SEVEN ROOMS; LIGHT, ATTRACTIVE, MODERN; $100; CONCESSION. SUPT.

VALENTINE AV., 2,302 (corner 183d St.)—Two rooms, bath; every improvement.

WOODYCREST AV. and 169th St.—Two blocks west of Jerome Av., 3, 4, 5, 6 rooms and bath; very attractive; all outside apartments; private phone furnished; concessions to desirable tenant. Apply agent, 1,122 Woodycrest Av. Phone Jerome 6190.

HIGH-CLASS ELEVATOR APARTMENTS TO LEASE.
MOUNT EDEN AND TOWNSEND AVS.
READY FOR OCCUPANCY.
3-4-5 rooms; latest improvements.
REASONABLE RENTS.
One block from Mount Eden-Jerome subway station. Agent on premises. Bingham 6147.

Unfurnished—Brooklyn.

BAY RIDGE (520 Senator St.)—6 rooms in 2-family brick; newly decorated; latest improvements; garage if desired.

POPLAR ST., 31—Studio, north light, kitchen, bedroom, bath; modern; all conveniences; $60.

SHEEPSHEAD BAY—6 delightful rooms, parquet, steam; near station and water; newly decorated; $60. 1,529 Voorhis Av.

Unfurnished—Queens.

ASTORIA—Five rooms, bath, steam heat, hot water apartments, $52.50 up; just completed; large sunlight rooms, every improvement; also store apartments; near churches, schools, good shopping district. Zink-Reher, Inc., builders, Pierce and 11th Avs., Astoria. Broadway or Jackson Av. car to Pierce Av., or Astoria subway to Washington Av. station; walk east to 11th Av.

CRYSTAL GARDENS.
Sunshine in every room, large and well planned. Ready for occupancy. Plenty of air and beautiful gardens.
3, 4, 5 and 6 rooms, $55 to $85.
Office, 287 Hoyt Av., Astoria.
14 minutes from 42d Street.
Queensboro subway from Grand Central, 8-36. T. from Times Square or 2d Av. "L." Astoria lines to Hoyt Av. station.
Send for booklet.

Unfurnished—Long Island.

42D ST., 16, Corona—All improvements, suitable for doctor or dentist.

FOREST HILLS GARDENS, L. I.
is noted for beauty of architecture and landscape gardening. Only 15 minutes from Penn. Station, New York City.
We offer in the heart of this delightful community a few fine apartments in the Tennis Place elevator apartment building, with service more like a high-class club, including grill-room, private park and playground for children.
3 rooms and bath, $80 to $142.50.
4 rooms and bath, corner, $135.
5 rooms and bath, $175.
6 rooms, 2 baths, corner, $240.
Very moderate rentals considering character of building and location.
Apply Tennis Place Apartments, Phone Boulevard 6545, or Guyon L. C. Earle, Agent, 528 5th Av.; Wisconsin 1181.

Unfurnished—Long Island.

KEW GARDENS, L. I.
16 Minutes to Penn. Station.
Fireproof building, near station; cooperatively owned, assuring the best of service; a few apartments of 4, 5 and 6 rooms, 1 and 2 baths, at surprisingly attractive rentals. Apply Kew Hall. Phone Richmond Hill 9070, or Guyon L. C. Earle, agent, 333 5th Av.; Wisconsin 1180.

ROCKAWAY PARK (Boulevard, corner 115th St.)—Just completed apartment house, 3-4 large, light rooms, also stores; all improvements; reasonable rents. Apply local agents.

Unfurnished—Westchester County.

NEW ROCHELLE—New 6-story elevator building, Pintard Apartments, corner of Pintard Av. and Main St.; attractive 3-room apartment; $80. New Rochelle 7167.

DELDEAN COURT,
5th Av., Pelham.
3, 4 and 5 rooms, with 1 bath.
6 rooms with 2 baths.
High-class elevator apartments, with all modern improvements; playgrounds, park, tennis court; artesian well water, &c. Renting office at building.

GRASSMERE HALL,
LOCKWOOD AV. AND MAY ST.,
NEW ROCHELLE.
NEW ELEVATOR APARTMENT HOUSE.
3-4-5 AND 6 ROOMS.
NOW READY.
ATTRACTIVE RENTALS.
AGENT ON PREMISES.
Murray Hill 6410. New Rochelle 7621.

$90 SUBLET immediately; cool, north, south exposures, living bedroom, large dressing, breakfast, kitchen. New Rochelle 5601 at once.

APARTMENTS WANTED.

Furnished.

BY responsible couple, 2 or 3 room furnished apartment, from July 15 to Sept. 30, in vicinity Central Park; not over $100 per month. G 406 Times.

REFINED COUPLE want to take care apartment or house during Summer; moderate price. 500 West 176th, Apt. 53.

APARTMENT, small, 4 or 5 rooms, wanted for Summer or longer; not higher than $100 or $125 month. K 936 Times Downtown.

APARTMENT RENTING CO.—List apartments immediately. 176 West 72d. Endicott 1277.

Unfurnished.

PROFESSIONAL WOMAN wants large living room, bedroom, bath, kitchen or kitchenette, below 150th. Audubon 1570 (44).

6 ROOMS, front, ground floor or porch; all improvements; reasonable. Monument 9127.

WANTED—2 rooms, bath; rental $25-$30 monthly. S 154 Times.

MOVING, TRUCKING, STORAGE.

STORAGE for general merchandise at Middletown, Conn., midway between New York and Boston; railroad siding, 100,000 sq. ft.; will rent very reasonable on long term lease. S 174 Times. S. F. G., 1008 Times Building.

FURNISHED ROOMS.

East Side.

17TH, 118 EAST—Large, cool rooms; running water; together or separate. Hodges.

27TH ST., MADISON AV. (Hotel Madison)—Attractive outside rooms; Summer rates; single rooms, bath, $15; without bath, $10.50-$12, one or two people; hotel service; restaurant; block from two subways; daily, $1.50 up. Madison Square 1784.

29TH, 29 EAST (MARTHA WASHINGTON)—500 ROOMS, FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON, $17 TO $21 WEEKLY FOR TWO; ROOMS, WITH PRIVATE BATH, $21 WEEKLY FOR ONE, $24.50 AND UP WEEKLY FOR TWO.

29TH, 111 EAST—Cool, single room, southern exposure, Summer rates, block subway.

30TH ST. (Lexington Av., Hotel Rutledge)—Women exclusively; newly decorated room, private bath, $16 up weekly; also room, use of bath, $10 up weekly; room with board, $18 up weekly.

30TH (146 Lexington)—Large room, bath, $12; single, running water, $8; reference.

30TH, 115 EAST—High-class housekeeping rooms; all modern conveniences; $13-$16.

32D, 11 EAST (Hotel Stratford)—A floor for women only; single rooms, running water, telephone, complete hotel service; $2.50 a day; $14 a week.

34TH, 120 EAST—Most attractive, cool, front room, suitable two; reference. Merlin.

35TH, 40 EAST—Attractive room, bathroom, running water; all conveniences; reasonable.

36TH ST., 17 EAST—Attractive room; running water; references.

37TH, 12 EAST—SINGLE ROOM; GENTLEMAN; $8; REFERENCES.

39TH ST., 20 EAST.
Unusually desirable room; elevator; reference.

39TH, 114 EAST (Murray Hill)—Large, cool rooms, with private baths; references.

40TH ST., 31 EAST (Hotel New Weston)—Attractive, private, outside rooms with running water, convenient to bath; special Summer rates. Plaza 0590.

50TH AND MADISON—Business woman will share attractive apartment with refined business woman. Call after 6, Plaza 1408.

52D, 61 EAST—Large double room, private bath, telephone, electricity; also single.

53D, 53 EAST—Large front parlor, suitable antiquarian; other rooms; references.

56TH (Park Av.)—Pleasant large room; washroom; references. Plaza 3912.

57TH AND 5TH AV.—Comfortable, quiet, cool room, bath, in one of the best hotels, sublet $85 month. Plaza 0681.

60TH, 18 EAST—Room, $40 monthly; with bath, $70. San Jacinto Hotel.

60TH, 133 EAST—Nicely furnished room; all conveniences.

74TH, 20 EAST (near Park)—Newly furnished large single airy front rooms, suitable two, all conveniences; $9 up.

82D, 130 EAST—Large front hall room, private family. Kahn.

86TH ST., 120 EAST—Large cool room, single or double. Clausen.

86TH (1,276 Lexington Av.)—Cozy front room; $8. Apt. 2S.

92D—Large single, four windows, awnings, $8; smaller, $7; elevator. Atwater 7898.

92D, 30 EAST—Most beautiful, exclusive front room; private bath; very reasonable.

93D ST. (at Madison Av.), Hotel Ashton—Newly decorated, furnished rooms with use of bath, $12 weekly up; rooms with private bath, $15 weekly up; buses, surface cars, subway; full hotel service; restaurant.

93D ST. (at Madison Av.)—Hotel Ashton—Newly decorated furnished rooms with use of bath, $10 weekly up; rooms with private bath, $12 weekly up; buses, surface cars, subway; full hotel service; restaurant.

MADISON AV., 907—Sublet part or all beautifully furnished apartment. Apt. 3.

"ALLERTON HOUSE."
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts, handball courts; also privileges of the Allerton Country Club—golf, tennis and swimming; rates $9 to $20 a week; transient $2.50-$3 a day for approved residents only.
56 East 55th St. 143 East 39th St.
22 East 38th St. 302 West 22d St.

West Side.

47TH, 305 WEST—Large, cool room, kitchenette, parlor floor; gas, electricity, fireplace, charming garden; Summer rates; references. Arrighi.

9TH ST.—Sublet July and August, nicely furnished, medium front room; conveniences; $35 per month. Phone Miss Wickliffe, Ashland 1879.

10TH, 68 WEST—Living-bedroom; also single room, kitchen; maid service; reasonable.

11TH, 33 WEST—Large room, suitable two; select house; telephone.

12TH, 126 WEST—Comfortable, clean room, quiet house; electricity, running water; references.

38TH ST., 42 WEST (HOTEL GREGORIAN)—SUMMER RATES; LARGE, COOL ROOMS WITH BATH, $17.50 PER WEEK UP; TWO, $24; SUITES, TWO, $35 UP.

42D, 255 WEST—Studio, furnished, living (working hours retained). De Witt, 2893 Chickering.

43D ST., 235 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDE ROOMS, WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $2.50 FOR ONE; WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO; SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 6900.

46TH, 43 WEST—Lady share her apartment with congenial business girl. Parker.

47TH ST., 106 WEST—RALEIGH HALL, A RESIDENCE FOR MEN.
Attractively furnished rooms, with and without private bath or shower; club advantages and accommodations; hotel service. RATES FROM $10 WEEKLY.

FURNISHED ROOMS.

West Side.

50TH ST., 63 WEST—Large, small rooms; improvements. Telephone Circle 5559. Budry.

51ST (near 5th Av.)—Single room for young man; near bath; private residence; special Summer rate. Circle 0239.

55TH, 60 WEST—Large, room, bath, kitchenette; weekly or monthly.

56TH, 23 WEST—Excellent location, cool, attractively furnished, shower, elevator; $10 week.

57TH, 340 WEST—1-2-3 rooms; $15 per week up.

66TH, 60 WEST—Large, attractive front, piano; single, connecting bath. Plaza 2280.

58TH (near 5th)—Cool, airy room; unusually attractive home. Plaza 1942.

58TH, 126 WEST—Large, cool room, adjoining bath; modern conveniences; central.

58TH, 150 WEST—Single, double, bath, running water; $6 up. Circle 7076.

61ST, 10, WEST (corner Broadway, Hotel Pasadena)—Newly decorated, beautifully furnished rooms and baths; $12-$15 weekly; continuous elevator; restaurant; telephone and maid service. Columbus 7125.

63TH (NORTHEAST CORNER BROADWAY, HOTEL SIDNEY)—ALL MODERN IMPROVEMENTS; HANDSOMELY FURNISHED; $2 PER DAY UP; SPECIAL WEEKLY RATES.

66TH, 10 WEST—Furnished 2 rooms to Sept. 15; cool, rent, unfurnished, $118; will take less. 5A. Charlie.

69TH, 135 WEST—Attractive room, private apartment, for young woman. Trafalgar 1259.

69TH, 11 WEST—Modernly furnished, large room, kitchenette, bath; also single room.

70TH (2,025 Broadway)—Apt. 5-B; private family; attractive, immaculate room; running water; high-class elevator apartment. Susquehanna 9808.

70TH, 244 WEST—Attractively furnished large room, dressing room, bath, kitchenette; reasonable.

70TH, 151 WEST—Rooms, entire floors, private baths, newly decorated; furnished, unfurnished.

70TH, 28 WEST—Well furnished room, private bath; also medium size room.

70TH, 15 WEST—Exclusive residence, large room, bath; medium; single; opposite park.

71ST, 342 WEST (3W)—American couple; cool comfortably furnished, single, double; pantry, kitchen privileges; free week-end year-around automobile trips their mountain-lake-side cottage. Beidman, Susquehanan 7259.

71ST, 118 WEST—Large, newly decorated, cool, private bath, shower; also single.

72D ST. AND BROADWAY—Room with hot and cold running water, $17.50 per week; complete hotel service. Hotel St. Andrew. Phone Endicott 4060.

72D, 232 WEST—Beautiful large room facing Drive; kitchenette, bath; single room.

72D, WEST (275 West End)—Attractive rooms, kitchenette, private bath; $10 up.

72D—Lady share beautiful apartment with business girl; $10 weekly. Endicott 0683.

73D ST., 126 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished, 1, 2, 3 outside rooms, private bath, elevator, surface cars, subway; from $25 to $40 weekly; full hotel service; restaurant.

73D, 244 WEST—Desirable rooms; private house; references.

74TH ST., 7 WEST.
Front, double, private bath, kitchenette; piano; smaller room for two; all conveniences.

74TH, 27 WEST—Double room, beautifully furnished; private bath, kitchenette; two flights.

74TH, 118 WEST—Room, private bath, southern exposure; business people; Summer rate.

74TH, 118 WEST—Room, private bath, southern exposure; business people; Summer rate.

74TH (Broadway)—Large comfortable room, running water, elevator apartment; private. Endicott 9276.

74TH, 41 WEST—NICELY FURNISHED SINGLE ROOM.

74TH (2,131 Broadway)—Two comfortable rooms, one with bath; reasonable. Apt. 5C.

74TH, 150 WEST—Large attractive front room; twin beds, $12-$14 each.

74TH, 103 WEST—Handsome room, kitchen, private bath; $15; single room, $7.

75TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8-$7.

75TH (331 West End)—Medium rooms, adjoining bath, water, kitchenette; $9 up.

75TH, 116 WEST.—Rooms, second floor; very special Summer prices; couple, gentlemen.

75TH, 327 WEST—Summer rates; newly decorated; running water in room; without bath.

75TH, 25 WEST—Attractive single room for business lady; refined, quiet home.

75TH, 149 WEST—Beautiful room, private bath; twin beds, $16; basement, $10.

76TH, 305 WEST—Attractive room with, without bath; also unfurnished basement room.

76TH, 325 WEST—Elegant, large, small rooms; also entire parlor floor; reasonable.

76TH, 148 WEST—Attractive large and single room, near bath, electricity, telephone.

77TH, 112 WEST—Newly decorated residence, rooms, single, double, baths, kitchenettes; reasonable.

77TH, 154 WEST—Large, cool room, adjoining bath; kitchenette; also single, $8.

78TH, 170 WEST—Delightful room, use living room; refined home; $10. Manning.

78TH, 138 WEST—Medium room, all conveniences; also smaller room; Summer rates.

79TH, 172 WEST (Apt. 3W)—Medium room; suitable 1, 2 gentlemen. Trafalgar 4984.

79TH, 174 WEST—Single room; cool, quiet, next bath; elevator; $8. Burt.

79TH, 204 WEST—Private bath, grand piano, kitchen; park street. Susquehanna 10259.

79TH (410 West End)—Desirable; running water; outside; $7, $11; elevator. Martin.

81ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER; DELIGHTFUL COOLING SYSTEM; INSTALLED; $2 A DAY, $12 WEEK; BATH ADJACENT. COMPLETE HOTEL SERVICE.

82D, 24 WEST—Large room, private bath, kitchenette; also small room.

83D, 323 WEST (Riverside)—Young woman shares beautiful large front, cool room with business girl; sixth floor; elevator; $8.50; breakfast, laundry privilege; piano; also single room, $8. Endicott 5359. King.

83D (on Riverside Drive)—Large, cool room, dressing alcove, running water, adjoining bath; small adult family; reasonable. Bowling Green 6094 after 6, Endicott 2593.

83D, 28 WEST—Large comfortable room, private bath, kitchenette, electricity, telephone; reasonable.

83D, 62 WEST—Large room, twin beds; also single; light housekeeping; reasonable.

84TH, 11 WEST—Large, cool, homelike room; private family; board optional. La Fortune.

84TH (116 Riverside)—Large front, adjoining bath; also medium. Smith, Trafalgar 7976.

84TH, 104 WEST—Beautiful, large, front room; splendid new bed; $12. Medhee.

85TH, WEST—Attractive, homelike, front suite, adjoining bath; private family. Schuyler 6552.

86TH, 344 WEST—Double room, elevator, for gentleman, couple; running water. Kierstead.

85TH, 340 WEST—Cool, single, $7; double; kitchen privileges; Summer rates. Nash.

85TH, 42 WEST—Lovely, cool rooms, private bath; piano; single room; $8.

85TH, 58 WEST—Beautiful, large, airy room, bath, kitchenette; private house.

86TH (EUCLID HALL).
Exclusive apartment; corner room, lavatory, beautifully furnished; investigation urged. Jackson. Schuyler 1160.

86TH, 202 WEST—Immaculate rooms, $10-$14; charming apartments; top floor. Rouza.

86TH, 17, 21, 25, 33 WEST—Nicely furnished, large, small rooms; also front parlor and basement; suitable studio.

86TH, 132 WEST—Large, attractively furnished front room, bath; twin beds; reasonable.

86TH, 43 WEST—Attractively furnished rooms, including piano, kitchenette, bath; references.

86TH, 200 WEST (2D)—Rooms, single, double; private lavatory; conveniences; piano; reasonable.

86TH, 111 WEST—Beautiful studio 1-room apartment to let; elegantly furnished.

86TH, 35 WEST—Single rooms, back parlor floor; Summer rates; $7-$8.

87TH, 122 WEST—Large room; beautifully furnished; private bath; also back parlor; all conveniences; suitable two or three.

87TH, 251 WEST—Large, light room; elevator, shower; 1-2; reasonable. Booth.

87TH, 112 WEST—Beautiful large room; twin beds; kitchenette; private bath; reasonable.

88TH, 115 WEST—Elegant light, airy double, single accommodations; reasonable; refined neighborhood.

86TH, 161 WEST—Front parlor, double; private bath; kitchenette privileges; modern conveniences.

88TH, 316 WEST—Attractive 2 rooms, tiled shower, kitchenette; also 1-room apartment; seen day or evening.

88TH, 36 WEST—Attractive large, small rooms, bath adjoining; $8, $12; select.

89TH, 25 WEST, (opposite Park)—Rooms, private bath, twin beds; $10-$16.

89TH, 306 WEST—Newly opened rooms, twin beds, baths; front basement, housekeeping.

89TH, 301 WEST—Large, bright parlor, kitchenette, adjoining bath, balcony; near Riverside.

90TH, 55 WEST—Comfortable single, double room, private bath, kitchenette; electricity; phone.

90TH, 32 WEST—Rooms, bath, kitchenette; also single; newly furnished house; reasonable.

89TH, 321 WEST (near Drive)—Beautiful parlor, front, double rooms, kitchenette; $11.

89TH, 340 WEST—Cool, single, $7; double; kitchen privileges; Summer rates. Nash.

90TH, 302 WEST—Desirable room, private house, private family; gentleman. Schuyler 8811.

91ST, 232 WEST—Large, beautifully furnished front suite; reasonable; elevator. Apartment 6.

92D, 294 WEST (2W)—Medium room, connecting lavatory; American business person; breakfasts optional; near Broadway subway. Riverside 7991.

92D, 181 WEST—Homelike, double, second flight, front; kitchenette, adjoining bath; reasonable.

92D, 64 WEST—Gentleman desires gentleman share room, $7; also single, $7.

93D, 306 WEST (near Riverside)—Large, beautiful bedroom, elevator; also smaller. 5B.

94TH, 31 WEST—Room, bath, twin beds, exceptionally clean; conveniences; $7 up.

95TH, 58 WEST—Attractively furnished; every improvement; married couple, friends; refined house.

95TH, 251, 5N (Broadway)—Well furnished, outside room; Summer rate.

96TH, 152 WEST (near Central Park)—Immaculate, airy; double, single; American home.

96TH, 231 WEST—Handsome room, facing Broadway, private bath, $9; elevator. 7C.

96TH, 160 WEST—Furnished room, one flight; improvements; reference. Shanley.

97TH, 020 WEST (Broadway)—Airy front room, complete kitchen; modern; reasonable. Slater.

98TH, 254 WEST—Gentleman desiring large comfortable, cool front room; also single, bath, shower. Riverside 5669, Apt. T.

98TH, 243 WEST—Beautiful outside sunny room, private family; elevator; $10. Rodgers.

98TH, 243 WEST (corner Broadway)—Single outside room, running water; clean, cozy; kitchen privileges; $6; women only. Watts.

99TH, 304 WEST (7W)—Attractive, light, cool, front room; shower; elevator. Hill.

100TH, 320 WEST—Large front room, private bath, kitchenette; $16 weekly; convenient.

102D, 244 WEST (Broadway)—Newly furnished rooms; all conveniences; French family; references.

102D, 320 WEST—

SITUATIONS WANTED—Male.

ACCOUNTANT-OFFICE MANAGER (37), ten years' experience, seeks connection with progressive concern; fully capable of handling tax reports, drawing up balance sheets and P. & L. statements; will also fill similar position; salary $30 per week. C 407 Times.

ACCOUNTANT, college graduate, 8 years' experience, seeks part-time connection with reputable firm. S 165 Times.

ACCOUNTANT, passed New York examination, experienced audits, taxes, thorough. S 169 Times.

ACCOUNTANT, expert, highly qualified, time or part-time employment. Reliable, 1501 Grayton Av.

ACCOUNTANT desires position requiring one or two days weekly. A 31 Times.

ARTIST, commercial, four years' experience in snappy lettering design and layouts, desires position. D 495 Times.

ASSISTANT BOOKKEEPER, high school graduate, permanent, experienced; Christian. S 162 Times Downtown.

BOOKKEEPER-ACCOUNTANT, 31, thoroughly experienced, capable assuming charge; stenographer, typist, correspondent; excellent penman, unquestionable references. A 37 Times.

BOOKKEEPER, 16 years' experience manufacturing and importing corporation, understands general, cost and branch accounting, also statistics, finances, desires position. K 224 Times.

BOOKKEEPER - CORRESPONDENT, German, 31, English fluently, French-Spanish translation; typist; best references. Fred David, 316 West 23d. 797.

BOOKKEEPER, 36 years of age, conversant with modern systems; excellent references; salary moderate; available immediately. 45 N. Y. Times Brooklyn Branch.

BOOKKEEPER, 36, thoroughly familiar with business practic generally, credits, collections, seeks position of responsibility. S 248 Times.

BOOKKEEPER, accountant; thoroughly experienced, office management and credit; appreciate important financial statements; desirable. H. A., 250 Times.

BOOKKEEPER, expert, 38, married, high school graduate; ten years' detailed office experience, cashier, manager; reference. B 167 Times.

BOOKKEEPER, expert; executive ability; 13 years' experience, 32, married; references. K 223 Times.

BOOKKEEPER, accountant, stenographer; 26, full charge; thoroughly experienced; Christian; $55. Beekman 3698.

BOOKKEEPER, 38, many years' experience, desires position assuming responsibility. K 240 Times.

BOOKKEEPER, 22, graduate accountant, with three years' bookkeeping experience. B 168 Times.

BOOKKEEPER, accountant, manage office; 5 years' experience; references. D 913 Times Downtown.

BOY, 18 years, wants position; high school graduate; excellent references. Orchard 3068.

BOY, 17 years old, high school graduate, desires permanent employment. Morris Lesser, 242 Penn St., Brooklyn.

BOY, high school graduate, anxious locating; Christian; $12. J 741 Times Downtown.

CREDIT EXECUTIVE, age 26, thoroughly experienced on commercial and installment accounts, capable supervising office, now employed, seeks larger scope for ambitions. A 44 Times.

DRAFTSMAN, architectural experience; neat, good letterer; desires home work. D 363 Times.

EDITOR, trade paper, &c., experienced; full or part-time employment. S 242 Times.

ENGINEER, M. E. and E. E., Diesel specialist, proven sales ability; connection with reputable concern. P 282 Times.

ENGINEER, licensed, laundry or office building. D 346 Times.

EXECUTIVE-TREASURER, CREDIT MANAGER, age 29, over fifteen years' experience in large corporation affairs; education, college, legal, credit, financial and commercial; highest references. X 2165 Times Annex.

EXECUTIVE—YOUNG MAN, 27, DESIRES POSITION OFFERING SALARY AND CAREER; SMALL BUSINESS OR ASSISTANT TO SIMILAR CAPACITY LARGE ORGANIZATION; SEVEN YEARS' EXPERIENCE ACCOUNTANT, AUDITOR, OFFICE MANAGER, PROMOTION CORRESPONDENT. D 370 TIMES.

EXECUTIVE—CHAIN STORE EXECUTIVE, THOROUGHLY CONVERSANT WITH ALL FUNDAMENTAL PRINCIPLES NECESSARY TO ESTABLISH A STRONG CHAIN OF RETAIL STORES, IS OPEN FOR GOOD PROPOSITION. J 739 TIMES.

EXECUTIVE formerly manager of half-million-dollar Industrial, is available immediately; content with $5,000 drawing account; 32 years old, married, mechanical engineering training and sales experience. X 2182 Times Annex.

EXECUTIVE, long, varied experience domestic, foreign business, seeks honorable connection; any position, any line, anywhere. A 36 Times.

EXECUTIVE or buyer's assistant, knowledge of woolens, worsteds, thoroughly experienced, desires connection with importing or jobbing concern. X 2168 Times Annex.

FOREIGN TRADE MANAGER.

Thoroughly experienced manager for a foreign branch or department of an export organization will be available July 1; this man has lived 2 years in the leading commercial centres of Europe, Asia, Africa, South America, Australia; has studied and knows marketing conditions abroad; how to plan business campaigns in overseas territory and is a specialist in foreign advertising; he is thoroughly conversant with all branches of foreign trade. C 1016 Times Annex.

GARAGE MANAGER SEEKS CONNECTION WITH HIGH-CLASS GARAGE; SALARY AND COMMISSION. K 240 TIMES.

LAW STUDENT, second year, wants experience law office summer. E 173 Times.

MAN, wants position as assistant shipping clerk, messenger, Oriental rug worker, &c. Assistant, 217 East 25th St.

MAN with Ford sedan desires work with car; reference. K 236 Times.

MECHANICAL ENGINEER AND PRODUCTION MAN

age 43, with extensive and successful experience in automobile line and machine building, &c.; willing to tackle any kind of work; start in any capacity to prove my ability and worth. W. E. Saul, 77 West 181st St.

MECHANICAL EXECUTIVE

with thorough experience in developing and operating shops, able to handle difficult problems. Box 10, 206 East 86th.

MECHANIC, experienced, steam engines, pumps, general bench fitting, pipe fitting; 15 years' experience; wants position. E 170 Times.

NURSE AND MASSEUR, 183031, for institutional or private position; gentleman; American. C 486 Times.

OFFICE MANAGER, MANY YEARS' PRACTICAL EXPERIENCE; EXECUTIVE CAPACITY; ASSUME FULL RESPONSIBILITY OR ASSIST BUSY EXECUTIVE; EXCELLENT REFERENCES. B 162 TIMES.

OFFICE MANAGER, 28, married, high school graduate, expert bookkeeper 10 years' experience, bookkeeper to cashier. E 166 Times.

PAINTER, 22 years' experience painting, decorating, graining, marbling, fresco, first class, wishes position. Petersen, 1,469 Lexington Av.

PAINTER, colored, experienced, with refrigerator, wants position. Phone Morningside 8712, ask for Robinson.

REAL ESTATE MAN, can do plumbing and general repairing, wants work. Coddington, 1 Roscoban St., Brooklyn.

SALESMAN, drapery and cotton goods, real producer, ten years' successful selling experience, established A1 Southern and near-by trade, is open for representation of good mill lines. C 479 Times.

SALESMAN, decorative art linens, pillow cases for New England States open for engagement; present employed. X 2174 Times Annex.

SALESMAN, hosiery, underwear, desires position with progressive concern; married, 25; with present concern 6 years. D 366 Times.

SALESMAN desires line for cutting-up trade; small salary plus commission. N 374 Times Downtown.

SALESMAN, silk, dyeing, finishing, throwing, wants to change or similar line. K 230 Times.

SALESMAN, 27, experienced producer, ambitious, desires worth-while position. O 137 Times.

SALESMAN wants position in store; good window trimmer. D 367 Times.

SALESMAN doing West covering Pacific Coast wishes sideline. K 239 Times.

SECRETARY, stenographer, correspondent, executive assistant, four years' experience, college education, 24, seeks real opportunity. S 209 Times.

SECRETARY, beginner; references, Solomon Hess, Esther School, 37 East 56th St. Regent 7340.

SHIPPING CLERK, thoroughly experienced, competent to supervise; start $38; best reference. A 96 Times.

TUTOR, Harvard junior, desires pupils; chemistry, physics, algebra, geometry. S 203 Times.

YOUNG MAN with creditable record, 13 years' past connection as night-hand man in branch of large corporation, seeks active responsible work at age 30. M. Kandel, 1,229 Franklin Av., Bronx.

YOUNG MAN, 25, experienced shipping and selling merchandise, wishes connection; best references. Benjamin Galloh, 630 Howard Av., Brooklyn.

YOUNG MAN seven years in wholesale manufacturing business, experienced managing credit sales, correspondence. D 348 Times.

YOUNG MAN, ambitious, learn trade, assistant. David Zaretl, 1,804 Belmont Av., Bronx.

SITUATIONS WANTED—Male.

YOUNG MAN, many years' bank and business experience, knowledge of German, Spanish, desires position in bank, hotel, export, import business house as bookkeeper, assistant head cashier; best references. K 46 Times.

YOUNG MAN, experienced, desires position with jobber shop or mailing department; best references. K 236 Times Downtown.

YOUNG MEN (2), college graduates, experienced farm hands, desire work; willing to take anything else; legitimate. A 48 Times.

YOUNG MAN, part time bookkeeping or stenographer; thoroughly experienced. D 311 Times.

YOUNG MAN, 21, high school graduate, desires outdoor employment. S 241 Times.

YOUNG MAN, university education, willing to do anything legitimate. D 209 Times.

YOUNG MAN, 25, student, desires position as sales; 54 N. Y. Times Brooklyn Branch.

YOUNG MAN, 20, position with future; willing worker. E 161 Times.

YOUNG MAN, 21, desires position shipping, operate addressograph, &c. K 235 Times.

YOUNG college man, B. S. in administrative engineering, desires position with manufacturing concern; industrious, steady and Christian; has had business experience. P 232 Times.

SUCCESSFUL Latin-American traveling salesman, good character, speaks Spanish, French, Italian, German, wishes connection with first-class firm; will go anywhere; willing to accept branch training. K 242 Times Downtown.

COLLEGE graduate interested in production work desires employment in industrial concern; will consider anything with future prospects. Robert M. Reed, 253 Lookout Av., Hackensack, N. J. Phone 501R.

COLLEGE GRADUATE, capable, seeks permanent connection. A. J., 347 Flushing Av., Brooklyn.

LAW STUDENT desires position law office; 23 years old; recent college graduate, A. B.; salary unimportant. K 252 Times.

GENTLEMAN 16elbes part time, 9 to 5 law office work; references. Chelsea 0097.

I WANT part-time work with an accountant. Box 206 Realservice, 15 East 40th.

Employment Agencies.

JAPANESE AGENCY—Experienced cooks, butlers, chauffeurs, couples. 100 West 46th. Bryant 7787.

FEMALE HELP WANTED.

BILL CLERK—Intelligent, willing worker, with experience. Royal typewriter; permanent position; good opportunity. Box 87, 1204 St. James Building.

BOOKKEEPER, experienced, trial balances, knowledge of shorthand and typewriting; small salary to begin; chance for advancement; state full particulars. A 1145 Times Harlem.

BOOKKEEPER and stenographer, thoroughly experienced in bookkeeping; state experience in all phases of bookkeeping and office detail need apply. Hudson Cloak & Suit Stores, 156 West 34th St.

BOOKKEEPER-STENOGRAPHER capable of taking charge of clothing office; must be thoroughly competent; state experience, salary, &c. Box 713, 2501 World Tower Bldg.

BOOKKEEPER and stenographer, thoroughly experienced. Apply Art Clothing Co., 54 6th Av.

BOOKKEEPER-TYPIST, state education and experience in first letter. Bronx, A 49 Times.

BOOKKEEPER, double entry, typist; permanent position; state salary. S 176 Times.

CANVASSERS—Unique plan selling hosiery; quick return; daily commission and weekly bonuses. Triple Sales Corp., 47 West 28th.

CASHIER—RESTAURANT OR CANDY EXPERIENCE; GIVE REFERENCES; GOOD SALARY; NO SUNDAYS; HOURS 12 NOON-9 P. M. SCHRAFFT'S, 56 WEST 23D.

CASHIER with experience, quick and accurate; reference required; salary to start, $16. Call Weisbecker, 268 West 125th.

COMPTOMETER OPERATOR for Wednesday, Thursday, Friday evenings, July 4. Call Whitehall 6176.

COOK and cafeteria manager for industrial cafeteria located at Staten Island. Phone Port Richmond 3300 for appointment.

DESIGNER

WHO HAS ORIGINALITY

TO PRODUCE

STREET AND AFTERNOON DRESSES

FROM $29.50 TO $89.50.

WONDERFUL OPPORTUNITY

The designer we want may be employed now and is desirous of making a change. Correspondence will be returned if desired. Strictly confidential. Box 208, Realservice, 15 East 40th.

DICTATING MACHINE TRANSCRIBERS; permanent and temporary locations for experienced transcribers. Apply personally, Miss Seymour, The Ediphone, 412 Broadway.

DRESSMAKER.

The Butterick Publishing Company offers a position to woman with excellent opportunity for advancement to a woman who has had recent experience in a high-class dressmaking establishment catering to exclusive trade; should have had such experience, are free to travel if necessary, have a fair education and are of attractive appearance and between the ages of 25 and 35. Apply by letter to Miss Hickey, The Butterick Publishing Company, 222 Spring St., New York City.

GIRL for small telephone switchboard; state age, religion and salary. J 744 Times Downtown.

GIRL, assist buyer in coats, dresses, furs; good salary; state experience, if any; phone number. S 165 Times.

GIRLS, young, wanted for light office work. Room 691, 1 Broadway.

LADY as assistant sales manager; real estate developers; commission; excellent opportunity. Murray Hill 3800. Mrs. Stewart.

MARCEL WAVER, lady, experienced. Apply or write Saulnier Hairdressing Parlor, Wendell Annex, Fitchfield, Mass.

MODELS, SIZE 16 FOR COATS.

EXPERIENCED AND ATTRACTIVE. GOOD POSITIONS.

ED. KOLBERT & SON, 250 WEST 38TH.

MODELS—DRESSES SIZE 16, YOUNG LADIES ASSIST IN SHOWROOM; STEADY. WM. H. DAVIDOW SONS CO., 500 7TH AV.

MODEL, EXPERIENCED, FOR HIGH-CLASS EVENING GOWNS; MUST BE PERFECT 16, SIXTH FLOOR. 218 WEST 30TH.

MODEL.

Attractive young lady, size 16, for high-grade coats; pleasing personality. Edelstein Cloak Co., 242 West 38th St.

MODELS, stylish stout, size 42½, for coat house. Apply all week. I. Kaminsky, Inc., 1470 Broadway.

NURSES, graduate, registered, for general day and night floor duty and for supervision; undergraduate for day and night duty. Telephone Fortehester 1260.

NURSES, graduates, for general night duty, Poinsettia Hospital. Apply between 9 and 12. Directress of Nurses, 345 West 50th.

NURSE, undergraduate, wanted. Williamsburg Maternity Hospital, 753 Bushwick Av., Brooklyn.

PROOFREADER — Advertising agency has opening for experienced proofreader; state age, education and experience in full, salary desired, &c. S 80 Times.

SALESLADIES for high-class 5th Av. ladies' tailoring establishment; salary no object to one who has a following. S 171 Times.

SALESLADY, between age of 18 and 35; leather goods experience preferred. Call 9 and 11 A. M., Room 175 Broadway.

SALESWOMEN.

Thoroughly experienced; for ladies' shoe department; liberal commission, with drawing account. Apply at Superintendent's Office, between 9 and 11 A. M.

SAKS-HERALD SQUARE, Broadway, at 34th St.

SALESWOMEN DOMESTIC DEPARTMENT.

Excellent opportunity for experienced, capable women to locate permanently. Apply personnel office,

FRANCIS ROGERS & SONS, 143D AND RD AV.

SALESWOMAN, pleasant outside work, ladies' wear; $4 day and commission to beginners. 501 5th Av., Room 405.

SCHOOL TEACHER, who speaks French, to coach two girls 6 and 8 years old; to live with family at Manhattan Beach. Hauptman, 60 Exeter St., Manhattan Beach, Brooklyn. Esplanade 7497.

SECRETARY.

Excellent opportunity for single young lady about 25; must be college graduate, have business experience, capable of handling responsible work and a competent stenographer and typewriter; permanent position with large company; salary at start $30 per week; state full particulars. Y 125 Times Downtown.

FEMALE HELP WANTED.

SECRETARY-STENOGRAPHER.

Expert stenographer and neat typist to act as secretary to a very busy tax counselor; applicant must be a good student of English, preferably college trained, and have had considerable experience in actual secretarial work; please furnish full details of your education and experience; initial salary $40. S 175 Times.

SHOPPER, experienced comparative shopper; opportunity for advancement to executive position within six months for the right party; write giving experience, salary required, &c. L. E., 198 Times.

STENOGRAPHER, $125 MONTH.

Stenographer, Eastern sales office of large lumber manufacturing corporation; Grand Central District; require trained person of refinement, education and ability; must take rapid dictation; state age, experience, religion, education, address and telephone number. D 372 Times.

STENOGRAPHER, young lady of neat appearance; real estate and law office; good position and salary; must be experienced. Call 9-10, Room 902, 522 5th Av.

STENOGRAPHER-TYPIST.

Excellent opportunity for thoroughly experienced and capable young woman; $25 start. Apply 151 Remsen St., Brooklyn.

STENOGRAPHER and assistant bookkeeper wanted in a lumber and supply office situated in Bronxville, N. Y., on the New York Central R. R.; applicant must be capable of composing letters, read shorthand notes accurately, quick on the typewriter and at figures. 20m S, Bronxville, N. Y.

STENOGRAPHER, experienced correspondent, typing and filing, familiar with office routine. Apply by letter only, stating age and salary desired. Box 207, Realservice, 15 East 40th.

STENOGRAPHER — MUST BE ABLE TO TAKE ACCURATE DICTATION; STATE AGE, EXPERIENCE AND SALARY DESIRED. P. O. BOX 19, TRINITY STATION.

STENOGRAPHER, with knowledge of office routine; temporary position over Summer months. Mark Hafalsky & Co., Real Estate, Vanderbilt 2027. Please telephone Mr. Medina, between 9:30 and 10 A. M.

STENOGRAPHER, bright young lady, in real estate office; $60 monthly. Call Wednesday 11 to 1, Henry Burnett, 167 Madison Av., corner 33d (new building).

STENOGRAPHER, must be competent, for temporary position, vacation period, July 6 to Aug. 29; state salary wanted. J 736 Times Downtown.

STENOGRAPHER, thoroughly experienced, knowledge of bookkeeping; state full particulars, salary expected and religion. S 163 Times.

STENOGRAPHER, experienced, billing and factory office; references required. General Insulate Co., 1,006 to 1,014 Atlantic Av., Brooklyn, N. Y.

STENOGRAPHER and office worker, experienced; steady position; salary $16-$20; stage age, experience. H. R., 193 Times.

STENOGRAPHER, competent, bright; excellent opportunity; select employment agency, Room 1506, 1 Broadway.

STENOGRAPHER, well educated, beginner, desirable permanent position. R 309 Times Downtown.

STENOGRAPHER, experienced, familiar with office detail work; substitute for 3 weeks in July. S 166 Times.

STENOGRAPHER, French, English; state salary, references. J 738 Times Downtown.

SWITCHBOARD OPERATOR and stenographer, experienced on dial plug board in press house; salary $22. Goetz, 10 East 32d.

SWITCHBOARD OPERATOR, experienced, billing and typewriting and filing; unusual opportunity; state religion. S 173 Times.

TEACHER or college student to secure orders for one-volume graded school guide; guaranteed salary and bonus. Write Box 78, Station F, Manhattan.

TELEPHONE OPERATOR, with hotel or commercial experience. Call 9 A. M., Hotel Ashton, 96d St. and Madison Av.

TELEPHONE OPERATOR with hospital experience. Apply Sloane Hospital, 447 West 59th.

TYPIST for part-time work, mornings or afternoons; 60 cents an hour. R 305 Times Downtown.

TYPISTS, rapid operators, for publishing house, Commercial Record, 132 West 43d.

WOMAN—We offer a permanent position in our sales organization to a capable woman who wishes to build up an assured business future. Exceptional opportunity for one who is in need of large financial returns and is willing to work for them. The woman we want must have an educational background, a pleasing personality and a real interest in children's literature; she must be free to leave the city. Liberal commission and bonus. Call for or write giving particulars of education and experience to Mrs. Hubbell, The Book House for Children, Room 1407, 25 West 43d St.

WOMAN to take charge of bus girls and supervise cleaning of a dining room in a large self-service cafeteria; plan 48 hours, $30 a week and meals. S 177 Times.

WOMEN, educated, good personality, sell unique musical service better class homes; commission, drawing account; references. K 246 Times.

YOUNG LADY to assist in selling and to make herself useful in an interior furnishings and decorating establishment catering to exclusive, high-class trade; should have some experience in the business. Address, giving reference and salary expected. G 178 Times.

YOUNG LADY, typist, for billing and general office work in downtown printing office; must be steady worker. Write, giving full particulars, reference, and salary desired, R 308 Times Downtown.

YOUNG LADY to take charge of office; small knowledge of bookkeeping and typing; state age and experience. R 304 Times Downtown.

YOUNG LADY, experienced, rapid, accurate stenographer of good address; Christian firm. Call for interview this afternoon, Mr. Price, 505 Fifth floor, 15 West 44th St.

YOUNG WOMAN to take charge of history room in hospital; must know good histories and be able to compile statistics; only one having had similar experience in Class A hospital need apply. Write, stating full particulars, to 2002 Times Annex.

YOUNG WOMEN as solicitors for charitable institution; drawing account against commissions. Apply Brooklyn Hebrew Maternity Hospital, 1,295 Eastern Parkway, Brooklyn, from 5-7 P. M.

YOUNG WOMAN to assist high-class lunch room; hours 10:30-5:30. Apply Ethan Johnson, 153 Cedar St.

CHINA AND GLASSWARE.

B. ALTMAN & CO., 5TH AV. AND 34TH ST.,

HAVE A VACANCY FOR A YOUNG WOMAN WITH A THOROUGH KNOWLEDGE FINE CHINA AND GLASSWARE.

AN EXCELLENT OPPORTUNITY IS OFFERED.

APPLY AT 34TH ST., EMPLOYES' ENTRANCE.

Employment Agencies.

MERCANTILE AGENCY, 200 BROADWAY, ROOM 205.

STENO., STATISTICIAN, C. Mach...$122
STENO., Detail, Long Island City.....$25
BOOKKEEPER-STENO (2), Uptown...$27-$28
STENOS., $30-$32; TYPISTS.....$23-$18

BUSINESS EFFICIENCY BUREAU, 507 FIFTH AV., 42D.

Secrtary-Stenographer, legal, $40; Stenographer, attractive future, $30; Stenographer, uptown, $26; Stenographer, small office, $25; Clerk, good at figures, $20.

THE BRENTON COMPANY,

50 Church St., Room 379, 3d Floor.

Business girls will always find excellent openings for stenographers, typists and all kinds of office machine operators.

WEAVER EMPLOYMENT SERVICE, 17 EAST 45TH ST.

Secty.-Steno., architect, $30; Secty.-Steno., textile, $30; Secty.-Steno., social service, $30; Beginners, $18; Typists, Clerks, &c.

MARKET AGENCY, 25 WEST 43D ST.

Stenog.-Secty., some college pfd., $40-$45; Stenog.-Secty., over 35, many appr., small office, $25; Stenog., welfare, $25; many others, $20-$20; Also supetitutes.

HIRST OCCUPATIONAL EXCHANGE, 95 BROADWAY.

Steno.-Secretaries, $40-$35. Typists, switchboard ops., clerks, &c.

MABEL F. CHUMLEY, 25 WEST 42D ST.

Highest salaried positions available for all classes of office employes. Free registration.

PERSONNEL SERVICE, 2 RECTOR.

TYPISTS ..... $18 UP
STENOGRAPHERS ..... $23 UP
LAW STENOGRAPHERS ..... $20 UP

FEE CUT IN HALF.

PERSONNEL EXCHANGE, 116 LIBERTY.

Stenographers, Typists, Rapt.-Steno., Mach. operators, $18-$30. Courtesy, interest.

LOIS ANNE STONE, 32 BROADWAY.

Typists (10), experienced, $16-$22. Stenographers, opportunity to learn law, $30.

GENERAL EXCHANGE, 77 Cortlandt—Bookkeepers, $30-$32; Stenographers-Typists-Clerks; free registration.

BRISTOL BUREAU, 500 FIFTH AVENUE. Has excellent positions for secretaries, stenographers and file clerks; $18-$35. 6-5.

OFFICE SERVICE COMPANY, 105 Park Av., cor. 41st St. Est. 1909. Selective Individual Employment Service.

STENOGRAPHER, knowledge of bookkeeping; $18 to start. Call Wednesday, 10 A. M., Room 816, 2 Rector St.

WALL ST. AGENCY, 30 BROAD ST.

STENOS, law, brokerage, coml.....$25-$30
Switchboard oper.-typist, brokerage.....$25

FEMALE HELP WANTED.

Employment Agencies.

CONSOLIDATED AGENCIES,

165 Broadway, 15th Floor, and 41 East 42d St., 16th Floor.

PARTIAL LIST OF POSITIONS.

BOOKKEEPERS:
Highclass Grec establishment.....$30-$35
Full charge auto accss.....$35-$40
Typing, 5 yrs' exp. pub.....$25
Summer resort, board &c.....$15-$25
Asst. & typist, several.....$18-$20

DEVICE OPERATORS:
Compt. Opers. (6), exp. only.....$22-$25
Compt. Oper., Bklyn, exp.....$21
Moon Hopkins Oper., bank exp.....$18
Adding machine oper., bank.....$19
Dict. Opers. (3), nice type, exp.....$23-$25

TYPISTS:
Commercial, banking & insurance...$18-$22
Lower Broadway, 18 yrs. old.....$15
Some exp., mfg. co.....$15

CLERKS:
File and general.....$18-$21
Long Island City, H. S.....$15-$18

STENOGRAPHERS:
Secty., age 24-28, college training...$35-$38
Old established brokerage, uptown.....$30
(3) Borough Americans, lower Bway...$30
Secty., ins. brokerage exp.....$30
Some clerking, H. S. grad., Mad. Av.....$18
Exclusive apparel shop, 5th Av.....$20
Secty., small office exp.....$25-$26
Small radio office, downtown.....$26
West 46th St., adv. assured.....$25
(10) Americans girls, some exp., good firms and salary desired, Box 207, Realservice, 15 East 40th.

STENOGRAPHER—MUST BE ABLE TO TAKE ACCURATE DICTATION; STATE AGE, EXPERIENCE AND SALARY DESIRED. P. O. BOX 19, TRINITY STATION.

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WOMAN to take charge of bus girls and supervise cleaning of a dining room in a large self-service cafeteria; plan 48 hours, $30 a week and meals. S 177 Times.

WOMEN, educated, good personality, sell unique musical service better class homes; commission, drawing account; references. K 246 Times.

THE PERSONNEL COMPANY,

9 Church St., bet. Cortlandt-Liberty.

SEC.-STENOS., coml. ins., banks.....$35
STENOS., coml. ins., banks.....$25-$30
STENO.-Switchboard; STENO.-Clk.....$20-$25
TYPISTS—Many good opportunities.....$18-$20
SWITCHBOARD, $18; O. C., coml. ins.....$17
SWITCHBOARD-Order Clerk; downtown.....$17

MRS. MERCY S. INGALLS, EXPERT EMPLOYMENT AGENCY, 7 WEST 42D STREET.

STENOGRAPHERS ..... $25-$35
TYPISTS $25
FILE CLERKS ..... $30 PER MONTH

OWENS AGENCY,

161 FULTON, COR. BROADWAY.

STENOGRAPHERS, NUMEROUS.....$25-$26
STENOGRAPHERS, BEGINNERS.....$12-$15
BOOKKEEPERS-STENOGRAPHERS.....$25-$30
BOOKKEEPERS, NUMEROUS.....$20-$22
TYPISTS, DICTAPHONE.....$20-$25

ASSOCIATED EMP. BU., 20 BROAD ST.

Numerous positions in financial and gen'l lines for Misses, $25-$30; Typists, $14-$21; Clerks, File, &c., Dictaphone, Add. Mach., Exps. & Sit. Mach. Opers., Steno. & Typist with surety exp.; brokerage experience desirable in many cases.

DOMESTIC HELP WANTED

Rate $1 cents per agate line.

FEMALE.

GENERAL housework and cook; must be neat, nurse well; 2 in family with trained nurse and baby; Summer at seashore; Winter, 6-room apartment; unusual position and wages to right party. Phone Gramercy 4418.

GENERAL housework, small family, Summer, Long Beach; permanent. Stern, 124 West 72d.

GOVERNESS for two children, 6 and 8; must be competent and have best references; country for Summer. Call between 10 and 1, 695 West End Av., Apartment 5 North. Telephone Endicott 5409.

HOUSEWORKER, white; good home in refined family in country; suitable wages; considerate treatment. Phone Kingsbridge 3865, after 6 P. M.

HOUSEWORKER, general, must know how to cook; call mornings, Stegenfeld, 790 Riverside Drive. Billings 1886.

MOTHER'S HELPER to assist mother with care of 2 children and light housekeeping duties in suburban home where servant is kept; must be cheerful and fond of children. Harold Ober, Scarsdale, N. Y.

NURSE, entire charge 17-month-old baby, seashore; light housekeeping; $75 per month; must have good references. Apply Miss Braig, care of Hattie Carnegie, 251 West 57th.

NURSE, child's, experienced, for 6-year-old girl; White Plains; references. 450 West End Av. Linde. Phone Endicott 8287.

MALE HELP WANTED.

ACCOUNTANT, age 25 to 35, with knowledge of subsidiary company accounting, for position with large Oil Refining Company; although this position is located in Eastern United States, it is necessary that the applicant has had actual petroleum accounting experience in Mexico; give full details in reply, stating age, education, experience; give names of companies, dates of employment, reason for leaving, &c., marital state, &c.; we should appreciate some intimation as to salary desired. X 2183 Times Annex.

ACCOUNTANT, junior, preferably one experienced in bookkeeping; state salary. S 164 Times.

ARCHITECTURAL DRAFTSMAN on business buildings; elderly man preferred; give full particulars as to age, nationality, experience and salary. K 239 Times Downtown.

BOOKKEEPER and cashier's assistant wanted by firm of importers and converters of textile goods; applicant must be experienced, alert, and of highest integrity. Answer, stating age, salary requested, and references, S 150 Times.

BOOKKEEPER—Experienced, double entry system; must furnish bond; state age, salary desired and references. X 2026 Times Annex.

BOOKKEEPER assistant, manufacturing business; must reside in Bklyn. About 25 years of age; state experience and salary desired. X 2168 Times Annex.

BOOKKEEPER'S assistant; must have few years' experience; write stating qualifications and salary. Box 712, 2501 World Tower Bldg.

MALE HELP WANTED.

BOOKKEEPER, knowledge of import business; German American preferred; bond required; state full qualification, references, salary, &c. T 404 Times.

BOOKKEEPER, experienced, about 25 years of age; central state; Pine Hill, N. Y.; $25 weekly and board. Room 502, 220 5th Av. Call after 4:30 P. M., Wednesday.

BOOKKEEPER, experienced; apply by letter only, references and salary desired. New York Sales Co., 55 Nostrand Av., Brooklyn.

BOOKKEEPER, thoroughly experienced; executive ability; state qualifications; salary $25-$30. S 160 Times.

BOOKKEEPER, owners knowledge, full recommended; state salary. Box 207, 238 West 42d.

BOY, TO LEARN WHOLESALE BUSINESS; EXCEPTIONAL OPPORTUNITY. R 300 TIMES DOWNTOWN.

BOY, neat, bright, office of importer; salary $10-$12. K 247 Times.

BUYERS wanted; must be thoroughly experienced in the silk business; also man to take charge of silk plant in Paterson, N. J.; reply stating age, experience and salary expected. S 138 Times.

CANVASSERS—Unique plan selling hosiery; quick return; daily commission and weekly bonuses. Triple Sales Corp., 47 West 28th.

CHIROPODIST, experienced, required for Manhasset and Garden Valley; big proposition for right man. Call 7-10 P. M., Wednesday and Thursday, Stillwell Baths, Inc., Stillwell Av., Coney Island.

MALE HELP WANTED.

CHIEF, German preferred, $200 monthly; one who has had downtown restaurant, tea room experience; house 3-4 rooms, Hotel Ashton, 96d St. and Madison Av.

CLERICAL—Stock book records, knit goods house; steady. Box 906, 1214, 1,270 B'way.

CLERK—Young man, about 19 years; must be good at figures; hours 8-4 P. M. Saturday; answer in own handwriting stating qualifications and salary to start. Box 15, 294 6th St., Brooklyn.

CLERK—Sales and commission records for machinery concern; some typing required; accounting training preferred; state salary. S 144 Times.

CLERK wanted, who has had experience keeping stock ledgers for large concern; state qualification and salary expected. K 263 Times Downtown.

CLERK wanted for hotel. Hotel Santon, 25 East 27th.

COLLECTION MANAGER and correspondent, with modern collection agency experience; to make collections all over United States; state experience, age and salary desired. K 2172 Times Annex.

COLLECTOR, experienced, for furniture instalment house. Cobrink Furniture Co., 520 5th Av., Brooklyn.

COST CLERK, with some experience, for auditing department of large publishing concern; age about 25; good opportunity; salary $25; state age and education. C 1020 Times Annex.

DESIGNERS—CHECKERS.

Bullding construction men, five years' experience designing and checking of steel, concrete and brick work essential; some board work required; permanent positions. Brooklyn Edison Co., 360 Pearl St., Bklyn.

DRAFTSMEN—Electric generating and substation layout men; thorough knowledge D. C. and A. C. apparatus and connections; two years' public utility experience essential; temporary positions. Brooklyn Edison Co., 360 Pearl St., Brooklyn.

DRAFTSMAN, EXPERIENCED, ON ARCHITECTURAL BRONZE WORK. GOOD SALARY, PERMANENT POSITION. TIFFANY STUDIOS, CORONA, L. I.

DRAFTSMAN, architectural, one who understands plans thoroughly, to work in office of a sub-contractor in the Bronx. Write, stating age, experience and salary desired, T 1276 Times Bronx.

EDITORIAL ASSISTANT to do news work for group of automatic trade publications; both newspaper and trade magazine experience desirable; should have had some copy reading experience; knowledge of automatic machinery would be helpful; write, stating age, experience and salary desired; good opportunity for right man. S 161 Times.

ELLIOTT-FISHER MACHINE—Experienced operator wanted, familiar work forwarding agent; salary, references. K 243 Times Downtown.

EXECUTIVE, WITH CHAIN STORE EXPERIENCE, PREFERABLY IN THE CLOTHING LINE, WANTED BY LARGE ORGANIZATION; EXCELLENT OPPORTUNITY FOR ONE WHO CAN HANDLE MEN AND DELIVER THE GOODS. ELLAY CO., 48 EAST 21ST.

EXPORT OIL MAN

to call on export houses; must have good acquaintance among Latin-American trade; interviews given only to those who write fully of salary needs, age, experience, religion and present position; absolute confidence assured for all information. R 737 Times Downtown.

GARDENER, single, and general man for a small country place in Connecticut and a Summer camp, must be accustomed to working alone; permanent position; state experience salary and references in letter. S 152 Times.

GENERAL ASSISTANT IN LOCAL BRANCH OFFICE OF NATIONAL CONCERN; ASSIST IN MANAGEMENT OF OFFICE WITH POSSIBILITY OF TAKING CHARGE OF BRANCH OFFICE IN ANOTHER CITY WHEN VACANCY OCCURS; EXPERIENCE IN CREDIT AND COLLECTION AND STATISTICAL WORK DESIRABLE; STATE AGE, HEIGHT, WEIGHT, EDUCATION AND EXPERIENCE. V 1216 TIMES BRONX.

JANITOR wanted for two double fl

SALESMEN WANTED.

SALESMEN.

The Encyclopaedia Britannica, Inc., has openings for a few salesmen of proven ability who desire a permanent position and a good income; men are wanted at this time to train for a heavy advertising campaign; work is entirely on leads and a generous commission is paid. Call between 10 A. M. and 3 P. M.

ENCYCLOPAEDIA BRITANNICA, INC., 342 MADISON AV.

SALESMAN—HIGH-GRADE SPECIALTY.

We have an immediate opening for a high-grade specialty salesman to handle a widely known, nationally advertised office device; we will give this man (1) an exclusive territory, after qualifying; (2) intensive instruction from the factory; (3) furnish him with leads; (4) allow him a liberal commission on initial orders and renewals, which will insure an excellent, ever-increasing income; this opportunity will appeal to the man who wants a permanent, well-paying position of unlimited earning capacities; interested call in person at Suite 713, 15 Park Row, and ask for Mr. R. M. Henry.

SALESMEN

MEN'S CLOTHING.

GIMBEL BROTHERS, INC., 33D ST. & B'WAY.

REQUIRE EXPERIENCED

MEN'S CLOTHING SALESMEN.

APPLY EMPLOYMENT OFFICE, 5TH FLOOR, 9 TO 12.

SALESMAN to assist executive in sales department; must have good knowledge of sales corresponding; good contract man; one necessary must be free to travel; to the right man rapid advancement is assured; salary to start, $3,500 per year; the man that we are looking for must have good personality and appearance; we prefer a man with some selling experience in hardware or radio field. Call for personal interview, Bright Star Battery Co., Lipton Building, 15th St. and Riverhead, Hoboken, N. J.

SALESMEN.

GOOD OPPORTUNITY FOR RIGHT KIND OF YOUNG MEN AS JUNIOR SALESMEN; RECENT HIGH SCHOOL RESIDENTS WITH CLEAR RECORD WANTED. COLLEGE GRADUATE PREFERRED BUT NOT ESSENTIAL. SALARY AND COMMISSION.

APPLY TO MR. YARRINGTON, KINGS COUNTY BUICK, INC., EMPIRE BLVD. AND FRANKLIN AV., BROOKLYN.

SALESMEN—Manufacturing concern of asbestos product has opening for 2 salesmen of promise; ability to introduce the line on commission basis against drawing account to the trade in new territory that appeals must be over 30 years of age and have unquestionable sales record and references as to character; successful applicant will be given sales training and permanent position which will assure him earnings better than the average. Apply after 2 P. M., Manager, Room 1416, Gotham Bank Building, 1,819 Broadway.

SALESMEN
FOR SHOE DEPARTMENT.

Excellent opportunity for experienced, capable men to locate permanently. Apply personnel office,

FRANCIS ROGERS & SONS, 143D AND 3D AV.

SALESMEN wanted (4), by well-known radio company, acquainted with music and electrical retailers Connecticut, New York, New Jersey, with knowledge of radio. Only experienced wholesale salesmen, education and good appearance, 27 to 35 years old preferred, with good previous record, will be considered; salary and commission. Applications, to receive prompt attention, must state full particulars and will be considered confidential, S 156 Times.

SALESMEN—we have openings for a few live wire men; honest and hard working men need only apply; experience unnecessary; we furnish you with leads from our houses and lots in our Jamaica and surrounding developments; new men are given assistance, enabling them to earn commission as much as men with years experience. Call E. E. Healy, 1,133 Broadway, Room 1427, New York City.

SALESMEN—We have an opening for two men in Greater New York to sell as an office specialty to high-grade executives and industrial organizations which has been nationally advertised; these are permanent positions on a commission basis, the salesmen given full credit on future business; only those who can stand rigid investigation need apply. Room 1218, 152 West 42d St.

SALESMEN, real estate; big money with big company; commission basis; we are putting on ambitious salesmen who will work 3 hours daily; good live leads; we also employ beginners; very good future for competent parties. Call all day. Nation Wide Home Builders, 148 Ashland Place, corner Flatbush Av., Brooklyn.

SALESMEN

for responsible position with a New York corporation handling the distribution of Government compelled information; commission and expenses and satisfactory financial arrangement with those who can qualify. 40 West 39th, 24 floor. Ask for Mr. Runey.

SALESMEN—Thrift account salesmen, dignified, brunt line; also several good reserve managers; splendid opportunity for the right men; apply 9-11. 11 East Fordham Road, Bronx, or 104 Amity St., Flushing, L. I.

SALESMAN, New York, Pennsylvania, Southern and Western States, by manufacturer of infants' hand and machine knitwear for jobbing and department store trade; commission basis only. Box 671, 2501 World Tower Bldg.

SALESMAN, SELLING LAMP DEPARTMENTS IN THE CITY AND ON THE ROAD TO CARRY SIDE LINE OF LAMP ACCESSORIES; LIBERAL COMMISSION; GOOD OPPORTUNITY. Box 911, 1,214-1,270 BROADWAY.

SALESMEN—Unusual opportunity for salesmen to sell material used by property owners, large or small; by our method 2 out of 3 should be successful; big commission, weekly cooperation given. Phone Stuyvesant 3058.

SALESMEN, with cars, to sell new high-pressure automobile grease gun; commission of $5 on each gun; unlimited earning capacity for men who can produce; protected territory. Shere Grease Gun Corp., 320 5th Av.

SALESMAN—We have an opening for an experienced salesman to sell modern packing boxes; salary and commission; write for interview. Arrow Box and Lumber Co., 132 Banker St., Brooklyn.

SALESMEN, to enroll students for local business college; leads furnished, full cooperation; liberal commission. Apply Mr. Warren,

SUITE 1024, 154 NASSAU ST.

SALESMEN, good men, age 20-40; big commissions, easy sales; no competition; soliciting contracts for real estate work. Call 10-12 mornings, Room 81, 16 Court St., Brooklyn.

SALESMEN (4) to sell stamped goods and ready-mades; drawing account against commission; promotion assured to right men. Call 9-1, Mr. Grinthal, Heller Martin Co., 2 East 23d St.

SALESMAN, composition floors, acquainted with architects and builders; good proposition as side line for those selling parquet floors; commission basis. 50 N. Y. Times Brooklyn Branch.

SALESMEN for New York, Long Island, New Jersey, Philadelphia, to sell several good drug items for manufacturer's agent; experienced men preferred; commissions, liberal advances. C 498 Times.

SALESMAN wanted to represent large manufacturing box concern; one acquainted with the jewelry and department store trade; salary and commission. Young Box Co., 1,164 Lincoln Bldg.

SALESMEN—Exceptional opening for salesmen with extended experience selling boys' wash suits and rompers to the jobbing trade; salary or commission. Sylvia Romper Corp., 542 Broadway. Canal 4391.

SALESMAN for wood trimmers and meat cutting machines, one each for Jersey, Pennsylvania and New York; commission or drawing account. A 28 Times.

SALESMAN to sell ladies' belts to jobbers in city; one who has a following in leather novelties preferable; commission only. T 466 Times.

SALESMEN wanted to carry sideline of dress and lampshade trimmings for Middle West, South and Coast; commission basis. S 122 Times.

SALESMEN, sell building material specialties to dealers; state experience, also whether you have car; commission. X 2177 Times Annex.

SALESMAN, educated, good personality; sell unique musical service better class homes; commission, drawing account; references. K 248 Times.

SALESMEN, hosiery, men's, boys' golf and sport hose; all territories open; must have following; side line; straight commission. Box 417, 206 Fitzgerald Building.

SALESMEN to sell Ford cars and trucks; cooperation and leads furnished; commission. Arney, 163d St., St. Nicholas Av.

SALESMAN, retail men's furnishing; salary and commission. National Shirt Shop, 1,476 Broadway.

SALESMAN, experienced, to sell lard, compound and oil; commission and drawing account. Kramer & Co., 79 Wall St.

SALESMEN wanted to sell timely advertising proposition; liberal commission. C. S. Hammond & Co., 30 Church St

SHIPPING AND MAILS

Hours are given in Daylight Saving Time unless otherwise noted.

	THE TIDES. Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.	THE SUN. Rises.	Sets.
High water	5:42	6:27	3:46	4:38	5:51	0:22	A.M.	P.M.
Low water	10:07	10:54	10:33	11:20	0:01	12:09	5:27	8:31

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
ADELL	Glasgow	June 30	GIULIO CESARE	Naples	June 21
ALFRED JONES	Southampton	June 24	EL ORIENTE	Galveston	
ALTENGAMME	Sagua	June 25	LENAPE	Jacksonville	
EMILIE MAERSK	Punta Arenas	June 14	ROST. E. LEE	Norfolk	
CIBAO	Kingston	June 24	WM. ROCKEFELLER	Baton Rouge	
LUCKENBACH	Cristobal	June 21	SINAIA	Lisbon	
MUNARGO	Antilla	June 26	A. F. LUCKENBACH	Philadelphia	
WALTON HALL	Madras	April 29	CHICKASAW CITY	San Pedro	
PORTO RICO	San Juan	June 22	FEDERAL	Houston	
BARCOXIN	St. Nazaire	June 18	SWIFTEAGLE	Fall River	
ST. MIHIEL	Cristobal	June 22	MONTEREY	Vera Cruz	June 16

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*TUSCANIA, Anchor	Glasgow, June 22	Today, A.M.	W. 14th St.
*UNITED STATES, Scand. Am.	Copenhagen, June 19	Today, A.M.	57th St.
*S. S. URUGUAY, Spain R. M.	Barcelona, June 25	Today, P.M.	Cuylers Alley
*KRONPRINZ, Pan. Pac.	San Francisco, June 13	Today, A.M.	W. 20th St.
*SANTA MARTA, United Fruit	Santa Marta, June 16	Today	Pier 4
*HAITI, Columbian	Baracoa, June 26	Today	Cuyler's Alley
*DE GRASSE, French	Havre, June 24	Tomorrow, P.M.	W. 15th St.
*LAPLAND, Red Star	Antwerp, June 25	Tomorrow, A.M.	W. 20th St.
*COLUMBUS, Nor. Ger. Lloyd	Bremen, June 24	Tomorrow	158th St.
*PRES. VAN BUREN, Dollar	Marseilles, June 17	Tomorrow, P.M.	Atlantic Av.
*FT. HAMILTON, Furness B.	Hamilton, June 20	Tomorrow, A.M.	W. 50th St.
*SILVIA, Red Cross	St. John's, June 27	Tomorrow	Java St.
*PACHUCA, Red D.	Maracaibo, June 20	Tomorrow	111 Furman St
*ESSENGARIA, Cunard	Southampton, June 27	Friday	W. 14th St.
*ROTTERDAM, Hol.-Amer.	Rotterdam, June 24	Friday	55th St.
*GEO WASHINGTON, U. S.	Hamburg, June 24	Friday	42d St.
*LIBERTE, Lamport & Holt	Santos, June 13	Friday	116th St.
*CALIFORNIAN, Amer.-Ham.	Cristobal, June 25	Friday	142d St.
*COMMEWYNE, Royal Dutch	Pt. au Prince, June 26	Friday	Montague St.
*CABO ORTEGAL, Garcia & Diaz	Barcelona	Saturday	Columbia St.
*CARONIA, Cunard	Liverpool, June 27	Sunday	W. 14th St.
*COLUMBIA, Anchor	Glasgow, June 27	Sunday	W. 18th St.
*CALAMARES, United Fruit	Havana, July 5	Sunday	Fletcher St.
*H. LUCKENBACH, Luckenbach	Cristobal, June 26	Sunday	135th St.
*CELTIC, White Star	Liverpool, June 27	Monday	W. 18th St.
*DROTTNINGHOLM, Swed. Amer.	Gothenburg, June 26	Monday	W. 57th St.
*STAVANGERFJORD, Nor.-Amer.	Oslo, June 26	Monday	130th St.
*GIUSEPPE VERDI, Trans. It.	Genoa, June 25	Monday	W. Houston St
*PAMERICA, Pan American	Rio de Janeiro, June 24	Monday	14th St.
*PANAMA, Pan. R. R.	Cristobal, June 28	Monday	W. 25th St.
MARAVAL, Trinidad Line	Trinidad, June 27	Monday	Congress St.
*PONCE, Porto Rico	San Juan, July 1	Monday	Hamilton Av.
*SAN LORENZO, Porto Rico	San Juan, July 2	Monday	Hamilton Av.
*ACAYTAR, Ward	Tampico, June 23	Monday	Joralemon St.
*BARACOA, Colombian	P. Colombia, June 26	Monday	Duyers Alley.
*CHOLUTECA, Atl. Nav.	P. Colombia, June 21	Monday	Catharine Slip
*OLYMPIC, White Star	Southampton, July 1	Tuesday	W. 17th St.
*ORBITA, Royal Mail	Southampton, June 27	Tuesday	Morton St.
*AMERICAN TRADER, Am. Mer.	London, June 27	Tuesday	14th St.
*WESTPHALIA, Ham. Amer.	Hamburg, June 25	Tuesday	W. 46th St.
EBRO, Pan. Stm. Nav.	Cristobal, June 29	Tuesday	Morton St.
*LUNA, Royal Dutch	Maracaibo	Tuesday	Montague St.
*METAPAN, United Fruit	Porto Barrios	Tuesday	Fletcher St.
*ORIZABA, N. Y. & C. M.	Havana	Tuesday	Joralemon St.

*Carries mail. †Reported by wireless. ‡Brooklyn. §Hoboken.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at the General Postoffice and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (July 1)

AQUITANIA (Cunard Line), Southampton (mails close 8 P. M. Tuesday; sails 1 A. M.), W. 14th St.

PRESIDENT HARDING (United States Lines), Bremen (mails close *8 A. M.; sails noon), 58 St., Hoboken. Europe, Africa, West Asia. Poland, Russia, Latvia must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

NEW MEXICO (Elder, Dempster & Co.), Accra (mails close 8:30 A. M.; sails noon), Hamilton Av., Brooklyn. El Salvador, Nicaragua (except East Coast). Canal Zone, Panama, Guatemala must be specially addressed. Parcel post for El Salvador, Nicaragua (except East Coast).

ANCASTRIA (Cunard Line), Mediterranean cruise (mails close 1:30 P. M.; sails 4 P. M.), W. 14th St. Portugal, Spain and Gibraltar must be specially addressed. Parcel post for Portugal, Balearic Island, Canary Islands, Ceuta, Melilla, Tangier in Morocco, Gibraltar.

COLOMBIA (Panama Mail Line), Pacific Coast (mails close 8:30 A. M.; sails noon), Hamilton Av., Brooklyn. El Salvador, Nicaragua (except East Coast). Canal Zone, Panama, Guatemala must be specially addressed. Parcel post for El Salvador, Nicaragua (except East Coast).

CARABOBO (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon), Pier 11, Newman St., Curacao, Venezuela, specially addressed correspondence for Porto Rico. Parcel post for Curacao, Venezuela.

CARRILLO (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica, Cartagena and Magdalena Departments of Colombia. Canal Zone, Panama, other parts of Colombia must be specially addressed. Parcel post for Jamaica, Costa Rica, Cartagena and Magdalena Departments of Colombia.

ASHBEE (Grace Line), Guayaquil (mails close 9:30 A. M.; sails 1 P. M.), Hamilton Av., Brooklyn. Colombia, except Cauca, Narino and Magdalena Departments. Canal Zone, Panama and other parts of Colombia must be specially addressed. Parcel post for Colombia (except Cauca, Narino and Magadalena Departments.

ANDREA F. LUCKENBACH (Luckenbach Line), Cristobal (mails close 8 P. M.; sails 6 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Nicaragua (except East Coast), Amapala, City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except East Coast), Amapala, City, Cholutcca, Cauca and Narino Departments of Colombia, Nacaome, Yuscaran, Tegucigalpa, Ecuador.

SAIL TOMORROW (July 2)

OHIO (Royal Mail Steam Packet), Hamburg (no mails; sails 2 P. M.), Morton St.

SAVOIE (French Line), Havre (mails close 7 A. M.; sails 11 A. M.), W. 15th St. France must be specially addressed.

LAPLAND (Red Star Line), Antwerp (mails close 7 A. M.; sails 11 A. M.), W. 20th St. Great Britain, France, Belgium, Luxemburg. Must be specially addressed. Parcel post for Belgium, Luxemburg, Belgian Congo.

MOUNT CLAY (United American Lines), Hamburg (mails close 7 A. M.; sails 10 A. M.), W. 40th St. Irish Free State, Germany must be specially addressed. Parcel post for Irish Free State, Germany, Austria, Czechoslovakia, Hungary, Switzerland.

KABINGA (American & Indian S. S. Co.), Calcutta (mails close 8:30 A. M.; sails noon), 50th St., Brooklyn. Egypt. Must be specially addressed. Parcel post for Egypt.

PATRIA (Fabre Line), Marseilles (mails close 8:30 A. M.; sails noon), 31st St., Brooklyn. Italy. Must be specially addressed. Parcel post for Albania and Italy.

KASENGA (American & African S. S. Line), Cape Town (mails close 11:30 A. M.; sails 2 P. M.), 40th St., Brooklyn. South Africa. Must be specially addressed. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia, Southeast Africa.

ESTONIA (Baltic American Line), Libau (mails close 11:30 A. M.; sails 3 P. M.), 44th St., Brooklyn. Poland, Russia, Latvia. Other countries must be specially addressed. Parcel post for Denmark, Norway, Sweden, Poland, Russia, Latvia, Lithuania, Estonia.

AMERICAN MERCHANT (American Merchant Lines), London (mails close noon; sails 5 P. M.), 34 St., Hoboken, Great Britain. Must be specially addressed.

HIDRA (Greek Line), Piraeus (mails close 1:30 P. M.; sails 5 P. M.), 39th St., Brooklyn, Greece. Must be specially addressed. Parcel post for Greece.

CUYAMAPA (Atlantic Navigation Corp.), Porto Cortez (mails close 8:30 A. M.; sails noon), Catherine Slip, Honduras (except Amapala City, Cholutcca, Departments of Colon and Atlantida and prints, &c., for Nacaome, Tegucigalpa, Yuscaran). Parcel post for Porto Cortes, Trujillo, San Pedro Sula.

PORTO RICO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Avenue, Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius. Printed matter for La Romana, San Pedro de Macoris, Santo Domingo City. Parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

BIRMINGHAM CITY (Norton Line), Buenos Aires (mails close 9 A. M.; sails noon), 4th St., Brooklyn. Argentina, Uruguay, Paraguay. Must be specially addressed.

KAIFOND (New York & Cuba Mail S. S. Co.), Nassau (mails close 9 A. M.; sails noon), Maiden Lane. Bahamas. Must be specially addressed.

SAIL FRIDAY (July 3)

BLAIR (American Export Line), Constanza (mails close 7:30 A. M.; sails 11 A. M.), Kent St., Brooklyn. Greece, Turkey, Rumania. Must be specially addressed. Parcel post for Greece, Bulgaria, Rumania.

DE SATRUSTEGUI (Spanish Royal Mail Line), Barcelona (mails close 8:30 A. M.; sails noon), Cuyler's Alley. Spain. Must be specially addressed. Parcel post for Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier in Morocco.

MAJESTIC (White Star Line), Southampton (mails close* noon; sails 4 P. M.), W. 17th St. Europe, Africa, West Asia. Must be specially addressed.

CAMAMU (Lloyd Brasileiro), Santos (mails close 8 A. M.; sails noon), 44th St., Brooklyn. Pernambuco, Parahyba, Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco.

TUSCANIA (Cunard Line), Mediterranean cruise (mails close 8 P. M.; sails 1 A. M. Saturday), W. 14th St. Madeira, Gibraltar, Italy. Gibraltar must be specially addressed. Parcel post for Gibraltar, Greece.

MAYARO (Trinidad Line), Georgetown (mails close 8 A. M.; sails noon), Congress St., Brooklyn. Grenada, St. Vincent, Trinidad, Ciudad Bolivar, Guiana. Parcel post for Grenada, St. Vincent, Trinidad, British Guiana.

RIVIERES (Lamport & Holt), Buenos Aires (mails close 8:30 A. M.; sails noon), 16th St., Hoboken. Argentina, Uruguay, Paraguay. Must be specially addressed.

THESPIS (Lamport & Holt), Bahia (mails close 8:30 A. M.; sails noon), 16th St., Hoboken. North Brazil and Iquitos. Other parts of Brazil must be specially addressed. Parcel post for North Brazil.

SPEE (Columbus Line), Santo Domingo City (mails close 9 A. M.; sails noon), W. 25th St. Monte Christi, Puerto Plata, Sanchez, Samana, Azua, Barahona. Other parts of Dominican Republic must be specially addressed. Parcel post for Dominican Republic, except La Romana and Santo Domingo City, Monte Christi.

CIBAO (United Fruit Co.), Kingston (mails close 9 A. M.; sails noon), Rector St. Jamaica. Cuba must be specially addressed.

MONTEREY (New York & Cuba Mail S.S. Co.), Tampico (mails close* noon; sails 4 P. M.), Maiden Lane. Yucatan, Campeche. Parcel post for Mexican States of Yucatan, Campeche.

MUNAMAR (Munson Line), Antilla (mails close noon; sails 3 P. M.), Old Slip. Bahamas (including Inagua and Fortune Islands), and city of Antilla. Other parts of Cuba must be specially addressed.

SAN JUAN (Porto Rico Line), San Juan (mails close *1:30 P. M.; sails 4 P. M.), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City (except registered mail). Ordinary parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

BOLIVAR (Colombian Line), Cartagena (mails close 1:30 P. M.; sails 4 P. M.), Cuyler's Alley. Haiti, Colombia (except Cauca, Narino, Magdalena and Cartagena Departments). Jamaica and other parts of Colombia must be specially addressed. Parcel post for Haiti, Colombia (except Cauca, Narino, Magdalena and Cartagena Departments).

FLORA (Royal Netherlands West India Mail), Jacmel (mails close noon, sails 4 P. M.), Montague St., Brooklyn. Port de Paix, Gonaives, St. Marc. Other ports of Haiti, Curacao, Venezuela must be specially addressed.

IROQUOIS (Clyde S. S. Co.), Santo Domingo (*12:30 P. M.; sails 3 P. M.), Hamilton Av., Brooklyn. Turks Island, Dominican Republic. Parcel post for Turks Island, Dominican Republic (except La Romana, San Pedro de Macoris, Santo Domingo City).

AMAZONE (Royal Netherlands West India Mail), La Guayra (mails close noon; sails 4 P. M.), Montague St., Brooklyn. Venezuela, Curacao. Parcel post for Venezuela, Curacao.

SAIL SATURDAY (July 4)

MINNETONKA (Atlantic Transport Line), London (no mails; sails 10 A. M.), W. 16th St.

ASTURIA (Anchor Line), Glasgow (no mails; mails noon), W. 15th St.

LEVIATHAN (United States Lines), Cherbourg (mails close 7:30 A. M.; sails 10 A. M.), W. 46th St. Europe, Africa, West Asia, Madeira must be specially addressed. Parcel post for Great Britain, Northern Ireland, France and countries mentioned in Notes A and B.

RYNDAM (Holland America Line), Rotterdam (mails close 8:30 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, France, Netherlands must be specially addressed. Parcel post for Netherlands.

MARTIN (White Star Line), Liverpool (mails close *8 A. M.; sails noon), W. 18th St. Great Britain, Northern Ireland, Irish Free State, Bergan, Madeira, South Africa, Cape Verde Islands, Sierra Leone, Liberia. Othr countries must be specially addressed. Parcel post for Irish Free State, Great Britain, Northern Ireland and countries mentioned in Note A.

TUSCANIA (Cunard Line), Mediterranean cruise (mails close 6 P. M. Friday, sails 1 A. M.), W. 14th St.

ROUSSILLON (French Line), Bordeaux (sails 11 A. M.), W. 34th St. Spain, France must be specially addressed.

TENO (South American S.S. Co.), Cristobal (mails close *7:30 A. M.; sails 11 A. M.), 39th St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Canal Zone, Cholutcca, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos, Paita, Talara, Trujillo), Bolivia, Chile. Printed matter for El Salvador, Nacaome, Yuscaran, Tegucigalpa. Parcel post for Panama, Canal Zone, El Salvador, Nicaragua (except east coast), Amapala City, Cholutcca, Cauca and Narino Departments of Colombia, Peru (except Iquitos, Paita, Talara, Trujillo), Bolivia, Chile, Ecuador, Nacaome, Tegucigalpa, Yuscaran.

AMERICAN LEGION (Pan American Line) Buenos Aires (mails close *10:30 A. M.; sails noon), 4th St., Hoboken, South Brazil, Argentina, Uruguay, Paraguay. Parcel post for South Brazil, Argentina, Uruguay, Paraguay.

VOLGA (United Fruit Co.), Havana (mails close 9 A. M.; sails 11 A. M.), Rector St. Costa Rica, Cuba, Canal Zone, Panama must be specially addressed. Parcel post for Costa Rica.

SILVIA (Red Cross), St. Johns (mails close 8 A. M.; sails 11 A. M.), Java St., Brooklyn. Newfoundland. Parcel post for Newfoundland.

FORT VICTORIA (Furness-Bermuda Line), Hamilton (mails close 8 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Parcel post for Bermuda.

BOYE A Parcel-post mails via England: To Aden (including Kamaran and Perim), Argentine Republic (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Url), British Central Africa, (Nyasaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast, Congo Free State and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodriguez), Mesopotamia (Iraq), including Kuwait, Morocco (British), Larache and Teuban only, Nigeria, Protectorate, Oman, Persia, Portuguese India, Portuguese Timor, Portuguese West Africa, Seychelles (British), Trans-Jordania (territory east of Jordan River), Turkey in Asia (certain places) and Zanzibar.

SHIPPING AND MAILS

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Comoro Islands, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Postoffices in China, French Somaliland, French Sudan, Gabou, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies, Madagascar, Ste. Marie de Madagascar, Nossibo, Comoro Islands, Mayette, Great Comoro, Anjouan and Mohell, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

*Supplementary mail on pier; closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.
KOLSNAREN	Helsingfors	July 1
SANTA VERONICA	Cardenas	July 1
CELBA	Jamaica	July 1
KASENGIA	Dalagoa	July 1
CARLIO FRANCO	Hongkong	July 2
STEEL MAKER	Singapore	July 2
ANTILLA	Santiago	July 2
CAMAGUEY	Havana	July 2
COLD HARBOR	Manchester	July 3
JESSMORE	Dundee	July 3
VINCENT	Havre	July 3
KARACHI MARU	Hamburg	July 3
BOSTON CITY	Bristol	July 3
MUNARDEN	Matanzas	July 3
CORNELIA	Arecibo	July 3
FAVORITE	Jamaica	July 3
COMAYAGUA	Porto Cortez	July 3
HAUKEFJELL	Manati	July 3
VARDULIA	Lemon	July 4
VEENDYK	Samarang	July 4
OHIOAN	Tacoma	July 4
C. R. McCORMACK	Pacific Coast	July 4
GREYLOCK	Pacific Coast	July 4
MONTFERRIER	Pacific Coast	July 5
GELLEN	Marseilles	July 6
ANAGONDA	Rotterdam	July 7
SHUNKO MARU	Hongkong	July 7

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
MAURETANIA	Plymouth	June 30
ORCA	Southampton	June 29
GUSTAVSHOLM	Stockholm	June 26
MONCALIERE	Genoa	June 26
ANDALUSIER	Antwerp	June 28
RIVER ARAXES	Alexandria	June 28
STEEL TRAVELER	Manila	June 21
LEONARD DA VINCI	Lisbon	June 29
PAPANUI	Adelaide	June 22

SAILED.

Steamer.	From.	Date.
REPUBLIC	Bremen	June 30
THOS. P. BEALL	Cristobal	June 29
ALBERT JEFFERSON	Cristobal	June 29
FELIX TAUSSIG	Cristobal	June 29
EBRO	Cristobal	June 29
BOMIRA	Cristobal	June 29
CALAMARES	Cristobal	June 27
MARENCO	Aberdeen	June 27
NEW COLUMBIA	Seconsbee	June 27
NERVIER	Antwerp	June 28
MASIRAH	Port Said	June 28

PASSED.

S. S. EURYADES, New York, for Sourabaya, passed Gibraltar June 28.

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:30 A. M., Eastern Standard Time, and San Francisco at 6:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M. the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Monday's air mail from San Francisco arrived yesterday at 5:32 P. M., Eastern Standard Time, at Hadley Field, New Brunswick, and was forwarded by rail to New York.

Special to The New York Times.

SAN FRANCISCO, June 30.—Monday's transcontinental air mail from New York arrived here today at 5 P. M. on time.

Tuesday's transcontinental air mail running from San Francisco to New York was reported running on time out of Salt Lake City, Utah.

Transpacific Mails

The connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at 6 P. M., daily; as follows:

Hawaii, Fiji Islands, Samoan Islands, Australia; parcel-post for Fiji Islands, Samoan Islands, Australia, via San Francisco

VENTURA	July 2
TENYO MARU	July 2
VEENDYK	July 3
MATSONIA	July 3
E. OF AUSTRALIA	July 4
PRES. WILSON	July 6
KAGA MARU	July 8
PORT DENISON	July 8
PRES. JACKSON	July 9
MAKURA	July 10
TYNDAREUS	July 10

Hawaii, Japan, Korea, China (specially addressed correspondence only), via San Francisco

Netherlands East Indies (specially addressed correspondence only); parcel-post for Netherlands East Indies; mails close at 1:30 P. M., from New York

Hawaii, via San Francisco

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands, from Victoria

Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak, Philippine Islands; parcel-post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak, Straits Settlements, via San Francisco

Japan, Korea, China (specially addressed correspondence only), via Seattle

Australia (specially addressed correspondence only), via Panama Canal and Brisbane. Mail closes at 8:30 A. M., from New York

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak, Philippine Islands; parcel-post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle

Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; parcel-post for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco

Japan, Korea and Hongkong, via Seattle

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MEDITERRANEAN—EMPRESS OF FRANCE—FEB. 9
WEST INDIES—MONTROYAL—JAN. 28 AND MARCH 1
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DAY LINE

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Daily, including Sunday—For †Newburgh, †Poughkeepsie, Kingston Point, Catskill, Hudson and Albany. Steamer leaves Desbrosses St., 9:00 A. M.; West 42nd St., 9:20 A. M.; West 129th St., 9:40 A. M.; Yonkers, 10:15 A. M. Direct rail connections. Rail tickets accepted New York to Albany and Albany to New York. Music. Restaurant.

Also daily, including Sunday—For †Indian Point, †Bear Mountain, †Newburgh and †Poughkeepsie. Also †West Point (except Sunday). Steamer leaves Desbrosses St., 9:50 A. M.; West 42nd St., 10:10 A. M.; West 129th St., 10:30 A. M.; Yonkers, 11:05 A. M.

Saturday and Sunday Afternoons—For †Indian Point, †Bear Mountain and †Newburgh. Also †West Point on Saturdays. Steamer leaves Desbrosses St., 1:20 P. M.; West 42d St., 1:50 P. M.; West 129th St., 2:10 P. M.

For Special Holiday time table see Wednesday afternoon and Thursday's newspapers.

†Return steamer to New York same day from points marked †. Daylight Saving Time.

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TO SANDY HOOK & OCEAN Eight Scenic Hrs. "Caswell" 1.30 P. M.

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SAILINGS TO EUROPE

American Line, Cunard Line, White Star Line	Joint Service	1 Broadway and 25 Broadway N. Y.

N. Y. to Plymouth-Cherbourg-Hamburg.

*ARABIC	July 15	Aug. 19	Sept. 23	
*ANDANIA	Aug. 5	Sept. 5	Oct. 10	

Anchor Line, 25 Broadway, N. Y.

New York to Londonderry and Glasgow.

*ASSYRIA	July 11	Aug. 8	Aug. 29	
*COLUMBIA	July 11	Aug. 1	Oct. 17	
CAMERONIA	July 18	Aug. 15	Sept. 12	
CALIFORNIA	July 25	Aug. 22	Sept. 19	
TUSCANIA	Sept. 5	Oct. 3		

†From Boston July 26.

Atlantic Transport Line, 1 Broadway, N. Y.

N. Y. to Cherbourg and London.

MINNETONKA	July 4	Aug. 1	Aug. 29
MINNEWASKA	July 11	Aug. 8	Sept. 5
MINNEKAHDA	July 25	Aug. 22	†Sept. 19

‡Calls Cherbourg. Calls at Boulogne.

Baltic American Line, 1 Broadway, N. Y.

New York-Copenhagen-Danzig-Libau.

ESTONIA	July 4	Aug. 11	Sept. 22
LATVIANA	July 21	Sept. 1	Oct. 12

†Special sailings to Cherbourg.

Canadian Pacific, Gr. Mad. Av. & 44th St., N.Y.

Montreal to Liverpool.

*MONTCLARE	July 4	July 31	Aug. 28
*MONTROSE	July 10	Aug. 7	Sept. 4
*MONTCALM	July 24	Aug. 21	Sept. 18

Quebec to Liverpool.

*MONTROYAL	July 17	Aug. 14	Sept. 11

Quebec-Cherbourg-Southampton-Hamburg.

EMPRESS SCOTLAND	July 23	Aug. 6	Sept. 3
EMPRESS FRANCE	July 23	Aug. 13	Sept. 10

Montreal-Cherbourg-Southampton-Antwerp.

*MELITA	July 15	Aug. 12	Sept. 9
*MINNEDOSA	July 29	Aug. 26	Sept. 23

Montreal-Belfast-Glasgow.

*METAGAMA	July 14	Aug. 18	Sept. 10
*MONTREAL	Aug. 6	Sept. 3	Oct. 15

Quebec to Belfast-Glasgow.

*MONTCALM	July 26	Aug. 27	Sept. 24

Cunard Line, 25 Broadway, N. Y.

N. Y. to Cherbourg and Southampton.

AQUITANIA	July 1	July 29	Aug. 12	
BERENGARIA	July 8	Aug. 5	Aug. 19	
MAURETANIA	July 15	Aug. 12	Sept. 2	

†Also calls at Plymouth.

N. Y. to Cobh (Queenstown), Liverpool.

*CARONIA	July 4			
LACONIA	†July 12	Aug. 12	Sept. 12	
*CARMANIA	July 25	Aug. 23	Sept. 19	
SCYTHIA	Aug. 1	From Boston Aug. 19		
FRANCONIA	Aug. 15	From Boston Aug. 29		

†From Boston July 19.

Boston to Cobh (Queenstown), Liverpool.

SAMARIA	Aug. 27	Sept. 24	
SCYTHIA	Aug. 15	Sept. 5	Oct. 31

N. Y. to Plymouth-Cherbourg-London.

*LANCASTRIA	Aug. 20	Sept. 26	Oct. 31
*ALBANIA	Sept. 12	Oct. 17	

Fabre Line, 17 State St., N.

BUSINESS OPPORTUNITIES

Bank and business references required. Rate one dollar an agate line.

The New York Times, through careful censorship, endeavors to exclude misleading or fraudulent advertisements. Telephone LACkawanna 1000.

CAPITAL WANTED.

WE OWN AND OFFER FOR SALE AT A discount all or any part of one-half million dollars' worth of monthly or quarterly payment conservative second mortgages on Nassau County (Long Island) houses. Amounts vary from $1,000 to $12,000. Write for details. Box 918, Mineola, L. I., N. Y.

WANTED—MAN WITH $5,000 AS PARTner in an established manufacturing jewelry business; a business that will stand investigation; experience not required; reply by mail. K 926 Times Downtown.

EXPERIENCED BUILDER WOULD LIKE partner or backer with money; can secure good contracts and make large profits. S 172 Times.

HAVE SPLENDID THEATRICAL CONtract, but am without necessary capital to proceed; rare opportunity for immediate investor. N. N., 209 Times.

PARTNER WANTED, EXPAND CHAIN stores, manufacturing own product. Nibur, 147 West 42d.

EXCEPTIONAL OPPORTUNITY, INTEREST offered, forthcoming Broadway Musical Comedy, booked. L 551 Times.

CAPITAL TO INVEST.

ENERGETIC EXECUTIVE, 35, DESIRES connection with legitimate business; can acclimate myself to any profitable conditions; will invest $1,500. J 729 Times Downtown.

I HAVE $2,000 AND SERVICES TO INVEST in any business proposition; also have 5 years' manufacturing experience and am a graduate accountant. Box 204 Realservice, 15 East 40th.

WANTED—MERITORIOUS RETAIL, JOBbing or manufacturing business; send particulars first letter; I am no broker. Nebur, 1,480 Broadway.

BUILDER, SALES EXECUTIVE, WILL invest $5,000, services, with contractor or speculator in small homes. K 238 Times.

Brokers.

NOTES, LOANS; 30 YEARS' BANKING EXperience. H. M. Black & Co., 55 B'way.

BUSINESS CONNECTIONS.

A CORPORATION IN CONNECTICUT, manufacturing and selling under exclusive licenses automotive specialties, wishes to correspond with experienced and interested parties able to take over the selling of these specialties in the Eastern part of the United States; our plan calls for the incorporation of a company having a paid-in capital of approximately $50,000 by the parties for such selling and the distribution of the specialties. Address Post Office Drawer 200, Station A, Hartford, Conn.

SALES EXECUTIVE WILL BE OPEN FOR engagement Aug. 1; experienced in sales promotion, sales field development, training salesmen and advertising; his past association has been entirely with nationally known successful companies; his experience is not of the desk type alone; he has very actively worked in the field with his men and proposition; he has some theories, but vastly more actual experience. X 2187 Times Annex.

UNUSUAL OPPORTUNITY FOR A MANUfacturer who will locate his plant in Clarksburg, W. Va.; abundant male and female labor, cheap power and fuel costs, excellent transportation facilities. For particulars address Clarksburg Chamber of Commerce.

TWO EXPERIENCED SALESMEN COVERing the Southern territory for past twelve years calling on general retail and wholesale trade will consider two good lines; can furnish best references. A 53 Times.

MAIL ORDER NEWS, PUBLISHED monthly at 500 5th Av. July number explains how to start mail order business. 5 for 25c postpaid. Callers may freely consult service manager on all problems.

NEW SALES AGENCY DESIRES TO HEAR from reputable firms requiring representation in Western Pennsylvania. C 1230 Times Bronx.

LEXINGTON, KY.—GROWING CITY, 50,000 population, has special advantages for manufacturers seeking location. For information write Lexington Board of Commerce.

TAXES—ON TAX MATTERS CONSULT Babson, Jacqua & Walsh, tax specialists, Postum Building, 250 Park Av. Vanderbilt 3007.

PARTNER WANTED; SMALL INVESTment; established realty business. X 2178 Times Annex.

ACCOUNTANT WILL SHARE OFFICE with C. P. A. (N. Y.), with view to forming partnership; particulars. K 234 Times.

ACCOUNTANT, 28, $6,000-$7,000, CLIENtele, will consider partnership with C. P. A. with small practice. D 359 Times.

ACCOUNTANT, ESTABLISHED, WILL purchase clientele of retiring practitioner; J 734 Times Downtown.

FOR SALE.

Plants and Factories.

IN CLEVELAND, OHIO—MODERN MANUfacturing plant, at junction of two railroads, 11 acres of land, over 4,000 feet trackage, reinforced concrete building, 77x260 with 10-ton overhead crane, 36-ton outdoor overhead crane on reinforced concrete runway 75x350, 25-ton steel derrick, 150-ton railroad scale, brick machine shop and garage 30x105, 3-story office building 30x60. Full particulars sent on request. X 2173 Times Annex.

Stores and Shops.

RETAIL CLOAK AND SUIT STORE; WONderful opportunity; store established 20 years; in live, hustling town of 28,000 with drawing population of 75,000; within 3 hours from New York City; must sell on account of other business; 17 year lease, with or without stock. Apply attorney, D. E. Singer, 1,440 Broadway, N. Y. City.

WOMEN'S READY-TO-WEAR AND MILLInery shop; best location, city 65,000, 15 miles New York; with or without stock; large store permits renting out of other depts. X 2185 Times Annex.

FANCY FEATHER MANUFACTURER REtiring business, wishes to dispose his small plant, stock and good will. K 254 Times.

WE SPECIALIZE IN SODA FOUNTAINS and all kinds of store fixtures; easy monthly payments. Merit Equipment Co., 2 West 42d St. Pennsylvania 9284.

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Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free, address: Cuticura Laboratories, Dept. 20, Malden, Mass. Cuticura Shaving Stick 25c.

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SODA-LUNCHEONETTE SHOP FOR SALE, located in busiest Times Square section going $1,000 weekly, never closed; wonderful possibility for chain store development; owner busy with other interests; this is a genuine opportunity. I. J., 370 Times.

ESTABLISHED LUNCH ROOM DOING business of $52,000 yearly; price $28,000 for business and property, $16,000 without property. Gennerich & Muir, 218 Watchung Av., Plainfield, N. J. Tel. Plainfield 2972.

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Miscellaneous.

PROSPEROUS BOOKBINDERY, SACRIFICE; PROPRIETOR RETIRING, FAILING HEALTH. SALZMAN, 602 SACKMAN ST., BROOKLYN.

WRECKERS, WE BUY OLD PLATE GLASS, mirrors, cash. 41 N. Y. Times Brooklyn Branch.

Leases.

MIAMI BEACH, FLORIDA.

The New Hotel Floridian, most central hotel on beach, has opening space to lease for electric baths. For particulars, address Hotel Floridian, 1,119 Lincoln Road, Miami Beach, Fla.

HAVE SEVERAL EXCELLENT 100 PER cent. locations for chain stores and chain departments and chain factories in principal cities; will be in New York at Roosevelt Hotel until July 3. Gordon E. Strause.

BROADWAY, 3,800, CORNER 163D ST., choice light corner, large basement store; great future; $50 monthly.

BUSINESS SERVICE.

SERVICES, LEAVING FOR EUROPE, WILL attend any business transactions; any capacity; responsible; highest references furnished. C 402 Times.

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719 Eighth Ave. (45th St.) Lack. 6300
2617 Broadway (99th St.)

MRS. DE URBINA SAYS HUSBAND BEAT HER

Widow of Col. Gracie, a Titanic Victim, Complains to Washington Police.

MARRIED HERE LAST YEAR

Declares Missing Man Misrepresented Himself—No Trace of Him in This City.

Special to The New York Times.

WASHINGTON, June 30.—Mrs. Constance Schack Gracie de Urbina, widow of Colonel Archibald Gracie, who died as a result of exposure in the Titanic disaster of April, 1912, complained to the Washington police today that her second husband, Humbert de Urbina, had locked her in a room of her residence here and choked her. She said that if he were found she would prefer charges of assault against him. The New York police also were notified.

Mrs. Gracie and de Urbina were married in New York in April, 1924. Her age was given as 41 and de Urbina's as 37. At the time of the wedding de Urbina was credited with being in the Chilean diplomatic service and "a member of the South American nobility." According to statements attributed to Mrs. de Urbina, her second husband had misrepresented his status and had been in extremely humble employment.

In April the de Urbinas gave a reception and musicale at the Hotel Netherlands to celebrate the first anniversary of their marriage and among those said to have attended were Mrs. Hamilton Fish, Mrs. Amanda Lauterbach, Countess de Beaumont, Baroness Sadobin, Mrs. James Muhlenberg Bailey, Mr. and Mrs. George Mecham, Colonel and Mrs. Charles Soutchott Hallet and Dr. Stephen Smith Burt.

Recently the de Urbinas came to Washington and took up their residence at Mrs. de Urbina's home, 1,527 Sixteenth Street. There was a quarrel attributed to the refusal of Mrs. de Urbina to give her husband money and the alleged assault about which she complained to the police is said to have taken place at that time. De Urbina disappeared and about ten days ago his wife is said to have learned that he was in New York. Through the efforts of her attorney there, restaurants were searched without discovering de Urbina.

Mrs. de Urbina said tonight that she had been advised by her attorney not to talk. She admitted that she had made charges against her husband and said she had information that he was still in this country.

The police here admitted last night that they had been asked to look for de Urbina, but said they had found no trace of him.

Macy & Co. School Graduates 35.

Thirty-five students in the Continuation School of R. H. Macy & Co., which occupies an entire floor of the new addition and which was organized to permit boys and girls under seventeen to attend school during part of the business day, were graduated yesterday. Miss Emma D. Huebner, who is retiring as an instructor after eleven years' service in the school, received a silver lorgnette and a gold bar pin from her associates.

Consecrate Bishop at Fort Wayne.

FORT WAYNE, Ind., June 30 (AP).—The Right Rev. Mgr. John Francis Noll, D. D., LL. D., son of John G. Noll of this city, and for fifteen years pastor of St. Mary's Church at Huntington, was consecrated Bishop of the Catholic diocese of Fort Wayne today. George Cardinal Mundelein, Archbishop of Chicago, officiated.

LOST AND FOUND

Advertisements received until midnight. Telephone LACawanna 1000.

LOST.

BAG, small black, initialed "G. W. B." 10:30 Saturday night; fell out taxi on Madison Av. between 60th-40th Sts. Finder telephone, daytime, Bowling Green 2460.

EYEGLASSES, gold, with long cable gold chain, at Littman's, 42d St., about noon. Reward. A. Corcoran, 116 Franklin St., Hempstead, L. I. Telephone 387J.

FOLDER, brown, Monday evening, Grand Central; important legal papers; reward. Hanover 8677.

HANDBAG, lady's, 20th Century taxi, Saturday morning; 2 strings of beads; $100 reward if found and returned to Joubert, 24 East 22d.

POCKETBOOK containing keys, &c., 6th Av. "L" 33d station to McCreery's; reward. Return to desk, 30 5th Av.

SPECTACLES, platinum pinchnose, in rose leather case, lost Friday; reward. S 153 Times.

VOCAL selections, lost Monday, June 29; reward. Elsie Johnson. Cortlandt 2865.

WALLET containing sum money, railroad tickets, papers; taxicab 52d and Broadway; finder may keep money if he returns remainder. C. J. Harrison, 522 5th Av.

LIBERAL reward return Ford coupe, missing from 65th and Central Park West; no questions asked. X 2181 Times Annex.

Jewelry.

FRATERNITY PIN, Beta, Grand Central district; name on back. Phone Billings 10205.

RINGS—Lost, 150 white gold diamond, on street or 6 Av. "L" train between 42d and 55th Sts.; liberal reward, no questions asked. T 467 Times.

RING—Lost, lady's diamond solitaire, between Rhinecliff and New York, Monday, June 29; liberal reward. K 257 Times.

STICKPIN, small diamond crescent, pearl, between 45th, 49th, 5th Av. Vanderbilt 6270.

WATCH, Sunday afternoon, between 4 and 6 o'clock, platinum wristwatch, 36 diamonds, 2 onyx, 17-jewel movement, stop number 23861; liberal reward; no questions asked. E. F. Welch, 1,700 Broadway.

WATCH—Green enamel, diamond and pin lost Saturday afternoon; owner values very highly; reward. Mrs. E. A. M. Hand, 195 Clarmont Av. Apt. 4A.

WRIST WATCH, lady's, Swiss, green gold, platinum dial; reward. Cortlandt 2948.

$200 REWARD for return of diamond ring set with 2½ karat diamond in Tiffany gold mounting with platinum prongs, lost in vicinity of 24 West 57th St. or on 5th Av. on June 29. Raymond C. Yard, Inc., 527 5th Av. Murray Hill 1225.

$300 REWARD For return of necklace containing 112 graduated pearls with diamond clasp attached; lost June 15, between Madison Av., Morristown, N. J., and Morris County Golf Club. Raymond C. Yard, Inc., 527 5th Av

REWARD $200. Barpin of diamonds, set in platinum, lost Tuesday on east side of 5th Av., between 46th and 55th Sts.; no questions asked, return to Black, Starr & Frost, 46th and 5th Av.

Cats, Dogs and Birds.

FOX TERRIER, wire-haired, lost from motor in or near Bronx; white with black spots; large reward. Return to 14 East 60th St. Phone Regent 7007.

ST. BERNARD PUP, 59th Bridge, Monday night; harness; baby's playmate; reward. Plaza 8001.

WIRE-HAIRED FOX TERRIER strayed from Port Jefferson, L. I., Sunday, June 22; very liberal reward paid. Carl Edmar, Sinai, L. I.

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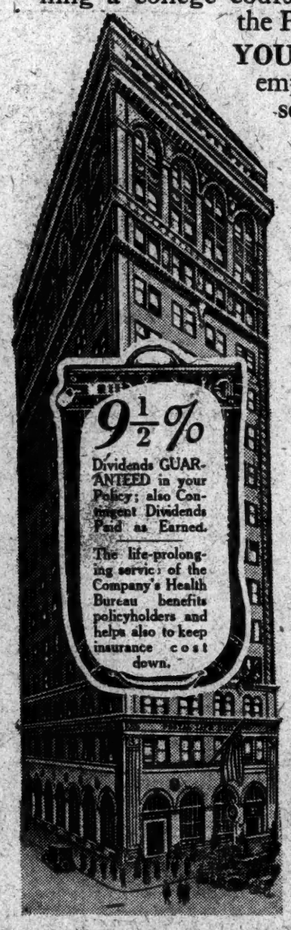

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